# Official Order of the Texas Commissioner of Insurance

Date: 10/30/2020

# **Subject Considered:**

Hub International Texas, Inc. 421 W 3<sup>rd</sup> St., Ste. 800 Fort Worth, Texas 76102-3749

Consent Order
TDI Enforcement File No. 25963

### General remarks and official action taken:

This is a consent order with Hub International Texas, Inc. Hub International Texas, Inc. failed to timely file surplus lines policies and related documents. Hub International Texas, Inc. has agreed to pay an \$11,350.00 administrative penalty for these violations.

#### Waiver

Hub International Texas, Inc. acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Hub International Texas, Inc. waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

## **Findings of Fact**

1. Hub International Texas, Inc., organization identification number 6564, holds a surplus lines license issued by the Texas Department of Insurance.

## 2020-6539

Commissioner's Order Hub International Texas, Inc. Page 2 of 4

- 2. Pursuant to Tex. Ins. Code § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued or
  - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60<sup>th</sup> day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

- 3. In 2019, Hub International Texas, Inc. filed surplus lines policies late.
- 4. The commissioner previously disciplined Hub International Texas, Inc. for violating Tex. Ins. Code § 981.105(a) in Official Order No. 3451, entered on July 28, 2014 and in Official Order No. 2017-5277, entered on November 13, 2017.

#### **Conclusions of Law**

- 1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
- 2. The commissioner of insurance has authority to informally dispose of this matter under Tex. Ins. Code § 82.055, Tex. Gov't Code § 2001.056, and 28 Tex. Admin. Code § 1.47.
- 3. Hub International Texas, Inc. has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
- 4. Hub International Texas, Inc. violated Tex. Ins. Code § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

## Order

It is ordered that Hub International Texas, Inc. must pay an administrative penalty of \$11,350.00. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas." Mail the administrative penalty to the Texas Department

# 2020-6539

Commissioner's Order Hub International Texas, Inc. Page 3 of 4

of Insurance, Attn: Enforcement Division, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

Commissioner of Insurance

DocuSigned by:

Doug Slape Chief Deputy Commissioner Tex. Gov't Code § 601.002

Commissioner's Order No. 2018-5528

Recommended and reviewed by:

Leah Gillum, Deputy Commissioner

**Enforcement Division** 

Sydney Moore, Attorney

**Enforcement Division** 

Commissioner's Order Hub International Texas, Inc. Page 4 of 4

	Affidavit
THE STATE OF TOUGS	5
COUNTY OF Tarrant	§
COUNTY OF TUPPART	5

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Linite McKeels" am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of Vf of finance and am the authorized representative of Hub International Texas, Inc. I am duly authorized by the organization to execute this

Hub International Texas, Inc. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

SWORN TO AND SUBSCRIBED before me on October 2, 2020.

(NOTARY SEAL)

**TERESA GODSEY** Notary Public, State of Texas Comm. Expires 01-08-2021 Notary ID 445884-8

Signature of Notary Public