

No. 2023-8408

**Official Order
of the
Texas Commissioner of Insurance**

Date: 12/14/2023

Subject Considered:

Insgroup, LLC
5151 San Felipe, 24th Floor
Houston, Texas 77056

Consent Order
TDI Enforcement File No. 32855

General remarks and official action taken:

This is a consent order with Insgroup, LLC. Insgroup, LLC failed to timely file surplus lines policies and related documents. Insgroup, LLC has agreed to pay an administrative penalty of \$7,050 for these violations.

Waiver

Insgroup, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Insgroup, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Insgroup, LLC, license number 1350328, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

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This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2022, Insgroup, LLC filed surplus lines policies and related documents late.
4. In March 2022, TDI assessed fees against Insgroup, LLC because the late-filed surplus lines policies met at least one of the conditions in TEX. INS. CODE § 981.105(d-e).
5. Insgroup, LLC did not timely pay the fees assessed pursuant to TEX. INS. CODE § 981.105(c-e).
6. The commissioner previously disciplined Insgroup, LLC for violating TEX. INS. CODE § 981.105(a) in Official Order No. 2019-5857, entered on January 29, 2019, in Official Order No. 2020-6241, entered on February 26, 2020, Official Order No. 2020-6552, entered on November 9, 2020, and in Official Order No. 2022-7172, entered on January 11, 2022.

Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Insgroup, LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Insgroup, LLC violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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Order

It is ordered that Insgroup, LLC must pay an administrative penalty of \$7,050 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by:

FC5D7EDDFFBB4F8... _____
Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Sydney Moore, Attorney
Enforcement

Affidavit

THE STATE OF Florida §

COUNTY OF Hillsborough §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Seth Cohen. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

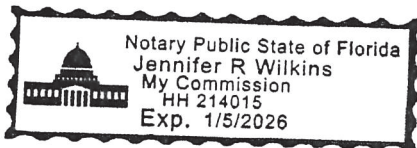
I hold the office of General Counsel and am the authorized representative of Insgroup, LLC. I am duly authorized by the organization to execute this statement.

Insgroup, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

[Signature]
Affiant

SWORN TO AND SUBSCRIBED before me on November 16, 2023.

(NOTARY SEAL)



[Signature]
Signature of Notary Public

Jennifer Wilkins
Printed Name of Notary Public