

**Cause No. D-1-GN-06-002946****THE STATE OF TEXAS**

§

**IN THE DISTRICT COURT**

§

v.

§

**TRAVIS COUNTY, TEXAS**

§

**FAMILY LIFE INSURANCE COMPANY  
OF AMERICA and LONE STAR LIFE  
INSURANCE COMPANY**

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§

§

**261<sup>st</sup> JUDICIAL DISTRICT****ORDER APPROVING APPLICATION TO TERMINATE RECEIVERSHIP  
PROCEEDING AND DISCHARGE RECEIVER**

On this day the Court considered the *Application to Terminate Receivership Proceeding and Discharge Receiver* (Application) filed by the Commissioner of Insurance (Commissioner), as Receiver (Receiver) of Family Life Insurance Company of America (Family Life) and Lone Star Life Insurance Company (Lone Star). In accordance with the *Order of Reference to Master* entered on August 24, 2006 (Order of Reference), the Application was submitted to the Master appointed in this cause. The Master issued a recommendation pursuant to Rule 171 of the Texas Rules of Civil Procedure, which is incorporated herein, finding and recommending as follows:

1. Notice of the submission of the Application was provided to all persons requesting notice under TEX. INS. CODE § 443.007(d), as required by the Order of Reference;
2. No objections to the Application were filed;
3. Based on the pleadings and the evidence submitted, the Application should be approved; and
4. The Application should be granted in all respects.

Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's recommendation and grants the Application.

It is therefore ORDERED, ADJUDGED and DECREED that:

1. The Affidavit of Cassie Brown and Exhibits 1-3 to her affidavit are admitted into evidence;
2. The Application and the Receiver's accounting are approved in all respects.

3. The Commissioner of Insurance is authorized to take any action necessary to implement this Court's order;
4. All known and unknown non-cash assets of Family Life and Lone Star are assigned to the Commissioner;
5. In the event that any assigned asset is recovered in the future, the Commissioner is authorized to use the amount remaining after the cost to collect and liquidate the assets to first repay the unpaid portion of the loan from the Abandoned Property Fund. If the remaining assets do not justify petitioning to reopen this proceeding under §443.353, the Commissioner is authorized to deposit any remaining amount in an account in accordance with §443.304 of the Code.
6. This order dissolves the corporate charters of Family Life and Lone Star;
7. The Receiver is discharged;
8. The Commissioner of Insurance is authorized to dispose of or retain any records of Family Life and Lone Star;
9. This proceeding is terminated;
10. This is a final order with respect to the relief requested in the Application.

SIGNED this 13th day of November, 2024.

  
JUDGE PRESIDING

PROPER NOTICE GIVEN

ACKNOWLEDGMENT OF NOTICE AND WAIVER

OF OBJECTION PRESENTED

SUBMITTED

RECOMMENDED

SIGNED ON 31<sup>ST</sup> DAY OF Oct. 2024

  
TOM COLLINS, RECEIVERSHIP SPECIAL MASTER