



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*3rd Quarter  
2013*

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*Property & Casualty Section/Data Services*  
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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th Quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

## *Terms*

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**Number of Policies Written:** The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Loss Ratio:** unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Underwriting Profit or Loss:** The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

**Rate Filing Exhibits:** Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

**Products and Completed Operations Insurance** or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

# Summary of Four Quarters

## CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING SEPTEMBER 2013

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	67 / 186	32,825	\$181,602,228	\$193,366,394	\$68,225,944
GENERAL LIABILITY - OTHER	153 / 373	1,576,714	\$1,716,071,893	\$2,329,335,791	\$1,121,786,524
COMMERCIAL FIRE & ALLIED	77 / 194	108,054	\$864,078,115	\$994,679,000	\$399,364,298
COMMERCIAL MULTIPLE PERIL	89 / 234	430,330	\$2,078,078,007	\$2,125,260,550	\$1,068,466,405
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	76 / 174	13,273,957	\$8,934,459,617	\$8,484,855,950	\$5,217,972,119
ASSIGNED RISK LIABILITY	9 / 10	8,282	\$4,029,309	\$2,698,487	\$2,335,412
PHYSICAL DAMAGE	74 / 170	10,238,006	\$6,735,451,283	\$6,407,163,962	\$3,911,119,232
TOTAL PPA	76 / 175	23,520,245	\$15,673,940,209	\$14,894,718,399	\$9,131,426,763
HOMEOWNERS MULTIPLE PERIL	64 / 117	6,117,561	\$7,393,227,950	\$6,873,952,582	\$3,027,746,633
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		140,627	\$203,992,656	*	*
VOL PREMIUMS \$5,000 - \$100,000		57,131	\$1,093,674,976	*	*
VOL PREMIUMS > \$100,000		4,687	\$1,225,275,428	*	*
TOTAL VOLUNTARY	94 / 285	202,445	\$2,522,943,060	\$2,604,190,123	\$1,233,873,675
RESIDUAL MARKET **	1 / 1	119	\$6,313,382	\$5,809,633	\$2,703,036
TOTAL WC	94 / 285	202,564	\$2,529,256,442	\$2,609,999,756	\$1,236,576,711
BOILER & MACHINERY	47 / 137	65,454	\$91,490,989	\$107,098,377	\$25,873,649
COMMERCIAL CRIME	39 / 89	12,485	\$10,915,444	\$16,880,249	\$1,055,367
COMMERCIAL GLASS	2 / 3	164	\$102,650	\$8,786	\$1,079
MEDICAL PROFESSIONAL LIABILITY	30 / 41	75,374	\$205,435,863	\$220,316,920	\$42,168,635
MISC. PROFESSIONAL LIABILITY	35 / 82	43,986	\$338,561,875	\$373,067,530	\$142,190,436

\* Companies were not required to report the Direct Losses Paid by policy size.

\*\* Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

### NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2012	2013	2012	2013	2012	2013	2012	2013
Product Liability	65 / 154	65 / 167	62 / 148	65 / 166	62 / 161	64 / 168	63 / 160	- / -
General Liability	144 / 329	147 / 342	138 / 327	141 / 338	139 / 331	148 / 344	142 / 334	- / -
Commercial Fire & Allied	75 / 167	72 / 176	68 / 160	73 / 170	72 / 174	72 / 184	73 / 175	- / -
Commercial Multiple Peril	85 / 207	88 / 219	82 / 212	86 / 220	85 / 207	88 / 222	86 / 215	- / -
Private Passenger Auto	77 / 171	74 / 166	76 / 170	75 / 164	77 / 171	74 / 164	77 / 169	- / -
Homeowners Multiple Peril	63 / 112	62 / 107	61 / 106	60 / 105	61 / 107	62 / 107	61 / 107	- / -
Workers' Compensation	91 / 251	93 / 260	91 / 250	91 / 259	93 / 254	91 / 264	91 / 252	- / -
Boiler & Machinery	41 / 109	46 / 124	44 / 116	44 / 122	43 / 116	45 / 130	44 / 115	- / -
Commercial Crime	34 / 70	34 / 73	34 / 75	30 / 72	34 / 72	37 / 79	34 / 77	- / -
Commercial Glass	3 / 3	3 / 4	3 / 3	2 / 2	3 / 4	2 / 3	3 / 5	- / -
Medical Professional Liability	27 / 38	25 / 35	27 / 38	29 / 39	28 / 39	28 / 36	26 / 37	- / -
Misc. Professional Liability	37 / 79	37 / 74	36 / 78	36 / 73	38 / 83	36 / 81	36 / 78	- / -

## Product Liability

There were 67 groups, 186 companies, that had direct written premium for Product Liability in the third quarter of 2013, as compared to 65 groups, 183 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	Travelers Group	12.46%	\$5,978,434	(10.30%)	\$24,097,247	3.02%	(\$5,246,617)	30.19
2	Zurich Insurance Group	10.73%	\$3,882,079	(21.92%)	\$20,742,583	15.80%	(\$61,576,039)	96.58
3	Hartford Fire & Casualty Group	8.10%	\$4,710,544	38.97%	\$15,655,729	24.78%	\$4,059,465	14.89
4	Chubb & Son Inc.	6.49%	\$2,798,336	21.38%	\$12,547,008	3.19%	\$474,569	22.74
5	Liberty Mutual Group	5.78%	\$3,873,033	(5.80%)	\$11,181,496	(13.13%)	(\$1,118,651)	5.40
6	Ace Ltd. Group	5.32%	\$2,794,209	9.39%	\$10,295,540	6.59%	(\$763,303)	37.61
7	United Fire & Casualty Group	4.68%	\$2,357,976	19.45%	\$9,056,615	22.73%	\$665,454	22.50
8	Electric Insurance Group <sup>++</sup>	4.04%	\$0	*	\$7,809,379	7.15%	+	**
9	American International Group	3.88%	\$2,109,847	(35.96%)	\$7,505,443	(37.88%)	(\$93,602)	39.65
10	American Financial Group	3.46%	\$2,050,621	12.49%	\$6,687,370	10.01%	(\$2,705,784)	15.07
11	BCBS of South Carolina Group	2.96%	(\$22,286)	(101.11%)	\$5,717,308	(17.76%)	(\$62,040)	(2,398.84)
12	Starr Group	2.80%	\$201,018	(83.87%)	\$5,412,751	8.32%	\$1,027,752	3.16
13	Allianz Insurance Group	2.75%	\$1,490,451	(5.39%)	\$5,310,003	11.49%	\$6,413,617	6.45
14	Arch Insurance Group	2.15%	\$626,702	99.64%	\$4,166,635	86.62%	(\$976,788)	0.93
15	Sentry Insurance Group	2.06%	\$798,023	21.62%	\$3,974,615	20.55%	(\$239,137)	142.63
16	Fairfax Financial Group	1.97%	\$593,990	(13.06%)	\$3,812,785	63.71%	\$445,554	1.26
17	Nationwide Corp. Group	1.71%	\$862,860	1.26%	\$3,306,990	19.02%	(\$4,939,809)	12.45
18	Federated Mutual Group	1.59%	\$857,789	56.79%	\$3,081,101	39.07%	\$158,581	5.75
19	Swiss Re Group	1.56%	\$3,017,075	*	\$3,020,974	39.58%	\$831,732	18.45
20	AmTrust GMACI Maiden Group	1.28%	\$401,927	(25.64%)	\$2,466,638	23.50%	(\$354,554)	33.90
21	Cincinnati Financial Group	1.17%	\$667,910	41.25%	\$2,266,487	38.89%	\$32,060	2.28
22	Old Republic Group	1.09%	\$1,466,851	146.85%	\$2,104,391	84.18%	\$1,851,909	146.89
23	EMC Insurance Company Group	0.98%	\$347,229	20.01%	\$1,889,170	16.10%	(\$273,392)	57.66
24	Central Mutual Insurance Company Ohio	0.98%	\$427,021	24.03%	\$1,888,864	10.68%	(\$1,053,146)	**
25	Hannover Group	0.96%	\$553,330	24.87%	\$1,847,703	75.42%	\$262,944	5.24

**Top 25 Groups Total**                      **90.94%**      **\$42,844,969**      **2.86%**      **\$175,844,825**      **8.38%**      **(\$63,179,225)**      **34.69**

**Total Market**                              **100.00%**      **\$47,410,169**      **(0.30%)**      **\$193,366,394**      **5.69%**      **(\$63,820,638)**      **31.23**

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+ Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

++Electric Insurance Group writes and reports premiums at the end of the calendar year.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$46,481,677	\$32,364,473	\$21,977,511
3rd qtr 2009	\$42,135,018	\$28,686,171	\$19,975,609
4th qtr 2009	\$50,160,084	\$38,896,099	\$14,166,658
1st qtr 2010	\$41,880,802	\$32,667,972	\$21,762,898
2nd qtr 2010	\$39,647,720	\$32,696,541	\$11,045,172
3rd qtr 2010	\$37,915,722	\$31,025,270	\$11,882,224
4th qtr 2010	\$39,704,587	\$38,700,756	\$15,077,786
1st qtr 2011	\$38,290,472	\$38,033,220	\$6,475,031
2nd qtr 2011	\$37,860,232	\$37,622,208	\$10,107,805
3rd qtr 2011	\$34,228,134	\$33,958,606	\$17,373,177
4th qtr 2011	\$42,514,389	\$46,853,168	\$20,071,490
1st qtr 2012	\$39,081,107	\$41,879,528	\$16,329,373
2nd qtr 2012	\$44,984,327	\$46,677,056	\$14,297,627
3rd qtr 2012	\$43,657,144	\$47,554,273	\$15,439,376
4th qtr 2012	\$48,140,140	\$49,561,563	\$14,245,828
1st qtr 2013	\$43,278,442	\$45,849,752	\$18,329,005
2nd qtr 2013	\$48,107,230	\$50,544,910	\$19,623,066
3rd qtr 2013	\$42,076,416	\$47,410,169	\$16,028,045

### EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

Year	Loss Ratio
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*
2010	115.5%
2011	43.0%
2012	27.8%

\*Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.

## General Liability

There were 153 groups, 373 companies, that had direct written premium for General Liability in the third quarter of 2013, as compared to 144 groups, 358 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	American International Group	15.56%	\$74,460,583	(31.88%)	\$362,446,050	(0.32%)	\$107,837,933	177.69
2	Travelers Group	10.20%	\$60,526,200	7.79%	\$237,635,093	(18.11%)	(\$16,445,044)	54.80
3	Zurich Insurance Group	8.46%	\$55,853,083	6.51%	\$196,966,986	(6.80%)	(\$127,746,042)	69.04
4	Ace Ltd. Group	5.90%	\$36,858,663	8.22%	\$137,378,287	17.83%	(\$8,967,331)	22.46
5	Liberty Mutual Group	5.45%	\$33,474,158	25.15%	\$126,999,666	17.89%	(\$67,194,397)	36.47
6	Chubb & Son Inc. Group	2.83%	\$17,879,044	1.12%	\$66,017,622	20.69%	\$5,547,751	2.00
7	Hartford Fire & Casualty Group	2.81%	\$16,807,646	1.83%	\$65,557,545	(3.68%)	\$1,966,302	23.36
8	CNA Insurance Group	2.76%	\$16,534,573	18.47%	\$64,212,200	8.60%	\$12,193,823	67.38
9	American Financial Group	2.61%	\$13,108,106	12.64%	\$60,744,445	13.48%	\$6,248,563	44.60
10	TD Friedkin Group	2.04%	\$14,794,389	58.61%	\$47,595,219	178.63%	\$3,673,692	12.60
11	Arch Insurance Group	1.94%	\$13,193,435	4.70%	\$45,130,357	(7.87%)	\$6,383,388	12.17
12	State Farm Group	1.89%	\$12,335,411	4.86%	\$44,138,360	1.43%	\$1,422,387	35.57
13	Allied World Assurance Holding Group	1.87%	\$16,623,458	274.49%	\$43,652,812	164.58%	(\$398,452)	(1.44)
14	WR Berkley Corp. Group	1.55%	\$10,453,714	25.48%	\$36,149,029	40.37%	\$2,357,187	6.71
15	Nationwide Corp. Group	1.52%	\$8,891,672	20.47%	\$35,330,896	13.34%	(\$315,459)	7.62
16	Starr Group	1.49%	\$9,268,690	17.68%	\$34,602,012	23.69%	(\$2,339,824)	57.76
17	Tokio Marine Holdings Inc. Group	1.45%	\$8,834,052	3.56%	\$33,888,484	3.26%	\$3,555,301	14.02
18	Alleghany Group	1.43%	\$10,426,624	20.51%	\$33,202,531	21.58%	\$5,755,389	13.09
19	X L American Group	1.07%	\$4,745,746	9.85%	\$24,911,866	(12.44%)	\$263,111	2.56
20	Caterpillar Group	1.03%	\$6,677,075	(1.37%)	\$24,075,715	10.45%	\$2,312,024	29.71
21	United Fire & Casualty Group	1.03%	\$6,521,700	24.24%	\$24,069,395	18.71%	\$3,378,255	8.79
22	Swiss Re Group	0.98%	\$7,338,480	23.22%	\$22,904,516	102.09%	\$3,777,810	**
23	Allianz Insurance Group	0.94%	\$4,486,973	(10.99%)	\$21,819,929	(12.72%)	\$4,682,130	22.40
24	Texas Lawyers Insurance Exchange	0.93%	\$6,098,248	2.28%	\$21,730,127	(0.85%)	\$1,052,521	6.30
25	Old Republic Group	0.80%	\$4,439,731	12.66%	\$18,650,926	7.41%	\$823,363	77.15
<b>Top 25 Groups Total</b>		<b>78.56%</b>	<b>\$470,631,454</b>	<b>3.52%</b>	<b>\$1,829,810,068</b>	<b>5.03%</b>	<b>(\$50,175,619)</b>	<b>57.42</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$599,483,851</b>	<b>5.73%</b>	<b>\$2,329,335,791</b>	<b>7.71%</b>	<b>(\$16,149,958)</b>	<b>56.07</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,462,131	\$517,178,612	\$242,521,701
3rd qtr 2009	\$573,922,662	\$586,292,909	\$242,860,464
4th qtr 2009	\$369,417,799	\$449,092,183	\$249,918,429
1st qtr 2010	\$351,619,236	\$517,454,617	\$225,280,852
2nd qtr 2010	\$365,401,034	\$465,054,871	\$254,583,489
3rd qtr 2010	\$325,396,342	\$622,512,344	\$294,802,305
4th qtr 2010	\$322,859,960	\$444,461,688	\$243,505,847
1st qtr 2011	\$361,284,118	\$495,901,201	\$204,394,988
2nd qtr 2011	\$390,333,585	\$513,476,675	\$264,280,255
3rd qtr 2011	\$352,144,908	\$474,602,729	\$250,745,738
4th qtr 2011	\$341,050,642	\$478,316,409	\$319,942,001
1st qtr 2012	\$347,277,799	\$502,375,766	\$308,119,379
2nd qtr 2012	\$433,000,425	\$614,881,239	\$505,115,549
3rd qtr 2012	\$393,436,821	\$567,006,341	\$241,374,521
4th qtr 2012	\$370,454,882	\$485,941,025	\$325,205,546
1st qtr 2013	\$412,631,425	\$583,685,425	\$197,561,802
2nd qtr 2013	\$485,738,825	\$660,225,490	\$262,907,778
3rd qtr 2013	\$447,246,761	\$599,483,851	\$336,111,398

