

No. **2023-7972**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 05/18/2023

Subject Considered:

LP Insurance Services LLC
6680 Parkland Blvd
Solon, Ohio 44139-4344

Consent Order
SOAH Docket No. 454-23-15422
TDI Enforcement File No. 30617

General remarks and official action taken:

This is a consent order with LP Insurance Services LLC. LP Insurance Services LLC failed to timely file surplus lines policies and related documents. LP Insurance Services LLC has agreed to pay an administrative penalty of \$2,600 for these violations.

Waiver

LP Insurance Services LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. LP Insurance Services LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. LP Insurance Services LLC, organization identification number 140114, holds a surplus lines license issued by the Texas Department of Insurance.

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2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In March 2022, TDI assessed a fee of \$1,600 against LP Insurance Services LLC because it late filed the surplus lines policies in 2021.
4. TDI records indicate LP Insurance Services LLC did not timely pay the \$1,600 fee assessed pursuant to TEX. INS. CODE § 981.105(c – e).

Conclusions of Law


1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. LP Insurance Services LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. LP Insurance Services LLC violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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Order

It is ordered that LP Insurance Services LLC must pay an administrative penalty of \$2,600 within 30 days from the date of this order. The administrative penalty includes the \$1,600 LP Insurance Services LLC failed to timely pay. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by:

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Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:


Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division


Mandy Meeseey, Associate Commissioner
Enforcement

Affidavit

THE STATE OF OHIO §
§
COUNTY OF Cuyahoga §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Michael Dimas. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I held the office of Senior Vice President and am an authorized representative of LP Insurance Services LLC., an entity no longer in operation. I am duly authorized by the organization to execute this statement.


LP Insurance Services LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."



Affiant

SWORN TO AND SUBSCRIBED before me on

2023. (NOTARY SEAL)



Signature of Notary Public

Jay A. Clevenger
Printed Name of Notary Public