

2014

STATE OF TEXAS

Insurance Expense Exhibits

Countrywide Results of all Companies Writing Business in Texas

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2014*



TEXAS DEPARTMENT OF INSURANCE

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Texas Department of Insurance
Regulatory Policy Division – Property and Casualty Actuarial Office
Data Services and Special Projects Team - (512) 676-6690*

INSURANCE EXPENSE EXHIBIT

THE PURPOSE OF THIS DATA REPORT IS TO PROVIDE INFORMATION BY LINE OF BUSINESS ON A COUNTRY WIDE BASIS DETAILING PROFIT AND LOSSES, LOSS ADJUSTMENTS, UNDERWRITING AND INVESTMENT EXPENSES. THIS INFORMATION IS USED IN DEVELOPING ELEMENTS OF PROFITABILITY AND TREND ANALYSIS TO ASSIST IN PROPER RATE DEVELOPMENT. THE DATA FOR THIS REPORT WERE TAKEN FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) DATABASE USING THE INSURANCE EXPENSE EXHIBIT SUBMITTED WITH EACH COMPANY'S 2014 ANNUAL STATEMENT.

*NOTE: THE FOLLOWING DATA EXCLUDE FARM MUTUALS, RISK RETENTION GROUPS, AND GOVERNMENT ORGANIZATIONS SUCH AS JOINT UNDERWRITING ASSOCIATIONS, TEXAS WINDSTORM ASSOCIATION, TEXAS MEDICAL LIABILITY INSURANCE UNDERWRITING ASSOCIATION, AND THE TEXAS FAIR PLAN ASSOCIATION.

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SECTION I

DIRECT BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2014*

Countrywide Totals for All Property and Casualty Lines Combined
For All Companies Writing in Texas (Summary of pages 3-35) - Direct Business
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	7,399,421	103.54	5,189,411	100.16	56,748,104	101.78	16,853,314	101.65	332,401,881	101.88	418,592,131	101.86
2	Premiums Earned	7,146,172	100.00	5,180,872	100.00	55,754,952	100.00	16,579,030	100.00	326,269,117	100.00	410,930,143	100.00
3	Dividends to Policyholders	0	0.00	13,055	0.25	208,344	0.37	1,037,420	6.26	676,633	0.21	1,935,452	0.47
4	Incurred Losses	4,571,735	63.97	2,232,642	43.09	34,215,360	61.37	10,124,600	61.07	183,416,351	56.22	234,560,688	57.08
5	Defense and Cost Containment Expenses Incurred	118,117	1.65	128,183	2.47	1,948,410	3.49	533,066	3.22	14,647,966	4.49	17,375,742	4.23
6	Unallocated LAE* Incurred	508,003	7.11	338,363	6.53	5,730,128	10.28	1,206,842	7.28	20,502,420	6.28	28,285,756	6.88
7	Unpaid Losses	2,180,266	30.51	1,311,312	25.31	42,356,958	75.97	8,609,930	51.93	351,074,617	107.60	405,533,083	98.69
8	Defense and Cost Containment Expenses Unpaid	246,312	3.45	201,658	3.89	5,324,732	9.55	1,395,438	8.42	51,222,862	15.70	58,391,002	14.21
9	Unallocated LAE* Unpaid	223,184	3.12	212,854	4.11	5,101,680	9.15	785,828	4.74	19,346,229	5.93	25,669,775	6.25
10	Unearned Premium Reserves	2,462,318	34.46	2,739,781	52.88	20,172,480	36.18	7,274,099	43.88	153,004,346	46.90	185,653,024	45.18
11	Agents Balances	1,418,610	19.85	854,562	16.49	10,277,581	18.43	2,912,918	17.57	96,363,896	29.54	111,827,567	27.21
12	Commission & Brokerage Expenses Incurred	790,175	11.06	710,768	13.72	5,580,903	10.01	994,484	6.00	37,225,776	11.41	45,302,106	11.02
13	Taxes, Licenses and Fees Incurred	131,291	1.84	120,444	2.32	1,271,229	2.28	389,037	2.35	8,221,977	2.52	10,133,978	2.47
14	Other Acquisition Expenses Incurred	516,772	7.23	354,701	6.85	5,500,911	9.87	1,773,471	10.70	21,568,227	6.61	29,714,082	7.23
15	General Expenses Incurred	227,037	3.18	187,661	3.62	2,979,315	5.34	654,693	3.95	20,628,765	6.32	24,677,471	6.01
16	Other Income Less Other Expenses	24,920	0.35	(336,886)	(6.50)	10,935	0.02	(15,745)	(0.09)	(649,878)	(0.20)	(966,654)	(0.24)
17	Pretax Profit or Loss Excluding Investment Gain**	307,956	4.31	758,156	14.63	(1,668,737)	(2.99)	(150,325)	(0.91)	18,731,086	5.74	17,978,136	4.37

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For All Lines (Line 35)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	7,442,426	103.52	5,192,136	100.18	56,759,110	101.78	16,853,317	101.65	333,326,839	101.89	419,573,828	101.87
2	Premiums Earned	7,189,176	100.00	5,182,886	100.00	55,766,344	100.00	16,579,029	100.00	327,153,810	100.00	411,871,245	100.00
3	Dividends to Policyholders	0	0.00	13,055	0.25	208,346	0.37	1,037,420	6.26	676,635	0.21	1,935,456	0.47
4	Incurred Losses	4,571,735	63.59	2,234,113	43.11	34,218,978	61.36	10,124,600	61.07	184,355,294	56.35	235,504,720	57.18
5	Defense and Cost Containment Expenses Incurred	118,114	1.64	128,160	2.47	1,948,412	3.49	533,065	3.22	14,687,297	4.49	17,415,048	4.23
6	Unallocated LAE* Incurred	508,006	7.07	338,318	6.53	5,731,173	10.28	1,206,842	7.28	20,526,095	6.27	28,310,434	6.87
7	Unpaid Losses	2,180,263	30.33	1,311,902	25.31	42,375,024	75.99	8,609,932	51.93	351,526,611	107.45	406,003,732	98.58
8	Defense and Cost Containment Expenses Unpaid	246,312	3.43	201,715	3.89	5,324,745	9.55	1,395,439	8.42	51,278,906	15.67	58,447,117	14.19
9	Unallocated LAE* Unpaid	223,183	3.10	212,970	4.11	5,101,679	9.15	785,826	4.74	19,387,648	5.93	25,711,306	6.24
10	Unearned Premium Reserves	2,462,319	34.25	2,741,815	52.90	20,175,144	36.18	7,274,103	43.88	153,690,688	46.98	186,344,069	45.24
11	Agents Balances	1,418,612	19.73	854,657	16.49	10,277,935	18.43	2,912,916	17.57	96,429,490	29.48	111,893,610	27.17
12	Commission & Brokerage Expenses Incurred	790,179	10.99	711,033	13.72	5,583,059	10.01	994,484	6.00	37,345,665	11.42	45,424,420	11.03
13	Taxes, Licenses and Fees Incurred	131,295	1.83	120,529	2.33	1,271,478	2.28	389,033	2.35	8,251,110	2.52	10,163,445	2.47
14	Other Acquisition Expenses Incurred	516,773	7.19	354,740	6.84	5,500,926	9.86	1,773,472	10.70	21,608,349	6.60	29,754,260	7.22
15	General Expenses Incurred	227,037	3.16	187,681	3.62	2,980,017	5.34	654,694	3.95	20,725,376	6.34	24,774,805	6.02
16	Other Income Less Other Expenses	24,923	0.35	(336,877)	(6.50)	10,983	0.02	(15,744)	(0.09)	(544,751)	(0.17)	(861,466)	(0.21)
17	Pretax Profit or Loss Excluding Investment Gain**	350,961	4.88	758,381	14.63	(1,665,067)	(2.99)	(150,322)	(0.91)	18,433,200	5.63	17,727,153	4.30

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fire
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutuals		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	12,023	99.99	132,297	100.56	883,217	100.22	331,462	96.00	5,883,255	98.22	7,242,254	98.40
2	Premiums Earned	12,024	100.00	131,562	100.00	881,266	100.00	345,266	100.00	5,989,945	100.00	7,360,063	100.00
3	Dividends to Policyholders	0	0.00	86	0.07	4,582	0.52	16,581	4.80	196	0.00	21,445	0.29
4	Incurred Losses	2,443	20.32	54,495	41.42	716,822	81.34	217,668	63.04	2,412,212	40.27	3,403,640	46.24
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,472	1.12	5,231	0.59	3,290	0.95	86,215	1.44	96,208	1.31
6	Unallocated LAE* Incurred	145	1.21	4,898	3.72	44,378	5.04	12,059	3.49	152,012	2.54	213,492	2.90
7	Unpaid Losses	659	5.48	28,046	21.32	438,793	49.79	49,800	14.42	2,309,813	38.56	2,827,111	38.41
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,532	1.16	11,317	1.28	3,113	0.90	100,746	1.68	116,708	1.59
9	Unallocated LAE* Unpaid	67	0.56	757	0.58	31,158	3.54	3,116	0.90	89,696	1.50	124,794	1.70
10	Unearned Premium Reserves	188	1.56	63,244	48.07	464,847	52.75	165,268	47.87	2,634,931	43.99	3,328,478	45.22
11	Agents Balances	206	1.71	19,816	15.06	229,847	26.08	57,401	16.63	1,701,634	28.41	2,008,904	27.29
12	Commission & Brokerage Expenses Incurred	2,356	19.59	22,362	17.00	62,015	7.04	28,407	8.23	786,924	13.14	902,064	12.26
13	Taxes, Licenses and Fees Incurred	49	0.41	3,097	2.35	23,746	2.69	7,762	2.25	166,658	2.78	201,312	2.74
14	Other Acquisition Expenses Incurred	1,860	15.47	3,636	2.76	70,836	8.04	40,484	11.73	378,391	6.32	495,207	6.73
15	General Expenses Incurred	725	6.03	10,651	8.10	112,940	12.82	12,699	3.68	491,404	8.20	628,419	8.54
16	Other Income Less Other Expenses	71	0.59	1,497	1.14	(1,787)	(0.20)	1,596	0.46	1,405	0.02	2,782	0.04
17	Pretax Profit or Loss Excluding Investment Gain**	4,515	37.55	32,362	24.60	(161,074)	(18.28)	7,908	2.29	1,517,330	25.33	1,401,041	19.04

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Allied Lines
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutuels		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	5,783	100.00	188,940	102.59	1,456,670	104.78	407,300	103.93	4,842,985	104.23	6,901,678	104.28
2	Premiums Earned	5,783	100.00	184,173	100.00	1,390,175	100.00	391,913	100.00	4,646,481	100.00	6,618,525	100.00
3	Dividends to Policyholders	0	0.00	464	0.25	1,367	0.10	24,228	6.18	187	0.00	26,246	0.40
4	Incurred Losses	2,327	40.24	101,059	54.87	495,215	35.62	294,967	75.26	2,120,274	45.63	3,013,842	45.54
5	Defense and Cost Containment Expenses Incurred	0	0.00	5,960	3.24	6,161	0.44	3,684	0.94	37,395	0.80	53,200	0.80
6	Unallocated LAE* Incurred	1,117	19.32	15,888	8.63	39,223	2.82	24,807	6.33	195,653	4.21	276,688	4.18
7	Unpaid Losses	391	6.76	42,848	23.27	258,357	18.58	79,902	20.39	1,751,278	37.69	2,132,776	32.22
8	Defense and Cost Containment Expenses Unpaid	0	0.00	6,860	3.72	4,476	0.32	4,226	1.08	85,358	1.84	100,920	1.52
9	Unallocated LAE* Unpaid	119	2.06	4,337	2.35	7,109	0.51	7,845	2.00	83,869	1.81	103,279	1.56
10	Unearned Premium Reserves	90	1.56	97,896	53.15	772,182	55.55	206,551	52.70	2,155,290	46.39	3,232,009	48.83
11	Agents Balances	99	1.71	27,028	14.68	296,948	21.36	65,534	16.72	1,151,896	24.79	1,541,505	23.29
12	Commission & Brokerage Expenses Incurred	1,133	19.59	28,389	15.41	60,688	4.37	31,403	8.01	513,634	11.05	635,247	9.60
13	Taxes, Licenses and Fees Incurred	24	0.42	4,686	2.54	38,630	2.78	9,302	2.37	132,895	2.86	185,537	2.80
14	Other Acquisition Expenses Incurred	895	15.48	11,059	6.00	92,431	6.65	43,443	11.08	316,414	6.81	464,242	7.01
15	General Expenses Incurred	349	6.03	11,942	6.48	216,148	15.55	12,264	3.13	442,457	9.52	683,160	10.32
16	Other Income Less Other Expenses	0	0.00	1,157	0.63	(8,805)	(0.63)	1,250	0.32	31,800	0.68	25,402	0.38
17	Pretax Profit or Loss Excluding Investment Gain**	(61)	(1.05)	5,888	3.20	431,507	31.04	(50,936)	(13.00)	919,353	19.79	1,305,751	19.73

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Multiple Peril Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	597,400	95.51	0	0.00	9,374,672	100.14	9,972,072	99.85
2	Premiums Earned	0	0.00	0	0.00	625,472	100.00	0	0.00	9,361,660	100.00	9,987,132	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	596,941	95.44	0	0.00	8,592,537	91.78	9,189,478	92.01
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	45	0.01	0	0.00	7,630	0.08	7,675	0.08
6	Unallocated LAE* Incurred	0	0.00	0	0.00	13,757	2.20	0	0.00	127,510	1.36	141,267	1.41
7	Unpaid Losses	0	0.00	0	0.00	308,265	49.29	0	0.00	3,770,252	40.27	4,078,517	40.84
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	199	0.03	0	0.00	14,849	0.16	15,048	0.15
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	2,144	0.34	0	0.00	12,577	0.13	14,721	0.15
10	Unearned Premium Reserves	0	0.00	0	0.00	19,127	3.06	0	0.00	1,145,249	12.23	1,164,376	11.66
11	Agents Balances	0	0.00	0	0.00	435,370	69.61	0	0.00	2,495,209	26.65	2,930,579	29.34
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	169,908	27.16	0	0.00	536,483	5.73	706,391	7.07
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	247	0.04	0	0.00	13,137	0.14	13,384	0.13
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	14,484	2.32	0	0.00	(21,259)	(0.23)	(6,775)	(0.07)
15	General Expenses Incurred	0	0.00	0	0.00	19,972	3.19	0	0.00	109,341	1.17	129,313	1.29
16	Other Income Less Other Expenses	0	0.00	0	0.00	832	0.13	0	0.00	(4,922)	(0.05)	(4,090)	(0.04)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(189,051)	(30.23)	0	0.00	(8,646)	(0.09)	(197,697)	(1.98)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Federal Flood
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	23,127	103.37	200,154	99.41	43,786	101.40	2,259,475	98.72	2,526,542	98.86
2	Premiums Earned	0	0.00	22,373	100.00	201,351	100.00	43,182	100.00	2,288,725	100.00	2,555,631	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	(2,304)	(10.30)	21,042	10.45	6,821	15.80	397,757	17.38	423,316	16.56
5	Defense and Cost Containment Expenses Incurred	0	0.00	50	0.22	(191)	(0.09)	383	0.89	23,129	1.01	23,371	0.91
6	Unallocated LAE* Incurred	0	0.00	143	0.64	1,551	0.77	241	0.56	24,192	1.06	26,127	1.02
7	Unpaid Losses	0	0.00	533	2.38	17,386	8.63	1,991	4.61	141,139	6.17	161,049	6.30
8	Defense and Cost Containment Expenses Unpaid	0	0.00	11	0.05	536	0.27	0	0.00	2,036	0.09	2,583	0.10
9	Unallocated LAE* Unpaid	0	0.00	13	0.06	1	0.00	0	0.00	4,877	0.21	4,891	0.19
10	Unearned Premium Reserves	0	0.00	12,410	55.47	110,196	54.73	23,375	54.13	1,198,012	52.34	1,343,993	52.59
11	Agents Balances	0	0.00	841	3.76	35,833	17.80	9,206	21.32	56,467	2.47	102,347	4.00
12	Commission & Brokerage Expenses Incurred	0	0.00	4,243	18.96	38,217	18.98	7,365	17.06	381,534	16.67	431,359	16.88
13	Taxes, Licenses and Fees Incurred	0	0.00	781	3.49	2,966	1.47	1,055	2.44	42,229	1.85	47,031	1.84
14	Other Acquisition Expenses Incurred	0	0.00	807	3.61	2	0.00	2,373	5.50	47,774	2.09	50,956	1.99
15	General Expenses Incurred	0	0.00	478	2.14	2	0.00	1,038	2.40	76,008	3.32	77,526	3.03
16	Other Income Less Other Expenses	0	0.00	184	0.82	(387)	(0.19)	424	0.98	5,404	0.24	5,625	0.22
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	18,358	82.05	137,372	68.23	24,330	56.34	1,301,501	56.87	1,481,561	57.97

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,770	100.00	205,182	100.00	0	0.00	559,328	99.69	771,280	99.77
2	Premiums Earned	0	0.00	6,770	100.00	205,182	100.00	0	0.00	561,071	100.00	773,023	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,730	1.33	0	0.00	0	0.00	2,730	0.35
4	Incurred Losses	0	0.00	5,625	83.09	217,585	106.04	0	0.00	774,346	138.01	997,556	129.05
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	44	0.02	0	0.00	5,352	0.95	5,396	0.70
6	Unallocated LAE* Incurred	0	0.00	0	0.00	8,196	3.99	0	0.00	14,416	2.57	22,612	2.93
7	Unpaid Losses	0	0.00	747	11.03	26,519	12.92	0	0.00	290,460	51.77	317,726	41.10
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	39	0.02	0	0.00	2,970	0.53	3,009	0.39
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	341	0.17	0	0.00	1,181	0.21	1,522	0.20
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	1,248	0.22	1,248	0.16
11	Agents Balances	0	0.00	194	2.87	11,597	5.65	0	0.00	36,637	6.53	48,428	6.26
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	32,011	15.60	0	0.00	122,823	21.89	154,834	20.03
13	Taxes, Licenses and Fees Incurred	0	0.00	27	0.40	2,158	1.05	0	0.00	7,366	1.31	9,551	1.24
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	7,888	3.84	0	0.00	10,791	1.92	18,679	2.42
15	General Expenses Incurred	0	0.00	47	0.69	14,293	6.97	0	0.00	12,954	2.31	27,294	3.53
16	Other Income Less Other Expenses	0	0.00	2	0.03	(181)	(0.09)	0	0.00	(705)	(0.13)	(884)	(0.11)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1,073	15.85	(79,902)	(38.94)	0	0.00	(387,685)	(69.10)	(466,514)	(60.35)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Farmowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	41,129	103.85	408,760	92.45	143,065	106.81	1,102,698	106.82	1,695,652	102.89
2	Premiums Earned	0	0.00	39,603	100.00	442,125	100.00	133,949	100.00	1,032,294	100.00	1,647,971	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	13,797	34.84	250,233	56.60	107,488	80.25	622,531	60.31	994,049	60.32
5	Defense and Cost Containment Expenses Incurred	0	0.00	641	1.62	7,104	1.61	1,534	1.15	31,490	3.05	40,769	2.47
6	Unallocated LAE* Incurred	0	0.00	2,764	6.98	21,337	4.83	5,599	4.18	58,562	5.67	88,262	5.36
7	Unpaid Losses	0	0.00	9,548	24.11	112,279	25.40	34,933	26.08	270,455	26.20	427,215	25.92
8	Defense and Cost Containment Expenses Unpaid	0	0.00	920	2.32	19,727	4.46	2,891	2.16	30,781	2.98	54,319	3.30
9	Unallocated LAE* Unpaid	0	0.00	1,788	4.51	5,192	1.17	980	0.73	22,893	2.22	30,853	1.87
10	Unearned Premium Reserves	0	0.00	20,344	51.37	164,062	37.11	72,178	53.88	550,718	53.35	807,302	48.99
11	Agents Balances	0	0.00	5,912	14.93	44,795	10.13	26,164	19.53	250,452	24.26	327,323	19.86
12	Commission & Brokerage Expenses Incurred	0	0.00	5,181	13.08	65,526	14.82	15,819	11.81	190,472	18.45	276,998	16.81
13	Taxes, Licenses and Fees Incurred	0	0.00	909	2.30	7,984	1.81	2,941	2.20	26,007	2.52	37,841	2.30
14	Other Acquisition Expenses Incurred	0	0.00	2,977	7.52	35,856	8.11	7,358	5.49	70,323	6.81	116,514	7.07
15	General Expenses Incurred	0	0.00	979	2.47	23,569	5.33	3,427	2.56	81,059	7.85	109,034	6.62
16	Other Income Less Other Expenses	0	0.00	79	0.20	514	0.12	893	0.67	5,015	0.49	6,501	0.39
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	12,433	31.39	31,031	7.02	(9,323)	(6.96)	(43,133)	(4.18)	(8,992)	(0.55)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Homeowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	134,413	100.43	3,954,170	100.65	3,530,360	102.35	5,439,917	103.32	49,175,050	102.29	62,233,910	102.27
2	Premiums Earned	133,832	100.00	3,928,793	100.00	3,449,244	100.00	5,265,063	100.00	48,072,752	100.00	60,849,684	100.00
3	Dividends to Policyholders	0	0.00	12,318	0.31	54,802	1.59	304,119	5.78	821	0.00	372,060	0.61
4	Incurred Losses	45,682	34.13	1,649,046	41.97	1,877,481	54.43	2,907,033	55.21	24,554,634	51.08	31,033,876	51.00
5	Defense and Cost Containment Expenses Incurred	832	0.62	91,105	2.32	31,815	0.92	41,956	0.80	680,486	1.42	846,194	1.39
6	Unallocated LAE* Incurred	6,937	5.18	285,178	7.26	209,574	6.08	329,880	6.27	3,625,698	7.54	4,457,267	7.33
7	Unpaid Losses	9,098	6.80	666,797	16.97	602,192	17.46	1,048,267	19.91	9,848,195	20.49	12,174,549	20.01
8	Defense and Cost Containment Expenses Unpaid	119	0.09	83,894	2.14	59,927	1.74	93,334	1.77	1,085,157	2.26	1,322,431	2.17
9	Unallocated LAE* Unpaid	533	0.40	164,098	4.18	59,306	1.72	117,420	2.23	1,884,346	3.92	2,225,703	3.66
10	Unearned Premium Reserves	71,240	53.23	2,058,738	52.40	1,799,486	52.17	2,838,770	53.92	25,647,258	53.35	32,415,492	53.27
11	Agents Balances	32,456	24.25	654,717	16.66	675,912	19.60	990,796	18.82	16,867,438	35.09	19,221,319	31.59
12	Commission & Brokerage Expenses Incurred	19,746	14.75	479,318	12.20	384,688	11.15	414,105	7.87	6,281,991	13.07	7,579,848	12.46
13	Taxes, Licenses and Fees Incurred	2,750	2.05	91,988	2.34	72,935	2.11	126,079	2.39	1,238,121	2.58	1,531,873	2.52
14	Other Acquisition Expenses Incurred	16,697	12.48	287,945	7.33	349,162	10.12	607,215	11.53	3,815,515	7.94	5,076,534	8.34
15	General Expenses Incurred	7,949	5.94	103,198	2.63	223,092	6.47	215,622	4.10	2,118,558	4.41	2,668,419	4.39
16	Other Income Less Other Expenses	1,818	1.36	(340,000)	(8.65)	(567)	(0.02)	23,351	0.44	96,059	0.20	(219,339)	(0.36)
17	Pretax Profit or Loss Excluding Investment Gain**	35,057	26.19	588,695	14.98	245,122	7.11	342,409	6.50	5,852,990	12.18	7,064,273	11.61

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	263,186	87.72	2,566,395	102.27	1,018,888	100.72	24,813,764	101.30	28,662,233	101.23
2	Premiums Earned	0	0.00	300,046	100.00	2,509,459	100.00	1,011,617	100.00	24,494,119	100.00	28,315,241	100.00
3	Dividends to Policyholders	0	0.00	14	0.00	10,941	0.44	0	0.00	6,931	0.03	17,886	0.06
4	Incurred Losses	(214)	0.00	185,366	61.78	1,324,454	52.78	481,611	47.61	11,755,805	47.99	13,747,022	48.55
5	Defense and Cost Containment Expenses Incurred	0	0.00	14,735	4.91	101,851	4.06	15,448	1.53	1,907,039	7.79	2,039,073	7.20
6	Unallocated LAE* Incurred	0	0.00	13,908	4.64	123,385	4.92	76,295	7.54	1,292,408	5.28	1,505,996	5.32
7	Unpaid Losses	0	0.00	235,718	78.56	1,447,822	57.69	622,594	61.54	20,106,657	82.09	22,412,791	79.15
8	Defense and Cost Containment Expenses Unpaid	0	0.00	67,338	22.44	437,191	17.42	214,128	21.17	6,269,972	25.60	6,988,629	24.68
9	Unallocated LAE* Unpaid	0	0.00	20,821	6.94	96,233	3.83	77,750	7.69	1,529,993	6.25	1,724,797	6.09
10	Unearned Premium Reserves	0	0.00	114,057	38.01	1,238,356	49.35	520,365	51.44	11,671,049	47.65	13,543,827	47.83
11	Agents Balances	0	0.00	35,294	11.76	703,679	28.04	204,999	20.26	6,268,925	25.59	7,212,897	25.47
12	Commission & Brokerage Expenses Incurred	0	0.00	39,794	13.26	346,939	13.83	133,927	13.24	4,044,651	16.51	4,565,311	16.12
13	Taxes, Licenses and Fees Incurred	0	0.00	6,173	2.06	60,954	2.43	25,083	2.48	638,035	2.60	730,245	2.58
14	Other Acquisition Expenses Incurred	0	0.00	15,347	5.11	213,224	8.50	129,784	12.83	1,604,138	6.55	1,962,493	6.93
15	General Expenses Incurred	0	0.00	26,312	8.77	195,379	7.79	57,526	5.69	1,894,742	7.74	2,173,959	7.68
16	Other Income Less Other Expenses	0	0.00	708	0.24	2,680	0.11	(1,884)	(0.19)	(38,628)	(0.16)	(37,124)	(0.13)
17	Pretax Profit or Loss Excluding Investment Gain**	214	0.00	(897)	(0.30)	135,017	5.38	90,057	8.90	1,311,778	5.36	1,536,169	5.43

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Mortgage Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	4,536,425	108.33	4,536,425	108.33
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	4,187,555	100.00	4,187,555	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	4	0.00	4	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	1,816,656	43.38	1,816,656	43.38
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	7,948	0.19	7,948	0.19
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	78,310	1.87	78,310	1.87
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	9,341,745	223.08	9,341,745	223.08
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	31,789	0.76	31,789	0.76
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	160,793	3.84	160,793	3.84
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	1,870,896	44.68	1,870,896	44.68
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	171,632	4.10	171,632	4.10
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	675	0.02	675	0.02
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	108,603	2.59	108,603	2.59
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	273,219	6.52	273,219	6.52
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	741,449	17.71	741,449	17.71
16	Other Income Less Other Expenses	0	0.00	0	0.00	25	0.00	0	0.00	49,493	1.18	49,518	1.18
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	25	0.00	0	0.00	1,210,180	28.90	1,210,205	28.90

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Ocean Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	6,112	100.76	7,350	101.58	3,694,061	100.14	3,707,523	100.14
2	Premiums Earned	0	0.00	0	0.00	6,066	100.00	7,236	100.00	3,689,013	100.00	3,702,315	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	650	10.72	1,110	15.34	0	0.00	1,760	0.05
4	Incurred Losses	0	0.00	(86)	0.00	32,281	532.16	2,014	27.83	1,308,566	35.47	1,342,775	36.27
5	Defense and Cost Containment Expenses Incurred	0	0.00	(32)	0.00	642	10.58	61	0.84	124,468	3.37	125,139	3.38
6	Unallocated LAE* Incurred	0	0.00	0	0.00	1,604	26.44	196	2.71	130,585	3.54	132,385	3.58
7	Unpaid Losses	0	0.00	55	0.00	64,865	1069.32	2,866	39.61	2,862,127	77.59	2,929,913	79.14
8	Defense and Cost Containment Expenses Unpaid	0	0.00	25	0.00	892	14.70	119	1.64	249,398	6.76	250,434	6.76
9	Unallocated LAE* Unpaid	0	0.00	6	0.00	2,724	44.91	63	0.87	122,190	3.31	124,983	3.38
10	Unearned Premium Reserves	0	0.00	0	0.00	2,954	48.70	3,606	49.83	1,204,882	32.66	1,211,442	32.72
11	Agents Balances	0	0.00	0	0.00	1,604	26.44	1,286	17.77	784,495	21.27	787,385	21.27
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	205	3.38	261	3.61	500,149	13.56	500,615	13.52
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	124	2.04	157	2.17	56,472	1.53	56,753	1.53
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	877	14.46	346	4.78	218,978	5.94	220,201	5.95
15	General Expenses Incurred	0	0.00	0	0.00	272	4.48	317	4.38	273,884	7.42	274,473	7.41
16	Other Income Less Other Expenses	0	0.00	0	0.00	5	0.08	5	0.07	(103,613)	(2.81)	(103,603)	(2.80)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	118	0.00	(30,586)	(504.22)	2,778	38.39	972,307	26.36	944,617	25.51

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Inland Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	37,849	100.71	175,674	107.26	1,344,838	103.95	206,998	103.85	15,207,510	101.25	16,972,869	101.55
2	Premiums Earned	37,584	100.00	163,778	100.00	1,293,779	100.00	199,331	100.00	15,019,849	100.00	16,714,321	100.00
3	Dividends to Policyholders	0	0.00	173	0.11	2,253	0.17	15,653	7.85	598	0.00	18,677	0.11
4	Incurred Losses	14,144	37.63	46,714	28.52	319,204	24.67	85,133	42.71	7,311,377	48.68	7,776,572	46.53
5	Defense and Cost Containment Expenses Incurred	41	0.11	482	0.29	5,841	0.45	604	0.30	97,227	0.65	104,195	0.62
6	Unallocated LAE* Incurred	4,965	13.21	3,141	1.92	34,861	2.69	7,588	3.81	461,432	3.07	511,987	3.06
7	Unpaid Losses	2,425	6.45	25,578	15.62	266,647	20.61	24,981	12.53	2,932,408	19.52	3,252,039	19.46
8	Defense and Cost Containment Expenses Unpaid	52	0.14	382	0.23	5,269	0.41	417	0.21	142,217	0.95	148,337	0.89
9	Unallocated LAE* Unpaid	4,292	11.42	1,398	0.85	12,824	0.99	2,966	1.49	184,930	1.23	206,410	1.23
10	Unearned Premium Reserves	18,917	50.33	132,533	80.92	669,653	51.76	103,024	51.68	3,738,688	24.89	4,662,815	27.90
11	Agents Balances	9,440	25.12	23,212	14.17	240,943	18.62	31,496	15.80	3,311,031	22.04	3,616,122	21.63
12	Commission & Brokerage Expenses Incurred	4,619	12.29	62,708	38.29	62,484	4.83	12,789	6.42	2,390,487	15.92	2,533,087	15.16
13	Taxes, Licenses and Fees Incurred	834	2.22	3,674	2.24	36,765	2.84	4,754	2.38	387,252	2.58	433,279	2.59
14	Other Acquisition Expenses Incurred	4,378	11.65	2,931	1.79	110,190	8.52	24,203	12.14	582,409	3.88	724,111	4.33
15	General Expenses Incurred	1,362	3.62	9,391	5.73	188,901	14.60	8,780	4.40	850,253	5.66	1,058,687	6.33
16	Other Income Less Other Expenses	207	0.55	83	0.05	(5,433)	(0.42)	276	0.14	(90,690)	(0.60)	(95,557)	(0.57)
17	Pretax Profit or Loss Excluding Investment Gain**	7,448	19.82	34,638	21.15	527,845	40.80	40,103	20.12	2,848,112	18.96	3,458,146	20.69

