Checklist for Name Change or Merger of Securities on Deposit

This checklist is for a name change only - where no securities will be released or substituted. Mergers may also be processed as a “name change”, if the Texas merger order or approval allows for transfer of securities from one insurer to the other. Submit completed documents in the order listed below.

Important note: for name changes or mergers involving custodian changes use Checklist for Custodian Change for Securities on Deposit (FIN454).

► Requirements

1. **Statutory Deposit Transaction Form (FIN407).** For a name change, provide the new company name and the previous name. For a merger, provide the entity name that is merging into surviving entity. If the deposit is held under Texas Insurance Code, Chapter 481, as a voluntary deposit for a Texas domestic insurer or held on behalf of another state or jurisdiction, indicate whether the deposit is for the benefit of all policyholders; policyholders and creditors; or policyholders or creditors on the FIN407 form.

2. **Safekeeping Receipt.** The receipt should include the new company name or surviving entity name where applicable. Documents should be prepared on bank letterhead and contain signature of issuer. The receipt must give a detailed description of the security (CUSIP/identification number, rate, maturity date, par value/amount) and indicate that it is pledged to the Commissioner of Insurance or Texas Department of Insurance.

3. **Form Establishing Pledged Deposit.** Lloyds companies use Joint Control Agreement for Lloyds (FIN450). Other insurers, use Declaration of Trust (FIN453). These forms must be executed by all parties and notarized where appropriate. Indicate the statutory reason for your deposit.

4. **Merger documentation.** Where applicable, include a copy of the Texas Department of Insurance name change or merger approval – this does not need to be certified.

5. **A cover letter on company letterhead explaining the transaction being submitted.** Include the company and custodian contact information (name, telephone number and email).

6. ☐ Email the complete filing to SDFilings@tdi.texas.gov.

► Questions?

Email us at SDFilings@tdi.texas.gov or call the Company Licensing and Registration Office at 512-676-6365.