



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*2nd Quarter  
2015*

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*Property & Casualty - Data Services*  
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# Table of Contents

<b>INTRODUCTION</b> .....	<b>1</b>
<b>TERMS</b> .....	<b>2</b>
<i>Number of Policies Written</i> .....	2
<i>Premiums on Policies Written</i> .....	2
<i>Direct Losses Paid</i> .....	2
<i>Direct to Paid Loss Ratio</i> .....	2
<i>Earned to Incurred Loss Ratio</i> .....	2
<i>Number of Groups</i> .....	2
<i>Market Share</i> .....	2
<i>Net Underwriting Profit or Loss</i> .....	2
<i>Number of Rate Filings</i> .....	2
<b>LINES OF INSURANCE</b> .....	<b>3</b>
<i>Products and Completed Operations Insurance (Product Liability)</i> .....	3
<i>General Liability</i> .....	3
<i>Commercial Fire &amp; Allied Lines</i> .....	3
<i>Commercial Multiple Peril</i> .....	3
<i>Private Passenger Auto</i> .....	3
<i>Homeowners Multiple Peril</i> .....	3
<i>Workers' Compensation</i> .....	3
<i>Boiler &amp; Machinery</i> .....	4
<i>Commercial Crime</i> .....	4
<i>Commercial Glass</i> .....	4
<i>Medical Professional Liability</i> .....	4
<i>Miscellaneous Professional Liability</i> .....	4
<b>SUMMARY OF FOUR QUARTERS</b> .....	<b>5</b>
<i>Cumulative Totals for Four Quarters Ending June 2015</i> .....	5
<i>Number of Groups/Companies Writing Policies per Quarter</i> .....	5
<b>PRODUCT LIABILITY</b> .....	<b>6</b>
<b>GENERAL LIABILITY</b> .....	<b>8</b>
<b>COMMERCIAL FIRE &amp; ALLIED LINES</b> .....	<b>10</b>
<b>COMMERCIAL MULTIPLE PERIL</b> .....	<b>12</b>
<b>PRIVATE PASSENGER AUTO (ALL COMPANIES)</b> .....	<b>14</b>
<i>VOLUNTARY LIABILITY (ALL COMPANIES)</i> .....	16
<i>ASSIGNED RISK (ALL COMPANIES)</i> .....	18
<i>PHYSICAL DAMAGE (ALL COMPANIES)</i> .....	20
<b>HOMEOWNERS MULTIPLE PERIL (ALL COMPANIES)</b> .....	<b>22</b>
<b>WORKERS' COMPENSATION (ALL COMPANIES)</b> .....	<b>24</b>
<i>VOLUNTARY</i> .....	26
<i>ASSIGNED RISK</i> .....	28
<i>DEDUCTIBLE PLANS</i> .....	30
<b>BOILER &amp; MACHINERY</b> .....	<b>32</b>
<b>COMMERCIAL CRIME</b> .....	<b>34</b>
<b>COMMERCIAL GLASS</b> .....	<b>36</b>
<b>MEDICAL PROFESSIONAL LIABILITY</b> .....	<b>38</b>
<b>MISCELLANEOUS PROFESSIONAL LIABILITY</b> .....	<b>40</b>
<b>COMPLAINT DATA</b> .....	
<i>All Lines Complaint Data</i> .....	42
<i>Private Passenger Auto/Listed by Percent of Complaints per Policy</i> .....	43
<i>Homeowners/Listed by Percent of Complaints per Policy</i> .....	44
<b>HOMEOWNERS RATE FILING EXHIBIT</b> .....	<b>45</b>
<b>PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT</b> .....	<b>49</b>

## *Introduction*

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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th Quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

## *Terms*

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**Number of Policies Written:** The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Loss Ratio:** unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Underwriting Profit or Loss:** The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

**Rate Filing Exhibits:** Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s. Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

## *Lines of Insurance*

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**Products and Completed Operations Insurance** or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by fourth parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

# Summary of Four Quarters

## CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING JUNE 2015

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	60 / 180	30,482	\$172,121,091	\$187,097,005	\$60,387,864
GENERAL LIABILITY - OTHER	147 / 376	1,747,976	\$2,426,534,401	\$2,501,830,037	\$1,342,183,182
COMMERCIAL FIRE & ALLIED	80 / 187	113,937	\$876,377,295	\$965,167,167	\$416,731,491
COMMERCIAL MULTIPLE PERIL	90 / 240	419,448	\$2,224,484,113	\$2,267,057,110	\$1,017,403,390
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	76 / 172	13,457,643	\$10,187,359,368	\$9,373,352,491	\$5,977,700,788
ASSIGNED RISK LIABILITY	7 / 8	3,325	\$2,949,246	\$1,895,515	\$2,038,654
PHYSICAL DAMAGE	75 / 172	10,411,481	\$7,971,686,818	\$7,350,630,361	\$4,787,504,852
TOTAL PPA	77 / 175	23,872,449	\$18,161,995,432	\$16,725,878,367	\$10,767,244,294
HOMEOWNERS MULTIPLE PERIL	70 / 124	6,537,033	\$8,253,317,311	\$7,864,043,127	\$3,388,472,798
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		152,048	\$216,295,417	*	*
VOL PREMIUMS \$5,000 - \$100,000		61,408	\$1,202,336,142	*	*
VOL PREMIUMS > \$100,000		4,923	\$1,277,288,562	*	*
TOTAL VOLUNTARY	92 / 276	218,379	\$2,695,920,121	\$2,912,942,577	\$1,211,812,023
RESIDUAL MARKET **	1 / 1	133	\$5,042,847	\$2,497,733	\$3,804,952
TOTAL WC	92 / 276	218,512	\$2,700,962,968	\$2,915,440,310	\$1,215,616,975
BOILER & MACHINERY	45 / 134	74,323	\$98,700,070	\$117,717,977	\$90,991,669
COMMERCIAL CRIME	37 / 93	16,900	\$17,265,392	\$19,027,817	\$2,185,488
COMMERCIAL GLASS	3 / 3	101	\$65,194	\$36,491	\$6,151
MEDICAL PROFESSIONAL LIABILITY	31 / 43	82,380	\$181,004,196	\$179,780,645	\$42,792,107
MISC. PROFESSIONAL LIABILITY	37 / 85	62,610	\$385,139,872	\$424,530,391	\$149,403,506

\* Companies were not required to report the Direct Losses Paid by policy size.

\*\* Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

### NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2014	2015	2014	2015	2014	2015	2014	2015
Product Liability	64 / 159	59 / 154	63 / 171	54 / 164	58 / 155	- / -	58 / 155	- / -
General Liability	145 / 359	146 / 354	143 / 356	141 / 350	141 / 357	- / -	141 / 352	- / -
Commercial Fire & Allied	71 / 176	71 / 171	69 / 175	77 / 173	70 / 174	- / -	71 / 168	- / -
Commercial Multiple Peril	89 / 218	85 / 227	90 / 228	86 / 228	87 / 225	- / -	87 / 224	- / -
Private Passenger Auto	80 / 170	78 / 170	78 / 170	77 / 169	79 / 171	- / -	78 / 172	- / -
Homeowners Multiple Peril	62 / 105	68 / 111	64 / 108	69 / 115	65 / 109	- / -	67 / 115	- / -
Workers' Compensation	96 / 262	93 / 266	93 / 257	88 / 262	91 / 263	- / -	93 / 264	- / -
Boiler & Machinery	47 / 131	46 / 131	46 / 129	44 / 129	45 / 132	- / -	47 / 129	- / -
Commercial Crime	32 / 79	34 / 79	31 / 80	34 / 82	34 / 82	- / -	34 / 81	- / -
Commercial Glass	1 / 1	2 / 2	3 / 3	2 / 2	2 / 2	- / -	1 / 1	- / -
Medical Professional Liability	28 / 38	32 / 40	28 / 38	30 / 40	32 / 42	- / -	32 / 42	- / -
Misc. Professional Liability	36 / 72	37 / 76	36 / 69	37 / 81	36 / 77	- / -	37 / 80	- / -



## Product Liability

There were 60 groups, 180 companies, that had direct written premium for Product Liability in the second quarter of 2015, as compared to 64 groups, 186 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	Travelers Group	11.83%	\$4,657,565	(25.44%)	\$22,135,724	(2.48%)	(\$3,914,468)	65.57
2	Zurich Insurance Group	10.09%	\$5,207,539	(17.46%)	\$18,884,477	13.25%	(\$27,373,971)	12.02
3	United Fire & Casualty Group	7.27%	\$3,977,962	21.98%	\$13,604,829	26.22%	\$2,733,752	3.33
4	Hartford Fire & Casualty Group	7.26%	\$4,085,127	18.52%	\$13,583,973	1.77%	(\$1,589,980)	3.53
5	Chubb & Son Inc. Group	7.20%	\$2,733,821	22.78%	\$13,478,656	9.81%	(\$55,484)	5.16
6	Liberty Mutual Group	7.17%	\$3,839,566	(20.18%)	\$13,414,640	(12.06%)	\$4,287,377	1.84
7	Ace Limited Group	5.75%	\$3,804,329	40.57%	\$10,763,568	(19.94%)	\$431,108	80.65
8	American Financial Group	4.83%	\$2,251,263	8.26%	\$9,032,555	13.55%	\$157,491	190.84
9	American International Group	2.83%	\$2,691,932	23.26%	\$5,285,663	(26.46%)	(\$1,965,794)	28.33
10	Allianz Insurance Group	2.60%	\$781,252	(24.83%)	\$4,855,953	11.02%	(\$295,226)	0.00
11	Nationwide Corp. Group	2.56%	\$1,332,255	27.43%	\$4,780,468	23.46%	\$622,035	28.50
12	Sentry Insurance Group	2.54%	\$1,362,517	12.44%	\$4,746,276	11.60%	(\$3,122,065)	59.03
13	Fairfax Financial Group	2.11%	\$1,475,704	166.87%	\$3,951,820	49.06%	(\$500,198)	3.76
14	Federated Mutual Group	1.75%	\$861,329	(5.34%)	\$3,273,932	5.32%	\$482,104	7.05
15	Old Republic Group	1.70%	\$1,800,596	366.19%	\$3,182,909	43.12%	\$3,410,774	0.04
16	Electric Insurance Group <sup>++</sup>	1.67%	\$0	*	\$3,115,241	(48.54%)	\$1,372,060	**
17	Central Mutual Insurance Co. Group	1.62%	\$629,352	41.25%	\$3,037,146	53.51%	(\$320,214)	3.58
18	AmTrust GMACI Maiden Group	1.49%	\$634,308	31.46%	\$2,788,624	20.91%	\$421,474	34.82
19	Cincinnati Financial Group	1.45%	\$733,560	19.61%	\$2,709,240	15.01%	\$498,165	0.09
20	MS & AD Insurance Group	1.42%	\$248,619	136.77%	\$2,656,735	177.62%	\$589,932	255.65
21	Arch Insurance Group	1.35%	\$1,007,909	(45.71%)	\$2,528,440	(27.85%)	\$1,544,018	0.31
22	EMC Insurance Co. Group	1.18%	\$754,241	21.33%	\$2,212,745	22.89%	(\$1,187,442)	(1.03)
23	Everest Reinsurance Holdings Group	1.14%	\$267,082	356.20%	\$2,142,066	392.10%	\$426,149	**
24	Tokio Marine Holdings Inc. Group	1.07%	\$737,351	(31.11%)	\$2,005,062	4.07%	(\$1,059,295)	254.42
25	State Auto Mutual Group	0.97%	\$418,162	11.75%	\$1,810,346	8.06%	\$380,126	9.10
<b>Top 25 Groups Total</b>		<b>90.85%</b>	<b>\$46,293,341</b>	<b>5.11%</b>	<b>\$169,981,088</b>	<b>4.22%</b>	<b>(\$24,027,572)</b>	<b>36.34</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$50,563,569</b>	<b>2.62%</b>	<b>\$187,097,005</b>	<b>3.71%</b>	<b>(\$31,241,392)</b>	<b>39.65</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

<sup>++</sup> Electric Insurance Group writes and reports premiums at the end of the calendar year.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$39,647,720	\$32,696,541	\$11,045,172
3rd qtr 2010	\$37,915,722	\$31,025,270	\$11,882,224
4th qtr 2010	\$39,704,587	\$38,700,756	\$15,077,786
1st qtr 2011	\$38,290,472	\$38,033,220	\$6,475,031
2nd qtr 2011	\$37,860,232	\$37,622,208	\$10,107,805
3rd qtr 2011	\$34,228,134	\$33,958,606	\$17,373,177
4th qtr 2011	\$42,514,389	\$46,853,168	\$20,071,490
1st qtr 2012	\$39,081,107	\$41,879,528	\$16,329,373
2nd qtr 2012	\$44,984,327	\$46,677,056	\$14,297,627
3rd qtr 2012	\$43,657,144	\$47,554,273	\$15,439,376
4th qtr 2012	\$48,140,140	\$49,561,563	\$14,245,828
1st qtr 2013	\$43,300,543	\$45,849,752	\$18,329,005
2nd qtr 2013	\$48,133,811	\$50,575,449	\$20,073,066
3rd qtr 2013	\$39,057,730	\$44,393,094	\$15,471,375
4th qtr 2013	\$43,185,047	\$42,787,570	\$20,139,681
1st qtr 2014	\$39,701,981	\$43,946,131	\$21,864,167
2nd qtr 2014	\$45,280,125	\$49,274,225	\$42,765,612
3rd qtr 2014	\$38,203,204	\$38,519,951	\$13,719,593
4th qtr 2014	\$48,429,372	\$53,219,633	\$7,206,379
1st qtr 2015	\$41,025,008	\$44,793,852	\$19,412,918
2nd Qtr 2015	\$44,463,507	\$50,563,569	\$20,048,974

### EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*
2010	115.5%
2011	43.0%
2012	27.8%
2013	50.4%
2014	6.6%

\*Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.

## General Liability

There were 147 groups, 376 companies, that had direct written premium for General Liability in the second quarter of 2015, as compared to 149 groups, 375 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	American International Group	11.80%	\$81,608,590	(28.12%)	\$295,202,997	(11.93%)	\$7,100,512	58.39
2	Travelers Group	9.78%	\$63,810,492	(5.71%)	\$244,584,159	1.86%	(\$22,234,010)	44.21
3	Zurich Insurance Group	7.86%	\$57,094,870	(24.52%)	\$196,738,708	(10.81%)	(\$156,341,266)	66.92
4	Ace Limited Group	6.52%	\$60,015,045	124.84%	\$163,234,460	9.46%	\$24,787,414	16.35
5	Liberty Mutual Group	6.32%	\$35,800,007	(3.19%)	\$158,099,970	16.24%	(\$3,417,824)	32.46
6	CNA Insurance Group	2.89%	\$19,875,946	(0.00%)	\$72,302,850	5.55%	\$3,642,642	24.17
7	Chubb & Son Inc. Group	2.73%	\$18,478,592	1.14%	\$68,293,173	3.65%	\$8,088,768	38.34
8	Hartford Fire & Casualty Group	2.72%	\$19,449,629	3.38%	\$68,077,798	5.30%	(\$13,412,427)	12.45
9	American Financial Group	2.69%	\$17,784,542	4.68%	\$67,298,708	3.31%	\$5,645,396	5.58
10	WR Berkley Corp. Group	2.20%	\$15,352,159	3.66%	\$55,027,310	15.36%	\$939,250	111.04
11	Nationwide Corp. Group	1.96%	\$13,947,576	20.42%	\$49,048,305	24.92%	\$2,779,163	50.66
12	Arch Insurance Group	1.96%	\$12,427,722	(14.71%)	\$48,926,985	(5.74%)	\$2,615,509	16.01
13	Starr Group	1.88%	\$14,656,827	(39.90%)	\$47,030,547	(10.90%)	\$6,315,903	9.15
14	State Farm Group	1.79%	\$11,793,633	1.20%	\$44,844,966	(0.80%)	\$500,505	42.86
15	TD Friedkin Group	1.74%	\$10,359,146	(20.97%)	\$43,506,193	(7.14%)	(\$3,458)	35.10
16	XL America Group	1.68%	\$12,344,328	(9.55%)	\$42,100,918	17.56%	\$987,049	21.80
17	Alleghany Group	1.41%	\$9,854,308	3.95%	\$35,389,551	1.06%	\$1,167,713	0.48
18	Tokio Marine Holdings Inc. Group	1.33%	\$11,286,908	44.55%	\$33,200,200	28.66%	\$1,424,788	20.54
19	United Fire & Casualty Group	1.28%	\$9,163,476	22.09%	\$32,112,803	18.84%	\$5,689,438	25.29
20	Old Republic Group	1.14%	\$7,474,602	12.66%	\$28,434,970	24.92%	(\$5,899,242)	104.58
21	Fairfax Financial Group	1.05%	\$10,053,370	38.75%	\$26,375,921	6.89%	\$300,941	68.18
22	AmTrust GMACI Maiden Group	0.97%	\$8,090,052	44.92%	\$24,187,229	36.61%	\$1,247,771	15.26
23	Endurance Group	0.93%	\$6,736,368	20.66%	\$23,339,120	46.21%	\$2,431,521	**
24	Texas Lawyers' Insurance Exchange	0.90%	\$5,572,312	0.39%	\$22,500,679	2.01%	\$3,039,186	23.73
25	The Hanover Insurance Group	0.89%	\$6,435,244	5.19%	\$22,164,517	12.32%	\$476,187	99.63
<b>Top 25 Groups Total</b>		<b>76.42%</b>	<b>\$539,465,744</b>	<b>(3.62%)</b>	<b>\$1,912,023,037</b>	<b>1.95%</b>	<b>(\$122,128,571)</b>	<b>40.40</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$700,114,727</b>	<b>(0.90%)</b>	<b>\$2,501,830,037</b>	<b>1.99%</b>	<b>(\$72,939,782)</b>	<b>39.36</b>