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Financial Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	521,439	36.18	521,439	36.18
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	1,441,205	100.00	1,441,205	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	(536,569)	(37.23)	(536,569)	(37.23)
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	71,152	4.94	71,152	4.94
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	17,462	1.21	17,462	1.21
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	6,401,813	444.20	6,401,813	444.20
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	154,994	10.75	154,994	10.75
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	8,382	0.58	8,382	0.58
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	6,727,855	466.82	6,727,855	466.82
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	27,014	1.87	27,014	1.87
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	1	0.00	1	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	12,779	0.89	12,779	0.89
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	8,662	0.60	8,662	0.60
15	General Expenses Incurred	0	0.00	0	0.00	(1)	0.00	0	0.00	426,950	29.62	426,949	29.62
16	Other Income Less Other Expenses	0	0.00	0	0.00	2	0.00	0	0.00	104,962	7.28	104,964	7.28
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	3	0.00	0	0.00	1,545,727	107.25	1,545,730	107.25

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Medical Malpractice
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	19	95.00	13,792	103.03	685,828	99.19	2,436,085	99.16	3,135,724	99.19
2	Premiums Earned	0	0.00	20	100.00	13,387	100.00	691,412	100.00	2,456,615	100.00	3,161,434	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	28	0.21	18,211	2.63	24,674	1.00	42,913	1.36
4	Incurred Losses	0	0.00	0	0.00	6,840	51.09	265,086	38.34	736,239	29.97	1,008,165	31.89
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	1,589	11.87	227,529	32.91	505,582	20.58	734,700	23.24
6	Unallocated LAE* Incurred	0	0.00	0	0.00	688	5.14	47,018	6.80	155,423	6.33	203,129	6.43
7	Unpaid Losses	0	0.00	0	0.00	13,972	104.37	1,034,980	149.69	5,529,154	225.07	6,578,106	208.07
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	3,541	26.45	384,653	55.63	2,100,704	85.51	2,488,898	78.73
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	859	6.42	82,817	11.98	311,919	12.70	395,595	12.51
10	Unearned Premium Reserves	0	0.00	10	50.00	6,832	51.03	454,533	65.74	1,240,667	50.50	1,702,042	53.84
11	Agents Balances	0	0.00	3	15.00	3,668	27.40	162,847	23.55	960,775	39.11	1,127,293	35.66
12	Commission & Brokerage Expenses Incurred	0	0.00	2	10.00	562	4.20	44,432	6.43	278,748	11.35	323,744	10.24
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	307	2.29	17,167	2.48	60,822	2.48	78,296	2.48
14	Other Acquisition Expenses Incurred	0	0.00	2	10.00	1,886	14.09	13,720	1.98	122,776	5.00	138,384	4.38
15	General Expenses Incurred	0	0.00	0	0.00	1,525	11.39	75,216	10.88	201,387	8.20	278,128	8.80
16	Other Income Less Other Expenses	0	0.00	0	0.00	2	0.01	286	0.04	13,116	0.53	13,404	0.42
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	15	75.00	(35)	(0.26)	(16,680)	(2.41)	384,081	15.63	367,381	11.62

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Earthquake
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,620	99.40	50,522	99.19	53,952	101.06	1,317,279	102.27	1,428,373	102.10
2	Premiums Earned	0	0.00	6,660	100.00	50,937	100.00	53,384	100.00	1,288,014	100.00	1,398,995	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	790	1.55	5,103	9.56	1	0.00	5,894	0.42
4	Incurred Losses	0	0.00	262	3.93	523	1.03	326	0.61	2,208	0.17	3,319	0.24
5	Defense and Cost Containment Expenses Incurred	0	0.00	23	0.35	30	0.06	25	0.05	(365)	(0.03)	(287)	(0.02)
6	Unallocated LAE* Incurred	0	0.00	112	1.68	232	0.46	224	0.42	4,512	0.35	5,080	0.36
7	Unpaid Losses	0	0.00	233	3.50	734	1.44	1,073	2.01	26,059	2.02	28,099	2.01
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1	0.02	140	0.27	28	0.05	3,939	0.31	4,108	0.29
9	Unallocated LAE* Unpaid	0	0.00	19	0.29	76	0.15	40	0.07	2,135	0.17	2,270	0.16
10	Unearned Premium Reserves	0	0.00	2,808	42.16	25,511	50.08	27,975	52.40	641,235	49.78	697,529	49.86
11	Agents Balances	0	0.00	959	14.40	10,910	21.42	9,902	18.55	283,824	22.04	305,595	21.84
12	Commission & Brokerage Expenses Incurred	0	0.00	755	11.34	3,808	7.48	2,885	5.40	148,035	11.49	155,483	11.11
13	Taxes, Licenses and Fees Incurred	0	0.00	133	2.00	1,258	2.47	1,973	3.70	31,397	2.44	34,761	2.48
14	Other Acquisition Expenses Incurred	0	0.00	57	0.86	6,815	13.38	11,069	20.73	78,645	6.11	96,586	6.90
15	General Expenses Incurred	0	0.00	641	9.62	3,808	7.48	1,561	2.92	73,937	5.74	79,947	5.71
16	Other Income Less Other Expenses	0	0.00	1	0.02	(4,656)	(9.14)	69	0.13	(2,256)	(0.18)	(6,842)	(0.49)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	4,675	70.20	29,017	56.97	30,290	56.74	947,371	73.55	1,011,353	72.29

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Group Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	637,670	100.08	0	0.00	3,498,916	107.52	4,136,586	106.30
2	Premiums Earned	0	0.00	0	0.00	637,175	100.00	0	0.00	3,254,252	100.00	3,891,427	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	548,517	86.09	0	0.00	1,834,550	56.37	2,383,067	61.24
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	8,280	1.30	0	0.00	22,701	0.70	30,981	0.80
6	Unallocated LAE* Incurred	0	0.00	0	0.00	38,435	6.03	0	0.00	69,466	2.13	107,901	2.77
7	Unpaid Losses	0	0.00	0	0.00	116,207	18.24	0	0.00	1,729,493	53.15	1,845,700	47.43
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	1,501	0.24	0	0.00	30,827	0.95	32,328	0.83
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	91,818	14.41	0	0.00	53,115	1.63	144,933	3.72
10	Unearned Premium Reserves	0	0.00	0	0.00	42,232	6.63	0	0.00	2,669,035	82.02	2,711,267	69.67
11	Agents Balances	0	0.00	0	0.00	1,589	0.25	0	0.00	716,395	22.01	717,984	18.45
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	1,038	0.16	0	0.00	524,669	16.12	525,707	13.51
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	25,709	4.03	0	0.00	89,919	2.76	115,628	2.97
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	16,476	2.59	0	0.00	207,847	6.39	224,323	5.76
15	General Expenses Incurred	0	0.00	0	0.00	10,627	1.67	0	0.00	144,797	4.45	155,424	3.99
16	Other Income Less Other Expenses	0	0.00	0	0.00	2,537	0.40	0	0.00	(91,455)	(2.81)	(88,918)	(2.28)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(9,372)	(1.47)	0	0.00	268,852	8.26	259,480	6.67

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit Accident and Health (Group and Individual)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	12,862	118.34	0	0.00	184,949	97.18	197,811	98.32
2	Premiums Earned	0	0.00	0	0.00	10,869	100.00	0	0.00	190,320	100.00	201,189	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	3,495	32.16	0	0.00	18,610	9.78	22,105	10.99
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(2)	(0.02)	0	0.00	(15)	(0.01)	(17)	(0.01)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	1,286	11.83	0	0.00	(71)	(0.04)	1,215	0.60
7	Unpaid Losses	0	0.00	0	0.00	5,843	53.76	0	0.00	27,324	14.36	33,167	16.49
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	93	0.86	0	0.00	198	0.10	291	0.14
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,564	14.39	0	0.00	1,849	0.97	3,413	1.70
10	Unearned Premium Reserves	0	0.00	0	0.00	35,065	322.61	0	0.00	48,072	25.26	83,137	41.32
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	15,861	8.33	15,861	7.88
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	2,560	23.55	0	0.00	15,247	8.01	17,807	8.85
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	275	2.53	0	0.00	5,092	2.68	5,367	2.67
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	902	8.30	0	0.00	5,821	3.06	6,723	3.34
15	General Expenses Incurred	0	0.00	0	0.00	1,682	15.48	0	0.00	8,055	4.23	9,737	4.84
16	Other Income Less Other Expenses	0	0.00	0	0.00	61	0.56	0	0.00	1,674	0.88	1,735	0.86
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	731	6.73	0	0.00	139,255	73.17	139,986	69.58

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	180	97.83	692,503	130.61	0	0.00	439,156	87.63	1,131,839	109.73
2	Premiums Earned	0	0.00	184	100.00	530,190	100.00	0	0.00	501,143	100.00	1,031,517	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	17	0.00	0	0.00	0	0.00	17	0.00
4	Incurred Losses	0	0.00	115	62.50	417,106	78.67	0	0.00	852,595	170.13	1,269,816	123.10
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	1,037	0.20	0	0.00	(1,528)	(0.30)	(491)	(0.05)
6	Unallocated LAE* Incurred	0	0.00	8	4.35	38,538	7.27	0	0.00	15,026	3.00	53,572	5.19
7	Unpaid Losses	0	0.00	139	75.54	534,551	100.82	0	0.00	2,109,388	420.92	2,644,078	256.33
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	8,582	1.62	0	0.00	4,928	0.98	13,510	1.31
9	Unallocated LAE* Unpaid	0	0.00	2	1.09	100,621	18.98	0	0.00	50,240	10.03	150,863	14.63
10	Unearned Premium Reserves	0	0.00	31	16.85	1,946,670	367.16	0	0.00	6,471,402	1291.33	8,418,103	816.09
11	Agents Balances	0	0.00	26	14.13	278,534	52.53	0	0.00	147,760	29.48	426,320	41.33
12	Commission & Brokerage Expenses Incurred	0	0.00	38	20.65	67,227	12.68	0	0.00	148,737	29.68	216,002	20.94
13	Taxes, Licenses and Fees Incurred	0	0.00	7	3.80	14,336	2.70	0	0.00	14,393	2.87	28,736	2.79
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	47,688	8.99	0	0.00	114,844	22.92	162,532	15.76
15	General Expenses Incurred	0	0.00	15	8.15	20,704	3.91	0	0.00	114,269	22.80	134,988	13.09
16	Other Income Less Other Expenses	0	0.00	6	3.26	(219,771)	(41.45)	0	0.00	(103,704)	(20.69)	(323,469)	(31.36)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	7	3.80	(296,230)	(55.87)	0	0.00	(860,900)	(171.79)	(1,157,123)	(112.18)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	69,899	98.43	1,635,419	101.08	344,859	101.49	38,757,849	102.33	40,808,026	102.27
2	Premiums Earned	0	0.00	71,017	100.00	1,617,952	100.00	339,794	100.00	37,873,881	100.00	39,902,644	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	52,458	3.24	298	0.09	443,297	1.17	496,053	1.24
4	Incurred Losses	0	0.00	29,913	42.12	909,386	56.21	169,863	49.99	22,417,756	59.19	23,526,918	58.96
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,062	1.50	79,301	4.90	26,528	7.81	2,990,588	7.90	3,097,479	7.76
6	Unallocated LAE* Incurred	0	0.00	2,322	3.27	98,573	6.09	27,178	8.00	1,928,931	5.09	2,057,004	5.16
7	Unpaid Losses	0	0.00	123,526	173.94	3,930,440	242.93	1,006,739	296.28	106,316,187	280.71	111,376,892	279.12
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,872	5.45	344,375	21.28	87,147	25.65	10,872,439	28.71	11,307,833	28.34
9	Unallocated LAE* Unpaid	0	0.00	4,230	5.96	189,186	11.69	73,183	21.54	4,347,493	11.48	4,614,092	11.56
10	Unearned Premium Reserves	0	0.00	24,920	35.09	689,403	42.61	130,524	38.41	13,173,731	34.78	14,018,578	35.13
11	Agents Balances	0	0.00	21,913	30.86	507,646	31.38	68,307	20.10	9,237,412	24.39	9,835,278	24.65
12	Commission & Brokerage Expenses Incurred	0	0.00	8,728	12.29	109,484	6.77	24,838	7.31	3,275,092	8.65	3,418,142	8.57
13	Taxes, Licenses and Fees Incurred	0	0.00	2,275	3.20	43,855	2.71	11,537	3.40	1,239,244	3.27	1,296,911	3.25
14	Other Acquisition Expenses Incurred	0	0.00	4,233	5.96	130,028	8.04	35,863	10.55	2,053,525	5.42	2,223,649	5.57
15	General Expenses Incurred	0	0.00	6,814	9.59	102,013	6.31	20,685	6.09	2,262,023	5.97	2,391,535	5.99
16	Other Income Less Other Expenses	0	0.00	(207)	(0.29)	(1,228)	(0.08)	(88,031)	(25.91)	(361,393)	(0.95)	(450,859)	(1.13)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	15,464	21.78	91,619	5.66	(65,025)	(19.14)	902,038	2.38	944,096	2.37

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Liability - By Occurrence
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	64,976	103.01	1,234,402	103.13	393,324	102.90	23,474,990	104.33	25,167,692	104.24
2	Premiums Earned	0	0.00	63,079	100.00	1,196,955	100.00	382,251	100.00	22,501,174	100.00	24,143,459	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	8,493	0.71	20,174	5.28	1,831	0.01	30,498	0.13
4	Incurred Losses	0	0.00	22,646	35.90	444,153	37.11	202,724	53.03	12,237,387	54.39	12,906,910	53.46
5	Defense and Cost Containment Expenses Incurred	0	0.00	4,622	7.33	62,192	5.20	16,655	4.36	2,067,879	9.19	2,151,348	8.91
6	Unallocated LAE* Incurred	0	0.00	2,572	4.08	49,553	4.14	10,587	2.77	1,441,470	6.41	1,504,182	6.23
7	Unpaid Losses	0	0.00	89,946	142.59	2,283,218	190.75	624,883	163.47	54,680,540	243.01	57,678,587	238.90
8	Defense and Cost Containment Expenses Unpaid	0	0.00	21,123	33.49	537,646	44.92	229,425	60.02	10,689,950	47.51	11,478,144	47.54
9	Unallocated LAE* Unpaid	0	0.00	6,766	10.73	122,911	10.27	61,910	16.20	2,603,406	11.57	2,794,993	11.58
10	Unearned Premium Reserves	0	0.00	35,555	56.37	571,464	47.74	190,449	49.82	12,698,145	56.43	13,495,613	55.90
11	Agents Balances	0	0.00	10,438	16.55	388,623	32.47	64,770	16.94	5,195,162	23.09	5,658,993	23.44
12	Commission & Brokerage Expenses Incurred	0	0.00	9,667	15.33	172,523	14.41	28,782	7.53	2,736,309	12.16	2,947,281	12.21
13	Taxes, Licenses and Fees Incurred	0	0.00	1,321	2.09	26,723	2.23	8,995	2.35	538,662	2.39	575,701	2.38
14	Other Acquisition Expenses Incurred	0	0.00	2,580	4.09	117,292	9.80	47,669	12.47	1,284,585	5.71	1,452,126	6.01
15	General Expenses Incurred	0	0.00	4,788	7.59	82,905	6.93	22,084	5.78	1,458,905	6.48	1,568,682	6.50
16	Other Income Less Other Expenses	0	0.00	228	0.36	1,558	0.13	(388)	(0.10)	(73,412)	(0.33)	(72,014)	(0.30)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	15,114	23.96	234,680	19.61	24,192	6.33	660,750	2.94	934,736	3.87

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Liability - Claims Made
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,090	91.44	144,491	100.88	32,818	100.17	14,248,464	102.86	14,426,863	102.83
2	Premiums Earned	0	0.00	1,192	100.00	143,235	100.00	32,761	100.00	13,852,451	100.00	14,029,639	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,600	1.12	3,750	11.45	436	0.00	5,786	0.04
4	Incurred Losses	0	0.00	(137)	(11.49)	73,403	51.25	482	1.47	6,715,699	48.48	6,789,447	48.39
5	Defense and Cost Containment Expenses Incurred	0	0.00	(16)	(1.34)	24,600	17.17	13,074	39.91	1,665,472	12.02	1,703,130	12.14
6	Unallocated LAE* Incurred	0	0.00	(13)	(1.09)	6,741	4.71	(26)	(0.08)	594,046	4.29	600,748	4.28
7	Unpaid Losses	0	0.00	1,251	104.95	181,685	126.84	21,850	66.70	26,461,797	191.03	26,666,583	190.07
8	Defense and Cost Containment Expenses Unpaid	0	0.00	951	79.78	55,855	39.00	22,713	69.33	5,721,842	41.31	5,801,361	41.35
9	Unallocated LAE* Unpaid	0	0.00	77	6.46	12,876	8.99	9	0.03	1,177,639	8.50	1,190,601	8.49
10	Unearned Premium Reserves	0	0.00	513	43.04	70,210	49.02	15,021	45.85	7,617,370	54.99	7,703,114	54.91
11	Agents Balances	0	0.00	2	0.17	61,928	43.24	3,057	9.33	2,509,464	18.12	2,574,451	18.35
12	Commission & Brokerage Expenses Incurred	0	0.00	158	13.26	14,184	9.90	0	0.00	2,079,636	15.01	2,093,978	14.93
13	Taxes, Licenses and Fees Incurred	0	0.00	24	2.01	3,248	2.27	586	1.79	337,229	2.43	341,087	2.43
14	Other Acquisition Expenses Incurred	0	0.00	11	0.92	13,121	9.16	460	1.40	859,637	6.21	873,229	6.22
15	General Expenses Incurred	0	0.00	30	2.52	13,574	9.48	2,080	6.35	847,030	6.11	862,714	6.15
16	Other Income Less Other Expenses	0	0.00	(27)	(2.27)	(66)	(0.05)	162	0.49	(241,528)	(1.74)	(241,459)	(1.72)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1,109	93.04	(7,307)	(5.10)	12,517	38.21	511,713	3.69	518,032	3.69

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Excess Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	5,553	103.93	2,341	98.40	1,127,099	100.61	1,134,993	100.62
2	Premiums Earned	0	0.00	0	0.00	5,343	100.00	2,379	100.00	1,120,321	100.00	1,128,043	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	3,496	65.43	4,951	208.11	830,210	74.10	838,657	74.35
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(268)	(5.02)	0	0.00	18,141	1.62	17,873	1.58
6	Unallocated LAE* Incurred	0	0.00	0	0.00	211	3.95	567	23.83	33,008	2.95	33,786	3.00
7	Unpaid Losses	0	0.00	0	0.00	37,888	709.11	17,818	748.97	10,007,716	893.29	10,063,422	892.11
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	6,899	129.12	0	0.00	412,532	36.82	419,431	37.18
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,289	24.13	0	0.00	154,452	13.79	155,741	13.81
10	Unearned Premium Reserves	0	0.00	0	0.00	2,785	52.12	170	7.15	415,582	37.09	418,537	37.10
11	Agents Balances	0	0.00	0	0.00	1,713	32.06	0	0.00	184,900	16.50	186,613	16.54
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	516	9.66	0	0.00	84,999	7.59	85,515	7.58
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	75	1.40	50	2.10	30,033	2.68	30,158	2.67
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	313	5.86	0	0.00	26,524	2.37	26,837	2.38
15	General Expenses Incurred	0	0.00	0	0.00	284	5.32	210	8.83	94,881	8.47	95,375	8.45
16	Other Income Less Other Expenses	0	0.00	0	0.00	(53)	(0.99)	0	0.00	(5,270)	(0.47)	(5,323)	(0.47)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	662	12.39	(3,399)	(142.88)	(2,742)	(0.24)	(5,479)	(0.49)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Products Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,088	102.34	185,262	104.25	219	102.34	1,963,820	101.76	2,155,389	101.97
2	Premiums Earned	0	0.00	5,949	100.00	177,704	100.00	214	100.00	1,929,896	100.00	2,113,763	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	73	0.04	0	0.00	15	0.00	88	0.00
4	Incurred Losses	0	0.00	2,978	50.06	50,403	28.36	(136)	(63.55)	543,430	28.16	596,675	28.23
5	Defense and Cost Containment Expenses Incurred	0	0.00	4,179	70.25	56,727	31.92	2,295	1072.43	906,648	46.98	969,849	45.88
6	Unallocated LAE* Incurred	0	0.00	283	4.76	13,152	7.40	97	45.33	758,907	39.32	772,439	36.54
7	Unpaid Losses	0	0.00	12,780	214.83	365,484	205.67	1,836	857.94	9,020,011	467.38	9,400,111	444.71
8	Defense and Cost Containment Expenses Unpaid	0	0.00	6,308	106.03	153,015	86.11	2,847	1330.37	4,156,515	215.38	4,318,685	204.31
9	Unallocated LAE* Unpaid	0	0.00	1,765	29.67	40,519	22.80	158	73.83	1,168,745	60.56	1,211,187	57.30
10	Unearned Premium Reserves	0	0.00	2,448	41.15	84,674	47.65	107	50.00	867,411	44.95	954,640	45.16
11	Agents Balances	0	0.00	517	8.69	69,315	39.01	42	19.63	532,129	27.57	602,003	28.48
12	Commission & Brokerage Expenses Incurred	0	0.00	983	16.52	23,890	13.44	29	13.55	234,250	12.14	259,152	12.26
13	Taxes, Licenses and Fees Incurred	0	0.00	108	1.82	4,068	2.29	5	2.34	44,340	2.30	48,521	2.30
14	Other Acquisition Expenses Incurred	0	0.00	153	2.57	17,901	10.07	27	12.62	120,880	6.26	138,961	6.57
15	General Expenses Incurred	0	0.00	322	5.41	11,999	6.75	12	5.61	142,388	7.38	154,721	7.32
16	Other Income Less Other Expenses	0	0.00	16	0.27	(452)	(0.25)	(2)	(0.93)	(6,690)	(0.35)	(7,128)	(0.34)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(3,041)	(51.12)	(965)	(0.54)	(2,116)	(988.79)	(827,653)	(42.89)	(833,775)	(39.45)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,793,073	103.29	101,348	103.66	23,394,299	100.99	4,237,618	100.88	54,501,110	101.20	86,027,448	101.22
2	Premiums Earned	3,672,259	100.00	97,772	100.00	23,165,610	100.00	4,200,738	100.00	53,857,469	100.00	84,993,848	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	37,069	0.16	353,232	8.41	87,084	0.16	477,385	0.56
4	Incurred Losses	2,440,234	66.45	61,174	62.57	14,195,633	61.28	3,124,020	74.37	37,623,482	69.86	57,444,543	67.59
5	Defense and Cost Containment Expenses Incurred	89,101	2.43	2,799	2.86	1,441,196	6.22	157,273	3.74	2,039,995	3.79	3,730,364	4.39
6	Unallocated LAE* Incurred	286,802	7.81	3,255	3.33	2,951,199	12.74	364,858	8.69	4,721,118	8.77	8,327,232	9.80
7	Unpaid Losses	1,716,325	46.74	53,496	54.72	28,468,214	122.89	3,817,172	90.87	47,642,726	88.46	81,697,933	96.12
8	Defense and Cost Containment Expenses Unpaid	192,195	5.23	6,103	6.24	3,409,647	14.72	310,159	7.38	5,487,339	10.19	9,405,443	11.07
9	Unallocated LAE* Unpaid	164,109	4.47	4,180	4.28	3,117,096	13.46	245,354	5.84	3,427,635	6.36	6,958,374	8.19
10	Unearned Premium Reserves	1,182,121	32.19	45,953	47.00	6,216,635	26.84	1,369,235	32.60	17,153,188	31.85	25,967,132	30.55
11	Agents Balances	705,750	19.22	27,260	27.88	3,361,953	14.51	660,186	15.72	18,243,719	33.87	22,998,868	27.06
12	Commission & Brokerage Expenses Incurred	404,375	11.01	10,548	10.79	2,253,438	9.73	133,197	3.17	3,994,221	7.42	6,795,779	8.00
13	Taxes, Licenses and Fees Incurred	67,000	1.82	2,031	2.08	528,215	2.28	94,386	2.25	1,289,482	2.39	1,981,114	2.33
14	Other Acquisition Expenses Incurred	268,696	7.32	11,663	11.93	2,447,463	10.57	447,638	10.66	4,576,780	8.50	7,752,240	9.12
15	General Expenses Incurred	113,981	3.10	5,233	5.35	962,168	4.15	118,982	2.83	3,146,520	5.84	4,346,884	5.11
16	Other Income Less Other Expenses	13,013	0.35	(434)	(0.44)	160,319	0.69	27,777	0.66	236,615	0.44	437,290	0.51
17	Pretax Profit or Loss Excluding Investment Gain**	15,084	0.41	635	0.65	(1,490,446)	(6.43)	(565,071)	(13.45)	(3,384,585)	(6.28)	(5,424,383)	(6.38)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	433,935	104.93	21,417	101.00	1,489,780	102.66	163,352	97.98	14,930,482	103.26	17,038,966	103.20
2	Premiums Earned	413,547	100.00	21,206	100.00	1,451,112	100.00	166,716	100.00	14,458,621	100.00	16,511,202	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	3,716	0.26	0	0.00	2,717	0.02	6,433	0.04
4	Incurred Losses	243,239	58.82	7,740	36.50	905,570	62.41	88,500	53.08	9,471,674	65.51	10,716,723	64.91
5	Defense and Cost Containment Expenses Incurred	20,473	4.95	788	3.72	79,448	5.47	6,998	4.20	1,052,502	7.28	1,160,209	7.03
6	Unallocated LAE* Incurred	20,955	5.07	931	4.39	103,020	7.10	11,209	6.72	878,776	6.08	1,014,891	6.15
7	Unpaid Losses	329,108	79.58	15,551	73.33	1,588,606	109.48	199,452	119.64	18,614,664	128.74	20,747,381	125.66
8	Defense and Cost Containment Expenses Unpaid	44,444	10.75	2,041	9.62	227,105	15.65	30,491	18.29	2,253,109	15.58	2,557,190	15.49
9	Unallocated LAE* Unpaid	18,816	4.55	1,235	5.82	101,502	6.99	14,513	8.71	896,251	6.20	1,032,317	6.25
10	Unearned Premium Reserves	203,078	49.11	9,334	44.02	672,447	46.34	67,226	40.32	6,648,015	45.98	7,600,100	46.03
11	Agents Balances	102,215	24.72	2,018	9.52	442,236	30.48	25,125	15.07	3,669,206	25.38	4,240,800	25.68
12	Commission & Brokerage Expenses Incurred	55,301	13.37	3,479	16.41	187,064	12.89	18,756	11.25	2,217,514	15.34	2,482,114	15.03
13	Taxes, Licenses and Fees Incurred	7,469	1.81	469	2.21	34,189	2.36	3,917	2.35	404,303	2.80	450,347	2.73
14	Other Acquisition Expenses Incurred	20,871	5.05	618	2.91	143,921	9.92	17,814	10.69	766,526	5.30	949,750	5.75
15	General Expenses Incurred	14,477	3.50	1,089	5.14	96,682	6.66	12,601	7.56	1,159,817	8.02	1,284,666	7.78
16	Other Income Less Other Expenses	1,598	0.39	54	0.25	570	0.04	(994)	(0.60)	(76,721)	(0.53)	(75,493)	(0.46)
17	Pretax Profit or Loss Excluding Investment Gain**	32,355	7.82	6,149	29.00	(101,932)	(7.02)	5,925	3.55	(1,571,918)	(10.87)	(1,629,421)	(9.87)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	2,818,227	103.76	88,094	105.07	14,994,790	101.81	3,274,023	100.84	35,515,142	102.19	56,690,276	102.09
2	Premiums Earned	2,716,102	100.00	83,846	100.00	14,728,375	100.00	3,246,762	100.00	34,754,714	100.00	55,529,799	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	26,435	0.18	274,961	8.47	68,685	0.20	370,081	0.67
4	Incurred Losses	1,741,341	64.11	46,821	55.84	10,281,306	69.81	2,127,768	65.54	21,536,669	61.97	35,733,905	64.35
5	Defense and Cost Containment Expenses Incurred	7,046	0.26	174	0.21	27,848	0.19	15,378	0.47	101,203	0.29	151,649	0.27
6	Unallocated LAE* Incurred	180,178	6.63	2,133	2.54	1,858,199	12.62	284,825	8.77	3,021,995	8.70	5,347,330	9.63
7	Unpaid Losses	113,619	4.18	2,252	2.69	1,057,710	7.18	9,586	0.30	1,240,574	3.57	2,423,741	4.36
8	Defense and Cost Containment Expenses Unpaid	8,464	0.31	109	0.13	21,741	0.15	7,876	0.24	90,889	0.26	129,079	0.23
9	Unallocated LAE* Unpaid	34,025	1.25	579	0.69	1,078,361	7.32	96,044	2.96	553,875	1.59	1,762,884	3.17
10	Unearned Premium Reserves	920,199	33.88	40,371	48.15	4,062,274	27.58	1,054,116	32.47	11,423,101	32.87	17,500,061	31.51
11	Agents Balances	528,323	19.45	21,854	26.06	2,196,517	14.91	520,685	16.04	12,193,215	35.08	15,460,594	27.84
12	Commission & Brokerage Expenses Incurred	278,157	10.24	9,555	11.40	1,413,553	9.60	89,823	2.77	2,699,309	7.77	4,490,397	8.09
13	Taxes, Licenses and Fees Incurred	50,338	1.85	1,761	2.10	316,763	2.15	71,800	2.21	823,584	2.37	1,264,246	2.28
14	Other Acquisition Expenses Incurred	197,371	7.27	9,536	11.37	1,571,179	10.67	336,483	10.36	2,899,932	8.34	5,014,501	9.03
15	General Expenses Incurred	83,605	3.08	3,758	4.48	572,069	3.88	85,895	2.65	1,990,452	5.73	2,735,779	4.93
16	Other Income Less Other Expenses	7,739	0.28	(366)	(0.44)	84,488	0.57	19,840	0.61	111,990	0.32	223,691	0.40
17	Pretax Profit or Loss Excluding Investment Gain**	185,806	6.84	9,740	11.62	(1,254,485)	(8.52)	(20,331)	(0.63)	1,724,879	4.96	645,609	1.16

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	136,351	107.31	8,117	102.64	565,222	104.68	61,284	102.87	4,601,334	104.15	5,372,308	104.27
2	Premiums Earned	127,064	100.00	7,908	100.00	539,975	100.00	59,576	100.00	4,417,948	100.00	5,152,471	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	235	0.04	0	0.00	951	0.02	1,186	0.02
4	Incurred Losses	73,356	57.73	3,504	44.31	338,413	62.67	37,292	62.60	2,768,361	62.66	3,220,926	62.51
5	Defense and Cost Containment Expenses Incurred	624	0.49	162	2.05	3,367	0.62	436	0.73	60,465	1.37	65,054	1.26
6	Unallocated LAE* Incurred	6,853	5.39	349	4.41	56,639	10.49	3,419	5.74	395,991	8.96	463,251	8.99
7	Unpaid Losses	6,536	5.14	389	4.92	28,008	5.19	7,246	12.16	589,588	13.35	631,767	12.26
8	Defense and Cost Containment Expenses Unpaid	1,038	0.82	173	2.19	2,576	0.48	1,277	2.14	119,582	2.71	124,646	2.42
9	Unallocated LAE* Unpaid	1,198	0.94	117	1.48	14,998	2.78	1,475	2.48	111,554	2.53	129,342	2.51
10	Unearned Premium Reserves	64,569	50.82	3,324	42.03	249,045	46.12	29,768	49.97	1,936,841	43.84	2,283,547	44.32
11	Agents Balances	39,276	30.91	669	8.46	163,164	30.22	10,238	17.18	1,096,490	24.82	1,309,837	25.42
12	Commission & Brokerage Expenses Incurred	16,319	12.84	1,391	17.59	71,493	13.24	7,294	12.24	683,226	15.46	779,723	15.13
13	Taxes, Licenses and Fees Incurred	2,410	1.90	184	2.33	12,123	2.25	1,367	2.29	120,941	2.74	137,025	2.66
14	Other Acquisition Expenses Incurred	5,362	4.22	162	2.05	56,000	10.37	6,503	10.92	186,977	4.23	255,004	4.95
15	General Expenses Incurred	4,643	3.65	294	3.72	33,880	6.27	3,425	5.75	357,883	8.10	400,125	7.77
16	Other Income Less Other Expenses	474	0.37	27	0.34	430	0.08	(340)	(0.57)	(380)	(0.01)	211	0.00
17	Pretax Profit or Loss Excluding Investment Gain**	17,969	14.14	1,887	23.86	(31,747)	(5.88)	(499)	(0.84)	(157,246)	(3.56)	(169,636)	(3.29)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Aircraft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	1,558,089	98.84	1,558,089	98.84
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	1,576,408	100.00	1,576,408	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	1,421	0.00	0	0.00	785,961	49.86	787,382	49.95
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	33	0.00	0	0.00	25,203	1.60	25,236	1.60
6	Unallocated LAE* Incurred	0	0.00	0	0.00	13	0.00	0	0.00	51,082	3.24	51,095	3.24
7	Unpaid Losses	0	0.00	0	0.00	2,386	0.00	0	0.00	2,558,021	162.27	2,560,407	162.42
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	29	0.00	0	0.00	336,590	21.35	336,619	21.35
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	100	0.00	0	0.00	76,510	4.85	76,610	4.86
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	707,452	44.88	707,452	44.88
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	261,352	16.58	261,352	16.58
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	236,721	15.02	236,721	15.02
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	39,165	2.48	39,165	2.48
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	69,212	4.39	69,212	4.39
15	General Expenses Incurred	0	0.00	0	0.00	785	0.00	0	0.00	65,925	4.18	66,710	4.23
16	Other Income Less Other Expenses	0	0.00	0	0.00	2	0.00	0	0.00	(27,492)	(1.74)	(27,490)	(1.74)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(2,251)	0.00	0	0.00	275,644	17.49	273,393	17.34

