No. 2023-8283

Official Order of the Texas Commissioner of Insurance

Date: <u>10/12/2023</u>

Subject Considered:

Williams & Stazzone Insurance Agency, Inc. 6549 N Wickham Rd Unit 101 Melbourne, FL 32940

> Consent Order TDI Enforcement File No. 32792

General remarks and official action taken:

This is a consent order with Williams & Stazzone Insurance Agency, Inc (Williams). Williams failed to timely file surplus lines policies and related documents. Williams has agreed to pay an administrative penalty of \$4,900 for these violations.

Waiver

Williams acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Williams waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

- 1. Williams, license number 1575197, holds a surplus lines license issued by the Texas Department of Insurance.
- 2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2022, Williams did not timely file surplus lines policies and related documents.

Conclusions of Law

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
- 3. Williams has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Williams violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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Order

It is ordered that Williams & Stazzone Insurance Agency, Inc. must pay an administrative penalty of \$4,900 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by: CANOW C5D7EDDFFBB4F8..

Cassie Brown Commissioner of Insurance

Recommended and reviewed by:

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Leah Gillum, Deputy Commissioner Fraud and Enforcement Division

/s/Erík Huhn

Erik Huhn, Attorney Enforcement

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Affidavit

| THE STATE OF Florida | § |
|----------------------|---|
| | § |
| COUNTY OF Brevard | § |

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Vincent Stazzone . I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of President _____ and am the authorized representative of Williams & Stazzone Insurance Agency, Inc. I am duly authorized by the organization to execute this statement.

Williams & Stazzone Insurance Agency, Inc. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

SWORN TO AND SUBSCRIBED before me on OCTOBER 4TH, 2023.

(NOTARY SEAL)



<u>Uphthip Marie Romael</u> Signature of Notary Public <u>Uphthia MARIE ROMACK</u> Printed Name of Notaria

Printed Name of Notary Public