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	63.2%
2011	42.2%
2012	64.5%

## Commercial Fire & Allied

There were 77 groups, 194 companies, that had direct written premium for Commercial Fire & Allied in the third quarter of 2013, as compared to 75 groups, 187 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	FM Global Group	15.50%	\$38,651,038	(23.52%)	\$154,180,138	0.39%	\$9,402,965	26.54
2	Texas Windstorm Insurance Association	11.37%	\$34,165,144	4.25%	\$113,091,007	2.52%	\$5,393,202	4.75
3	Zurich Insurance Group	10.86%	\$26,548,899	71.24%	\$108,040,488	29.24%	\$3,958,558	58.10
4	Travelers Group	9.40%	\$21,394,569	1.34%	\$93,456,408	0.88%	(\$484,542)	101.24
5	Liberty Mutual Group	7.65%	\$15,659,767	(1.22%)	\$76,121,053	10.68%	\$2,871,290	59.00
6	Allianz Insurance Group	5.89%	\$16,690,991	(15.87%)	\$58,589,849	5.03%	\$13,226,802	18.86
7	American International Group	5.52%	\$12,082,048	6.55%	\$54,929,636	(69.97%)	\$22,131,972	(13.24)
8	Swiss Re Group	3.93%	\$17,327,688	22.62%	\$39,128,375	(10.13%)	\$12,329,447	14.79
9	X L American Group	2.41%	\$3,693,765	196.03%	\$23,974,397	18.69%	\$270,185	19.41
10	United Fire & Casualty Group	2.28%	\$5,920,607	12.67%	\$22,659,042	13.28%	(\$729,842)	51.04
11	CNA Insurance Group	2.14%	\$5,694,664	(4.53%)	\$21,273,912	11.84%	\$2,734,953	84.97
12	Alleghany Group	2.01%	\$2,378,117	(11.79%)	\$20,040,152	(1.51%)	\$1,325,841	16.86
13	Sentry Insurance Group	1.77%	\$4,207,409	28.68%	\$17,643,778	18.84%	\$3,957,690	68.85
14	AXIS Capital Group	1.41%	\$4,055,491	42.17%	\$14,015,406	20.25%	\$3,063,728	(24.45)
15	Hannover Group	1.37%	\$2,471,299	43.97%	\$13,671,498	43.46%	\$3,344,867	**
16	The Hanover Insurance Group	1.28%	\$2,302,676	57.02%	\$12,744,364	21.37%	\$132,515	35.87
17	Federated Mutual Group	1.23%	\$3,728,305	42.04%	\$12,256,945	28.75%	(\$90,534)	61.50
18	State Automobile Mutual Group	1.02%	\$2,689,878	(4.20%)	\$10,185,888	22.57%	\$1,262,364	53.07
19	Ace Ltd. Group	1.00%	\$1,044,830	(56.55%)	\$9,897,625	94.88%	\$1,671,467	108.15
20	Texas Farm Bureau Mutual Group	0.91%	\$2,458,781	14.70%	\$9,082,263	6.94%	(\$178,605)	90.23
21	Munich Re Group	0.76%	\$1,822,650	(12.26%)	\$7,532,907	(3.43%)	\$706,265	44.23
22	EMC Insurance Company Group	0.75%	\$2,040,742	30.93%	\$7,459,466	24.29%	\$469,107	50.47
23	NKSJ Holdings Inc. Group	0.67%	\$2,994,417	44.16%	\$6,666,751	34.00%	(\$89,496)	2.91
24	WR Berkley Corp. Group	0.55%	\$1,416,933	11.68%	\$5,513,662	(0.72%)	\$968,712	19.33
25	Germania Insurance Group	0.55%	\$1,381,674	15.90%	\$5,506,692	11.56%	\$984,171	86.62
<b>Top 25 Groups Total</b>		<b>92.26%</b>	<b>\$232,822,382</b>	<b>4.07%</b>	<b>\$917,661,702</b>	<b>(6.16%)</b>	<b>\$88,633,082</b>	<b>36.29</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$252,109,470</b>	<b>2.30%</b>	<b>\$994,679,000</b>	<b>(5.01%)</b>	<b>\$92,181,549</b>	<b>38.67</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,578
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123
1st qtr 2010	\$254,617,629	\$290,107,901	\$113,428,560
2nd qtr 2010	\$196,026,291	\$227,135,210	\$91,461,356
3rd qtr 2010	\$167,157,673	\$208,584,681	\$110,721,431
4th qtr 2010	\$128,660,391	\$147,539,427	\$133,854,252
1st qtr 2011	\$318,452,763	\$341,873,971	\$107,659,034
2nd qtr 2011	\$215,886,129	\$256,692,672	\$115,474,689
3rd qtr 2011	\$165,837,930	\$189,947,160	\$135,081,287
4th qtr 2011	\$143,305,296	\$156,763,683	\$142,921,090
1st qtr 2012	\$334,604,135	\$351,474,956	\$129,215,486
2nd qtr 2012	\$248,894,685	\$292,421,981	\$190,707,161
3rd qtr 2012	\$207,180,691	\$246,440,441	\$153,622,337
4th qtr 2012	\$160,808,222	\$177,797,089	\$88,856,074
1st qtr 2013	\$243,139,062	\$279,629,951	\$78,389,559
2nd qtr 2013	\$247,296,746	\$285,142,490	\$134,624,054
3rd qtr 2013	\$212,834,085	\$252,109,470	\$97,494,611

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%
2010	56.4%
2011	58.1%
2012	59.6%

## Commercial Multiple Peril

There were 89 groups, 234 companies, that had direct written premium for Commercial Multiple Peril in the third quarter of 2013, as compared to 86 groups, 223 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	Zurich Insurance Group	10.96%	\$52,243,899	(6.60%)	\$233,025,323	7.92%	(\$13,748,960)	74.17
2	Travelers Group	10.03%	\$54,967,421	(1.54%)	\$213,092,586	2.33%	(\$19,967,284)	61.05
3	Hartford Fire & Casualty Group	9.33%	\$50,717,055	3.65%	\$198,360,294	4.09%	(\$19,689,381)	71.70
4	Liberty Mutual Group	7.00%	\$37,926,016	11.13%	\$148,870,616	(1.24%)	\$23,739,210	54.34
5	CNA Insurance Group	5.78%	\$29,709,361	14.59%	\$122,920,125	14.83%	\$5,696,515	57.81
6	Nationwide Corp. Group	5.18%	\$27,984,542	4.55%	\$109,991,299	16.42%	\$6,359,158	46.91
7	Tokio Marine Holdings Inc. Group	4.55%	\$24,194,755	24.47%	\$96,684,964	10.82%	\$7,528,865	52.23
8	Chubb & Son Inc. Group	4.09%	\$22,888,455	(8.72%)	\$86,996,525	1.82%	\$11,230,049	25.31
9	State Farm Group	3.84%	\$20,988,043	2.75%	\$81,564,884	8.26%	\$5,914,145	36.58
10	American International Group	3.58%	\$37,650,149	38.15%	\$76,083,690	23.50%	\$18,189,382	7.15
11	Allstate Insurance Group	3.21%	\$18,788,851	5.94%	\$68,161,784	2.23%	\$7,967,732	42.53
12	Church Mutual Insurance Company	2.72%	\$13,537,748	0.09%	\$57,862,427	3.13%	\$2,844,875	64.87
13	The Hanover Insurance Group	2.29%	\$15,387,508	11.36%	\$48,695,869	6.28%	(\$1,017,843)	38.10
14	Ace Ltd. Group	2.10%	\$10,107,311	(12.15%)	\$44,566,746	(2.55%)	\$19,177,573	36.15
15	Cincinnati Financial Group	1.93%	\$10,857,841	20.77%	\$41,081,640	28.44%	\$2,474,443	51.05
16	WR Berkley Corp. Group	1.82%	\$9,806,318	9.36%	\$38,604,586	7.59%	(\$175,505)	57.65
17	Hallmark Financial Service Group	1.57%	\$2,799,739	(4.30%)	\$33,399,562	188.58%	(\$1,696,219)	106.07
18	Guideone Insurance Group	1.44%	\$8,213,975	19.86%	\$30,678,316	15.38%	(\$3,801,770)	93.01
19	Delek Group	1.41%	\$7,169,838	(22.43%)	\$29,893,350	(21.33%)	\$1,715,836	84.16
20	Amerisure Company Group	1.31%	\$6,723,234	10.94%	\$27,744,215	10.99%	(\$839,827)	68.51
21	Central Mutual Insurance Company Group	1.28%	\$7,166,802	24.69%	\$27,294,135	17.17%	(\$1,775,327)	**
22	Old Republic Group	1.05%	\$5,895,078	0.05%	\$22,214,999	11.27%	\$179,413	40.69
23	State National Group	0.92%	\$5,666,735	18.46%	\$19,459,429	40.93%	\$6,302	29.47
24	Fairfax Financial Group	0.79%	\$4,166,171	19.20%	\$16,810,211	17.53%	\$1,355,080	25.99
25	State Automobile Mutual Group	0.72%	\$4,333,233	59.70%	\$15,245,588	61.15%	\$2,891,325	33.28
<b>Top 25 Groups Total</b>		<b>88.90%</b>	<b>\$489,890,078</b>	<b>6.04%</b>	<b>\$1,889,303,163</b>	<b>8.53%</b>	<b>\$54,557,787</b>	<b>51.79</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$553,249,686</b>	<b>6.50%</b>	<b>\$2,125,260,550</b>	<b>8.17%</b>	<b>\$83,892,237</b>	<b>53.12</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,008,507	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$433,548,588	\$359,660,469
1st qtr 2010	\$451,904,900	\$451,824,083	\$271,464,119
2nd qtr 2010	\$471,294,716	\$460,612,351	\$231,779,473
3rd qtr 2010	\$431,131,800	\$463,062,525	\$272,989,966
4th qtr 2010	\$428,363,482	\$428,880,026	\$250,415,577
1st qtr 2011	\$450,276,736	\$458,586,112	\$263,288,097
2nd qtr 2011	\$469,615,367	\$501,538,698	\$323,716,334
3rd qtr 2011	\$451,430,003	\$469,895,351	\$360,796,423
4th qtr 2011	\$478,179,681	\$441,788,109	\$308,880,056
1st qtr 2012	\$479,171,464	\$490,237,879	\$265,147,416
2nd qtr 2012	\$508,275,263	\$513,206,300	\$367,435,437
3rd qtr 2012	\$500,447,818	\$519,504,839	\$336,545,551
4th qtr 2012	\$476,617,000	\$469,964,137	\$265,762,231
1st qtr 2013	\$509,985,120	\$542,696,782	\$231,389,691
2nd qtr 2013	\$548,237,981	\$559,349,945	\$277,406,785
3rd qtr 2013	\$543,237,906	\$553,249,686	\$293,907,698

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%
2010	48.0%
2011	70.1%
2012	61.6%

## Private Passenger Auto (All Companies, All Coverages)

There were 76 groups, 175 companies, that had direct written premium for Private Passenger Auto in the third quarter of 2013, as compared to 81 groups, 183 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	State Farm Group	19.38%	\$754,028,430	3.94%	\$2,885,859,272	5.25%	(\$24,594,588)	63.39
2	Allstate Insurance Group	11.25%	\$443,897,878	9.55%	\$1,674,942,758	7.84%	\$110,338,528	52.76
3	Zurich Insurance Group	10.25%	\$385,836,925	(2.74%)	\$1,527,130,184	(0.79%)	\$9,026,807	56.85
4	Progressive Group	8.84%	\$341,666,521	2.08%	\$1,316,925,112	4.63%	\$150,505,776	57.45
5	Berkshire Hathaway Group	7.93%	\$333,698,416	21.61%	\$1,180,438,713	19.46%	(\$17,657,729)	59.93
6	United Services Automobile Assn. Group	7.54%	\$305,051,378	6.91%	\$1,123,707,762	6.88%	\$64,084,986	64.27
7	Texas Farm Bureau Mutual Group	3.77%	\$146,523,367	8.43%	\$561,089,455	8.14%	\$9,396,338	64.10
8	Nationwide Corp. Group	3.55%	\$142,672,952	13.20%	\$528,459,689	20.57%	\$8,765,613	57.48
9	Home State Insurance Group	3.42%	\$139,178,199	19.86%	\$509,541,929	17.90%	\$413,994	54.84
10	Orpheus Group	3.20%	\$100,964,386	(18.64%)	\$476,447,522	0.15%	\$13,850,245	91.65
11	Liberty Mutual Group	2.91%	\$123,691,621	11.61%	\$433,594,773	12.44%	\$33,341,766	51.51
12	Loya Group	2.42%	\$59,389,322	(0.56%)	\$360,602,348	47.06%	(\$337,984)	65.69
13	Titus Group	1.55%	\$53,640,821	(24.61%)	\$230,457,962	(21.82%)	\$18,623,827	68.15
14	Delek Group	1.39%	\$55,730,322	2.07%	\$206,807,847	(0.47%)	(\$435,359)	67.83
15	American Century Casualty Company	1.36%	\$55,716,018	54.59%	\$202,940,005	55.23%	\$3,951,219	51.26
16	Auto Club Enterprises Ins Group	1.22%	\$51,403,822	12.84%	\$182,422,704	13.01%	(\$1,205,934)	55.48
17	Metropolitan Group	0.98%	\$40,157,407	24.62%	\$145,469,241	24.62%	(\$917,742)	50.99
18	Germania Insurance Group	0.97%	\$39,784,626	8.30%	\$143,789,806	8.73%	\$2,349,718	50.80
19	Amica Mutual Group	0.68%	\$30,665,790	8.81%	\$101,589,509	7.44%	(\$1,412,996)	63.51
20	Unitrin Group	0.63%	\$27,787,639	(8.36%)	\$94,414,206	(17.42%)	\$3,041,979	72.18
21	Sentry Insurance Group	0.56%	\$21,081,046	11.33%	\$84,141,284	17.40%	\$1,171,457	61.59
22	State Automobile Mutual Group	0.41%	\$15,381,779	2.66%	\$60,510,504	8.14%	\$6,240,748	59.43
23	MGA Insurance Company, Inc.	0.40%	\$16,214,417	20.11%	\$59,491,597	19.47%	\$2,256,634	46.35
24	Mercury General Group	0.37%	\$12,730,159	(20.96%)	\$54,717,570	(10.05%)	\$2,043,580	57.68
25	Infinity Property & Casualty Ins. Group	0.36%	\$14,346,893	(10.20%)	\$52,923,281	(28.92%)	\$6,813,931	225.35
<b>Top 25 Groups Total</b>		<b>94.97%</b>	<b>\$3,711,240,134</b>	<b>5.79%</b>	<b>\$14,198,415,033</b>	<b>7.61%</b>	<b>\$399,654,814</b>	<b>60.69</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$3,907,344,855</b>	<b>5.53%</b>	<b>\$14,894,718,399</b>	<b>7.68%</b>	<b>\$417,707,524</b>	<b>60.20</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,365,979,272	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,394,545,492	\$3,154,402,831	\$1,971,938,084
1st qtr 2010	\$3,402,467,616	\$3,432,491,313	\$1,839,760,248
2nd qtr 2010	\$3,295,138,494	\$3,197,983,185	\$1,559,638,063
3rd qtr 2010	\$3,393,165,622	\$3,474,882,252	\$1,947,543,719
4th qtr 2010	\$3,344,096,024	\$3,169,634,722	\$1,959,243,949
1st qtr 2011	\$3,390,287,899	\$3,494,398,083	\$1,910,844,236
2nd qtr 2011	\$3,489,291,951	\$3,261,906,165	\$2,188,633,458
3rd qtr 2011	\$3,696,331,664	\$3,491,734,258	\$2,054,546,811
4th qtr 2011	\$3,455,319,707	\$3,223,292,573	\$2,061,552,666
1st qtr 2012	\$3,756,364,251	\$3,566,363,731	\$2,068,010,731
2nd qtr 2012	\$3,586,452,343	\$3,340,380,519	\$2,443,449,991
3rd qtr 2012	\$3,900,254,850	\$3,702,510,987	\$2,246,435,245
4th qtr 2012	\$3,651,288,372	\$3,549,349,969	\$2,247,385,126
1st qtr 2013	\$4,023,214,728	\$3,833,995,524	\$2,116,280,763
2nd qtr 2013	\$3,831,943,878	\$3,604,028,051	\$2,411,809,459
3rd qtr 2013	\$4,167,493,231	\$3,907,344,855	\$2,355,951,415

