No. 2021-6681

Official Order of the Texas Commissioner of Insurance

Date: 02/10/2021

Subject Considered:

Woodlands Insurance Services, L.L.C. PO Box 8369 The Woodlands, Texas 77387-8369

Consent Order TDI Enforcement File No. 25839

General remarks and official action taken:

This is a consent order with Woodlands Insurance Services, L.L.C. Woodlands Insurance Services, L.L.C. failed to timely file surplus lines policies and related documents. Woodlands Insurance Services, L.L.C. has agreed to pay a \$37,175 administrative penalty for these violations.

Waiver

Woodlands Insurance Services, L.L.C. acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Woodlands Insurance Services, L.L.C. waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Woodlands Insurance Services, L.L.C., organization identification number 4827, holds a surplus lines license issued by the Texas Department of Insurance.

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- 2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2019, Woodlands Insurance Services, L.L.C. filed surplus lines policies late.

Conclusions of Law

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
- 3. Woodlands Insurance Services, L.L.C. has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Woodlands Insurance Services, L.L.C. violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

Order

It is ordered that Woodlands Insurance Services, L.L.C. must pay an administrative penalty of \$37,175. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas." Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Division, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

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Commissioner of Insurance

-DocuSigned by:

By: ______ Doug Slape Chief Deputy Commissioner TEX. GOV'T CODE § 601.002 Commissioner's Order No. 2018-5528

Recommended and reviewed by:

led GM

Leah Gillum, Deputy Commissioner Enforcement Division

napraser

Whitney Fraser, Attorney Enforcement Division

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Affidavit

THE STATE OF Texas COUNTY OF Montgomery § § §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is ROBERT J. KOPALI am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of <u>PRESIDENT</u> and am the authorized representative of Woodlands Insurance Services, L.L.C. I am duly authorized by the organization to execute this statement.

Woodlands Insurance Services, L.L.C. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Thopal Affiant

SWORN TO AND SUBSCRIBED before me on Junuary 12, 2020. 2021

(NOTARY SEAL)

CHATTA G. GOLDSBY Notary Public, State of Texas Comm. Expires 12-12-2024 Notary ID 5114226

Signature of Notary Public

Chatta G Goldsby

Printed Name of Notary Public