No. 2022-7160

Official Order of the Texas Commissioner of Insurance

Date: 01/10/2022

Subject Considered:

Covington Insurance Agency, LLC 14902 Preston Road, Suite 404 Dallas, Texas 75254-9105

Consent Order TDI Enforcement File No. 28826

General remarks and official action taken:

This is a consent order with Covington Insurance Agency, LLC (Covington). Covington failed to timely file surplus lines policies and related documents. Covington has agreed to pay an administrative penalty of \$4,075 for these violations.

Waiver

Covington acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Covington waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

- 1. Covington, organization identification number 62718, holds a surplus lines license issued by the Texas Department of Insurance.
- 2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued, or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2020, Covington filed surplus lines policies late.

Conclusions of Law

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
- 3. Covington has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Covington violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

Order

It is ordered that Covington Insurance Agency, LLC must pay an administrative penalty of \$4,075. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by: CANOW FC5D7EDDFFBB4F8

Cassie Brown Commissioner of Insurance

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Recommended and reviewed by:

Leah Gillum, Deputy Commissioner Enforcement Division

Stephanie Daniels, Attorney Enforcement Division

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Affidavit

| THE STATE OF | Texas | § |
|--------------|--------|---|
| | | § |
| COUNTY OF | Dallas | § |

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is <u>Keith D. Alberts</u>. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of ______ and am the authorized representative of Covington Insurance Agency, LLC. I am duly authorized by the organization to execute this statement.

Covington Insurance Agency, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Affiant

SWORN TO AND SUBSCRIBED before me on

(NOTARY SEAL)



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Signature of Notary Public

Printed Name of Notary Public