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%
2010	56.2%
2011	63.4%
2012	65.6%

## *Private Passenger Auto (All Voluntary Liability)*

There were 76 groups, 174 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2013, as compared to 81 groups, 182 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 3rd Quarter 2013</b>	<b>% Change 3rd Quarter 2012 to 2013</b>	<b>4 Quarters Ending 3rd Qtr 2013</b>	<b>% Change 4 Qtrs Ending 2012 to 2013</b>	<b>Net Underwriting Profit or Loss 3rd Qtr 2013</b>	<b>Loss Ratio 3rd Qtr 2013</b>
1	State Farm Group	20.00%	\$442,156,830	3.54%	\$1,697,070,838	4.72%	(\$12,139,416)	61.62
2	Zurich Insurance Group	10.55%	\$226,666,901	0.08%	\$895,096,593	0.81%	\$6,219,122	55.13
3	Allstate Insurance Group	10.11%	\$224,167,805	4.96%	\$857,545,776	3.20%	\$66,402,565	60.04
4	Progressive Group	8.76%	\$192,880,845	1.67%	\$743,184,995	2.78%	\$90,978,712	56.42
5	Berkshire Hathaway	7.93%	\$189,571,853	21.12%	\$672,848,043	19.73%	(\$17,697,638)	58.98
6	United Services Automobile Assn. Group	6.83%	\$156,502,418	5.28%	\$579,444,350	5.99%	\$39,999,494	69.94
7	Orpheus Group	3.83%	\$69,236,158	(18.10%)	\$324,760,281	(0.59%)	\$3,003,508	98.29
8	Nationwide Corp. Group	3.57%	\$81,529,420	12.43%	\$302,895,876	20.06%	\$2,093,207	55.78
9	Texas Farm Bureau Mutual Group	3.48%	\$76,770,977	7.95%	\$294,946,004	7.98%	\$1,923,944	66.34
10	Home State Insurance Group	3.31%	\$76,565,547	17.72%	\$280,480,264	14.20%	\$227,761	56.57
11	Loya Group	2.85%	\$39,880,189	(1.17%)	\$242,006,958	45.04%	(\$2,939,459)	70.90
12	Liberty Mutual Group	2.76%	\$66,951,891	12.64%	\$233,960,256	13.03%	\$15,407,533	51.56
13	American Century Casualty Company	1.81%	\$42,018,055	51.59%	\$153,593,625	53.36%	\$796,210	52.27
14	Delek Group	1.53%	\$34,555,866	(0.60%)	\$129,715,667	(1.07%)	(\$248,875)	61.52
15	Titus Group	1.41%	\$27,504,108	(25.36%)	\$119,972,647	(18.27%)	\$8,840,790	79.64
16	Auto Club Enterprises Insurance Group	1.15%	\$27,265,990	13.20%	\$97,747,455	14.17%	(\$2,458,506)	60.05
17	Metropolitan Group	0.93%	\$21,733,064	24.46%	\$79,009,400	23.61%	(\$2,513,151)	53.65
18	Germania Insurance Group	0.81%	\$18,752,028	6.24%	\$68,313,651	6.87%	\$386,588	53.02
19	Sentry Insurance Group	0.73%	\$15,508,036	14.85%	\$61,524,615	20.58%	\$306,706	62.34
20	Amica Mutual Group	0.71%	\$18,064,330	6.90%	\$60,304,154	5.89%	(\$771,936)	66.84
21	Unitrin Group	0.65%	\$16,489,986	(7.60%)	\$55,516,483	(23.39%)	\$1,723,744	73.95
22	MGA Insurance Company, Inc.	0.46%	\$10,569,742	20.28%	\$38,665,547	17.82%	\$818,052	49.28
23	State Automobile Mutual Group	0.40%	\$8,470,678	(0.42%)	\$33,673,849	5.66%	\$4,042,017	52.28
24	Affirmative Insurance Group	0.38%	\$9,331,089	118.05%	\$32,439,250	635.59%	\$4,036,172	47.42
25	Infinity Property & Casualty Ins. Group	0.36%	\$8,273,741	(10.99%)	\$30,856,916	(28.65%)	\$2,921,304	250.00
<b>Top 25 Groups Total</b>		<b>95.29%</b>	<b>\$2,101,417,547</b>	<b>5.46%</b>	<b>\$8,085,573,493</b>	<b>7.42%</b>	<b>\$211,358,448</b>	<b>62.07</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$2,211,600,260</b>	<b>4.40%</b>	<b>\$8,484,855,950</b>	<b>6.88%</b>	<b>\$213,181,208</b>	<b>61.78</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,849,418,756	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,793,343,815	\$1,137,554,182
1st qtr 2010	\$1,952,966,987	\$1,958,788,006	\$1,077,842,263
2nd qtr 2010	\$1,830,359,114	\$1,826,318,244	\$933,466,323
3rd qtr 2010	\$1,927,138,785	\$2,001,255,036	\$1,157,449,720
4th qtr 2010	\$1,911,650,320	\$1,810,288,044	\$1,167,443,022
1st qtr 2011	\$1,950,493,453	\$2,021,904,737	\$1,141,417,644
2nd qtr 2011	\$2,002,780,619	\$1,875,487,904	\$1,170,408,309
3rd qtr 2011	\$2,123,123,471	\$2,009,990,300	\$1,174,564,729
4th qtr 2011	\$2,014,573,092	\$1,860,253,626	\$1,204,847,810
1st qtr 2012	\$2,162,163,454	\$2,057,710,579	\$1,204,580,432
2nd qtr 2012	\$2,045,302,805	\$1,901,963,112	\$1,208,017,532
3rd qtr 2012	\$2,235,261,795	\$2,118,409,899	\$1,243,412,996
4th qtr 2012	\$2,106,519,354	\$2,041,677,203	\$1,338,250,823
1st qtr 2013	\$2,291,591,399	\$2,185,851,585	\$1,237,576,092
2nd qtr 2013	\$2,174,356,465	\$2,045,726,902	\$1,273,618,113
3rd qtr 2013	\$2,361,992,399	\$2,211,600,260	\$1,368,527,091

## ***Private Passenger Auto (All Assigned Risk)***

There were 9 groups, 10 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2013, as compared to 10 groups, 12 companies, in the third quarter of 2012.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 3rd Quarter 2013</b>	<b>% Change 3rd Quarter 2012 to 2013</b>	<b>4 Quarters Ending 3rd Qtr 2013</b>	<b>% Change 4 Qtrs Ending 2012 to 2013</b>	<b>Net Underwriting Profit or Loss 3rd Qtr 2013</b>	<b>Loss Ratio 3rd Qtr 2013</b>
1	Berkshire Hathaway Group	35.86%	\$212,432	(26.24%)	\$967,622	(9.32%)	\$35,109	71.42
2	State Farm Group	20.68%	\$131,927	(37.25%)	\$558,013	(6.62%)	(\$297,033)	174.16
3	Zurich Insurance Group	18.82%	\$107,228	8.70%	\$507,948	(11.08%)	(\$32,718)	112.47
4	Allstate Insurance Group	10.46%	\$49,300	(23.57%)	\$282,188	(13.48%)	\$41,873	154.30
5	Texas Farm Bureau Mutual Group	6.79%	\$47,070	(12.88%)	\$183,196	6.29%	\$30,557	37.49
6	Interboro Group	3.59%	\$2,016	(90.65%)	\$96,813	(71.86%)	\$71,685	3,244.74
7	Nationwide Corp. Group	3.30%	\$36,482	17.75%	\$89,079	(9.28%)	(\$8,006)	8.57
8	Mercury General Group	0.50%	\$4,501	2.62%	\$13,362	(1.85%)	\$809	42.17
9	ALFA Insurance Group	0.02%	\$461	161.63%	\$461	(58.24%)	\$48	**
10	Imperial Fire and Casualty Insurance Co.	(0.01%)	\$0	(100.00%)	(\$195)	(109.15%)	\$34	**

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$591,417</b>	<b>(23.41%)</b>	<b>\$2,698,487</b>	<b>(15.49%)</b>	<b>(\$169,709)</b>	<b>112.65</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$591,417</b>	<b>(23.41%)</b>	<b>\$2,698,487</b>	<b>(15.49%)</b>	<b>(\$169,709)</b>	<b>112.65</b>

*\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.*

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203
1st qtr 2010	\$1,695,199	\$1,375,391	\$1,034,812
2nd qtr 2010	\$1,598,486	\$1,079,137	\$779,599
3rd qtr 2010	\$1,405,882	\$912,104	\$989,988
4th qtr 2010	\$803,354	\$800,943	\$856,930
1st qtr 2011	\$910,367	\$1,076,343	\$790,299
2nd qtr 2011	\$1,271,996	\$811,615	\$1,106,610
3rd qtr 2011	\$1,241,969	\$834,219	\$760,835
4th qtr 2011	\$1,038,919	\$655,124	\$672,817
1st qtr 2012	\$1,368,968	\$1,041,810	\$734,593
2nd qtr 2012	\$1,074,057	\$724,092	\$610,326
3rd qtr 2012	\$1,057,981	\$772,187	\$612,843
4th qtr 2012	\$845,984	\$541,545	\$560,516
1st qtr 2013	\$1,117,868	\$878,262	\$523,752
2nd qtr 2013	\$1,112,151	\$687,263	\$584,902
3rd qtr 2013	\$953,306	\$591,417	\$666,242

