



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

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Property & Casualty Section/Data Services
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The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th Quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or Product Liability provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING SEPTEMBER 2012

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	65 / 183	33,078	\$166,016,479	\$181,572,614	\$65,903,312
GENERAL LIABILITY - OTHER	144 / 358	1,258,960	\$1,505,050,006	\$2,155,866,349	\$1,373,449,006
COMMERCIAL FIRE & ALLIED	75 / 187	106,435	\$933,932,705	\$1,047,047,448	\$616,423,258
COMMERCIAL MULTIPLE PERIL	86 / 223	388,062	\$1,964,446,815	\$1,961,109,716	\$1,277,936,392
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	81 / 182	14,699,707	\$8,457,365,850	\$7,938,337,608	\$4,858,589,182
ASSIGNED RISK LIABILITY	10 / 12	9,779	\$4,539,925	\$3,193,213	\$2,630,579
PHYSICAL DAMAGE	79 / 177	10,403,866	\$6,236,591,038	\$5,891,013,325	\$3,955,240,297
TOTAL PPA	81 / 183	25,113,352	\$14,698,496,813	\$13,832,544,146	\$8,816,460,058
HOMEOWNERS MULTIPLE PERIL	64 / 119	5,878,362	\$6,524,418,787	\$6,180,076,984	\$3,788,913,687
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		135,462	\$197,078,861	*	*
VOL PREMIUMS \$5,000 - \$100,000		54,697	\$1,026,334,930	*	*
VOL PREMIUMS > \$100,000		4,040	\$1,055,588,106	*	*
TOTAL VOLUNTARY	93 / 267	194,199	\$2,279,001,897	\$2,408,475,970	\$1,011,650,357
RESIDUAL MARKET **	1 / 1	104	\$3,164,984	\$3,509,726	\$2,000,369
TOTAL WC	93 / 267	194,199	\$2,282,166,881	\$2,411,985,696	\$1,013,650,726
BOILER & MACHINERY	44 / 123	66,316	\$123,244,813	\$139,595,979	\$74,884,878
COMMERCIAL CRIME	33 / 77	13,816	\$9,783,253	\$11,670,904	\$1,034,862
COMMERCIAL GLASS	1 / 2	59	\$43,831	\$9,400	\$1,201
MEDICAL PROFESSIONAL LIABILITY	28 / 41	71,611	\$204,384,358	\$219,118,327	\$55,935,102
MISC. PROFESSIONAL LIABILITY	38 / 89	39,826	\$341,738,363	\$359,924,209	\$97,120,383

* Companies were not required to report the Direct Losses Paid by policy size.

** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2011	2012	2011	2012	2011	2012	2011	2012
Product Liability	60 / 149	65 / 154	64 / 153	62 / 148	61 / 153	62 / 161	64 / 158	- / -
General Liability	135 / 323	144 / 329	141 / 329	138 / 327	135 / 326	139 / 331	142 / 329	- / -
Commercial Fire & Allied	72 / 162	75 / 167	76 / 166	68 / 160	73 / 171	72 / 174	73 / 171	- / -
Commercial Multiple Peril	77 / 202	85 / 207	81 / 201	82 / 212	82 / 209	85 / 207	83 / 213	- / -
Private Passenger Auto	80 / 174	77 / 171	80 / 175	76 / 170	78 / 171	77 / 171	81 / 174	- / -
Homeowners Multiple Peril	63 / 107	63 / 112	65 / 108	61 / 106	62 / 110	61 / 107	66 / 114	- / -
Workers' Compensation	85 / 249	91 / 251	89 / 247	91 / 250	87 / 249	93 / 254	94 / 256	- / -
Boiler & Machinery	42 / 110	41 / 109	43 / 116	44 / 116	41 / 113	43 / 116	42 / 116	- / -
Commercial Crime	33 / 68	34 / 70	35 / 71	34 / 75	33 / 66	34 / 72	34 / 71	- / -
Commercial Glass	4 / 4	3 / 3	6 / 9	3 / 3	3 / 5	3 / 4	4 / 6	- / -
Medical Professional Liability	28 / 38	27 / 38	27 / 39	27 / 38	26 / 36	28 / 39	26 / 37	- / -
Misc. Professional Liability	37 / 74	37 / 79	35 / 72	36 / 78	39 / 79	38 / 83	37 / 77	- / -

