

STATE FARM SETTLEMENT

FAQ

Q1: I had State Farm Lloyds insurance, am I eligible to receive refunds?

A1: If you had a State Farm Lloyds homeowners, renters, or condominium owners policy with an effective date from September 7, 2003, through May 31, 2008, you will receive a refund payment from State Farm Lloyds. Also, if your State Farm Lloyds homeowners, renters, or condominium owners policy **renewed** with effective dates from June 1, 2008, through July 31, 2008, you will also receive a refund payment.

Q2: How much is my refund?

A2: Your refund amount will depend upon the amount of homeowners, renters, or condominium owners premium you paid for your policy, how long you had a homeowners, tenant, or condominium owners policy with State Farm Lloyds, and in which year you had a homeowners, tenant, or condominium owners policy with State Farm Lloyds.

If you had a policy effective between September 7, 2003, and August 31, 2004, you will receive a **premium** refund of 6.2 percent of the premium you paid. If you are eligible for a refund for a policy after August 31, 2004, your refund will be about 2.6 percent of the premium you paid.

In addition to premium refunds, you will also receive **interest** on your premium refunds. The interest rate is either 5¼ percent or 9¼ percent, depending on when your policy was effective.

Q3: How will I receive my refund?

A3: State Farm Lloyds will mail you a refund in the form of a check. Your refund will not be in the form of renewal credits on your policy if you still have a State Farm Lloyds policy.

Q4: When do the refunds begin?

A4: State Farm Lloyds anticipates the payments will begin later this year. Except in the case of an extraordinary weather event (such as a significant hurricane), State Farm Lloyds must make all payments by September 1, 2016.

Q5: I am eligible for a refund, do I have to take any action to receive it?

A5: If you are an existing State Farm Lloyds policyholder, State Farm Lloyds will send a check to your billing address. If you are no longer a State Farm Lloyds policyholder, State Farm Lloyds will send a check to your last known address. If you are no longer a State Farm Lloyds policyholder and have moved since you had a policy with State Farm Lloyds, you may wish to read information provided by State Farm Lloyds at www.statefarm.com/texasratesettlement. You are generally not required to take any action to receive a refund. However, if you are owed a refund and State Farm Lloyds cannot locate you, your refund will be considered “unclaimed property” and held by the state comptroller for your benefit for you to claim.

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Q6: I think I'm eligible for a refund but not sure, how do I find out if I'm eligible?

A6: Please read the information provided by State Farm Lloyds at www.statefarm.com/texasratesettlement