

No. 2017 - 5184

**OFFICIAL ORDER  
of the  
TEXAS COMMISSIONER OF INSURANCE**

**Date: AUG 14 2017**

**Subject Considered:**

**Equity National Title and Closing Services, Inc.**  
5851 Legacy Circle, Suite 600  
Plano, Texas 75024

**CONSENT ORDER**  
TDI ENFORCEMENT FILE NO. 13301

**General remarks and official action taken:**

This Order is in consideration of whether disciplinary action should be taken against Equity National Title and Closing Services, Inc.

**WAIVER**

Equity National Title and Closing Services, Inc. acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Equity National Title and Closing Services, Inc. waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**FINDINGS OF FACT**

1. Equity National Title and Closing Services, Inc., firm identification number 110241, holds a title insurance agency license issued by the Texas Department of Insurance.
2. Title agencies, including Equity National Title and Closing Services, Inc., are required to file with the department an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91<sup>st</sup> day after the end of the agent's fiscal year.
3. Equity National Title and Closing Services, Inc.'s 2015 fiscal year ended December 31, 2015.
4. Equity National Title and Closing Services, Inc.'s 2015 annual trust fund account audit report was due on March 31, 2016.

5. The department received Equity National Title and Closing Services, Inc.'s 2015 annual trust fund account audit report on June 1, 2017, sixty weeks after the March 31, 2016, deadline.
6. Equity National Title and Closing Services, Inc.'s 2016 fiscal year ended December 31, 2016.
7. Equity National Title and Closing Services, Inc.'s 2016 annual trust fund account audit report was due on March 31, 2017.
8. The department received Equity National Title and Closing Services, Inc.'s 2016 annual trust fund account audit report on May 2, 2017, more than four weeks after the March 31, 2017, deadline.

### CONCLUSIONS OF LAW

1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Equity National Title and Closing Services, Inc. failed to timely submit an annual trust fund account audit reports, in violation of TEX. INS. CODE §§ 2651.151-2651.157.

The commissioner orders Equity National Title and Closing Services, Inc. to pay an administrative penalty of \$8,400. Equity National Title and Closing Services, Inc. must pay the penalty in full by no later than 30 days from the entry date of this consent order. The penalty must be paid by cashier's check or money order made payable to the "State of Texas" and sent to

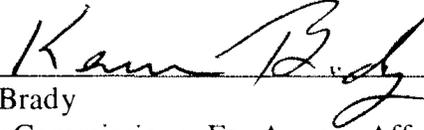
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COMMISSIONER'S ORDER

Equity National Title and Closing Services, Inc.

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the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O.  
Box 149104, Austin, Texas 78714-9104.



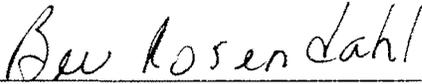
Kevin Brady

Deputy Commissioner For Agency Affairs

Texas Department of Insurance

Delegation Order 4506

APPROVED AS TO FORM AND CONTENT:



Beverly Rosendahl

Staff Attorney, Compliance Division

Texas Department of Insurance

