Official Order of the Texas Commissioner of Insurance

Date: 11/30/2020

Subject Considered:

Specialty Program Group LLC 180 River Rd 2nd Flr Summit, NJ 07901

Consent Order
TDI Enforcement File No. 25977

General remarks and official action taken:

This is a consent order with Specialty Program Group LLC. Specialty Program Group LLC failed to timely file surplus lines policies and related documents. Specialty Program Group LLC has agreed to pay an \$2,425 administrative penalty for these violations.

Waiver

Specialty Program Group LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Specialty Program Group LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Specialty Program Group LLC, organization identification number 118160, holds a surplus lines license issued by the Texas Department of Insurance.

2020-6577

Commissioner's Order Specialty Program Group LLC Page 2 of 4

- 2. Pursuant to Tex. Ins. Code § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2019, Specialty Program Group LLC filed surplus lines policies late.

Conclusions of Law

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to Tex. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under Tex. Ins. Code § 82.055, Tex. Gov'T Code § 2001.056, and 28 Tex. Admin. Code § 1.47.
- 3. Specialty Program Group LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Specialty Program Group LLC violated Tex. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

Order

It is ordered that Specialty Program Group LLC must pay an administrative penalty of \$2,425. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas." Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Division, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

2020-6577

Commissioner's Order Specialty Program Group LLC Page 3 of 4

Commissioner of Insurance

By: Doug Slape

C77A87C8C21B435...

DocuSigned by:

Doug Slape
Chief Deputy Commissioner
TEX. GOV'T CODE § 601.002
Commissioner's Order No. 2018-5528

Recommended and reviewed by:

Leah Gillum, Deputy Commissioner

Enforcement Division

Mandy Messey

Mandy Messey, Associate Commissioner

Enforcement Division

2020-6577

Commissioner's Order Specialty Program Group LLC Page 4 of 4

Affidavit	
THE STATE OF New Jersey §	
COUNTY OF Middlesex §	
Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:	
"My name is <u>Christopher Treanor</u> . I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.	
I hold the office of <u>President & CEO</u> and am the authorized representative of Specialty Program Group LLC. I am duly authorized by the organization to execute this statement.	
Specialty Program Group LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."	
Affiant	
SWORN TO AND SUBSCRIBED before me on	November 19, 2020.
(NOTARY SEAL)	
	Maxue Oon Docon Signature of Notary Public
	Maryellen Dolan Printed Name of Notary Public

MARYELLEN DOLAN NOTARY PUBLIC OF NEW JERSEY Commission # 50125291 My Commission Expires 3/23/2025