

ASSIGNMENT ENDORSEMENT (PPT-2.7)
[Issue only with PPT-2]

Attached to Policy No.
Issued by
BLANK TITLE INSURANCE COMPANY
HEREIN CALLED THE COMPANY

The Company hereby insures _____, "insured assignee", against loss or damage which such insured shall sustain by reason of any of the following:

- (a) The failure of the interest of the Secured Party under the financing statement referred to in paragraph 4 of Schedule A to have been transferred to such insured by a valid assignment filed in the Central Filing Office of the State of _____ on _____, file no. _____.
- (b) The existence of any release, either full or partial, of the financing statement referred to in paragraph 4 of Schedule A, or any amendment or subordination thereof, appearing in said Central Filing Office.

Furthermore, the policy is hereby amended by deleting paragraphs 3(i) and 3(ii) of Schedule A and substituting in lieu thereof the following:

- (i) Insured: _____
- (ii) Mailing Address: _____

Impairment, failure or loss of title to the interest transferred to the insured assignee is expressly excluded from the coverage hereof if resulting from:

Lack of possession of the original promissory note secured by the financing statement referred to in paragraph 4 of Schedule A, or

- (b) The absence from the original promissory note of a proper endorsement to the insured assignee.

This endorsement is made a part of said policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

BLANK TITLE INSURANCE COMPANY

By: _____

Dated: _____

BLANK TITLE INSURANCE COMPANY

By: _____

Dated: _____

[add additional title insurers' signatures as necessary]