No. 2020-6579

Official Order of the Texas Commissioner of Insurance

Date: <u>11/30/2020</u>

Subject Considered:

Acrisure, LLC 5664 Prairie Creek Dr. SE Caledonia, Michigan 49316-8081

Consent Order TDI Enforcement File No. 26005

General remarks and official action taken:

This is a consent order with Acrisure, LLC. Acrisure, LLC failed to timely file surplus lines policies and related documents. Acrisure, LLC has agreed to pay an \$2,425 administrative penalty for these violations.

Waiver

Acrisure, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Acrisure, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Acrisure, LLC, organization identification number 34279, holds a surplus lines license issued by the Texas Department of Insurance.

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- 2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2019, Acrisure, LLC filed surplus lines policies late.

Conclusions of Law

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
- 3. Acrisure, LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Acrisure, LLC violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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Order

It is ordered that Acrisure, LLC must pay an administrative penalty of \$2,425. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas." Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Division, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

Commissioner of Insurance

DocuSigned by: Voug Slape By: -C77A87C8C21B435

Doug Slape Chief Deputy Commissioner TEX. GOV'T CODE § 601.002 Commissioner's Order No. 2018-5528

Recommended and reviewed by:

Leah Gillum, Deputy Commissioner Enforcement Division

Sarah White, Attorney Enforcement Division

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Affidavit

THE STATE OF Kent	Ş
	§
COUNTY OF Michigan	§

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Tammie Slauter . I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of Vice President of Regulatory Affairs and am the authorized representative of Acrisure, LLC. I am duly authorized by the organization to execute this statement.

Acrisure, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Tammie Slauter

Affiant

SWORN TO AND SUBSCRIBED before me on With the I2 2020.

(NOTARY SEAL)



Signature of Notary Public

Printed Name of Notary Public