Product Liability

There were 65 groups, 183 companies, that had direct written premium for Product Liability in the third quarter of 2012, as compared to 65 groups, 170 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Travelers Group	12.88%	\$6,665,172	44.25%	\$23,390,415	33.78%	(\$7,474,208)	21.01
2	Zurich Insurance Group	9.86%	\$4,971,877	111.62%	\$17,912,122	22.62%	\$427,410	60.99
3	Liberty Mutual Group	7.09%	\$4,111,487	70.03%	\$12,871,797	9.07%	(\$2,452,319)	1.39
4	Hartford Fire & Casualty Group	6.91%	\$3,389,720	9.73%	\$12,546,555	16.15%	\$525,403	107.88
5	Chubb & Son Inc.	6.70%	\$2,305,472	(10.70%)	\$12,158,835	13.67%	\$24,808	11.03
6	American International Group	6.65%	\$3,294,348	456.55%	\$12,082,004	136.53%	\$1,636,370	37.54
7	Ace Ltd. Group	5.32%	\$2,554,369	13.68%	\$9,659,213	3.97%	\$2,323,005	1.76
8	United Fire & Casualty Group	4.06%	\$1,974,101	47.16%	\$7,379,106	38.58%	\$1,956,979	10.58
9	Electric Insurance Group++	4.01%	\$0	*	\$7,288,084	24.10%	\$419,254	**
10	BCBS of South Carolina Group	3.83%	\$2,007,651	65.47%	\$6,951,672	77.05%	(\$1,546,939)	5.18
11	Starr Group	2.75%	\$1,246,108	13.06%	\$4,997,156	12.43%	\$995,410	6.12
12	Allianz Insurance Group	2.62%	\$1,575,388	45.72%	\$4,762,933	51.26%	(\$1,554,694)	2.14
13	American Financial Group	2.58%	\$1,822,923	8.83%	\$4,687,572	(22.69%)	(\$1,286,995)	11.12
14	Sentry Insurance Group	1.82%	\$656,142	25.35%	\$3,296,944	18.09%	(\$28,655)	48.88
15	Argonaut Group	1.70%	\$709,847	(16.08%)	\$3,090,482	94.92%	\$622,071	0.00
16	Nationwide Corp. Group	1.53%	\$852,128	10.84%	\$2,778,454	1.03%	(\$2,785,096)	4.01
17	Fairfax Financial Group	1.28%	\$683,182	127.58%	\$2,329,018	99.79%	(\$358,649)	24.84
18	Arch Insurance Group	1.23%	\$313,923	(29.14%)	\$2,232,671	(4.43%)	\$540,354	(0.12)
19	Federated Mutual Group	1.22%	\$547,091	(2.73%)	\$2,215,472	(4.60%)	\$1,275,531	194.48
20	Swiss Re Group	1.19%	\$0	*	\$2,164,375	*	\$30,715	**
21	AmTrust GMACI Maiden Group	1.10%	\$540,540	58.13%	\$1,997,265	14.70%	\$263,926	30.99
22	National American Insurance Company	0.98%	\$391,513	(45.23%)	\$1,774,347	24.87%	\$160,420	5.87
23	Central Mutual Insurance Company Ohio	0.94%	\$344,302	8.26%	\$1,706,621	(3.12%)	(\$207,851)	0.00
24	CNA Insurance Group	0.94%	\$345,878	70.81%	\$1,705,169	18.59%	\$884,544	27.29
25	Cincinnati Financial Group	0.90%	\$472,871	78.21%	\$1,631,869	49.16%	\$4,071	2.81
Top 25 Groups Total		90.11%	\$41,776,033	41.15%	\$163,610,151	26.85%	(\$5,605,135)	30.27
Total Market		100.00%	\$47,554,273	40.04%	\$181,572,614	22.42%	(\$4,598,597)	32.14

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

** Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

++ Electric Insurance Group writes and reports premiums at the end of the calendar year.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$49,255,919	\$49,066,487	\$17,872,762
2nd qtr 2008	\$43,321,383	\$36,026,041	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$46,481,677	\$32,364,473	\$21,977,511
3rd qtr 2009	\$42,135,018	\$28,686,171	\$19,975,609
4th qtr 2009	\$50,160,084	\$38,896,099	\$14,166,658
1st qtr 2010	\$41,880,802	\$32,667,972	\$21,762,898
2nd qtr 2010	\$39,647,720	\$32,696,541	\$11,045,172
3rd qtr 2010	\$37,915,722	\$31,025,270	\$11,882,224
4th qtr 2010	\$39,704,587	\$38,700,756	\$15,077,786
1st qtr 2011	\$38,290,472	\$38,033,220	\$6,475,031
2nd qtr 2011	\$37,860,232	\$37,622,208	\$10,107,805
3rd qtr 2011	\$34,228,134	\$33,958,606	\$17,373,177
4th qtr 2011	\$42,514,389	\$46,853,168	\$20,071,490
1st qtr 2012	\$39,081,107	\$41,879,528	\$16,329,373
2nd qtr 2012	\$40,763,839	\$45,285,645	\$14,063,073
3rd qtr 2012	\$43,657,144	\$47,554,273	\$15,439,376

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*
2010	115.5%
2011	43.0%

*Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.

