OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE

Date: DEC 28 2018

Subject Considered:

INTEGRATED PRESCRIPTION SOLUTIONS, INC.
110 Theory, Suite 250
Irvine, California 92617

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 16617

General remarks and official action taken:

The subject of this order is whether disciplinary action should be taken against Integrated Prescription Solutions, Inc.

WAIVER

Integrated Prescription Solutions, Inc. acknowledges that the Texas Insurance Code and other applicable laws provide certain rights. Integrated Prescription Solutions, Inc. waives all of these rights and any other applicable procedural rights in consideration of the entry of this consent order.

FINDINGS OF FACT

1. The Texas Department of Insurance (TDI) issued Integrated Prescription Solutions, Inc. third party administrator (TPA) certificate of authority no. 13764773, effective October 31, 2013.

2. On August 15, 2016, Integrated Prescription Solutions, Inc. filed a “Statement of Change of Address or Registered Agent” with Texas’s Office of the Secretary of State.

4. Integrated Prescription Solutions, Inc. failed to timely file its annual TPA reports and fees by June 30th of the reporting year.

5. Integrated Prescription Solution, Inc. failed to notify TDI in writing of its address change, and its change of control in ownership within 30 days of the changes.

CONCLUSIONS OF LAW


2. The commissioner has authority to informally dispose of this matter as set forth under TEX. GOV'T CODE § 2001.056; TEX. INS. CODE §§ 82.055 and 36.104; and 28 TEX. ADMIN. CODE § 1.47.

3. Integrated Prescription Solutions, Inc. has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.

4. Integrated Prescription Solutions, Inc. violated TEX. INS. CODE § 4151.205 and 28 TEX. ADMIN. CODE § 7.1609 by failing to file its annual TPA reports by June 30th.

5. Integrated Prescription Solutions, Inc. violated TEX. INS. CODE § 4151.206 and 28 TEX. ADMIN. CODE § 7.1609 by failing to pay its annual TPA filing fees by June 30th.

6. Integrated Pharmacy Solutions, Inc. violated TEX. INS. CODE § 4151.052(b) and 28 TEX. ADMIN. CODE § 7.1606(b) because it failed to notify TDI in writing of a change of control in its ownership not later than the 30th day after the effective date of the change.

7. Integrated Pharmacy Solutions, Inc. violated 28 TEX. ADMIN. CODE § 7.1607(b) because it failed to notify TDI of its address change not later than the 30th day from the date it first became aware of the material change in fact or circumstance.
It is ordered that Integrated Prescription Solutions, Inc. pay an administrative penalty of $5,000 within 30 days from the date of this Order. The administrative penalty must be paid by company check, cashier's check, or money order made payable to the “State of Texas.” Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Section, Legal and Enforcement Division 60851, MC 9999, P.O. Box 149104, Austin, Texas, 78714-9104.

Kent C. Sullivan
Commissioner of Insurance

APPROVED AS TO FORM AND CONTENT:

Jeannie Ricketts
Staff Attorney, Enforcement Section
Texas Department of Insurance
CALIFORNIA JURAT WITH AFFIANT STATEMENT

GOVERNMENT CODE § 8202

☑ See Attached Document (Notary to cross out lines 1-6 below)
☐ See Statement Below (Lines 1-6 to be completed only by document signer[s], not Notary)

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Signature of Document Signer No. 2 (if any)

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of ORANGE

Subscribed and sworn to (or affirmed) before me
on this 10TH day of OCTOBER, 2018,
by______________________________
(1) GREGORY TAPP
(and (2)______________________________ ),
(proved to me on the basis of satisfactory evidence
to be the person(s) who appeared before me.

Signature: ____________________________
Signature of Notary Public

OPTIONAL

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