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$365,401,034	\$465,054,871	\$254,583,489
3rd qtr 2010	\$325,396,342	\$622,512,344	\$294,802,305
4th qtr 2010	\$322,859,960	\$444,461,688	\$243,505,847
1st qtr 2011	\$361,284,118	\$495,901,201	\$204,394,988
2nd qtr 2011	\$390,333,585	\$513,476,675	\$264,280,255
3rd qtr 2011	\$352,144,908	\$474,602,729	\$250,745,738
4th qtr 2011	\$341,050,642	\$478,316,409	\$319,942,001
1st qtr 2012	\$347,277,799	\$502,375,766	\$308,119,379
2nd qtr 2012	\$433,000,425	\$614,881,239	\$505,115,549
3rd qtr 2012	\$393,436,821	\$567,006,341	\$241,374,521
4th qtr 2012	\$370,454,882	\$485,941,025	\$325,205,546
1st qtr 2013	\$460,644,455	\$585,348,573	\$197,561,870
2nd qtr 2013	\$565,904,434	\$661,471,217	\$262,636,336
3rd qtr 2013	\$517,558,689	\$610,272,669	\$337,632,984
4th qtr 2013	\$494,137,830	\$561,573,500	\$297,640,804
1st qtr 2014	\$486,893,805	\$574,647,606	\$255,497,722
2nd qtr 2014	\$623,452,782	\$706,474,866	\$360,255,662
3rd qtr 2014	\$547,488,242	\$621,268,636	\$283,770,370
4th qtr 2014	\$565,532,603	\$603,766,239	\$301,730,831
1st qtr 2015	\$690,074,476	\$576,680,435	\$481,085,868
2nd Qtr 2015	\$623,439,080	\$700,114,727	\$275,596,113

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	42.2%
2012	64.5%
2013	52.0%
2014	52.4%

## Commercial Fire & Allied

There were 80 groups, 187 companies, that had direct written premium for Commercial Fire & Allied in the second quarter of 2015, as compared to 78 groups, 201 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	FM Global Group	13.31%	\$38,420,492	(16.48%)	\$128,509,514	(9.58%)	(\$7,820,925)	21.31
2	Zurich Insurance Group	11.56%	\$48,234,740	3.42%	\$111,592,945	2.67%	\$23,014,314	21.42
3	Texas Windstorm Insurance Association	10.78%	\$32,265,169	(6.47%)	\$104,068,300	(6.95%)	\$1,844,486	18.59
4	Travelers Group	10.16%	\$37,697,073	51.40%	\$98,059,136	10.92%	(\$4,519,583)	54.15
5	Liberty Mutual Group	7.33%	\$18,775,166	(7.88%)	\$70,707,676	1.32%	(\$349,591)	28.07
6	Allianz Insurance Group	5.22%	\$16,090,264	(38.36%)	\$50,371,320	(8.47%)	\$3,791,897	76.43
7	American International Group	4.20%	\$8,591,706	44.30%	\$40,541,746	(7.93%)	\$4,995,029	19.14
8	Swiss Re Group	3.72%	\$14,838,758	(9.22%)	\$35,938,423	(15.55%)	\$2,857,178	6.96
9	XL America Group	2.93%	\$14,183,777	9.83%	\$28,235,605	14.73%	\$39,823	44.73
10	United Fire & Casualty Group	2.69%	\$7,015,512	5.93%	\$25,929,560	6.68%	\$2,033,781	44.21
11	Sentry Insurance Group	2.15%	\$5,822,513	8.18%	\$20,764,265	6.42%	(\$761,992)	44.83
12	CNA Insurance Group	2.09%	\$4,217,042	6.07%	\$20,209,712	(6.45%)	(\$5,169,811)	21.46
13	Hannover Group	2.04%	\$4,236,138	240.82%	\$19,711,312	33.33%	\$12,347,933	79.35
14	Alleghany Group	1.74%	\$8,302,019	(8.33%)	\$16,774,307	(7.41%)	\$2,260,665	**
15	Federated Mutual Group	1.53%	\$3,543,056	(3.69%)	\$14,782,934	9.27%	(\$832,204)	37.63
16	The Hanover Insurance Group	1.52%	\$4,344,251	(14.94%)	\$14,629,678	12.08%	\$2,279,773	17.96
17	AXIS Capital Group	1.33%	\$3,675,910	1.21%	\$12,871,465	(14.20%)	\$2,777,402	24.44
18	Texas Farm Bureau Mutual Group	1.11%	\$2,905,706	8.27%	\$10,686,883	(0.78%)	(\$849,178)	85.97
19	State Auto Mutual Group	1.09%	\$2,688,589	(8.93%)	\$10,566,197	(2.59%)	\$1,211,325	54.92
20	EMC Insurance Co. Group	1.00%	\$2,569,943	20.69%	\$9,692,230	15.17%	(\$509,058)	38.85
21	Munich Re Group	0.80%	\$2,020,137	1.83%	\$7,683,711	8.46%	\$140,406	39.32
22	Tokio Marine Holdings Inc. Group	0.79%	\$2,336,674	1.09%	\$7,630,575	24.69%	\$2,351,453	**
23	WR Berkley Corp. Group	0.72%	\$1,745,666	(10.37%)	\$6,901,337	9.61%	(\$1,218,467)	46.93
24	BCBS of South Carolina Group	0.70%	\$723,971	(75.23%)	\$6,732,914	16.91%	\$1,669,193	130.63
25	MS & AD Insurance Group	0.64%	\$472,079	103.08%	\$6,185,394	52.77%	\$418,052	**
<b>Top 25 Groups Total</b>		<b>91.15%</b>	<b>\$288,716,351</b>	<b>(1.27%)</b>	<b>\$879,777,139</b>	<b>(0.74%)</b>	<b>\$42,001,901</b>	<b>32.10</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$321,509,259</b>	<b>(2.70%)</b>	<b>\$965,167,167</b>	<b>(1.81%)</b>	<b>\$29,291,224</b>	<b>33.50</b>

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$196,026,291	\$227,135,210	\$91,461,356
3rd qtr 2010	\$167,157,673	\$208,584,681	\$110,721,431
4th qtr 2010	\$128,660,391	\$147,539,427	\$133,854,252
1st qtr 2011	\$318,452,763	\$341,873,971	\$107,659,034
2nd qtr 2011	\$215,886,129	\$256,692,672	\$115,474,689
3rd qtr 2011	\$165,837,930	\$189,947,160	\$135,081,287
4th qtr 2011	\$143,305,296	\$156,763,683	\$142,921,090
1st qtr 2012	\$334,604,135	\$351,474,956	\$129,215,486
2nd qtr 2012	\$248,894,685	\$292,421,981	\$190,707,161
3rd qtr 2012	\$207,180,691	\$246,440,441	\$153,622,337
4th qtr 2012	\$160,808,222	\$177,797,089	\$88,856,074
1st qtr 2013	\$243,245,324	\$279,736,213	\$78,564,559
2nd qtr 2013	\$247,461,199	\$285,300,734	\$134,624,054
3rd qtr 2013	\$213,100,728	\$252,376,113	\$97,933,229
4th qtr 2013	\$154,069,387	\$170,426,560	\$89,029,522
1st qtr 2014	\$199,404,879	\$229,675,811	\$87,223,720
2nd qtr 2014	\$262,525,723	\$330,437,564	\$107,363,103
3rd qtr 2014	\$207,368,270	\$246,674,832	\$100,752,861
4th qtr 2014	\$190,933,818	\$175,276,373	\$128,818,600
1st qtr 2015	\$195,912,364	\$221,706,703	\$79,456,754
2nd Qtr 2015	\$282,162,843	\$321,509,259	\$107,703,276

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
2003	48.8%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%
2010	56.4%
2011	58.1%
2012	59.6%
2013	41.9%
2014	38.9%

## Commercial Multiple Peril

There were 90 groups, 240 companies, that had direct written premium for Commercial Multiple Peril in the second quarter of 2015, as compared to 93 groups, 244 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	Travelers Group	9.29%	\$42,772,688	(20.67%)	\$210,703,361	(1.66%)	(\$12,194,317)	65.27
2	Hartford Fire & Casualty Group	9.09%	\$53,887,136	5.32%	\$206,121,728	2.06%	(\$7,988,887)	41.55
3	Farmers Insurance Group	6.63%	\$39,493,535	(6.02%)	\$150,316,598	(1.30%)	(\$895,185)	47.98
4	Liberty Mutual Group	6.61%	\$43,781,893	0.56%	\$149,883,348	(0.55%)	(\$12,285,210)	51.76
5	Nationwide Corp. Group	5.67%	\$34,935,342	7.46%	\$128,654,999	7.37%	\$1,994,341	36.60
6	CNA Insurance Group	5.08%	\$31,161,194	1.71%	\$115,070,021	(7.72%)	(\$4,721,845)	34.76
7	Tokio Marine Holdings Inc. Group	4.57%	\$31,153,021	0.07%	\$103,497,986	0.34%	(\$3,706,913)	29.62
8	American International Group	4.47%	\$31,992,210	51.61%	\$101,403,841	31.52%	\$15,752,873	26.26
9	Chubb & Son Inc. Group	4.13%	\$27,415,306	17.49%	\$93,547,988	2.18%	\$2,762,223	25.28
10	State Farm Group	4.00%	\$23,953,202	0.45%	\$90,689,186	3.64%	\$688,777	47.07
11	Allstate Insurance Group	3.47%	\$20,629,833	8.87%	\$78,561,406	8.09%	(\$9,390,638)	68.83
12	The Hanover Insurance Group	2.74%	\$16,828,679	13.65%	\$62,116,271	12.39%	\$1,346,294	28.62
13	Zurich Insurance Group	2.66%	\$18,240,731	(4.75%)	\$60,250,927	(15.68%)	(\$8,692,870)	40.47
14	Church Mutual Insurance Company	2.43%	\$13,304,083	(5.97%)	\$55,121,264	(6.19%)	(\$8,895,073)	86.87
15	Cincinnati Financial Group	2.08%	\$12,657,778	0.81%	\$47,097,874	3.29%	(\$193,122)	37.13
16	WR Berkley Corp. Group	1.91%	\$10,689,874	5.79%	\$43,288,945	7.16%	(\$3,882,002)	33.54
17	Ace Limited Group	1.85%	\$15,461,610	(9.70%)	\$41,968,218	(0.20%)	(\$3,475,258)	46.00
18	Guideone Insurance Group	1.62%	\$10,059,362	4.28%	\$36,730,682	7.89%	(\$5,951,504)	79.70
19	Central Mutual Insurance Co. Group	1.52%	\$9,606,922	14.21%	\$34,384,486	12.80%	(\$2,504,707)	53.51
20	Amerisure Company Group	1.31%	\$7,743,392	8.11%	\$29,704,008	5.42%	(\$991,285)	49.44
21	Delek Group	1.21%	\$8,526,409	7.06%	\$27,333,829	2.35%	(\$987,831)	33.97
22	Old Republic Group	1.14%	\$5,925,302	14.63%	\$25,871,943	15.90%	\$384,021	25.99
23	State National Group	1.04%	\$2,947,896	(49.09%)	\$23,579,120	(15.79%)	\$76,067	13.20
24	Fairfax Financial Group	1.02%	\$9,491,331	99.68%	\$23,155,394	40.96%	\$589,645	29.78
25	State Auto Mutual Group	0.87%	\$5,609,593	4.84%	\$19,687,955	11.17%	\$2,835,643	45.41
<b>Top 25 Groups Total</b>		<b>86.40%</b>	<b>\$528,268,322</b>	<b>2.72%</b>	<b>\$1,958,741,378</b>	<b>2.38%</b>	<b>(\$60,326,763)</b>	<b>43.90</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$605,667,150</b>	<b>3.11%</b>	<b>\$2,267,057,110</b>	<b>3.00%</b>	<b>(\$55,678,469)</b>	<b>43.02</b>



## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$471,294,716	\$460,612,351	\$231,779,473
3rd qtr 2010	\$431,131,800	\$463,062,525	\$272,989,966
4th qtr 2010	\$428,363,482	\$428,880,026	\$250,415,577
1st qtr 2011	\$450,276,736	\$458,586,112	\$263,288,097
2nd qtr 2011	\$469,615,367	\$501,538,698	\$323,716,334
3rd qtr 2011	\$451,430,003	\$469,895,351	\$360,796,423
4th qtr 2011	\$478,179,681	\$441,788,109	\$308,880,056
1st qtr 2012	\$479,171,464	\$490,237,879	\$265,147,416
2nd qtr 2012	\$508,275,263	\$513,206,300	\$367,435,437
3rd qtr 2012	\$500,447,818	\$519,504,839	\$336,545,551
4th qtr 2012	\$476,617,000	\$469,964,137	\$265,762,231
1st qtr 2013	\$509,920,554	\$542,761,345	\$231,378,554
2nd qtr 2013	\$550,920,176	\$561,275,202	\$277,870,085
3rd qtr 2013	\$543,237,906	\$553,249,686	\$293,907,698
4th qtr 2013	\$533,503,649	\$520,658,855	\$251,605,312
1st qtr 2014	\$552,715,397	\$539,711,588	\$219,803,473
2nd qtr 2014	\$585,222,196	\$587,384,144	\$268,577,842
3rd qtr 2014	\$573,401,023	\$583,300,680	\$272,846,654
4th qtr 2014	\$539,013,249	\$531,661,388	\$269,263,487
1st qtr 2015	\$530,348,833	\$546,427,892	\$214,722,049
2nd Qtr 2015	\$581,721,008	\$605,667,150	\$260,571,200

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%
2010	48.0%
2011	70.1%
2012	61.6%
2013	49.5%
2014	49.4%