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fidelity
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1	50.00	16,672	100.37	1,570	99.37	1,164,896	102.24	1,183,139	102.20
2	Premiums Earned	0	0.00	2	100.00	16,611	100.00	1,580	100.00	1,139,425	100.00	1,157,618	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	54	0.33	0	0.00	339	0.03	393	0.03
4	Incurred Losses	0	0.00	(8)	(400.00)	2,446	14.73	169	10.70	601,090	52.75	603,697	52.15
5	Defense and Cost Containment Expenses Incurred	0	0.00	(1)	(50.00)	128	0.77	(30)	(1.90)	21,361	1.87	21,458	1.85
6	Unallocated LAE* Incurred	0	0.00	(12)	(600.00)	281	1.69	72	4.56	52,934	4.65	53,275	4.60
7	Unpaid Losses	0	0.00	8	400.00	3,912	23.55	1,463	92.59	1,141,515	100.18	1,146,898	99.07
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	563	3.39	570	36.08	187,466	16.45	188,599	16.29
9	Unallocated LAE* Unpaid	0	0.00	7	350.00	481	2.90	175	11.08	63,793	5.60	64,456	5.57
10	Unearned Premium Reserves	0	0.00	0	0.00	8,665	52.16	238	15.06	670,189	58.82	679,092	58.66
11	Agents Balances	0	0.00	0	0.00	6,050	36.42	55	3.48	263,189	23.10	269,294	23.26
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	1,733	10.43	116	7.34	170,190	14.94	172,039	14.86
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	341	2.05	36	2.28	28,586	2.51	28,963	2.50
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	2,652	15.97	330	20.89	94,343	8.28	97,325	8.41
15	General Expenses Incurred	0	0.00	1	50.00	799	4.81	95	6.01	96,039	8.43	96,934	8.37
16	Other Income Less Other Expenses	0	0.00	0	0.00	(13)	(0.08)	(13)	(0.82)	(12,988)	(1.14)	(13,014)	(1.12)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	23	1150.00	8,161	49.13	780	49.37	61,551	5.40	70,515	6.09

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Surety
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	2	200.00	79,982	100.36	21	84.00	5,216,866	103.17	5,296,871	103.13
2	Premiums Earned	0	0.00	1	100.00	79,699	100.00	25	100.00	5,056,613	100.00	5,136,338	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	9	0.01	0	0.00	37,866	0.75	37,875	0.74
4	Incurred Losses	0	0.00	0	0.00	8,588	10.78	220	880.00	758,674	15.00	767,482	14.94
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	1,924	2.41	(71)	(284.00)	53,103	1.05	54,956	1.07
6	Unallocated LAE* Incurred	0	0.00	0	0.00	2,891	3.63	71	284.00	118,194	2.34	121,156	2.36
7	Unpaid Losses	0	0.00	0	0.00	17,237	21.63	15	60.00	2,030,720	40.16	2,047,972	39.87
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	9,127	11.45	8	32.00	530,875	10.50	540,010	10.51
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	2,604	3.27	2	8.00	186,766	3.69	189,372	3.69
10	Unearned Premium Reserves	0	0.00	2	200.00	38,602	48.43	9	36.00	2,934,492	58.03	2,973,105	57.88
11	Agents Balances	0	0.00	0	0.00	30,040	37.69	7	28.00	6,920,675	136.86	6,950,722	135.32
12	Commission & Brokerage Expenses Incurred	0	0.00	1	100.00	23,728	29.77	0	0.00	1,301,988	25.75	1,325,717	25.81
13	Taxes, Licenses and Fees Incurred	0	0.00	1	100.00	1,951	2.45	2	8.00	155,356	3.07	157,310	3.06
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	12,085	15.16	3	12.00	571,359	11.30	583,447	11.36
15	General Expenses Incurred	0	0.00	0	0.00	7,917	9.93	1	4.00	537,550	10.63	545,468	10.62
16	Other Income Less Other Expenses	0	0.00	0	0.00	2,432	3.05	0	0.00	(47,624)	(0.94)	(45,192)	(0.88)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(1)	(100.00)	23,039	28.91	(201)	(804.00)	1,474,901	29.17	1,497,738	29.16

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Burglary and Theft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,266	101.57	156	102.63	8,828	103.97	221	99.10	222,454	104.37	235,925	104.29
2	Premiums Earned	4,200	100.00	152	100.00	8,491	100.00	223	100.00	213,147	100.00	226,213	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	12	0.14	0	0.00	0	0.00	12	0.01
4	Incurred Losses	473	11.26	(16)	(10.53)	1,065	12.54	(8)	(3.59)	27,241	12.78	28,755	12.71
5	Defense and Cost Containment Expenses Incurred	0	0.00	(6)	(3.95)	28	0.33	0	0.00	4,159	1.95	4,181	1.85
6	Unallocated LAE* Incurred	51	1.21	(55)	(36.18)	170	2.00	36	16.14	5,843	2.74	6,045	2.67
7	Unpaid Losses	88	2.10	11	7.24	658	7.75	301	134.98	107,951	50.65	109,009	48.19
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1	0.66	35	0.41	5	2.24	23,558	11.05	23,599	10.43
9	Unallocated LAE* Unpaid	25	0.60	11	7.24	42	0.49	(4)	(1.79)	5,023	2.36	5,097	2.25
10	Unearned Premium Reserves	137	3.26	78	51.32	4,305	50.70	72	32.29	124,668	58.49	129,260	57.14
11	Agents Balances	107	2.55	19	12.50	2,511	29.57	14	6.28	49,975	23.45	52,626	23.26
12	Commission & Brokerage Expenses Incurred	1,046	24.90	24	15.79	1,272	14.98	1	0.45	47,933	22.49	50,276	22.23
13	Taxes, Licenses and Fees Incurred	20	0.48	2	1.32	192	2.26	5	2.24	5,560	2.61	5,779	2.55
14	Other Acquisition Expenses Incurred	642	15.29	12	7.89	824	9.70	232	104.04	16,585	7.78	18,295	8.09
15	General Expenses Incurred	253	6.02	7	4.61	832	9.80	13	5.83	10,813	5.07	11,918	5.27
16	Other Income Less Other Expenses	0	0.00	0	0.00	22	0.26	0	0.00	(3,369)	(1.58)	(3,347)	(1.48)
17	Pretax Profit or Loss Excluding Investment Gain**	1,714	40.81	182	119.74	4,119	48.51	(56)	(25.11)	91,613	42.98	97,572	43.13

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Boiler and Machinery
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	2,704	82.54	386,823	102.59	3,118	85.24	950,448	103.25	1,343,093	102.96
2	Premiums Earned	0	0.00	3,276	100.00	377,067	100.00	3,658	100.00	920,513	100.00	1,304,514	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	30	0.01	0	0.00	0	0.00	30	0.00
4	Incurred Losses	0	0.00	(605)	(18.47)	172,318	45.70	608	16.62	450,293	48.92	622,614	47.73
5	Defense and Cost Containment Expenses Incurred	0	0.00	(16)	(0.49)	2,409	0.64	16	0.44	6,672	0.72	9,081	0.70
6	Unallocated LAE* Incurred	0	0.00	117	3.57	12,420	3.29	42	1.15	25,329	2.75	37,908	2.91
7	Unpaid Losses	0	0.00	516	15.75	177,080	46.96	182	4.98	444,099	48.24	621,877	47.67
8	Defense and Cost Containment Expenses Unpaid	0	0.00	14	0.43	2,689	0.71	11	0.30	17,684	1.92	20,398	1.56
9	Unallocated LAE* Unpaid	0	0.00	254	7.75	7,733	2.05	12	0.33	17,945	1.95	25,944	1.99
10	Unearned Premium Reserves	0	0.00	1,412	43.10	204,761	54.30	1,519	41.53	430,045	46.72	637,737	48.89
11	Agents Balances	0	0.00	368	11.23	74,637	19.79	801	21.90	245,771	26.70	321,577	24.65
12	Commission & Brokerage Expenses Incurred	0	0.00	337	10.29	10,135	2.69	255	6.97	105,986	11.51	116,713	8.95
13	Taxes, Licenses and Fees Incurred	0	0.00	48	1.47	11,089	2.94	78	2.13	23,396	2.54	34,611	2.65
14	Other Acquisition Expenses Incurred	0	0.00	12	0.37	19,398	5.14	454	12.41	106,684	11.59	126,548	9.70
15	General Expenses Incurred	0	0.00	901	27.50	60,490	16.04	160	4.37	107,426	11.67	168,977	12.95
16	Other Income Less Other Expenses	0	0.00	2	0.06	(2,140)	(0.57)	(22)	(0.60)	(14,806)	(1.61)	(16,966)	(1.30)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	2,483	75.79	86,634	22.98	2,023	55.30	79,935	8.68	171,075	13.11

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	23,501	98.84	33,407	80.48	146	102.82	0	0.00	1,715,798	100.18	1,772,852	99.70
2	Premiums Earned	23,777	100.00	41,510	100.00	142	100.00	0	0.00	1,712,800	100.00	1,778,229	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	8,710	36.63	4,543	10.94	20	14.08	0	0.00	497,918	29.07	511,191	28.75
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	23,419	1.37	23,419	1.32
6	Unallocated LAE* Incurred	0	0.00	433	1.04	21	14.79	0	0.00	18,806	1.10	19,260	1.08
7	Unpaid Losses	2,017	8.48	1,344	3.24	0	0.00	0	0.00	534,738	31.22	538,099	30.26
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	6,340	0.37	6,340	0.36
9	Unallocated LAE* Unpaid	0	0.00	394	0.95	12	8.45	0	0.00	24,388	1.42	24,794	1.39
10	Unearned Premium Reserves	1,779	7.48	73,800	177.79	37	26.06	0	0.00	954,533	55.73	1,030,149	57.93
11	Agents Balances	738	3.10	1,502	3.62	19	13.38	0	0.00	226,542	13.23	228,801	12.87
12	Commission & Brokerage Expenses Incurred	7,123	29.96	23,107	55.67	14	9.86	0	0.00	329,364	19.23	359,608	20.22
13	Taxes, Licenses and Fees Incurred	397	1.67	745	1.79	3	2.11	0	0.00	43,653	2.55	44,798	2.52
14	Other Acquisition Expenses Incurred	0	0.00	960	2.31	17	11.97	0	0.00	80,657	4.71	81,634	4.59
15	General Expenses Incurred	(307)	(1.29)	770	1.85	5	3.52	0	0.00	149,000	8.70	149,468	8.41
16	Other Income Less Other Expenses	0	0.00	104	0.25	1	0.70	0	0.00	11,399	0.67	11,504	0.65
17	Pretax Profit or Loss Excluding Investment Gain**	7,855	33.04	11,055	26.63	64	45.07	0	0.00	581,385	33.94	600,359	33.76

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Warranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	2,605,993	108.19	2,605,993	108.19
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	2,408,723	100.00	2,408,723	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	1,576,178	65.44	1,576,178	65.44
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	5,250	0.22	5,250	0.22
6	Unallocated LAE* Incurred	0	0.00	8	0.00	0	0.00	0	0.00	33,394	1.39	33,402	1.39
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	236,010	9.80	236,010	9.80
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	5,289	0.22	5,289	0.22
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	5,769	0.24	5,769	0.24
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	5,633,096	233.86	5,633,096	233.86
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	287,250	11.93	287,250	11.93
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	163,778	6.80	163,778	6.80
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	67,266	2.79	67,266	2.79
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	18,733	0.78	18,733	0.78
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	140,609	5.84	140,609	5.84
16	Other Income Less Other Expenses	0	0.00	0	0.00	(6)	0.00	0	0.00	(11,164)	(0.46)	(11,170)	(0.46)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(8)	0.00	(6)	0.00	0	0.00	392,348	16.29	392,334	16.29

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

SECTION II

NET BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2014*

Total For All Property and Casualty Lines Combined
Countrywide Results of Companies Writing in Texas (Summary of pages 38-70)
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	34,980	102.75	2,550,013	102.29	71,694,790	102.24	20,150,538	102.85	285,551,829	101.51	379,982,150	101.72
2	Premiums Earned	34,043	100.00	2,492,927	100.00	70,125,450	100.00	19,593,064	100.00	281,295,746	100.00	373,541,230	100.00
3	Dividends to Policyholders	0	0.00	2,625	0.11	234,046	0.33	1,033,952	5.28	665,600	0.24	1,936,223	0.52
4	Incurred Losses	25,575	75.13	1,073,272	43.05	43,873,682	62.56	11,888,384	60.68	157,934,324	56.15	214,795,237	57.50
5	Defense and Cost Containment Expenses Incurred	777	2.28	58,165	2.33	2,533,092	3.61	587,113	3.00	13,172,888	4.68	16,352,035	4.38
6	Unallocated LAE* Incurred	4,330	12.72	224,558	9.01	6,977,087	9.95	1,523,119	7.77	19,610,238	6.97	28,339,332	7.59
7	Unpaid Losses	10,183	29.91	398,353	15.98	39,685,262	56.59	9,242,025	47.17	301,756,709	107.27	351,092,532	93.99
8	Defense and Cost Containment Expenses Unpaid	1,347	3.96	61,549	2.47	6,879,069	9.81	1,469,547	7.50	44,619,382	15.86	53,030,894	14.20
9	Unallocated LAE* Unpaid	2,446	7.19	153,050	6.14	5,765,932	8.22	1,053,160	5.38	19,448,721	6.91	26,423,309	7.07
10	Unearned Premium Reserves	9,941	29.20	1,379,063	55.32	26,140,776	37.28	8,483,052	43.30	141,416,914	50.27	177,429,746	47.50
11	Agents Balances	309,732	909.83	464,269	18.62	15,382,182	21.94	4,341,195	22.16	67,466,908	23.98	87,964,286	23.55
12	Commission & Brokerage Expenses Incurred	(329,659)	(968.36)	260,717	10.46	7,803,799	11.13	896,127	4.57	29,456,633	10.47	38,087,617	10.20
13	Taxes, Licenses and Fees Incurred	38,582	113.33	87,290	3.50	1,587,802	2.26	547,935	2.80	7,679,613	2.73	9,941,222	2.66
14	Other Acquisition Expenses Incurred	237,192	696.74	269,562	10.81	6,667,126	9.51	2,656,866	13.56	20,942,540	7.45	30,773,286	8.24
15	General Expenses Incurred	123,128	361.68	98,191	3.94	4,084,040	5.82	1,032,442	5.27	20,669,219	7.35	26,007,020	6.96
16	Other Income Less Other Expenses	25,944	76.21	(340,223)	(13.65)	118,841	0.17	(11,303)	(0.06)	627,898	0.22	421,157	0.11
17	Pretax Profit or Loss Excluding Investment Gain**	(39,939)	(117.32)	78,318	3.14	(3,516,418)	(5.01)	(584,174)	(2.98)	11,796,121	4.19	7,733,908	2.07
18	Investment Gain from Insurance Funds	45	0.13	37,983	1.52	2,137,259	3.05	321,904	1.64	17,144,571	6.09	19,641,762	5.26
19	Profit or Loss Excluding Investment Gain	(39,892)	(117.18)	116,301	4.67	(1,379,158)	(1.97)	(262,268)	(1.34)	28,940,732	10.29	27,375,715	7.33
20	Investment Gain From Capital & Surplus	1,688	4.96	63,047	2.53	4,594,517	6.55	1,161,564	5.93	17,687,422	6.29	23,508,238	6.29
21	Total Profit or Losses***	(38,207)	(112.23)	179,347	7.19	3,215,361	4.59	899,301	4.59	46,628,156	16.58	50,883,958	13.62

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For All Lines (Line 35)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	77,874	101.22	2,550,148	102.29	72,848,122	102.13	20,160,164	102.84	296,452,711	101.42	392,089,019	101.63
2	Premiums Earned	76,938	100.00	2,493,060	100.00	71,329,502	100.00	19,602,691	100.00	292,293,568	100.00	385,795,759	100.00
3	Dividends to Policyholders	0	0.00	2,625	0.11	234,043	0.33	1,033,952	5.27	666,051	0.23	1,936,671	0.50
4	Incurred Losses	25,576	33.24	1,073,328	43.05	44,153,827	61.90	11,888,333	60.65	162,833,995	55.71	219,975,059	57.02
5	Defense and Cost Containment Expenses Incurred	776	1.01	58,167	2.33	2,571,160	3.60	587,114	3.00	13,436,911	4.60	16,654,128	4.32
6	Unallocated LAE* Incurred	4,331	5.63	224,557	9.01	6,999,578	9.81	1,523,116	7.77	19,727,647	6.75	28,479,229	7.38
7	Unpaid Losses	10,183	13.24	398,599	15.99	40,882,395	57.31	9,242,382	47.15	335,627,374	114.83	386,160,933	100.09
8	Defense and Cost Containment Expenses Unpaid	1,347	1.75	61,555	2.47	6,939,209	9.73	1,469,552	7.50	47,005,157	16.08	55,476,820	14.38
9	Unallocated LAE* Unpaid	2,446	3.18	153,049	6.14	5,806,158	8.14	1,053,164	5.37	20,183,021	6.91	27,197,838	7.05
10	Unearned Premium Reserves	9,941	12.92	1,379,070	55.32	26,576,693	37.26	8,483,051	43.27	145,429,722	49.75	181,878,477	47.14
11	Agents Balances	309,734	402.58	464,272	18.62	15,844,482	22.21	4,342,695	22.15	70,143,762	24.00	91,104,945	23.61
12	Commission & Brokerage Expenses Incurred	(329,182)	(427.85)	260,695	10.46	7,856,246	11.01	896,177	4.57	31,563,280	10.80	40,247,216	10.43
13	Taxes, Licenses and Fees Incurred	38,581	50.15	87,357	3.50	1,588,053	2.23	547,938	2.80	7,748,911	2.65	10,010,840	2.59
14	Other Acquisition Expenses Incurred	237,193	308.29	269,571	10.81	6,667,817	9.35	2,656,871	13.55	21,415,952	7.33	31,247,404	8.10
15	General Expenses Incurred	123,126	160.03	98,199	3.94	4,086,219	5.73	1,032,499	5.27	21,387,978	7.32	26,728,021	6.93
16	Other Income Less Other Expenses	25,933	33.71	(340,218)	(13.65)	117,520	0.16	(11,297)	(0.06)	(3,567,442)	(1.22)	(3,775,504)	(0.98)
17	Pretax Profit or Loss Excluding Investment Gain**	2,470	3.21	78,341	3.14	(2,709,924)	(3.80)	(574,605)	(2.93)	9,945,283	3.40	6,741,565	1.75
18	Investment Gain from Insurance Funds	523	0.68	38,053	1.53	2,185,437	3.06	321,864	1.64	19,507,579	6.67	22,053,456	5.72
19	Profit or Loss Excluding Investment Gain	2,992	3.89	116,394	4.67	(524,486)	(0.74)	(252,740)	(1.29)	29,452,883	10.08	28,795,043	7.46
20	Investment Gain From Capital & Surplus	2,857	3.71	63,981	2.57	4,708,950	6.60	1,162,228	5.93	33,833,078	11.58	39,771,094	10.31
21	Total Profit or Losses***	5,847	7.60	180,376	7.24	4,184,465	5.87	909,487	4.64	63,285,960	21.65	68,566,135	17.77

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Fire
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	45,175	86.14	977,630	100.89	443,709	104.33	7,254,315	103.67	8,720,829	103.27
2	Premiums Earned	0	0.00	52,446	100.00	969,052	100.00	425,292	100.00	6,997,743	100.00	8,444,533	100.00
3	Dividends to Policyholders	0	0.00	17	0.03	3,390	0.35	16,684	3.92	766	0.01	20,857	0.25
4	Incurred Losses	36	0.00	14,397	27.45	860,484	88.80	194,448	45.72	3,293,760	47.07	4,363,125	51.67
5	Defense and Cost Containment Expenses Incurred	0	0.00	478	0.91	8,542	0.88	2,469	0.58	103,393	1.48	114,882	1.36
6	Unallocated LAE* Incurred	2	0.00	1,653	3.15	54,557	5.63	21,977	5.17	182,959	2.61	261,148	3.09
7	Unpaid Losses	0	0.00	2,909	5.55	644,523	66.51	37,414	8.80	3,559,774	50.87	4,244,620	50.26
8	Defense and Cost Containment Expenses Unpaid	0	0.00	498	0.95	18,125	1.87	1,824	0.43	130,170	1.86	150,617	1.78
9	Unallocated LAE* Unpaid	0	0.00	214	0.41	44,054	4.55	5,518	1.30	121,258	1.73	171,044	2.03
10	Unearned Premium Reserves	0	0.00	27,855	53.11	542,003	55.93	275,342	64.74	3,349,302	47.86	4,194,502	49.67
11	Agents Balances	(663)	0.00	13,579	25.89	300,383	31.00	160,016	37.62	1,518,640	21.70	1,991,955	23.59
12	Commission & Brokerage Expenses Incurred	0	0.00	623	1.19	98,860	10.20	24,921	5.86	934,823	13.36	1,059,227	12.54
13	Taxes, Licenses and Fees Incurred	0	0.00	2,313	4.41	25,109	2.59	13,077	3.07	201,813	2.88	242,312	2.87
14	Other Acquisition Expenses Incurred	0	0.00	6,995	13.34	80,271	8.28	42,461	9.98	587,500	8.40	717,227	8.49
15	General Expenses Incurred	24	0.00	6,444	12.29	123,535	12.75	14,005	3.29	614,704	8.78	758,712	8.98
16	Other Income Less Other Expenses	71	0.00	1,402	2.67	(3,681)	(0.38)	703	0.17	36,454	0.52	34,949	0.41
17	Pretax Profit or Loss Excluding Investment Gain**	8	0.00	20,925	39.90	(289,381)	(29.86)	95,952	22.56	1,114,463	15.93	941,967	11.15
18	Investment Gain from Insurance Funds	3	0.00	420	0.80	30,282	3.12	2,641	0.62	193,445	2.76	226,791	2.69
19	Profit or Loss Excluding Investment Gain	11	0.00	21,345	40.70	(259,098)	(26.74)	98,591	23.18	1,307,911	18.69	1,168,760	13.84
20	Investment Gain From Capital & Surplus	164	0.00	1,148	2.19	91,839	9.48	17,840	4.19	303,339	4.33	414,330	4.91
21	Total Profit or Losses***	175	0.00	22,492	42.89	(167,257)	(17.26)	116,433	27.38	1,611,256	23.03	1,583,099	18.75

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Allied Lines
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	51,458	101.37	1,701,665	105.77	381,941	110.35	5,295,082	102.88	7,430,146	103.88
2	Premiums Earned	0	0.00	50,763	100.00	1,608,899	100.00	346,127	100.00	5,146,987	100.00	7,152,776	100.00
3	Dividends to Policyholders	0	0.00	92	0.18	1,734	0.11	24,410	7.05	257	0.00	26,493	0.37
4	Incurred Losses	133	0.00	40,847	80.47	642,313	39.92	234,474	67.74	2,684,296	52.15	3,602,063	50.36
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,676	7.24	10,988	0.68	2,835	0.82	37,008	0.72	54,507	0.76
6	Unallocated LAE* Incurred	55	0.00	5,376	10.59	54,731	3.40	17,120	4.95	272,133	5.29	349,415	4.89
7	Unpaid Losses	0	0.00	8,828	17.39	312,955	19.45	53,842	15.56	2,807,451	54.55	3,183,076	44.50
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,971	7.82	10,056	0.63	2,753	0.80	96,650	1.88	113,430	1.59
9	Unallocated LAE* Unpaid	0	0.00	863	1.70	14,257	0.89	7,471	2.16	107,757	2.09	130,348	1.82
10	Unearned Premium Reserves	0	0.00	26,758	52.71	916,402	56.96	213,244	61.61	2,907,611	56.49	4,064,015	56.82
11	Agents Balances	(319)	0.00	6,686	13.17	458,874	28.52	90,852	26.25	1,173,220	22.79	1,729,313	24.18
12	Commission & Brokerage Expenses Incurred	0	0.00	(3,784)	(7.45)	139,671	8.68	15,565	4.50	640,086	12.44	791,538	11.07
13	Taxes, Licenses and Fees Incurred	0	0.00	3,473	6.84	40,220	2.50	11,221	3.24	149,237	2.90	204,151	2.85
14	Other Acquisition Expenses Incurred	0	0.00	9,120	17.97	107,817	6.70	43,951	12.70	497,550	9.67	658,438	9.21
15	General Expenses Incurred	11	0.00	6,087	11.99	234,275	14.56	12,605	3.64	555,340	10.79	808,318	11.30
16	Other Income Less Other Expenses	0	0.00	903	1.78	(6,120)	(0.38)	336	0.10	51,427	1.00	46,546	0.65
17	Pretax Profit or Loss Excluding Investment Gain**	(200)	0.00	(13,221)	(26.04)	371,030	23.06	(15,716)	(4.54)	362,500	7.04	704,393	9.85
18	Investment Gain from Insurance Funds	1	0.00	645	1.27	20,817	1.29	4,787	1.38	189,598	3.68	215,848	3.02
19	Profit or Loss Excluding Investment Gain	(198)	0.00	(12,577)	(24.78)	391,846	24.35	(10,928)	(3.16)	552,103	10.73	920,246	12.87
20	Investment Gain From Capital & Surplus	0	0.00	1,278	2.52	123,429	7.67	21,247	6.14	259,467	5.04	405,421	5.67
21	Total Profit or Losses***	(198)	0.00	(11,299)	(22.26)	515,277	32.03	10,319	2.98	811,570	15.77	1,325,669	18.53

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Multiple Peril Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	259,877	100.00	0	0.00	3,532,050	100.87	3,791,927	100.81
2	Premiums Earned	0	0.00	0	0.00	259,880	100.00	0	0.00	3,501,504	100.00	3,761,384	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	219,600	84.50	0	0.00	3,252,187	92.88	3,471,787	92.30
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(141)	(0.05)	0	0.00	3,011	0.09	2,870	0.08
6	Unallocated LAE* Incurred	0	0.00	0	0.00	13,734	5.28	0	0.00	171,703	4.90	185,437	4.93
7	Unpaid Losses	0	0.00	0	0.00	186,728	71.85	0	0.00	1,993,265	56.93	2,179,993	57.96
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	194	0.07	0	0.00	45,014	1.29	45,208	1.20
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	2,082	0.80	0	0.00	36,535	1.04	38,617	1.03
10	Unearned Premium Reserves	0	0.00	0	0.00	6,516	2.51	0	0.00	307,650	8.79	314,166	8.35
11	Agents Balances	0	0.00	0	0.00	411,644	158.40	0	0.00	1,427,707	40.77	1,839,351	48.90
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	(15,296)	(5.89)	0	0.00	65,018	1.86	49,722	1.32
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	209	0.08	0	0.00	31,983	0.91	32,192	0.86
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	14,435	5.55	0	0.00	(473)	(0.01)	13,962	0.37
15	General Expenses Incurred	0	0.00	0	0.00	20,098	7.73	0	0.00	191,067	5.46	211,165	5.61
16	Other Income Less Other Expenses	0	0.00	0	0.00	843	0.32	0	0.00	10,025	0.29	10,868	0.29
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	8,084	3.11	0	0.00	(202,970)	(5.80)	(194,886)	(5.18)
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	1,571	0.60	0	0.00	33,847	0.97	35,418	0.94
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	9,655	3.72	0	0.00	(169,125)	(4.83)	(159,470)	(4.24)
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	5,559	2.14	0	0.00	92,818	2.65	98,377	2.62
21	Total Profit or Losses***	0	0.00	0	0.00	15,214	5.85	0	0.00	(76,304)	(2.18)	(61,090)	(1.62)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Federal Flood
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	8,481	116.29	8,481	116.29
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	7,293	100.00	7,293	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	1,565	21.46	1,565	21.46
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(481)	(6.60)	(481)	(6.60)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	27	0.00	0	0.00	896	12.29	923	12.66
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	(19,102)	(261.92)	(19,102)	(261.92)
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	(491)	(6.73)	(491)	(6.73)
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	1,126	15.44	1,126	15.44
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	7,791	106.83	7,791	106.83
11	Agents Balances	0	0.00	672	0.00	(3,968)	0.00	0	0.00	(167,555)	(2297.48)	(170,851)	(2342.67)
12	Commission & Brokerage Expenses Incurred	0	0.00	(3,368)	0.00	(17,886)	0.00	(3,648)	0.00	(181,837)	(2493.31)	(206,739)	(2834.76)
13	Taxes, Licenses and Fees Incurred	0	0.00	781	0.00	3,702	0.00	0	0.00	19,645	269.37	24,128	330.84
14	Other Acquisition Expenses Incurred	0	0.00	807	0.00	138	0.00	0	0.00	15,087	206.87	16,032	219.83
15	General Expenses Incurred	0	0.00	478	0.00	233	0.00	0	0.00	45,123	618.72	45,834	628.47
16	Other Income Less Other Expenses	0	0.00	184	0.00	(394)	0.00	0	0.00	4,530	62.11	4,320	59.23
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1,486	0.00	13,392	0.00	3,648	0.00	111,823	1533.29	130,349	1787.32
18	Investment Gain from Insurance Funds	0	0.00	1	0.00	589	0.00	0	0.00	6,498	89.10	7,088	97.19
19	Profit or Loss Excluding Investment Gain	0	0.00	1,487	0.00	13,981	0.00	3,648	0.00	118,320	1622.38	137,436	1884.49
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	39	0.00	0	0.00	1,576	21.61	1,615	22.14
21	Total Profit or Losses***	0	0.00	1,487	0.00	14,020	0.00	3,648	0.00	119,898	1644.01	139,053	1906.66

