OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE

Date: MAR 31 2017

Subject Considered:

BOBBY LYNN REED
3925 N. Highway 14
Mexia, Texas 76667

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 12095

General remarks and official action taken:

The commissioner of insurance considers whether disciplinary action should be taken against Bobby Lynn Reed.

WAIVER

Reed acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Reed waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

FINDINGS OF FACT

1. Reed holds an escrow officer license issued by the Texas Department of Insurance, number 1885449.

2. Reed is employed as an escrow officer for First Title of Limestone County, Inc.

3. The department requires escrow officers to complete a certain number of continuing education hours during each reporting period.

4. Reed certified on his renewal application received July 17, 2015, that he completed 10 hours of continuing education for the August 1, 2013, through August 1, 2015, reporting period.

5. An audit of records revealed that Reed failed to complete 10 hours of continuing education, during the applicable period.

6. During the applicable period, Reed had enrolled for 10 hours of continuing education, but completed only approximately one half of the 2-day course, due to the onset of a serious illness on the second day.
CONCLUSIONS OF LAW


2. The commissioner has the authority to informally dispose of this matter under TEX. GOV’T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.

3. Pursuant to TEX. INS. CODE §§ 82.052 and 2652.201, and Basic Manual, Rule P-28, the department may discipline an escrow officer for failure to comply with the continuing education requirements, including fine, suspension, revocation, or cancellation of a license.

4. Reed violated TEX. INS. CODE §§ 2652.058, 2652.201, and Basic Manual, Rule P-28 by failing to complete required continuing education during the August 1, 2013 through August 1, 2015, reporting period.

The commissioner orders Bobby Lynn Reed to pay an administrative penalty of $1,000. The administrative penalty must be paid in full by no later than 30 days from the entry date of this consent order. The penalty must be paid by cashier’s check or money order made payable to the “State of Texas” and sent to the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

[Signature]
David C. Mattax
Commissioner of Insurance
By: Kevin Brady, Deputy Commissioner
Delegation Order 4506

APPROVED AS TO FORM AND CONTENT:

[Signature]
Beverly Rosendahl
Staff Attorney, Enforcement Section
Texas Department of Insurance
AFFIDAVIT

STATE OF Texas §
COUNTY OF Limestone §

Before me, the undersigned authority, personally appeared the affiant, who was duly sworn by me and deposed as follows:

"My name is Bobby Lynn Reed. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I waive rights provided by the Texas Insurance code and other applicable law and acknowledge the jurisdiction of the commissioner.

I have knowingly and voluntarily enters into this consent order. I consent to the issuance and service of the consent order by the Texas Commissioner of Insurance."

Affiant

SWORN TO AND SUBSCRIBED before me on 3/1/2017, 2017.

(Notary Seal)

Signature of Notary Public

KELLEY CATE
NOTARY PUBLIC
STATE OF TEXAS
My Comm. Expires 11-16-2018