

No. 2017- 5238

**OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE**

Date: OCT 0 2 2017

Subject Considered:

Paradise Settlement Services, LLC
401 E. Corporate Drive, Suite 290
Lewisville, Texas 75057

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 13304

General remarks and official action taken:

This Order is in consideration of whether disciplinary action should be taken against Paradise Settlement Services, LLC.

WAIVER

Paradise Settlement Services, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Paradise Settlement Services, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

FINDINGS OF FACT

1. Paradise Settlement Services, LLC, firm identification number 92076, holds a title insurance agency license issued by the Texas Department of Insurance.
2. Title agencies, including Paradise Settlement Services, LLC, are required to file with the department an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91st day after the end of the agent's fiscal year.
3. Paradise Settlement Services, LLC's 2016 fiscal year ended December 31, 2016.
4. Paradise Settlement Services, LLC's 2016 annual trust fund account audit report was due on March 31, 2017.
5. The department received Paradise Settlement Services, LLC's 2016 annual trust fund account audit report on April 27, 2017, four weeks after the March 31, 2017, deadline.

CONCLUSIONS OF LAW

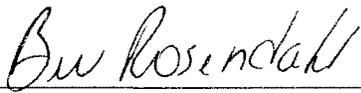
1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Paradise Settlement Services, LLC failed to timely submit an annual trust fund account audit reports, in violation of TEX. INS. CODE §§ 2651.151-2651.157.

The commissioner orders Paradise Settlement Services, LLC to pay an administrative penalty of \$5,400. Paradise Settlement Services, LLC must pay the penalty in full by no later than 30 days from the entry date of this consent order. The penalty must be paid by cashier's check or money order made payable to the "State of Texas" and sent to the Texas Department of Insurance, Attn: Enforcement Section, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.



Mark Einfalt
Deputy Commissioner For Agency Affairs
Texas Department of Insurance
Delegation Order 4506

APPROVED AS TO FORM AND CONTENT:



Beverly Rosendahl
Staff Attorney, Compliance Division
Texas Department of Insurance