General Liability

There were 144 groups, 358 companies, that had direct written premium for General Liability in the third quarter of 2012, as compared to 143 groups, 351 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	American International Group	16.87%	\$109,300,451	48.14%	\$363,604,598	1.09%	(\$7,788,750)	101.03
2	Travelers Group	13.46%	\$56,151,523	2.00%	\$290,171,422	52.70%	(\$7,574,355)	30.02
3	Zurich Insurance Group	9.80%	\$52,438,700	19.76%	\$211,332,538	26.79%	(\$6,733,999)	37.34
4	ACE Ltd. Group	5.41%	\$34,060,437	58.31%	\$116,595,050	22.91%	(\$25,162,891)	41.60
5	Liberty Mutual Group	5.00%	\$26,746,383	11.27%	\$107,725,693	4.08%	(\$19,902,955)	27.13
6	Hartford Fire & Casualty Group	3.16%	\$16,505,594	(1.52%)	\$68,060,115	(1.14%)	(\$24,458,139)	14.71
7	CNA Insurance Group	2.74%	\$13,956,342	17.67%	\$59,128,571	18.81%	\$9,044,224	15.26
8	Chubb & Son Inc. Group	2.54%	\$17,680,753	(1.65%)	\$54,702,001	(12.74%)	\$1,997,398	11.27
9	Arch Insurance Group	2.27%	\$12,601,504	6.13%	\$48,986,133	10.81%	\$4,881,307	17.52
10	American Financial Group	2.27%	\$11,637,221	12.91%	\$48,866,570	(6.28%)	\$7,231,817	15.40
11	State Farm Group	2.02%	\$11,764,050	3.80%	\$43,515,840	5.61%	\$2,161,418	8.34
12	Tokio Marine Holdings Inc. Group	1.52%	\$8,530,188	5.38%	\$32,818,844	4.71%	(\$997,329)	68.54
13	Nationwide Corp. Group	1.45%	\$7,381,047	(25.58%)	\$31,172,890	(12.16%)	\$7,814,441	76.10
14	X L American Group	1.32%	\$4,320,276	(75.55%)	\$28,451,838	(10.72%)	\$79,288	49.44
15	Starr Group	1.30%	\$7,876,230	39.48%	\$27,974,269	30.85%	\$2,086,091	8.43
16	Alleghany Group	1.27%	\$8,651,779	13.67%	\$27,310,224	17.64%	(\$14,312,184)	12.41
17	WR Berkley Corp. Group	1.19%	\$8,330,925	33.77%	\$25,751,874	28.28%	\$2,615,073	9.48
18	Allianz Insurance Group	1.16%	\$5,040,741	(16.84%)	\$24,998,863	(3.78%)	\$245,297	63.40
19	Texas Lawyers Insurance Exchange	1.02%	\$5,962,132	(6.01%)	\$21,916,237	(3.81%)	\$770,813	9.70
20	Caterpillar Group	1.01%	\$6,769,712	61.30%	\$21,798,174	39.87%	\$1,899,411	20.25
21	United Fire & Casualty Group	0.94%	\$5,249,275	24.96%	\$20,275,340	26.57%	\$3,540,704	16.91
22	Fairfax Financial Group	0.81%	\$4,637,124	68.34%	\$17,396,017	21.27%	\$5,869,053	10.04
23	Old Republic Group	0.81%	\$3,940,792	(13.41%)	\$17,364,840	12.00%	\$663,161	34.07
24	TD Friedkin Group	0.79%	\$9,327,450	329.02%	\$17,081,701	87.85%	(\$440,562)	10.94
25	Allied World Assurance Holding Group	0.77%	\$4,438,956	21.96%	\$16,498,889	(1.62%)	(\$258,423)	0.10
Top 25 Groups Total		80.87%	\$453,299,585	17.02%	\$1,743,498,531	13.73%	(\$56,730,091)	45.18
Total Market		100.00%	\$564,954,612	19.04%	\$2,155,866,349	11.79%	(\$50,209,288)	42.57

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,462,131	\$517,178,612	\$242,521,701
3rd qtr 2009	\$573,922,662	\$586,292,909	\$242,860,464
4th qtr 2009	\$369,417,799	\$449,092,183	\$249,918,429
1st qtr 2010	\$351,619,236	\$517,454,617	\$225,280,852
2nd qtr 2010	\$365,401,034	\$465,054,871	\$254,583,489
3rd qtr 2010	\$325,396,342	\$622,512,344	\$294,802,305
4th qtr 2010	\$322,859,960	\$444,461,688	\$243,505,847
1st qtr 2011	\$361,284,118	\$495,901,201	\$204,394,988
2nd qtr 2011	\$390,333,585	\$513,476,675	\$264,280,255
3rd qtr 2011	\$352,144,908	\$474,602,729	\$250,745,738
4th qtr 2011	\$341,050,642	\$478,316,409	\$319,942,001
1st qtr 2012	\$347,277,799	\$502,375,766	\$308,119,379
2nd qtr 2012	\$425,336,473	\$610,219,562	\$504,864,410
3rd qtr 2012	\$391,385,092	\$564,954,612	\$240,523,216