## *Private Passenger Auto (All Companies, All Coverages)*

There were 77 groups, 175 companies, that had direct written premium for Private Passenger Auto in the second quarter of 2015, as compared to 80 groups, 180 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 2nd Quarter 2015</b>	<b>% Change 2nd Quarter 2014 to 2015</b>	<b>4 Quarters Ending 2nd Qtr 2015</b>	<b>% Change 4 Qtrs Ending 2014 to 2015</b>	<b>Net Underwriting Profit or Loss 2nd Qtr 2015</b>	<b>Loss Ratio 2nd Qtr 2015</b>
1	State Farm Group	18.51%	\$758,077,571	4.05%	\$3,095,604,190	3.95%	\$47,727,102	79.97
2	Allstate Insurance Group	11.67%	\$491,675,222	8.16%	\$1,951,588,517	8.90%	\$24,681,428	66.96
3	Berkshire Hathaway Group	9.77%	\$412,967,729	20.23%	\$1,634,214,914	20.34%	\$143,599,352	75.18
4	Farmers Insurance Group	9.20%	\$379,839,823	5.27%	\$1,538,590,136	3.84%	(\$61,486,753)	71.20
5	Progressive Group	8.79%	\$355,518,674	5.90%	\$1,470,522,427	8.15%	\$1,204,178	76.13
6	United Services Auto. Assn. Group	7.70%	\$312,418,473	6.79%	\$1,287,171,656	7.64%	(\$44,584,626)	93.45
7	Home State Insurance Group	3.95%	\$168,859,895	19.52%	\$660,081,139	15.33%	\$398,597	63.76
8	Texas Farm Bureau Mutual Group	3.71%	\$152,108,333	4.14%	\$620,713,294	5.36%	(\$33,324,352)	83.13
9	Nationwide Corp. Group	3.06%	\$120,685,346	(6.26%)	\$511,980,777	(6.36%)	(\$29,043,888)	86.83
10	Liberty Mutual Group	2.96%	\$121,484,645	8.55%	\$494,982,625	7.76%	(\$8,662,012)	76.38
11	Orpheus Group	2.08%	\$81,764,679	(11.84%)	\$348,477,326	(13.26%)	\$6,740,421	75.55
12	Titus Group	1.82%	\$89,798,276	30.77%	\$303,605,204	36.20%	\$16,134,995	56.95
13	Loya Group	1.51%	\$64,029,128	2.14%	\$253,124,560	2.62%	(\$3,811,314)	61.58
14	Delek Group	1.37%	\$55,418,410	3.81%	\$229,560,635	5.71%	\$4,061,189	70.19
15	American Century Casualty Company	1.27%	\$50,598,477	(7.77%)	\$212,962,767	(3.32%)	\$4,179,203	76.56
16	Auto Club Enterprises Ins. Group	1.26%	\$56,103,017	11.56%	\$211,378,601	11.53%	(\$11,159,051)	70.86
17	Metropolitan Group	1.00%	\$42,878,539	8.04%	\$168,049,153	6.66%	(\$7,660,189)	64.07
18	Germania Insurance Group	0.94%	\$41,863,674	9.30%	\$156,758,424	6.21%	(\$7,808,312)	67.67
19	Amica Mutual Group	0.73%	\$32,789,852	18.07%	\$121,488,123	13.38%	(\$17,124,555)	92.86
20	Kemper Corp. Group	0.57%	\$22,786,581	2.19%	\$94,786,843	(7.26%)	\$205,725	77.21
21	MGA Insurance Company Inc.	0.54%	\$22,342,258	5.01%	\$90,984,827	24.02%	(\$1,892,019)	65.91
22	Affirmative Insurance Group	0.49%	\$21,273,911	23.57%	\$81,255,479	21.74%	(\$9,115,296)	73.32
23	CEM Insurance Company	0.42%	\$15,365,328	(23.89%)	\$70,986,976	28.97%	\$668,265	61.77
24	Sentry Insurance Group	0.42%	\$17,915,057	(16.56%)	\$70,920,214	(14.78%)	(\$775,571)	62.12
25	American Access Casualty Company	0.40%	\$17,757,366	63.36%	\$66,876,166	45.62%	(\$2,137,585)	39.30
<b>Top 25 Groups Total</b>		<b>94.15%</b>	<b>\$3,906,320,264</b>	<b>7.16%</b>	<b>\$15,746,664,973</b>	<b>7.34%</b>	<b>\$11,014,932</b>	<b>75.32</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$4,154,886,321</b>	<b>7.69%</b>	<b>\$16,725,878,367</b>	<b>7.94%</b>	<b>(\$3,202,726)</b>	<b>75.16</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$3,295,138,494	\$3,197,983,185	\$1,559,638,063
3rd qtr 2010	\$3,393,165,622	\$3,474,882,252	\$1,947,543,719
4th qtr 2010	\$3,344,096,024	\$3,169,634,722	\$1,959,243,949
1st qtr 2011	\$3,390,287,899	\$3,494,398,083	\$1,910,844,236
2nd qtr 2011	\$3,489,291,951	\$3,261,906,165	\$2,188,633,458
3rd qtr 2011	\$3,696,331,664	\$3,491,734,258	\$2,054,546,811
4th qtr 2011	\$3,455,005,448	\$3,222,978,337	\$2,061,552,666
1st qtr 2012	\$3,752,743,609	\$3,563,033,046	\$2,067,943,426
2nd qtr 2012	\$3,581,696,530	\$3,337,137,437	\$2,442,864,040
3rd qtr 2012	\$3,893,179,157	\$3,697,470,887	\$2,245,060,752
4th qtr 2012	\$3,645,761,629	\$3,545,909,169	\$2,245,357,966
1st qtr 2013	\$4,019,521,996	\$3,830,593,802	\$2,113,867,519
2nd qtr 2013	\$3,846,866,477	\$3,617,974,452	\$2,421,834,929
3rd qtr 2013	\$4,165,617,930	\$3,902,931,676	\$2,352,593,066
4th qtr 2013	\$3,882,670,066	\$3,644,907,604	\$2,342,448,596
1st qtr 2014	\$4,354,197,802	\$4,089,904,210	\$2,301,217,420
2nd qtr 2014	\$4,166,764,617	\$3,858,081,900	\$2,672,064,969
3rd qtr 2014	\$4,563,654,442	\$4,217,499,027	\$2,534,848,325
4th qtr 2014	\$4,311,615,040	\$3,960,355,282	\$2,575,122,576
1st qtr 2015	\$4,755,324,495	\$4,393,137,737	\$2,534,607,977
2nd Qtr 2015	\$4,531,401,455	\$4,154,886,321	\$3,122,665,416

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2003	63.4%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%
2010	56.2%
2011	63.4%
2012	65.6%
2013	64.3%
2014	65.6%

## *Private Passenger Auto (All Voluntary Liability)*

There were 76 groups, 172 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the second quarter of 2015, as compared to 80 groups, 177 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 2nd Quarter 2015</b>	<b>% Change 2nd Quarter 2014 to 2015</b>	<b>4 Quarters Ending 2nd Qtr 2015</b>	<b>% Change 4 Qtrs Ending 2014 to 2015</b>	<b>Net Underwriting Profit or Loss 2nd Qtr 2015</b>	<b>Loss Ratio 2nd Qtr 2015</b>
1	State Farm Group	19.15%	\$436,233,823	2.10%	\$1,795,104,121	2.47%	(\$53,501,027)	69.63
2	Allstate Insurance Group	9.90%	\$229,628,162	4.11%	\$928,224,947	4.73%	\$46,521,677	70.97
3	Berkshire Hathaway Group	9.89%	\$233,295,941	20.46%	\$927,118,952	20.42%	\$143,606,404	60.38
4	Farmers Insurance Group	9.37%	\$215,289,757	3.39%	\$878,296,522	1.75%	(\$30,601,540)	65.97
5	Progressive Group	8.93%	\$200,541,089	6.84%	\$836,595,396	8.81%	\$31,190,758	61.14
6	United Services Auto. Assn. Group	7.10%	\$160,383,585	7.57%	\$665,673,645	8.70%	(\$7,373,475)	85.45
7	Home State Insurance Group	4.05%	\$97,582,987	23.40%	\$379,644,918	19.46%	\$230,877	55.27
8	Texas Farm Bureau Mutual Group	3.47%	\$79,609,385	3.95%	\$324,886,037	5.22%	(\$1,473,133)	67.03
9	Nationwide Corp. Group	3.06%	\$67,136,968	(7.67%)	\$286,811,165	(7.71%)	(\$9,186,956)	76.55
10	Liberty Mutual Group	2.81%	\$64,247,000	7.44%	\$263,515,359	6.79%	\$13,794,986	65.45
11	Orpheus Group	2.44%	\$54,169,988	(17.29%)	\$228,504,437	(17.61%)	\$1,810,064	82.32
12	American Century Casualty Company	1.86%	\$40,520,765	(3.57%)	\$174,111,032	4.54%	\$2,330,306	76.15
13	Loya Group	1.76%	\$41,669,576	0.37%	\$164,941,275	0.18%	(\$2,076,024)	56.63
14	Titus Group	1.73%	\$48,589,085	33.64%	\$162,441,731	41.27%	\$17,613,961	45.91
15	Delek Group	1.50%	\$33,782,817	3.53%	\$140,354,962	5.03%	\$1,794,841	65.88
16	Auto Club Enterprises Ins. Group	1.24%	\$30,844,696	11.24%	\$116,155,798	12.73%	(\$1,765,874)	56.42
17	Metropolitan Group	0.96%	\$22,954,523	6.70%	\$89,927,362	5.53%	(\$4,234,795)	60.47
18	Germania Insurance Group	0.76%	\$19,105,259	8.68%	\$71,632,209	4.09%	(\$1,217,983)	59.48
19	Amica Mutual Group	0.73%	\$18,432,059	15.30%	\$68,819,021	10.37%	(\$3,670,130)	75.26
20	MGA Insurance Company Inc.	0.63%	\$14,631,261	6.31%	\$59,426,203	24.32%	(\$855,633)	59.35
21	Kemper Corp. Group	0.61%	\$13,480,945	1.63%	\$56,785,917	(5.92%)	\$2,094,165	67.10
22	Affirmative Insurance Group	0.57%	\$14,283,455	27.07%	\$53,507,889	24.79%	(\$10,424,161)	71.11
23	Sentry Insurance Group	0.53%	\$11,669,677	(21.27%)	\$49,440,533	(18.35%)	(\$1,604,915)	74.47
24	American Access Casualty Company	0.48%	\$12,429,050	73.88%	\$45,434,139	50.49%	(\$2,313,734)	37.01
25	CEM Insurance Company	0.48%	\$9,858,992	(20.99%)	\$45,398,280	29.69%	\$392,949	68.64
<b>Top 25 Groups Total</b>		<b>94.02%</b>	<b>\$2,170,370,845</b>	<b>5.96%</b>	<b>\$8,812,751,850</b>	<b>6.31%</b>	<b>\$131,081,608</b>	<b>67.18</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$2,310,710,051</b>	<b>6.64%</b>	<b>\$9,373,352,491</b>	<b>7.04%</b>	<b>\$127,251,967</b>	<b>67.33</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$1,830,359,114	\$1,826,318,244	\$933,466,323
3rd qtr 2010	\$1,927,138,785	\$2,001,255,036	\$1,157,449,720
4th qtr 2010	\$1,911,650,320	\$1,810,288,044	\$1,167,443,022
1st qtr 2011	\$1,950,493,453	\$2,021,904,737	\$1,141,417,644
2nd qtr 2011	\$2,002,780,619	\$1,875,487,904	\$1,170,408,309
3rd qtr 2011	\$2,123,123,471	\$2,009,990,300	\$1,174,564,729
4th qtr 2011	\$2,014,354,467	\$1,860,033,000	\$1,204,847,810
1st qtr 2012	\$2,159,660,801	\$2,055,441,282	\$1,204,570,511
2nd qtr 2012	\$2,042,104,926	\$1,899,902,137	\$1,207,786,864
3rd qtr 2012	\$2,230,579,872	\$2,115,237,998	\$1,242,656,312
4th qtr 2012	\$2,102,750,798	\$2,039,435,263	\$1,337,138,453
1st qtr 2013	\$2,288,998,283	\$2,183,753,361	\$1,236,154,926
2nd qtr 2013	\$2,182,847,758	\$2,053,595,266	\$1,278,685,989
3rd qtr 2013	\$2,360,890,269	\$2,209,015,707	\$1,366,847,644
4th qtr 2013	\$2,200,972,426	\$2,064,479,179	\$1,364,450,377
1st qtr 2014	\$2,470,029,268	\$2,316,442,047	\$1,341,720,264
2nd qtr 2014	\$2,351,373,062	\$2,166,901,561	\$1,409,758,782
3rd qtr 2014	\$2,575,675,806	\$2,372,111,622	\$1,451,926,418
4th qtr 2014	\$2,424,405,240	\$2,223,737,257	\$1,499,901,726
1st qtr 2015	\$2,663,796,780	\$2,466,793,561	\$1,469,968,843
2nd Qtr 2015	\$2,523,481,542	\$2,310,710,051	\$1,555,903,801

## ***Private Passenger Auto (All Assigned Risk)***

There were 7 groups, 8 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the second quarter of 2015, as compared to 9 groups, 10 companies, in the second quarter of 2014.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 2nd Quarter 2015</b>	<b>% Change 2nd Quarter 2014 to 2015</b>	<b>4 Quarters Ending 2nd Qtr 2015</b>	<b>% Change 4 Qtrs Ending 2014 to 2015</b>	<b>Net Underwriting Profit or Loss 2nd Qtr 2015</b>	<b>Loss Ratio 2nd Qtr 2015</b>
1	Berkshire Hathaway Group	36.82%	\$178,677	(20.20%)	\$697,865	(16.08%)	(\$9,804)	53.80
2	Farmers Insurance Group	26.99%	\$126,154	(16.15%)	\$511,606	(6.58%)	\$58,240	135.56
3	State Farm Group	20.54%	\$73,439	(42.45%)	\$389,302	(23.75%)	\$21,465	141.61
4	Allstate Insurance Group	9.38%	\$50,199	(20.00%)	\$177,716	(16.83%)	(\$133,405)	29.32
5	Texas Farm Bureau Mutual Group	6.01%	\$9,557	(56.66%)	\$113,948	(28.99%)	(\$66,662)	174.33
6	Mercury General Group	0.42%	(\$180)	(373.68%)	\$7,993	(26.92%)	\$1,594	**
7	Alfa Insurance Group	0.02%	\$375	61.64%	\$412	(41.23%)	\$72	**
8	Interboro Group	(0.06%)	\$0	100.00%	(\$1,049)	(109.75%)	(\$6,000)	**
9	Nationwide Corp. Group	(0.12%)	\$0	100.00%	(\$2,278)	(105.61%)	\$5,993	**

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$438,221</b>	<b>(24.61%)</b>	<b>\$1,895,515</b>	<b>(18.54%)</b>	<b>(\$128,507)</b>	<b>91.48</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$438,221</b>	<b>(24.61%)</b>	<b>\$1,895,515</b>	<b>(18.54%)</b>	<b>(\$128,507)</b>	<b>91.48</b>

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$1,598,486	\$1,079,137	\$779,599
3rd qtr 2010	\$1,405,882	\$912,104	\$989,988
4th qtr 2010	\$803,354	\$800,943	\$856,930
1st qtr 2011	\$910,367	\$1,076,343	\$790,299
2nd qtr 2011	\$1,271,996	\$811,615	\$1,106,610
3rd qtr 2011	\$1,241,969	\$834,219	\$760,835
4th qtr 2011	\$1,038,919	\$655,124	\$672,817
1st qtr 2012	\$1,368,968	\$1,041,810	\$734,593
2nd qtr 2012	\$1,074,057	\$724,092	\$610,326
3rd qtr 2012	\$1,057,981	\$772,187	\$612,843
4th qtr 2012	\$845,984	\$541,545	\$560,516
1st qtr 2013	\$1,117,868	\$878,262	\$523,752
2nd qtr 2013	\$1,112,151	\$687,263	\$584,902
3rd qtr 2013	\$953,306	\$591,417	\$666,242
4th qtr 2013	\$813,106	\$533,017	\$528,116
1st qtr 2014	\$909,685	\$621,230	\$419,859
2nd qtr 2014	\$851,037	\$581,288	\$470,603
3rd qtr 2014	\$845,420	\$514,746	\$509,932
4th qtr 2014	\$729,582	\$428,242	\$558,440
1st qtr 2015	\$705,804	\$514,306	\$569,416
2nd Qtr 2015	\$668,440	\$438,221	\$400,866

## Private Passenger Auto (All Physical Damage)

There were 75 groups, 172 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the second quarter of 2015, as compared to 78 groups, 172 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	State Farm Group	17.69%	\$321,770,309	6.82%	\$1,300,110,767	6.08%	\$101,206,664	93.97
2	Allstate Insurance Group	13.92%	\$261,996,861	11.99%	\$1,023,185,854	12.98%	(\$21,706,844)	63.44
3	Berkshire Hathaway Group	9.61%	\$179,493,111	19.98%	\$706,398,097	20.28%	\$2,752	94.43
4	Farmers Insurance Group	8.98%	\$164,423,912	7.86%	\$659,782,008	6.77%	(\$30,943,453)	77.99
5	Progressive Group	8.62%	\$154,977,585	4.72%	\$633,927,031	7.28%	(\$29,986,580)	95.53
6	United Services Auto. Assn. Group	8.46%	\$152,034,888	5.97%	\$621,498,011	6.53%	(\$37,199,581)	101.90
7	Texas Farm Bureau Mutual Group	4.02%	\$72,489,391	4.37%	\$295,713,309	5.52%	(\$31,784,557)	100.81
8	Home State Insurance Group	3.82%	\$71,276,908	14.60%	\$280,436,221	10.18%	\$167,720	75.40
9	Liberty Mutual Group	3.15%	\$57,237,645	9.82%	\$231,467,266	8.89%	(\$22,457,032)	88.65
10	Nationwide Corp. Group	3.06%	\$53,548,378	(4.43%)	\$225,171,890	(4.57%)	(\$19,862,925)	99.73
11	Titus Group	1.92%	\$41,209,191	27.53%	\$141,163,473	30.80%	(\$1,478,966)	69.96
12	Orpheus Group	1.63%	\$27,594,691	1.27%	\$119,972,889	(3.57%)	\$4,930,357	62.25
13	Auto Club Enterprises Ins. Group	1.30%	\$25,258,321	11.95%	\$95,222,803	10.09%	(\$9,393,177)	88.49
14	Delek Group	1.21%	\$21,635,593	4.26%	\$89,205,673	6.82%	\$2,266,348	76.92
15	Loya Group	1.20%	\$22,359,552	5.60%	\$88,183,285	7.51%	(\$1,735,290)	70.80
16	Germania Insurance Group	1.16%	\$22,758,415	9.82%	\$85,126,215	8.06%	(\$6,590,329)	74.55
17	Metropolitan Group	1.06%	\$19,924,016	9.62%	\$78,121,791	7.99%	(\$3,425,394)	68.22
18	Amica Mutual Group	0.72%	\$14,357,793	21.82%	\$52,669,102	17.58%	(\$13,454,425)	115.45
19	American Century Casualty Company	0.53%	\$10,077,712	(21.52%)	\$38,851,735	(27.69%)	\$1,848,897	78.21
20	Kemper Corp. Group	0.52%	\$9,305,636	3.01%	\$38,000,926	(9.19%)	(\$1,888,440)	91.86
21	MGA Insurance Company Inc.	0.43%	\$7,710,997	2.63%	\$31,558,624	23.47%	(\$1,036,386)	78.36
22	Affirmative Insurance Group	0.38%	\$6,990,456	16.98%	\$27,747,590	16.24%	\$1,308,865	77.82
23	Alinsco Insurance Company	0.35%	\$7,212,675	48.37%	\$25,806,601	430.87%	\$224,515	47.63
24	CEM Insurance Company	0.35%	\$5,506,336	(28.60%)	\$25,588,696	27.71%	\$275,316	49.48
25	Mercury General Group	0.35%	\$6,873,922	31.98%	\$25,421,509	22.05%	(\$2,353,664)	76.76
<b>Top 25 Groups Total</b>		<b>94.42%</b>	<b>\$1,738,024,294</b>	<b>8.87%</b>	<b>\$6,940,331,366</b>	<b>9.04%</b>	<b>(\$123,065,609)</b>	<b>85.59</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,843,738,049</b>	<b>9.06%</b>	<b>\$7,350,630,361</b>	<b>9.11%</b>	<b>(\$130,314,650)</b>	<b>84.96</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$1,463,180,894	\$1,370,585,804	\$625,392,141
3rd qtr 2010	\$1,464,620,955	\$1,472,715,112	\$789,104,011
4th qtr 2010	\$1,431,642,350	\$1,358,545,735	\$790,943,997
1st qtr 2011	\$1,438,884,079	\$1,471,417,003	\$768,636,293
2nd qtr 2011	\$1,485,239,336	\$1,385,606,646	\$1,017,118,539
3rd qtr 2011	\$1,571,966,224	\$1,480,909,739	\$879,221,247
4th qtr 2011	\$1,439,612,062	\$1,362,290,213	\$856,032,039
1st qtr 2012	\$1,591,713,840	\$1,506,549,954	\$862,638,322
2nd qtr 2012	\$1,538,517,547	\$1,436,511,208	\$1,234,466,850
3rd qtr 2012	\$1,661,541,304	\$1,581,460,702	\$1,001,791,597
4th qtr 2012	\$1,542,164,847	\$1,505,932,361	\$907,658,997
1st qtr 2013	\$1,729,405,845	\$1,645,962,179	\$877,188,841
2nd qtr 2013	\$1,662,906,568	\$1,563,691,923	\$1,142,564,038
3rd qtr 2013	\$1,803,774,355	\$1,693,324,552	\$985,079,180
4th qtr 2013	\$1,680,884,534	\$1,579,895,408	\$977,470,103
1st qtr 2014	\$1,883,258,849	\$1,772,840,933	\$959,077,297
2nd qtr 2014	\$1,814,540,518	\$1,690,599,051	\$1,261,835,584
3rd qtr 2014	\$1,987,133,216	\$1,844,872,659	\$1,082,411,975
4th qtr 2014	\$1,886,480,218	\$1,736,189,783	\$1,074,662,410
1st qtr 2015	\$2,090,821,911	\$1,925,829,870	\$1,064,069,718
2nd Qtr 2015	\$2,007,251,473	\$1,843,738,049	\$1,566,360,749



