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The Honorable Cassie Brown
Commissioner of Insurance
Texas Department of Insurance
1601 Congress Avenue
Austin, Texas 78701

Via Email: pcfilingstake@tdi.texas.gov
Chiefclerk@tdi.texas.gov

Re: 2024 TAIPA Private Passenger and Commercial Auto Rate Filing

Dear Commissioner Brown:

TDI actuarial staff had some questions concerning our rate filing made March 12, 2024 for Private Passenger Auto and Commercial Auto written through TAIPA. As a result of these questions and comments, TAIPA has corrected an error in the filing and added some additional exhibits.

Attached are the following files:

- Rate Filing Questions Responses;
- Amended personal auto filing memorandum and exhibits (the updated memorandum corrects the trend exhibits and resulting rate indications for the PIP, UM BI, and UM PD coverages that were mislabeled);
- Amended commercial auto filing exhibits that incorporate the latest loss development factors (these do not affect the trend selection);
- Personal and commercial auto current and proposed base rates by territory (as requested by TDI staff).

These files were provided to actuarial staff last Friday.

The overall proposed rate change for Private Passenger Auto reduces from 15.1% to 15.0%. There is no change to the proposed overall rate change for Commercial Auto.

We will be glad to answer any questions at the hearing.

Respectfully submitted,



By: _____

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ATTORNEYS FOR TEXAS AUTOMOBILE
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Attachments

cc: Ms. Stacy Dutton, Manager, TAIPA (via email, w/enc.)
Mr. David Bolduc, Office of Public Insurance Counsel (via email, w/enc.)
Mr. Matt Stephenson (via email, w/enc.)