COMMERICAL DECLARATIONS PAGE

Texas Windstorm Insurance Association
P.O. Box 99090 Austin, Texas 78709-9090

1. COVERAGES - Windstorm and Hail Only

In consideration of the stipulations and conditions herein or added hereto which are made a part of this policy, and of the premiums provided, T.W.I.A. does insure the insured named above and legal representatives FROM the inception date shown above TO the expiration date shown above at 12:01 A.M. Standard Time at the property location against direct loss resulting from the perils of Windstorm and Hail only which have a premium inserted opposite thereto and only on the property described and located as provided hereon.

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Coverage A/B</th>
<th>Property and Form Description</th>
<th>Coins %</th>
<th>Per Item/Per Occ Deductible %</th>
<th>Form Number</th>
<th>Limit of Liability</th>
<th>Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>286</td>
<td>A</td>
<td>Property Description:</td>
<td>WVD</td>
<td>5% $</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Address Block Complex</td>
<td></td>
<td></td>
<td>item #</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td></td>
<td>Underwriting Details:</td>
<td></td>
<td></td>
<td>forms:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Increased Cost in Construction Form (25%)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>287</td>
<td>B</td>
<td>Business Personal Property located in item 286</td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

2. Early cancellation may result in approximately 25% of your premium being retained by Texas Windstorm Insurance Association.

3. This policy will be subject to an immediate surcharge if determined necessary by the Texas Insurance Commissioner. Failure to pay the surcharge will result in cancellation of the policy.


5. Name and Mailing Address of Insured

6. 400 Broadway

7. Galveston, TX 77551

8. Agent

9. P.O. Box 1

10. Galveston, TX 77552-6767

11. Original

12. Page 1 of 1

(This Policy contains two parts. To be valid, both parts must be combined and the policy countersigned by the Texas Windstorm Insurance Association.)