

**TEXAS DEPARTMENT OF INSURANCE
 MEDICARE SUPPLEMENT REFUND CALCULATION FORM
 FOR CALENDAR YEAR _____**

TYPE¹ _____ SMSBP² _____

For the State of _____

Company Name _____

NAIC Group Code _____ NAIC Company Code _____

Address _____

Person Completing This Exhibit _____

Title _____ Telephone _____

	(I) Earned Premium ³	(II) Incurred Claims ⁴
Line		
1. Current Year's Experience		
a. Total (all policy years)	_____	_____
b. Current year's issues ⁵	_____	_____
c. Net (for reporting purposes) (line 1a - line 1b)	_____	_____
2. Past Year's Experience (all policy years)	_____	_____
3. Total Experience (line 1c + line 2)	_____	_____
4. Refunds Last Year (excluding interest)	_____	
5. Refunds From all Previous Reporting Years (excluding interest)	_____	
6. Refunds Since Inception (excluding interest) (line 4 + line 5)	_____	
7. Benchmark Ratio Since Inception (Ratio 1 automatically calculated from Benchmark form)	_____	

¹Individual, Group, Individual Medicare Select, or Group Medicare Select Only. (Ensure you have chosen the correct "Type". Changing the "Type" after data has been entered in the Benchmark page will result in the deletion of all data entered in the Benchmark page).

²SMSBP means Standardized Medicare Supplement Benefit Plan. Use "PS" for pre-standardized plans.

³Includes Modal Loadings and Fees Charged.

⁴Excludes Active Life Reserves.

⁵This will be used as "Issue Year Earned Premium" for Year 1 of next year's "Worksheet for Calculation of Benchmark Ratios"

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 FOR CALENDAR YEAR _____
 (Continued)**

TYPE¹ _____ SMSBP² _____

Company Name _____

8. Experience Ratio Since Inception (Ratio 2)
 (line 3 col. II) / (line 3 col. I - line 6) _____

9. Life Years Exposed Since inception
 If (line 8 < line 7) AND (line 9 > 499), proceed; otherwise stop _____

10. Tolerance Permitted (obtained from credibility table) _____

Medicare Supplement Credibility Table	
Life Years Exposed Since Inception	Tolerance
10,000+	0.0%
5,000 - 9,999	5.0%
2,500 - 4,999	7.5%
1,000 - 2,499	10.0%
500 - 999	15.0%
If less than 500, no credibility	

11. Adjustment to Incurred Claims for Credibility (Ratio 3)
 (line 8 + line 10) If line 11 > Line 7, a refund/credit is not required. _____

12. Adjusted Incurred Claims
 (line 3, col. 1 - line 6) X (line 11) _____

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TYPE¹ _____ SMSBP² _____

Company Name _____

13. Refund
[line 3, col. I - line 6 - (line 12/line 7)] _____

If the amount on line 13 is less than .005 times the annualized premium in force as of December 31 of the reporting year (the de minimis amount), then there is no refund. Otherwise, the amount on line 13 is to be refunded or credited, and a description of the refund or credit against premiums to be used must be listed in the Distribution Methodology field.

De minimis Amount
(.005 x annualized premium in force on 12/31) _____

Distribution Methodology

By checking this box, I attest that all information contained in this form is a full and true statement in accordance with the instructions provided to the best of my information, knowledge, and belief.

Name - Please Print or Type

Title

Date

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**TEXAS DEPARTMENT OF INSURANCE
REPORTING FORM FOR THE CALCULATION OF BENCHMARK
RATIO SINCE INCEPTION FOR INDIVIDUAL POLICIES
FOR CALENDAR YEAR _____**

TYPE¹ _____ SMSBP² _____

Company Name _____

NAIC Group Code _____ NAIC Company Code _____

Address _____

Person Completing This Exhibit _____

Title _____ Telephone _____

(a) ³	(b) ⁴	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(o) ⁵
Year	Earned Premium	Factor	(b)x(c)	Cumulative Loss Ratio	(d)x(e)	Factor	(b)x(g)	Cumulative Loss Ratio	(h)x(i)	Policy Year Loss Ratio
		2.770		0.442		0.000		0.000		0.40
		4.175		0.493		0.000		0.000		0.55
		4.175		0.493		1.194		0.659		0.65
		4.175		0.493		2.245		0.669		0.67
		4.175		0.493		3.170		0.678		0.69
		4.175		0.493		3.998		0.686		0.71
		4.175		0.493		4.754		0.695		0.73
		4.175		0.493		5.445		0.702		0.75
		4.175		0.493		6.075		0.708		0.76
		4.175		0.493		6.650		0.713		0.76
		4.175		0.493		7.176		0.717		0.76
		4.175		0.493		7.655		0.720		0.77
		4.175		0.493		8.093		0.723		0.77
		4.175		0.493		8.493		0.725		0.77
		4.175		0.493		8.684		0.725		0.77
Total:		(k):		(l):		(m):		(n):		

Benchmark Ratio Since Inception: $(l+n)/(k+m)$: _____ (Ratio 1)

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³ Data entered must be for the calendar year displayed.

⁴ For the calendar year on the appropriate line in column (a), the premium earned during that year is for policies issued in that year.

⁵ These loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy year basis, which result in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.

**TEXAS DEPARTMENT OF INSURANCE
REPORTING FORM FOR THE CALCULATION OF BENCHMARK
RATIO SINCE INCEPTION FOR GROUP POLICIES
FOR CALENDAR YEAR _____**

TYPE¹ _____ SMSBP² _____

Company Name _____

NAIC Group Code _____ NAIC Company Code _____

Address _____

Person Completing This Exhibit _____

Title _____ Telephone _____

(a) ³	(b) ⁴	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(o) ⁵
Year	Earned Premium	Factor	(b)x(c)	Cumulative Loss Ratio	(d)x(e)	Factor	(b)x(g)	Cumulative Loss Ratio	(h)x(i)	Policy Year Loss Ratio
		2.770		0.507		0.000		0.000		0.46
		4.175		0.567		0.000		0.000		0.63
		4.175		0.567		1.194		0.759		0.75
		4.175		0.567		2.245		0.771		0.77
		4.175		0.567		3.170		0.782		0.80
		4.175		0.567		3.998		0.792		0.82
		4.175		0.567		4.754		0.802		0.84
		4.175		0.567		5.445		0.811		0.87
		4.175		0.567		6.075		0.818		0.88
		4.175		0.567		6.650		0.824		0.88
		4.175		0.567		7.176		0.828		0.88
		4.175		0.567		7.655		0.831		0.88
		4.175		0.567		8.093		0.834		0.89
		4.175		0.567		8.493		0.837		0.89
		4.175		0.567		8.684		0.838		0.89
Total:		(k):		(l):		(m):		(n):		

Benchmark Ratio Since Inception: $(l+n)/(k+m)$: _____ (Ratio 1)

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² SMSBP means Standardized Medicare Supplement Benefit Plan. Use "PS" for pre-standardized plans.

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⁴ For the calendar year on the appropriate line in column (a), the premium earned during that year is for policies issued in that year.

⁵ These loss ratios are not explicitly used in computing the benchmark loss ratios. They are the loss ratios, on a policy year basis, which result in the cumulative loss ratios displayed on this worksheet. They are shown here for informational purposes only.

