

No. **2021-6654**

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date: 01/15/2021**

**Subject Considered:**

Hull & Company, LLC  
PO Box 819045  
Dallas, Texas 75381-9045

Consent Order  
TDI Enforcement File No. 25836

**General remarks and official action taken:**

This is a consent order with Hull & Company, LLC. Hull & Company, LLC failed to timely file surplus lines policies and related documents. Hull & Company, LLC has agreed to pay a \$22,950 administrative penalty for these violations.

**Waiver**

Hull & Company, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Hull & Company, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. Hull & Company, LLC, organization identification number 25343, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued or
  - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

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This information is due not later than the 60<sup>th</sup> day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2019, Hull & Company, LLC filed surplus lines policies late.
4. The commissioner previously disciplined Hull & Company, LLC for violating TEX. INS. CODE § 981.105(a) in Official Order No. 3388, entered on July 7, 2014.

## Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Hull & Company, LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Hull & Company, LLC violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

## Order

It is ordered that Hull & Company, LLC must pay an administrative penalty of \$22,950. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas." Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Division, Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.



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**Affidavit**

THE STATE OF Texas §

§

COUNTY OF Dallas §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Blake Stock. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of EVP/PCL and am the authorized representative of Hull & Company, LLC. I am duly authorized by the organization to execute this statement.

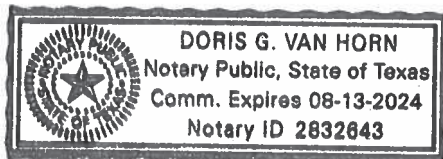
Hull & Company, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Blake Stock

Affiant

SWORN TO AND SUBSCRIBED before me on November 22, 2020.

(NOTARY SEAL)



Doris G. Van Horn  
Signature of Notary Public

DORIS G. VAN HORN  
Printed Name of Notary Public