# Official Order of the Texas Commissioner of Insurance

Date: <u>10/3/2023</u>

**Subject Considered:** 

Specialty Program Group LLC 180 River Rd 2<sup>nd</sup> Flr Summit, New Jersey 07901

Consent Order
TDI Enforcement File No. 32858

## **General remarks and official action taken:**

This is a consent order with Specialty Program Group LLC. Specialty Program Group LLC failed to timely file surplus lines policies and related documents. Specialty Program Group LLC has agreed to pay an administrative penalty of \$2,650 for these violations.

#### Waiver

Specialty Program Group LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Specialty Program Group LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

### **Findings of Fact**

1. Specialty Program Group LLC, license number 2081761, holds a surplus lines license issued by the Texas Department of Insurance.

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- 2. Pursuant to Tex. Ins. Code § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued or
  - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60<sup>th</sup> day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

- 3. In 2022, Specialty Program Group LLC filed surplus lines policies and related documents late.
- 4. The commissioner previously disciplined Specialty Program Group LLC for violating Tex. Ins. Code § 981.105(a) in Official Order No. 2020-6577, entered on November 30, 2020.

#### **Conclusions of Law**

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to Tex. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under Tex. Ins. Code § 82.055, Tex. Gov't Code § 2001.056, and 28 Tex. Admin. Code § 1.47.
- 3. Specialty Program Group LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Specialty Program Group LLC violated Tex. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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#### Order

It is ordered that Specialty Program Group LLC must pay an administrative penalty of \$2,650 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

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Cassie Brown

DocuSigned by:

Commissioner of Insurance

Recommended and reviewed by:

Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division

Mandy Meesey, Associate Commissioner

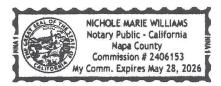
Enforcement

Mandy Meesey

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Affidavit				
THE STATE OF California §	N.			
COUNTY OF Napa §				
Before me, the undersigned authority, personally a duly sworn, deposed as follows:	appeared the affiant, who being by me			
"My name is <u>Christopher Treanor</u> . I am of sound nand have personal knowledge of these facts which	nind, capable of making this statement, are true and correct.			
I hold the office of <u>President</u> and Specialty Program Group LLC. I am duly authorize statement.				
Specialty Program Group LLC has knowingly and consent order and agrees with and consents to the the commissioner of insurance of the state of Texas	e issuance and service of the same by			
Affiant				
SWORN TO AND SUBSCRIBED before me onS	eptember 19th, 2023.			
(NOTARY SEAL)				



Signature of Notary Public

Nichole Marie Williams

Printed Name of Notary Public

# **ACKNOWLEDGMENT**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

validity of that docume					
State of California Napa		)			
On September 19th,	2023 before me,	Nichole M	arie Williams, N	lotary Public	
		Nichole Marie Williams, Notary Public  (insert name and title of the officer)			
personally appeared	hristopher Treanor				
who proved to me on the subscribed to the within i his/her/their authorized of person(s), or the entity u	e basis of satisfactory einstrument and acknow capacity(ies), and that	vledged to m by his/her/th	ne that he/she/th eir signature(s)	ey executed the son the instrument	ame i
I certify under PENALTY paragraph is true and co		the laws of t	he State of Calif	ornia that the fore	going
WITNESS my hand and	official seal.		WHAT THE PARTY OF	NICHOLE MARIE WILLIAMS Notary Public - California Napa County Commission # 2406153 Comm. Expires May 28, 2026	T ANN T
Signature Websel	mallectorial				***