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	47.7%

Commercial Fire & Allied

There were 75 groups, 187 companies, that had direct written premium for Commercial Fire & Allied in the third quarter of 2012, as compared to 74 groups, 178 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	American International Group	17.47%	\$11,339,771	61.78%	\$182,886,924	(6.57%)	\$40,560,626	21.63
2	FM Global Group	14.67%	\$50,535,486	33.43%	\$153,576,083	14.75%	\$21,458,213	23.59
3	Texas Windstorm Insurance Association	10.54%	\$32,772,557	6.93%	\$110,306,900	22.70%	(\$949,765)	43.01
4	Travelers Group	8.85%	\$21,111,898	9.00%	\$92,645,601	(3.02%)	(\$14,708,027)	196.89
5	Zurich Insurance Group	7.98%	\$15,504,325	22.66%	\$83,599,533	10.80%	\$23,321,156	54.22
6	Liberty Mutual Group	6.57%	\$15,852,565	34.55%	\$68,775,366	29.80%	\$11,952,379	58.57
7	Allianz Insurance Group	5.33%	\$19,838,356	76.53%	\$55,781,299	24.15%	\$17,483,885	11.87
8	Swiss Re Group	4.16%	\$14,131,718	83.68%	\$43,541,206	102.46%	\$10,379,143	0.58
9	Alleghany Group	1.94%	\$2,695,832	(3.28%)	\$20,346,807	29.09%	(\$1,060,582)	596.26
10	X L American Group	1.93%	\$1,247,778	(23.93%)	\$20,199,528	27.14%	\$190,053	113.46
11	United Fire & Casualty Group	1.91%	\$5,254,884	13.85%	\$20,002,963	9.14%	\$1,999,816	79.32
12	CNA Insurance Group	1.82%	\$5,965,084	27.83%	\$19,021,679	11.99%	\$2,950,064	85.85
13	Sentry Insurance Group	1.42%	\$3,269,555	6.88%	\$14,846,727	8.70%	\$1,151,528	90.16
14	AXIS Capital Group	1.11%	\$2,852,479	60.54%	\$11,655,214	23.22%	\$2,279,589	(20.08)
15	The Hanover Insurance Group	1.00%	\$1,466,479	(4.68%)	\$10,500,002	32.27%	(\$5,171)	43.35
16	Hannover Group	0.91%	\$1,716,552	430.11%	\$9,529,621	151.54%	\$1,843,730	12.46
17	Federated Mutual Group	0.91%	\$2,624,872	(0.22%)	\$9,520,028	8.02%	(\$418,541)	35.78
18	Texas Farm Bureau Mutual Group	0.81%	\$2,143,665	(9.90%)	\$8,492,478	(0.16%)	(\$155,883)	90.49
19	State Automobile Mutual Group	0.79%	\$2,807,880	29.96%	\$8,310,363	11.38%	(\$259,091)	109.23
20	Munich Re Group	0.74%	\$2,077,222	(7.26%)	\$7,800,499	(1.22%)	(\$115,076)	59.71
21	Fairfax Financial Group	0.66%	\$5,129,094	*	\$6,881,276	391.99%	\$4,072,604	51.67
22	EMC Insurance Company Group	0.57%	\$1,558,624	24.05%	\$6,001,887	13.39%	(\$1,190,200)	76.94
23	WR Berkley Corp GRP	0.53%	\$1,268,747	7.82%	\$5,553,548	6.43%	\$436,447	46.39
24	AmTrust GMACI Maiden Group	0.51%	\$1,470,540	(5.80%)	\$5,358,265	(20.89%)	\$126,229	45.98
25	Ace Ltd. Group	0.49%	\$2,404,648	199.49%	\$5,078,887	(43.84%)	\$2,140,353	74.60
Top 25 Groups Total		93.62%	\$227,040,611	31.14%	\$980,212,684	12.40%	\$123,483,479	59.14
Total Market		100.00%	\$246,386,828	29.71%	\$1,047,047,448	11.86%	\$128,697,631	62.33

*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,578
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123
1st qtr 2010	\$254,617,629	\$290,107,901	\$113,428,560
2nd qtr 2010	\$196,026,291	\$227,135,210	\$91,461,356
3rd qtr 2010	\$167,157,673	\$208,584,681	\$110,721,431
4th qtr 2010	\$128,660,391	\$147,539,427	\$133,854,252
1st qtr 2011	\$318,452,763	\$341,873,971	\$107,659,034
2nd qtr 2011	\$215,886,129	\$256,692,672	\$115,474,689
3rd qtr 2011	\$165,837,930	\$189,947,160	\$135,081,287
4th qtr 2011	\$143,305,296	\$156,763,683	\$142,921,090
1st qtr 2012	\$334,604,135	\$351,474,956	\$129,215,486
2nd qtr 2012	\$248,894,685	\$292,421,981	\$190,707,161
3rd qtr 2012	\$207,128,589	\$246,386,828	\$153,579,521