## *Private Passenger Auto (All Physical Damage)*

There were 74 groups, 170 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the third quarter of 2013, as compared to 79 groups, 177 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 3rd Quarter 2013</b>	<b>% Change 3rd Quarter 2012 to 2013</b>	<b>4 Quarters Ending 3rd Qtr 2013</b>	<b>% Change 4 Qtrs Ending 2012 to 2013</b>	<b>Net Underwriting Profit or Loss 3rd Qtr 2013</b>	<b>Loss Ratio 3rd Qtr 2013</b>
1	State Farm Group	18.55%	\$311,739,673	4.53%	\$1,188,230,421	6.03%	(\$12,158,139)	65.86
2	Allstate Insurance Group	12.75%	\$219,680,773	14.68%	\$817,114,794	13.18%	\$43,894,090	45.31
3	Zurich Insurance Group	9.86%	\$159,062,796	(6.49%)	\$631,525,643	(2.96%)	\$2,840,403	59.26
4	Progressive Group	8.95%	\$148,785,676	2.63%	\$573,740,117	7.12%	\$59,527,064	58.80
5	United Services Automobile Assn. Group	8.49%	\$148,548,960	8.68%	\$544,263,412	7.84%	\$24,097,613	58.29
6	Berkshire Hathaway Group	7.91%	\$143,914,131	22.37%	\$506,623,048	19.17%	\$4,800	61.15
7	Texas Farm Bureau Mutual Group	4.15%	\$69,705,320	8.98%	\$265,960,255	8.33%	\$7,441,837	61.65
8	Home State Insurance Group	3.58%	\$62,612,652	22.58%	\$229,061,665	22.78%	\$186,233	52.73
9	Nationwide Corp. Group	3.52%	\$61,107,050	14.24%	\$225,474,734	21.27%	\$6,680,412	59.77
10	Liberty Mutual Group	3.12%	\$56,739,730	10.43%	\$199,634,517	11.74%	\$17,929,376	51.46
11	Orpheus Group	2.37%	\$31,728,228	(19.80%)	\$151,687,241	1.78%	\$10,846,737	77.18
12	Loya Group	1.85%	\$19,509,133	0.72%	\$118,595,390	51.35%	\$2,601,475	55.04
13	Titus Group	1.72%	\$26,136,713	(23.79%)	\$110,485,315	(25.34%)	\$9,783,037	56.06
14	Auto Club Enterprises Insurance Group	1.32%	\$24,137,832	12.43%	\$84,675,249	11.71%	\$1,252,572	50.32
15	Delek Group	1.20%	\$21,174,456	6.73%	\$77,092,180	0.55%	(\$186,484)	78.14
16	Germania Insurance Group	1.18%	\$21,032,598	10.19%	\$75,476,155	10.47%	\$1,963,130	48.82
17	Metropolitan Group	1.04%	\$18,424,343	24.80%	\$66,459,841	25.84%	\$1,595,409	47.86
18	American Century Casualty Company	0.77%	\$13,697,963	64.62%	\$49,346,380	61.38%	\$3,155,009	48.18
19	Amica Mutual Group	0.64%	\$12,601,460	11.66%	\$41,285,355	9.79%	(\$641,060)	58.73
20	Unitrin Group	0.61%	\$11,297,653	(9.44%)	\$38,897,723	(7.08%)	\$1,318,235	69.59
21	State Automobile Mutual Group	0.42%	\$6,911,101	6.71%	\$26,836,655	11.42%	\$2,198,731	68.19
22	Mercury General Group	0.38%	\$5,492,935	(24.38%)	\$24,105,403	(9.59%)	\$490,866	52.97
23	Sentry Insurance Group	0.35%	\$5,573,010	2.57%	\$22,616,669	9.56%	\$864,751	59.50
24	Hochheim Prairie Group	0.35%	\$5,792,068	2.76%	\$22,236,767	3.25%	\$624,667	50.20
25	Infinity Property & Casualty Insurance Group	0.34%	\$6,073,152	(9.09%)	\$22,066,365	(29.30%)	\$3,892,627	191.78
<b>Top 25 Groups Total</b>		<b>95.42%</b>	<b>\$1,611,479,406</b>	<b>6.65%</b>	<b>\$6,113,491,294</b>	<b>8.42%</b>	<b>\$190,203,391</b>	<b>58.82</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,695,153,178</b>	<b>7.06%</b>	<b>\$6,407,163,962</b>	<b>8.76%</b>	<b>\$204,696,025</b>	<b>58.12</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,507,646,913	\$1,360,139,177	\$833,453,699
1st qtr 2010	\$1,447,805,430	\$1,472,327,916	\$760,883,173
2nd qtr 2010	\$1,463,180,894	\$1,370,585,804	\$625,392,141
3rd qtr 2010	\$1,464,620,955	\$1,472,715,112	\$789,104,011
4th qtr 2010	\$1,431,642,350	\$1,358,545,735	\$790,943,997
1st qtr 2011	\$1,438,884,079	\$1,471,417,003	\$768,636,293
2nd qtr 2011	\$1,485,239,336	\$1,385,606,646	\$1,017,118,539
3rd qtr 2011	\$1,571,966,224	\$1,480,909,739	\$879,221,247
4th qtr 2011	\$1,439,707,696	\$1,362,383,823	\$856,032,039
1st qtr 2012	\$1,592,831,829	\$1,507,611,342	\$862,695,706
2nd qtr 2012	\$1,540,075,481	\$1,437,693,315	\$1,234,822,133
3rd qtr 2012	\$1,663,935,074	\$1,583,328,901	\$1,002,409,406
4th qtr 2012	\$1,543,923,034	\$1,507,131,221	\$908,573,787
1st qtr 2013	\$1,730,505,461	\$1,647,265,677	\$878,180,919
2nd qtr 2013	\$1,656,475,262	\$1,557,613,886	\$1,137,606,444
3rd qtr 2013	\$1,804,547,526	\$1,695,153,178	\$986,758,082

## Homeowners Multiple Peril (All Companies)

There were 64 groups, 117 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the third quarter of 2013, as compared to 64 groups, 119 companies, in the third quarter of 2012.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the third quarter of 2013 to premiums on policies written in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	State Farm Group	26.33%	\$503,410,624	13.77%	\$1,809,688,979	12.65%	\$136,719,936	39.15
2	Allstate Insurance Group	11.88%	\$238,222,771	12.88%	\$816,358,262	8.52%	\$93,703,174	32.13
3	Zurich Insurance Group	11.24%	\$235,871,611	8.94%	\$772,668,884	1.59%	\$45,197,282	47.79
4	United Services Automobile Assn. Group	8.85%	\$181,207,168	14.09%	\$608,089,580	12.85%	\$59,871,279	40.35
5	Liberty Mutual Group	7.92%	\$164,026,435	21.54%	\$544,515,174	26.85%	\$86,953,885	34.72
6	Travelers Group	4.00%	\$74,332,563	(2.89%)	\$275,023,184	(2.63%)	\$12,243,109	42.47
7	Nationwide Corp. Group	3.20%	\$66,011,074	13.85%	\$219,629,193	20.83%	\$20,462,696	32.77
8	Texas Farm Bureau Mutual Group	2.90%	\$55,176,360	14.36%	\$199,190,712	13.77%	\$18,293,408	58.33
9	ARX Holding Corp. Group	2.40%	\$49,108,186	17.43%	\$164,937,415	21.20%	\$20,850,693	32.91
10	Chubb & Son Inc. Group	1.94%	\$36,803,198	9.84%	\$133,235,451	5.80%	\$4,534,894	44.85
11	Hartford Fire & Casualty Group	1.40%	\$28,399,501	5.45%	\$96,353,440	4.21%	\$13,576,432	49.65
12	Auto Club Enterprises Insurane Group	1.32%	\$26,940,966	18.70%	\$90,535,008	19.78%	\$5,573,973	35.11
13	Metropolitan Group	1.26%	\$26,924,119	28.85%	\$86,595,871	36.10%	\$2,496,840	141.34
14	Texas Fair Plan Association	1.23%	\$25,976,269	20.23%	\$84,251,372	23.41%	\$9,103,255	16.59
15	Amica Mutual Group	1.23%	\$25,426,491	19.69%	\$84,211,561	17.63%	\$6,496,735	26.96
16	Delek Group	1.16%	\$26,281,470	(5.24%)	\$79,485,205	(3.60%)	(\$933,279)	48.09
17	NLASCO Group	0.90%	\$16,910,253	16.71%	\$61,709,568	7.87%	\$8,478,400	66.10
18	Homeowners of America Insurance Company	0.84%	\$16,396,809	16.51%	\$58,045,957	15.98%	\$1,748,321	32.88
19	Universal Insurance Company Group	0.75%	\$16,863,724	16.49%	\$51,750,952	9.25%	\$194,061	44.57
20	QBE Insurance Group	0.67%	\$13,610,589	280.59%	\$46,295,392	283.99%	\$2,772,464	13.31
21	State Automobile Mutual Group	0.64%	\$11,941,345	8.76%	\$43,984,485	11.49%	\$6,476,703	45.76
22	State National Group	0.59%	\$17,810,627	0.62%	\$40,770,579	3.10%	\$4,255	17.68
23	Cypress Holdings Group	0.59%	\$10,631,248	(2.62%)	\$40,442,671	5.57%	(\$5,644,554)	52.71
24	Unitrin Group	0.59%	\$10,642,388	0.80%	\$40,299,873	(6.63%)	\$6,945,824	34.72
25	Allianz Insurance Group	0.45%	\$8,280,097	(3.72%)	\$31,235,074	(2.44%)	\$3,476,079	28.17
<b>Top 25 Groups Total</b>		<b>94.26%</b>	<b>\$1,887,205,886</b>	<b>13.11%</b>	<b>\$6,479,303,842</b>	<b>11.68%</b>	<b>\$559,595,865</b>	<b>40.59</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$2,004,372,969</b>	<b>12.91%</b>	<b>\$6,873,952,582</b>	<b>11.23%</b>	<b>\$587,432,917</b>	<b>40.04</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,320,461,216	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,634,533,289	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,743,078,485	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,413,655,041	\$1,287,226,523	\$897,603,083
1st qtr 2010	\$1,341,104,986	\$1,232,105,647	\$708,690,436
2nd qtr 2010	\$1,671,772,528	\$1,575,052,196	\$760,662,383
3rd qtr 2010	\$1,743,926,137	\$1,628,051,253	\$668,342,436
4th qtr 2010	\$1,369,635,218	\$1,299,444,219	\$611,862,868
1st qtr 2011	\$1,344,388,152	\$1,263,323,205	\$628,374,986
2nd qtr 2011	\$1,689,534,654	\$1,616,768,276	\$1,294,022,292
3rd qtr 2011	\$1,743,721,301	\$1,651,459,779	\$1,282,505,820
4th qtr 2011	\$1,415,640,929	\$1,344,646,805	\$875,977,608
1st qtr 2012	\$1,441,944,170	\$1,345,255,241	\$770,923,452
2nd qtr 2012	\$1,807,371,735	\$1,714,994,754	\$1,181,012,794
3rd qtr 2012	\$1,859,461,953	\$1,775,180,184	\$960,999,833
4th qtr 2012	\$1,558,293,793	\$1,408,819,818	\$592,692,432
1st qtr 2013	\$1,651,837,992	\$1,512,396,347	\$587,824,581
2nd qtr 2013	\$2,075,026,961	\$1,948,363,448	\$1,044,477,052
3rd qtr 2013	\$2,108,069,204	\$2,004,372,969	\$802,752,568

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%
2010	48.4%
2011	71.5%
2012	54.5%

## Workers' Compensation (All Companies)

There were 94 groups, 285 companies, that had direct written premium for Workers' Compensation in the third quarter of 2013, as compared to 93 groups, 267 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	Texas Mutual Insurance Company	38.36%	\$244,815,338	12.26%	\$1,001,101,919	16.05%	\$82,400,697	35.29
2	Travelers Group	7.52%	\$50,907,822	8.11%	\$196,258,104	16.56%	(\$5,340,733)	38.86
3	Zurich Insurance Group	6.82%	\$48,522,536	(13.52%)	\$178,075,888	(0.77%)	(\$13,822,603)	47.53
4	American International Group	6.57%	\$34,756,744	(11.94%)	\$171,551,620	6.75%	\$52,515,335	25.39
5	Liberty Mutual Group	6.42%	\$39,631,552	(19.55%)	\$167,511,884	(13.51%)	(\$984,596)	58.53
6	Hartford Fire & Casualty Group	5.84%	\$44,324,343	(6.74%)	\$152,458,109	(4.98%)	\$12,985,233	36.81
7	Service Life Group	2.62%	\$13,490,745	4.58%	\$68,473,155	22.60%	(\$1,058,919)	62.09
8	CNA Insurance Group	2.12%	\$13,108,348	17.71%	\$55,269,216	9.65%	(\$796,382)	57.43
9	Chubb & Son Inc.	1.91%	\$13,110,798	11.74%	\$49,848,543	(3.92%)	\$812	30.81
10	Ace Ltd. Group	1.84%	\$13,951,304	6.44%	\$47,964,720	(49.63%)	\$11,987,936	30.45
11	Old Republic Group	1.64%	\$13,303,216	4.67%	\$42,744,362	20.59%	\$1,826,828	32.36
12	Amerisure Company Group	1.41%	\$8,719,379	7.47%	\$36,903,066	3.55%	(\$1,256,698)	1,902.58
13	Fairfax Financial Group	1.27%	\$8,417,181	12.46%	\$33,195,558	15.27%	\$6,354,628	31.25
14	Tower Group	1.09%	\$1,396,650	(79.15%)	\$28,437,823	47.04%	\$10,025,840	89.03
15	WR Berkley Corp. Group	0.80%	\$7,283,856	72.95%	\$20,811,288	54.03%	\$3,219,616	11.81
16	Berkshire Hathaway Group	0.76%	\$5,323,901	38.82%	\$19,943,541	65.47%	(\$647,832)	19.98
17	Sentry Insurance Group	0.76%	\$4,504,309	15.85%	\$19,925,777	34.29%	\$2,231,554	31.17
18	Amerisafe Group	0.65%	\$3,767,481	1.53%	\$17,021,580	40.34%	\$2,317,890	48.18
19	BCBS of Michigan Group	0.62%	\$9,309,573	202.51%	\$16,212,067	292.74%	\$4,970,509	24.22
20	AmTrust GMACI Maiden Group	0.60%	\$3,573,059	161.86%	\$15,745,228	141.97%	(\$2,367,646)	14.83
21	American Financial Group	0.59%	\$3,499,574	83.33%	\$15,503,883	56.00%	\$1,944,969	34.51
22	Houston International Insurance Group	0.58%	\$3,751,128	143.33%	\$15,041,610	118.49%	\$1,434,682	19.27
23	Markel Corp. Group	0.53%	\$3,488,843	9.54%	\$13,933,404	4.60%	(\$336,907)	20.45
24	Federated Mutual Group	0.52%	\$3,785,257	49.48%	\$13,671,270	38.90%	\$319,129	28.64
25	QBE Insurance Group	0.50%	\$2,371,754	(54.14%)	\$13,054,785	(0.67%)	\$4,629,755	34.00
<b>Top 25 Groups Total</b>		<b>92.36%</b>	<b>\$599,114,691</b>	<b>4.04%</b>	<b>\$2,410,658,400</b>	<b>8.87%</b>	<b>\$172,553,097</b>	<b>64.81</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$646,825,959</b>	<b>3.32%</b>	<b>\$2,609,999,756</b>	<b>8.14%</b>	<b>\$189,324,910</b>	<b>75.06</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$652,336,897	\$220,593,239
2nd qtr 2009	\$637,068,607	\$579,570,131	\$229,915,516
3rd qtr 2009	\$562,605,055	\$494,099,856	\$246,465,754
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,417,308
1st qtr 2010	\$612,927,223	\$523,201,739	\$227,297,222
2nd qtr 2010	\$570,505,329	\$446,165,550	\$248,050,125
3rd qtr 2010	\$594,859,399	\$474,711,760	\$227,516,974
4th qtr 2010	\$567,544,705	\$476,411,419	\$225,962,634
1st qtr 2011	\$599,711,754	\$547,174,825	\$243,245,150
2nd qtr 2011	\$575,797,631	\$505,228,980	\$232,412,994
3rd qtr 2011	\$541,250,395	\$521,468,812	\$238,284,125
4th qtr 2011	\$548,619,597	\$597,873,232	\$261,561,160
1st qtr 2012	\$574,281,840	\$612,575,964	\$234,601,364
2nd qtr 2012	\$574,991,379	\$577,031,616	\$238,215,931
3rd qtr 2012	\$585,815,653	\$626,046,472	\$279,882,531
4th qtr 2012	\$577,275,648	\$603,738,706	\$267,802,615
1st qtr 2013	\$652,304,388	\$687,379,776	\$217,022,419
2nd qtr 2013	\$661,775,391	\$672,055,315	\$265,621,080
3rd qtr 2013	\$637,901,015	\$646,825,959	\$486,130,597

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%
2010	51.5%
2011	42.9%
2012	47.8%

