TDI Division of Workers' Compensation

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To: Texas Workers' Compensation System Participants

From: Matthew Zurek, Deputy Commissioner of Health and Safety

Date: January 4, 2022

RE: Disclosure of Financial Interest

The Texas Department of Insurance, Division of Workers' Compensation (DWC) reminds all health care practitioners under <u>Texas Labor Code Section 413.041</u> and <u>28 Texas</u> <u>Administrative Code Section 180.24</u> that a health care practitioner must file a <u>financial</u> <u>interest disclosure</u> with DWC when referring an injured employee to another health care practitioner, health care provider, or health care facility that they have a financial interest in. You must file the disclosure no later than 30 days after the date of the initial referral.

A health care practitioner must disclose the identity of any other health care provider that:

- the health care practitioner has a financial interest in;
- an immediate family member of the health care practitioner has a financial interest in; or
- a health care provider that employs the health care practitioner has a financial interest in.

A health care provider that fails to comply with the disclosure requirement is subject to penalties and sanctions, *including forfeiting the right to get reimbursed for services rendered during the period of noncompliance*.

You can report financial interests to DWC through the health care practitioner's profile in TXCOMP. Instructions to "Create a profile in TXCOMP to be included in the list of doctors and other health care practitioners" and to "Report a health care practitioner's financial interest" are on the <u>TXCOMP Claims and Coverage Systems</u> web page.

For help, call DWC's CompConnection for health care providers at 1-800-252-7031 (512-804-4000 in the Austin area), and select option 3.