

Filing Requirements for Foreign (U.S.) Surplus Lines Insurers

Due Dates: As noted

1. A complete **NAIC Property and Casualty Annual Statement** should be filed with the National Association of Insurance Commissioners (NAIC) by stated due dates, as follows: the statement must include: a) Statutory statement page 14 for Texas (due 3/1), b) Actuarial Opinion (due 3/1), c) Management's Discussion and Analysis of Operations (due 4/1), and d) CPA Report (due 6/1). Annual statements are NOT required to be submitted to the department or stamping office and are considered appropriately and timely filed when submitted within the stated timelines.
2. A **Certified Copy of the Current License or Certificate of Authority** from the insurer's state of domicile. Scanned electronic copies are acceptable. This license or certificate of authority must indicate the kind and class of business the company is authorized to write. Certificate of Authority filings are required upon initial eligibility and if the company adds or deletes lines of authority for which it is writing or planning to write in Texas.
3. **Description of proposed writings in Texas** by line of business, evidenced by lines of authority on the license or certificate of authority (filed upon initial eligibility only).
4. All foreign insurers are required to file the **NAIC Property and Casualty Quarterly Financial Statement** within 45 days following the close of the quarter with the NAIC. Eligible Surplus Lines Insurers wishing to maintain eligibility are not required to file Quarterly Statements with the department or stamping office, but must file with the NAIC by the due dates below or otherwise indicate why they are not filing in a timely manner and request an extension.

1st Quarter ending March 31st	Due May 15th
2nd Quarter ending June 30th	Due August 15th
3rd Quarter ending Sept. 30th	Due November 15th

NOTE: Copies of certain evidence must be filed with the Stamping Office. Financial Statements filed with the NAIC do not need to be submitted, either in hard copy or electronically, to either the department or the Stamping Office.

EMAIL SUBMISSIONS TO THE DEPARTMENT AT: CLRFilings@tdi.texas.gov

EMAIL SUBMISSIONS TO THE STAMPING OFFICE AT: Evidence@sltx.org

Filing Requirements Checklist for Foreign (U.S.) Surplus Lines Insurers

Name of Company

Contact Person for Evidence Filings

Name

Phone Number

E-mail Address

In order to determine compliance with minimum Capital and Surplus requirements, the following items must be filed with our office in a timely manner:

1. NAIC Annual Statement (**filed with NAIC only**) ***See note below.**
 - a) Page 14 for Texas (due 3/1)
 - b) Actuarial Opinion (due 3/1)
 - c) Management's Discussion and Analysis of Operations (due 4/1)
 - d) CPA Report (due 6/1)
2. Certified Copy of the Current License or Certificate of Authority (as amended if adding or deleting lines of business written in Texas; filed with the department and stamping office)
3. Description of proposed Texas writings by line (initial eligibility only)
4. Current Examination Report (filed with the department and stamping office)
5. NAIC Quarterly Financial Statements (**filed with NAIC only**)

***Note:** For new submissions/initial filings, evidence must be filed with both offices, either electronically or hard copy. The department considers information filed with NAIC to be filed with the department and stamping office; therefore, this information should not be sent directly to the department or the stamping office.

If items listed above are not submitted by the due date, provide an explanation below and include the date evidence will be filed.

COMMENTS