

No. **2023-8292**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 10/19/2023

Subject Considered:

Ironshore Insurance Services, LLC
75 Federal Street
Boston, Massachusetts 02110

Consent Order
TDI Enforcement File No. 32810

General remarks and official action taken:

This is a consent order with Ironshore Insurance Services, LLC. Ironshore Insurance Services, LLC failed to timely file surplus lines policies and related documents. Ironshore Insurance Services, LLC has agreed to pay an administrative penalty of \$3,250 for these violations.

Waiver

Ironshore Insurance Services, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Ironshore Insurance Services, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Ironshore Insurance Services, LLC, license number 1572256, holds a surplus lines license issued by the Texas Department of Insurance.

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2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2022, Ironshore Insurance Services, LLC filed surplus lines policies and related documents late.

Conclusions of Law


1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Ironshore Insurance Services, LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Ironshore Insurance Services, LLC violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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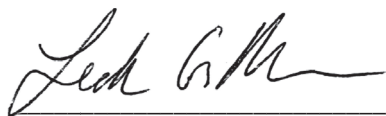
Order

It is ordered that Ironshore Insurance Services, LLC must pay an administrative penalty of \$3,250 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by:

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Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Victor Moya III, Attorney
Enforcement

Affidavit

THE STATE OF Massachusetts §
§
COUNTY OF Suffolk §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Lauren O'Day I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

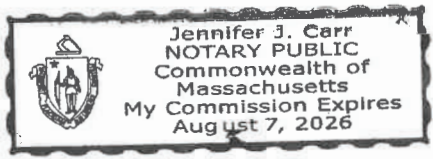
I hold the office of Asst. Secretary and am the authorized representative of Ironshore Insurance Services, LLC. I am duly authorized by the organization to execute this statement.

Ironshore Insurance Services, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Lauren O'Day
Affiant

SWORN TO AND SUBSCRIBED before me on September 27, 2023.

(NOTARY SEAL)



Jennifer J. Carr
Signature of Notary Public

Jennifer J. Carr
Printed Name of Notary Public