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Private Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	144,020	100.00	0	0.00	401,322	102.40	545,342	101.75
2	Premiums Earned	0	0.00	0	0.00	144,020	100.00	0	0.00	391,928	100.00	535,948	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,638	1.83	0	0.00	0	0.00	2,638	0.49
4	Incurred Losses	0	0.00	0	0.00	113,802	79.02	0	0.00	468,835	119.62	582,637	108.71
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	710	0.49	0	0.00	5,648	1.44	6,358	1.19
6	Unallocated LAE* Incurred	0	0.00	0	0.00	8,252	5.73	0	0.00	19,040	4.86	27,292	5.09
7	Unpaid Losses	0	0.00	0	0.00	7,019	4.87	0	0.00	191,017	48.74	198,036	36.95
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	39	0.03	0	0.00	3,970	1.01	4,009	0.75
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	334	0.23	0	0.00	5,437	1.39	5,771	1.08
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	11,121	2.84	11,121	2.08
11	Agents Balances	0	0.00	194	0.00	11,089	7.70	0	0.00	223,300	56.97	234,583	43.77
12	Commission & Brokerage Expenses Incurred	0	0.00	(135)	0.00	27,712	19.24	0	0.00	61,378	15.66	88,955	16.60
13	Taxes, Licenses and Fees Incurred	0	0.00	27	0.00	2,196	1.52	0	0.00	5,633	1.44	7,856	1.47
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	7,831	5.44	0	0.00	12,704	3.24	20,535	3.83
15	General Expenses Incurred	0	0.00	47	0.00	14,274	9.91	0	0.00	(10,005)	(2.55)	4,316	0.81
16	Other Income Less Other Expenses	0	0.00	2	0.00	(179)	(0.12)	0	0.00	(391)	(0.10)	(568)	(0.11)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	63	0.00	(33,574)	(23.31)	0	0.00	(171,694)	(43.81)	(205,205)	(38.29)
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	795	0.55	0	0.00	87	0.02	882	0.16
19	Profit or Loss Excluding Investment Gain	0	0.00	63	0.00	(32,780)	(22.76)	0	0.00	(171,606)	(43.79)	(204,323)	(38.12)
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	1,564	1.09	0	0.00	7,287	1.86	8,851	1.65
21	Total Profit or Losses***	0	0.00	63	0.00	(31,215)	(21.67)	0	0.00	(164,318)	(41.93)	(195,470)	(36.47)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Farmowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	33,555	108.11	747,258	104.84	0	0.00	875,511	97.53	1,656,324	100.91
2	Premiums Earned	0	0.00	31,037	100.00	712,741	100.00	0	0.00	897,654	100.00	1,641,432	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	30	0.00	30	0.00
4	Incurred Losses	0	0.00	12,526	40.36	455,105	63.85	0	0.00	531,097	59.17	998,728	60.84
5	Defense and Cost Containment Expenses Incurred	0	0.00	490	1.58	11,644	1.63	0	0.00	15,122	1.68	27,256	1.66
6	Unallocated LAE* Incurred	0	0.00	2,495	8.04	37,383	5.24	0	0.00	47,058	5.24	86,936	5.30
7	Unpaid Losses	0	0.00	4,963	15.99	168,888	23.70	0	0.00	242,876	27.06	416,727	25.39
8	Defense and Cost Containment Expenses Unpaid	0	0.00	550	1.77	25,732	3.61	0	0.00	27,147	3.02	53,429	3.26
9	Unallocated LAE* Unpaid	0	0.00	1,595	5.14	6,949	0.97	0	0.00	21,654	2.41	30,198	1.84
10	Unearned Premium Reserves	0	0.00	16,976	54.70	361,261	50.69	0	0.00	437,245	48.71	815,482	49.68
11	Agents Balances	0	0.00	6,833	22.02	179,844	25.23	(18)	0.00	188,988	21.05	375,647	22.89
12	Commission & Brokerage Expenses Incurred	0	0.00	4,906	15.81	115,788	16.25	0	0.00	161,007	17.94	281,701	17.16
13	Taxes, Licenses and Fees Incurred	0	0.00	865	2.79	14,856	2.08	0	0.00	23,748	2.65	39,469	2.40
14	Other Acquisition Expenses Incurred	0	0.00	2,781	8.96	55,535	7.79	37	0.00	61,279	6.83	119,632	7.29
15	General Expenses Incurred	0	0.00	768	2.47	42,487	5.96	34	0.00	66,510	7.41	109,799	6.69
16	Other Income Less Other Expenses	0	0.00	84	0.27	3,991	0.56	0	0.00	2,715	0.30	6,790	0.41
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	6,291	20.27	(16,066)	(2.25)	(71)	0.00	(5,474)	(0.61)	(15,320)	(0.93)
18	Investment Gain from Insurance Funds	0	0.00	501	1.61	11,795	1.65	0	0.00	19,446	2.17	31,742	1.93
19	Profit or Loss Excluding Investment Gain	0	0.00	6,792	21.88	(4,270)	(0.60)	(71)	0.00	13,976	1.56	16,427	1.00
20	Investment Gain From Capital & Surplus	0	0.00	784	2.53	31,030	4.35	71	0.00	36,785	4.10	68,670	4.18
21	Total Profit or Losses***	0	0.00	7,576	24.41	26,758	3.75	0	0.00	50,763	5.66	85,097	5.18

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Homeowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	2,228,008	103.26	5,507,247	103.49	5,671,972	105.83	44,450,330	101.90	57,857,557	102.47
2	Premiums Earned	0	0.00	2,157,659	100.00	5,321,296	100.00	5,359,372	100.00	43,623,137	100.00	56,461,464	100.00
3	Dividends to Policyholders	0	0.00	2,464	0.11	64,657	1.22	306,251	5.71	474	0.00	373,846	0.66
4	Incurred Losses	0	0.00	926,777	42.95	3,158,177	59.35	3,089,538	57.65	22,936,564	52.58	30,111,056	53.33
5	Defense and Cost Containment Expenses Incurred	0	0.00	44,808	2.08	61,585	1.16	54,137	1.01	683,955	1.57	844,485	1.50
6	Unallocated LAE* Incurred	0	0.00	203,187	9.42	344,721	6.48	346,502	6.47	3,427,531	7.86	4,321,941	7.65
7	Unpaid Losses	0	0.00	283,386	13.13	990,259	18.61	1,057,887	19.74	9,580,243	21.96	11,911,775	21.10
8	Defense and Cost Containment Expenses Unpaid	0	0.00	37,743	1.75	99,330	1.87	95,420	1.78	1,039,840	2.38	1,272,333	2.25
9	Unallocated LAE* Unpaid	0	0.00	138,215	6.41	83,666	1.57	145,969	2.72	1,830,755	4.20	2,198,605	3.89
10	Unearned Premium Reserves	0	0.00	1,158,378	53.69	2,980,320	56.01	3,078,524	57.44	23,851,026	54.68	31,068,248	55.03
11	Agents Balances	(7,548)	0.00	395,960	18.35	1,261,504	23.71	1,284,798	23.97	8,663,482	19.86	11,598,196	20.54
12	Commission & Brokerage Expenses Incurred	(27,826)	0.00	234,244	10.86	695,163	13.06	233,067	4.35	5,465,233	12.53	6,599,881	11.69
13	Taxes, Licenses and Fees Incurred	2,750	0.00	71,759	3.33	107,199	2.01	161,095	3.01	1,232,284	2.82	1,575,087	2.79
14	Other Acquisition Expenses Incurred	16,697	0.00	233,209	10.81	515,722	9.69	871,131	16.25	3,760,914	8.62	5,397,673	9.56
15	General Expenses Incurred	7,949	0.00	63,921	2.96	415,757	7.81	329,030	6.14	2,048,832	4.70	2,865,489	5.08
16	Other Income Less Other Expenses	0	0.00	(343,867)	(15.94)	11,655	0.22	17,412	0.32	184,712	0.42	(130,088)	(0.23)
17	Pretax Profit or Loss Excluding Investment Gain**	430	0.00	33,427	1.55	(30,037)	(0.56)	(13,967)	(0.26)	4,252,056	9.75	4,241,909	7.51
18	Investment Gain from Insurance Funds	0	0.00	32,983	1.53	92,058	1.73	65,930	1.23	1,004,375	2.30	1,195,346	2.12
19	Profit or Loss Excluding Investment Gain	430	0.00	66,409	3.08	62,020	1.17	51,963	0.97	5,256,436	12.05	5,437,258	9.63
20	Investment Gain From Capital & Surplus	0	0.00	53,356	2.47	249,781	4.69	303,786	5.67	1,936,456	4.44	2,543,379	4.50
21	Total Profit or Losses***	430	0.00	119,763	5.55	311,807	5.86	355,751	6.64	7,192,885	16.49	7,980,636	14.13

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	85,129	103.33	4,386,977	102.74	857,480	102.29	21,493,383	100.46	26,822,969	100.89
2	Premiums Earned	0	0.00	82,388	100.00	4,270,045	100.00	838,304	100.00	21,395,261	100.00	26,585,998	100.00
3	Dividends to Policyholders	0	0.00	4	0.00	9,132	0.21	0	0.00	7,071	0.03	16,207	0.06
4	Incurred Losses	0	0.00	33,232	40.34	2,483,623	58.16	442,101	52.74	10,332,502	48.29	13,291,458	49.99
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,929	4.77	255,885	5.99	25,486	3.04	1,819,565	8.50	2,104,865	7.92
6	Unallocated LAE* Incurred	0	0.00	6,512	7.90	221,247	5.18	60,270	7.19	1,201,688	5.62	1,489,717	5.60
7	Unpaid Losses	0	0.00	20,281	24.62	2,847,545	66.69	566,564	67.58	18,065,291	84.44	21,499,681	80.87
8	Defense and Cost Containment Expenses Unpaid	0	0.00	10,962	13.31	899,280	21.06	186,973	22.30	5,573,636	26.05	6,670,851	25.09
9	Unallocated LAE* Unpaid	0	0.00	6,108	7.41	171,094	4.01	71,004	8.47	1,507,702	7.05	1,755,908	6.60
10	Unearned Premium Reserves	0	0.00	41,624	50.52	2,189,685	51.28	474,112	56.56	10,882,324	50.86	13,587,745	51.11
11	Agents Balances	0	0.00	14,299	17.36	1,334,278	31.25	234,282	27.95	5,640,215	26.36	7,223,074	27.17
12	Commission & Brokerage Expenses Incurred	0	0.00	5,396	6.55	750,227	17.57	69,386	8.28	3,367,176	15.74	4,192,185	15.77
13	Taxes, Licenses and Fees Incurred	0	0.00	2,778	3.37	99,353	2.33	27,246	3.25	612,973	2.86	742,350	2.79
14	Other Acquisition Expenses Incurred	0	0.00	9,486	11.51	347,828	8.15	188,858	22.53	1,620,414	7.57	2,166,586	8.15
15	General Expenses Incurred	0	0.00	7,179	8.71	350,198	8.20	83,617	9.97	1,887,492	8.82	2,328,486	8.76
16	Other Income Less Other Expenses	0	0.00	664	0.81	5,833	0.14	1,407	0.17	64,771	0.30	72,675	0.27
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	14,532	17.64	(241,619)	(5.66)	(57,254)	(6.83)	611,154	2.86	326,813	1.23
18	Investment Gain from Insurance Funds	0	0.00	1,899	2.30	184,017	4.31	6,206	0.74	1,168,026	5.46	1,360,148	5.12
19	Profit or Loss Excluding Investment Gain	0	0.00	16,430	19.94	(57,601)	(1.35)	(51,045)	(6.09)	1,779,178	8.32	1,686,962	6.35
20	Investment Gain From Capital & Surplus	0	0.00	2,684	3.26	234,591	5.49	6,159	0.73	1,218,722	5.70	1,462,156	5.50
21	Total Profit or Losses***	0	0.00	19,117	23.20	176,989	4.14	(44,885)	(5.35)	2,997,900	14.01	3,149,121	11.85

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Mortgage Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	3,903,792	108.66	3,903,792	108.66
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	3,592,669	100.00	3,592,669	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	5	0.00	0	0.00	0	0.00	5	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	1,689,139	47.02	1,689,139	47.02
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	9,499	0.26	9,499	0.26
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	78,476	2.18	78,476	2.18
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	8,804,542	245.07	8,804,542	245.07
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	28,954	0.81	28,954	0.81
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	161,006	4.48	161,006	4.48
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	1,669,893	46.48	1,669,893	46.48
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	119,530	3.33	119,530	3.33
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(201,113)	(5.60)	(201,113)	(5.60)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	111,652	3.11	111,652	3.11
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	260,739	7.26	260,739	7.26
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	694,858	19.34	694,858	19.34
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	(135,229)	(3.76)	(135,229)	(3.76)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(5)	0.00	0	0.00	814,088	22.66	814,083	22.66
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	0	0.00	0	0.00	235,237	6.55	235,237	6.55
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	(5)	0.00	0	0.00	1,049,324	29.21	1,049,319	29.21
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	0	0.00	0	0.00	140,944	3.92	140,944	3.92
21	Total Profit or Losses***	0	0.00	0	0.00	(5)	0.00	0	0.00	1,190,272	33.13	1,190,267	33.13

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Ocean Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	3	100.00	21,576	101.58	27,864	112.97	2,526,909	99.21	2,576,352	99.36
2	Premiums Earned	0	0.00	3	100.00	21,240	100.00	24,665	100.00	2,546,973	100.00	2,592,881	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	650	3.06	1,109	4.50	33	0.00	1,792	0.07
4	Incurred Losses	0	0.00	1	33.33	27,560	129.76	14,997	60.80	1,225,678	48.12	1,268,236	48.91
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	2,040	9.60	174	0.71	100,883	3.96	103,097	3.98
6	Unallocated LAE* Incurred	0	0.00	0	0.00	2,974	14.00	1,340	5.43	125,357	4.92	129,671	5.00
7	Unpaid Losses	0	0.00	1	33.33	45,247	213.03	13,368	54.20	2,283,478	89.65	2,342,094	90.33
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	4,022	18.94	155	0.63	191,791	7.53	195,968	7.56
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	4,256	20.04	488	1.98	123,720	4.86	128,464	4.95
10	Unearned Premium Reserves	0	0.00	1	33.33	8,436	39.72	30,684	124.40	1,136,773	44.63	1,175,894	45.35
11	Agents Balances	0	0.00	0	0.00	5,154	24.27	22,545	91.40	643,557	25.27	671,256	25.89
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	2,433	11.45	1,692	6.86	408,208	16.03	412,333	15.90
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	384	1.81	889	3.60	54,418	2.14	55,691	2.15
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	1,424	6.70	346	1.40	181,558	7.13	183,328	7.07
15	General Expenses Incurred	0	0.00	0	0.00	632	2.98	317	1.29	280,415	11.01	281,364	10.85
16	Other Income Less Other Expenses	0	0.00	0	0.00	(40)	(0.19)	39	0.16	7,839	0.31	7,838	0.30
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	2	66.67	(16,891)	(79.52)	3,839	15.56	178,274	7.00	165,224	6.37
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	1,908	8.98	255	1.03	122,274	4.80	124,437	4.80
19	Profit or Loss Excluding Investment Gain	0	0.00	2	66.67	(14,984)	(70.55)	4,094	16.60	300,545	11.80	289,657	11.17
20	Investment Gain From Capital & Surplus	0	0.00	4	133.33	2,903	13.67	723	2.93	140,576	5.52	144,206	5.56
21	Total Profit or Losses***	0	0.00	6	200.00	(12,080)	(56.87)	4,817	19.53	441,123	17.32	433,866	16.73

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Inland Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	24	114.29	2,407	98.57	1,369,340	106.11	166,145	104.98	7,919,422	102.42	9,457,338	102.98
2	Premiums Earned	21	100.00	2,442	100.00	1,290,541	100.00	158,265	100.00	7,732,367	100.00	9,183,636	100.00
3	Dividends to Policyholders	0	0.00	34	1.39	2,150	0.17	15,743	9.95	961	0.01	18,888	0.21
4	Incurred Losses	17	80.95	1,112	45.54	408,332	31.64	64,807	40.95	3,491,948	45.16	3,966,216	43.19
5	Defense and Cost Containment Expenses Incurred	0	0.00	2	0.08	6,620	0.51	393	0.25	119,748	1.55	126,763	1.38
6	Unallocated LAE* Incurred	0	0.00	327	13.39	39,590	3.07	5,504	3.48	435,877	5.64	481,298	5.24
7	Unpaid Losses	11	52.38	465	19.04	333,596	25.85	31,573	19.95	2,045,790	26.46	2,411,435	26.26
8	Defense and Cost Containment Expenses Unpaid	0	0.00	5	0.20	8,495	0.66	338	0.21	108,112	1.40	116,950	1.27
9	Unallocated LAE* Unpaid	0	0.00	243	9.95	19,257	1.49	2,966	1.87	185,223	2.40	207,689	2.26
10	Unearned Premium Reserves	11	52.38	1,129	46.23	755,078	58.51	109,881	69.43	3,591,045	46.44	4,457,144	48.53
11	Agents Balances	8,170	38904.76	(3,825)	(156.63)	341,553	26.47	54,204	34.25	2,360,859	30.53	2,760,961	30.06
12	Commission & Brokerage Expenses Incurred	1	4.76	(2,233)	(91.44)	104,354	8.09	1,957	1.24	874,640	11.31	978,719	10.66
13	Taxes, Licenses and Fees Incurred	67	319.05	1,355	55.49	44,572	3.45	4,563	2.88	353,554	4.57	404,111	4.40
14	Other Acquisition Expenses Incurred	0	0.00	301	12.33	119,866	9.29	24,831	15.69	545,557	7.06	690,555	7.52
15	General Expenses Incurred	37	176.19	192	7.86	202,175	15.67	9,002	5.69	849,390	10.98	1,060,796	11.55
16	Other Income Less Other Expenses	0	0.00	28	1.15	(3,111)	(0.24)	219	0.14	28,423	0.37	25,559	0.28
17	Pretax Profit or Loss Excluding Investment Gain**	(101)	(480.95)	1,376	56.35	359,773	27.88	31,681	20.02	1,089,112	14.09	1,481,841	16.14
18	Investment Gain from Insurance Funds	(227)	(1080.95)	111	4.55	27,725	2.15	1,664	1.05	111,399	1.44	140,672	1.53
19	Profit or Loss Excluding Investment Gain	(328)	(1561.90)	1,486	60.85	387,501	30.03	33,345	21.07	1,200,506	15.53	1,622,510	17.67
20	Investment Gain From Capital & Surplus	0	0.00	214	8.76	111,170	8.61	13,288	8.40	389,083	5.03	513,755	5.59
21	Total Profit or Losses***	(328)	(1561.90)	1,702	69.70	498,668	38.64	46,633	29.47	1,589,578	20.56	2,136,253	23.26

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Financial Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	473,131	36.26	473,131	36.26
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	1,304,929	100.00	1,304,929	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	1	0.00	1	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	(298,010)	(22.84)	(298,010)	(22.84)
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	47,433	3.63	47,433	3.63
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	17,928	1.37	17,928	1.37
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	37	0.00	6,259,907	479.71	6,259,944	479.72
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	152,897	11.72	152,897	11.72
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	(4,413)	(0.34)	(4,413)	(0.34)
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	5,916,545	453.40	5,916,545	453.40
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	32,535	2.49	32,535	2.49
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(1,341)	(0.10)	(1,341)	(0.10)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	16,333	1.25	16,333	1.25
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	20,696	1.59	20,696	1.59
15	General Expenses Incurred	0	0.00	0	0.00	(1)	0.00	0	0.00	453,190	34.73	453,189	34.73
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	103,115	7.90	103,115	7.90
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	1	0.00	0	0.00	1,151,815	88.27	1,151,816	88.27
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	0	0.00	1	0.00	(236,657)	(18.14)	(236,656)	(18.14)
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	1	0.00	1	0.00	915,155	70.13	915,157	70.13
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	0	0.00	1	0.00	1,372,044	105.14	1,372,045	105.14
21	Total Profit or Losses***	0	0.00	0	0.00	1	0.00	1	0.00	2,287,202	175.27	2,287,204	175.27

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Medical Malpractice
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	19	95.00	19,834	104.01	648,065	97.65	3,280,703	102.59	3,948,621	101.75
2	Premiums Earned	0	0.00	20	100.00	19,070	100.00	663,648	100.00	3,198,010	100.00	3,880,748	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	27	0.14	18,211	2.74	24,769	0.77	43,007	1.11
4	Incurred Losses	0	0.00	0	0.00	9,375	49.16	256,259	38.61	1,229,027	38.43	1,494,661	38.51
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	3,486	18.28	210,647	31.74	584,066	18.26	798,199	20.57
6	Unallocated LAE* Incurred	0	0.00	0	0.00	1,308	6.86	46,951	7.07	176,877	5.53	225,136	5.80
7	Unpaid Losses	0	0.00	0	0.00	20,599	108.02	934,709	140.84	7,766,491	242.85	8,721,799	224.75
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	7,256	38.05	365,998	55.15	2,271,602	71.03	2,644,856	68.15
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,289	6.76	82,507	12.43	370,851	11.60	454,647	11.72
10	Unearned Premium Reserves	0	0.00	10	50.00	10,810	56.69	274,822	41.41	1,810,884	56.63	2,096,526	54.02
11	Agents Balances	0	0.00	3	15.00	8,698	45.61	164,264	24.75	717,685	22.44	890,650	22.95
12	Commission & Brokerage Expenses Incurred	0	0.00	2	10.00	2,954	15.49	48,524	7.31	370,544	11.59	422,024	10.87
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	418	2.19	17,135	2.58	68,857	2.15	86,410	2.23
14	Other Acquisition Expenses Incurred	0	0.00	2	10.00	2,096	10.99	12,989	1.96	177,434	5.55	192,521	4.96
15	General Expenses Incurred	0	0.00	0	0.00	1,761	9.23	71,242	10.73	231,988	7.25	304,991	7.86
16	Other Income Less Other Expenses	0	0.00	0	0.00	20	0.10	327	0.05	18,688	0.58	19,035	0.49
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	15	75.00	(2,332)	(12.23)	(17,981)	(2.71)	353,135	11.04	332,837	8.58
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	1,101	5.77	33,649	5.07	533,711	16.69	568,461	14.65
19	Profit or Loss Excluding Investment Gain	0	0.00	15	75.00	(1,232)	(6.46)	15,667	2.36	886,854	27.73	901,304	23.23
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	1,134	5.95	40,555	6.11	268,964	8.41	310,653	8.00
21	Total Profit or Losses***	0	0.00	16	80.00	(97)	(0.51)	56,223	8.47	1,155,821	36.14	1,211,963	31.23

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Earthquake
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	510	109.91	87,150	100.65	37,569	117.07	1,202,326	100.42	1,327,555	100.84
2	Premiums Earned	0	0.00	464	100.00	86,590	100.00	32,090	100.00	1,197,344	100.00	1,316,488	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	790	0.91	5,130	15.99	6	0.00	5,926	0.45
4	Incurred Losses	0	0.00	25	5.39	445	0.51	545	1.70	40,866	3.41	41,881	3.18
5	Defense and Cost Containment Expenses Incurred	0	0.00	21	4.53	38	0.04	56	0.17	1,893	0.16	2,008	0.15
6	Unallocated LAE* Incurred	0	0.00	23	4.96	763	0.88	(78)	(0.24)	4,316	0.36	5,024	0.38
7	Unpaid Losses	0	0.00	29	6.25	3,846	4.44	871	2.71	100,346	8.38	105,092	7.98
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	250	0.29	2,812	8.76	6,329	0.53	9,391	0.71
9	Unallocated LAE* Unpaid	0	0.00	15	3.23	145	0.17	51	0.16	3,946	0.33	4,157	0.32
10	Unearned Premium Reserves	0	0.00	267	57.54	45,720	52.80	8,411	26.21	667,473	55.75	721,871	54.83
11	Agents Balances	0	0.00	97	20.91	23,956	27.67	639	1.99	278,992	23.30	303,684	23.07
12	Commission & Brokerage Expenses Incurred	0	0.00	(22)	(4.74)	11,254	13.00	(6,386)	(19.90)	127,799	10.67	132,645	10.08
13	Taxes, Licenses and Fees Incurred	0	0.00	10	2.16	1,526	1.76	2,015	6.28	30,374	2.54	33,925	2.58
14	Other Acquisition Expenses Incurred	0	0.00	53	11.42	8,763	10.12	12,220	38.08	101,549	8.48	122,585	9.31
15	General Expenses Incurred	0	0.00	9	1.94	5,993	6.92	2,073	6.46	89,260	7.45	97,335	7.39
16	Other Income Less Other Expenses	0	0.00	1	0.22	(4,617)	(5.33)	33	0.10	4,991	0.42	408	0.03
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	344	74.14	52,398	60.51	16,546	51.56	806,275	67.34	875,563	66.51
18	Investment Gain from Insurance Funds	0	0.00	12	2.59	682	0.79	591	1.84	16,048	1.34	17,333	1.32
19	Profit or Loss Excluding Investment Gain	0	0.00	356	76.72	53,083	61.30	17,137	53.40	822,318	68.68	892,894	67.82
20	Investment Gain From Capital & Surplus	0	0.00	19	4.09	(309)	(0.36)	1,066	3.32	49,754	4.16	50,530	3.84
21	Total Profit or Losses***	0	0.00	375	80.82	52,774	60.95	18,203	56.72	872,080	72.83	943,432	71.66

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Group Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	795,588	100.04	(51)	100.00	2,944,351	105.53	3,739,888	104.32
2	Premiums Earned	0	0.00	0	0.00	795,267	100.00	(51)	100.00	2,789,957	100.00	3,585,173	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	(10)	(0.00)	(10)	(0.00)
4	Incurred Losses	0	0.00	0	0.00	653,833	82.22	(208)	407.84	1,720,803	61.68	2,374,428	66.23
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	7,431	0.93	(11)	21.57	22,593	0.81	30,013	0.84
6	Unallocated LAE* Incurred	0	0.00	0	0.00	37,498	4.72	37	(72.55)	72,228	2.59	109,763	3.06
7	Unpaid Losses	0	0.00	0	0.00	146,812	18.46	545	(1068.63)	1,651,397	59.19	1,798,754	50.17
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	1,522	0.19	4	(7.84)	31,897	1.14	33,423	0.93
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	91,900	11.56	0	0.00	56,361	2.02	148,261	4.14
10	Unearned Premium Reserves	0	0.00	0	0.00	30,127	3.79	0	0.00	2,867,429	102.78	2,897,556	80.82
11	Agents Balances	0	0.00	0	0.00	55,280	6.95	2	(3.92)	712,333	25.53	767,615	21.41
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	32,004	4.02	(8)	15.69	467,014	16.74	499,010	13.92
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	36,646	4.61	(1)	1.96	80,651	2.89	117,296	3.27
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	14,882	1.87	0	0.00	206,525	7.40	221,407	6.18
15	General Expenses Incurred	0	0.00	0	0.00	41,189	5.18	0	0.00	172,990	6.20	214,179	5.97
16	Other Income Less Other Expenses	0	0.00	0	0.00	6,321	0.79	0	0.00	7,265	0.26	13,586	0.38
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(21,897)	(2.75)	141	(276.47)	54,435	1.95	32,679	0.91
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	8,153	1.03	14	(27.45)	224,257	8.04	232,424	6.48
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	(13,744)	(1.73)	155	(303.92)	278,689	9.99	265,100	7.39
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	39,372	4.95	10	(19.61)	202,607	7.26	241,989	6.75
21	Total Profit or Losses***	0	0.00	0	0.00	25,628	3.22	165	(323.53)	481,299	17.25	507,092	14.14

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Credit Accident and Health (Group and Individual)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	12,862	118.34	89	25.65	43,104	88.92	56,055	93.91
2	Premiums Earned	0	0.00	0	0.00	10,869	100.00	347	100.00	48,476	100.00	59,692	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	3,495	32.16	15	4.32	6,641	13.70	10,151	17.01
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(2)	(0.02)	0	0.00	1	0.00	(1)	(0.00)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	1,286	11.83	0	0.00	(497)	(1.03)	789	1.32
7	Unpaid Losses	0	0.00	0	0.00	5,843	53.76	100	28.82	11,272	23.25	17,215	28.84
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	93	0.86	0	0.00	(1)	(0.00)	92	0.15
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,564	14.39	0	0.00	1,023	2.11	2,587	4.33
10	Unearned Premium Reserves	0	0.00	0	0.00	35,065	322.61	135	38.90	48,079	99.18	83,279	139.51
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	8,197	16.91	8,197	13.73
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	2,560	23.55	24	6.92	1,281	2.64	3,865	6.47
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	275	2.53	0	0.00	1,632	3.37	1,907	3.19
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	902	8.30	308	88.76	2,223	4.59	3,433	5.75
15	General Expenses Incurred	0	0.00	0	0.00	1,682	15.48	0	0.00	4,054	8.36	5,736	9.61
16	Other Income Less Other Expenses	0	0.00	0	0.00	62	0.57	0	0.00	467	0.96	529	0.89
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	732	6.73	0	0.00	33,610	69.33	34,342	57.53
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	927	8.53	0	0.00	2,343	4.83	3,270	5.48
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	1,659	15.26	0	0.00	35,952	74.16	37,611	63.01
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	2,115	19.46	2	0.58	3,604	7.43	5,721	9.58
21	Total Profit or Losses***	0	0.00	0	0.00	3,773	34.71	2	0.58	39,556	81.60	43,331	72.59

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Other Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	168	97.67	669,045	127.11	0	0.00	2,303,203	97.12	2,972,416	102.57
2	Premiums Earned	0	0.00	172	100.00	526,354	100.00	0	0.00	2,371,546	100.00	2,898,072	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	17	0.00	0	0.00	84	0.00	101	0.00
4	Incurred Losses	0	0.00	115	66.86	383,204	72.80	0	0.00	2,463,902	103.89	2,847,221	98.25
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	1,060	0.20	0	0.00	13,985	0.59	15,045	0.52
6	Unallocated LAE* Incurred	0	0.00	8	4.65	38,531	7.32	0	0.00	29,535	1.25	68,074	2.35
7	Unpaid Losses	0	0.00	137	79.65	444,701	84.49	83	0.00	2,937,186	123.85	3,382,107	116.70
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	8,706	1.65	0	0.00	18,643	0.79	27,349	0.94
9	Unallocated LAE* Unpaid	0	0.00	2	1.16	100,624	19.12	0	0.00	63,071	2.66	163,697	5.65
10	Unearned Premium Reserves	0	0.00	31	18.02	1,595,281	303.08	0	0.00	7,413,923	312.62	9,009,235	310.87
11	Agents Balances	0	0.00	26	15.12	93,962	17.85	0	0.00	151,808	6.40	245,796	8.48
12	Commission & Brokerage Expenses Incurred	0	0.00	38	22.09	67,371	12.80	0	0.00	358,721	15.13	426,130	14.70
13	Taxes, Licenses and Fees Incurred	0	0.00	7	4.07	14,320	2.72	0	0.00	25,262	1.07	39,589	1.37
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	47,689	9.06	0	0.00	178,151	7.51	225,840	7.79
15	General Expenses Incurred	0	0.00	15	8.72	20,715	3.94	0	0.00	160,069	6.75	180,799	6.24
16	Other Income Less Other Expenses	0	0.00	6	3.49	(219,736)	(41.75)	0	0.00	303	0.01	(219,427)	(7.57)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(5)	(2.91)	(266,289)	(50.59)	0	0.00	(857,871)	(36.17)	(1,124,165)	(38.79)
18	Investment Gain from Insurance Funds	0	0.00	2	1.16	60,818	11.55	2	0.00	571,966	24.12	632,788	21.83
19	Profit or Loss Excluding Investment Gain	0	0.00	(3)	(1.74)	(205,472)	(39.04)	2	0.00	(285,904)	(12.06)	(491,377)	(16.96)
20	Investment Gain From Capital & Surplus	0	0.00	3	1.74	86,910	16.51	1	0.00	348,077	14.68	434,991	15.01
21	Total Profit or Losses***	0	0.00	0	0.00	(118,561)	(22.52)	3	0.00	62,172	2.62	(56,386)	(1.95)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	59,711	98.48	2,065,513	102.24	358,604	104.46	29,679,711	101.37	32,163,539	101.45
2	Premiums Earned	0	0.00	60,635	100.00	2,020,198	100.00	343,285	100.00	29,279,236	100.00	31,703,354	100.00
3	Dividends to Policyholders	0	0.00	9	0.01	72,663	3.60	1,004	0.29	432,348	1.48	506,024	1.60
4	Incurred Losses	0	0.00	26,814	44.22	1,133,285	56.10	162,990	47.48	17,575,611	60.03	18,898,700	59.61
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,399	2.31	99,984	4.95	26,801	7.81	2,370,903	8.10	2,499,087	7.88
6	Unallocated LAE* Incurred	0	0.00	2,240	3.69	124,060	6.14	26,795	7.81	1,877,879	6.41	2,030,974	6.41
7	Unpaid Losses	0	0.00	60,755	100.20	4,095,095	202.71	874,460	254.73	81,196,254	277.32	86,226,564	271.98
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,542	4.19	377,352	18.68	86,035	25.06	8,649,841	29.54	9,115,770	28.75
9	Unallocated LAE* Unpaid	0	0.00	4,067	6.71	220,980	10.94	72,881	21.23	4,100,041	14.00	4,397,969	13.87
10	Unearned Premium Reserves	0	0.00	23,968	39.53	906,504	44.87	133,692	38.94	9,524,618	32.53	10,588,782	33.40
11	Agents Balances	0	0.00	18,356	30.27	684,569	33.89	81,667	23.79	9,071,369	30.98	9,855,961	31.09
12	Commission & Brokerage Expenses Incurred	0	0.00	9,300	15.34	184,524	9.13	23,378	6.81	1,823,720	6.23	2,040,922	6.44
13	Taxes, Licenses and Fees Incurred	0	0.00	2,163	3.57	54,419	2.69	11,898	3.47	1,069,796	3.65	1,138,276	3.59
14	Other Acquisition Expenses Incurred	0	0.00	3,897	6.43	154,258	7.64	57,677	16.80	2,010,427	6.87	2,226,259	7.02
15	General Expenses Incurred	0	0.00	6,574	10.84	131,296	6.50	31,013	9.03	2,328,236	7.95	2,497,119	7.88
16	Other Income Less Other Expenses	0	0.00	(211)	(0.35)	(4,043)	(0.20)	(85,612)	(24.94)	(803,793)	(2.75)	(893,659)	(2.82)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	8,031	13.24	61,667	3.05	(83,880)	(24.43)	(1,013,470)	(3.46)	(1,027,652)	(3.24)
18	Investment Gain from Insurance Funds	0	0.00	538	0.89	203,644	10.08	18,080	5.27	3,904,632	13.34	4,126,894	13.02
19	Profit or Loss Excluding Investment Gain	0	0.00	8,569	14.13	265,309	13.13	(65,800)	(19.17)	2,891,165	9.87	3,099,243	9.78
20	Investment Gain From Capital & Surplus	0	0.00	1,497	2.47	214,895	10.64	6,502	1.89	2,764,740	9.44	2,987,634	9.42
21	Total Profit or Losses***	0	0.00	10,067	16.60	480,207	23.77	(59,298)	(17.27)	5,655,907	19.32	6,086,883	19.20