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%
2010	56.4%
2011	58.1%

Commercial Multiple Peril

There were 86 groups, 223 companies, that had direct written premium for Commercial Multiple Peril in the third quarter of 2012, as compared to 83 groups, 224 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Zurich Insurance Group	11.00%	\$55,937,318	4.51%	\$215,918,189	(2.62%)	\$14,945,452	92.83
2	Travelers Group	10.61%	\$55,828,263	10.35%	\$208,246,955	9.06%	(\$25,752,192)	71.31
3	Hartford Fire & Casualty Group	9.71%	\$48,930,815	(1.92%)	\$190,571,129	0.89%	\$4,604,945	57.40
4	Liberty Mutual Group	7.68%	\$34,129,036	(3.16%)	\$150,735,432	(0.02%)	\$11,870,735	86.82
5	CNA Insurance Group	5.45%	\$25,927,364	24.27%	\$107,048,787	24.95%	\$6,920,616	63.88
6	Nationwide Corp. Group	4.81%	\$26,765,784	11.49%	\$94,480,225	1.49%	\$5,742,764	58.10
7	Tokio Marine Holdings Inc. Group	4.44%	\$19,437,979	(5.56%)	\$87,241,419	3.19%	\$8,099,172	71.92
8	Chubb & Son Inc. Group	4.35%	\$25,074,744	14.15%	\$85,441,060	(10.98%)	\$17,311,698	58.95
9	State Farm Group	3.84%	\$20,426,378	11.87%	\$75,344,433	4.42%	\$1,413,212	55.68
10	Allstate Insurance Group	3.40%	\$17,735,223	6.73%	\$66,677,569	12.62%	\$11,332,582	56.93
11	American International Group	3.14%	\$27,253,595	72.94%	\$61,604,026	1.87%	\$15,864,428	13.87
12	Church Mutual Insurance Company	2.86%	\$13,525,749	2.00%	\$56,106,893	(1.10%)	\$2,486,223	52.31
13	The Hanover Insurance Group	2.33%	\$13,817,200	44.63%	\$45,820,487	31.53%	(\$263,106)	65.14
14	Ace Ltd. Group	2.33%	\$11,505,001	24.18%	\$45,732,804	(3.01%)	(\$80,638)	47.19
15	Delek Group	1.94%	\$9,243,443	(5.71%)	\$37,998,071	(4.00%)	\$80,589	151.22
16	WR Berkley Corp. Group	1.83%	\$8,966,690	1.91%	\$35,881,608	7.02%	\$2,891,535	42.38
17	Cincinnati Financial Group	1.63%	\$8,990,366	34.77%	\$31,984,662	39.61%	\$323,442	82.48
18	Guideone Insurance Group	1.35%	\$6,853,243	24.58%	\$26,589,010	20.40%	\$1,179,705	63.08
19	Amerisure Company Group	1.27%	\$6,060,385	7.82%	\$24,996,236	11.75%	(\$753,309)	88.55
20	Central Mutual Insurance Company Group	1.19%	\$5,747,617	6.44%	\$23,295,097	(3.01%)	(\$4,723,851)	**
21	Old Republic Group	1.02%	\$5,892,217	23.81%	\$19,964,472	14.94%	(\$508,629)	19.12
22	Allianz Insurance Group	0.94%	\$3,492,102	(45.08%)	\$18,424,937	(28.98%)	(\$15,768,201)	290.38
23	American Financial Group	0.82%	\$2,666,963	22.87%	\$16,098,063	45.98%	\$2,641,650	25.74
24	FM Global Group	0.76%	\$5,613,570	(15.04%)	\$15,007,449	4.37%	(\$12,384,742)	39.34
25	Fairfax Financial Group	0.73%	\$3,495,230	85.38%	\$14,303,301	113.53%	\$1,701,694	30.72
Top 25 Groups Total		89.43%	\$463,316,275	9.54%	\$1,755,512,314	4.37%	\$49,175,774	66.31
Total Market		100.00%	\$517,889,028	10.21%	\$1,963,109,716	5.61%	\$48,188,945	64.97

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,016,580
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,008,507	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$433,548,588	\$359,660,469
1st qtr 2010	\$451,904,900	\$451,824,083	\$271,464,119
2nd qtr 2010	\$471,294,716	\$460,612,351	\$231,779,473
3rd qtr 2010	\$431,131,800	\$463,062,525	\$272,989,966
4th qtr 2010	\$428,363,482	\$428,880,026	\$250,415,577
1st qtr 2011	\$450,276,736	\$458,586,112	\$263,288,097
2nd qtr 2011	\$469,615,367	\$501,538,698	\$323,716,334
3rd qtr 2011	\$451,430,003	\$469,895,351	\$360,796,423
4th qtr 2011	\$478,179,681	\$441,788,109	\$308,880,056
1st qtr 2012	\$479,171,464	\$490,237,879	\$265,147,416
2nd qtr 2012	\$508,263,663	\$513,194,700	\$367,433,797
3rd qtr 2012	\$498,832,007	\$517,889,028	\$336,475,123

