

No. **3560**

**Official Order
of the
Texas Commissioner of Insurance**

Date: SEP 24 2014

Subject Considered:

**Amendment to the 2014 TTIGA
Guaranty Assessment Recoupment Charge Remittance Form**

The commissioner of insurance amends the 2014 TTIGA Guaranty Assessment Recoupment Charge Remittance Form to allow for a change to the Texas Title Insurance Guaranty Association's address.

The commissioner makes the following findings of fact and conclusions of law.

FINDINGS OF FACT

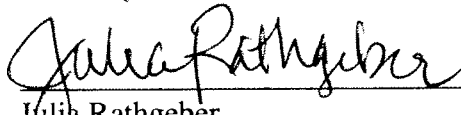
1. In December 2013, the commissioner adjusted title insurance premium rates for the 2014 calendar year to reimburse Texas title insurers for \$2.5 million paid in assessments to the Guaranty Association in 2013. *See* Tex. Dep't of Ins., *2014 Texas Title Insurance Rate Adjustment to Recoup the Assessment for Southern Title Insurance Corporation*, Commissioner's Order 2885 (Dec. 12, 2013).
2. Title agents are required to collect the Guaranty Assessment Recoupment Charge directly from the purchaser of each owner's and loan policy at the closing of the transaction, from January 1 through December 31, 2014.
3. Procedural Rule P-30 requires all title agents to use a form to remit the collected charges to the Guaranty Association on a quarterly basis. Commissioner's Order 2885 created the 2014 TTIGA Guaranty Assessment Recoupment Charge Remittance Form specifically for this recoupment, and requires all title agents to use this form.

4. Title agents must submit the 2014 TTIGA Guaranty Assessment Recoupment Charge Remittance Form two more times, once for each of the last two quarters of 2014: November 1, 2014, and February 1, 2015. After that, the form will no longer be used because the recoupment will be over.
5. In September 2014, the Guaranty Association asked to update the form with a new address.
6. To be consistent with other forms that accommodate future address changes, such as the Policy Guaranty Fee Remittance Form in the *Texas Title Insurance Basic Manual*, this order amends the 2014 TTIGA Guaranty Assessment Recoupment Charge Remittance Form in Exhibit A to list the Guaranty Association's address as "[Address]."

CONCLUSIONS OF LAW

1. The commissioner has jurisdiction over this matter under Insurance Code §§31.021, 2602.201-2602.202, and 2602.210.
2. It is necessary to update the Guaranty Assessment Recoupment Charge form to allow for an address change and it is reasonable to make it consistent with the Policy Guaranty Fee Remittance form.

The commissioner amends the 2014 TTIGA Guaranty Assessment Recoupment Charge Remittance Form to revise the Texas Title Insurance Guaranty Association's address to read "[Address]."


Julia Rathgeber
Commissioner of Insurance



2014 TTIGA Guaranty Assessment Recoupment Charge Remittance Form

By: _____
 (Name of Reporting Entity) (Phone Number)

 (Address) (Firm ID Number)

 (City, State, and Zip) (Email address)

- Check here if any of the contact information above or below has changed since your last remittance.
- Check here if you are ceasing operations and this is a final disbursement to TTIGA.

For the Quarter:

Beginning: _____, 2014 Ending: _____, 2014

1. Total Owner's and Loan Policies During the Quarter: _____
2. Total Guaranty Assessment Recoupment Charges remitted
 (Multiply the amount shown above in No. 1 by \$1.80): = \$ _____

If you had no closings during the quarter and you did not collect any Guaranty Assessment Recoupment Charges, please enter "0" and mail this form.

I, _____ of _____
 certify that this information is correct and reflects all owner's and loan policies of title insurance to be reported on my agency's statistical report to TDI.

 Signature
 Printed Name and Position _____
 Contact Number _____

SUBSCRIBED AND SWORN TO BEFORE ME, the undersigned authority, this the _____ day
 of _____ 20____.

 Notary Public in and for the State of Texas

 Printed Name of Notary

REMIT CHECK MADE PAYABLE TO:
Texas Title Insurance Guaranty Association
 [Address]

FOR OVERNIGHT DELIVERY:
Texas Title Insurance Guaranty Association
 [Address]

Note: This report and remittance are due as follows:

<u>Calendar Quarter Ending</u>	<u>Remittance Due Dates</u>
March 31	May 1
June 30	August 1
September 30	November 1
December 31	February 1