



Filing Requirements and Checklist for Alien (non-U.S.) Surplus Lines Insurers

DUE DATE: October 1st (except as noted)

These requirements apply only to Alien Surplus Lines Insurers that are NOT included on the current NAIC IID Quarterly Listing of Alien Insurers. Only grandfathered alien companies must file this form in accord with Texas Senate Bill 951 enacted in the 83rd Legislative Session, effective June 14, 2013.

All evidence filings must include the full name of the insurer

- 1) An **Annual Report** and/or **Audited Financial Statement** expressed in **U.S. Dollars**, including auditor's most recent "Management Letter" and management's response.
- 2) A **Certified Copy of the Current License or Certificate of Authority** from the insurer's country of domicile. This license or certificate of authority must indicate the kind and class of business the company is authorized to write. New copies of the license should be submitted if amended due to insurer status, name, home office, or lines of authority change.
- 3) A copy of the **Trust Fund Agreement** and a **Current Statement of Account** from the trustee of trust fund. The trust fund, maintained in a U.S. Federal Reserve System Bank is an amount of not less than **\$5.4 million**. The trust fund must be styled for the protection of U.S. policyholders. The International Insurers Department Standard Trust Fund Agreement is preferred.
- 4) **Premiums Written in Texas** by each surplus lines agent with total premium for insurer for most current year-end report. (Agent listings must include the full name of the surplus lines insurer.)
- 5) **Actuarial Opinion** or statement. **Due date: December 1st**
- 6) **Attorney for Service of Process**

Note: If listed by the NAIC IID, none of the above requirements apply as the department has access to this information via NAIC's website.

Failure to timely file evidence will result in the suspension or revocation of the insurer's surplus lines eligibility in Texas.

NOTE: A COMPLETE COPY OF ALL EVIDENCE MUST BE FILED WITH THE SURPLUS LINES STAMPING OFFICE OF TEXAS

Checklist for Alien (Non-U.S.) Surplus Lines Insurers

Name of Company

Contact Person for Evidence Filings

Name

Phone Number

E-mail Address

1. Annual Report and/or Audited Financial Statement
(Must be in U.S. Dollars)

Due Date: October 1st

2. Certified Copy of the Current License or Certificate of Authority

Due Date: As amended

3. Trust and Account Information

- a. Trust Fund Agreement
- b. Current Statement of Account

Due Date: October 1st

4. Premium Written in Texas* (Total for each agent with grand total)

Due Date: October 1st

5. Actuarial Opinion

Due Date: December 1st

6. Attorney for Service of Process

Due Date: October 1st

Note: If the items listed above are not submitted by the due date, provide an explanation in the comments section below.

**These items, if available in electronic format, may be transmitted via e-mail to both the department and stamping office if filing to maintain eligibility: Send to RegistrationTeam@tdi.texas.gov and Evidence@slosot.org.*

COMMENTS