

No. 2018- 5482

**OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE**

Date: APR 30 2018

Subject Considered:

TEXAS LONE STAR TITLE, LLC
13740 N. Highway 183, Ste. H3
Austin, Texas 78750

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 14059

General remarks and official action taken:

The subject of this order is whether disciplinary action should be taken against Texas Lone Star Title, LLC.

WAIVER

Texas Lone Star Title, LLC acknowledges that the Texas Insurance Code and other applicable laws provide certain rights. Texas Lone Star Title, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

FINDINGS OF FACT

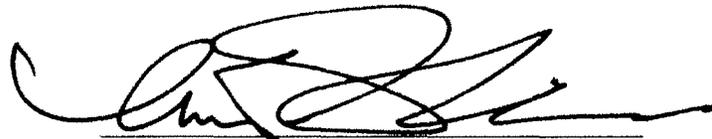
1. Texas Lone Star Title, LLC, firm identification number 96938, holds a title insurance agency license issued by the Texas Department of Insurance (department).
2. Title agencies, including Texas Lone Star Title, LLC, are required to file with the department an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91st day after the end of the agent's fiscal year.
3. Texas Lone Star Title, LLC's 2015 fiscal year ended on May 31, 2015.
4. Texas Lone Star Title, LLC's 2015 annual trust fund account audit report was due on August 31, 2015.
5. The department received Texas Lone Star Title, LLC's 2015 annual trust fund account audit report on September 20, 2016, 55 weeks after the August 31, 2015, deadline.
6. Texas Lone Star Title, LLC's 2016 fiscal year ended on May 31, 2016.

7. Texas Lone Star Title, LLC's 2016 annual trust fund account audit report was due on August 31, 2016.
8. The department received Texas Lone Star Title, LLC's 2016 annual trust fund account audit report on May 19, 2017, 37 weeks after the August 31, 2016, deadline.
9. Texas Lone Star Title, LLC's 2017 fiscal year ended on May 31, 2017.
10. Texas Lone Star Title, LLC's 2017 annual trust fund account audit report was due on August 31, 2017.
11. The department received Texas Lone Star Title, LLC's 2017 annual trust fund account audit report on November 17, 2017, eleven weeks after the August 31, 2017, deadline.

CONCLUSIONS OF LAW

1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Texas Lone Star Title, LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Texas Lone Star Title, LLC failed to timely submit annual trust fund account audit reports, in violation of TEX. INS. CODE §§ 2651.151-2651.157.

It is ordered that Texas Lone Star Title, LLC pay an administrative penalty of \$12,500. Texas Lone Star Title, LLC must pay the administrative penalty in full by no later than 30 days from the entry date of this consent order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas". Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Section, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.



Kent C. Sullivan
Commissioner of Insurance

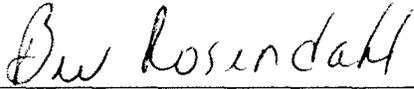
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COMMISSIONER'S ORDER

Texas Lone Star Title, LLC

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APPROVED AS TO FORM AND CONTENT:



Beverly Rosendahl
Staff Attorney, Enforcement Section
Texas Department of Insurance

AFFIDAVIT

STATE OF TX §

COUNTY OF Williamson §

Before me, the undersigned authority, personally appeared the affiant, who was duly sworn by me and deposed as follows:

"My name is Nick Newman. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I am the representative of Texas Lone Star Title, LLC. I hold the position of C.O.O, and I am authorized to execute this statement on behalf of the company.

Texas Lone Star Title, LLC knowingly and voluntarily enters into this consent order. The company agrees with and consents to the issuance and service of the consent order by the Texas commissioner of insurance."

Nick Newman
Affiant

SWORN TO AND SUBSCRIBED before me on 3-21, 2018.

(NOTARY SEAL)

Lori Lee Clark
Signature of Notary Public

