Subject Considered:

ADDITIONAL INCREASE TO THE MAXIMUM LIMITS OF LIABILITY
FOR THE INDIVIDUALLY OWNED CORPOREAL MOVABLE PROPERTY
LOCATED IN AN APARTMENT UNIT, RESIDENTIAL CONDOMINIUM
UNIT, OR TOWNHOUSE UNIT INSURED BY
THE TEXAS WINDSTORM INSURANCE ASSOCIATION

Docket No. 2681

General remarks and official action taken:

On this day came on for consideration by the Commissioner of Insurance
(Commissioner) a proposal by the Texas Windstorm Insurance Association
(TWIA) to increase the maximum limits of liability for the individually owned
corporeal movable property located in an apartment unit, residential
condominium unit, or townhouse unit insured by TWIA from a maximum limit of
$181,000 to a new maximum limit of $350,000. TWIA is composed of all insurers
authorized to transact property insurance in this state and operates pursuant to
the Insurance Code Chapter 2210 to provide windstorm and hail insurance in
certain designated areas of the state.

The Insurance Code §2210.502(c) provides that the TWIA board of directors may
propose additional increases in the maximum liability limits as the board
determines necessary to implement the purposes of the Insurance Code Chapter
2210.

On December 17, 2007, TWIA filed a proposal with the Department, requesting
that pursuant to the Insurance Code §2210.502(c), the maximum liability limits of
$181,000 (in effect as of January 1, 2008) for the individually owned corporeal
movable property located in an apartment unit, residential condominium unit, or townhouse unit insured by TWIA, be increased to $350,000.

The public hearing on the proposed adjustment was held on January 29, 2008 at 9:30 a.m., in Room 100 of the William P. Hobby, Jr. State Office Building, 333 Guadalupe Street in Austin, Texas.

The Commissioner, based upon the TWIA filing and the hearing, has determined that TWIA’s proposed adjustment to the maximum limits of liability from $181,000 to $350,000 for the individually owned corporeal movable property located in an apartment unit, residential condominium unit, or townhouse unit insured by TWIA, is necessary to implement the purposes of the Insurance Code Chapter 2210 and should be approved.

IT IS THEREFORE THE ORDER of the Commissioner of Insurance that TWIA’s proposed maximum limits of liability of $350,000 for the individually owned corporeal movable property located in an apartment unit, residential condominium unit, or townhouse unit insured by TWIA are approved to be effective for windstorm and hail policies delivered, issued for delivery, or renewed on or after April 1, 2008.

AND IT IS SO ORDERED.

TEXAS DEPARTMENT OF INSURANCE

[Signature]
MIKE GEESLIN
COMMISSIONER OF INSURANCE