# No. 2022-7212

## Official Order of the Texas Commissioner of Insurance

## Date: 02/08/2022

## **Subject Considered:**

## Adam Riley Hibdon

Bartlesville, Oklahoma 74006-7550

Consent Order TDI Enforcement File No. 28870

### General remarks and official action taken:

This is a consent order with Adam Riley Hibdon. Adam Riley Hibdon failed to timely file surplus lines policies and related documents. Adam Riley Hibdon has agreed to pay a \$3,250 administrative penalty for these violations.

#### Waiver

Adam Riley Hibdon acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Adam Riley Hibdon waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

## **Findings of Fact**

- 1. Adam Riley Hibdon, individual identification number 1682217, holds a surplus lines license issued by the Texas Department of Insurance.
- 2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued or
  - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

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This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2020, Adam Riley Hibdon filed surplus lines policies late.

## **Conclusions of Law**

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
- 3. Adam Riley Hibdon has knowingly and voluntarily waived all procedural rights to which he may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Adam Riley Hibdon violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

## Order

It is ordered that Adam Riley Hibdon must pay an administrative penalty of \$3,250. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by: XIMAN FC5D7EDDFFBB4F8.

Cassie Brown Commissioner of Insurance

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Recommended and reviewed by:

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Leah Gillum, Deputy Commissioner Enforcement Division

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Cassie Tigue, Staff Attorney Enforcement Division Commissioner's Order Adam Riley Hibdon Page 4 of 4

#### Affidavit

THE STATE OF	ahoma §
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COUNTY OF Washi	ngton §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Adam Riley Hibdon. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I have knowingly and voluntarily entered into the foregoing consent order and agree with and consent to the issuance and service of the same by the commissioner of insurance of the state of Texas."

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Affiant

SWORN TO AND SUBSCRIBED before me on (MMMM 13, 2022-

(NOTARY SEAL)

Megan Sutton Notary Public State of Oklahoma Commission No. 15001723 Expires 2-13-13

Mugn Sut Signature of Notary Public

Megan Sutton

Printed Name of Notary Public