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%
2010	48.0%
2011	70.1%

Private Passenger Auto (All Companies, All Coverages)

There were 81 groups, 183 companies, that had direct written premium for Private Passenger Auto in the third quarter of 2012, as compared to 80 groups, 182 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	State Farm Group	19.82%	\$725,453,672	2.24%	\$2,741,912,988	0.17%	\$68,786,107	63.93
2	Allstate Insurance Group	11.23%	\$405,189,948	2.02%	\$1,553,237,131	0.46%	\$122,422,869	55.61
3	Zurich Insurance Group	11.13%	\$396,686,571	4.14%	\$1,539,283,262	1.02%	\$29,351,712	58.28
4	Progressive Group	9.10%	\$334,697,218	9.66%	\$1,258,699,682	8.61%	\$45,588,100	62.38
5	United Services Automobile Assn. Group	7.60%	\$285,335,896	9.21%	\$1,051,421,935	9.16%	\$20,757,628	68.48
6	Berkshire Hathaway Group	7.14%	\$274,407,038	13.09%	\$988,180,331	9.73%	(\$3,035,726)	58.47
7	Texas Farm Bureau Mutual Group	3.75%	\$135,133,982	5.37%	\$518,839,666	5.26%	\$4,741,779	64.71
8	Orpheus Group	3.44%	\$124,096,122	5.60%	\$475,723,075	(3.19%)	\$8,304,841	68.55
9	Nationwide Corp. Group	3.17%	\$126,034,081	4.51%	\$438,307,630	(5.61%)	\$10,683,537	60.72
10	Home State Insurance Group	3.12%	\$116,117,829	9.39%	\$432,173,824	9.27%	\$453,101	55.08
11	Liberty Mutual Group	2.79%	\$110,821,967	6.92%	\$385,633,078	6.58%	\$31,338,877	52.19
12	Titus Group	2.13%	\$71,147,556	(13.91%)	\$294,780,210	(10.34%)	\$2,875,736	64.70
13	Loya Group	1.77%	\$59,722,630	(2.69%)	\$245,207,959	(0.18%)	\$24,526	55.64
14	Delek Group	1.50%	\$54,601,695	(1.87%)	\$207,791,400	(3.68%)	(\$974,557)	72.48
15	Auto Club Enterprises Ins Group	1.17%	\$45,555,628	7.62%	\$161,416,380	6.06%	(\$14,694,720)	60.87
16	Germania Insurance Group	0.96%	\$36,736,714	9.85%	\$132,239,386	9.38%	\$4,056,601	49.84
17	American Century Casualty Company	0.95%	\$36,040,080	30.17%	\$130,731,669	27.58%	\$1,575,136	50.04
18	Metropolitan Group	0.84%	\$32,224,906	19.31%	\$116,727,638	13.66%	(\$6,135,232)	53.34
19	Unitrin Group	0.83%	\$30,321,391	(14.24%)	\$114,328,167	(17.77%)	\$2,277,640	68.49
20	Amica Mutual Group	0.68%	\$28,183,729	4.83%	\$94,551,144	2.70%	(\$1,450,307)	60.43
21	Infinity Property & Casualty Ins. Group	0.54%	\$15,975,652	(13.02%)	\$74,456,956	1.75%	\$2,072,909	85.83
22	Sentry Insurance Group	0.52%	\$18,936,316	16.85%	\$71,668,247	15.82%	\$884,673	61.42
23	Mercury General Group	0.44%	\$16,106,592	5.65%	\$60,829,091	(0.44%)	\$636,140	54.66
24	State Automobile Mutual Group	0.40%	\$14,982,860	2.11%	\$55,956,226	2.07%	\$6,194,305	58.66
25	National Guaranty Group	0.38%	\$10,969,416	(10.23%)	\$52,201,160	40.81%	(\$601,372)	95.16
Top 25 Groups Total		95.02%	\$3,505,479,489	4.89%	\$13,196,298,235	2.91%	\$336,134,303	61.25
Total Market		100.00%	\$3,702,507,323	6.04%	\$13,832,544,146	3.09%	\$330,457,789	60.64

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,365,979,272	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,394,545,492	\$3,154,402,831	\$1,971,938,084
1st qtr 2010	\$3,402,467,616	\$3,432,491,313	\$1,839,760,248
2nd qtr 2010	\$3,295,138,494	\$3,197,983,185	\$1,559,638,063
3rd qtr 2010	\$3,393,165,622	\$3,474,882,252	\$1,947,543,719
4th qtr 2010	\$3,344,096,024	\$3,169,634,722	\$1,959,243,949
1st qtr 2011	\$3,390,287,899	\$3,494,398,083	\$1,910,844,236
2nd qtr 2011	\$3,489,291,951	\$3,261,906,165	\$2,188,633,458
3rd qtr 2011	\$3,696,331,664	\$3,491,734,258	\$2,054,546,811
4th qtr 2011	\$3,455,319,707	\$3,223,292,573	\$2,061,552,666
1st qtr 2012	\$3,756,364,251	\$3,566,363,731	\$2,068,010,731
2nd qtr 2012	\$3,586,452,343	\$3,340,380,519	\$2,443,449,991
3rd qtr 2012	\$3,900,360,512	\$3,702,507,323	\$2,243,446,670

