## No. 2023-8215

## Official Order of the Texas Commissioner of Insurance

## Date: <u>9/15/2023</u>

## **Subject Considered:**

Aon Edge Insurance Agency, Inc. 4 Overlook Point Lincolnshire, Illinois 60069-4302

Consent Order TDI Enforcement File No. 32796

### General remarks and official action taken:

This is a consent order with Aon Edge Insurance Agency, Inc. Aon Edge Insurance Agency, Inc. failed to timely file surplus lines policies and related documents. Aon Edge Insurance Agency, Inc. has agreed to pay an administrative penalty of \$6,225 for these violations.

### Waiver

Aon Edge Insurance Agency, Inc. acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Aon Edge Insurance Agency, Inc. waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

### **Findings of Fact**

1. Aon Edge Insurance Agency, Inc., license number 1483366, holds a surplus lines license issued by the Texas Department of Insurance.

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- 2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued or
  - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60<sup>th</sup> day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

- 3. In 2022, Aon Edge Insurance Agency, Inc. filed surplus lines policies and related documents late.
- 4. The commissioner previously disciplined Aon Edge Insurance Agency, Inc. for violating TEX. INS. CODE § 981.105(a) in Official Order No. 2022-7669, entered on December 7, 2022.

## **Conclusions of Law**

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
- 3. Aon Edge Insurance Agency, Inc. has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Aon Edge Insurance Agency, Inc. violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

## Order

It is ordered that Aon Edge Insurance Agency, Inc. must pay an administrative penalty of \$6,225 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

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DocuSigned by: CANOW

Cassie Brown Commissioner of Insurance

Recommended and reviewed by:

ech GM

Leah Gillum, Deputy Commissioner Fraud and Enforcement Division

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Whitney Fraser, Attorney Enforcement

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#### Affidavit

THE STATE O	<b>F</b>	§
		§
COUNTY OF	Montgomery	§

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is <u>Stephanie Owens</u>. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of \_\_\_\_\_V.P., Compliance \_\_\_\_\_ and am the authorized representative of Aon Edge Insurance Agency, Inc. I am duly authorized by the organization to execute this statement.

Aon Edge Insurance Agency, Inc. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

defand-

Affiant

SWORN TO AND SUBSCRIBED before me on \_\_\_\_\_\_ September 11 , 2023.

(NOTARY SEAL)

Commonwealth of Pennsylvania - Notary Seal Sandra A. Brown, Notary Public Montgomery County My commission expires May 12, 2026 Commission number 1223913 Member, Pennsylvania Association of Notarles

Sandra a Brown

Signature of Notary Public

Sandra A Brown

Printed Name of Notary Public