## Homeowners Multiple Peril (All Companies)

There were 70 groups, 124 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the second quarter of 2015, as compared to 66 groups, 119 companies, in the second quarter of 2014.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the second quarter of 2015 to premiums on policies written in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	State Farm Group	23.89%	\$524,400,757	(2.13%)	\$1,878,581,796	1.63%	(\$69,130,370)	45.24
2	Allstate Insurance Group	12.52%	\$285,728,843	12.62%	\$984,520,302	11.28%	(\$91,090,686)	57.07
3	Farmers Insurance Group	11.02%	\$239,806,099	(3.32%)	\$866,255,974	0.09%	(\$81,444,820)	49.29
4	United Services Auto. Assn. Group	9.34%	\$214,353,383	10.71%	\$734,862,419	10.95%	(\$66,914,725)	68.48
5	Liberty Mutual Group	8.56%	\$189,721,906	7.00%	\$673,327,108	9.46%	(\$66,179,825)	60.78
6	Travelers Group	3.62%	\$81,149,201	7.62%	\$284,425,581	5.25%	(\$9,805,337)	39.04
7	Nationwide Corp. Group	3.04%	\$66,878,896	0.90%	\$239,088,175	2.64%	(\$38,994,522)	65.76
8	Texas Farm Bureau Mutual Group	2.98%	\$66,851,389	5.06%	\$234,573,528	7.67%	(\$53,496,985)	99.79
9	ARX Holding Corp. Group	2.66%	\$58,626,972	10.67%	\$208,939,871	11.16%	(\$10,743,140)	60.44
10	Chubb & Son Inc. Group	1.84%	\$41,355,339	2.32%	\$144,949,216	2.11%	(\$2,823,231)	36.81
11	Amica Mutual Group	1.49%	\$34,669,999	19.52%	\$117,281,519	21.23%	(\$21,407,301)	67.13
12	Auto Club Enterprises Ins. Group	1.39%	\$30,274,209	10.18%	\$109,250,051	9.56%	(\$4,433,373)	54.18
13	Metropolitan Group	1.35%	\$28,855,119	11.60%	\$105,952,819	10.32%	(\$32,510,287)	110.60
14	Hartford Fire & Casualty Group	1.33%	\$26,877,009	0.22%	\$104,502,172	4.79%	(\$12,835,712)	73.21
15	Texas Fair Plan Association	1.19%	\$27,708,898	1.24%	\$93,897,932	0.64%	\$4,163,000	36.90
16	Homeowners of America Ins. Company	1.05%	\$24,723,763	26.87%	\$82,685,511	27.40%	\$2,374,860	61.70
17	QBE Insurance Group	0.89%	\$19,638,359	22.04%	\$69,865,666	32.25%	\$11,588,970	24.87
18	Universal Insurance Company Group	0.81%	\$16,419,458	5.89%	\$63,505,176	14.55%	(\$2,938,877)	76.63
19	NLASCO Group	0.79%	\$17,231,696	(0.56%)	\$62,305,104	(2.58%)	\$18,461,740	66.43
20	Delek Group	0.78%	\$15,500,747	4.72%	\$61,549,736	0.77%	(\$1,619,402)	44.88
21	State Auto Mutual Group	0.53%	\$11,107,061	(10.18%)	\$41,412,901	(8.69%)	\$1,566,855	85.89
22	Munich Re Group	0.52%	\$10,673,375	11.13%	\$41,076,845	24.52%	(\$115,169)	43.64
23	Kemper Corp. Group	0.47%	\$11,612,584	0.61%	\$37,120,989	(6.37%)	(\$13,195,073)	67.24
24	Ameriprise Financial Group	0.45%	\$10,757,710	22.24%	\$35,067,674	23.90%	(\$7,410,884)	70.47
25	State National Group	0.43%	\$5,667,998	(19.37%)	\$33,825,385	(11.31%)	\$1,970,426	42.62
<b>Top 25 Groups Total</b>		<b>92.94%</b>	<b>\$2,060,590,770</b>	<b>4.26%</b>	<b>\$7,308,823,450</b>	<b>6.00%</b>	<b>(\$546,963,868)</b>	<b>56.21</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$2,224,375,019</b>	<b>5.32%</b>	<b>\$7,864,043,127</b>	<b>6.83%</b>	<b>(\$568,424,913)</b>	<b>55.87</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$1,671,772,528	\$1,575,052,196	\$760,662,383
3rd qtr 2010	\$1,743,926,137	\$1,628,051,253	\$668,342,436
4th qtr 2010	\$1,369,635,218	\$1,299,444,219	\$611,862,868
1st qtr 2011	\$1,344,388,152	\$1,263,323,205	\$628,374,986
2nd qtr 2011	\$1,689,534,654	\$1,616,768,276	\$1,294,022,292
3rd qtr 2011	\$1,743,721,301	\$1,651,459,779	\$1,282,505,820
4th qtr 2011	\$1,415,640,929	\$1,344,646,805	\$875,977,608
1st qtr 2012	\$1,441,944,170	\$1,345,255,241	\$770,923,452
2nd qtr 2012	\$1,807,371,735	\$1,714,994,754	\$1,181,012,794
3rd qtr 2012	\$1,859,461,953	\$1,775,180,184	\$960,999,833
4th qtr 2012	\$1,558,293,793	\$1,408,819,818	\$592,692,432
1st qtr 2013	\$1,651,837,992	\$1,512,397,666	\$587,824,581
2nd qtr 2013	\$2,075,026,961	\$1,948,363,448	\$1,039,561,495
3rd qtr 2013	\$2,108,069,204	\$2,004,372,959	\$802,752,568
4th qtr 2013	\$1,702,122,491	\$1,611,197,394	\$608,328,428
1st qtr 2014	\$1,761,056,354	\$1,633,944,357	\$554,939,968
2nd qtr 2014	\$2,237,926,583	\$2,112,092,840	\$1,139,069,827
3rd qtr 2014	\$2,307,020,461	\$2,173,005,749	\$915,648,268
4th qtr 2014	\$1,839,170,170	\$1,763,906,271	\$700,202,248
1st qtr 2015	\$1,799,629,869	\$1,702,756,088	\$529,785,595
2nd Qtr 2015	\$2,307,496,811	\$2,224,375,019	\$1,242,836,687

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%
2010	48.4%
2011	71.5%
2012	54.5%
2013	44.8%
2014	46.4%

## Workers' Compensation (All Companies)

There were 92 groups, 276 companies, that had direct written premium for Workers' Compensation in the second quarter of 2015, as compared to 94 groups, 276 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	Texas Mutual Insurance Company	40.08%	\$273,305,214	2.29%	\$1,168,438,316	8.43%	(\$180,405,642)	32.50
2	Travelers Group	6.71%	\$44,650,043	(9.13%)	\$195,588,452	(1.21%)	\$14,454,002	43.79
3	American International Group	6.32%	\$35,955,645	(9.16%)	\$184,336,665	26.54%	\$14,308,850	429.21
4	Zurich Insurance Group	5.52%	\$46,589,396	(7.25%)	\$161,028,500	(4.82%)	(\$31,731,773)	30.31
5	Hartford Fire & Casualty Group	4.98%	\$38,010,604	8.53%	\$145,207,995	(1.72%)	\$4,340,375	34.06
6	Liberty Mutual Group	4.91%	\$36,981,652	(19.09%)	\$143,284,088	(14.66%)	(\$1,189,327)	48.84
7	Ace Limited Group	3.77%	\$39,215,262	282.47%	\$109,827,750	86.78%	\$26,568,972	22.99
8	Service Life Group	2.28%	\$14,731,698	2.39%	\$66,346,264	3.24%	\$5,314,132	49.56
9	Old Republic Group	2.03%	\$17,274,770	(0.25%)	\$59,243,624	10.02%	(\$28,445,037)	35.30
10	Chubb & Son Inc. Group	1.91%	\$13,402,335	(11.59%)	\$55,591,250	1.85%	\$5,974,169	25.74
11	CNA Insurance Group	1.83%	\$14,978,060	(6.56%)	\$53,390,931	(9.11%)	\$3,203,295	39.19
12	Amerisure Company Group	1.38%	\$10,862,030	14.83%	\$40,229,554	10.66%	\$4,958,756	31.99
13	BCBS of Michigan Group	1.23%	\$6,670,439	13.81%	\$35,777,367	8.88%	\$2,898,258	41.27
14	Fairfax Financial Group	0.98%	\$6,682,394	(27.39%)	\$28,482,143	(8.96%)	\$1,240,041	54.84
15	WR Berkley Corp. Group	0.91%	\$8,603,688	2.88%	\$26,456,809	3.81%	(\$870,658)	43.88
16	AmTrust GMACI Maiden Group	0.90%	\$7,306,495	28.75%	\$26,218,018	15.12%	\$1,464,780	13.37
17	Berkshire Hathaway Group	0.87%	\$7,475,782	11.42%	\$25,247,980	(2.60%)	\$2,531,913	22.45
18	Houston International Ins. Group	0.74%	\$4,195,465	(24.86%)	\$21,612,580	(6.10%)	(\$697,719)	65.28
19	Starr Group	0.73%	\$6,762,687	(9.50%)	\$21,366,523	9.26%	\$1,554,402	17.88
20	Sentry Insurance Group	0.72%	\$6,606,377	15.28%	\$21,000,497	11.97%	\$2,299,526	17.94
21	Gray Insurance Group	0.69%	\$4,084,393	15.93%	\$20,144,318	175.28%	\$3,759,222	7.96
22	American Financial Group	0.68%	\$5,608,542	38.41%	\$19,786,350	21.39%	\$4,046,038	26.65
23	Farmers Insurance Group	0.67%	\$4,714,910	(7.48%)	\$19,609,963	(2.21%)	\$423,510	23.21
24	Amerisafe Group	0.57%	\$4,098,881	(6.08%)	\$16,496,477	11.93%	\$1,214,222	40.57
25	Federated Mutual Group	0.56%	\$3,483,592	(22.25%)	\$16,221,933	18.74%	(\$72,361)	49.31
<b>Top 25 Groups Total</b>		<b>91.96%</b>	<b>\$662,250,354</b>	<b>2.58%</b>	<b>\$2,680,934,347</b>	<b>7.05%</b>	<b>(\$142,858,054)</b>	<b>55.47</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$722,154,192</b>	<b>3.37%</b>	<b>\$2,915,440,310</b>	<b>7.04%</b>	<b>(\$115,362,387)</b>	<b>53.55</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$570,505,329	\$446,165,550	\$248,050,125
3rd qtr 2010	\$594,859,399	\$474,711,760	\$227,516,974
4th qtr 2010	\$567,544,705	\$476,411,419	\$225,962,634
1st qtr 2011	\$599,711,754	\$547,174,825	\$243,245,150
2nd qtr 2011	\$575,797,631	\$505,228,980	\$232,412,994
3rd qtr 2011	\$541,250,395	\$521,468,812	\$238,284,125
4th qtr 2011	\$548,619,597	\$597,873,232	\$261,561,160
1st qtr 2012	\$574,281,840	\$612,575,964	\$234,601,364
2nd qtr 2012	\$574,991,379	\$577,031,616	\$238,215,931
3rd qtr 2012	\$585,815,653	\$626,046,472	\$279,882,531
4th qtr 2012	\$577,275,648	\$603,738,706	\$267,802,615
1st qtr 2013	\$652,453,081	\$687,528,469	\$216,749,782
2nd qtr 2013	\$661,861,764	\$672,156,892	\$265,892,633
3rd qtr 2013	\$637,843,069	\$646,776,090	\$252,931,715
4th qtr 2013	\$624,428,980	\$655,927,557	\$255,543,757
1st qtr 2014	\$656,646,949	\$722,348,158	\$224,380,402
2nd qtr 2014	\$673,313,509	\$698,628,265	\$221,023,704
3rd qtr 2014	\$651,476,833	\$695,412,502	\$262,739,789
4th qtr 2014	\$683,541,879	\$731,767,590	\$276,706,814
1st qtr 2015	\$688,047,491	\$766,106,026	\$288,145,309
2nd Qtr 2015	\$677,896,765	\$722,154,192	\$388,025,063

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%
2010	51.5%
2011	42.9%
2012	47.8%
2013	47.7%
2014	46.2%