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%
2010	56.2%
2011	63.4%

Private Passenger Auto (All Voluntary Liability)

There were 81 groups, 182 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2012, as compared to 79 groups, 179 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	State Farm Group	20.42%	\$427,026,873	3.11%	\$1,620,612,253	1.27%	\$46,423,086	57.65
2	Zurich Insurance Group	11.19%	\$226,482,224	1.75%	\$887,934,915	(0.21%)	\$3,574,590	56.03
3	Allstate Insurance Group	10.47%	\$213,565,051	(1.61%)	\$830,962,535	(1.94%)	\$79,617,989	58.55
4	Progressive Group	9.11%	\$189,721,420	6.80%	\$723,115,764	9.03%	\$27,220,690	59.16
5	Berkshire Hathaway	7.08%	\$156,512,361	11.60%	\$561,982,883	8.39%	(\$3,042,580)	54.08
6	United Services Automobile Assn. Group	6.89%	\$148,656,648	9.19%	\$546,703,326	8.54%	(\$3,071,152)	69.36
7	Orpheus Group	4.12%	\$84,534,135	2.46%	\$326,683,877	(5.15%)	\$1,710,549	72.61
8	Texas Farm Bureau Mutual Group	3.44%	\$71,116,154	6.64%	\$273,147,768	6.27%	\$3,004,654	64.79
9	Nationwide Corp. Group	3.18%	\$72,515,127	4.15%	\$252,278,511	(5.93%)	\$3,304,495	58.19
10	Home State Insurance Group	3.09%	\$65,038,593	5.24%	\$245,605,974	5.68%	\$257,153	52.96
11	Liberty Mutual Group	2.61%	\$59,439,492	6.53%	\$206,981,168	6.17%	\$11,952,950	49.45
12	Loya Group	2.10%	\$40,353,793	(3.52%)	\$166,850,919	(0.20%)	(\$3,051,833)	57.74
13	Titus Group	1.85%	\$36,850,677	(14.91%)	\$146,786,082	(14.12%)	(\$171,453)	63.45
14	Delek Group	1.65%	\$34,762,870	(1.20%)	\$131,121,266	(4.05%)	(\$548,359)	64.44
15	American Century Casualty Company	1.26%	\$27,719,105	28.33%	\$100,153,157	24.65%	\$47,528	49.36
16	Auto Club Enterprises Insurance Group	1.08%	\$24,085,623	8.21%	\$85,619,254	7.96%	(\$8,969,694)	64.35
17	Unitrin Group	0.91%	\$17,846,587	(14.94%)	\$72,466,410	(10.95%)	\$1,831,481	68.67
18	Germania Insurance Group	0.81%	\$17,649,897	9.02%	\$63,919,323	8.56%	\$1,468,254	52.21
19	Metropolitan Group	0.81%	\$17,461,638	16.93%	\$63,916,606	13.05%	(\$2,270,982)	49.36
20	Amica Mutual Group	0.72%	\$16,898,305	3.43%	\$56,948,889	1.31%	(\$2,327,503)	55.57
21	Sentry Insurance Group	0.64%	\$13,502,955	16.55%	\$51,024,799	16.21%	\$1,188,743	59.21
22	Infinity Property & Casualty Insurance Group	0.54%	\$9,295,201	(14.64%)	\$43,244,762	1.25%	\$1,622,294	93.46
23	National Guaranty Group	0.45%	\$6,954,825	(4.67%)	\$35,344,725	76.46%	(\$404,547)	100.97
24	Mercury General Group	0.43%	\$8,838,160	3.06%	\$34,152,075	(0.12%)	(\$454,846)	58.29
25	MGA Insurance Company, Inc.	0.41%	\$8,787,516	26.83%	\$32,817,418	22.08%	(\$521,415)	64.65
Top 25 Groups Total		95.24%	\$1,995,615,230	3.82%	\$7,560,374,659	2.51%	\$158,390,092	59.32
Total Market		100.00%	\$2,118,410,291	5.39%	\$7,938,337,608	2.86%	\$156,292,791	58.66

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,849,418,756	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,793,343,815	\$1,137,554,182
1st qtr 2010	\$1,952,966,987	\$1,958,788,006	\$1,077,842,263
2nd qtr 2010	\$1,830,359,114	\$1,826,318,244	\$933,466,323
3rd qtr 2010	\$1,927,138,785	\$2,001,255,036	\$1,157,449,720
4th qtr 2010	\$1,911,650,320	\$1,810,288,044	\$1,167,443,022
1st qtr 2011	\$1,950,493,453	\$2,021,904,737	\$1,141,417,644
2nd qtr 2011	\$2,002,780,619	\$1,875,487,904	\$1,170,408,309
3rd qtr 2011	\$2,123,123,471	\$2,009,990,300	\$1,174,564,729
4th qtr 2011	\$2,014,573,092	\$1,860,253,626	\$1,204,847,810
1st qtr 2012	\$2,162,163,454	\$2,057,710,579	\$1,204,580,432
2nd qtr 2012	\$2,045,302,805	\$1,901,963,112	\$1,208,017,532
3rd qtr 2012	\$2,235,326,499	\$2,118,410,291	\$1,241,143,408

