

**Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference**

December 11, 2018

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.

Go to “About Us/Board Meetings” and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement *5 minutes*
– *Josh Fields*
2. Introductions – *Josh Fields* *5 minutes*
3. Consideration and Action to: *5 minutes*
Approve the Minutes from Prior Board of Directors’ Meetings
– *Josh Fields**
4. Public Comment *15 minutes*
5. TWIA Operational Highlights – *John Polak* *5 minutes*
6. Financial *20 minutes*
Consideration and Possible Action on the Following Financial Topics:
 - A. Report of the Secretary/Treasurer – *Debbie King**
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Jerry Fadden*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
7. Internal Audit – *Bruce Zaret - Weaver* *10 minutes*
Consideration and Possible Action on the Following Audit Topics:
 - A. Internal Audit Status Report
 - B. IT Security Audit (Closed Session)
8. Actuarial – *Jerry Fadden* *20 minutes*
Consideration and Possible Action on the Following Actuarial Topics:
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. Status of Required Filings

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| 9. Underwriting – <i>Denise Larzalere</i> | <i>10 minutes</i> |
| A. Operational Review Update | |
| 10. Claims | <i>20 minutes</i> |
| Consideration and Possible Action on the Following Claims Topics: | |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Claims Litigation – <i>David Durden</i> | |
| 11. TWIA Operations | <i>60 minutes</i> |
| Consideration and Possible Action on the Following Operations Topics: | |
| A. Receive and Act on Recommendations from Legislative and External Affairs Committee Regarding Recommendations to Legislature and Biennial Report to Legislature – <i>John Polak*</i> | |
| B. IT Systems Update – <i>John Polak</i> | |
| C. Depopulation – <i>John Polak</i> | |
| D. TWIA Expert Panel – <i>Dave Williams</i> | |
| E. Sunset Review – <i>John Polak</i> | |
| F. Communications Update – <i>Jennifer Armstrong</i> | |
| G. Review and Approval of 2019 Budget – <i>John Polak*</i> | |
| Lunch break, 11:00 | <i>30 minutes</i> |
| 12. Closed Session (Board Only) | <i>60 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors* | <i>5 minutes</i> |
| 14. Committees – <i>Josh Fields</i> | <i>5 minutes</i> |
| 15. Future Meetings – <i>John Polak</i> | <i>5 minutes</i> |
| • February 5, 2019 – Marriott South – Austin | |
| • May 7, 2019 – Hyatt Regency – Austin | |
| • August 6, 2019 – Tremont House – Galveston | |
| 16. Adjourn | |

Estimated Total Length of Meeting 4 hours 45 minutes

*Indicates item on which General Manager believes the Board of Directors may take action.