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Other General Liability - By Occurrence
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	15,758	98.25	2,045,804	103.85	297,858	103.97	20,820,530	105.57	23,179,950	105.39
2	Premiums Earned	0	0.00	16,038	100.00	1,969,949	100.00	286,491	100.00	19,721,964	100.00	21,994,442	100.00
3	Dividends to Policyholders	0	0.00	1	0.01	7,651	0.39	20,292	7.08	3,473	0.02	31,417	0.14
4	Incurred Losses	0	0.00	7,805	48.67	819,386	41.59	158,952	55.48	7,850,515	39.81	8,836,658	40.18
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,858	17.82	140,314	7.12	4,384	1.53	2,382,834	12.08	2,530,390	11.50
6	Unallocated LAE* Incurred	0	0.00	1,473	9.18	91,841	4.66	9,244	3.23	1,363,476	6.91	1,466,034	6.67
7	Unpaid Losses	0	0.00	10,414	64.93	3,070,570	155.87	472,650	164.98	51,279,788	260.01	54,833,422	249.31
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,407	21.24	727,888	36.95	202,482	70.68	9,386,188	47.59	10,319,965	46.92
9	Unallocated LAE* Unpaid	0	0.00	1,141	7.11	170,555	8.66	58,945	20.57	2,969,034	15.05	3,199,675	14.55
10	Unearned Premium Reserves	0	0.00	12,996	81.03	952,153	48.33	155,384	54.24	11,154,050	56.56	12,274,583	55.81
11	Agents Balances	0	0.00	3,705	23.10	679,597	34.50	61,286	21.39	5,019,036	25.45	5,763,624	26.20
12	Commission & Brokerage Expenses Incurred	0	0.00	(13)	(0.08)	330,514	16.78	716	0.25	2,098,616	10.64	2,429,833	11.05
13	Taxes, Licenses and Fees Incurred	0	0.00	684	4.26	34,713	1.76	9,051	3.16	526,610	2.67	571,058	2.60
14	Other Acquisition Expenses Incurred	0	0.00	1,454	9.07	163,826	8.32	49,922	17.43	1,465,936	7.43	1,681,138	7.64
15	General Expenses Incurred	0	0.00	2,693	16.79	144,282	7.32	23,084	8.06	1,907,038	9.67	2,077,097	9.44
16	Other Income Less Other Expenses	0	0.00	164	1.02	1,214	0.06	600	0.21	581,545	2.95	583,523	2.65
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(754)	(4.70)	238,636	12.11	11,445	3.99	2,705,016	13.72	2,954,343	13.43
18	Investment Gain from Insurance Funds	0	0.00	290	1.81	176,439	8.96	14,418	5.03	3,170,346	16.08	3,361,493	15.28
19	Profit or Loss Excluding Investment Gain	0	0.00	(462)	(2.88)	415,073	21.07	25,860	9.03	5,875,369	29.79	6,315,840	28.72
20	Investment Gain From Capital & Surplus	17	0.00	470	2.93	160,390	8.14	26,192	9.14	2,035,840	10.32	2,222,909	10.11
21	Total Profit or Losses***	17	0.00	5	0.03	575,463	29.21	52,053	18.17	7,911,204	40.11	8,538,742	38.82

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Other General Liability - Claims Made
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	28	100.00	485,016	104.72	16,487	100.81	13,486,010	105.59	13,987,541	105.56
2	Premiums Earned	0	0.00	28	100.00	463,144	100.00	16,354	100.00	12,771,714	100.00	13,251,240	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,556	0.34	3,750	22.93	1,292	0.01	6,598	0.05
4	Incurred Losses	0	0.00	0	0.00	206,466	44.58	(2,440)	(14.92)	9,403,546	73.63	9,607,572	72.50
5	Defense and Cost Containment Expenses Incurred	0	0.00	(59)	(210.71)	91,048	19.66	4,465	27.30	1,060,584	8.30	1,156,038	8.72
6	Unallocated LAE* Incurred	0	0.00	(1)	(3.57)	22,118	4.78	(26)	(0.16)	627,530	4.91	649,621	4.90
7	Unpaid Losses	0	0.00	187	667.86	378,147	81.65	14,497	88.64	26,551,907	207.90	26,944,738	203.34
8	Defense and Cost Containment Expenses Unpaid	0	0.00	105	375.00	194,100	41.91	8,915	54.51	5,337,034	41.79	5,540,154	41.81
9	Unallocated LAE* Unpaid	0	0.00	7	25.00	36,753	7.94	9	0.06	1,282,324	10.04	1,319,093	9.95
10	Unearned Premium Reserves	0	0.00	15	53.57	223,530	48.26	7,707	47.13	6,953,947	54.45	7,185,199	54.22
11	Agents Balances	0	0.00	(7)	(25.00)	165,777	35.79	2,522	15.42	2,658,094	20.81	2,826,386	21.33
12	Commission & Brokerage Expenses Incurred	0	0.00	6	21.43	92,315	19.93	(1,933)	(11.82)	1,644,732	12.88	1,735,120	13.09
13	Taxes, Licenses and Fees Incurred	0	0.00	7	25.00	8,778	1.90	586	3.58	343,242	2.69	352,613	2.66
14	Other Acquisition Expenses Incurred	0	0.00	3	10.71	39,861	8.61	460	2.81	995,184	7.79	1,035,508	7.81
15	General Expenses Incurred	0	0.00	5	17.86	20,802	4.49	2,080	12.72	1,024,204	8.02	1,047,091	7.90
16	Other Income Less Other Expenses	0	0.00	(27)	(96.43)	280	0.06	162	0.99	(6,603)	(0.05)	(6,188)	(0.05)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	40	142.86	(19,518)	(4.21)	9,575	58.55	(2,335,199)	(18.28)	(2,345,102)	(17.70)
18	Investment Gain from Insurance Funds	0	0.00	5	17.86	25,273	5.46	757	4.63	1,575,206	12.33	1,601,241	12.08
19	Profit or Loss Excluding Investment Gain	0	0.00	45	160.71	5,755	1.24	10,332	63.18	(759,982)	(5.95)	(743,850)	(5.61)
20	Investment Gain From Capital & Surplus	0	0.00	89	317.86	28,510	6.16	1,148	7.02	1,206,796	9.45	1,236,543	9.33
21	Total Profit or Losses***	0	0.00	135	482.14	34,263	7.40	11,480	70.20	446,807	3.50	492,685	3.72

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Excess Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1	0.00	3,569	104.30	878	96.59	849,316	98.74	853,764	98.76
2	Premiums Earned	0	0.00	1	0.00	3,422	100.00	909	100.00	860,127	100.00	864,459	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	1	0.00	1,578	46.11	2,033	223.65	650,518	75.63	654,130	75.67
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(179)	(5.23)	0	0.00	18,021	2.10	17,842	2.06
6	Unallocated LAE* Incurred	0	0.00	0	0.00	117	3.42	567	62.38	26,490	3.08	27,174	3.14
7	Unpaid Losses	0	0.00	9	0.00	20,306	593.40	9,078	998.68	6,805,098	791.17	6,834,491	790.61
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	4,483	131.01	0	0.00	250,580	29.13	255,063	29.51
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	350	10.23	0	0.00	145,880	16.96	146,230	16.92
10	Unearned Premium Reserves	0	0.00	0	0.00	1,893	55.32	65	7.15	376,514	43.77	378,472	43.78
11	Agents Balances	0	0.00	0	0.00	1,327	38.78	0	0.00	197,275	22.94	198,602	22.97
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	542	15.84	(80)	(8.80)	32,700	3.80	33,162	3.84
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	110	3.21	50	5.50	34,422	4.00	34,582	4.00
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	238	6.95	0	0.00	28,803	3.35	29,041	3.36
15	General Expenses Incurred	0	0.00	0	0.00	232	6.78	210	23.10	101,826	11.84	102,268	11.83
16	Other Income Less Other Expenses	0	0.00	0	0.00	(30)	(0.88)	0	0.00	(14,625)	(1.70)	(14,655)	(1.70)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	751	21.95	(1,871)	(205.83)	(43,701)	(5.08)	(44,821)	(5.18)
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	776	22.68	285	31.35	418,479	48.65	419,540	48.53
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	1,527	44.62	(1,586)	(174.48)	374,781	43.57	374,722	43.35
20	Investment Gain From Capital & Surplus	0	0.00	8	0.00	1,956	57.16	129	14.19	267,633	31.12	269,726	31.20
21	Total Profit or Losses***	0	0.00	8	0.00	3,483	101.78	(1,457)	(160.29)	642,410	74.69	644,444	74.55

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Products Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	777	105.57	228,250	103.83	125	105.93	1,989,815	99.05	2,218,967	99.53
2	Premiums Earned	0	0.00	736	100.00	219,829	100.00	118	100.00	2,008,851	100.00	2,229,534	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	71	0.03	0	0.00	125	0.01	196	0.01
4	Incurred Losses	0	0.00	217	29.48	78,223	35.58	(41)	(34.75)	434,196	21.61	512,595	22.99
5	Defense and Cost Containment Expenses Incurred	0	0.00	68	9.24	34,925	15.89	2,214	1876.27	690,278	34.36	727,485	32.63
6	Unallocated LAE* Incurred	0	0.00	45	6.11	16,636	7.57	149	126.27	770,207	38.34	787,037	35.30
7	Unpaid Losses	0	0.00	1,551	210.73	363,595	165.40	1,627	1378.81	8,084,431	402.44	8,451,204	379.06
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,170	158.97	190,094	86.47	2,405	2038.14	3,249,750	161.77	3,443,419	154.45
9	Unallocated LAE* Unpaid	0	0.00	201	27.31	33,393	15.19	187	158.47	1,268,141	63.13	1,301,922	58.39
10	Unearned Premium Reserves	0	0.00	342	46.47	109,565	49.84	66	55.93	975,940	48.58	1,085,913	48.71
11	Agents Balances	0	0.00	(355)	(48.23)	80,268	36.51	31	26.27	513,958	25.58	593,902	26.64
12	Commission & Brokerage Expenses Incurred	0	0.00	(33)	(4.48)	33,367	15.18	10	8.47	227,969	11.35	261,313	11.72
13	Taxes, Licenses and Fees Incurred	0	0.00	28	3.80	4,957	2.25	3	2.54	46,014	2.29	51,002	2.29
14	Other Acquisition Expenses Incurred	0	0.00	114	15.49	20,793	9.46	29	24.58	137,693	6.85	158,629	7.11
15	General Expenses Incurred	0	0.00	115	15.63	15,271	6.95	13	11.02	160,904	8.01	176,303	7.91
16	Other Income Less Other Expenses	0	0.00	(4)	(0.54)	(635)	(0.29)	0	0.00	31,965	1.59	31,326	1.41
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	178	24.18	14,949	6.80	(2,261)	(1916.10)	(426,548)	(21.23)	(413,682)	(18.55)
18	Investment Gain from Insurance Funds	0	0.00	78	10.60	26,097	11.87	122	103.39	602,152	29.97	628,449	28.19
19	Profit or Loss Excluding Investment Gain	0	0.00	257	34.92	41,048	18.67	(2,139)	(1812.71)	175,602	8.74	214,768	9.63
20	Investment Gain From Capital & Surplus	0	0.00	83	11.28	25,197	11.46	38	32.20	344,056	17.13	369,374	16.57
21	Total Profit or Losses***	0	0.00	339	46.06	66,242	30.13	(2,101)	(1780.51)	519,656	25.87	584,136	26.20

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Private Passenger Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	20,693	102.18	4,969	88.91	28,148,909	101.06	6,730,186	101.16	52,148,827	100.36	87,053,584	100.65
2	Premiums Earned	20,252	100.00	5,589	100.00	27,854,041	100.00	6,653,303	100.00	51,961,657	100.00	86,494,842	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	37,069	0.13	349,159	5.25	86,742	0.17	472,970	0.55
4	Incurred Losses	14,796	73.06	2,172	38.86	17,394,689	62.45	4,407,132	66.24	34,362,396	66.13	56,181,185	64.95
5	Defense and Cost Containment Expenses Incurred	659	3.25	324	5.80	1,600,229	5.75	227,942	3.43	2,010,944	3.87	3,840,098	4.44
6	Unallocated LAE* Incurred	2,561	12.65	310	5.55	3,443,824	12.36	623,369	9.37	4,427,089	8.52	8,497,153	9.82
7	Unpaid Losses	8,499	41.97	2,243	40.13	21,338,353	76.61	4,894,290	73.56	36,635,051	70.50	62,878,436	72.70
8	Defense and Cost Containment Expenses Unpaid	1,214	5.99	382	6.83	3,844,885	13.80	469,217	7.05	5,194,907	10.00	9,510,605	11.00
9	Unallocated LAE* Unpaid	1,658	8.19	151	2.70	3,424,308	12.29	450,423	6.77	3,246,604	6.25	7,123,144	8.24
10	Unearned Premium Reserves	5,808	28.68	2,240	40.08	7,612,500	27.33	2,069,551	31.11	17,731,085	34.12	27,421,184	31.70
11	Agents Balances	139,465	688.65	4,458	79.76	4,894,392	17.57	1,215,549	18.27	12,230,004	23.54	18,483,868	21.37
12	Commission & Brokerage Expenses Incurred	(153,125)	(756.10)	1,462	26.16	2,850,534	10.23	317,780	4.78	4,356,014	8.38	7,372,665	8.52
13	Taxes, Licenses and Fees Incurred	20,127	99.38	92	1.65	630,019	2.26	175,257	2.63	1,116,294	2.15	1,941,789	2.24
14	Other Acquisition Expenses Incurred	115,908	572.33	55	0.98	2,850,089	10.23	774,514	11.64	3,739,382	7.20	7,479,948	8.65
15	General Expenses Incurred	61,932	305.81	1,383	24.75	1,242,856	4.46	259,828	3.91	2,838,067	5.46	4,404,066	5.09
16	Other Income Less Other Expenses	12,788	63.14	177	3.17	228,558	0.82	31,299	0.47	270,843	0.52	543,665	0.63
17	Pretax Profit or Loss Excluding Investment Gain**	(29,816)	(147.22)	(33)	(0.59)	(1,966,718)	(7.06)	(450,378)	(6.77)	(704,424)	(1.36)	(3,151,369)	(3.64)
18	Investment Gain from Insurance Funds	192	0.95	215	3.85	1,001,019	3.59	155,788	2.34	1,682,627	3.24	2,839,841	3.28
19	Profit or Loss Excluding Investment Gain	(29,625)	(146.28)	182	3.26	(965,699)	(3.47)	(294,589)	(4.43)	978,208	1.88	(311,523)	(0.36)
20	Investment Gain From Capital & Surplus	905	4.47	333	5.96	2,074,370	7.45	488,584	7.34	1,972,785	3.80	4,536,977	5.25
21	Total Profit or Losses***	(28,721)	(141.82)	515	9.21	1,108,671	3.98	193,996	2.92	2,950,985	5.68	4,225,446	4.89

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	656	113.49	1,444	104.64	2,620,324	103.46	173,730	99.31	12,485,160	101.33	15,281,314	101.66
2	Premiums Earned	578	100.00	1,380	100.00	2,532,794	100.00	174,934	100.00	12,321,664	100.00	15,031,350	100.00
3	Dividends to Policyholders	0	0.00	3	0.22	2,808	0.11	0	0.00	3,127	0.03	5,938	0.04
4	Incurred Losses	602	104.15	759	55.00	1,746,616	68.96	110,891	63.39	7,673,307	62.27	9,532,175	63.42
5	Defense and Cost Containment Expenses Incurred	53	9.17	72	5.22	148,488	5.86	8,080	4.62	833,241	6.76	989,934	6.59
6	Unallocated LAE* Incurred	48	8.30	125	9.06	177,939	7.03	12,550	7.17	762,113	6.19	952,775	6.34
7	Unpaid Losses	646	111.76	1,354	98.12	2,801,394	110.60	216,096	123.53	15,205,129	123.40	18,224,619	121.24
8	Defense and Cost Containment Expenses Unpaid	82	14.19	174	12.61	403,068	15.91	32,408	18.53	1,790,592	14.53	2,226,324	14.81
9	Unallocated LAE* Unpaid	52	9.00	101	7.32	145,691	5.75	17,780	10.16	868,685	7.05	1,032,309	6.87
10	Unearned Premium Reserves	269	46.54	670	48.55	1,184,496	46.77	80,412	45.97	6,377,704	51.76	7,643,551	50.85
11	Agents Balances	57,857	10009.86	(984)	(71.30)	812,728	32.09	44,114	25.22	3,596,450	29.19	4,510,165	30.01
12	Commission & Brokerage Expenses Incurred	(27,888)	(4824.91)	141	10.22	385,738	15.23	13,435	7.68	1,570,380	12.74	1,941,806	12.92
13	Taxes, Licenses and Fees Incurred	2,011	347.92	156	11.30	58,557	2.31	5,504	3.15	354,667	2.88	420,895	2.80
14	Other Acquisition Expenses Incurred	18,402	3183.74	217	15.72	201,727	7.96	28,634	16.37	736,358	5.98	985,338	6.56
15	General Expenses Incurred	8,534	1476.47	289	20.94	168,265	6.64	17,376	9.93	669,724	5.44	864,188	5.75
16	Other Income Less Other Expenses	2,422	419.03	9	0.65	5,100	0.20	247	0.14	21,086	0.17	28,864	0.19
17	Pretax Profit or Loss Excluding Investment Gain**	1,238	214.19	(370)	(26.81)	(352,247)	(13.91)	(21,289)	(12.17)	(260,161)	(2.11)	(632,829)	(4.21)
18	Investment Gain from Insurance Funds	(38)	(6.57)	67	4.86	143,240	5.66	2,896	1.66	838,581	6.81	984,746	6.55
19	Profit or Loss Excluding Investment Gain	1,201	207.79	(304)	(22.03)	(209,006)	(8.25)	(18,390)	(10.51)	578,427	4.69	351,928	2.34
20	Investment Gain From Capital & Surplus	148	25.61	164	11.88	204,272	8.07	2,486	1.42	730,995	5.93	938,065	6.24
21	Total Profit or Losses***	1,347	233.04	(141)	(10.22)	(4,737)	(0.19)	(15,906)	(9.09)	1,309,424	10.63	1,289,987	8.58

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Private Passenger Automobile Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	13,315	103.04	4,596	90.06	17,915,697	101.86	4,284,829	101.54	32,177,599	101.96	54,396,036	101.89
2	Premiums Earned	12,922	100.00	5,103	100.00	17,588,967	100.00	4,219,667	100.00	31,558,858	100.00	53,385,517	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	26,435	0.15	272,209	6.45	68,453	0.22	367,097	0.69
4	Incurred Losses	9,851	76.23	2,570	50.36	12,319,164	70.04	2,719,054	64.44	19,779,890	62.68	34,830,529	65.24
5	Defense and Cost Containment Expenses Incurred	60	0.46	95	1.86	36,563	0.21	17,116	0.41	112,666	0.36	166,500	0.31
6	Unallocated LAE* Incurred	1,648	12.75	290	5.68	2,141,300	12.17	347,805	8.24	2,828,699	8.96	5,319,742	9.96
7	Unpaid Losses	1,005	7.78	(244)	(4.78)	1,192,394	6.78	53,550	1.27	1,186,401	3.76	2,433,106	4.56
8	Defense and Cost Containment Expenses Unpaid	44	0.34	19	0.37	29,599	0.17	10,261	0.24	92,743	0.29	132,666	0.25
9	Unallocated LAE* Unpaid	726	5.62	21	0.41	1,159,088	6.59	135,287	3.21	482,433	1.53	1,777,555	3.33
10	Unearned Premium Reserves	3,737	28.92	2,109	41.33	4,982,719	28.33	1,535,921	36.40	11,507,308	36.46	18,031,794	33.78
11	Agents Balances	97,544	754.87	3,745	73.39	3,186,608	18.12	905,263	21.45	7,561,912	23.96	11,755,072	22.02
12	Commission & Brokerage Expenses Incurred	(114,455)	(885.74)	(16)	(0.31)	1,770,113	10.06	154,376	3.66	2,371,101	7.51	4,181,119	7.83
13	Taxes, Licenses and Fees Incurred	12,440	96.27	72	1.41	372,146	2.12	106,932	2.53	728,370	2.31	1,219,960	2.29
14	Other Acquisition Expenses Incurred	81,906	633.85	64	1.25	1,803,063	10.25	537,192	12.73	2,430,305	7.70	4,852,530	9.09
15	General Expenses Incurred	42,669	330.20	43	0.84	761,460	4.33	171,649	4.07	1,818,529	5.76	2,794,350	5.23
16	Other Income Less Other Expenses	9,894	76.57	4	0.08	99,386	0.57	21,481	0.51	128,286	0.41	259,051	0.49
17	Pretax Profit or Loss Excluding Investment Gain**	(11,303)	(87.47)	1,989	38.98	(1,541,888)	(8.77)	(85,187)	(2.02)	1,549,142	4.91	(87,247)	(0.16)
18	Investment Gain from Insurance Funds	81	0.63	159	3.12	88,148	0.50	13,461	0.32	185,588	0.59	287,437	0.54
19	Profit or Loss Excluding Investment Gain	(11,221)	(86.84)	2,149	42.11	(1,453,740)	(8.27)	(71,727)	(1.70)	1,734,736	5.50	200,197	0.38
20	Investment Gain From Capital & Surplus	428	3.31	161	3.16	808,122	4.59	230,908	5.47	645,717	2.05	1,685,336	3.16
21	Total Profit or Losses***	(10,793)	(83.52)	2,309	45.25	(645,620)	(3.67)	159,180	3.77	2,380,457	7.54	1,885,533	3.53

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	292	108.15	59	107.27	908,016	105.05	51,615	106.97	3,781,025	103.40	4,741,007	103.75
2	Premiums Earned	270	100.00	55	100.00	864,399	100.00	48,252	100.00	3,656,669	100.00	4,569,645	100.00
3	Dividends to Policyholders	0	0.00	1	1.82	283	0.03	0	0.00	964	0.03	1,248	0.03
4	Incurred Losses	140	51.85	38	69.09	560,801	64.88	32,470	67.29	2,191,946	59.94	2,785,395	60.95
5	Defense and Cost Containment Expenses Incurred	5	1.85	8	14.55	8,549	0.99	88	0.18	34,617	0.95	43,267	0.95
6	Unallocated LAE* Incurred	16	5.93	58	105.45	86,825	10.04	2,918	6.05	353,819	9.68	443,636	9.71
7	Unpaid Losses	22	8.15	9	16.36	51,266	5.93	6,279	13.01	419,168	11.46	476,744	10.43
8	Defense and Cost Containment Expenses Unpaid	7	2.59	15	27.27	13,101	1.52	1,200	2.49	83,338	2.28	97,661	2.14
9	Unallocated LAE* Unpaid	10	3.70	9	16.36	21,961	2.54	1,399	2.90	96,490	2.64	119,869	2.62
10	Unearned Premium Reserves	116	42.96	26	47.27	395,735	45.78	34,289	71.06	1,763,198	48.22	2,193,364	48.00
11	Agents Balances	19,251	7130.00	(389)	(707.27)	277,889	32.15	18,366	38.06	1,005,485	27.50	1,320,602	28.90
12	Commission & Brokerage Expenses Incurred	(6,364)	(2357.04)	1,258	2287.27	131,293	15.19	4,120	8.54	480,728	13.15	611,035	13.37
13	Taxes, Licenses and Fees Incurred	791	292.96	125	227.27	18,949	2.19	1,317	2.73	106,853	2.92	128,035	2.80
14	Other Acquisition Expenses Incurred	4,279	1584.81	76	138.18	72,267	8.36	10,013	20.75	186,743	5.11	273,378	5.98
15	General Expenses Incurred	2,271	841.11	1,174	2134.55	54,320	6.28	4,975	10.31	314,747	8.61	377,487	8.26
16	Other Income Less Other Expenses	769	284.81	154	280.00	475	0.05	57	0.12	26,722	0.73	28,177	0.62
17	Pretax Profit or Loss Excluding Investment Gain**	(100)	(37.04)	(2,528)	(4596.36)	(68,414)	(7.91)	(7,588)	(15.73)	12,975	0.35	(65,655)	(1.44)
18	Investment Gain from Insurance Funds	(17)	(6.30)	7	12.73	7,093	0.82	342	0.71	36,775	1.01	44,200	0.97
19	Profit or Loss Excluding Investment Gain	(117)	(43.33)	(2,521)	(4583.64)	(61,322)	(7.09)	(7,246)	(15.02)	49,755	1.36	(21,451)	(0.47)
20	Investment Gain From Capital & Surplus	26	9.63	22	40.00	42,853	4.96	633	1.31	117,717	3.22	161,251	3.53
21	Total Profit or Losses***	(91)	(33.70)	(2,499)	(4543.64)	(18,469)	(2.14)	(6,614)	(13.71)	167,465	4.58	139,792	3.06

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Aircraft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	3	100.00	0	0.00	839,453	88.31	839,456	88.31
2	Premiums Earned	0	0.00	0	0.00	3	100.00	0	0.00	950,540	100.00	950,543	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	31	0.00	31	0.00
4	Incurred Losses	0	0.00	0	0.00	327	10900.00	70	0.00	307,655	32.37	308,052	32.41
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(41)	(1366.67)	0	0.00	48,474	5.10	48,433	5.10
6	Unallocated LAE* Incurred	0	0.00	0	0.00	13	433.33	11	0.00	44,252	4.66	44,276	4.66
7	Unpaid Losses	0	0.00	0	0.00	1,099	36633.33	1,187	0.00	1,449,523	152.49	1,451,809	152.73
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	27	900.00	0	0.00	166,815	17.55	166,842	17.55
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	101	3366.67	170	0.00	74,804	7.87	75,075	7.90
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	463,336	48.74	463,336	48.74
11	Agents Balances	0	0.00	0	0.00	2	66.67	0	0.00	230,529	24.25	230,531	24.25
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	114,146	12.01	114,146	12.01
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	24	800.00	0	0.00	31,633	3.33	31,657	3.33
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	55,835	5.87	55,835	5.87
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	70,881	7.46	70,881	7.46
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	20,492	2.16	20,492	2.16
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(320)	(10666.67)	(81)	0.00	298,126	31.36	297,725	31.32
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	36	1200.00	52	0.00	87,485	9.20	87,573	9.21
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	(284)	(9466.67)	(29)	0.00	385,606	40.57	385,293	40.53
20	Investment Gain From Capital & Surplus	0	0.00	1	0.00	55	1833.33	97	0.00	86,477	9.10	86,630	9.11
21	Total Profit or Losses***	0	0.00	1	0.00	(228)	(7600.00)	69	0.00	472,079	49.66	471,921	49.65

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Fidelity
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	5	100.00	18,348	100.44	1,097	97.42	1,036,986	99.74	1,056,436	99.75
2	Premiums Earned	0	0.00	5	100.00	18,267	100.00	1,126	100.00	1,039,675	100.00	1,059,073	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	34	0.19	0	0.00	363	0.03	397	0.04
4	Incurred Losses	0	0.00	1	20.00	4,083	22.35	129	11.46	529,394	50.92	533,607	50.38
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	195	1.07	(72)	(6.39)	23,221	2.23	23,344	2.20
6	Unallocated LAE* Incurred	0	0.00	0	0.00	452	2.47	22	1.95	44,766	4.31	45,240	4.27
7	Unpaid Losses	0	0.00	4	80.00	5,079	27.80	972	86.32	1,182,021	113.69	1,188,076	112.18
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2	40.00	874	4.78	320	28.42	167,720	16.13	168,916	15.95
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	474	2.59	93	8.26	67,442	6.49	68,009	6.42
10	Unearned Premium Reserves	0	0.00	4	80.00	9,553	52.30	225	19.98	617,992	59.44	627,774	59.28
11	Agents Balances	0	0.00	0	0.00	7,469	40.89	(19)	(1.69)	199,012	19.14	206,462	19.49
12	Commission & Brokerage Expenses Incurred	0	0.00	1	20.00	1,933	10.58	42	3.73	144,387	13.89	146,363	13.82
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	357	1.95	31	2.75	26,706	2.57	27,094	2.56
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	2,789	15.27	341	30.28	87,117	8.38	90,247	8.52
15	General Expenses Incurred	0	0.00	0	0.00	1,685	9.22	101	8.97	95,800	9.21	97,586	9.21
16	Other Income Less Other Expenses	0	0.00	0	0.00	(3)	(0.02)	1	0.09	(401)	(0.04)	(403)	(0.04)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	3	60.00	6,734	36.86	533	47.34	87,521	8.42	94,791	8.95
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	231	1.26	24	2.13	78,661	7.57	78,916	7.45
19	Profit or Loss Excluding Investment Gain	0	0.00	3	60.00	6,964	38.12	557	49.47	166,179	15.98	173,703	16.40
20	Investment Gain From Capital & Surplus	0	0.00	11	220.00	1,130	6.19	63	5.60	81,028	7.79	82,232	7.76
21	Total Profit or Losses***	0	0.00	14	280.00	8,096	44.32	620	55.06	247,204	23.78	255,934	24.17