Private Passenger Auto (All Assigned Risk)

There were 10 groups, 12 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2012, as compared to 10 groups, 11 companies, in the third quarter of 2011.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Berkshire Hathaway Group	33.42%	\$288,004	37.27%	\$1,067,027	131.32%	\$2,054	54.00
2	State Farm Group	18.71%	\$210,236	(30.06%)	\$597,600	(38.02%)	\$1,079	27.17
3	Zurich Insurance Group	17.89%	\$98,648	2.86%	\$571,254	155.89%	(\$9,853)	62.82
4	Interboro Group	10.77%	\$21,559	(72.06%)	\$344,009	(68.74%)	(\$28,108)	823.93
5	Allstate Insurance Group	10.21%	\$64,507	13.86%	\$326,149	(18.53%)	\$13,181	39.56
6	Texas Farm Bureau Mutual Group	5.40%	\$54,031	(19.59%)	\$172,361	(29.54%)	(\$59,657)	85.09
7	Nationwide Corp. Group	3.07%	\$30,982	70.71%	\$98,191	(5.26%)	(\$19,499)	115.69
8	Mercury General Group	0.43%	\$4,386	(48.26%)	\$13,614	(47.17%)	(\$11,488)	704.70
9	Imperial Fire and Casualty Insurance Co.	0.07%	\$582	(50.00%)	\$2,131	20.60%	\$494	**
10	Alfa Insurance Group	0.03%	(\$748)	*	\$1,104	*	\$148	**
11	Liberty Mutual Group	0.00%	\$0	*	\$0	*	\$230	**
12	United Services Automobile Assn. Group	0.00%	\$0	*	\$0	*	(\$12,103)	**
13	White Mountains Group	0.00%	\$0	*	\$0	*	(\$59,498)	**
14	Tawa Group	0.00%	\$0	*	\$0	100.00%	\$35,297	**
15	QBE Insurance Group	(0.01%)	\$0	100.00%	(\$227)	74.78%	+	**

Top Groups Total	100.00%	\$772,187	(7.44%)	\$3,193,213	(9.36%)	(\$147,723)	79.36
Total Market	100.00%	\$772,187	(7.44%)	\$3,193,213	(9.36%)	(\$147,723)	79.36

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,598,411
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,235,156
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203
1st qtr 2010	\$1,695,199	\$1,375,391	\$1,034,812
2nd qtr 2010	\$1,598,486	\$1,079,137	\$779,599
3rd qtr 2010	\$1,405,882	\$912,104	\$989,988
4th qtr 2010	\$803,354	\$800,943	\$856,930
1st qtr 2011	\$910,367	\$1,076,343	\$790,299
2nd qtr 2011	\$1,271,996	\$811,615	\$1,106,610
3rd qtr 2011	\$1,241,969	\$834,219	\$760,835
4th qtr 2011	\$1,038,919	\$655,124	\$672,817
1st qtr 2012	\$1,368,968	\$1,041,810	\$734,593
2nd qtr 2012	\$1,074,057	\$724,092	\$610,326
3rd qtr 2012	\$1,057,981	\$772,187	\$612,843

Private Passenger Auto (All Physical Damage)

There were 79 groups, 177 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the third quarter of 2012, as compared to 76 groups, 174 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	State Farm Group	19.02%	\$298,216,563	1.06%	\$1,120,703,135	(1.33%)	\$22,361,942	72.95
2	Allstate Insurance Group	12.26%	\$191,560,390	6.38%	\$721,948,447	3.38%	\$42,791,699	52.33
3	Zurich Insurance Group	11.05%	\$170,105,699	7.51%	\$650,777,093	2.68%	\$25,786,975	61.27
4	Progressive Group	9.09%	\$144,975,798	13.63%	\$535,583,918	8.04%	\$18,367,410	66.59
5	United Services Automobile Assn. Group	8.57%	\$136,679,248	9.24%	\$504,718,609	9.84%	\$23,840,883	67.52
6	Berkshire Hathaway Group	7.22%	\$117,606,673	15.08%	\$425,130,421	11.40%	\$4,800	64.31
7	Texas Farm Bureau Mutual Group	4.17%	\$63,963,797	4.01%	\$245,519,537	4.21%	\$1,796,782	64.60
8	Home State Insurance Group	3.17%	\$51,079,236	15.17%	\$186,567,850	14.39%	\$195,948	57.77
9	Nationwide Corp. