

No. 2017- 5004

**OFFICIAL ORDER  
of the  
TEXAS COMMISSIONER OF INSURANCE**

Date: MAR 28 2017

**Subject Considered:**

**Eastland Title Company**  
69 W. Franklin Street  
Hillsboro, Texas 76645-2033

**CONSENT ORDER**  
TDI ENFORCEMENT FILE NO. 12658

**General remarks and official action taken:**

The commissioner of insurance considers whether disciplinary action should be taken against Eastland Title Company.

**WAIVER**

Eastland Title Company acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Eastland Title Company waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**FINDINGS OF FACT**

1. Eastland Title Company, firm identification number 92812, holds a title insurance agency license issued by the Texas Department of Insurance.
2. Title agencies, including Eastland Title Company, are required to file with the department an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91<sup>st</sup> day after the end of the agent's fiscal year.
3. Eastland Title Company's 2016 fiscal year ended September 30, 2016.
4. Eastland Title Company's 2016 annual trust fund account audit report was due on December 31, 2016.
5. The department received Eastland Title Company's 2016 annual trust fund account audit report on January 18, 2017, more than two weeks after the December 31, 2016, deadline.

CONCLUSIONS OF LAW

1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Eastland Title Company failed to timely submit an annual trust fund account audit reports, in violation of TEX. INS. CODE §§ 2651.151-2651.157.

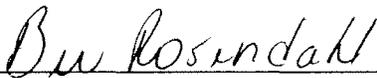
The commissioner orders Eastland Title Company to pay an administrative penalty of \$2,800. Eastland Title Company must pay the penalty in full by no later than 30 days from the entry date of this consent order. The penalty must be paid by cashier's check or money order made payable to the "State of Texas" and sent to the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.



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David C. Mattax  
Commissioner of Insurance

~~By: Kevin Brady, Deputy Commissioner,  
Delegation Order 4506~~

APPROVED AS TO FORM AND CONTENT:



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Beverly Rosendahl  
Staff Attorney, Compliance Division  
Texas Department of Insurance

AFFIDAVIT

STATE OF TEXAS

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COUNTY OF HILL

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Before me, the undersigned authority, personally appeared the affiant, who was duly sworn by me and deposed as follows:

"My name is DONNA HUBBARD. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I am the representative of Eastland Title Company. I hold the position of President, and I am authorized to execute this statement on behalf of the company.

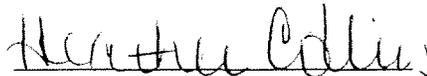
Eastland Title Company knowingly and voluntarily enters into this consent order. The company agrees with and consents to the issuance and service of the consent order by the Texas commissioner of insurance."



Affiant

SWORN TO AND SUBSCRIBED before me on 3-9, 2017.

(NOTARY SEAL)



Signature of Notary Public