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Surety
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	223	107.21	53,381	103.02	24	85.71	4,808,111	103.72	4,861,739	103.71
2	Premiums Earned	0	0.00	208	100.00	51,817	100.00	28	100.00	4,635,765	100.00	4,687,818	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	244	0.47	0	0.00	34,240	0.74	34,484	0.74
4	Incurred Losses	0	0.00	22	10.58	4,276	8.25	107	382.14	568,491	12.26	572,896	12.22
5	Defense and Cost Containment Expenses Incurred	0	0.00	(3)	(1.44)	644	1.24	(94)	(335.71)	(6,192)	(0.13)	(5,645)	(0.12)
6	Unallocated LAE* Incurred	0	0.00	4	1.92	1,245	2.40	46	164.29	126,450	2.73	127,745	2.73
7	Unpaid Losses	0	0.00	70	33.65	9,314	17.97	17	60.71	2,114,732	45.62	2,124,133	45.31
8	Defense and Cost Containment Expenses Unpaid	0	0.00	4	1.92	5,680	10.96	15	53.57	455,517	9.83	461,216	9.84
9	Unallocated LAE* Unpaid	0	0.00	3	1.44	1,570	3.03	2	7.14	194,423	4.19	195,998	4.18
10	Unearned Premium Reserves	0	0.00	166	79.81	24,896	48.05	12	42.86	2,997,295	64.66	3,022,369	64.47
11	Agents Balances	0	0.00	1	0.48	22,088	42.63	9	32.14	752,481	16.23	774,579	16.52
12	Commission & Brokerage Expenses Incurred	0	0.00	88	42.31	15,279	29.49	0	0.00	1,171,581	25.27	1,186,948	25.32
13	Taxes, Licenses and Fees Incurred	0	0.00	1	0.48	1,341	2.59	1	3.57	161,203	3.48	162,546	3.47
14	Other Acquisition Expenses Incurred	0	0.00	2	0.96	11,258	21.73	3	10.71	588,938	12.70	600,201	12.80
15	General Expenses Incurred	0	0.00	1	0.48	5,019	9.69	1	3.57	569,476	12.28	574,497	12.26
16	Other Income Less Other Expenses	0	0.00	0	0.00	736	1.42	0	0.00	(41,312)	(0.89)	(40,576)	(0.87)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	93	44.71	13,243	25.56	(36)	(128.57)	1,380,282	29.77	1,393,582	29.73
18	Investment Gain from Insurance Funds	0	0.00	4	1.92	237	0.46	0	0.00	161,127	3.48	161,368	3.44
19	Profit or Loss Excluding Investment Gain	0	0.00	98	47.12	13,479	26.01	(35)	(125.00)	1,541,402	33.25	1,554,944	33.17
20	Investment Gain From Capital & Surplus	0	0.00	35	16.83	2,288	4.42	0	0.00	326,272	7.04	328,595	7.01
21	Total Profit or Losses***	0	0.00	133	63.94	15,765	30.42	(35)	(125.00)	1,867,671	40.29	1,883,534	40.18

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Burglary and Theft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	14	100.00	10,956	107.23	204	97.14	186,756	100.60	197,930	100.95
2	Premiums Earned	0	0.00	14	100.00	10,217	100.00	210	100.00	185,633	100.00	196,074	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	12	0.12	0	0.00	1	0.00	13	0.01
4	Incurred Losses	0	0.00	2	14.29	756	7.40	(1)	(0.48)	35,877	19.33	36,634	18.68
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	262	2.56	1	0.48	2,073	1.12	2,336	1.19
6	Unallocated LAE* Incurred	0	0.00	0	0.00	203	1.99	36	17.14	5,768	3.11	6,007	3.06
7	Unpaid Losses	0	0.00	1	7.14	812	7.95	209	99.52	101,467	54.66	102,489	52.27
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	1,464	14.33	3	1.43	19,028	10.25	20,495	10.45
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	55	0.54	0	0.00	5,499	2.96	5,554	2.83
10	Unearned Premium Reserves	0	0.00	6	42.86	5,252	51.40	73	34.76	97,988	52.79	103,319	52.69
11	Agents Balances	(238)	0.00	(4)	(28.57)	3,686	36.08	13	6.19	41,319	22.26	44,776	22.84
12	Commission & Brokerage Expenses Incurred	(2)	0.00	2	14.29	1,566	15.33	2	0.95	26,582	14.32	28,150	14.36
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	213	2.08	6	2.86	4,982	2.68	5,201	2.65
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	934	9.14	233	110.95	16,429	8.85	17,596	8.97
15	General Expenses Incurred	8	0.00	0	0.00	998	9.77	13	6.19	11,596	6.25	12,615	6.43
16	Other Income Less Other Expenses	0	0.00	0	0.00	(12)	(0.12)	0	0.00	(23)	(0.01)	(35)	(0.02)
17	Pretax Profit or Loss Excluding Investment Gain**	(6)	0.00	9	64.29	5,255	51.43	(78)	(37.14)	82,286	44.33	87,466	44.61
18	Investment Gain from Insurance Funds	1	0.00	0	0.00	129	1.26	0	0.00	6,762	3.64	6,892	3.51
19	Profit or Loss Excluding Investment Gain	(5)	0.00	9	64.29	5,384	52.70	(78)	(37.14)	89,054	47.97	94,364	48.13
20	Investment Gain From Capital & Surplus	0	0.00	2	14.29	156	1.53	7	3.33	10,129	5.46	10,294	5.25
21	Total Profit or Losses***	(5)	0.00	11	78.57	5,541	54.23	(70)	(33.33)	99,190	53.43	104,667	53.38

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Boiler and Machinery
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	14	100.00	481,437	99.66	12	60.00	1,453,475	102.10	1,934,938	101.48
2	Premiums Earned	0	0.00	14	100.00	483,084	100.00	20	100.00	1,423,609	100.00	1,906,727	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	30	0.01	0	0.00	0	0.00	30	0.00
4	Incurred Losses	0	0.00	0	0.00	176,995	36.64	(7)	(35.00)	473,831	33.28	650,819	34.13
5	Defense and Cost Containment Expenses Incurred	0	0.00	(1)	(7.14)	2,226	0.46	2	10.00	6,699	0.47	8,926	0.47
6	Unallocated LAE* Incurred	0	0.00	0	0.00	13,879	2.87	10	50.00	55,065	3.87	68,954	3.62
7	Unpaid Losses	0	0.00	0	0.00	198,658	41.12	110	550.00	651,896	45.79	850,664	44.61
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	3,355	0.69	9	45.00	19,042	1.34	22,406	1.18
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	9,169	1.90	10	50.00	30,789	2.16	39,968	2.10
10	Unearned Premium Reserves	0	0.00	6	42.86	239,980	49.68	328	1640.00	734,892	51.62	975,206	51.15
11	Agents Balances	0	0.00	(50)	(357.14)	80,063	16.57	810	4050.00	240,715	16.91	321,538	16.86
12	Commission & Brokerage Expenses Incurred	0	0.00	(27)	(192.86)	(10,254)	(2.12)	(821)	(4105.00)	284,901	20.01	273,799	14.36
13	Taxes, Licenses and Fees Incurred	0	0.00	2	14.29	11,431	2.37	59	295.00	20,901	1.47	32,393	1.70
14	Other Acquisition Expenses Incurred	0	0.00	6	42.86	20,489	4.24	485	2425.00	148,432	10.43	169,412	8.88
15	General Expenses Incurred	0	0.00	4	28.57	62,279	12.89	174	870.00	191,806	13.47	254,263	13.34
16	Other Income Less Other Expenses	0	0.00	0	0.00	(3,016)	(0.62)	(14)	(70.00)	1,099	0.08	(1,931)	(0.10)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	30	214.29	202,994	42.02	104	520.00	243,084	17.08	446,212	23.40
18	Investment Gain from Insurance Funds	0	0.00	4	28.57	20,954	4.34	(61)	(305.00)	49,157	3.45	70,054	3.67
19	Profit or Loss Excluding Investment Gain	0	0.00	34	242.86	223,948	46.36	43	215.00	292,242	20.53	516,267	27.08
20	Investment Gain From Capital & Surplus	0	0.00	3	21.43	48,985	10.14	26	130.00	92,328	6.49	141,342	7.41
21	Total Profit or Losses***	0	0.00	37	264.29	272,933	56.50	69	345.00	384,577	27.01	657,616	34.49

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Credit
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	15,982	62.12	299	91.72	106	34.42	1,069,333	102.73	1,085,720	101.73
2	Premiums Earned	0	0.00	25,727	100.00	326	100.00	308	100.00	1,040,911	100.00	1,067,272	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	(1)	(0.00)	(1)	(0.00)
4	Incurred Losses	0	0.00	3,839	14.92	124	38.04	69	22.40	299,136	28.74	303,168	28.41
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	12,892	1.24	12,892	1.21
6	Unallocated LAE* Incurred	0	0.00	433	1.68	22	6.75	0	0.00	20,209	1.94	20,664	1.94
7	Unpaid Losses	0	0.00	1,001	3.89	575	176.38	10	3.25	485,288	46.62	486,874	45.62
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	25,171	2.42	25,171	2.36
9	Unallocated LAE* Unpaid	0	0.00	94	0.37	12	3.68	0	0.00	17,419	1.67	17,525	1.64
10	Unearned Premium Reserves	0	0.00	63,486	246.77	323	99.08	172	55.84	778,776	74.82	842,757	78.96
11	Agents Balances	(3,787)	0.00	1,269	4.93	232	71.17	0	0.00	253,421	24.35	251,135	23.53
12	Commission & Brokerage Expenses Incurred	0	0.00	12,881	50.07	(24)	(7.36)	8	2.60	155,951	14.98	168,816	15.82
13	Taxes, Licenses and Fees Incurred	396	0.00	592	2.30	3	0.92	0	0.00	39,956	3.84	40,947	3.84
14	Other Acquisition Expenses Incurred	0	0.00	920	3.58	23	7.06	231	75.00	79,696	7.66	80,870	7.58
15	General Expenses Incurred	(307)	0.00	770	2.99	12	3.68	0	0.00	152,777	14.68	153,252	14.36
16	Other Income Less Other Expenses	0	0.00	104	0.40	1	0.31	0	0.00	12,064	1.16	12,169	1.14
17	Pretax Profit or Loss Excluding Investment Gain**	(89)	0.00	6,395	24.86	164	50.31	0	0.00	292,350	28.09	298,820	28.00
18	Investment Gain from Insurance Funds	49	0.00	42	0.16	42	12.88	0	0.00	33,339	3.20	33,472	3.14
19	Profit or Loss Excluding Investment Gain	(40)	0.00	6,437	25.02	207	63.50	0	0.00	325,693	31.29	332,297	31.14
20	Investment Gain From Capital & Surplus	0	0.00	678	2.64	6	1.84	2	0.65	52,094	5.00	52,780	4.95
21	Total Profit or Losses***	(40)	0.00	7,115	27.66	213	65.34	2	0.65	377,788	36.29	385,078	36.08

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Warranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2014 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	9,201	100.83	0	0.00	832,307	73.32	841,508	73.54
2	Premiums Earned	0	0.00	0	0.00	9,125	100.00	0	0.00	1,135,095	100.00	1,144,220	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	7,565	82.90	0	0.00	727,215	64.07	734,780	64.22
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(1)	(0.01)	0	0.00	4,311	0.38	4,310	0.38
6	Unallocated LAE* Incurred	0	0.00	0	0.00	11	0.12	0	0.00	13,321	1.17	13,332	1.17
7	Unpaid Losses	0	0.00	0	0.00	44	0.48	0	0.00	127,331	11.22	127,375	11.13
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	(1)	(0.01)	0	0.00	4,956	0.44	4,955	0.43
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1	0.01	0	0.00	5,701	0.50	5,702	0.50
10	Unearned Premium Reserves	0	0.00	0	0.00	14,973	164.09	0	0.00	2,486,157	219.03	2,501,130	218.59
11	Agents Balances	0	0.00	0	0.00	3,236	35.46	0	0.00	202,355	17.83	205,591	17.97
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	(810)	(8.88)	0	0.00	34,488	3.04	33,678	2.94
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	800	8.77	0	0.00	47,915	4.22	48,715	4.26
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	312	3.42	0	0.00	5,855	0.52	6,167	0.54
15	General Expenses Incurred	0	0.00	0	0.00	260	2.85	0	0.00	78,331	6.90	78,591	6.87
16	Other Income Less Other Expenses	0	0.00	0	0.00	(17)	(0.19)	0	0.00	10,448	0.92	10,431	0.91
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	971	10.64	0	0.00	234,111	20.62	235,082	20.55
18	Investment Gain from Insurance Funds	0	0.00	0	0.00	663	7.27	0	0.00	117,754	10.37	118,417	10.35
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	1,635	17.92	0	0.00	351,863	31.00	353,498	30.89
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	205	2.25	0	0.00	180,712	15.92	180,917	15.81
21	Total Profit or Losses***	0	0.00	0	0.00	1,840	20.16	0	0.00	532,579	46.92	534,419	46.71

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

SECTION III

TEXAS DIRECT BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibit and the
Texas Statutory Page 14 Supplements
to the Annual Statements for the
Calendar Year Ending December 31, 2014*

Total For All Property and Casualty Lines Combined (Summary of pages 73 - 105)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned						
1	Premiums Written	7,399,421,012	103.54	5,052,813,282	100.21	4,541,842,730	103.44	1,540,629,919	102.13	23,886,943,176	103.31	42,421,650,119	102.94
2	Premiums Earned	7,146,172,212	100.00	5,042,247,262	100.00	4,390,740,867	100.00	1,508,510,840	100.00	23,122,042,260	100.00	41,209,713,441	100.00
3	Dividends to Policyholders	0	0.00	13,252,721	0.26	8,540,557	0.19	99,434,911	6.59	271,761,094	1.18	392,989,283	0.95
4	Incurred Losses	4,571,734,386	63.97	2,187,997,794	43.39	2,765,244,883	62.98	1,012,077,003	67.09	12,331,427,434	53.33	22,868,481,500	55.49
5	Defense and Cost Containment Expenses Incurred	118,113,951	1.65	127,251,607	2.52	72,509,636	1.65	32,066,518	2.13	961,089,070	4.16	1,311,030,782	3.18
6	Adjusting and Other Expenses Incurred **	508,003,015	7.11	329,309,412	6.53	451,251,526	10.28	109,809,454	7.28	1,452,965,656	6.28	2,851,339,064	6.92
7	Unpaid Losses	2,180,262,898	30.51	1,284,766,599	25.48	1,504,211,290	34.26	548,848,987	36.38	21,848,352,385	94.49	27,366,442,159	66.41
8	Defense and Cost Containment Expenses Unpaid	246,310,493	3.45	200,394,460	3.97	198,146,124	4.51	89,323,314	5.92	3,130,454,138	13.54	3,864,628,529	9.38
9	Adjusting and Other Expenses Unpaid **	223,184,007	3.12	207,158,660	4.11	401,760,813	9.15	71,501,774	4.74	1,371,028,704	5.93	2,274,633,957	5.52
10	Unearned Premium Reserves	2,462,315,102	34.46	2,670,846,918	52.97	1,597,189,234	36.38	664,469,493	44.05	10,838,427,316	46.87	18,233,248,063	44.25
11	Agents Balances**	1,418,610,042	19.85	831,696,461	16.49	809,366,582	18.43	265,043,756	17.57	6,829,117,313	29.54	10,153,834,153	24.64
12	Commission & Brokerage Expenses Incurred	790,175,990	11.06	688,087,432	13.65	395,006,880	9.00	88,823,604	5.89	2,740,354,715	11.85	4,702,448,621	11.41
13	Taxes, Licenses and Fees Incurred	131,292,953	1.84	112,544,247	2.23	85,057,132	1.94	37,487,820	2.49	510,228,348	2.21	876,610,500	2.13
14	Other Acquisition Expenses Incurred **	516,772,015	7.23	345,210,255	6.85	433,200,530	9.87	161,366,511	10.70	1,528,497,275	6.61	2,985,046,586	7.24
15	General Expenses Incurred **	227,037,007	3.18	182,639,749	3.62	234,623,108	5.34	59,569,920	3.95	1,461,919,475	6.32	2,165,789,258	5.26
16	Other Income Less Other Expenses **	24,920,001	0.35	(327,871,932)	(6.50)	861,139	0.02	(1,432,623)	(0.09)	(46,055,559)	(0.20)	(349,578,975)	(0.85)
17	Pretax Profit or Loss Excluding Investment Gain*	307,962,896	4.31	728,082,113	14.44	(53,832,246)	(1.23)	(93,557,524)	(6.20)	1,817,743,634	7.86	2,706,398,872	6.57

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For All Lines (Line 35)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned						
1	Premiums Written	7,442,426,459	103.52	5,055,538,282	100.22	4,541,842,727	103.44	1,540,629,919	102.13	23,971,821,137	103.32	42,552,258,524	102.95
2	Premiums Earned	7,189,177,659	100.00	5,044,260,159	100.00	4,390,740,862	100.00	1,508,510,842	100.00	23,202,108,122	100.00	41,334,797,644	100.00
3	Dividends to Policyholders	0	0.00	13,252,722	0.26	8,540,556	0.19	99,434,912	6.59	271,761,093	1.17	392,989,283	0.95
4	Incurred Losses	4,571,734,386	63.59	2,189,467,465	43.41	2,765,244,883	62.98	1,012,077,005	67.09	12,347,078,803	53.22	22,885,602,542	55.37
5	Defense and Cost Containment Expenses Incurred	118,113,953	1.64	127,229,036	2.52	72,509,635	1.65	32,066,517	2.13	966,248,432	4.16	1,316,167,573	3.18
6	Adjusting and Other Expenses Incurred **	508,006,117	7.07	329,269,061	6.53	451,241,621	10.28	109,809,461	7.28	1,455,733,239	6.27	2,854,059,500	6.90
7	Unpaid Losses	2,180,262,899	30.33	1,285,353,710	25.48	1,504,211,292	34.26	548,848,990	36.38	21,966,658,658	94.68	27,485,335,549	66.49
8	Defense and Cost Containment Expenses Unpaid	246,310,494	3.43	200,453,004	3.97	198,146,126	4.51	89,323,316	5.92	3,135,873,313	13.52	3,870,106,253	9.36
9	Adjusting and Other Expenses Unpaid **	223,183,052	3.10	207,273,725	4.11	401,678,662	9.15	71,501,596	4.74	1,374,993,325	5.93	2,278,630,360	5.51
10	Unearned Premium Reserves	2,462,315,101	34.25	2,672,879,811	52.99	1,597,189,230	36.38	664,469,494	44.05	10,879,602,243	46.89	18,276,455,879	44.22
11	Agents Balances**	1,418,612,327	19.73	831,797,623	16.49	809,229,115	18.43	265,043,590	17.57	6,838,885,517	29.48	10,163,568,172	24.59
12	Commission & Brokerage Expenses Incurred	790,175,987	10.99	688,349,353	13.65	395,006,878	9.00	88,823,598	5.89	2,748,330,343	11.85	4,710,686,159	11.40
13	Taxes, Licenses and Fees Incurred	131,292,952	1.83	112,616,017	2.23	85,075,957	1.94	37,487,818	2.49	511,856,280	2.21	878,329,024	2.12
14	Other Acquisition Expenses Incurred **	516,773,119	7.19	345,251,825	6.84	433,113,216	9.86	161,366,612	10.70	1,532,487,883	6.60	2,988,992,655	7.23
15	General Expenses Incurred **	227,037,052	3.16	182,661,126	3.62	234,630,450	5.34	59,570,014	3.95	1,469,866,467	6.34	2,173,765,110	5.26
16	Other Income Less Other Expenses **	24,923,006	0.35	(327,866,604)	(6.50)	864,742	0.02	(1,432,532)	(0.09)	(38,634,340)	(0.17)	(342,145,728)	(0.83)
17	Pretax Profit or Loss Excluding Investment Gain*	350,967,098	4.88	728,296,951	14.44	(53,757,592)	(1.22)	(93,557,628)	(6.20)	1,860,111,241	8.02	2,792,060,070	6.75

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Fire
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	12,023,396	99.99	123,721,269	100.75	96,370,170	100.51	47,445,413	100.70	400,451,919	104.21	680,012,167	102.71
2	Premiums Earned	12,024,182	100.00	122,804,015	100.00	95,885,225	100.00	47,115,585	100.00	384,272,383	100.00	662,101,390	100.00
3	Dividends to Policyholders	0	0.00	86,079	0.07	15,566	0.02	1,203,110	2.55	446	0.00	1,305,201	0.20
4	Incurred Losses	2,442,590	20.31	52,093,164	42.42	24,993,439	26.07	12,776,982	27.12	142,548,554	37.10	234,854,729	35.47
5	Defense and Cost Containment Expenses Incurred	(122)	(0.00)	1,416,857	1.15	73,170	0.08	1,442,115	3.06	5,641,697	1.47	8,573,717	1.29
6	Adjusting and Other Expenses Incurred **	145,002	1.21	4,571,944	3.72	4,828,502	5.04	1,645,592	3.49	9,752,012	2.54	20,943,051	3.16
7	Unpaid Losses	658,643	5.48	27,479,631	22.38	14,649,685	15.28	2,486,261	5.28	151,652,024	39.46	196,926,244	29.74
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,513,744	1.23	374,080	0.39	149,960	0.32	7,045,327	1.83	9,083,111	1.37
9	Adjusting and Other Expenses Unpaid **	67,001	0.56	706,607	0.58	3,390,114	3.54	425,215	0.90	5,754,259	1.50	10,343,195	1.56
10	Unearned Premium Reserves	187,585	1.56	59,066,571	48.10	38,946,310	40.62	23,701,691	50.31	171,013,147	44.50	292,915,304	44.24
11	Agents Balances**	206,003	1.71	18,496,864	15.06	25,008,262	26.08	7,833,038	16.63	109,164,767	28.41	160,708,934	24.27
12	Commission & Brokerage Expenses Incurred	2,356,158	19.60	20,688,789	16.85	2,445,936	2.55	6,132,802	13.02	41,311,386	10.75	72,935,071	11.02
13	Taxes, Licenses and Fees Incurred	49,486	0.41	2,693,241	2.19	2,422,838	2.53	1,055,566	2.24	8,607,444	2.24	14,828,575	2.24
14	Other Acquisition Expenses Incurred **	1,860,028	15.47	3,393,954	2.76	7,707,237	8.04	5,524,515	11.73	24,274,883	6.32	42,760,617	6.46
15	General Expenses Incurred **	725,011	6.03	9,941,971	8.10	12,288,319	12.82	1,732,927	3.68	31,524,995	8.20	56,213,222	8.49
16	Other Income Less Other Expenses **	71,001	0.59	1,397,346	1.14	(194,433)	(0.20)	217,793	0.46	90,135	0.02	1,581,842	0.24
17	Pretax Profit or Loss Excluding Investment Gain*	4,517,030	37.57	29,315,362	23.87	40,915,786	42.67	15,819,769	33.58	120,701,102	31.41	211,269,048	31.91

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Allied Lines
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	5,783,050	100.00	178,462,721	102.74	78,402,140	104.11	107,410,146	101.13	407,985,945	104.51	778,044,002	103.55
2	Premiums Earned	5,783,336	100.00	173,698,481	100.00	75,305,986	100.00	106,213,878	100.00	390,396,322	100.00	751,398,003	100.00
3	Dividends to Policyholders	0	0.00	462,545	0.27	53,734	0.07	4,097,501	3.86	1,099	0.00	4,614,879	0.61
4	Incurred Losses	2,326,779	40.23	97,915,066	56.37	31,758,794	42.17	77,335,720	72.81	222,351,515	56.96	431,687,874	57.45
5	Defense and Cost Containment Expenses Incurred	0	0.00	5,916,978	3.41	1,309,973	1.74	1,695,518	1.60	11,715,941	3.00	20,638,410	2.75
6	Adjusting and Other Expenses Incurred **	1,117,065	19.32	14,984,398	8.63	2,124,716	2.82	6,723,042	6.33	16,438,722	4.21	41,387,943	5.51
7	Unpaid Losses	390,874	6.76	41,423,839	23.85	24,211,688	32.15	11,588,318	10.91	156,567,566	40.10	234,182,285	31.17
8	Defense and Cost Containment Expenses Unpaid	0	0.00	6,776,789	3.90	342,533	0.45	717,938	0.68	8,980,663	2.30	16,817,923	2.24
9	Adjusting and Other Expenses Unpaid **	119,007	2.06	4,090,341	2.35	385,096	0.51	2,126,104	2.00	7,046,655	1.81	13,767,202	1.83
10	Unearned Premium Reserves	90,262	1.56	92,662,172	53.35	38,320,123	50.89	53,907,438	50.75	183,346,654	46.96	368,326,649	49.02
11	Agents Balances**	99,006	1.71	25,490,830	14.68	16,085,717	21.36	17,760,626	16.72	96,782,051	24.79	156,218,230	20.79
12	Commission & Brokerage Expenses Incurred	1,133,151	19.59	27,077,526	15.59	3,701,848	4.92	12,270,903	11.55	48,157,591	12.34	92,341,019	12.29
13	Taxes, Licenses and Fees Incurred	23,799	0.41	4,144,754	2.39	1,992,621	2.65	2,420,455	2.28	9,017,955	2.31	17,599,584	2.34
14	Other Acquisition Expenses Incurred **	895,052	15.48	10,430,039	6.00	5,007,001	6.65	11,773,658	11.08	26,585,035	6.81	54,690,785	7.28
15	General Expenses Incurred **	349,020	6.03	11,262,820	6.48	11,708,769	15.55	3,323,715	3.13	37,175,141	9.52	63,819,465	8.49
16	Other Income Less Other Expenses **	0	0.00	1,091,198	0.63	(476,968)	(0.63)	338,767	0.32	2,671,829	0.68	3,624,826	0.48
17	Pretax Profit or Loss Excluding Investment Gain*	(61,530)	(1.06)	2,595,554	1.49	17,171,562	22.80	(13,087,866)	(12.32)	21,625,151	5.54	28,242,871	3.76

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Multiple Peril Crop
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	9,397,084	70.04	0	0.00	864,039,164	99.80	873,436,248	99.35
2	Premiums Earned	0	0.00	0	0.00	13,416,896	100.00	0	0.00	865,733,988	100.00	879,150,884	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	6,958,414	51.86	0	0.00	817,203,504	94.39	824,161,918	93.75
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	20,853	0.00	20,853	0.00
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	295,099	2.20	0	0.00	11,791,684	1.36	12,086,784	1.37
7	Unpaid Losses	0	0.00	0	0.00	2,308,142	17.20	0	0.00	328,298,620	37.92	330,606,762	37.61
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	239,502	0.03	239,502	0.03
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	45,991	0.34	0	0.00	1,163,078	0.13	1,209,068	0.14
10	Unearned Premium Reserves	0	0.00	0	0.00	4,019,812	29.96	0	0.00	209,569,845	24.21	213,589,657	24.29
11	Agents Balances**	0	0.00	0	0.00	9,339,050	69.61	0	0.00	230,748,312	26.65	240,087,361	27.31
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	45,979,169	5.31	45,979,169	5.23
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	646,932	0.07	646,932	0.07
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	310,694	2.32	0	0.00	(1,965,959)	(0.23)	(1,655,265)	(0.19)
15	General Expenses Incurred **	0	0.00	0	0.00	428,416	3.19	0	0.00	10,111,478	1.17	10,539,894	1.20
16	Other Income Less Other Expenses **	0	0.00	0	0.00	17,847	0.13	0	0.00	(455,170)	(0.05)	(437,322)	(0.05)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	5,442,120	40.56	0	0.00	(18,508,843)	(2.14)	(13,066,723)	(1.49)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Federal Flood
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	15,442,710	103.80	26,952,551	97.50	0	0.00	257,809,423	99.37	300,204,684	99.42
2	Premiums Earned	0	0.00	14,877,205	100.00	27,642,339	100.00	0	0.00	259,442,051	100.00	301,961,595	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	(1,161,148)	(7.80)	1,199,534	4.34	0	0.00	15,846,922	6.11	15,885,308	5.26
5	Defense and Cost Containment Expenses Incurred	0	0.00	43,501	0.29	(3,908)	(0.01)	0	0.00	1,263,864	0.49	1,303,457	0.43
6	Adjusting and Other Expenses Incurred **	0	0.00	95,090	0.64	0	0.00	0	0.00	2,742,323	1.06	2,837,412	0.94
7	Unpaid Losses	0	0.00	341,624	2.30	778,207	2.82	0	0.00	6,627,187	2.55	7,747,018	2.57
8	Defense and Cost Containment Expenses Unpaid	0	0.00	9,797	0.07	14,171	0.05	0	0.00	50,190	0.02	74,158	0.02
9	Adjusting and Other Expenses Unpaid **	0	0.00	8,645	0.06	0	0.00	0	0.00	552,840	0.21	561,485	0.19
10	Unearned Premium Reserves	0	0.00	8,350,396	56.13	15,290,797	55.32	0	0.00	143,007,892	55.12	166,649,085	55.19
11	Agents Balances**	0	0.00	559,233	3.76	0	0.00	0	0.00	6,400,906	2.47	6,960,140	2.30
12	Commission & Brokerage Expenses Incurred	0	0.00	2,788,549	18.74	5,451,429	19.72	0	0.00	42,472,392	16.37	50,712,370	16.79
13	Taxes, Licenses and Fees Incurred	0	0.00	312,273	2.10	303,532	1.10	0	0.00	5,057,813	1.95	5,673,618	1.88
14	Other Acquisition Expenses Incurred **	0	0.00	536,625	3.61	275	0.00	0	0.00	5,415,498	2.09	5,952,397	1.97
15	General Expenses Incurred **	0	0.00	317,852	2.14	275	0.00	0	0.00	8,616,007	3.32	8,934,134	2.96
16	Other Income Less Other Expenses **	0	0.00	122,353	0.82	(53,129)	(0.19)	0	0.00	612,579	0.24	681,803	0.23
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	12,066,817	81.11	20,638,074	74.66	0	0.00	178,639,812	68.86	211,344,702	69.99

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Private Crop
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,770,028	100.00	3,968,131	100.00	0	0.00	32,169,569	100.00	42,907,728	100.00
2	Premiums Earned	0	0.00	6,770,028	100.00	3,968,131	100.00	0	0.00	32,170,755	100.00	42,908,914	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	5,625,219	83.09	5,314,803	133.94	0	0.00	39,733,627	123.51	50,673,649	118.10
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	281,722	0.88	281,722	0.66
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	158,507	3.99	0	0.00	826,586	2.57	985,093	2.30
7	Unpaid Losses	0	0.00	746,841	11.03	1,001,101	25.23	0	0.00	7,119,813	22.13	8,867,755	20.67
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	41,497	0.13	41,497	0.10
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	6,595	0.17	0	0.00	67,716	0.21	74,311	0.17
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	316	0.00	316	0.00
11	Agents Balances**	0	0.00	194,001	2.87	224,281	5.65	0	0.00	2,100,697	6.53	2,518,978	5.87
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	6,563,477	20.40	6,563,477	15.30
13	Taxes, Licenses and Fees Incurred	0	0.00	27,258	0.40	0	0.00	0	0.00	470,345	1.46	497,603	1.16
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	152,551	3.84	0	0.00	618,736	1.92	771,286	1.80
15	General Expenses Incurred **	0	0.00	47,000	0.69	276,420	6.97	0	0.00	742,758	2.31	1,066,179	2.48
16	Other Income Less Other Expenses **	0	0.00	2,000	0.03	(3,500)	(0.09)	0	0.00	(40,423)	(0.13)	(41,924)	(0.10)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	1,072,551	15.84	(1,937,650)	(48.83)	0	0.00	(17,106,919)	(53.18)	(17,972,019)	(41.88)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Farmowners Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutuals		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	41,129,878	103.86	4,724,802	101.28	143,065,435	106.81	67,291,711	105.24	256,211,826	105.80
2	Premiums Earned	0	0.00	39,602,601	100.00	4,665,304	100.00	133,949,417	100.00	63,944,218	100.00	242,161,540	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	13,796,919	34.84	1,437,710	30.82	107,487,718	80.25	28,037,853	43.85	150,760,200	62.26
5	Defense and Cost Containment Expenses Incurred	0	0.00	640,493	1.62	42,516	0.91	1,534,396	1.15	690,286	1.08	2,907,691	1.20
6	Adjusting and Other Expenses Incurred **	0	0.00	2,763,972	6.98	225,148	4.83	5,599,017	4.18	3,627,553	5.67	12,215,691	5.04
7	Unpaid Losses	0	0.00	9,548,427	24.11	698,686	14.98	34,933,194	26.08	13,602,303	21.27	58,782,610	24.27
8	Defense and Cost Containment Expenses Unpaid	0	0.00	920,327	2.32	38,707	0.83	2,891,487	2.16	1,048,354	1.64	4,898,875	2.02
9	Adjusting and Other Expenses Unpaid **	0	0.00	1,787,982	4.51	54,786	1.17	980,003	0.73	1,418,080	2.22	4,240,851	1.75
10	Unearned Premium Reserves	0	0.00	20,344,187	51.37	2,278,366	48.84	72,178,290	53.88	32,999,927	51.61	127,800,770	52.78
11	Agents Balances**	0	0.00	5,911,940	14.93	472,677	10.13	26,164,081	19.53	15,513,950	24.26	48,062,649	19.85
12	Commission & Brokerage Expenses Incurred	0	0.00	5,180,796	13.08	864,699	18.53	15,818,925	11.81	13,872,545	21.69	35,736,965	14.76
13	Taxes, Licenses and Fees Incurred	0	0.00	907,963	2.29	108,569	2.33	2,941,184	2.20	1,376,682	2.15	5,334,398	2.20
14	Other Acquisition Expenses Incurred **	0	0.00	2,976,970	7.52	378,353	8.11	7,358,023	5.49	4,356,074	6.81	15,069,420	6.22
15	General Expenses Incurred **	0	0.00	978,990	2.47	248,700	5.33	3,427,011	2.56	5,021,103	7.85	9,675,804	4.00
16	Other Income Less Other Expenses **	0	0.00	78,999	0.20	5,424	0.12	893,003	0.67	310,648	0.49	1,288,074	0.53
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	12,435,497	31.40	1,365,033	29.26	(9,323,854)	(6.96)	7,272,770	11.37	11,749,446	4.85