## Workers' Compensation (Voluntary Market)

There were 94 groups, 285 companies, that had voluntary direct written premium for Workers' Compensation in the third quarter of 2013, as compared to 93 groups, 267 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	Texas Mutual Insurance Company	38.22%	\$243,137,194	12.15%	\$995,292,286	15.84%	\$82,400,697	35.53
2	Travelers Group	7.54%	\$50,907,822	8.11%	\$196,258,104	16.56%	(\$5,340,733)	38.86
3	Zurich Insurance Group	6.84%	\$48,522,536	(13.52%)	\$178,075,888	(0.77%)	(\$13,822,603)	47.53
4	American International Group	6.59%	\$34,756,744	(11.94%)	\$171,551,620	6.75%	\$52,515,335	25.39
5	Liberty Mutual Group	6.43%	\$39,631,552	(19.55%)	\$167,511,884	(13.51%)	(\$984,596)	58.53
6	Hartford Fire & Casualty Group	5.85%	\$44,324,343	(6.74%)	\$152,458,109	(4.98%)	\$12,985,233	36.81
7	Service Life Group	2.63%	\$13,490,745	4.58%	\$68,473,155	22.60%	(\$1,058,919)	62.09
8	CNA Insurance Group	2.12%	\$13,108,348	17.71%	\$55,269,216	9.65%	(\$796,382)	57.43
9	Chubb & Son Inc.	1.91%	\$13,110,798	11.74%	\$49,848,543	(3.92%)	\$812	30.81
10	Ace Ltd. Group	1.84%	\$13,951,304	6.44%	\$47,964,720	(49.63%)	\$11,987,936	30.45
11	Old Republic Group	1.64%	\$13,303,216	4.67%	\$42,744,362	20.59%	\$1,826,828	32.36
12	Amerisure Company Group	1.42%	\$8,719,379	7.47%	\$36,903,066	3.55%	(\$1,256,698)	1,902.58
13	Fairfax Financial Group	1.27%	\$8,417,181	12.46%	\$33,195,558	15.27%	\$6,354,628	31.25
14	Tower Group	1.09%	\$1,396,650	(79.15%)	\$28,437,823	47.04%	\$10,025,840	89.03
15	WR Berkley Corp. Group	0.80%	\$7,283,856	72.95%	\$20,811,288	54.03%	\$3,219,616	11.81
16	Berkshire Hathaway Group	0.77%	\$5,323,901	38.82%	\$19,943,541	65.47%	(\$647,832)	19.98
17	Sentry Insurance Group	0.77%	\$4,504,309	15.85%	\$19,925,777	34.29%	\$2,231,554	31.17
18	Amerisafe Group	0.65%	\$3,767,481	1.53%	\$17,021,580	40.34%	\$2,317,890	48.18
19	BCBS of Michigan Group	0.62%	\$9,309,573	202.51%	\$16,212,067	292.74%	\$4,970,509	24.22
20	AmTrust GMACI Maiden Group	0.60%	\$3,573,059	161.86%	\$15,745,228	141.97%	(\$2,367,646)	14.83
21	American Financial Group	0.60%	\$3,499,574	83.33%	\$15,503,883	56.00%	\$1,944,969	34.51
22	Houston International Insurance Group	0.58%	\$3,751,128	143.33%	\$15,041,610	118.49%	\$1,434,682	19.27
23	Markel Corp. Group	0.54%	\$3,488,843	9.54%	\$13,933,404	4.60%	(\$336,907)	20.45
24	Federated Mutual Group	0.52%	\$3,785,257	49.48%	\$13,671,270	38.90%	\$319,129	28.64
25	QBE Insurance Group	0.50%	\$2,371,754	(54.14%)	\$13,054,785	(0.67%)	\$4,629,755	34.00
<b>Top 25 Groups Total</b>		<b>92.35%</b>	<b>\$597,436,547</b>	<b>3.98%</b>	<b>\$2,404,848,767</b>	<b>8.78%</b>	<b>\$172,553,097</b>	<b>64.99</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$645,147,815</b>	<b>3.26%</b>	<b>\$2,604,190,123</b>	<b>8.06%</b>	<b>\$189,324,910</b>	<b>75.25</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$652,000,775	\$219,917,503
2nd qtr 2009	\$635,926,415	\$578,497,604	\$229,071,987
3rd qtr 2009	\$562,125,203	\$493,693,989	\$245,134,105
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,737,276
1st qtr 2010	\$611,975,300	\$522,525,713	\$226,824,610
2nd qtr 2010	\$569,634,944	\$445,136,921	\$247,440,052
3rd qtr 2010	\$594,389,588	\$474,228,890	\$226,935,766
4th qtr 2010	\$566,970,173	\$475,785,867	\$225,516,375
1st qtr 2011	\$599,098,517	\$546,850,769	\$242,794,864
2nd qtr 2011	\$575,161,341	\$504,689,949	\$232,320,488
3rd qtr 2011	\$540,828,252	\$520,809,578	\$237,792,678
4th qtr 2011	\$547,983,248	\$596,911,078	\$261,083,516
1st qtr 2012	\$573,635,878	\$611,926,631	\$234,216,358
2nd qtr 2012	\$574,242,793	\$576,416,846	\$237,756,733
3rd qtr 2012	\$584,681,566	\$624,763,003	\$279,204,010
4th qtr 2012	\$575,876,122	\$602,421,549	\$267,195,145
1st qtr 2013	\$651,017,737	\$685,926,952	\$216,525,836
2nd qtr 2013	\$660,489,843	\$670,693,807	\$264,955,956
3rd qtr 2013	\$635,559,358	\$645,147,815	\$485,196,738

## ***Workers' Compensation (Residual Market)***

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the third quarter of 2013, the START program reported \$5,809,633 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was an increase of 65.53% over the same period one year prior. Of this amount \$1,678,144 was written in the third quarter of 2013 which was an increase of 30.75% from the third quarter of 2012.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE**

#### **All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,208
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124
3rd qtr 2013	\$2,341,657	\$1,678,144	\$933,859

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

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Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,115
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124
3rd qtr 2013	\$2,341,657	\$1,678,144	\$933,859

## ***Workers' Compensation (Deductible Plans)***

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There were 94 groups, 285 companies which wrote voluntary policies for Workers' Compensation in the third quarter of 2013, as compared to 93 groups, 267 companies in the third quarter of 2012.

The data contained in the following table represents direct policies written as new or renewal policies in the third quarter of 2013. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or third installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 3rd Qtr 2013	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	63	\$426,084	\$400,269	6.06%
Premium of \$10,000 - \$24,999	68	\$1,095,771	\$1,024,578	6.50%
Premium of \$25,000 - \$49,999	26	\$887,182	\$790,634	10.88%
Premium of \$50,000 - \$74,999	25	\$1,559,054	\$1,417,790	9.06%
Premium of \$75,000 - \$100,000	8	\$733,315	\$641,875	12.47%
<b>Total Per Accident Plan</b>	<b>190</b>	<b>\$4,701,406</b>	<b>\$4,275,146</b>	<b>9.07%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	12	\$96,594	\$89,283	7.57%
Premium of \$10,000 - \$24,999	10	\$175,641	\$164,299	6.46%
Premium of \$25,000 - \$49,999	7	\$224,915	\$207,916	7.56%
Premium of \$50,000 - \$74,999	2	\$139,893	\$111,929	19.99%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
<b>Total Aggregate Plan</b>	<b>31</b>	<b>\$637,043</b>	<b>\$573,427</b>	<b>9.99%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	10	\$73,049	\$68,831	5.77%
Premium of \$10,000 - \$24,999	2	\$27,984	\$25,948	7.28%
Premium of \$25,000 - \$49,999	2	\$69,907	\$45,402	35.05%
Premium of \$50,000 - \$74,999	3	\$195,242	\$165,116	15.43%
Premium of \$75,000 - \$100,000	1	\$78,398	\$73,963	5.66%
<b>Total Combination Plan</b>	<b>18</b>	<b>\$444,580</b>	<b>\$379,260</b>	<b>14.69%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	1,529	\$21,999,231	\$7,469,700	66.05%
Premium of \$100,001 - \$150,000	108	\$13,223,968	\$5,161,133	60.97%
Premium of \$150,001 - \$250,000	116	\$22,193,549	\$7,880,904	64.49%
Premium of \$250,001 - \$350,000	55	\$16,231,221	\$4,777,548	70.57%
Premium of \$350,001 - \$500,000	42	\$17,434,599	\$5,144,764	70.49%
Premium of \$500,001 - \$750,000	44	\$27,192,095	\$9,425,497	65.34%
Premium of \$750,001 - \$1,000,000	31	\$26,337,730	\$6,794,108	74.20%
Premium of \$1,000,001 - \$2,500,000	39	\$58,352,345	\$15,102,107	74.12%
Premium of \$2,500,001 - \$5,000,000	8	\$24,127,464	\$3,807,284	84.22%
Premium of \$5,000,001 and above	13	\$143,824,963	\$34,851,439	75.77%
<b>Total Negotiated Plan</b>	<b>1,985</b>	<b>\$370,917,165</b>	<b>\$100,414,484</b>	<b>72.93%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	33,976	\$48,695,542	\$48,695,542	0.00%
Premium of \$5,000 - \$9,999	5,691	\$39,984,387	\$39,984,387	0.00%
Premium of \$10,000 - \$24,999	4,337	\$68,072,230	\$68,072,230	0.00%
Premium of \$25,000 - \$49,999	1,950	\$67,170,946	\$67,170,946	0.00%
Premium of \$50,000 - \$74,999	684	\$41,791,933	\$41,791,933	0.00%
Premium of \$75,000 - \$100,000	392	\$33,848,649	\$33,848,649	0.00%
Premium Greater Than \$100,000	923	\$230,353,354	\$230,353,354	0.00%
<b>Total No Deductible Plan</b>	<b>47,953</b>	<b>\$529,917,041</b>	<b>\$529,917,041</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>50,177</b>	<b>\$906,617,235</b>	<b>\$635,559,358</b>	<b>29.90%</b>

## Boiler & Machinery

There were 47 groups, 137 companies, that had direct written premium for Boiler & Machinery in the third quarter of 2013, as compared to 44 groups, 123 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	FM Global Group	29.78%	\$10,179,919	(12.59%)	\$31,892,428	3.27%	\$2,756,549	18.89
2	American International Group	18.33%	\$4,016,609	2.91%	\$19,629,046	(63.11%)	\$4,750,725	0.10
3	Travelers Group	8.84%	\$1,792,533	(3.70%)	\$9,467,159	2.43%	(\$953,296)	40.86
4	Zurich Insurance Group	7.48%	\$2,629,408	44.37%	\$8,010,785	40.59%	(\$21,468,168)	253.56
5	Chubb & Son Inc.	5.03%	\$1,188,677	1.58%	\$5,384,401	(4.44%)	\$350,350	19.09
6	Munich Re Group	4.03%	\$628,094	(24.80%)	\$4,316,579	4.08%	\$240,302	17.89
7	Liberty Mutual Group	3.71%	\$862,896	(5.90%)	\$3,972,511	11.53%	(\$419,245)	41.03
8	CNA Insurance Group	3.26%	\$744,394	(19.67%)	\$3,486,193	(15.15%)	\$511,275	14.43
9	Swiss Re Group	3.20%	\$1,407,157	68.79%	\$3,423,966	14.25%	(\$126,759)	0.00
10	Allianz Insurance Group	2.99%	\$719,163	86.97%	\$3,201,998	51.68%	\$369,683	39.39
11	XL America Group	2.50%	\$356,687	(48.17%)	\$2,675,477	21.32%	\$30,131	**
12	Nationwide Corp. Group	2.22%	\$609,015	(1.12%)	\$2,380,412	8.18%	\$382,131	36.97
13	WR Berkley Corp. Group	1.27%	\$357,101	16.85%	\$1,358,053	12.19%	\$237,367	0.50
14	Federated Mutual Group	0.89%	\$265,142	27.43%	\$953,873	18.22%	\$130,977	42.02
15	United Fire & Casualty Group	0.82%	\$228,483	10.33%	\$877,496	12.18%	\$190,385	28.27
16	American Financial Grp	0.69%	\$192,129	1.32%	\$737,261	6.71%	\$77,507	11.97
17	EMC Insurance Company Group	0.61%	\$165,883	19.15%	\$651,861	6.78%	\$105,527	4.58
18	Tokio Marine Holdings Inc. Group	0.57%	\$223,221	48.94%	\$608,323	0.25	(\$92,381)	52.73
19	AXIS Capital Group	0.55%	\$116,474	43.22%	\$587,375	20.34%	\$86,534	(172.29)
20	The Hanover Insurance Group	0.41%	\$53,534	15.85%	\$439,597	29.27%	(\$14,595)	**
21	Allstate Insurance Group	0.39%	\$117,342	61.85%	\$420,416	86.09%	(\$16,782)	61.25
22	Pennsylvania Lumbermens Mutual Ins. Co.	0.30%	\$51,934	51.25%	\$318,045	55.64%	\$69,654	**
23	Cincinnati Financial Group	0.29%	\$90,499	38.72%	\$312,766	27.48%	\$47,702	**
24	State Auto Mutual Group	0.24%	\$70,152	22.90%	\$261,353	27.29%	\$57,581	17.92
25	AmTrust GMACI Maiden Group	0.23%	\$57,194	(23.62%)	\$250,481	(9.75%)	\$50,559	**
<b>Top 25 Groups Total</b>		<b>98.62%</b>	<b>\$27,123,640</b>	<b>(0.41%)</b>	<b>\$105,617,855</b>	<b>(20.33%)</b>	<b>(\$12,646,287)</b>	<b>39.98</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$27,469,197</b>	<b>(0.21%)</b>	<b>\$107,098,377</b>	<b>(19.80%)</b>	<b>(\$12,297,073)</b>	<b>39.77</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082
1st qtr 2010	\$38,856,196	\$41,156,992	\$6,715,928
2nd qtr 2010	\$21,365,392	\$25,258,844	\$26,244,481
3rd qtr 2010	\$16,904,320	\$23,614,231	\$18,240,306
4th qtr 2010	\$15,078,789	\$15,641,173	\$42,544,896
1st qtr 2011	\$56,200,963	\$58,241,638	\$13,338,744
2nd qtr 2011	\$23,282,854	\$29,186,012	\$5,676,380
3rd qtr 2011	\$15,818,738	\$22,219,584	\$21,172,538
4th qtr 2011	\$15,757,500	\$16,971,275	\$16,820,311
1st qtr 2012	\$55,811,266	\$58,287,219	\$13,736,956
2nd qtr 2012	\$21,136,145	\$30,744,432	\$16,288,994
3rd qtr 2012	\$18,643,862	\$27,528,365	\$27,510,269
4th qtr 2012	\$16,174,145	\$19,257,264	(\$6,444,915)
1st qtr 2013	\$33,394,157	\$36,320,037	\$16,681,767
2nd qtr 2013	\$21,105,840	\$24,051,879	\$4,711,222
3rd qtr 2013	\$20,816,847	\$27,469,197	\$10,925,575

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%
2010	29.3%
2011	74.8%
2012	28.1%