## Workers' Compensation (Voluntary Market)

There were 92 groups, 276 companies, that had voluntary direct written premium for Workers' Compensation in the second quarter of 2015, as compared to 94 groups, 276 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	Texas Mutual Insurance Company	40.03%	\$272,193,481	2.78%	\$1,165,940,583	8.88%	(\$180,405,642)	31.93
2	Travelers Group	6.71%	\$44,650,043	(9.13%)	\$195,588,452	(1.21%)	\$14,454,002	43.79
3	American International Group	6.33%	\$35,955,645	(9.16%)	\$184,336,665	26.54%	\$14,308,850	429.21
4	Zurich Insurance Group	5.53%	\$46,589,396	(7.25%)	\$161,028,500	(4.82%)	(\$31,731,773)	30.31
5	Hartford Fire & Casualty Group	4.98%	\$38,010,604	8.53%	\$145,207,995	(1.72%)	\$4,340,375	34.06
6	Liberty Mutual Group	4.92%	\$36,981,652	(19.09%)	\$143,284,088	(14.66%)	(\$1,189,327)	48.84
7	Ace Limited Group	3.77%	\$39,215,262	282.47%	\$109,827,750	86.78%	\$26,568,972	22.99
8	Service Life Group	2.28%	\$14,731,698	2.39%	\$66,346,264	3.24%	\$5,314,132	49.56
9	Old Republic Group	2.03%	\$17,274,770	(0.25%)	\$59,243,624	10.02%	(\$28,445,037)	35.30
10	Chubb & Son Inc. Group	1.91%	\$13,402,335	(11.59%)	\$55,591,250	1.85%	\$5,974,169	25.74
11	CNA Insurance Group	1.83%	\$14,978,060	(6.56%)	\$53,390,931	(9.11%)	\$3,203,295	39.19
12	Amerisure Company Group	1.38%	\$10,862,030	14.83%	\$40,229,554	10.66%	\$4,958,756	31.99
13	BCBS of Michigan Group	1.23%	\$6,670,439	13.81%	\$35,777,367	8.88%	\$2,898,258	41.27
14	Fairfax Financial Group	0.98%	\$6,682,394	(27.39%)	\$28,482,143	(8.96%)	\$1,240,041	54.84
15	WR Berkley Corp. Group	0.91%	\$8,603,688	2.88%	\$26,456,809	3.81%	(\$870,658)	43.88
16	AmTrust GMACI Maiden Group	0.90%	\$7,306,495	28.75%	\$26,218,018	15.12%	\$1,464,780	13.37
17	Berkshire Hathaway Group	0.87%	\$7,475,782	11.42%	\$25,247,980	(2.60%)	\$2,531,913	22.45
18	Houston International Ins. Group	0.74%	\$4,195,465	(24.86%)	\$21,612,580	(6.10%)	(\$697,719)	65.28
19	Starr Group	0.73%	\$6,762,687	(9.50%)	\$21,366,523	9.26%	\$1,554,402	17.88
20	Sentry Insurance Group	0.72%	\$6,606,377	15.28%	\$21,000,497	11.97%	\$2,299,526	17.94
21	Gray Insurance Group	0.69%	\$4,084,393	15.93%	\$20,144,318	175.28%	\$3,759,222	7.96
22	American Financial Group	0.68%	\$5,608,542	38.41%	\$19,786,350	21.39%	\$4,046,038	26.65
23	Farmers Insurance Group	0.67%	\$4,714,910	(7.48%)	\$19,609,963	(2.21%)	\$423,510	23.21
24	Amerisafe Group	0.57%	\$4,098,881	(6.08%)	\$16,496,477	11.93%	\$1,214,222	40.57
25	Federated Mutual Group	0.56%	\$3,483,592	(22.25%)	\$16,221,933	18.74%	(\$72,361)	49.31
<b>Top 25 Groups Total</b>		<b>91.95%</b>	<b>\$661,138,621</b>	<b>2.78%</b>	<b>\$2,678,436,614</b>	<b>7.24%</b>	<b>(\$142,858,054)</b>	<b>55.27</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$721,042,459</b>	<b>3.56%</b>	<b>\$2,912,942,577</b>	<b>7.21%</b>	<b>(\$115,362,387)</b>	<b>53.55</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$569,634,944	\$445,136,921	\$247,440,052
3rd qtr 2010	\$594,389,588	\$474,228,890	\$226,935,766
4th qtr 2010	\$566,970,173	\$475,785,867	\$225,516,375
1st qtr 2011	\$599,098,517	\$546,850,769	\$242,794,864
2nd qtr 2011	\$575,161,341	\$504,689,949	\$232,320,488
3rd qtr 2011	\$540,828,252	\$520,809,578	\$237,792,678
4th qtr 2011	\$547,983,248	\$596,911,078	\$261,083,516
1st qtr 2012	\$573,635,878	\$611,926,631	\$234,216,358
2nd qtr 2012	\$574,242,793	\$576,416,846	\$237,756,733
3rd qtr 2012	\$584,681,566	\$624,763,003	\$279,204,010
4th qtr 2012	\$575,876,122	\$602,421,549	\$267,195,145
1st qtr 2013	\$651,166,430	\$686,075,645	\$216,253,199
2nd qtr 2013	\$660,576,216	\$670,795,384	\$265,227,509
3rd qtr 2013	\$635,501,412	\$645,097,946	\$251,997,856
4th qtr 2013	\$623,410,373	\$654,991,822	\$254,840,105
1st qtr 2014	\$654,991,550	\$720,572,319	\$224,078,255
2nd qtr 2014	\$671,072,912	\$696,284,239	\$220,319,031
3rd qtr 2014	\$650,338,222	\$695,978,315	\$262,097,339
4th qtr 2014	\$682,370,439	\$730,905,399	\$276,085,707
1st qtr 2015	\$686,461,475	\$765,016,404	\$287,510,077
2nd Qtr 2015	\$676,749,985	\$721,042,459	\$386,118,900

## ***Workers' Compensation (Residual Market)***

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the second quarter of 2015, the START program reported \$2,497,733 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of 62.91% over the same period one year prior. Of this amount \$1,111,733 was written in the second quarter of 2015 which was a decrease of 52.57% from the second quarter of 2014.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE**

#### **All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,208
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124
3rd qtr 2013	\$2,341,657	\$1,678,144	\$933,859
4th qtr 2013	\$1,018,607	\$935,735	\$703,652
1st qtr 2014	\$1,655,399	\$1,775,839	\$302,147
2nd qtr 2014	\$2,240,597	\$2,344,026	\$704,673
3rd qtr 2014	\$1,138,611	(\$565,813)	\$642,450
4th qtr 2014	\$1,171,440	\$862,191	\$621,107
1st qtr 2015	\$1,586,016	\$1,089,622	\$635,232
2nd Qtr 2015	\$1,146,780	\$1,111,733	\$1,906,163

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,115
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124
3rd qtr 2013	\$2,341,657	\$1,678,144	\$933,859
4th qtr 2013	\$1,018,607	\$935,735	\$703,652
1st qtr 2014	\$1,655,399	\$1,775,839	\$302,147
2nd qtr 2014	\$2,240,597	\$2,344,026	\$704,673
3rd qtr 2014	\$1,138,611	(\$565,813)	\$642,450
4th qtr 2014	\$1,171,440	\$862,191	\$621,107
1st qtr 2015	\$1,586,016	\$1,089,622	\$635,232
2nd Qtr 2015	\$1,146,780	\$1,111,733	\$1,906,163



## *Workers' Compensation (Deductible Plans)*

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There were 88 groups, 262 companies which wrote voluntary policies for Workers' Compensation in the second quarter of 2015, as compared to 93 groups, 257 companies in the second quarter of 2014.

The data contained in the following table represents direct policies written as new or renewal policies in the second quarter of 2015. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or fourth installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on page 31 will not equal the Total Direct Premiums Written on page 24. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 2nd Qtr 2015	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	99	\$699,808	\$656,804	6.15%
Premium of \$10,000 - \$24,999	83	\$1,294,276	\$1,190,576	8.01%
Premium of \$25,000 - \$49,999	41	\$1,558,916	\$1,389,418	10.87%
Premium of \$50,000 - \$74,999	19	\$1,168,500	\$1,104,219	5.50%
Premium of \$75,000 - \$100,000	10	\$856,245	\$762,141	10.99%
<b>Total Per Accident Plan</b>	<b>252</b>	<b>\$5,577,745</b>	<b>\$5,103,158</b>	<b>8.51%</b>
<b>Per Claim Deductible Plan</b>				
Premium of \$5,000 - \$9,999	7	\$45,715	\$43,595	4.64%
Premium of \$10,000 - \$24,999	5	\$87,691	\$78,288	10.72%
Premium of \$25,000 - \$49,999	1	\$26,588	\$24,946	6.18%
Premium of \$50,000 - \$74,999	0	\$0	\$0	0.00%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
<b>Total Per Claim Plan</b>	<b>13</b>	<b>\$159,994</b>	<b>\$146,829</b>	<b>8.23%</b>
<b>Medical Only Deductible Plan</b>				
Premium of \$5,000 - \$9,999	2	\$14,280	\$13,901	2.65%
Premium of \$10,000 - \$24,999	1	\$17,518	\$17,153	2.08%
Premium of \$25,000 - \$49,999	1	\$42,240	\$41,005	2.92%
Premium of \$50,000 - \$74,999	0	\$0	\$0	0.00%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
<b>Total Medical Only Plan</b>	<b>4</b>	<b>\$74,038</b>	<b>\$72,059</b>	<b>2.67%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	1,967	\$25,303,961	\$8,229,779	67.48%
Premium of \$100,001 - \$150,000	100	\$12,182,089	\$4,655,062	61.79%
Premium of \$150,001 - \$250,000	120	\$23,158,152	\$8,080,980	65.11%
Premium of \$250,001 - \$350,000	59	\$17,512,343	\$6,328,299	63.86%
Premium of \$350,001 - \$500,000	63	\$26,805,533	\$8,736,182	67.41%
Premium of \$500,001 - \$750,000	37	\$22,644,564	\$7,329,864	67.63%
Premium of \$750,001 - \$1,000,000	34	\$29,491,961	\$7,960,720	73.01%
Premium of \$1,000,001 - \$2,500,000	49	\$71,604,573	\$18,556,170	74.09%
Premium of \$2,500,001 - \$5,000,000	16	\$57,050,109	\$13,195,307	76.87%
Premium of \$5,000,001 and above	5	\$33,877,832	\$9,520,591	71.90%
<b>Total Negotiated Plan</b>	<b>2,450</b>	<b>\$319,631,117</b>	<b>\$92,592,954</b>	<b>71.03%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	37,429	\$54,745,875	\$54,745,875	0.00%
Premium of \$5,000 - \$9,999	6,389	\$44,870,139	\$44,870,139	0.00%
Premium of \$10,000 - \$24,999	4,980	\$78,110,765	\$78,110,765	0.00%
Premium of \$25,000 - \$49,999	2,196	\$76,541,371	\$76,541,371	0.00%
Premium of \$50,000 - \$74,999	744	\$45,241,815	\$45,241,815	0.00%
Premium of \$75,000 - \$100,000	434	\$37,324,814	\$37,324,814	0.00%
Premium Greater Than \$100,000	1,010	\$242,000,206	\$242,000,206	0.00%
<b>Total No Deductible Plan</b>	<b>53,182</b>	<b>\$578,834,985</b>	<b>\$578,834,985</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>55,901</b>	<b>\$904,277,879</b>	<b>\$676,749,985</b>	<b>25.16%</b>

## Boiler & Machinery

There were 45 groups, 134 companies, that had direct written premium for Boiler & Machinery in the second quarter of 2015, as compared to 49 groups, 134 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	FM Global Group	37.24%	\$16,579,546	40.70%	\$43,834,539	47.52%	\$8,483,027	1.01
2	American International Group	15.55%	\$5,410,673	(12.90%)	\$18,305,260	4.17%	\$8,449,272	119.59
3	Travelers Group	7.76%	\$2,576,928	(5.66%)	\$9,137,266	(0.50%)	(\$5,116,098)	6.70
4	Zurich Insurance Group	6.10%	\$1,735,805	(0.12%)	\$7,180,387	12.71%	\$7,836,204	131.46
5	Chubb & Son Inc. Group	5.41%	\$1,699,382	6.48%	\$6,372,706	7.36%	\$332,289	4.97
6	Liberty Mutual Group	3.83%	\$1,053,843	(4.93%)	\$4,506,120	13.52%	\$1,508,279	260.32
7	XL America Group	2.87%	\$1,328,682	(2.42%)	\$3,383,338	19.26%	\$4,443	6.38
8	Munich Re Group	2.79%	\$1,237,352	(6.77%)	\$3,281,560	(27.92%)	(\$1,314,631)	402.37
9	Nationwide Corp. Group	2.30%	\$734,349	7.45%	\$2,705,916	6.96%	\$298,955	15.03
10	CNA Insurance Group	2.17%	\$939,558	(5.82%)	\$2,553,843	(17.19%)	\$174,192	7.33
11	Allianz Insurance Group	2.12%	\$861,486	(33.76%)	\$2,492,086	(8.33%)	\$820,962	1.58
12	Swiss Re Group	2.08%	\$686,088	(15.36%)	\$2,449,712	(18.58%)	\$237,041	247.59
13	WR Berkley Corp. Group	1.35%	\$451,402	35.22%	\$1,588,259	16.62%	(\$102,029)	3.33
14	Federated Mutual Group	0.96%	\$307,076	6.70%	\$1,127,802	10.37%	\$120,278	4.70
15	United Fire & Casualty Group	0.90%	\$300,810	21.41%	\$1,064,153	14.25%	\$245,839	3.34
16	American Financial Group	0.72%	\$234,417	28.72%	\$847,566	2.38%	(\$25,466)	57.90
17	EMC Insurance Co. Group	0.68%	\$179,482	16.38%	\$805,890	13.57%	(\$79,970)	135.55
18	Tokio Marine Holdings Inc. Group	0.63%	\$85,492	(42.26%)	\$743,179	51.56%	\$297,779	**
19	Allstate Insurance Group	0.48%	\$154,641	1.27%	\$565,602	14.96%	(\$61,114)	37.94
20	AXIS Capital Group	0.44%	\$122,638	3.72%	\$519,566	(12.85%)	\$122,638	**
21	NKSJ Holdings Inc. Group	0.36%	\$65,093	(14.82%)	\$428,205	88.83%	\$94,057	**
22	The Hanover Insurance Group	0.36%	\$132,083	(33.26%)	\$425,912	(6.40%)	\$3,930	**
23	Cincinnati Financial Group	0.34%	\$91,221	7.72%	\$404,432	4.51%	\$63,037	**
24	Indiana Lumbermens Group	0.30%	\$170,524	83.10%	\$354,192	22.63%	\$72,221	**
25	Allied World Assurance Holding Group	0.28%	\$105,713	9.83%	\$334,182	36.91%	(\$17)	(102.49)
<b>Top 25 Groups Total</b>		<b>98.04%</b>	<b>\$37,244,284</b>	<b>10.11%</b>	<b>\$115,411,673</b>	<b>15.98%</b>	<b>\$22,465,118</b>	<b>51.67</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$37,772,776</b>	<b>9.80%</b>	<b>\$117,717,977</b>	<b>15.79%</b>	<b>\$23,056,692</b>	<b>50.93</b>

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$21,365,392	\$25,258,844	\$26,244,481
3rd qtr 2010	\$16,904,320	\$23,614,231	\$18,240,306
4th qtr 2010	\$15,078,789	\$15,641,173	\$42,544,896
1st qtr 2011	\$56,200,963	\$58,241,638	\$13,338,744
2nd qtr 2011	\$23,282,854	\$29,186,012	\$5,676,380
3rd qtr 2011	\$15,818,738	\$22,219,584	\$21,172,538
4th qtr 2011	\$15,757,500	\$16,971,275	\$16,820,311
1st qtr 2012	\$55,811,266	\$58,287,219	\$13,736,956
2nd qtr 2012	\$21,136,145	\$30,744,432	\$16,288,994
3rd qtr 2012	\$18,643,862	\$27,528,365	\$27,510,269
4th qtr 2012	\$16,174,145	\$19,257,264	(\$6,444,915)
1st qtr 2013	\$33,394,157	\$36,320,037	\$16,681,767
2nd qtr 2013	\$21,105,840	\$24,057,013	\$4,711,222
3rd qtr 2013	\$20,816,847	\$27,469,197	\$10,925,575
4th qtr 2013	\$15,818,880	\$16,424,718	(\$1,784,597)
1st qtr 2014	\$21,286,037	\$23,371,215	\$14,331,204
2nd qtr 2014	\$30,254,085	\$34,401,965	\$15,061,603
3rd qtr 2014	\$21,984,788	\$29,217,945	\$30,123,785
4th qtr 2014	\$18,321,838	\$19,151,522	\$24,424,477
1st qtr 2015	\$28,526,855	\$31,575,734	\$17,204,777
2nd Qtr 2015	\$29,866,589	\$37,772,776	\$19,238,630

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%
2010	29.3%
2011	74.8%
2012	28.1%
2013	44.4%
2014	105.9%