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Homeowners Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	3,846,448,679	100.72	303,991,323	131.75	512,864,499	102.95	3,024,555,610	107.34	7,687,860,111	104.37
2	Premiums Earned	0	0.00	3,819,117,906	100.00	230,738,976	100.00	498,187,638	100.00	2,817,652,116	100.00	7,365,696,636	100.00
3	Dividends to Policyholders	0	0.00	12,318,391	0.32	973,416	0.42	37,482,515	7.52	0	0.00	50,774,322	0.69
4	Incurred Losses	2,807	0.00	1,613,451,061	42.25	142,493,091	61.76	322,333,193	64.70	1,364,060,755	48.41	3,442,340,907	46.73
5	Defense and Cost Containment Expenses Incurred	54	0.00	90,319,425	2.36	1,737,254	0.75	5,605,863	1.13	55,255,418	1.96	152,918,014	2.08
6	Adjusting and Other Expenses Incurred **	0	0.00	277,217,050	7.26	14,019,562	6.08	31,213,708	6.27	212,510,314	7.54	534,960,634	7.26
7	Unpaid Losses	2,807	0.00	647,838,985	16.96	33,880,419	14.68	93,121,151	18.69	433,469,892	15.38	1,208,313,254	16.40
8	Defense and Cost Containment Expenses Unpaid	54	0.00	82,986,996	2.17	2,266,821	0.98	7,842,754	1.57	52,490,266	1.86	145,586,891	1.98
9	Adjusting and Other Expenses Unpaid **	0	0.00	159,517,086	4.18	3,967,306	1.72	11,110,445	2.23	110,445,757	3.92	285,040,594	3.87
10	Unearned Premium Reserves	0	0.00	2,004,174,632	52.48	160,552,625	69.58	264,512,480	53.09	1,583,852,951	56.21	4,013,092,688	54.48
11	Agents Balances**	0	0.00	636,440,102	16.66	45,215,486	19.60	93,750,506	18.82	988,638,478	35.09	1,764,044,572	23.95
12	Commission & Brokerage Expenses Incurred	0	0.00	461,432,839	12.08	27,620,563	11.97	27,078,588	5.44	437,164,277	15.52	953,296,267	12.94
13	Taxes, Licenses and Fees Incurred	0	0.00	85,640,095	2.24	6,061,367	2.63	13,285,735	2.67	66,829,890	2.37	171,817,087	2.33
14	Other Acquisition Expenses Incurred **	0	0.00	279,906,807	7.33	23,357,374	10.12	57,455,534	11.53	223,635,916	7.94	584,355,631	7.93
15	General Expenses Incurred **	0	0.00	100,317,153	2.63	14,923,856	6.47	20,402,456	4.10	124,173,449	4.41	259,816,914	3.53
16	Other Income Less Other Expenses **	0	0.00	(330,508,654)	(8.65)	(37,930)	(0.02)	2,209,504	0.44	5,630,234	0.20	(322,706,846)	(4.38)
17	Pretax Profit or Loss Excluding Investment Gain*	(2,861)	0.00	568,006,430	14.87	(485,437)	(0.21)	(14,460,449)	(2.90)	339,652,331	12.05	892,710,014	12.12

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	262,837,807	87.70	205,515,053	103.58	81,193,970	99.76	1,723,605,410	104.15	2,273,152,240	101.74
2	Premiums Earned	0	0.00	299,686,998	100.00	198,421,260	100.00	81,389,987	100.00	1,654,872,664	100.00	2,234,370,909	100.00
3	Dividends to Policyholders	0	0.00	212,867	0.07	283,012	0.14	0	0.00	1,524,673	0.09	2,020,552	0.09
4	Incurred Losses	(213,643)	0.00	181,396,993	60.53	118,481,015	59.71	57,735,886	70.94	746,891,456	45.13	1,104,291,707	49.42
5	Defense and Cost Containment Expenses Incurred	0	0.00	14,714,714	4.91	6,263,493	3.16	(4,252,184)	(5.22)	114,968,138	6.95	131,694,161	5.89
6	Adjusting and Other Expenses Incurred **	0	0.00	13,891,359	4.64	9,755,970	4.92	6,138,340	7.54	87,317,722	5.28	117,103,391	5.24
7	Unpaid Losses	0	0.00	231,921,510	77.39	74,927,969	37.76	72,835,351	89.49	978,300,239	59.12	1,357,985,069	60.78
8	Defense and Cost Containment Expenses Unpaid	0	0.00	67,315,249	22.46	19,962,053	10.06	20,854,598	25.62	346,045,562	20.91	454,177,462	20.33
9	Adjusting and Other Expenses Unpaid **	0	0.00	20,796,088	6.94	7,609,080	3.83	6,255,402	7.69	103,369,449	6.25	138,030,019	6.18
10	Unearned Premium Reserves	0	0.00	113,898,742	38.01	99,697,721	50.25	40,832,374	50.17	799,785,189	48.33	1,054,214,026	47.18
11	Agents Balances**	0	0.00	35,251,771	11.76	55,639,432	28.04	16,493,264	20.26	423,541,366	25.59	530,925,833	23.76
12	Commission & Brokerage Expenses Incurred	0	0.00	39,738,562	13.26	23,669,341	11.93	10,779,457	13.24	275,168,311	16.63	349,355,671	15.64
13	Taxes, Licenses and Fees Incurred	0	0.00	6,138,031	2.05	3,861,575	1.95	1,877,734	2.31	37,336,719	2.26	49,214,059	2.20
14	Other Acquisition Expenses Incurred **	0	0.00	15,328,637	5.11	16,859,480	8.50	10,441,816	12.83	108,378,837	6.55	151,008,770	6.76
15	General Expenses Incurred **	0	0.00	26,280,518	8.77	15,448,488	7.79	4,628,274	5.69	128,012,636	7.74	174,369,916	7.80
16	Other Income Less Other Expenses **	0	0.00	707,153	0.24	211,906	0.11	(151,578)	(0.19)	(2,609,787)	(0.16)	(1,842,306)	(0.08)
17	Pretax Profit or Loss Excluding Investment Gain*	213,643	0.00	2,692,469	0.90	4,010,791	2.02	(6,110,913)	(7.51)	152,664,386	9.23	153,470,376	6.87

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Mortgage Guaranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	360,661,588	103.99	360,661,588	103.99
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	346,825,590	100.00	346,825,590	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	(3,448,792)	(0.99)	(3,448,792)	(0.99)
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	1,575,121	0.45	1,575,121	0.45
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	6,485,864	1.87	6,485,864	1.87
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	270,857,160	78.10	270,857,160	78.10
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	1,026,258	0.30	1,026,258	0.30
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	13,317,348	3.84	13,317,348	3.84
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	91,762,601	26.46	91,762,601	26.46
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	14,215,066	4.10	14,215,066	4.10
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	7,566,630	2.18	7,566,630	2.18
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	22,628,799	6.52	22,628,799	6.52
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	61,408,981	17.71	61,408,981	17.71
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	4,099,155	1.18	4,099,155	1.18
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	0	0.00	254,708,142	73.44	254,708,142	73.44

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Ocean Marine
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	339,202	103.37	595,643	100.25	320,789,822	99.11	321,724,667	99.11
2	Premiums Earned	0	0.00	0	0.00	328,135	100.00	594,151	100.00	323,685,131	100.00	324,607,417	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	63,356	19.31	96,162	16.18	0	0.00	159,518	0.05
4	Incurred Losses	0	0.00	(86,016)	0.00	55,482	16.91	114,057	19.20	220,821,886	68.22	220,905,409	68.05
5	Defense and Cost Containment Expenses Incurred	0	0.00	(31,798)	0.00	5,049	1.54	19,186	3.23	15,799,527	4.88	15,791,964	4.86
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	86,767	26.44	16,094	2.71	11,457,922	3.54	11,560,783	3.56
7	Unpaid Losses	0	0.00	54,935	0.00	97,720	29.78	206,512	34.76	508,070,734	156.96	508,429,901	156.63
8	Defense and Cost Containment Expenses Unpaid	0	0.00	25,495	0.00	1,407	0.43	4,691	0.79	42,453,064	13.12	42,484,657	13.09
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	147,352	44.91	5,173	0.87	10,721,319	3.31	10,873,845	3.35
10	Unearned Premium Reserves	0	0.00	0	0.00	161,758	49.30	273,974	46.11	123,955,146	38.29	124,390,878	38.32
11	Agents Balances**	0	0.00	0	0.00	86,767	26.44	105,594	17.77	68,833,958	21.27	69,026,319	21.26
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	16,404	2.76	39,191,617	12.11	39,208,021	12.08
13	Taxes, Licenses and Fees Incurred	0	0.00	(13)	0.00	5,676	1.73	15,112	2.54	5,624,611	1.74	5,645,386	1.74
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	47,441	14.46	28,410	4.78	19,213,790	5.94	19,289,641	5.94
15	General Expenses Incurred **	0	0.00	0	0.00	14,714	4.48	26,029	4.38	24,031,409	7.42	24,072,151	7.42
16	Other Income Less Other Expenses **	0	0.00	0	0.00	270	0.08	411	0.07	(9,091,317)	(2.81)	(9,090,636)	(2.80)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	117,827	0.00	49,921	15.21	263,108	44.28	(21,546,948)	(6.66)	(21,116,092)	(6.51)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Inland Marine
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	37,848,596	100.70	175,224,797	107.27	73,155,120	105.42	49,433,086	102.96	1,434,661,090	102.96	1,770,322,689	105.18
2	Premiums Earned	37,585,247	100.00	163,343,789	100.00	69,395,629	100.00	48,775,283	100.00	1,363,991,841	100.00	1,683,091,789	100.00
3	Dividends to Policyholders	0	0.00	172,471	0.11	14,298	0.02	1,947,187	0.00	275,595	0.00	2,409,551	0.14
4	Incurred Losses	14,143,653	37.63	46,648,787	28.56	12,661,740	18.25	24,490,604	75.23	649,226,921	75.23	747,171,705	44.39
5	Defense and Cost Containment Expenses Incurred	41,307	0.11	469,758	0.29	71,962	0.10	173,781	2.01	9,744,309	2.01	10,501,117	0.62
6	Adjusting and Other Expenses Incurred **	4,965,165	13.21	3,132,673	1.92	1,869,872	2.69	1,856,745	3.81	41,903,849	3.07	53,728,303	3.19
7	Unpaid Losses	2,425,468	6.45	25,538,253	15.63	9,034,433	13.02	5,591,810	39.47	224,259,756	39.47	266,849,720	15.85
8	Defense and Cost Containment Expenses Unpaid	52,562	0.14	381,324	0.23	203,532	0.29	56,078	3.07	14,979,471	3.07	15,672,967	0.93
9	Adjusting and Other Expenses Unpaid **	4,292,142	11.42	1,394,294	0.85	687,853	0.99	725,765	1.49	16,793,978	1.23	23,894,032	1.42
10	Unearned Premium Reserves	18,917,013	50.33	132,360,052	81.03	34,956,399	50.37	23,544,229	48.37	404,061,367	48.37	613,839,060	36.47
11	Agents Balances**	9,440,313	25.12	23,150,460	14.17	12,923,684	18.62	7,706,911	15.80	300,683,400	22.04	353,904,769	21.03
12	Commission & Brokerage Expenses Incurred	4,618,737	12.29	62,636,298	38.35	2,425,447	3.50	4,649,714	15.47	221,384,818	15.47	295,715,014	17.57
13	Taxes, Licenses and Fees Incurred	834,098	2.22	3,646,903	2.23	1,914,356	2.76	1,110,081	2.65	30,924,568	2.65	38,430,006	2.28
14	Other Acquisition Expenses Incurred **	4,378,145	11.65	2,923,229	1.79	5,910,364	8.52	5,922,351	12.14	52,890,087	3.88	72,024,177	4.28
15	General Expenses Incurred **	1,362,045	3.62	9,366,102	5.73	10,132,259	14.60	2,148,421	4.40	77,213,703	5.66	100,222,531	5.95
16	Other Income Less Other Expenses **	207,007	0.55	82,780	0.05	(291,415)	(0.42)	67,536	0.14	(8,235,797)	(0.60)	(8,169,889)	(0.49)
17	Pretax Profit or Loss Excluding Investment Gain*	7,449,104	19.82	34,430,348	21.08	34,103,917	49.14	6,543,934	13.42	272,192,195	19.96	354,719,497	21.08

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Financial Guaranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	26,956,018	28.18	26,956,018	28.18
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	95,657,392	100.00	95,657,392	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	2,240,950	2.34	2,240,950	2.34
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(6,891,421)	(7.20)	(6,891,421)	(7.20)
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	1,159,009	1.21	1,159,009	1.21
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	7,640,959	7.99	7,640,959	7.99
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	1,578,219	1.65	1,578,219	1.65
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	556,340	0.58	556,340	0.58
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	406,587,883	425.05	406,587,883	425.05
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	1,793,006	1.87	1,793,006	1.87
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	621,675	0.65	621,675	0.65
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	574,925	0.60	574,925	0.60
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	28,338,039	29.62	28,338,039	29.62
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	6,966,664	7.28	6,966,664	7.28
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	0	0.00	76,580,880	80.06	76,580,880	80.06

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Medical Malpractice
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	18,874	95.48	292,137	108.16	38,141,996	101.05	154,708,203	95.62	193,161,210	96.66
2	Premiums Earned	0	0.00	19,768	100.00	270,099	100.00	37,744,921	100.00	161,803,247	100.00	199,838,035	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	503	0.19	9,919	0.03	421,996	0.26	432,418	0.22
4	Incurred Losses	0	0.00	0	0.00	109,180	40.42	9,744,437	25.82	19,054,945	11.78	28,908,562	14.47
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	13,133	4.86	13,257,018	35.12	30,881,520	19.09	44,151,671	22.09
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	13,881	5.14	2,566,763	6.80	10,236,828	6.33	12,817,473	6.41
7	Unpaid Losses	0	0.00	0	0.00	114,446	42.37	48,389,094	128.20	296,749,435	183.40	345,252,975	172.77
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	24,908	9.22	24,968,492	66.15	149,706,428	92.52	174,699,828	87.42
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	17,331	6.42	4,521,069	11.98	20,544,329	12.70	25,082,729	12.55
10	Unearned Premium Reserves	0	0.00	9,687	49.00	144,314	53.43	22,107,339	58.57	80,161,411	49.54	102,422,751	51.25
11	Agents Balances**	0	0.00	2,965	15.00	74,006	27.40	8,889,992	23.55	63,280,781	39.11	72,247,744	36.15
12	Commission & Brokerage Expenses Incurred	0	0.00	2,246	11.36	3,041	1.13	3,342,861	8.86	14,340,046	8.86	17,688,194	8.85
13	Taxes, Licenses and Fees Incurred	0	0.00	324	1.64	5,421	2.01	906,371	2.40	3,109,212	1.92	4,021,328	2.01
14	Other Acquisition Expenses Incurred **	0	0.00	1,977	10.00	38,052	14.09	748,989	1.98	8,086,556	5.00	8,875,575	4.44
15	General Expenses Incurred **	0	0.00	0	0.00	30,769	11.39	4,106,122	10.88	13,264,215	8.20	17,401,106	8.71
16	Other Income Less Other Expenses **	0	0.00	0	0.00	40	0.01	15,613	0.04	863,876	0.53	879,530	0.44
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	15,221	77.00	56,159	20.79	3,078,054	8.15	63,271,804	39.10	66,421,238	33.24

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Earthquake
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,620,070	99.39	132,180	97.44	472,279	98.91	10,999,916	106.40	18,224,445	103.48
2	Premiums Earned	0	0.00	6,660,633	100.00	135,648	100.00	477,485	100.00	10,337,950	100.00	17,611,716	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	31	0.02	36,986	7.75	0	0.00	37,017	0.21
4	Incurred Losses	0	0.00	262,336	3.94	10,983	8.10	(2,146)	(0.45)	(118,945)	(1.15)	152,228	0.86
5	Defense and Cost Containment Expenses Incurred	0	0.00	23,142	0.35	1,551	1.14	(176)	(0.04)	(24,752)	(0.24)	(235)	(0.00)
6	Adjusting and Other Expenses Incurred **	0	0.00	112,011	1.68	618	0.46	2,004	0.42	36,215	0.35	150,847	0.86
7	Unpaid Losses	0	0.00	232,543	3.49	13,420	9.89	4,122	0.86	366,394	3.54	616,479	3.50
8	Defense and Cost Containment Expenses Unpaid	0	0.00	825	0.01	4,229	3.12	128	0.03	27,186	0.26	32,368	0.18
9	Adjusting and Other Expenses Unpaid **	0	0.00	19,002	0.29	202	0.15	358	0.07	17,136	0.17	36,698	0.21
10	Unearned Premium Reserves	0	0.00	2,808,082	42.16	53,045	39.10	217,166	45.48	4,848,906	46.90	7,927,199	45.01
11	Agents Balances**	0	0.00	959,091	14.40	29,054	21.42	88,567	18.55	2,278,048	22.04	3,354,760	19.05
12	Commission & Brokerage Expenses Incurred	0	0.00	755,576	11.34	20,124	14.84	18,883	3.95	1,180,550	11.42	1,975,133	11.21
13	Taxes, Licenses and Fees Incurred	0	0.00	133,770	2.01	2,330	1.72	13,320	2.79	266,454	2.58	415,874	2.36
14	Other Acquisition Expenses Incurred **	0	0.00	57,005	0.86	18,149	13.38	99,005	20.73	631,226	6.11	805,385	4.57
15	General Expenses Incurred **	0	0.00	641,061	9.62	10,141	7.48	13,962	2.92	593,438	5.74	1,258,602	7.15
16	Other Income Less Other Expenses **	0	0.00	1,000	0.02	(12,399)	(9.14)	617	0.13	(18,107)	(0.18)	(28,889)	(0.16)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	4,676,732	70.21	59,322	43.73	296,265	62.05	7,755,657	75.02	12,787,976	72.61

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Group Accident and Health
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	45,783,437	100.02	0	0.00	326,148,735	108.47	371,932,172	107.36
2	Premiums Earned	0	0.00	0	0.00	45,772,380	100.00	0	0.00	300,672,934	100.00	346,445,314	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	44,305,891	96.80	0	0.00	182,143,657	60.58	226,449,548	65.36
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	798,826	1.75	0	0.00	4,194,681	1.40	4,993,507	1.44
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	2,761,033	6.03	0	0.00	6,418,233	2.13	9,179,266	2.65
7	Unpaid Losses	0	0.00	0	0.00	8,401,422	18.35	0	0.00	155,680,209	51.78	164,081,631	47.36
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	119,784	0.26	0	0.00	4,007,915	1.33	4,127,699	1.19
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	6,595,878	14.41	0	0.00	4,907,500	1.63	11,503,378	3.32
10	Unearned Premium Reserves	0	0.00	0	0.00	992,017	2.17	0	0.00	295,558,312	98.30	296,550,329	85.60
11	Agents Balances**	0	0.00	0	0.00	114,148	0.25	0	0.00	66,190,506	22.01	66,304,654	19.14
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	16,036	0.04	0	0.00	50,077,358	16.66	50,093,394	14.46
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	1,373,836	3.00	0	0.00	7,780,615	2.59	9,154,451	2.64
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	1,183,577	2.59	0	0.00	19,203,789	6.39	20,387,366	5.88
15	General Expenses Incurred **	0	0.00	0	0.00	763,406	1.67	0	0.00	13,378,355	4.45	14,141,761	4.08
16	Other Income Less Other Expenses **	0	0.00	0	0.00	182,249	0.40	0	0.00	(8,449,881)	(2.81)	(8,267,632)	(2.39)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	(673,251)	(1.47)	0	0.00	9,026,366	3.00	8,353,114	2.41

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Credit Accident and Health (Group and Individual)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	2,487,591	120.57	0	0.00	337,236	100.00	2,824,827	117.68
2	Premiums Earned	0	0.00	0	0.00	2,063,275	100.00	0	0.00	337,236	100.00	2,400,511	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	576,384	27.94	0	0.00	27,570	8.18	603,954	25.16
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	1,768	0.09	0	0.00	0	0.00	1,768	0.07
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	244,123	11.83	0	0.00	(126)	(0.04)	243,997	10.16
7	Unpaid Losses	0	0.00	0	0.00	861,549	41.76	0	0.00	49,602	14.71	911,151	37.96
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	13,784	0.67	0	0.00	0	0.00	13,784	0.57
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	296,896	14.39	0	0.00	3,276	0.97	300,172	12.50
10	Unearned Premium Reserves	0	0.00	0	0.00	6,901,557	334.50	0	0.00	0	0.00	6,901,557	287.50
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	28,105	8.33	28,105	1.17
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	507,231	24.58	0	0.00	994	0.29	508,225	21.17
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	55,007	2.67	0	0.00	(18,923)	(5.61)	36,084	1.50
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	171,228	8.30	0	0.00	10,314	3.06	181,542	7.56
15	General Expenses Incurred **	0	0.00	0	0.00	319,296	15.48	0	0.00	14,273	4.23	333,569	13.90
16	Other Income Less Other Expenses **	0	0.00	0	0.00	11,580	0.56	0	0.00	2,966	0.88	14,546	0.61
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	138,767	6.73	0	0.00	306,100	90.77	444,866	18.53

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Other Accident and Health
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	774	82.60	65,300,598	133.65	275	327.38	29,433,574	128.81	94,735,221	132.11
2	Premiums Earned	0	0.00	937	100.00	48,857,880	100.00	84	100.00	22,849,982	100.00	71,708,883	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	404	0.00	0	0.00	0	0.00	404	0.00
4	Incurred Losses	0	0.00	20,797	2219.53	45,408,683	92.94	0	0.00	34,067,631	149.09	79,497,111	110.86
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	195,666	0.40	0	0.00	(34,596)	(0.15)	161,070	0.22
6	Adjusting and Other Expenses Incurred **	0	0.00	41	4.35	3,551,340	7.27	0	0.00	685,121	3.00	4,236,502	5.91
7	Unpaid Losses	0	0.00	5,686	606.83	57,306,528	117.29	0	0.00	72,845,905	318.80	130,158,119	181.51
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	916,882	1.88	0	0.00	79,862	0.35	996,744	1.39
9	Adjusting and Other Expenses Unpaid **	0	0.00	10	1.09	9,272,391	18.98	0	0.00	2,290,730	10.03	11,563,130	16.13
10	Unearned Premium Reserves	0	0.00	76	8.11	186,249,608	381.21	231	275.00	134,409,525	588.23	320,659,440	447.17
11	Agents Balances**	0	0.00	132	14.13	25,667,366	52.53	0	0.00	6,737,225	29.48	32,404,724	45.19
12	Commission & Brokerage Expenses Incurred	0	0.00	8	0.85	6,118,127	12.52	0	0.00	4,852,399	21.24	10,970,534	15.30
13	Taxes, Licenses and Fees Incurred	0	0.00	15	1.60	1,270,017	2.60	5	5.95	572,518	2.51	1,842,555	2.57
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	4,394,528	8.99	0	0.00	5,236,396	22.92	9,630,924	13.43
15	General Expenses Incurred **	0	0.00	76	8.15	1,907,908	3.91	0	0.00	5,210,179	22.80	7,118,163	9.93
16	Other Income Less Other Expenses **	0	0.00	31	3.26	(20,252,259)	(41.45)	0	0.00	(4,728,460)	(20.69)	(24,980,688)	(34.84)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(19,970)	(2131.22)	(27,298,081)	(55.87)	79	94.05	(32,468,126)	(142.09)	(59,786,098)	(83.37)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Note: Other Accident and Health total combines lines 15.1, 15.2, 15.3, 15.4, 15.5, 15.6 and 15.7 of the Texas Statutory State Page 14.

Total For Workers Compensation
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	69,898,316	98.42	38,015,288	99.40	21,839,865	106.65	2,714,015,867	102.31	2,843,769,336	102.20
2	Premiums Earned	0	0.00	71,016,904	100.00	38,245,515	100.00	20,478,055	100.00	2,652,842,751	100.00	2,782,583,225	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,008,356	2.64	139,238	0.68	214,366,887	8.08	215,514,481	7.75
4	Incurred Losses	0	0.00	29,913,184	42.12	11,526,707	30.14	7,626,746	37.24	1,236,603,777	46.61	1,285,670,414	46.20
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,062,493	1.50	11,886	0.03	1,323,760	6.46	148,927,912	5.61	151,326,051	5.44
6	Adjusting and Other Expenses Incurred **	0	0.00	2,321,997	3.27	2,330,091	6.09	1,637,912	8.00	135,110,279	5.09	141,400,278	5.08
7	Unpaid Losses	0	0.00	123,525,936	173.94	123,231,464	322.21	47,477,156	231.84	7,805,829,715	294.24	8,100,064,271	291.10
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,872,551	5.45	10,755,011	28.12	3,797,493	18.54	671,194,491	25.30	689,619,546	24.78
9	Adjusting and Other Expenses Unpaid **	0	0.00	4,229,994	5.96	4,472,021	11.69	4,410,453	21.54	304,516,331	11.48	317,628,800	11.41
10	Unearned Premium Reserves	0	0.00	24,919,194	35.09	15,168,052	39.66	8,982,904	43.87	1,018,720,419	38.40	1,067,790,569	38.37
11	Agents Balances**	0	0.00	21,912,970	30.86	11,999,851	31.38	4,116,596	20.10	647,026,415	24.39	685,055,832	24.62
12	Commission & Brokerage Expenses Incurred	0	0.00	8,727,892	12.29	1,899,899	4.97	1,778,530	8.69	249,151,814	9.39	261,558,135	9.40
13	Taxes, Licenses and Fees Incurred	0	0.00	2,272,191	3.20	990,324	2.59	574,773	2.81	95,677,114	3.61	99,514,402	3.58
14	Other Acquisition Expenses Incurred **	0	0.00	4,232,994	5.96	3,073,631	8.04	2,161,323	10.55	143,837,356	5.42	153,305,304	5.51
15	General Expenses Incurred **	0	0.00	6,813,991	9.59	2,411,406	6.31	1,246,604	6.09	158,441,416	5.97	168,913,417	6.07
16	Other Income Less Other Expenses **	0	0.00	(207,000)	(0.29)	(29,028)	(0.08)	(5,305,284)	(25.91)	(25,313,455)	(0.95)	(30,854,767)	(1.11)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	15,465,162	21.78	14,964,187	39.13	(1,316,114)	(6.43)	245,412,741	9.25	274,525,976	9.87

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Other General Liability - By Occurrence
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	183	67.28	63,814,836	103.20	81,598,262	105.54	33,758,031	104.30	1,820,873,296	106.90	2,000,044,608	106.67
2	Premiums Earned	272	100.00	61,836,081	100.00	77,314,025	100.00	32,364,828	100.00	1,703,411,527	100.00	1,874,926,733	100.00
3	Dividends to Policyholders	0	0.00	368	0.00	808,507	1.05	1,725,256	5.33	446,340	0.03	2,980,471	0.16
4	Incurred Losses	0	0.00	22,096,000	35.73	25,776,826	33.34	13,830,676	42.73	963,348,120	56.55	1,025,051,622	54.67
5	Defense and Cost Containment Expenses Incurred	0	0.00	4,599,204	7.44	1,087,510	1.41	438,873	1.36	118,815,371	6.98	124,940,958	6.66
6	Adjusting and Other Expenses Incurred **	0	0.00	2,521,321	4.08	3,200,740	4.14	896,391	2.77	109,123,933	6.41	115,742,386	6.17
7	Unpaid Losses	0	0.00	88,538,411	143.18	93,667,213	121.15	32,250,663	99.65	3,970,132,677	233.07	4,184,588,964	223.19
8	Defense and Cost Containment Expenses Unpaid	0	0.00	20,906,098	33.81	18,341,227	23.72	3,618,735	11.18	745,781,684	43.78	788,647,744	42.06
9	Adjusting and Other Expenses Unpaid **	0	0.00	6,632,682	10.73	7,939,099	10.27	5,241,861	16.20	197,086,240	11.57	216,899,882	11.57
10	Unearned Premium Reserves	69	25.37	35,020,935	56.64	37,329,029	48.28	17,281,226	53.40	1,028,353,790	60.37	1,117,985,049	59.63
11	Agents Balances**	0	0.00	10,232,328	16.55	25,102,037	32.47	5,484,014	16.94	393,290,538	23.09	434,108,917	23.15
12	Commission & Brokerage Expenses Incurred	34	12.50	9,472,555	15.32	10,210,095	13.21	2,766,215	8.55	207,441,311	12.18	229,890,210	12.26
13	Taxes, Licenses and Fees Incurred	4	1.47	1,257,123	2.03	1,436,745	1.86	796,740	2.46	36,586,210	2.15	40,076,822	2.14
14	Other Acquisition Expenses Incurred **	0	0.00	2,529,163	4.09	7,576,155	9.80	4,036,089	12.47	97,247,232	5.71	111,388,639	5.94
15	General Expenses Incurred **	0	0.00	4,693,656	7.59	5,355,021	6.93	1,869,831	5.78	110,443,819	6.48	122,362,328	6.53
16	Other Income Less Other Expenses **	0	0.00	223,507	0.36	100,635	0.13	(32,852)	(0.10)	(5,557,525)	(0.33)	(5,266,235)	(0.28)
17	Pretax Profit or Loss Excluding Investment Gain*	234	86.03	14,890,198	24.08	21,963,061	28.41	5,971,905	18.45	54,401,665	3.19	97,227,062	5.19

