

No. 2017- 5318

**OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE**

Date: DEC 20 2017

Subject Considered:

Yoakum County Title, LLC
630 Cowboy Way
Plains, Texas 79355

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 14058

General remarks and official action taken:

The commissioner of insurance considers whether disciplinary action should be taken against Yoakum County Title, LLC.

WAIVER

Yoakum County Title, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Yoakum County Title, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

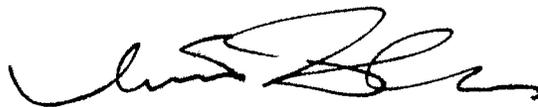
FINDINGS OF FACT

1. Yoakum County Title, LLC, firm identification number 112581, holds a title insurance agency license issued by the Texas Department of Insurance.
2. Title agencies, including Yoakum County Title, LLC, are required to file with the department an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91st day after the end of the agent's fiscal year.
3. Yoakum County Title, LLC's 2016 fiscal year ended September 30, 2016.
4. Yoakum County Title, LLC's 2016 annual trust fund account audit report was due on December 31, 2016.
5. The department received Yoakum County Title, LLC's 2016 annual trust fund account audit report on July 10, 2017, twenty seven weeks after the December 31, 2016, deadline.

CONCLUSIONS OF LAW

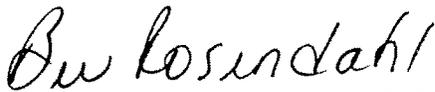
1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Yoakum County Title, LLC failed to timely submit an annual trust fund account audit report, in violation of TEX. INS. CODE §§ 2651.151-2651.157.

The commissioner orders Yoakum County Title, LLC to pay an administrative penalty of \$3,000. Yoakum County Title, LLC must pay the administrative penalty in full by no later than 30 days from the entry date of this consent order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas" and sent to the Texas Department of Insurance, Attn: Enforcement Section, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.



Kent C. Sullivan
Commissioner of Insurance

APPROVED AS TO FORM AND CONTENT:



Beverly Rosendahl
Staff Attorney, Enforcement Section
Texas Department of Insurance