## Commercial Crime

There were 37 groups, 93 companies, that had direct written premium for Commercial Crime in the second quarter of 2015, as compared to 38 groups, 95 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	Travelers Group	18.35%	\$928,669	10.33%	\$3,492,325	3.25%	\$854,662	71.39
2	American International Group	11.54%	\$548,613	(18.52%)	\$2,194,971	(7.15%)	\$540,119	**
3	Chubb & Son Inc. Group	11.17%	\$597,541	4.21%	\$2,126,281	2.58%	\$115,144	2.40
4	Zurich Insurance Group	10.60%	\$868,223	0.08%	\$2,017,451	11.26%	\$60,975	1.01
5	Hiscox Insurance Group	8.73%	\$580,739	47.89%	\$1,661,769	9.44%	\$231,524	**
6	HCC Insurance Holdings Group	6.68%	\$486,840	109.35%	\$1,270,580	53.75%	\$317,402	11.49
7	CNA Insurance Group	5.60%	\$241,326	(0.70%)	\$1,065,764	2.95%	\$81,046	1.00
8	Ace Limited Group	5.48%	\$371,015	28.39%	\$1,043,561	11.91%	\$259,164	**
9	The Hanover Insurance Group	4.75%	\$236,467	161.41%	\$903,794	178.48%	\$61,718	17.48
10	Arch Insurance Group	3.55%	\$13,487	(93.38%)	\$676,091	(22.45%)	\$8,459	**
11	Tokio Marine Holdings Inc. Group	3.29%	\$149,116	9.39%	\$626,119	80.65%	\$113,796	**
12	Hartford Fire & Casualty Group	2.17%	\$118,159	(6.40%)	\$413,540	5.67%	(\$5,108)	(0.01)
13	Allied World Assurance Holding Group	1.37%	\$51,002	88.32%	\$259,747	143.39%	(\$8)	**
14	Nationwide Corp. Group	1.01%	\$46,578	(15.83%)	\$192,566	10.33%	\$42,340	(13.32)
15	WR Berkley Corp. Group	0.85%	\$145,955	*	\$160,920	*	(\$75,379)	44.53
16	XL America Group	0.83%	\$78,058	7.76%	\$157,502	7.16%	\$220	**
17	IAT Reinsurance Company Group	0.82%	\$48,868	(33.27%)	\$156,904	(29.39%)	\$34,489	**
18	United Fire & Casualty Group	0.66%	\$34,246	(5.32%)	\$124,985	4.40%	(\$15,502)	(0.86)
19	Cincinnati Financial Group	0.52%	\$25,192	(3.33%)	\$99,802	2.57%	\$14,565	**
20	Liberty Mutual Group	0.51%	\$48,212	61.89%	\$96,406	12.15%	\$11,484	16.20
21	Federated Mutual Group	0.44%	\$24,743	3.00%	\$84,327	3.12%	\$31,463	28.29
22	AmTrust GMACI Maiden Group	0.19%	\$7,857	25.73%	\$35,247	109.40%	\$4,374	**
23	Sentry Insurance Group	0.17%	\$8,091	*	\$31,653	2.92%	\$47,829	**
24	Berkshire Hathaway Group	0.09%	\$3,504	55.46%	\$17,510	13.37%	\$35	**
25	Navigators Group	0.08%	\$10,150	*	\$16,150	*	\$1,562	**
<b>Top 25 Groups Total</b>		<b>99.46%</b>	<b>\$5,672,651</b>	<b>12.88%</b>	<b>\$18,925,965</b>	<b>11.41%</b>	<b>\$2,736,373</b>	<b>15.14</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$5,695,605</b>	<b>12.93%</b>	<b>\$19,027,817</b>	<b>11.17%</b>	<b>\$2,736,044</b>	<b>15.08</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
2nd qtr 2010	\$2,818,189	\$3,031,652	\$199,750
3rd qtr 2010	\$1,903,185	\$225,627	\$948,606
4th qtr 2010	\$2,174,035	\$10,715,933	\$544,732
1st qtr 2011	\$2,322,196	\$5,101,078	\$319,076
2nd qtr 2011	\$3,007,296	\$6,477,993	\$51,366
3rd qtr 2011	\$2,496,234	\$3,640,973	\$296,557
4th qtr 2011	\$2,743,172	\$3,779,511	\$344,965
1st qtr 2012	\$1,976,549	\$2,883,888	\$404,213
2nd qtr 2012	\$3,074,352	\$3,908,502	\$96,668
3rd qtr 2012	\$1,989,202	\$1,099,025	\$189,016
4th qtr 2012	\$2,741,832	\$5,807,344	\$86,202
1st qtr 2013	\$2,583,664	\$3,040,240	\$155,876
2nd qtr 2013	\$4,048,292	\$4,069,057	\$360,150
3rd qtr 2013	\$3,740,172	\$3,994,200	\$453,139
4th qtr 2013	\$3,702,169	\$4,362,783	\$1,582,417
1st qtr 2014	\$3,408,458	\$3,716,164	\$202,389
2nd qtr 2014	\$4,371,462	\$5,043,540	\$578,393
3rd qtr 2014	\$4,352,063	\$4,708,600	\$109,545
4th qtr 2014	\$4,022,842	\$4,566,593	\$77,954
1st qtr 2015	\$3,636,457	\$4,057,019	\$1,139,090
2nd Qtr 2015	\$5,254,030	\$5,695,605	\$858,899

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%
2010	7.0%
2011	15.0%
2012	60.8%
2013	16.0%
2014	14.9%

\*Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.

## Commercial Glass

There were 3 groups, 3 companies, that had direct written premium for Commercial Glass in the second quarter of 2015, as compared to 3 groups, 3 companies, in the second quarter of 2014.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	USPlate Glass Insurance Company	86.87%	\$10,246	(1.75%)	\$31,698	(29.65%)	\$10,224	14.17
2	Federated Mutual Group	11.30%	\$192	(4.48%)	\$4,125	(13.83%)	\$600	**
3	Liberty Mutual Group	1.80%	\$658	*	\$658	*	(\$9,030)	**
4	CNA Insurance Group	0.03%	\$0	*	\$10	*	\$0	**

<b>Top 25 Groups Total</b>	<b>100.00%</b>	<b>\$11,096</b>	<b>(39.33%)</b>	<b>\$36,491</b>	<b>(36.54%)</b>	<b>\$1,794</b>	<b>13.09</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$11,096</b>	<b>(39.33%)</b>	<b>\$36,491</b>	<b>(36.54%)</b>	<b>\$1,794</b>	<b>13.09</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$17,458	\$976	\$0
3rd qtr 2010	\$12,012	\$5,182	\$1,697
4th qtr 2010	\$16,212	\$2,453	\$0
1st qtr 2011	\$7,897	\$1,902	\$0
2nd qtr 2011	\$18,874	\$11,378	\$0
3rd qtr 2011	\$7,904	\$4,202	\$0
4th qtr 2011	\$17,500	\$3,597	\$0
1st qtr 2012	\$9,066	\$3,132	\$0
2nd qtr 2012	\$13,005	\$2,406	\$250
3rd qtr 2012	\$4,260	\$265	\$951
4th qtr 2012	\$19,970	\$4,654	\$461
1st qtr 2013	\$6,624	(\$673)	\$0
2nd qtr 2013	\$40,118	\$828	\$0
3rd qtr 2013	\$35,938	\$3,977	\$618
4th qtr 2013	\$35,568	\$33,331	\$0
1st qtr 2014	\$5,440	\$1,908	\$0
2nd qtr 2014	\$83,248	\$18,289	\$1,051
3rd qtr 2014	\$35,477	\$6,080	\$2,949
4th qtr 2014	\$15,215	\$14,216	\$241
1st qtr 2015	\$7,713	\$5,099	\$1,509
2nd Qtr 2015	\$6,789	\$11,096	\$1,452

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio*</u>
2003	59.8%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%
2010	67.7%
2011	58.9%
2012	75.4%
2013	34.0%
2014	32.5%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.



## Medical Professional Liability

There were 31 groups, 43 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the second quarter of 2015, as compared to 30 groups, 41 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	Berkshire Hathaway Group	24.37%	\$8,531,739	3.09%	\$43,809,169	(1.84%)	\$12,058,243	22.80
2	Doctors Company Group	19.86%	\$7,177,018	1.84%	\$35,699,539	(16.43%)	\$2,081,912	12.87
3	ProAssurance Corp. Group	17.32%	\$5,342,903	(34.85%)	\$31,137,381	(20.47%)	\$1,497,439	44.28
4	Norcal Group	6.53%	\$1,903,117	(25.80%)	\$11,744,938	6.32%	(\$319,248)	14.26
5	CNA Insurance Group	5.67%	\$2,723,612	20.07%	\$10,189,897	(19.35%)	\$2,055,587	6.55
6	National Group	3.35%	\$1,222,398	2.28%	\$6,015,785	1.66%	\$55,025	18.82
7	NCMIC Group	2.99%	\$1,345,771	(9.74%)	\$5,369,851	(3.44%)	\$890,404	5.80
8	Capson Physicians Insurance Company	2.89%	\$897,617	(3.31%)	\$5,187,594	3.56%	\$1,236	11.31
9	Texas Medical Liability Trust Group	2.84%	\$885,360	(21.22%)	\$5,102,626	(1.44%)	\$1,001,952	1.42
10	Health Care Indemnity Inc. **	2.50%	\$8,104	686.80%	\$4,486,903	(59.05%)	(\$6,944,680)	**
11	Coverys Group	2.07%	\$248,460	(66.77%)	\$3,725,843	(9.84%)	\$351,740	153.46
12	American International Group	1.64%	\$884,864	(10.24%)	\$2,951,206	(6.15%)	\$320,740	18.65
13	Texas Hospital Insurance Exchange	1.63%	\$645,233	(5.16%)	\$2,927,544	10.62%	(\$130,147)	5.81
14	Liberty Mutual Group	1.56%	\$833,423	11.98%	\$2,805,518	5.02%	\$606,985	23.36
15	Ace Limited Group	1.41%	\$597,981	4.43%	\$2,538,069	3.46%	(\$6,949)	167.23
16	Allied World Assurance Holding Group	0.68%	\$327,362	(12.31%)	\$1,219,705	85.50%	(\$53)	**
17	Texas Medical Liab. Underwriting Assoc.	0.53%	\$263,168	(29.21%)	\$957,206	(83.11%)	(\$395,559)	42.75
18	Alleghany Group	0.51%	\$96,138	(21.56%)	\$919,140	(11.01%)	\$74,058	9.50
19	Munich Re Group	0.44%	\$198,529	(18.08%)	\$796,201	(8.79%)	\$133,702	**
20	Everest Reinsurance Holdings Group	0.21%	(\$7,758)	(106.74%)	\$383,828	(80.92%)	\$19,558	(2577.98)
21	Allianz Insurance Group	0.20%	\$41,672	(85.86%)	\$357,125	(85.48%)	\$674,507	47.99
22	Cincinnati Financial Group	0.20%	\$135,617	(17.02%)	\$355,308	22.57%	\$66,614	**
23	WR Berkley Corp. Group	0.18%	\$62,332	227.46%	\$330,180	69.49%	\$68,942	**
24	Pharmacists Mutual Group	0.13%	\$100,147	60.83%	\$225,161	29.56%	\$66,397	2.08
25	Beazley Insurance Company Inc.	0.07%	\$32,103	140.18%	\$130,375	439.79%	(\$77,390)	**
<b>Top 25 Groups Total</b>		<b>99.77%</b>	<b>\$34,496,910</b>	<b>(10.64%)</b>	<b>\$179,366,092</b>	<b>(15.09%)</b>	<b>\$14,151,015</b>	<b>18.22</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$34,575,565</b>	<b>(10.64%)</b>	<b>\$179,780,645</b>	<b>(14.96%)</b>	<b>\$14,150,726</b>	<b>18.17</b>

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

++ Health Care Indemnity Inc. writes and reports premiums in the first quarter of the calendar year with minor adjustments in other quarters.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$53,383,195	\$48,620,142	\$18,846,642
3rd qtr 2010	\$68,926,299	\$75,269,890	\$13,988,988
4th qtr 2010	\$57,775,046	\$50,856,534	\$18,444,055
1st qtr 2011	\$53,886,241	\$63,659,952	\$10,021,319
2nd qtr 2011	\$47,572,949	\$47,662,144	\$10,458,844
3rd qtr 2011	\$68,028,204	\$76,274,894	\$14,217,723
4th qtr 2011	\$40,927,634	\$41,996,696	\$22,998,506
1st qtr 2012	\$54,624,809	\$65,386,957	\$9,185,108
2nd qtr 2012	\$48,587,676	\$38,386,480	\$11,222,680
3rd qtr 2012	\$60,244,239	\$73,348,194	\$12,528,808
4th qtr 2012	\$65,536,995	\$60,424,772	\$12,197,007
1st qtr 2013	\$49,108,163	\$56,113,188	\$12,382,035
2nd qtr 2013	\$42,709,966	\$38,462,270	\$8,385,735
3rd qtr 2013	\$55,803,659	\$65,318,905	\$9,203,858
4th qtr 2013	\$47,300,449	\$50,039,997	\$26,769,699
1st qtr 2014	\$55,482,851	\$57,347,183	\$12,519,611
2nd qtr 2014	\$42,880,327	\$38,692,365	\$17,199,455
3rd qtr 2014	\$56,475,474	\$60,994,387	\$11,313,372
4th qtr 2014	\$39,234,540	\$37,464,937	\$13,165,803
1st qtr 2015	\$46,891,581	\$46,745,756	\$10,083,729
2nd Qtr 2015	\$38,402,601	\$34,575,565	\$8,229,203

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%
2010	4.7%
2011	5.2%
2012	18.9%
2013	14.8%
2014	14.5%

\*Health Care Indemnity Inc. reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

## Miscellaneous Professional Liability

There were 37 groups, 85 companies, that had direct written premium for Miscellaneous Professional Liability in the second quarter of 2015, as compared to 36 groups, 75 companies, in the second quarter of 2014.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2015 to direct written premium in the second quarter of 2014 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2015	% Change 2nd Quarter 2014 to 2015	4 Quarters Ending 2nd Qtr 2015	% Change 4 Qtrs Ending 2014 to 2015	Net Underwriting Profit or Loss 2nd Qtr 2015	Loss Ratio 2nd Qtr 2015
1	Chubb & Son Inc. Group	19.65%	\$22,128,989	(3.29%)	\$83,437,942	4.62%	\$4,139,236	30.04
2	XL America Group	16.54%	\$17,124,084	(8.63%)	\$70,223,377	0.59%	\$437,272	49.60
3	Ace Limited Group	9.85%	\$10,675,226	2.14%	\$41,817,754	(0.91%)	\$5,831,252	41.84
4	HCC Insurance Holdings Group	7.11%	\$8,344,189	(19.81%)	\$30,185,925	(4.27%)	\$1,367,316	78.15
5	Allied World Assurance Holding Group	4.83%	\$6,002,886	24.12%	\$20,525,801	131.08%	\$1,037,175	(36.38)
6	AXIS Capital Group	4.83%	\$5,837,666	(25.36%)	\$20,491,516	(30.53%)	\$3,235,296	44.58
7	Tokio Marine Holdings Inc. Group	4.02%	\$4,139,021	(4.50%)	\$17,047,685	24.78%	\$266,668	51.09
8	Allianz Insurance Group	3.79%	\$3,512,452	(14.18%)	\$16,082,548	84.90%	(\$5,879,248)	10.24
9	American Financial Group	3.68%	\$4,110,666	18.62%	\$15,605,125	29.85%	(\$841,898)	11.23
10	Hartford Fire & Casualty Group	3.02%	\$4,461,619	(1.77%)	\$12,824,256	6.43%	\$242,237	0.55
11	Nationwide Corp. Group	2.78%	\$2,882,264	5.65%	\$11,815,188	5.66%	\$1,638,157	14.10
12	WR Berkley Corp. Group	2.59%	\$2,243,858	(51.63%)	\$10,989,254	(7.27%)	(\$40,173)	3.15
13	RLI Insurance Group	1.97%	\$1,773,379	(26.23%)	\$8,358,600	(4.00%)	(\$1,052,462)	2.26
14	Travelers Group	1.97%	\$1,941,848	9.10%	\$8,357,427	11.82%	(\$1,241,299)	489.25
15	Beazley Insurance Company Inc.	1.84%	\$1,906,552	(23.51%)	\$7,800,603	9.95%	\$1,099,067	1.24
16	Navigators Group	1.75%	\$1,931,154	5.57%	\$7,447,244	0.49%	\$2,644,427	14.49
17	Hiscox Insurance Group	1.39%	\$2,262,125	22.80%	\$5,919,863	26.46%	(\$103,492)	4.66
18	Swiss Re Group	1.25%	\$1,492,883	14.37%	\$5,315,323	(5.18%)	\$599,275	6.76
19	Liberty Mutual Group	1.00%	\$1,500,453	46.86%	\$4,238,950	(1.01%)	(\$3,861,645)	253.53
20	Aspen Insurance Holding Group	0.87%	\$619,665	16.56%	\$3,683,531	123.91%	\$513,803	1.64
21	Markel Corp. Group	0.73%	\$743,661	(21.66%)	\$3,079,176	(6.90%)	(\$307,593)	267.35
22	Old Republic Group	0.68%	\$1,006,951	26.92%	\$2,874,675	(10.61%)	(\$1,775,297)	53.52
23	White Mountains Group	0.68%	\$582,823	(74.13%)	\$2,867,401	(65.11%)	(\$493,278)	95.00
24	Berkshire Hathaway Group	0.65%	\$691,874	13.40%	\$2,748,238	16.69%	\$12,134	12.34
25	Utica Group	0.56%	\$879,203	0.52%	\$2,359,974	(0.34%)	\$399,633	6.77
<b>Top 25 Groups Total</b>		<b>98.01%</b>	<b>\$108,795,491</b>	<b>(7.51%)</b>	<b>\$416,097,376</b>	<b>4.68%</b>	<b>\$7,866,563</b>	<b>43.27</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$111,892,152</b>	<b>(6.34%)</b>	<b>\$424,530,391</b>	<b>4.14%</b>	<b>\$9,302,952</b>	<b>42.05</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2010	\$95,313,094	\$87,744,934	\$32,853,990
3rd qtr 2010	\$109,462,500	\$93,585,827	\$43,778,720
4th qtr 2010	\$80,150,405	\$82,170,776	\$41,202,357
1st qtr 2011	\$60,495,779	\$69,126,554	\$18,092,354
2nd qtr 2011	\$89,219,452	\$92,865,340	\$26,643,677
3rd qtr 2011	\$81,219,628	\$75,518,139	\$24,186,654
4th qtr 2011	\$85,998,205	\$80,187,987	\$20,422,847
1st qtr 2012	\$68,553,646	\$74,118,384	\$19,911,198
2nd qtr 2012	\$98,427,089	\$107,127,593	\$27,513,167
3rd qtr 2012	\$88,759,423	\$98,490,245	\$29,273,171
4th qtr 2012	\$89,368,178	\$98,040,774	\$38,289,010
1st qtr 2013	\$67,188,502	\$75,829,679	\$19,278,935
2nd qtr 2013	\$95,877,587	\$103,945,549	\$41,445,533
3rd qtr 2013	\$86,127,608	\$95,251,528	\$43,176,958
4th qtr 2013	\$95,744,581	\$103,958,721	\$28,856,824
1st qtr 2014	\$80,637,626	\$88,961,475	\$32,749,225
2nd qtr 2014	\$105,340,947	\$119,467,751	\$49,512,103
3rd qtr 2014	\$100,669,640	\$113,229,427	\$17,993,057
4th qtr 2014	\$109,672,543	\$119,075,246	\$58,917,221
1st qtr 2015	\$71,213,931	\$80,333,566	\$25,445,058
2nd Qtr 2015	\$103,583,758	\$111,892,152	\$47,048,170

