

MAR 23 2020

At 1:38 P.M.
Velva L. Price, District Clerk

NO. D-1-GV-06-000119

THE STATE OF TEXAS

VS.

UNIVERSAL INSURANCE EXCHANGE
and UNIVERSAL PARATRANSIT
INSURANCE SERVICES, CORP.

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IN THE DISTRICT COURT OF

TRAVIS COUNTY, TEXAS

345TH JUDICIAL DISTRICT

**ORDER APPROVING FINAL ACCOUNTING AND TERMINATING THE
RECEIVERSHIP OF UNIVERSAL INSURANCE EXCHANGE AND
UNIVERSAL PARATRANSIT INSURANCE SERVICES, CORP. AND
DISCHARGING THE RECEIVER AND THE SPECIAL DEPUTY RECEIVER OF
UNIVERSAL INSURANCE EXCHANGE**

On this day came on to be heard the *Final Accounting and Application to Terminate the Receivership of Universal Insurance Exchange and Universal Paratransit Insurance Services, Corp. and to Discharge the Receiver and Special Deputy Receiver of Universal Insurance Exchange* (Application) filed by DKJ Group, Inc., Special Deputy Receiver of Universal Insurance Exchange (SDR). The Application requests an order pursuant to Tex. Ins. Code Ann. §§ 443.153(e) and 443.352, dissolving UIE's charter, terminating the receivership, and discharging the Receiver and Special Deputy Receiver of UIE.

In accordance with the *Order of Reference to Master* (Order of Reference), the Application was properly submitted to the Master appointed in this cause. The Master has issued a report pursuant to Rule 171 of the Texas Rules of Civil Procedure, which is incorporated herein, finding and recommending as follows:

1. Notice of the hearing by submission of the Application was in accordance with the notice requirements of TEX. INS. CODE ANN. § 443.007, and the Order of Reference; and
2. No objections to the Application were filed.

It is therefore ORDERED, ADJUDGED and DECREED that:

1. The Application is approved in all respects;
2. The Affidavit of Darwin K. Johnson and its exhibits are admitted into evidence;
3. The Final Statement of Expenses is approved;
4. The Commissioner is authorized to distribute any funds recovered from the Tri-Continental claim or from the unknown assets in accordance with the Final Distribution Order, provided however, that if the amount of such funds collected is less than \$10,000.00, the Commissioner is authorized to deposit any such funds in an account under § 443.304;
5. The Commissioner is authorized to withhold any distribution under \$100.00 as a de minimis amount;
6. The charter of UIE is dissolved;
7. The receivership is terminated as to UIE and UPI;
8. The SDR and the Receiver are authorized to file the final tax return(s) for UIE;
9. The Receiver and SDR of UIE are discharged from all duties other than the filing of the final tax return(s);
10. The SDR is authorized to execute all documents as necessary to effectuate the purposes of the Application and this Order; and
11. This is a final disposition of this cause of action and is an appealable judgment.

SIGNED this 23rd day of March, 2020

**PROPER NOTICE GIVEN.
NO OBJECTION FILED.
SUBMITTED
RECOMMENDEDth
SIGNED ON 19 DAY OF March 2020**
Tom Collins
TOM COLLINS, RECEIVERSHIP SPECIAL MASTER

Justin Suckak

JUDGE PRESIDING
TIM SUCKAK