## Commercial Crime

There were 39 groups, 89 companies, that had direct written premium for Commercial Crime in the third quarter of 2013, as compared to 33 groups, 77 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	American International Group	25.38%	\$543,540	134.34%	\$4,283,446	*	\$483,447	(1.57)
2	Travelers Group	18.82%	\$878,189	2.42%	\$3,177,481	9.91%	(\$324,460)	11.20
3	Chubb & Son Inc.	11.63%	\$573,030	31.31%	\$1,962,428	12.72%	(\$96,827)	51.93
4	Zurich Insurance Group	10.93%	\$318,611	1.12%	\$1,845,139	10.68%	\$1,129,841	5.50
5	Hiscox Insurance Group	7.73%	\$304,326	(16.15%)	\$1,304,444	(12.43%)	\$113,680	**
6	CNA Insurance Group	6.02%	\$295,153	26.91%	\$1,016,111	8.11%	\$40,814	(1.32)
7	Ace Ltd. Group	4.73%	\$203,377	322.58%	\$797,758	118.05%	\$64,734	(63.28)
8	Arch Insurance Group	3.49%	\$99,876	(22.56%)	\$588,844	(20.15%)	\$155,595	0.79
9	HCC Insurance Holdings Group	2.71%	\$458,133	*	\$458,133	*	\$298,319	7.79
10	Hartford Fire & Casualty Group	2.19%	\$5,263	(86.89%)	\$368,839	(6.67%)	\$7,467	**
11	XL America Group	1.52%	\$30,109	*	\$256,453	246.59%	\$1,605	**
12	Nationwide Corp. Group	1.05%	\$52,033	(5.36%)	\$176,622	(7.02%)	\$10,360	42.88
13	United Fire & Casualty Group	0.76%	\$36,274	(16.60%)	\$128,525	(12.08%)	(\$19,589)	304.21
14	Federated Mutual Group	0.51%	\$16,031	90.08%	\$86,916	23.23%	\$14,058	**
15	The Hanover Insurance Group	0.47%	\$28,053	69.24%	\$79,112	57.89%	\$16,173	**
16	Tokio Marine Holdings Inc. Group	0.46%	\$16,281	(3.15%)	\$78,208	7.52%	\$13,537	**
17	Cincinnati Financial Group	0.43%	\$29,471	58.86%	\$71,875	35.83%	(\$14,785)	**
18	Liberty Mutual Group	0.28%	\$12,490	(72.48%)	\$47,365	(35.21%)	\$48,717	55.92
19	Sentry Insurance Group	0.24%	\$9,431	(1.03%)	\$40,969	(51.48%)	\$201,524	**
20	IAT Reinsurance Company Group	0.17%	\$1,407	(5.95%)	\$29,417	322.54%	\$1,023	**
21	White Mountains Group	0.14%	\$0	*	\$23,764	(15.76%)	\$38,206	**
22	Torus Insurance Group	0.10%	\$0	*	\$17,612	*	+	**
23	Berkshire Hathaway Group	0.09%	\$3,916	0.00%	\$15,540	0.85%	\$2,338	**
24	AmTrust GMACI Maiden Group	0.09%	(\$601)	(119.34%)	\$15,398	23.26%	\$3,696	**
25	Daimlerchrysler Insurance Company	0.09%	\$2,585	7.57%	\$14,760	97.46%	\$3,223	**
<b>Top 25 Groups Total</b>		<b>100.00%</b>	<b>\$3,916,978</b>	<b>268.25%</b>	<b>\$16,885,159</b>	<b>47.03%</b>	<b>\$2,192,696</b>	<b>11.45</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$3,975,499</b>	<b>261.73%</b>	<b>\$16,880,249</b>	<b>44.64%</b>	<b>\$2,303,859</b>	<b>11.40</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	(\$2,614,086)	\$252,672
1st qtr 2010	\$1,374,336	(\$3,270,745)	\$263,848
2nd qtr 2010	\$2,818,189	\$3,031,652	\$199,750
3rd qtr 2010	\$1,903,185	\$225,627	\$948,606
4th qtr 2010	\$2,174,035	\$10,715,933	\$544,732
1st qtr 2011	\$2,322,196	\$5,101,078	\$319,076
2nd qtr 2011	\$3,007,296	\$6,477,993	\$51,366
3rd qtr 2011	\$2,496,234	\$3,640,973	\$296,557
4th qtr 2011	\$2,743,172	\$3,779,511	\$344,965
1st qtr 2012	\$1,976,549	\$2,883,888	\$404,213
2nd qtr 2012	\$3,074,352	\$3,908,502	\$96,668
3rd qtr 2012	\$1,989,202	\$1,099,025	\$189,016
4th qtr 2012	\$2,741,832	\$5,807,344	\$86,202
1st qtr 2013	\$1,870,417	\$3,032,191	\$155,876
2nd qtr 2013	\$3,379,145	\$4,065,215	\$360,150
3rd qtr 2013	\$2,924,050	\$3,975,499	\$453,139

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%
2010	7.0%
2011	15.0%
2012	60.8%

*\*Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

## Commercial Glass

There were 2 groups, 3 companies, that had direct written premium for Commercial Glass in the third quarter of 2013, as compared to 1 groups, 2 companies, in the third quarter of 2012.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	Federated Mutual Group	92.77%	\$3,977	*	\$8,151	40.90%	\$50	**
2	Liberty Mutual Group	7.23%	\$0	(100.00%)	\$635	(77.84%)	+	**

<b>Top 25 Groups Total</b>	<b>100.00%</b>	<b>\$3,977</b>	<b>1400.75%</b>	<b>\$8,786</b>	<b>1.57%</b>	<b>\$50</b>	<b>**</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$3,977</b>	<b>1400.75%</b>	<b>\$8,786</b>	<b>1.57%</b>	<b>\$50</b>	<b>**</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0
1st qtr 2010	\$253,624	\$231,451	(\$134,455)
2nd qtr 2010	\$17,458	\$976	\$0
3rd qtr 2010	\$12,012	\$5,182	\$1,697
4th qtr 2010	\$16,212	\$2,453	\$0
1st qtr 2011	\$7,897	\$1,902	\$0
2nd qtr 2011	\$18,874	\$11,378	\$0
3rd qtr 2011	\$7,904	\$4,202	\$0
4th qtr 2011	\$17,500	\$3,597	\$0
1st qtr 2012	\$9,066	\$3,132	\$0
2nd qtr 2012	\$13,005	\$2,406	\$250
3rd qtr 2012	\$4,260	\$265	\$951
4th qtr 2012	\$19,970	\$4,654	\$461
1st qtr 2013	\$6,624	(\$673)	\$0
2nd qtr 2013	\$40,118	\$828	\$0
3rd qtr 2013	\$35,938	\$3,977	\$618

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio*</u>
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%
2010	67.7%
2011	58.9%
2012	75.4%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

## Medical Professional Liability

There were 30 groups, 41 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the third quarter of 2013, as compared to 28 groups, 41 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	Doctors Company Group	25.35%	\$14,204,984	(10.00%)	\$55,848,957	44.93%	\$1,878,278	5.58
2	Berkshire Hathaway Group	20.81%	\$18,029,332	0.18%	\$45,837,460	(4.38%)	\$9,380,720	8.69
3	ProAssurance Corp. Group	18.39%	\$12,128,248	(17.49%)	\$40,511,430	(17.79%)	\$166,096	11.96
4	CNA Insurance Group	5.77%	\$2,535,888	0.10%	\$12,716,716	6.02%	\$702,131	12.53
5	Norcal Group	4.47%	\$3,633,385	10.18%	\$9,846,379	13.06%	(\$240,576)	17.14
6	Health Care Indemnity Inc.	3.56%	(\$8,612)	(155.99%)	\$7,848,179	5.68%	(\$195,481)	(5,805.85)
7	National Group	2.62%	\$2,807,355	2.53%	\$5,772,934	0.87%	(\$335,806)	7.99
8	NCMIC Group	2.34%	\$1,332,635	(0.60%)	\$5,150,890	1.42%	\$412,635	**
9	Texas Medical Liability Trust Group	2.25%	\$1,741,841	(9.56%)	\$4,946,512	3.59%	\$1,075,618	9.41
10	Capson Physicians Insurance Company	2.13%	\$1,494,497	64.77%	\$4,696,064	53.80%	(\$95,658)	20.74
11	Texas Medical Liability Trust Group	2.07%	\$531,983	(88.29%)	\$4,556,306	(46.73%)	(\$108,838)	131.96
12	Preferred Professional Insurance Company	2.06%	\$1,949,831	(2.97%)	\$4,548,713	(19.22%)	(\$387,554)	**
13	American International Group	1.65%	\$1,041,402	(20.46%)	\$3,643,125	(4.94%)	\$151,875	24.80
14	Allianz Insurance Group	1.36%	\$500,802	(8.78%)	\$2,993,442	1.08%	\$1,643,184	12.48
15	Texas Hospital Insurance Exchange	1.26%	\$882,683	(13.74%)	\$2,784,025	(16.19%)	\$133,051	23.79
16	Liberty Mutual Group	1.18%	\$748,481	24.97%	\$2,604,531	(39.17%)	(\$40,000)	**
17	Ace Ltd. Group	1.09%	\$731,757	(0.24%)	\$2,396,466	1.25%	\$668,734	23.95
18	Everest Reinsurance Holdings Group	0.61%	\$90,720	(87.64%)	\$1,341,270	(52.24%)	\$842,985	1,984.13
19	Munich Re Group	0.42%	\$258,652	*	\$922,229	27.32%	\$126,042	**
20	Alleghany Group	0.19%	\$402,560	*	\$409,241	*	\$264,218	**
21	WR Berkley Corp. Group	0.09%	\$137,438	*	\$200,252	*	(\$27,905)	29.17
22	Cincinnati Financial Group	0.09%	\$36,256	15.40%	\$188,421	25.82%	+	**
23	Pharmacists Mutual Group	0.08%	\$43,014	6.16%	\$166,114	8.89%	\$90,023	**
24	Church Mutual Insurance Company	0.04%	\$49,378	*	\$88,834	*	\$7,553	**
25	QBE Insurance Group	0.04%	(\$28,792)	*	\$85,492	*	(\$46,092)	**
<b>Top 25 Groups Total</b>		<b>99.90%</b>	<b>\$65,275,718</b>	<b>(10.35%)</b>	<b>\$220,103,982</b>	<b>1.29%</b>	<b>\$16,065,233</b>	<b>14.09</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$65,318,905</b>	<b>(10.95%)</b>	<b>\$220,316,920</b>	<b>0.55%</b>	<b>\$16,065,802</b>	<b>14.09</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\* Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+ Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087
1st qtr 2010	\$54,929,231	\$61,386,652	\$15,081,924
2nd qtr 2010	\$53,383,195	\$48,620,142	\$18,846,642
3rd qtr 2010	\$68,926,299	\$75,269,890	\$13,988,988
4th qtr 2010	\$57,775,046	\$50,856,534	\$18,444,055
1st qtr 2011	\$53,886,241	\$63,659,952	\$10,021,319
2nd qtr 2011	\$47,572,949	\$47,662,144	\$10,458,844
3rd qtr 2011	\$68,028,204	\$76,274,894	\$14,217,723
4th qtr 2011	\$40,927,634	\$41,996,696	\$22,998,506
1st qtr 2012	\$54,624,809	\$65,386,957	\$9,185,108
2nd qtr 2012	\$48,587,676	\$38,386,480	\$11,222,680
3rd qtr 2012	\$60,244,239	\$73,348,194	\$12,528,808
4th qtr 2012	\$65,536,995	\$60,424,772	\$12,197,007
1st qtr 2013	\$41,387,458	\$56,113,188	\$12,382,035
2nd qtr 2013	\$42,707,751	\$38,460,055	\$8,385,735
3rd qtr 2013	\$55,803,659	\$65,318,905	\$9,203,858

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%
2010	4.7%
2011	5.2%
2012	18.9%

\*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

## Miscellaneous Professional Liability

There were 35 groups, 82 companies, that had direct written premium for Miscellaneous Professional Liability in the third quarter of 2013, as compared to 38 groups, 89 companies, in the third quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2013 to direct written premium in the third quarter of 2012 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2013	% Change 3rd Quarter 2012 to 2013	4 Quarters Ending 3rd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 3rd Qtr 2013	Loss Ratio 3rd Qtr 2013
1	Chubb & Son Inc.	21.05%	\$21,515,762	11.99%	\$78,541,287	2.82%	\$5,966,605	11.16
2	XL America Group	18.83%	\$17,969,008	(3.10%)	\$70,236,221	31.70%	\$433,456	92.85
3	Ace Ltd. Group	10.78%	\$11,178,736	11.24%	\$40,211,556	15.64%	\$11,531,313	18.19
4	HCC Insurance Holdings Group	8.93%	\$8,535,764	10.44%	\$33,313,683	0.11%	\$6,060,254	7.89
5	AXIS Capital Group	7.63%	\$7,892,824	24.32%	\$28,450,859	4.23%	\$6,823,819	(13.54)
6	Hartford Fire & Casualty Group	3.67%	\$2,684,917	(1.45%)	\$13,682,411	0.37%	\$334,355	**
7	Nationwide Corp. Group	2.89%	\$3,109,220	15.43%	\$10,763,240	11.08%	(\$1,160,979)	10.17
8	American Financial Group	2.88%	\$3,463,872	25.85%	\$10,754,362	15.04%	\$210,650	10.87
9	Navigators Group	2.28%	\$2,428,198	0.65%	\$8,498,952	7.13%	(\$1,151,338)	**
10	WR Berkley Corp. Group	2.26%	\$2,087,048	21.20%	\$8,416,939	15.52%	\$916,675	2.39
11	RLI Insurance Group	2.21%	\$2,561,294	0.81%	\$8,246,228	(0.34%)	\$783,638	10.71
12	White Mountains Group	2.08%	\$2,027,107	(2.65%)	\$7,750,561	37.51%	(\$550,603)	8.14
13	Travelers Group	1.88%	\$1,108,791	(73.58%)	\$6,995,446	(45.47%)	\$628,906	1,557.44
14	Allianz Insurance Group	1.83%	\$890,210	4.25%	\$6,822,531	5.05%	(\$708,552)	146.35
15	Beazley Insurance Company, Inc.	1.70%	\$1,401,767	(18.02%)	\$6,340,218	(1.57%)	\$1,360,708	8.36
16	Swiss Re Group	1.49%	\$1,041,000	6.20%	\$5,565,154	(15.36%)	(\$451,680)	43.85
17	Liberty Mutual Group	1.36%	\$1,026,871	(51.37%)	\$5,081,936	(24.78%)	\$2,606,964	(0.16)
18	Aetna Group	1.08%	\$0	*	\$4,038,116	(1.45%)	(\$123,308)	**
19	Old Republic Group	0.96%	\$950,901	3.23%	\$3,563,764	30.61%	\$721,684	1.23
20	Hiscox Insurance Group	0.91%	\$879,195	26.32%	\$3,404,432	89.92%	\$282,523	0.93
21	Berkshire Hathaway Group	0.67%	\$581,373	0.08%	\$2,517,304	11.53%	\$64,285	88.28
22	Utica Group	0.63%	\$366,412	15.65%	\$2,364,906	1.76%	\$25,787	106.72
23	Markel Corp. Group	0.63%	\$599,108	(72.10%)	\$2,341,770	(52.42%)	(\$658,089)	67.09
24	State National Group	0.38%	\$170,831	(27.43%)	\$1,432,039	58.76%	(\$137,860)	226.98
25	Fairfax Financial Group	0.26%	\$0	(100.00%)	\$980,673	(65.82%)	(\$13,848)	**
<b>Top 25 Groups Total</b>		<b>99.26%</b>	<b>\$94,470,209</b>	<b>0.40%</b>	<b>\$370,314,588</b>	<b>6.46%</b>	<b>\$33,795,365</b>	<b>45.68</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$95,251,528</b>	<b>(3.29%)</b>	<b>\$373,067,530</b>	<b>3.65%</b>	<b>\$32,661,427</b>	<b>45.33</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406
1st qtr 2010	\$58,366,675	\$138,310,111	\$18,280,350
2nd qtr 2010	\$95,313,094	\$87,744,934	\$32,853,990
3rd qtr 2010	\$109,462,500	\$93,585,827	\$43,778,720
4th qtr 2010	\$80,150,405	\$82,170,776	\$41,202,357
1st qtr 2011	\$60,495,779	\$69,126,554	\$18,092,354
2nd qtr 2011	\$89,219,452	\$92,865,340	\$26,643,677
3rd qtr 2011	\$81,219,628	\$75,518,139	\$24,186,654
4th qtr 2011	\$85,998,205	\$80,187,987	\$20,422,847
1st qtr 2012	\$68,553,646	\$74,118,384	\$19,911,198
2nd qtr 2012	\$98,427,089	\$107,127,593	\$27,513,167
3rd qtr 2012	\$88,759,423	\$98,490,245	\$29,273,171
4th qtr 2012	\$89,368,178	\$98,040,774	\$38,289,010
1st qtr 2013	\$67,188,502	\$75,829,679	\$19,278,935
2nd qtr 2013	\$95,877,587	\$103,945,549	\$41,445,533
3rd qtr 2013	\$86,127,608	\$95,251,528	\$43,176,958