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	42.2%
2012	64.5%
2013	52.0%
2014	52.4%

\* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

## Complaint Data

The following chart presents a comparison of written complaints received, and confirmed by TDI in the second quarter of 2015 and the second quarter of 2014. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	2ND QUARTER 2015			2ND QUARTER 2014		
	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	8,276	0.00000%	0	7,567	0.00000%
General Liability - Other	5	462,687	0.00108%	15	446,470	0.00336%
Fire & Allied Lines	0	37,914	0.00000%	0	28,289	0.00000%
Commercial Multiple Peril	0	97,468	0.00000%	0	113,861	0.00000%
Private Passenger Auto +	284	5,687,382	0.00499%	364	5,745,284	0.00634%
Homeowners	74	1,781,994	0.00415%	97	1,721,892	0.00563%
Workers' Compensation	59	55,936	0.10548%	44	54,108	0.08132%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	18,864	0.00000%	2	19,296	0.01036%
Misc. Professional Liability	0	17,451	0.00000%	0	15,510	0.00000%

+ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the second quarter of 2015) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
SECOND QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2015		2ND QUARTER 2015			2ND QUARTER 2014		
Policy	Group Name	Number of	Number of	Percent of Complaints	Number of	Number of	Percent of Complaints
Written		Confirmed	Policies Written	per Policy	Confirmed	Policies Written	per Policy
Rank		Complaints			Complaints		
22	American Access Casualty Company	8	29,410	0.02720%	10	18,620	0.05371%
13	American Century Casualty Company	25	94,611	0.02642%	29	113,123	0.02564%
15	Loya Group	19	80,041	0.02374%	10	82,048	0.01219%
23	Affirmative Insurance Group	5	29,028	0.01722%	6	27,688	0.02167%
9	Orpheus Group	30	185,939	0.01613%	36	218,434	0.01648%
25	Alinsco Insurance Company	3	27,134	0.01106%	0	9,882	0.00000%
11	Liberty Mutual Group	9	106,697	0.00844%	12	107,618	0.01115%
7	Home State Insurance Group	14	220,079	0.00636%	25	186,391	0.01341%
14	Delek Group	5	80,737	0.00619%	6	78,084	0.00768%
8	Texas Farm Bureau Mutual Group	10	211,044	0.00474%	5	208,131	0.00240%
5	Progressive Group	19	417,372	0.00455%	16	484,943	0.00330%
6	United Services Auto. Assn. Group	14	308,836	0.00453%	17	290,863	0.00584%
4	Berkshire Hathaway Group	20	459,461	0.00435%	29	409,677	0.00708%
10	Nationwide Corp. Group	4	117,722	0.00340%	8	123,780	0.00646%
2	Allstate Insurance Group	15	541,193	0.00277%	30	518,661	0.00578%
20	Amica Mutual Group	1	38,195	0.00262%	0	33,956	0.00000%
18	Metropolitan Group	1	46,065	0.00217%	2	44,281	0.00452%
1	State Farm Group	26	1,490,800	0.00174%	34	1,477,119	0.00230%
3	Farmers Insurance Group	7	460,086	0.00152%	22	466,456	0.00472%
16	Auto Club Enterprises Ins. Group	1	67,736	0.00148%	6	62,006	0.00968%
12	Titus Group	0	102,386	0.00000%	1	83,886	0.00119%
17	Germania Insurance Group	0	56,160	0.00000%	2	54,680	0.00366%
19	Sentry Insurance Group	0	41,770	0.00000%	2	45,856	0.00436%
21	Tricadia Holdings Group	0	35,291	0.00000%	0	37,337	0.00000%
24	Markel Corp. Group	0	27,357	0.00000%	0	25,841	0.00000%
	(All other licensed insurers)	41	412,232	0.00995%	56	535,923	0.01045%
	(No company identified)*	7			0		
<b>TOTALS</b>		<b>284</b>	<b>5,687,382</b>	<b>0.00499%</b>	<b>364</b>	<b>5,745,284</b>	<b>0.00634%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS SECOND QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2015		2ND QUARTER 2015			2ND QUARTER 2014		
Policy Written Rank	Group Name	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
14	Auto Club Enterprises Ins. Group	5	26,707	0.01872%	2	24,213	0.00826%
22	Delek Group	2	11,522	0.01736%	0	12,188	0.00000%
19	Metropolitan Group	2	20,413	0.00980%	0	19,338	0.00000%
21	Universal Insurance Company Group	1	12,450	0.00803%	2	9,399	0.02128%
9	Nationwide Corp. Group	4	51,813	0.00772%	2	48,856	0.00409%
7	ARX Holding Corp. Group	3	52,777	0.00568%	2	52,681	0.00380%
20	NLASCO Group	1	17,966	0.00557%	1	19,953	0.00501%
18	Hartford Fire & Casualty Group	1	20,588	0.00486%	1	21,514	0.00465%
2	Allstate Insurance Group	9	275,345	0.00327%	11	256,715	0.00428%
5	Liberty Mutual Group	3	105,663	0.00284%	7	121,558	0.00576%
1	State Farm Group	9	357,687	0.00252%	18	361,304	0.00498%
4	United Services Auto. Assn. Group	2	112,372	0.00178%	2	107,388	0.00186%
3	Farmers Insurance Group	2	202,392	0.00099%	10	204,438	0.00489%
6	Travelers Group	0	63,131	0.00000%	4	60,620	0.00660%
8	Texas Farm Bureau Mutual Group	0	52,635	0.00000%	1	53,166	0.00188%
10	Assurant Inc. Group	0	49,644	0.00000%	2	41,698	0.00480%
11	Munich Re Group	0	45,086	0.00000%	0	38,428	0.00000%
12	Markel Corp. Group	0	39,988	0.00000%	0	30,000	0.00000%
13	Homeowners of America Ins. Company	0	37,469	0.00000%	1	30,920	0.00323%
15	QBE Insurance Group	0	25,751	0.00000%	1	17,139	0.00583%
16	Texas Fair Plan Association	0	23,895	0.00000%	1	23,345	0.00428%
17	Amica Mutual Group	0	21,355	0.00000%	0	17,711	0.00000%
23	Ameriprise Financial Group	0	9,418	0.00000%	0	7,935	0.00000%
24	Chubb & Son Inc. Group	0	8,681	0.00000%	0	8,947	0.00000%
25	State Auto Mutual Group	0	7,835	0.00000%	2	9,403	0.02127%
	(All other licensed insurers)	16	129,411	0.01236%	16	123,035	0.01300%
	(No company identified)*	14			11		
<b>TOTALS</b>		<b>74</b>	<b>1,781,994</b>	<b>0.00415%</b>	<b>97</b>	<b>1,721,892</b>	<b>0.00563%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

## HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Allstate Insurance Group	Allstate Indemnity Company	5.00	06-22-2015	08-05-2015	Other rating variables - Revised relativities resulting in excess of $\pm 5\%$ change for some policyholders.	Manufactured home RAF and NCOR RAF change.	0.00	0.00	10.60
Allstate Insurance Group	Encompass Indemnity Company	5.30	05-28-2015	05-28-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Revised base rates.	17.00	15.80	11.20
Ameriprise Financial Group	IDS Property Casualty Insurance Company	4.10	06-09-2015	06-09-2015	Other	New by peril rating plan.	4.10	0.00	0.00
Anchor Holdings Group	Anchor Specialty Insurance Company	(1.10)	05-11-2015	09-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base rate reduction for Harris County.	10.30	10.80	22.50
Chubb & Son Inc. Group	Chubb Lloyds Insurance Company of Texas	(0.80)	04-24-2015	04-24-2015	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Replaced portfolio discount; Introduced ability to buy down other permanent structures.	3.10	8.60	0.00
Cincinnati Financial Group	Cincinnati Insurance Company	0.00	05-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	C-DP-15-3600-TX	0.00	0.00	0.00
Cincinnati Financial Group	Cincinnati Insurance Company	0.00	04-01-2015	04-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	C-DP-14-3573-TX	0.00	0.00	0.00
Electric Insurance Group	Electric Insurance Company	0.00	04-01-2015	04-01-2015	Other	Introduced rules & factors for the condo smart choice and condo signature choice endorsements.	(1.10)	5.40	0.00
Farmers Mutual Protection Assn. Group	New Century Insurance Company	23.77	04-01-2015	05-01-2015	Other	Overall rate change by territory.	0.00	0.00	19.50



## HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Farmers Mutual Protection Assn. Group	Priority One Insurance Company	24.70	04-01-2015	05-01-2015	Other	Overall rate change by territory.	0.00	0.00	17.50
Kemper Corp. Group	Trinity Universal Insurance Company	(2.70)	06-03-2015	06-06-2015	Tier factors - Revised tier eligibility criteria resulting in excess of $\pm 5\%$ change for some policyholders.	Revise tier movement.	3.00	13.00	13.00
Liberty Mutual Group	Liberty Insurance Corporation	9.90	05-17-2015	06-21-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Adjustment to base rates.	12.50	12.00	13.00
Mercury General Group	American Mercury Lloyd's Insurance Company	4.00	05-27-2015	07-16-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.		0.00	8.50	20.00
Munich Re Group	American Modern Home Insurance Company	0.13	06-09-2015	06-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Territory, age of home surcharge/discount, insurance score changes. Base rates of tenant.	0.00	0.00	0.00
Southern Vanguard Insurance Company	Southern Vanguard Insurance Company	(0.03)	05-15-2015	06-01-2015	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Decrease West Texas rates.	0.00	0.00	0.00
State Auto Mutual Group	State Auto Property & Casualty Insurance Company	7.60	05-24-2015	05-24-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Revised: base rates, foundation factors, policy size relativities, age of dwelling relativities, roof construction relativities, financial stability relativities, auto/home discount relativities, and home purchase discount relativities.	7.60	26.90	44.50
State National Group	State National Insurance Company, Inc.	0.00	05-11-2015	05-11-2015	Other	New homeowners program.	0.00	0.00	0.00

## HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
United Property & Casualty Insurance Company	United Property & Casualty Insurance Company	1.70	05-01-2015	07-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	The rates are being introduced for a new Homeowners program which incorporates distance to coast factors and by peril rating for wind/hail and AOP. As a result of this proposed change we estimate an overall premium impact of 1.7%.	(6.42)	0.00	0.00
United Services Auto. Assn. Group	Garrison Property and Casualty Insurance Company	14.40	06-30-2015	06-30-2015	Other	Revise contents base rates, implement CIC, GIC and Garrison companies.	0.00	0.00	0.00
United Services Auto. Assn. Group	Garrison Property and Casualty Insurance Company	2.00	06-30-2015	06-30-2015	Other	Revise base rates in Owners and Unit-Owners, introduce CIC, GIC, and GAR companies, implement Firewise discount.	0.00	0.00	0.00
United Services Auto. Assn. Group	United Services Automobile Association	14.90	06-30-2015	06-30-2015	Other	Revise base rates in Owners and Unit-Owners, introduce CIC, GIC, and Garrison companies, implement Firewise discount.	0.00	15.90	0.00
United Services Auto. Assn. Group	United Services Automobile Association	2.00	06-30-2015	06-30-2015	Other	Revise base rates in Owners and Unit-Owners, introduce CIC, GIC, and Garrison companies, implement Firewise discount.	5.00	7.30	5.60
United Services Auto. Assn. Group	USAA Casualty Insurance Company	14.60	06-30-2015	06-30-2015	Other	Revise contents base rates, implement CIC, GIC and Garrison Companies.	0.00	0.00	0.00
United Services Auto. Assn. Group	USAA Casualty Insurance Company	2.00	06-30-2015	06-30-2015	Other	Revise base rates in Owners and Unit-Owners, introduce CIC, GIC and Garrison companies, implement Firewise discount.	0.00	0.00	0.00
United Services Auto. Assn. Group	USAA General Indemnity Company	2.00	06-30-2015	06-30-2015	Other	Revise base rates in Owners and Unit-Owners, introduce CIC, GIC, and GAR companies, implement Firewise discount.	0.00	0.00	0.00
United Services Auto. Assn. Group	USAA General Indemnity Company	13.90	06-30-2015	06-30-2015	Other	Revise contents base rates, implement CIC, GIC and Garrison Companies.	0.00	0.00	0.00

## HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
United Services Auto. Assn. Group	USAA Texas Lloyd's Company	0.00	06-30-2015	06-30-2015	Other	Revise base rates in Owners and Unit-Owners, introduce CIC, GIC, and GAR companies, implement Firewise discount.	5.50	7.50	5.70
United Services Auto. Assn. Group	USAA Texas Lloyd's Company	0.00	06-30-2015	06-30-2015	Other	Revise contents base rates, implement CIC, GIC and Garrison Companies.	0.00	15.40	0.00

\*Note: The following describes the information included for the previous 12, 24 and 36 months;  
 Overall Rate Change Previous 12 months - overall rate change for the period 2nd quarter 2014 through 1st quarter 2015.  
 Overall Rate Change Previous 24 months - overall rate change for the period 2nd quarter 2013 through 1st quarter 2014.  
 Overall Rate Change Previous 36 months - overall rate change for the period 2nd quarter 2012 through 1st quarter 2013.

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Agricultural Workers Insurance Group	Agricultural Workers Mutual Auto Insurance Company	0.00	04-20-2015	04-20-2015	Introduction of new rating variable resulting in excess of ±5% change for some policyholders.	The rates are being introduced for a new product.	0.00	21.70	0.00
Agricultural Workers Insurance Group	Agricultural Workers Mutual Auto Insurance Company	0.00	04-20-2015	04-20-2015	Introduction of new rating variable resulting in excess of ±5% change for some policyholders.	The rates are being introduced for a new product.	0.00	6.50	0.00
Alinsco Insurance Company	Alinsco Insurance Company	(0.51)	04-01-2015	04-22-2015	Introduction of new rating variable resulting in excess of ±5% change for some policyholders.	Introduction of new rating variables for Underwriting Score and Census Block Groups.	1.74	1.74	1.74
Alinsco Insurance Company	Alinsco Insurance Company	2.57	06-01-2015	07-01-2015	Other	Base rate changes below 5%.	1.74	1.74	1.74
Allstate Insurance Group	Allstate Fire And Casualty Insurance Company	0.00	06-01-2015	07-16-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	4.4% auto rate change.	3.20	3.90	3.70
Allstate Insurance Group	Allstate Fire And Casualty Insurance Company	9.40	06-01-2015	07-16-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	4.4% auto rate change.	3.20	3.90	3.70
Allstate Insurance Group	Allstate Property And Casualty Insurance Company	2.50	06-22-2015	08-06-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	2.7% overall Motorcycle/ORV rate change.	0.00	0.00	5.00
Allstate Insurance Group	Allstate Property And Casualty Insurance Company	2.80	06-22-2015	08-06-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	2.7% overall Motorcycle/ORV rate change.	0.00	0.00	5.00
Allstate Insurance Group	Encompass Indemnity Company	5.00	05-28-2015	05-28-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates.	15.00	7.10	4.00
American Century Casualty Company	ACCC Insurance Company	5.70	05-01-2015	06-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		11.10	9.50	12.20
American Century Casualty Company	ACCC Insurance Company	9.90	05-01-2015	06-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		19.80	34.40	43.20

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Amica Mutual Group	Amica Mutual Insurance Company	2.80	05-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate and rule revision.	0.00	4.40	6.00
Amica Mutual Group	Amica Mutual Insurance Company	3.10	05-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate and rule revision.	0.00	3.80	7.90
AmTrust GMACI Maiden Group	Imperial Fire And Casualty Insurance Company	19.40	05-07-2015	06-06-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates and renewal adjustment factors.	31.00	5.10	2.80
AmTrust GMACI Maiden Group	National General Assurance Company	4.20	04-17-2015	05-23-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes made to base rates, model year and symbol factors.	4.20	8.90	33.10
AmTrust GMACI Maiden Group	National General Assurance Company	5.40	04-17-2015	05-23-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes made to base rates, model year and symbol factors.	5.40	13.30	13.50
AmTrust GMACI Maiden Group	National General Insurance Company	2.50	04-17-2015	05-23-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes made to base rates, association factors, model year and class factors.	2.50	0.40	33.90
AmTrust GMACI Maiden Group	National General Insurance Company	9.20	04-17-2015	05-23-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes made to base rates, association factors, model year and class factors.	9.20	29.00	57.80
Berkshire Hathaway Group	Geico Advantage Insurance Company	0.00	05-28-2015	08-02-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		4.60	5.20	0.00
Berkshire Hathaway Group	Geico Choice Insurance Company	0.00	05-28-2015	08-02-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		2.70	5.20	0.00
Berkshire Hathaway Group	Geico County Mutual Insurance Company	0.00	05-28-2015	08-02-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		1.40	0.00	0.00
Berkshire Hathaway Group	Geico General Insurance Company	0.00	05-28-2015	08-02-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		0.00	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Berkshire Hathaway Group	Geico Indemnity Company	0.00	05-28-2015	08-02-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		0.00	1.70	0.00
Berkshire Hathaway Group	Geico Secure Insurance Company	0.00	05-28-2015	08-02-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		0.40	5.20	0.00
Berkshire Hathaway Group	Government Employees Insurance Company	0.00	05-28-2015	08-02-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		2.50	4.40	0.70
Central Mutual Insurance Co. Group	Central Mutual Insurance Company	0.00	05-01-2015	05-01-2015	Other	Introducing Teen Smart.	1.00	0.97	0.94
Central Mutual Insurance Co. Group	Central Mutual Insurance Company	0.00	05-01-2015	05-01-2015	Other	Introducing Teen Smart.	1.04	1.06	1.09
Central Mutual Insurance Co. Group	Central Mutual Insurance Company	2.00	06-01-2015	06-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Change.	1.00	0.97	0.94
Central Mutual Insurance Co. Group	Central Mutual Insurance Company	2.00	06-01-2015	06-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Change.	1.04	1.06	1.09
Delek Group	Southern County Mutual Insurance Company	0.00	06-20-2015	08-09-2015	Other	HTGA: Rate, Class and Tier Factors.	9.00	5.90	0.90
Delek Group	Southern County Mutual Insurance Company	0.00	06-20-2015	08-09-2015	Other	HTGA: Rate, Class and Tier Factors.	17.80	7.60	0.20
Delek Group	Southern County Mutual Insurance Company	8.60	05-14-2015	08-09-2015	Other	HFGA: Rate, Class and Tier Factors.	7.90	2.40	7.70
Delek Group	Southern County Mutual Insurance Company	10.50	05-14-2015	08-09-2015	Other	HUGA: Rate, Class and Tier Factors.	7.90	2.40	7.70

