OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE

Date: MAY 01 2015

Subject Considered:

MARCOS ROSADO
5710 Hudson St.
Austin, TX 78721

CONSENT ORDER
TDI ENFORCEMENT CASE NO. 7627

General remarks and official action taken:

The commissioner of insurance considers whether disciplinary action should be taken against Marcos Rosado.

Waiver

Marcos Rosado acknowledges that the Texas Insurance Code and other applicable law provide certain rights relating to the subject matter of any disciplinary proceeding and how it is conducted. Marcos Rosado waives all of these rights in consideration of the entry of this consent order.

Findings of Fact

1. Marcos Rosado, individual identification no. 867848, holds a general lines life, accident, and health license issued October 30, 2009.

2. As an ANICO agent, Marcos Rosado was responsible for the collection, refunding, or remittance of monthly premium payments.

3. Rosado failed to remit at least $1,379 in collected premiums to American National Insurance Company.

Conclusions of Law

1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.001-82.056, 84.021-84.022, 4005.101, and 4005.102; and TEX. GOV. CODE §§ 2001.051-2001.78.

2. TEX. INS. CODE § 82.055 and 28 TEX. ADMIN. CODE § 1.47 give the commissioner authority to informally dispose of this case.
3. The commissioner may take disciplinary action against Marcos Rosado pursuant to TEX. INS. CODE § 4005.101(b) because Marco Rosado has misappropriated, converted to his own use, or illegally withheld money belonging to an insurer, insured, or beneficiary. See TEX. INS. CODE § 4005.101(b)(4).

4. The commissioner may assess an administrative penalty pursuant to TEX. INS. CODE §§ 82.052(3), 84.021, 84.042, 84.044, and 4005.102(4).

The commissioner orders Marcos Rosado to pay a $750 administrative penalty within 60 days from the date of this order. The administrative penalty must be paid by cashier’s check or money order made payable to the “State of Texas.” Mail the administrative penalty to Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

[Signature]
David C. Martin
Commissioner of Insurance

For the Department:

[Signature]
Alan E. Ryman, Attorney
Enforcement Section
STATE OF TEXAS

COUNTY OF Travis

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Marcos Rosado. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I waive rights provided by the Texas Insurance Code and other applicable law and acknowledge the jurisdiction of the commissioner.

I have knowingly and voluntarily entered into the foregoing consent order and agree with and consent to the issuance and service of the same by the commissioner of insurance of the state of Texas."

[Signature]

Affiant

SWORN TO AND SUBSCRIBED before me on April 14th, 2015.

(NOTARY STAMP)

[Signature] of Notary Public

BRIGITTE HADDAD
My Commission Expires January 22, 2019