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	47.7%
2012	71.2%

\* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

## Complaint Data

The following chart presents a comparison of written complaints received, and confirmed by TDI in the third quarter of 2013 and the third quarter of 2012. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	3RD QUARTER 2013			3RD QUARTER 2012		
	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	10,071	0.00000%	0	8,855	0.00000%
General Liability - Other	6	416,624	0.00144%	6	351,409	0.00171%
Fire & Allied Lines	0	28,659	0.00000%	0	28,351	0.00000%
Commercial Multiple Peril	0	116,457	0.00000%	0	96,134	0.00000%
Private Passenger Auto <sup>+</sup>	182	5,914,627	0.00308%	243	6,452,989	0.00377%
Homeowners	89	1,745,723	0.00510%	103	1,661,611	0.00620%
Workers' Compensation	188	50,208	0.37444%	332	48,355	0.68659%
Boiler & Machinery	0	16,640	0.00000%	0	16,116	0.00000%
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	24,051	0.00000%	0	22,814	0.00000%
Misc. Professional Liability	0	11,404	0.00000%	0	10,921	0.00000%

<sup>+</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the third quarter of 2013) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
THIRD QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2013 Policy Written		3RD QUARTER 2013			3RD QUARTER 2012		
Rank	Group Name	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
12	American Century Casualty Company	16	118,262	0.01353%	12	229,338	0.00523%
7	Orpheus Group	28	221,668	0.01263%	25	286,376	0.00873%
25	Unitrin Group	3	26,753	0.01121%	4	31,726	0.01261%
14	Loya Group	8	78,616	0.01018%	12	83,498	0.01437%
16	Auto Club Enterprises Ins. Group	4	64,996	0.00615%	3	60,694	0.00494%
21	American Access Casualty Company	2	37,243	0.00537%	3	27,822	0.01078%
11	Liberty Mutual Group	6	124,921	0.00480%	11	121,293	0.00907%
9	Home State Insurance Group	8	178,449	0.00448%	6	158,496	0.00379%
18	Metropolitan Group	2	48,011	0.00417%	4	42,023	0.00952%
24	Munich Re Group	1	26,870	0.00372%	0	1,319	0.00000%
13	Delek Group	3	80,931	0.00371%	4	83,951	0.00476%
2	Zurich Insurance Group	17	507,956	0.00335%	11	580,386	0.00190%
4	Progressive Group	14	466,730	0.00300%	23	573,148	0.00401%
15	Titus Group	2	67,101	0.00298%	1	103,467	0.00097%
8	Texas Farm Bureau Mutual Group	6	215,942	0.00278%	5	206,191	0.00242%
20	Hallmark Financial Services Group	1	42,914	0.00233%	1	186,604	0.00054%
19	National Unity Insurance Company	1	46,388	0.00216%	0	40,957	0.00000%
5	United Services Automobile Assoc. Group	9	440,438	0.00204%	7	445,805	0.00157%
17	Germania Insurance Group	1	52,287	0.00191%	1	49,848	0.00201%
3	Allstate Insurance Group	7	504,720	0.00139%	21	458,704	0.00458%
1	State Farm Group	22	1,591,556	0.00138%	22	1,579,177	0.00139%
6	Berkshire Hathaway Group	5	412,749	0.00121%	21	358,107	0.00586%
10	Nationwide Corp. Group	1	154,731	0.00065%	7	144,267	0.00485%
22	Amica Mutual Group	0	36,581	0.00000%	1	35,896	0.00279%
23	Life of The South Corp. Group	0	28,153	0.00000%	0	0	0.00000%
	(All other licensed insurers)	15	339,661	0.00442%	38	563,896	0.00674%
	(No company identified)*	0			0		
<b>TOTALS</b>		<b>182</b>	<b>5,914,627</b>	<b>0.00308%</b>	<b>243</b>	<b>6,452,989</b>	<b>0.00377%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS THIRD QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2013		3RD QUARTER 2013			3RD QUARTER 2012		
Policy Written	Group Name	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
Rank							
25	State Automobile Mutual Group	2	9,669	0.02068%	0	9,401	0.00000%
23	Universal Insurance Company Group	2	13,321	0.01501%	1	10,637	0.00940%
13	Auto Club Enterprises Insurance Group	3	23,786	0.01261%	1	22,073	0.00453%
20	NLASCO Group	2	19,500	0.01026%	1	18,035	0.00554%
8	Nationwide Corporation Group	4	50,686	0.00789%	1	50,811	0.00197%
22	QBE Insurance Group	1	14,981	0.00668%	0	3,393	0.00000%
21	Amica Mutual Group	1	16,718	0.00598%	0	14,918	0.00000%
1	State Farm Group	18	367,839	0.00489%	5	371,247	0.00135%
4	Liberty Mutual Group	6	123,494	0.00486%	1	111,972	0.00089%
10	Assurant Inc. Group	2	43,044	0.00465%	1	33,224	0.00301%
17	Texas Fair Plan Association	1	21,636	0.00462%	1	19,537	0.00512%
16	Metropolitan Group	1	21,884	0.00457%	1	18,552	0.00539%
9	ARX Holding Corp. Group	2	45,501	0.00440%	1	41,197	0.00243%
14	Hartford Fire & Casualty Group	1	23,559	0.00424%	0	23,802	0.00000%
7	Texas Farm Bureau Mutual Group	2	51,775	0.00386%	0	48,635	0.00000%
12	Homeowners of America Insurance Co.	1	28,644	0.00349%	0	18,482	0.00000%
3	Zurich Insurance Group	6	215,352	0.00279%	4	218,946	0.00183%
2	Allstate Insurance Group	7	253,012	0.00277%	2	243,221	0.00082%
6	Travelers Group	1	64,216	0.00156%	0	68,388	0.00000%
5	United Services Automobile Assoc. Group	1	110,454	0.00091%	1	114,621	0.00087%
11	Munich Re Group	0	40,354	0.00000%	0	35,185	0.00000%
15	Markel Corp. Group	0	22,166	0.00000%	0	16,567	0.00000%
18	Bankers Insurance Group	0	20,802	0.00000%	0	0	0.00000%
19	Delek Group	0	20,050	0.00000%	0	22,515	0.00000%
24	State National Group	0	11,805	0.00000%	0	13,331	0.00000%
	(All other licensed insurers)	25	111,475	0.02243%	82	112,921	0.07262%
	(No company identified)*	0			0		
<b>TOTALS</b>		<b>89</b>	<b>1,745,723</b>	<b>0.00510%</b>	<b>103</b>	<b>1,661,611</b>	<b>0.00620%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

## HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Wellington Insurance Company	Wellington Insurance Company	0.00	07-15-2013	07-15-2013	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Territory Factor Changes	10.60	14.80	6.00
Amican Mutual Group	Amica Lloyd's of Texas	0.00	09-01-2013	09-01-2013	Other	New discounts	5.50	10.90	10.90
Chubb & Son Inc. Group	Chubb Lloyds Insurance Company of Texas	5.60	02-11-2012	04-11-2012	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Revise base rate; deductible factors; wind, hurricane & hail excl factor; and multiplicativity of credits	0.00	0.06	0.00
Chubb & Son Inc. Group	Chubb Lloyds Insurance Company of Texas	8.60	08-12-2013	08-12-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Revise base rate; company deviations; value factors; wind, hurricane & hail excl factor; and liability rates	0.09	0.00	0.00
Chubb & Son Inc. Group	Chubb Lloyds Insurance Company of Texas	(1.30)	10-20-2010	12-19-2010	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Revise base rate; fire protection factor; and wind, hurricane & hail excl factor	0.00	0.00	(0.01)
Hartford Fire & Casulaty Group	Sentinel Insurance Company	5.00	08-03-2013	09-25-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Homeowners Dimension Rate Filing (Sentinel)	0.00	0.00	0.00
State National Group	National Specialty Insurance Company	7.00	08-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Revised Company Multipliers for HO-A+ and HO-B programs. Overall impact of 7.0%	7.00	15.60	15.60
Nationwide Corp. Group	Allied Property and Casualty Insurance Company	9.00	08-28-2013	10-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Annual Rate Review	7.80	5.60	(2.90)
Unitrin Group	Milwaukee (Unitrin) safeguard Ins. Co	10.00	09-01-2013	09-01-2013	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	RATE CHANGE	0.00	0.00	0.00
Unitrin Group	Trinity Universal Insurance	10.00	09-01-2013	09-01-2013	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Rate change	0.00	0.00	0.00
Metropolitan Group	Metropolitan Lloyds Insurance Company	0.00	07-22-2013	08-26-2013	Other	Base Tier change	9.30	8.50	0.00
Munich Re Group	American Modern Home Insurance Company	0.00	01-08-2012	01-14-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base rate revision for the HO-A Program.	0.00	17.09	0.00

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Munich Re Group	American Modern Home Insurance Company	0.00	03-19-2011	03-19-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate, rule and form revision for the TDP-1 & DP-3 Programs	0.00	0.00	(0.04)
Munich Re Group	American Modern Home Insurance Company	0.00	03-19-2011	03-19-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Introduction of our HO-6 Program	0.00	0.00	0.00
Munich Re Group	American Modern Home Insurance Company	0.00	05-15-2011	05-21-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Liability rate increase for the HO-4 program.	0.00	0.00	0.00
Munich Re Group	American Modern Home Insurance Company	8.36	06-11-2013	06-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate revision for TDP/DP2 Program	0.00	0.00	0.00
Munich Re Group	American Modern Home Insurance Company	18.60	08-13-2013	08-19-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Base rate & territory relativities revision for HO-A Program	18.60	0.00	0.00
NLASCO Group	NATIONAL LLOYDS INSURANCE	9.90	09-01-2013	09-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	All territories	0.00	0.00	0.00
QBE Insurance Group	Praetorian Insurance Company	3.20	08-01-2013	08-01-2013	Other	1. Territorial Base Rate changes based on rate comparisons with key competitors.2. Increased New Home Discount factors for 0 and 1 year old dwellings.3. Revised premium calculation rule for HO0467 – Water Damage Coverage and HO0468 – Dwelling	4.00	0.00	0.00
Delek Group	Republic Lloyds	3.00	07-01-2013	08-01-2013	Other	Rep Agy: Base rate change	4.96	3.90	9.50
Delek Group	Republic Underwriters Insurance Company	6.50	08-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Base Rates	10.10	4.50	10.00
Delek Group	Southern Insurance Company	6.50	08-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Base Rates	10.10	4.50	10.00

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Travelers Group	Travelers Lloyd's of Texas Insurance Company	6.12	08-02-2013	09-21-2013	Other	2013-05-0060 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	Travelers Personal Security Insurance Company	6.12	08-02-2013	09-21-2013	Other	2013-05-0060 Pers Lines Rate	0.00	0.00	0.00
TFP & TWI Group	Texas FAIR Plan Association	16.70	07-01-2013	07-01-2013	Base Rate/Loss Cost	Base Rate Filing for Homeowners Multi Peril.	16.70	31.40	31.40

\*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 3rd quarter 2012 thru 2nd quarter 2013.

Overall Rate Change Previous 24 months - overall rate change for the period 3rd quarter 2011 thru 2nd quarter 2012.

Overall Rate Change Previous 36 months - overall rate change for the period 3rd quarter 2010 thru 2nd quarter 2011.