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Delek Group	Southern County Mutual Insurance Company	12.00	05-14-2015	08-09-2015	Other	HFGA: Rate, Class and Tier Factors.	2.80	6.30	1.00
Delek Group	Southern County Mutual Insurance Company	14.00	05-14-2015	08-09-2015	Other	HUGA: Rate, Class and Tier Factors.	2.80	6.30	1.00
Direct General Group	Direct General Insurance Company	8.50	05-04-2015	06-18-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		5.57	4.40	4.12
Direct General Group	Direct General Insurance Company	12.00	05-04-2015	06-18-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.		8.73	10.10	2.37
Elephant Insurance Company	Elephant Insurance Company	(2.70)	04-23-2015	06-23-2015	Class - New class definition resulting in excess of ±5% change for some policyholders.	Mileage, Good Student, Diminishing Deductible, Credit.	16.30	7.80	39.70
Elephant Insurance Company	Elephant Insurance Company	2.80	06-10-2015	08-10-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	UMPD base rate fix.	16.30	7.80	39.70
Falcon Insurance Company	Falcon Insurance Company	5.00	06-01-2015	07-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate change.	8.80	0.00	0.00
Falcon Insurance Company	Falcon Insurance Company	5.00	04-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate change.	8.80	0.00	0.00
Falcon Insurance Company	Falcon Insurance Company	6.00	04-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate change.	(8.50)	0.00	0.00
Falcon Insurance Company	Falcon Insurance Company	6.60	06-01-2015	07-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate change.	(8.50)	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Farmers Insurance Group	21st Century Centennial Insurance Company	4.50	04-01-2015	04-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Base rates, response rating factors.	0.00	5.70	18.79
Farmers Insurance Group	21st Century Centennial Insurance Company	5.20	04-01-2015	04-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Base rates, response rating factors.	0.00	6.60	14.98
Farmers Insurance Group	Bristol West Specialty Insurance Company	4.00	04-01-2015	04-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate increase on renewals.	4.00	10.10	36.30
Farmers Insurance Group	Bristol West Specialty Insurance Company	4.40	04-01-2015	04-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate increase on renewals.	4.40	15.00	45.30
Germania Insurance Group	Germania Fire & Casualty Company	6.10	05-01-2015	05-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Multi-variant rating change.	0.00	5.00	0.00
Germania Insurance Group	Germania Fire & Casualty Company	9.10	05-01-2015	05-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Multi-variant rating change.	0.00	6.30	0.00
Germania Insurance Group	Germania Insurance Company	5.90	05-01-2015	05-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Multi-variant rating change.	0.00	4.30	0.00
Germania Insurance Group	Germania Insurance Company	9.20	05-01-2015	05-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Multi-variant rating change.	0.00	5.60	0.00
Germania Insurance Group	Germania Select Insurance Company	2.20	05-01-2015	05-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Multi-variant rating change.	0.00	(2.30)	0.00
Germania Insurance Group	Germania Select Insurance Company	6.70	05-01-2015	05-01-2015	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Multi-variant rating change.	0.00	(1.10)	0.00



**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Insurance Group	Home State County Mutual Insurance Company	(5.50)	05-31-2015	05-31-2015	Tier factors - Revised tier eligibility criteria resulting in excess of ±5% change for some policyholders.	Kemper Preferred	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	(0.40)	06-01-2015	07-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	EGA	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	05-01-2015	06-01-2015	Introduction of new rating variable resulting in excess of ±5% change for some policyholders.	TSLC	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	0.40	04-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AAAA	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	1.97	04-13-2015	05-13-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	A-Max	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	3.11	04-01-2015	04-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Coast National - Select 2.5.	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	3.30	05-01-2015	06-15-2015	Territory - Relativity change in excess of ±5% for some policyholders.	Western General - Laredo	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	3.77	04-15-2015	05-30-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Mendota - MSA	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	3.80	06-01-2015	07-01-2015	Territory - Relativity change in excess of ±5% for some policyholders.	Aggressive	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	4.70	06-01-2015	06-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Star	5.66	7.79	6.16

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Insurance Group	Home State County Mutual Insurance Company	4.80	06-01-2015	07-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AmWINS Choice	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	6.90	05-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Germania	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	7.10	04-15-2015	05-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Continental	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	7.13	04-01-2015	05-16-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Mendota - MAP	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	9.43	04-15-2015	05-30-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Mendota - Value	5.66	7.79	6.16
Home State Insurance Group	Home State County Mutual Insurance Company	19.40	05-07-2015	06-06-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Imperial	5.66	7.79	6.16
Kemper Corp. Group	Unitrin County Mutual Insurance Company	2.80	06-13-2015	08-13-2015	Other	Base rate, revised discounts & factors.	2.80	2.80	2.80
Kemper Corp. Group	Unitrin County Mutual Insurance Company	4.50	06-27-2015	08-27-2015	Other	Base rate + fee revisions.	14.50	18.90	28.90
Kemper Corp. Group	Unitrin County Mutual Insurance Company	9.00	05-09-2015	07-09-2015	Other	Base rate.	14.00	14.00	14.00
Metropolitan Group	Metropolitan Lloyds Insurance Company of Texas	0.00	06-11-2015	08-10-2015	Introduction of new rating variable resulting in excess of ±5% change for some policyholders.	Introduction of LYFT endorsement.	2.70	1.30	5.90

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Metropolitan Group	Metropolitan Lloyds Insurance Company of Texas	0.00	06-11-2015	08-10-2015	Introduction of new rating variable resulting in excess of ±5% change for some policyholders.	Introduction of LYFT endorsement.	14.30	6.20	7.50
Nationwide Corp. Group	Colonial County Mutual Insurance Company	(5.40)	04-18-2015	05-26-2015	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Motorcycle filing - symbols, engine size, model year, discount matrix, base rates.	3.20	0.00	14.00
Nationwide Corp. Group	Colonial County Mutual Insurance Company	0.80	04-18-2015	05-26-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Motorcycle filing - symbols, engine size, model year, discount matrix, base rates.	0.90	0.00	3.90
Nationwide Corp. Group	Colonial County Mutual Insurance Company	1.00	04-15-2015	04-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rating plan ( Z-042-B ) base rate, Advance Quote Discount.	0.00	0.00	0.00
Nationwide Corp. Group	Colonial County Mutual Insurance Company	3.50	04-15-2015	04-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rating plan (V-042-A) base rate.	11.30	3.30	9.10
Nationwide Corp. Group	Colonial County Mutual Insurance Company	4.10	06-08-2015	08-08-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	(General) (1) - Changed base rates guided by indications, (4)/(5) - Changed territory definitions and relativities according to statewide analysis, (6)- Changed discounts, (8)- Changed surcharges, (10)- Changed credit tier factors, (12)- Changed tier factor.	9.20	3.00	5.30
Nationwide Corp. Group	Colonial County Mutual Insurance Company	4.90	06-06-2015	08-08-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	(Plus) (1) - Changed base rates guided by indications, (4)/(5) - Changed territory definitions and relativities according to statewide analysis, (6)- Changed discounts, (8)- Changed surcharges, (10)- Changed credit tier factors, (12)- Changed tier factor.	12.30	4.10	10.80
Nationwide Corp. Group	Colonial County Mutual Insurance Company	6.00	04-15-2015	04-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rating plan ( Z - 042-A) base rate.	12.50	5.60	5.10

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Nationwide Corp. Group	Depositors Insurance Company	(3.50)	05-01-2015	08-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Open Allied P&C for new business, revise rates and factors.	4.50	5.20	9.90
Orpheus Group	Old American County Mutual Fire Insurance Company	(6.78)	06-05-2015	07-05-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	VENTURE GENERAL AGENCY - Decrease base rates of BI, PD, CMP, COL by 7.8% across the board, revise policy type factors, and revise policy surcharge factors. FILING # VGA14-115.	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	0.00	06-15-2015	06-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AUTO TEX MGA- TEXAS AGENT PROGRAM - New program. Minimum liability limits, all required coverages, physical damage coverages. Same rate calculation as ATX Premier Ins. Co. w/updated territory factors, updated base rates for BI and PD.	0.00	6.58	7.12
Orpheus Group	Old American County Mutual Fire Insurance Company	0.00	06-09-2015	06-09-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AUTO TEX MGA- TEXAS AGENT PROGRAM - Compliance with Rule 28 TAC 5.205, selected option 2. FILING # ATPX-DECPG-2015.	0.00	6.58	7.12
Orpheus Group	Old American County Mutual Fire Insurance Company	0.00	06-01-2015	07-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AMERICAN SOUTHWEST INSURANCE MANAGERS - LEGACY Under Vehicles Not Eligible for Liability changed item 1 to "any vehicle over 50 yrs old." Deleted item 6 under Collision and Other Than Collision which stated "\$1,000/\$1,000 deductibles required on vehicles."	9.00	5.32	8.82
Orpheus Group	Old American County Mutual Fire Insurance Company	0.00	06-01-2015	07-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AMERICAN SOUTHWEST INSURANCE MANAGERS - PREFERRED - Under Vehicles Not Eligible for Liability changed item 1 to "any vehicle over 50 yrs old." Deleted item 6 under Collision and Other Than Collision which stated "\$1,000/\$1,000 deductibles required on vehicles."	9.60	5.08	8.90

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual Fire Insurance Company	0.00	05-21-2015	05-21-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ACCEPTANCE INSURANCE AGENCY OF TENNESSEE - Transfer discount language and endorsement OACM.YCA.002 changed to OACM.YCA.002a to be in compliance with HB949. FILING # AIACS05-015.	1.80	3.90	6.50
Orpheus Group	Old American County Mutual Fire Insurance Company	0.00	05-01-2015	06-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	STANDARD INSURANCE AGENCY - PPA - Increase payment service fee associated with direct bill premium payments. FILING # SIA02-015.	0.00	0.91	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	0.00	05-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY - Policy - Removed MGA specific information and signatures of President and Secretary. Inserted brackets as substitute. FILING # OACM.PAP.	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	0.50	04-22-2015	05-22-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	LONESTAR MANAGING GENERAL AGENCY - MAVERICK - Base rate, discounts, county modifier, and territories. FILING # LONMAV08-015.	0.00	4.60	6.60
Orpheus Group	Old American County Mutual Fire Insurance Company	1.26	04-15-2015	05-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	UNITED AUTOMOBILE INSURANCE SERVICE - Policy fee revised from (\$11 x # term months) to (\$12 x # term months). FILING # UAIS01-015.	3.02	4.10	11.05
Orpheus Group	Old American County Mutual Fire Insurance Company	1.50	04-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AMERICAN SOUTHWEST INSURANCE MANAGERS- PREFERRED - BI, PD and COL base rates change. FILING # AMC02-015.	9.60	5.08	8.90
Orpheus Group	Old American County Mutual Fire Insurance Company	1.60	04-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AMERICAN SOUTHWEST INSURANCE MANAGERS - LEGACY - BI and COL renewal discount changed from 18% to 16% and PD renewal discount changed from 18% to 15%. FILING # AMB02-015.	9.00	5.32	8.82

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual Fire Insurance Company	5.00	04-01-2015	05-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TEJAS SEGUROS - Increases and decreases to base rates, territory factors, driver class factors, discounts, surcharges, and policy fees. FILING # TEJ11-015.	0.00	15.70	4.70
Orpheus Group	Old American County Mutual Fire Insurance Company	5.10	06-15-2015	07-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AMWINS SPECIALTY AUTO - BUDGET BASE RATE - FILING # NGA09-015.	15.60	6.80	7.50
Orpheus Group	Old American County Mutual Fire Insurance Company	5.20	06-15-2015	07-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AMWINS SPECIALTY AUTO- LIMITED BASE RATE - FILING # NGALTD09-015.	16.90	9.40	21.40
Orpheus Group	Old American County Mutual Fire Insurance Company	6.60	06-15-2015	07-15-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AMWINS SPECIALTY AUTO - VALUE - Base rate and vehicle history scores.FILING # NVLU14-015.	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	8.20	04-09-2015	05-19-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AUTO TEX MGA- Base rates, added current model year factors and updated symbol factors and model year factors for 2012 and prior. FILING # ATX12-015.	0.00	6.58	7.12
Orpheus Group	Old American County Mutual Fire Insurance Company	9.10	05-11-2015	06-10-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	DIRECT GENERAL INSURANCE AGENCY - Base rate. FILING # DIRGEN03-015.	7.10	18.90	2.51
Orpheus Group	Old American County Mutual Fire Insurance Company	9.66	05-01-2015	06-01-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ACCC - Base rates and policy fees for all payment plans ACCC97 - 015.	7.59	15.00	4.54
Orpheus Group	Old American County Mutual Fire Insurance Company	13.03	05-01-2015	05-31-2015	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	VENTURE GENERAL AGENCY - Increase base rates of BI, PD, CMP, and COL, increase \$250 deductible factor, increase policy fee for Standard Policy, eliminate \$3 Reinstatement Fee, modify Rental Reimbursement, increase policy surcharges.	0.00	0.00	0.00
Progressive Group	Progressive County Mutual Insurance Company	3.30	06-19-2015	07-23-2015	Other	Introduced new product and base rate change.	4.90	2.00	10.10

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

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Progressive Group	Progressive County Mutual Insurance Company	5.20	06-19-2015	07-23-2015	Other	Introduced new product and base rate change.	(4.70)	(4.90)	10.10
Tokio Marine Holdings Inc. Group	Safety National Casualty Corporation	12.20	05-01-2015	05-01-2015	Reference advisory organization filing, with no other changes	ISO Adoption Filing (State Tracking #S16126).	0.00	0.00	0.00
Tokio Marine Holdings Inc. Group	Safety National Casualty Corporation	15.60	06-01-2015	06-01-2015	Reference advisory organization filing, with no other changes	ISO Adoption Filing (State Tracking #S21766).	12.20	0.00	0.00
Travelers Group	Charter Oak Fire Insurance Company	2.96	06-22-2015	07-27-2015	Other	2015-03-0040 Personal Lines Rate.	0.00	0.00	0.00
Travelers Group	Phoenix Insurance Company	2.96	06-22-2015	07-27-2015	Other	2015-03-0040 Personal Lines Rate.	0.00	0.00	0.00
Travelers Group	Travelers Indemnity Company Of America	2.96	06-22-2015	07-27-2015	Other	2015-03-0040 Personal Lines Rate.	0.00	0.00	0.00
United Services Auto. Assn. Group	Garrison Property And Casualty Insurance Company	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	(1.60)	0.00	(3.40)
United Services Auto. Assn. Group	Garrison Property And Casualty Insurance Company	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	0.70	0.00	(1.70)
United Services Auto. Assn. Group	United Services Automobile Association	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	1.70	0.00	0.00
United Services Auto. Assn. Group	United Services Automobile Association	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	(1.80)	0.00	1.30

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 2nd Qtr 2015	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
United Services Auto. Assn. Group	USAA Casualty Insurance Company	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	(6.50)	0.00	0.40
United Services Auto. Assn. Group	USAA Casualty Insurance Company	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	6.10	0.00	0.00
United Services Auto. Assn. Group	USAA General Indemnity Company	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	(1.60)	0.00	(3.40)
United Services Auto. Assn. Group	USAA General Indemnity Company	0.00	05-16-2015	05-16-2015	Other	Introducing Ride Share Gap Protection Coverage.	0.70	0.00	(1.70)

\*Note: The following describes the information included for the previous 12, 24 and 36 months;  
 Overall Rate Change Previous 12 months - overall rate change for the period 2nd quarter 2014 through 1st quarter 2015.  
 Overall Rate Change Previous 24 months - overall rate change for the period 2nd quarter 2013 through 1st quarter 2014.  
 Overall Rate Change Previous 36 months - overall rate change for the period 2nd quarter 2012 through 1st quarter 2013.





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