

SELLER'S LIEN ENDORSEMENT (PPT-8.1)
[Issue only with PPT-8]

Attached to Policy No.

Issued By

The Company hereby insures the Insured against actual loss or damage sustained or incurred by the Insured by reason of any Financing Statement Filed, at Date of Policy, with the Secretary of State of the State(s) of which describe(s) all or any portion of the Collateral and shows (the "Seller") as either the debtor or additional debtor, which is alleged to Perfect a Security Interest in the Collateral having Priority over the Insured Security Interest except for the following Financing Statements:

Secured Party:	State of Filing:	Date of Filing:	Filing No.:	Search Through Date:

Coverage under this endorsement is conditioned upon the assumption that during the four months prior to Date of Policy, the Seller has had no other legal name other than as set forth in the preceding paragraph.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, this endorsement neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

By: _____
Authorized Signatory