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
American Century Casualty Company	ACCC Insurance Company	12.60	09-15-2013	10-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	base rate increase to lower loss ratio	1.00	0.00	0.00
American Century Casualty Company	ACCC Insurance Company	(2.50)	09-15-2013	10-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	base rate increase to lower loss ratio	1.00	0.00	0.00
Electric Insurance Company	Electric Insurance Company	0.00	09-23-2013	10-08-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates were increased to offset changes to our Model Year Factors and the introduction of new discounts (Pay Plan, Electric/Hybrid, New Car & Plan Ahead).	4.10	2.70	8.00
Elephant Insurance Company	Elephant Insurance Company	0.00	08-19-2013	10-19-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Base rates, territory factors, retention tier	15.20	3.90	3.90
Elephant Insurance Company	Elephant Insurance Company	11.50	08-19-2013	10-19-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates, territory factors, retention tier	52.70	40.20	40.20
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00	08-02-2013	09-16-2013	Other	TX EP RS 3.0 Base, Territory, Renewal Discount, Insurance Scoring, Recent Claim Activity	17.59	23.10	23.10
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	(1.46)	08-30-2013	10-14-2013	Other	TX EP RS 3.0 Base, Territory, Driver Class, Inexperience Driver, International License	15.87	21.31	21.31
Western General Automoblie Insurance Company	Western General Automoblie Insurance Company	12.50	09-06-2013	10-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	base rate increase to lower loss ratio	12.50	17.20	17.20
Western General Automoblie Insurance Company	Western General Automoblie Insurance Company	5.00	09-06-2013	10-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	base rate increase to lower loss ratio	5.00	9.70	9.70
Young America Insurance Company	Young America Insurance Company	(24.00)	09-05-2013	11-05-2013	Other	BI PD Rate Reduction	(22.30)	0.00	0.00
ALFA Insurance Group	ALFA Specialty Insurance Company	(2.60)	09-02-2013	09-20-2013	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Base Rate and Relativity Update	11.30	9.70	13.50
ALFA Insurance Group	ALFA Specialty Insurance Company	(3.80)	09-02-2013	09-20-2013	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Base Rate and Relativity Update	2.90	5.40	(9.10)

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Allstate Insurance Group	Allstate Fire & Casualty Insurance Company	0.30	07-08-2013	08-22-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rental Reimbursement and Towing rate change	3.20	0.50	(1.60)
Amica Mutual Group	Amica Mutual Insurance Company	0.00	09-01-2013	09-01-2013	Other	New discounts and coverages	3.90	10.80	17.80
Amica Mutual Group	Amica Mutual Insurance Company	0.00	09-01-2013	09-01-2013	Other	New discounts and coverages	1.50	7.10	16.80
Berkshire Hathaway Group	GEICO General Insurance Company	2.50	07-18-2013	09-02-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +12.1%	0.00	0.00	0.00
Berkshire Hathaway Group	GEICO Advantage Insurance Company	0.00	09-26-2013	10-11-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Filing Fix - Rate Capping	0.00	0.00	0.00
Berkshire Hathaway Group	GEICO Choice Insurance Company	0.00	09-26-2013	11-11-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Filing Fix - Rate Capping	0.00	0.00	0.00
Berkshire Hathaway Group	GEICO Secure Insurance Company	0.00	09-26-2013	11-11-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Filing Fix - Rate Capping	0.00	0.00	0.00
California Casualty Management Group	California Casualty Indemnity Exchange	7.70	09-01-2013	09-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes mainly in base rates	6.00	3.90	5.80
California Casualty Management Group	California Casualty Indemnity Exchange	8.40	09-01-2013	09-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes mainly in base rates	1.60	2.00	4.00
Liberty Mutual Group	General Insurance Company of America	7.50		07-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adjustments to Base Rates	2.60	1.10	0.30
Liberty Mutual Group	Safeco Insurance Company of America	7.50		07-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adjustments to Base Rates	2.70	1.10	0.50
Liberty Mutual Group	Safeco Insurance Company of Illinois	7.50		07-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adjustments to Base Rates	2.80	1.20	0.70
Liberty Mutual Group	Safeco Lloyds Insurance Company	7.50		07-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adjustments to Base Rates	2.80	1.20	0.60

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
State Auto Mutual Group	State Auto Property & Casualty Ins Co.	1.70	07-24-2013	07-24-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates increase.	7.10	7.20	6.60
State Auto Mutual Group	State Auto Property & Casualty Ins Co.	3.10	07-24-2013	07-24-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates increase.	6.90	3.50	5.70
United Service Automoblie Association Group	United Services Automobile Association	0.00	08-26-2013	10-19-2012	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Revised Base Rates, Revised Rate Caps, Removed Make Model, Removed ISO 75 Symbols, Added USAA Symbols, Revised Deductible Factors, and Removed ISO Liability Symbols	1.30	0.00	(3.20)
United Service Automoblie Association Group	United Services Automobile Association	0.00	08-26-2013	10-19-2013	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Revised Base Rates, Revised Rate Caps, Removed Make Model, Removed ISO 75 Symbols, Added USAA Symbols, Revised Deductible Factors, and Removed ISO Liability Symbols	0.00	0.00	(3.20)
United Service Automoblie Association Group	USAA General Indemnity Company	0.00	08-26-2013	10-19-2013	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Revised Base Rates, Removed Make Model, Added USAA Symbols, Removed ISO 75 Symbols, Revised Deductible Factors, tier placement, and Removed ISO Liability Symbols	(1.70)	13.10	(1.30)
United Service Automoblie Association Group	USAA General Indemnity Company	0.00	08-26-2013	10-19-2013	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Revised Base Rates, Removed Make Model, Added USAA Symbols, Removed ISO 75 Symbols, Revised Deductible Factors, tier placement, and Removed ISO Liability Symbols	(3.40)	2.70	(2.90)
United Service Automoblie Association Group	Garrison Property & Casualty Insurance Company	2.30	08-26-2013	10-19-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Base Rates, Removed Make Model, Added USAA Symbols, Removed ISO 75 Symbols, Revised Deductible Factors, and Removed ISO Liability Symbols	0.00	(0.80)	(1.70)
United Service Automoblie Association Group	Garrison Property & Casualty Insurance Company	7.30	08-26-2013	10-19-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Base Rates, Removed Make Model, Added USAA Symbols, Removed ISO 75 Symbols, Revised Deductible Factors, and Removed ISO Liability Symbols	0.00	12.20	(1.60)
Titus Group	Consumers County Mutual Insurance Company	1.00	09-27-2013	09-27-2013	Other	Group SFI Quantum Rate Change Less Than 5%	0.00	11.00	(1.00)
Titus Group	Consumers County Mutual Insurance Company	4.00	09-27-2013	09-27-2013	Other	Group SFI Quantum Rate Change Less Than 5%	0.00	6.00	0.00
Zurich Insurance Group	Foremost County Mutual Insurance Company	0.00	08-19-2013	09-25-2013	Other	Tier Model Revision	15.74	33.10	38.95

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Zurich Insurance Group	Foremost County Mutual Insurance Company	0.00	08-19-2013	09-25-2013	Other	Tier Model Revision	15.74	33.10	38.95
Cincinnati Financial Group	The Cincinnati Insurance Company	0.00	07-01-2013	07-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	C-A-13-3388-TX	5.78	12.85	3.62
Cincinnati Financial Group	The Cincinnati Insurance Company	0.00	07-01-2013	07-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	C-A-13-3388-TX	(11.60)	(5.00)	(5.83)
Munich Re Group	American Alternative Insurance Corporation	0.00	07-01-2013	07-01-2013	Other	TX Personal Auto Policy Rate/Rule/Form Revision	0.00	0.00	0.00
American National Financial Group	American National County Mutual Insurance Company	0.20	08-01-2013	08-01-2013	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Symbol revisions by coverage	4.27	0.50	8.00
American National Financial Group	American National County Mutual Insurance Company	0.40	08-01-2013	08-01-2013	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Symbol revisions by coverage	(6.40)	(1.00)	2.30
Direct General Group	Direct General Insurance Company	10.10	09-23-2013	11-07-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Modified rates	4.45	(1.99)	13.76
Direct General Group	Direct General Insurance Company	4.40	09-23-2013	11-07-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Modified rates	4.96	(0.80)	4.79
Agricultural Workers Insurance Group	Agricultural Workers Mutual Auto Insurance Company	1.70	09-01-2013	10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00
Agricultural Workers Insurance Group	Agricultural Workers Mutual Auto Insurance Company	6.50	09-01-2013	10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00
Agricultural Workers Insurance Group	Worth Casualty Company	8.40	09-01-2013	10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Agricultural Workers Insurance Group	Worth Casualty Company	9.60	09-01-2013	10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00
Tokio Marine Holdings Inc. Group	Philadelphia Indemnity Insurance	0.00	09-01-2013	09-01-2013	Other	Department requested filing of Underwriting Guidelines for our Collector Vehicle program	0.00	0.00	0.00
Home State Insurance Group	Home State County Mutual Insurance Company	1.50	07-01-2013	07-01-2013	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Kemper Preferred	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	1.90	07-15-2013	09-01-2013	Class - Relativity change in excess of ±5% for some policyholders.	Western General - Laredo	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	1.50	08-01-2013	09-01-2013	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Excel General Agency	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	3.90	08-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Coast Nat'l - Select 2.5	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-10-2013	08-10-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan General 2.0	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-10-2013	08-10-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Plus	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	3.00	08-10-2013	10-16-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco - True Pricing	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	5.90	08-11-2013	08-11-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Kemper - Direct	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	1.90	08-15-2013	10-01-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Western General - Laredo	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-21-2013	08-21-2013	Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	Esurance	6.54	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-26-2013	09-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Alfa Vision	6.54	7.59	1.91

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.00	07-29-2013	07-29-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Premier program introduction.	16.60	12.70	(4.30)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.00	07-29-2013	07-29-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Value Added program introduction.	10.80	21.80	2.40
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.00	07-29-2013	07-29-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Premier program introduction.	18.90	41.90	(0.60)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.00	07-29-2013	07-29-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Value Added program introduction.	7.40	(1.20)	(1.70)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.00	07-29-2013	07-29-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Low Cost program introduction.	17.40	(11.10)	0.00
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.00	07-29-2013	07-29-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Low Cost program introduction.	21.50	(2.30)	0.00
PGC Holding Corp. Group	Permanent General Assurance Corporation of Ohio	0.00	07-09-2013	08-14-2013	Other	New Program	0.00	1.55	2.09
PGC Holding Corp. Group	Permanent General Assurance Corporation of Ohio	0.00	07-09-2013	08-14-2013	Other	New Program	0.00	1.20	3.93
PGC Holding Corp. Group	Permanent General Assurance Corporation	29.50	07-09-2013	08-14-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	0.38	6.66	7.51
PGC Holding Corp. Group	Permanent General Assurance Corporation	44.60	07-09-2013	08-14-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	4.97	2.78	0.97
PGC Holding Corp. Group	The General Automobile Insurance Company, Inc.	12.52	08-08-2013	09-10-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	4.72	4.72	4.72
PGC Holding Corp. Group	The General Automobile Insurance Company, Inc.	15.31	08-08-2013	09-10-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	7.88	7.88	7.88
Orpheus Group	Old American County Mutual Fire Insurance Company	2.10	07-01-2013	07-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	21st Century - Renewal business only. Rates: base rates revised, proposed changes applied uniformly across all territories, no change occurs in territorial differentials from those previously filed. Revised Anti-Theft Discount.	0.00	0.00	0.00

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual Fire Insurance Company	1.00	07-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest - Rate Section - policy fee changes from \$60 to \$66. UWG Section: policy fee, added to Available Coverages; added to Vehicles Ineligible for Phys Damage Coverage. - Filing Number - ASE02-213	5.09	11.47	9.72
Orpheus Group	Old American County Mutual Fire Insurance Company	1.10	07-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Lonestar - Rates: base rates revised BI & PD; driver class factors; county modifier factors; territory changes driven by changes to county modifiers. UWG Revisions: updated address only. Filing Number - LON08-113.	4.54	(8.30)	8.20
Orpheus Group	Old American County Mutual Fire Insurance Company	1.70	07-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Lonestar - Rates: Base Rates - reduced BI; increased BI & PD; driver class factors; county factors; territory changes driven by changes to county modifiers. UWG: updated address; added additional OA endorsements: 002, 008, 016a, 018, 019, 020. OACM E	5.79	0.81	4.90
Orpheus Group	Old American County Mutual Fire Insurance Company	2.85	07-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest - Rate Section: revised base rates, factors for deductibles, added new rating factor for BI, PD, CMP, COLL: Vehicle History Score, Lien+Cov+Age and Household Structure. Discount - EFT discount now applies independent of max discount.	8.90	3.51	3.89
Orpheus Group	Old American County Mutual Fire Insurance Company	2.98	07-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest - Rate Section: revised base rates, factors for deductibles, added new rating factor for BI, PD, CMP, COLL: Vehicle History Score, Lien+Cov+Age and Household Structure. Discount - EFT discount now applies independent of max discount.	8.82	4.86	3.89
Orpheus Group	Old American County Mutual Fire Insurance Company	7.08	07-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AutoTex - Rate Revision - 10% base rate increase in Limited program BI & PD; reduced multi-car discount factors in both Limited & Standard by 15%. UWG Revision - model year acceptability changed from 40 yrs to 30 yrs. - Filing Number - ATX12-113	7.12	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	4.10	07-15-2013	08-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Connect - See Rate Filing Sign-Off Sheet for changes. Filing Number - CMGA12-013	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	4.99	08-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Select - Rate Revision: base rates increased; decreased limited form factor; policy fee change 6 month \$80 & 1 month \$14; driver class factors, all single drivers increased by 10%. - SGA08-113.	9.44	9.09	10.50

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 3rd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual Fire Insurance Company	6.40	08-01-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	LAW - See Rate Filing Sign-Off Sheet for changes. - Filing Number - LAW99-213.	12.44	3.72	(4.93)
Orpheus Group	Old American County Mutual Fire Insurance Company	5.20	08-05-2013	09-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS - Rating Revisions: adjustments to territories, base rates, class and tier factors. - Filing Number - AIS/CREDIT08-213	14.10	(6.40)	4.60
Orpheus Group	Old American County Mutual Fire Insurance Company	12.99	08-15-2013	08-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Midlands - Rate Revision: base rates for BI increased by 25% & PD by 10%. Filing Log - MIDMML08-113.	13.85	0.02	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	2.23	09-01-2013	10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Midlands - See Rate Filing Sign-Off Sheet for changes. - Filing Number - MIDMMT08-113.	11.25	0.50	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	8.60	09-15-2013	10-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ACCC - Rate revisions: base rates, rating factors, increased 6 month policy/renewal fee to \$48 for all payment plans. - Filing Number - ACCC97-213	5.84	5.09	8.28
Orpheus Group	Old American County Mutual Fire Insurance Company	(1.85)	09-18-2013	10-10-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Acceptance - Rate Revisions: Rating Tables - Core Discount & Prior Insurance Discount - Filing Number - AIACS05-113	6.50	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	9.40	09-23-2013	10-23-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Direct General - Rate Revisions: base rate/territory, sex-marital, vehicle-driver, discounts, model year. Rules & UWG Revisions: updated list of Affinity Partners. Filing Number - DIRGEN03-113	4.11	(1.60)	10.70

\*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 3rd quarter 2012 through 2nd quarter 2013.

Overall Rate Change Previous 24 months - overall rate change for the period 3rd quarter 2011 through 2nd quarter 2012.

Overall Rate Change Previous 36 months - overall rate change for the period 3rd quarter 2010 through 2nd quarter 2011.



Texas Department of Insurance

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