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Other General Liability - Claims Made
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,089,403	91.37	3,846,078	108.18	21,880,278	99.27	1,007,307,264	103.70	1,034,123,023	103.61
2	Premiums Earned	0	0.00	1,192,344	100.00	3,555,382	100.00	22,041,000	100.00	971,348,152	100.00	998,136,878	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	3,750,000	17.01	432,093	0.04	4,182,093	0.42
4	Incurred Losses	0	0.00	(112,906)	(9.47)	(352,492)	(9.91)	(1,650,677)	(7.49)	483,915,091	49.82	481,799,016	48.27
5	Defense and Cost Containment Expenses Incurred	0	0.00	(1,555)	(0.13)	(61,463)	(1.73)	2,281,955	10.35	146,948,779	15.13	149,167,716	14.94
6	Adjusting and Other Expenses Incurred **	0	0.00	(13,004)	(1.09)	167,325	4.71	(17,492)	(0.08)	41,655,118	4.29	41,791,947	4.19
7	Unpaid Losses	0	0.00	1,221,610	102.45	2,360,422	66.39	16,625,358	75.43	1,691,834,017	174.17	1,712,041,407	171.52
8	Defense and Cost Containment Expenses Unpaid	0	0.00	938,614	78.72	929,385	26.14	8,305,430	37.68	349,765,164	36.01	359,938,593	36.06
9	Adjusting and Other Expenses Unpaid **	0	0.00	77,022	6.46	319,608	8.99	6,055	0.03	82,577,261	8.50	82,979,947	8.31
10	Unearned Premium Reserves	0	0.00	512,138	42.95	1,737,313	48.86	11,358,464	51.53	540,195,412	55.61	553,803,327	55.48
11	Agents Balances**	0	0.00	2,001	0.17	1,537,178	43.24	2,056,694	9.33	175,966,204	18.12	179,562,076	17.99
12	Commission & Brokerage Expenses Incurred	0	0.00	158,129	13.26	290,443	8.17	0	0.00	141,551,917	14.57	142,000,489	14.23
13	Taxes, Licenses and Fees Incurred	0	0.00	22,449	1.88	127,500	3.59	360,466	1.64	19,415,517	2.00	19,925,932	2.00
14	Other Acquisition Expenses Incurred **	0	0.00	11,003	0.92	325,690	9.16	309,480	1.40	60,278,633	6.21	60,924,806	6.10
15	General Expenses Incurred **	0	0.00	30,009	2.52	336,934	9.48	1,399,386	6.35	59,394,617	6.11	61,160,946	6.13
16	Other Income Less Other Expenses **	0	0.00	(27,008)	(2.27)	(1,638)	(0.05)	108,991	0.49	(16,936,192)	(1.74)	(16,855,848)	(1.69)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	1,071,211	89.84	2,719,807	76.50	15,716,874	71.31	820,194	0.08	20,328,085	2.04

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Excess Workers' Compensation
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	30,160,077	98.16	30,160,077	98.16
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	30,725,483	100.00	30,725,483	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	(16,315)	0.00	0	0.00	17,922,167	58.33	17,905,852	58.28
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(4,788)	0.00	0	0.00	255,163	0.83	250,375	0.81
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	905,264	2.95	905,264	2.95
7	Unpaid Losses	0	0.00	0	0.00	147,614	0.00	0	0.00	255,736,351	832.33	255,883,965	832.81
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	23,272	0.00	0	0.00	11,461,716	37.30	11,484,988	37.38
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	4,235,940	13.79	4,235,940	13.79
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	14,358,376	46.73	14,358,376	46.73
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	5,070,995	16.50	5,070,995	16.50
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	2,313,000	7.53	2,313,000	7.53
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	(2)	0.00	0	0.00	474,627	1.54	474,625	1.54
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	727,437	2.37	727,437	2.37
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	2,602,169	8.47	2,602,169	8.47
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(144,533)	(0.47)	(144,533)	(0.47)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	21,105	0.00	0	0.00	5,381,123	17.51	5,402,228	17.58

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Products Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,086,900	102.32	13,262,742	109.94	85,866	93.48	165,042,676	105.00	184,478,184	105.24
2	Premiums Earned	0	0.00	5,948,933	100.00	12,063,944	100.00	91,852	100.00	157,189,806	100.00	175,294,535	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,640	0.01	0	0.00	3,112	0.00	4,752	0.00
4	Incurred Losses	0	0.00	2,983,174	50.15	3,035,686	25.16	(82,573)	(89.90)	5,684,167	3.62	11,620,454	6.63
5	Defense and Cost Containment Expenses Incurred	0	0.00	4,177,456	70.22	3,899,560	32.32	18,187	19.80	32,640,971	20.77	40,736,174	23.24
6	Adjusting and Other Expenses Incurred **	0	0.00	282,997	4.76	892,861	7.40	41,634	45.33	61,812,887	39.32	63,030,379	35.96
7	Unpaid Losses	0	0.00	12,779,610	214.82	19,231,660	159.41	559,096	608.69	483,539,645	307.62	516,110,011	294.42
8	Defense and Cost Containment Expenses Unpaid	0	0.00	6,307,614	106.03	10,611,455	87.96	182,884	199.11	190,202,496	121.00	207,304,449	118.26
9	Adjusting and Other Expenses Unpaid **	0	0.00	1,764,980	29.67	2,750,748	22.80	67,816	73.83	95,194,145	60.56	99,777,689	56.92
10	Unearned Premium Reserves	0	0.00	2,447,903	41.15	6,515,060	54.00	41,369	45.04	77,506,025	49.31	86,510,357	49.35
11	Agents Balances**	0	0.00	516,994	8.69	4,705,647	39.01	18,027	19.63	43,341,846	27.57	48,582,514	27.71
12	Commission & Brokerage Expenses Incurred	0	0.00	984,597	16.55	1,580,521	13.10	11,309	12.31	21,179,651	13.47	23,756,078	13.55
13	Taxes, Licenses and Fees Incurred	0	0.00	108,378	1.82	237,900	1.97	1,876	2.04	3,232,091	2.06	3,580,245	2.04
14	Other Acquisition Expenses Incurred **	0	0.00	152,998	2.57	1,215,261	10.07	11,589	12.62	9,845,662	6.26	11,225,510	6.40
15	General Expenses Incurred **	0	0.00	321,996	5.41	814,586	6.75	5,151	5.61	11,597,486	7.38	12,739,219	7.27
16	Other Income Less Other Expenses **	0	0.00	16,000	0.27	(30,685)	(0.25)	(858)	(0.93)	(544,900)	(0.35)	(560,444)	(0.32)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(3,046,664)	(51.21)	355,244	2.94	83,821	91.26	10,648,879	6.77	8,041,280	4.59

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Private Passenger Automobile Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,793,072,327	103.29	101,348,451	103.66	1,904,637,326	100.77	232,159,819	100.76	3,056,743,217	100.98	9,087,961,140	101.91
2	Premiums Earned	3,672,258,656	100.00	97,771,888	100.00	1,890,140,453	100.00	230,418,005	100.00	3,027,062,360	100.00	8,917,651,362	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,468,758	0.13	25,256,980	10.96	9,133,985	0.30	36,859,723	0.41
4	Incurred Losses	2,440,235,338	66.45	61,175,116	62.57	1,228,257,879	64.98	192,274,849	83.45	2,120,520,195	70.05	6,042,463,377	67.76
5	Defense and Cost Containment Expenses Incurred	89,100,787	2.43	2,799,957	2.86	48,557,046	2.57	7,521,560	3.26	103,986,223	3.44	251,965,573	2.83
6	Adjusting and Other Expenses Incurred **	286,801,973	7.81	3,254,996	3.33	240,795,758	12.74	20,013,115	8.69	265,350,728	8.77	816,216,570	9.15
7	Unpaid Losses	1,716,323,054	46.74	53,496,472	54.72	828,130,847	43.81	168,151,975	72.98	1,557,459,224	51.45	4,323,561,572	48.48
8	Defense and Cost Containment Expenses Unpaid	192,196,035	5.23	6,101,627	6.24	118,800,347	6.29	12,329,094	5.35	186,325,102	6.16	515,752,205	5.78
9	Adjusting and Other Expenses Unpaid **	164,108,985	4.47	4,179,995	4.28	254,331,712	13.46	13,458,106	5.84	192,650,436	6.36	628,729,234	7.05
10	Unearned Premium Reserves	1,182,119,380	32.19	45,952,210	47.00	499,926,612	26.45	58,326,884	25.31	792,614,198	26.18	2,578,939,284	28.92
11	Agents Balances**	705,749,934	19.22	27,259,969	27.88	274,310,211	14.51	36,212,385	15.72	1,025,389,349	33.87	2,068,921,848	23.20
12	Commission & Brokerage Expenses Incurred	404,373,887	11.01	10,547,868	10.79	170,808,001	9.04	750,870	0.33	214,318,962	7.08	800,799,588	8.98
13	Taxes, Licenses and Fees Incurred	66,999,469	1.82	2,029,579	2.08	34,619,606	1.83	5,867,178	2.55	57,931,546	1.91	167,447,378	1.88
14	Other Acquisition Expenses Incurred **	268,695,975	7.32	11,662,987	11.93	199,694,669	10.57	24,553,746	10.66	257,238,202	8.50	761,845,578	8.54
15	General Expenses Incurred **	113,980,989	3.10	5,232,994	5.35	78,505,710	4.15	6,526,376	2.83	176,850,350	5.84	381,096,419	4.27
16	Other Income Less Other Expenses **	13,012,999	0.35	(434,000)	(0.44)	13,080,831	0.69	1,523,618	0.66	13,298,961	0.44	40,482,409	0.45
17	Pretax Profit or Loss Excluding Investment Gain*	15,083,236	0.41	634,392	0.65	(100,486,143)	(5.32)	(50,823,051)	(22.06)	(164,968,870)	(5.45)	(300,560,436)	(3.37)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Automobile Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	433,935,955	104.93	21,417,221	101.00	106,288,609	105.54	12,032,634	93.73	1,414,330,589	105.50	1,988,005,008	105.25
2	Premiums Earned	413,545,625	100.00	21,205,776	100.00	100,710,868	100.00	12,838,160	100.00	1,340,589,748	100.00	1,888,890,177	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	12,027	0.01	0	0.00	1,031,365	0.08	1,043,392	0.06
4	Incurred Losses	243,239,606	58.82	7,677,733	36.21	72,770,574	72.26	3,181,005	24.78	942,431,102	70.30	1,269,300,020	67.20
5	Defense and Cost Containment Expenses Incurred	20,472,934	4.95	785,954	3.71	6,064,561	6.02	(138,796)	(1.08)	120,640,237	9.00	147,824,890	7.83
6	Adjusting and Other Expenses Incurred **	20,954,930	5.07	930,990	4.39	7,149,850	7.10	863,162	6.72	81,479,285	6.08	111,378,218	5.90
7	Unpaid Losses	329,109,045	79.58	15,552,066	73.34	81,592,512	81.02	13,274,500	103.40	1,555,485,086	116.03	1,995,013,209	105.62
8	Defense and Cost Containment Expenses Unpaid	44,442,137	10.75	2,040,390	9.62	12,556,555	12.47	3,018,860	23.51	223,035,864	16.64	285,093,806	15.09
9	Adjusting and Other Expenses Unpaid **	18,815,937	4.55	1,234,987	5.82	7,044,497	6.99	1,117,590	8.71	83,099,550	6.20	111,312,562	5.89
10	Unearned Premium Reserves	203,077,580	49.11	9,333,803	44.02	46,157,816	45.83	5,743,945	44.74	643,730,549	48.02	908,043,693	48.07
11	Agents Balances**	102,214,660	24.72	2,017,979	9.52	30,692,305	30.48	1,934,780	15.07	340,205,331	25.38	477,065,055	25.26
12	Commission & Brokerage Expenses Incurred	55,301,750	13.37	3,477,744	16.40	10,792,624	10.72	1,602,856	12.49	200,431,145	14.95	271,606,119	14.38
13	Taxes, Licenses and Fees Incurred	7,470,063	1.81	469,298	2.21	1,833,863	1.82	279,413	2.18	28,693,538	2.14	38,746,175	2.05
14	Other Acquisition Expenses Incurred **	20,870,931	5.05	617,993	2.91	9,988,484	9.92	1,371,788	10.69	71,071,570	5.30	103,920,766	5.50
15	General Expenses Incurred **	14,476,952	3.50	1,088,988	5.14	6,709,977	6.66	970,355	7.56	107,537,142	8.02	130,783,414	6.92
16	Other Income Less Other Expenses **	1,597,995	0.39	53,999	0.25	39,559	0.04	(76,544)	(0.60)	(7,113,499)	(0.53)	(5,498,490)	(0.29)
17	Pretax Profit or Loss Excluding Investment Gain*	32,356,454	7.82	6,211,074	29.29	(14,571,533)	(14.47)	4,631,833	36.08	(219,839,135)	(16.40)	(191,211,306)	(10.12)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Private Passenger Automobile Physical Damage
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	2,952,638,459	103.60	88,094,175	105.07	1,394,258,723	101.56	232,952,232	101.13	2,558,603,979	101.73	7,226,547,568	102.48
2	Premiums Earned	2,849,934,861	100.00	83,845,687	100.00	1,372,789,538	100.00	230,353,223	100.00	2,515,008,220	100.00	7,051,931,529	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,830,739	0.21	23,690,057	10.28	8,855,352	0.35	35,376,148	0.50
4	Incurred Losses	1,787,018,226	62.70	46,820,968	55.84	931,451,359	67.85	182,422,976	79.19	1,487,526,298	59.15	4,435,239,827	62.89
5	Defense and Cost Containment Expenses Incurred	7,874,680	0.28	175,281	0.21	1,868,610	0.14	1,141,521	0.50	17,919,484	0.71	28,979,576	0.41
6	Adjusting and Other Expenses Incurred **	189,056,068	6.63	2,132,992	2.54	173,197,393	12.62	20,207,935	8.77	218,685,220	8.70	603,279,607	8.55
7	Unpaid Losses	122,714,000	4.31	2,252,902	2.69	104,199,115	7.59	726,022	0.32	93,421,349	3.71	323,313,388	4.58
8	Defense and Cost Containment Expenses Unpaid	8,582,242	0.30	110,136	0.13	1,210,969	0.09	403,410	0.18	3,706,478	0.15	14,013,235	0.20
9	Adjusting and Other Expenses Unpaid **	35,701,543	1.25	578,998	0.69	100,510,932	7.32	6,814,187	2.96	40,080,899	1.59	183,686,560	2.60
10	Unearned Premium Reserves	991,438,113	34.79	40,371,113	48.15	370,848,786	27.01	58,928,392	25.58	710,686,612	28.26	2,172,273,016	30.80
11	Agents Balances**	554,355,520	19.45	21,853,918	26.06	204,731,042	14.91	36,941,873	16.04	882,356,159	35.08	1,700,238,511	24.11
12	Commission & Brokerage Expenses Incurred	297,903,860	10.45	9,555,245	11.40	120,732,257	8.79	1,132,784	0.49	198,866,590	7.91	628,190,736	8.91
13	Taxes, Licenses and Fees Incurred	53,088,659	1.86	1,759,777	2.10	24,673,248	1.80	5,856,100	2.54	47,975,399	1.91	133,353,183	1.89
14	Other Acquisition Expenses Incurred **	207,096,233	7.27	9,535,964	11.37	146,445,083	10.67	23,872,998	10.36	209,852,189	8.34	596,802,468	8.46
15	General Expenses Incurred **	87,724,542	3.08	3,757,986	4.48	53,320,909	3.88	6,094,130	2.65	144,038,105	5.73	294,935,672	4.18
16	Other Income Less Other Expenses **	8,120,330	0.28	(365,999)	(0.44)	7,874,884	0.57	1,407,620	0.61	8,104,103	0.32	25,140,939	0.36
17	Pretax Profit or Loss Excluding Investment Gain*	228,292,924	8.01	9,741,475	11.62	(73,855,175)	(5.38)	(32,657,659)	(14.18)	189,393,686	7.53	320,915,251	4.55

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Automobile Physical Damage
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	136,351,856	107.31	8,116,598	102.65	47,417,611	107.44	5,050,205	96.94	453,257,249	105.39	650,193,519	105.83
2	Premiums Earned	127,062,842	100.00	7,907,117	100.00	44,134,873	100.00	5,209,554	100.00	430,078,073	100.00	614,392,459	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	3,171	0.01	0	0.00	376,472	0.09	379,643	0.06
4	Incurred Losses	73,355,976	57.73	3,566,945	45.11	29,037,186	65.79	2,458,859	47.20	267,175,941	62.12	375,594,907	61.13
5	Defense and Cost Containment Expenses Incurred	624,311	0.49	162,772	2.06	221,609	0.50	981	0.02	7,710,586	1.79	8,720,259	1.42
6	Adjusting and Other Expenses Incurred **	6,852,938	5.39	348,961	4.41	4,629,390	10.49	298,970	5.74	38,548,902	8.96	50,679,162	8.25
7	Unpaid Losses	6,534,447	5.14	388,799	4.92	3,486,806	7.90	608,741	11.69	60,133,242	13.98	71,152,035	11.58
8	Defense and Cost Containment Expenses Unpaid	1,037,462	0.82	172,251	2.18	122,384	0.28	179,742	3.45	12,537,890	2.92	14,049,729	2.29
9	Adjusting and Other Expenses Unpaid **	1,197,989	0.94	116,987	1.48	1,225,862	2.78	128,980	2.48	10,859,550	2.53	13,529,368	2.20
10	Unearned Premium Reserves	64,568,893	50.82	3,324,479	42.04	18,996,237	43.04	2,429,933	46.64	174,530,161	40.58	263,849,703	42.94
11	Agents Balances**	39,275,642	30.91	668,925	8.46	13,336,214	30.22	895,250	17.18	106,741,027	24.82	160,917,059	26.19
12	Commission & Brokerage Expenses Incurred	16,319,451	12.84	1,392,371	17.61	4,342,460	9.84	642,175	12.33	75,938,329	17.66	98,634,786	16.05
13	Taxes, Licenses and Fees Incurred	2,410,535	1.90	182,739	2.31	793,840	1.80	119,213	2.29	10,092,393	2.35	13,598,720	2.21
14	Other Acquisition Expenses Incurred **	5,361,951	4.22	161,982	2.05	4,577,162	10.37	568,647	10.92	18,201,823	4.23	28,871,565	4.70
15	General Expenses Incurred **	4,642,958	3.65	293,967	3.72	2,769,183	6.27	299,495	5.75	34,839,168	8.10	42,844,770	6.97
16	Other Income Less Other Expenses **	473,996	0.37	26,997	0.34	35,146	0.08	(29,731)	(0.57)	(36,992)	(0.01)	469,416	0.08
17	Pretax Profit or Loss Excluding Investment Gain*	17,968,718	14.14	1,824,377	23.07	(2,203,982)	(4.99)	791,482	15.19	(22,842,533)	(5.31)	(4,461,938)	(0.73)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Aircraft (All Perils)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	163,626,190	103.48	163,626,190	103.48
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	158,119,548	100.00	158,119,548	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	(137,483)	0.00	0	0.00	60,528,581	38.28	60,391,098	38.19
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	4,809,115	3.04	4,809,115	3.04
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	5,123,713	3.24	5,123,713	3.24
7	Unpaid Losses	0	0.00	0	0.00	286	0.00	0	0.00	413,030,835	261.21	413,031,121	261.21
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	3	0.00	0	0.00	44,998,915	28.46	44,998,918	28.46
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	7,674,236	4.85	7,674,236	4.85
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	83,058,535	52.53	83,058,535	52.53
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	26,214,571	16.58	26,214,571	16.58
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	27,787,227	17.57	27,787,227	17.57
13	Taxes, Licenses and Fees Incurred	0	0.00	(43)	0.00	0	0.00	0	0.00	3,068,007	1.94	3,067,964	1.94
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	6,942,219	4.39	6,942,219	4.39
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	6,612,521	4.18	6,612,521	4.18
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(2,757,549)	(1.74)	(2,757,549)	(1.74)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	43	0.00	137,483	0.00	0	0.00	40,490,615	25.61	40,628,141	25.69

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Fidelity
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	709	33.02	727,430	95.95	11,303	103.08	77,159,746	104.35	77,899,188	104.26
2	Premiums Earned	0	0.00	2,147	100.00	758,126	100.00	10,965	100.00	73,943,551	100.00	74,714,789	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	69	0.01	0	0.00	0	0.00	69	0.00
4	Incurred Losses	0	0.00	(8,639)	(402.38)	149,212	19.68	2,530	23.07	65,122,553	88.07	65,265,656	87.35
5	Defense and Cost Containment Expenses Incurred	0	0.00	(1,358)	(63.25)	7,187	0.95	(134)	(1.22)	2,888,547	3.91	2,894,242	3.87
6	Adjusting and Other Expenses Incurred **	0	0.00	(12,882)	(600.00)	12,825	1.69	500	4.56	3,435,178	4.65	3,435,621	4.60
7	Unpaid Losses	0	0.00	7,984	371.87	147,117	19.41	6,837	62.35	72,751,857	98.39	72,913,795	97.59
8	Defense and Cost Containment Expenses Unpaid	0	0.00	13	0.61	10,085	1.33	342	3.12	11,440,468	15.47	11,450,908	15.33
9	Adjusting and Other Expenses Unpaid **	0	0.00	7,515	350.00	21,953	2.90	1,214	11.08	4,139,878	5.60	4,170,560	5.58
10	Unearned Premium Reserves	0	0.00	0	0.00	353,540	46.63	5,937	54.15	46,648,445	63.09	47,007,922	62.92
11	Agents Balances**	0	0.00	0	0.00	276,122	36.42	382	3.48	17,079,781	23.10	17,356,284	23.23
12	Commission & Brokerage Expenses Incurred	0	0.00	104	4.84	48,874	6.45	0	0.00	11,693,444	15.81	11,742,422	15.72
13	Taxes, Licenses and Fees Incurred	0	0.00	12	0.56	12,458	1.64	198	1.81	1,450,042	1.96	1,462,710	1.96
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	121,037	15.97	2,290	20.89	6,122,436	8.28	6,245,763	8.36
15	General Expenses Incurred **	0	0.00	1,074	50.00	36,466	4.81	659	6.01	6,232,499	8.43	6,270,698	8.39
16	Other Income Less Other Expenses **	0	0.00	0	0.00	(593)	(0.08)	(90)	(0.82)	(842,863)	(1.14)	(843,546)	(1.13)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	23,837	1110.22	369,404	48.73	4,832	44.06	(23,844,010)	(32.25)	(23,445,938)	(31.38)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Surety
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,534	183.27	2,954,964	101.06	0	0.00	493,441,515	101.61	496,398,013	101.61
2	Premiums Earned	0	0.00	837	100.00	2,923,853	100.00	435	100.00	485,629,419	100.00	488,554,544	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,139	0.07	0	0.00	34,891,667	7.18	34,893,806	7.14
4	Incurred Losses	0	0.00	0	0.00	(79,364)	(2.71)	125	28.74	(71,303,385)	(14.68)	(71,382,624)	(14.61)
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	158,365	5.42	3	0.69	5,239,255	1.08	5,397,623	1.10
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	106,060	3.63	1,235	284.00	11,351,172	2.34	11,458,467	2.35
7	Unpaid Losses	0	0.00	0	0.00	789,278	26.99	109	25.06	130,402,052	26.85	131,191,439	26.85
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	184,291	6.30	91	20.92	44,188,941	9.10	44,373,323	9.08
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	95,531	3.27	35	8.00	17,936,722	3.69	18,032,288	3.69
10	Unearned Premium Reserves	0	0.00	2,118	253.05	1,325,747	45.34	481	110.57	269,789,300	55.55	271,117,646	55.49
11	Agents Balances**	0	0.00	0	0.00	1,102,053	37.69	122	28.00	664,651,097	136.86	665,753,272	136.27
12	Commission & Brokerage Expenses Incurred	0	0.00	744	88.89	1,070,989	36.63	0	0.00	122,680,981	25.26	123,752,714	25.33
13	Taxes, Licenses and Fees Incurred	0	0.00	1,217	145.40	73,949	2.53	0	0.00	10,120,855	2.08	10,196,021	2.09
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	443,353	15.16	52	12.00	54,872,449	11.30	55,315,854	11.32
15	General Expenses Incurred **	0	0.00	0	0.00	290,445	9.93	17	4.00	51,625,484	10.63	51,915,946	10.63
16	Other Income Less Other Expenses **	0	0.00	0	0.00	89,221	3.05	0	0.00	(4,573,737)	(0.94)	(4,484,516)	(0.92)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(1,124)	(134.29)	947,139	32.39	(998)	(229.43)	261,577,204	53.86	262,522,221	53.73

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Burglary and Theft
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,266,199	101.57	154,674	101.92	185,100	105.98	3,895	102.96	16,852,141	103.29	21,462,009	102.96
2	Premiums Earned	4,200,212	100.00	151,753	100.00	174,658	100.00	3,783	100.00	16,314,587	100.00	20,844,993	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	15	0.01	0	0.00	12	0.00	27	0.00
4	Incurred Losses	472,962	11.26	(15,513)	(10.22)	7,128	4.08	(1,738)	(45.94)	2,484,748	15.23	2,947,587	14.14
5	Defense and Cost Containment Expenses Incurred	0	0.00	(6,012)	(3.96)	201	0.12	(7)	(0.19)	23,110	0.14	17,292	0.08
6	Adjusting and Other Expenses Incurred **	51,003	1.21	(54,911)	(36.18)	3,497	2.00	611	16.14	447,232	2.74	447,431	2.15
7	Unpaid Losses	87,939	2.09	9,777	6.44	5,539	3.17	41	1.08	19,150,187	117.38	19,253,483	92.37
8	Defense and Cost Containment Expenses Unpaid	1	0.00	535	0.35	353	0.20	5	0.13	1,881,053	11.53	1,881,947	9.03
9	Adjusting and Other Expenses Unpaid **	25,001	0.60	10,982	7.24	864	0.49	(68)	(1.79)	384,468	2.36	421,247	2.02
10	Unearned Premium Reserves	136,917	3.26	77,944	51.36	79,711	45.64	2,037	53.85	10,394,519	63.71	10,691,128	51.29
11	Agents Balances**	107,005	2.55	18,969	12.50	51,651	29.57	237	6.28	3,825,161	23.45	4,003,023	19.20
12	Commission & Brokerage Expenses Incurred	1,046,324	24.91	24,895	16.40	19,302	11.05	17	0.45	3,853,926	23.62	4,944,464	23.72
13	Taxes, Licenses and Fees Incurred	20,142	0.48	2,930	1.93	3,649	2.09	69	1.82	350,543	2.15	377,333	1.81
14	Other Acquisition Expenses Incurred **	642,032	15.29	11,981	7.89	16,949	9.70	3,936	104.04	1,269,440	7.78	1,944,339	9.33
15	General Expenses Incurred **	253,013	6.02	6,989	4.61	17,114	9.80	221	5.83	827,643	5.07	1,104,979	5.30
16	Other Income Less Other Expenses **	0	0.00	0	0.00	453	0.26	0	0.00	(257,868)	(1.58)	(257,416)	(1.23)
17	Pretax Profit or Loss Excluding Investment Gain*	1,714,736	40.82	181,395	119.53	107,255	61.41	675	17.85	6,800,064	41.68	8,804,125	42.24

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Boiler and Machinery
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	2,705,503	82.60	31,839,078	102.50	233,049	92.28	72,941,433	106.05	107,719,063	104.21
2	Premiums Earned	0	0.00	3,275,404	100.00	31,062,469	100.00	252,551	100.00	68,780,281	100.00	103,370,705	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	816	0.00	0	0.00	0	0.00	816	0.00
4	Incurred Losses	0	0.00	(605,071)	(18.47)	28,052,837	90.31	(2,226)	(0.88)	82,036,884	119.27	109,482,424	105.91
5	Defense and Cost Containment Expenses Incurred	0	0.00	(15,655)	(0.48)	188,899	0.61	3,098	1.23	1,150,042	1.67	1,326,384	1.28
6	Adjusting and Other Expenses Incurred **	0	0.00	116,979	3.57	1,023,149	3.29	2,900	1.15	1,892,570	2.75	3,035,598	2.94
7	Unpaid Losses	0	0.00	516,284	15.76	18,936,002	60.96	12,676	5.02	60,366,448	87.77	79,831,410	77.23
8	Defense and Cost Containment Expenses Unpaid	0	0.00	14,085	0.43	317,896	1.02	1,102	0.44	2,070,740	3.01	2,403,823	2.33
9	Adjusting and Other Expenses Unpaid **	0	0.00	253,954	7.75	637,038	2.05	828	0.33	1,340,842	1.95	2,232,662	2.16
10	Unearned Premium Reserves	0	0.00	1,410,948	43.08	14,206,691	45.74	92,709	36.71	31,355,437	45.59	47,065,785	45.53
11	Agents Balances**	0	0.00	367,933	11.23	6,148,535	19.79	55,302	21.90	18,363,889	26.70	24,935,658	24.12
12	Commission & Brokerage Expenses Incurred	0	0.00	336,618	10.28	367,593	1.18	30,311	12.00	6,848,471	9.96	7,582,993	7.34
13	Taxes, Licenses and Fees Incurred	0	0.00	48,739	1.49	876,907	2.82	6,231	2.47	1,357,282	1.97	2,289,159	2.21
14	Other Acquisition Expenses Incurred **	0	0.00	11,998	0.37	1,597,991	5.14	31,344	12.41	7,971,376	11.59	9,612,710	9.30
15	General Expenses Incurred **	0	0.00	900,836	27.50	4,983,116	16.04	11,047	4.37	8,026,818	11.67	13,921,817	13.47
16	Other Income Less Other Expenses **	0	0.00	2,000	0.06	(176,291)	(0.57)	(1,519)	(0.60)	(1,106,297)	(1.61)	(1,282,108)	(1.24)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	2,482,960	75.81	(6,205,131)	(19.98)	168,327	66.65	(41,609,460)	(60.50)	(45,163,304)	(43.69)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Credit
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	23,500,991	98.84	33,407,355	80.48	0	0.00	0	0.00	133,636,435	66.53	190,544,781	71.59
2	Premiums Earned	23,776,979	100.00	41,510,030	100.00	0	0.00	0	0.00	200,866,850	100.00	266,153,859	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	8,710,092	36.63	4,543,625	10.95	0	0.00	0	0.00	38,452,340	19.14	51,706,057	19.43
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	3,814,050	1.90	3,814,050	1.43
6	Adjusting and Other Expenses Incurred **	0	0.00	433,000	1.04	0	0.00	0	0.00	2,205,454	1.10	2,638,455	0.99
7	Unpaid Losses	2,016,621	8.48	1,344,474	3.24	0	0.00	0	0.00	46,207,067	23.00	49,568,162	18.62
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	137,423	0.07	137,423	0.05
9	Adjusting and Other Expenses Unpaid **	0	0.00	394,000	0.95	0	0.00	0	0.00	2,860,077	1.42	3,254,078	1.22
10	Unearned Premium Reserves	1,779,290	7.48	73,799,536	177.79	0	0.00	0	0.00	205,772,404	102.44	281,351,230	105.71
11	Agents Balances**	737,999	3.10	1,502,001	3.62	0	0.00	0	0.00	26,567,479	13.23	28,807,479	10.82
12	Commission & Brokerage Expenses Incurred	7,122,638	29.96	23,107,481	55.67	0	0.00	0	0.00	13,481,967	6.71	43,712,086	16.42
13	Taxes, Licenses and Fees Incurred	396,697	1.67	745,244	1.80	0	0.00	0	0.00	2,919,921	1.45	4,061,862	1.53
14	Other Acquisition Expenses Incurred **	0	0.00	960,001	2.31	0	0.00	0	0.00	9,458,966	4.71	10,418,967	3.91
15	General Expenses Incurred **	(307,000)	(1.29)	770,001	1.85	0	0.00	0	0.00	17,473,821	8.70	17,936,822	6.74
16	Other Income Less Other Expenses **	0	0.00	104,000	0.25	0	0.00	0	0.00	1,336,806	0.67	1,440,806	0.54
17	Pretax Profit or Loss Excluding Investment Gain*	7,854,552	33.03	11,054,679	26.63	0	0.00	0	0.00	114,397,136	56.95	133,306,367	50.09

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Warranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2014 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	266,346,569	136.25	266,346,569	136.25
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	195,486,104	100.00	195,486,104	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	148,288,846	75.86	148,288,846	75.86
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	237,917	0.12	237,917	0.12
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	2,710,176	1.39	2,710,176	1.39
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	20,714,835	10.60	20,714,835	10.60
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	1,925,949	0.99	1,925,949	0.99
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	468,198	0.24	468,198	0.24
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	525,792,062	268.97	525,792,062	268.97
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	23,312,512	11.93	23,312,512	11.93
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	1,099,050	0.56	1,099,050	0.56
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	5,092,123	2.60	5,092,123	2.60
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	1,520,325	0.78	1,520,325	0.78
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	11,411,485	5.84	11,411,485	5.84
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(906,043)	(0.46)	(906,043)	(0.46)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	0	0.00	24,220,140	12.39	24,220,140	12.39

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)



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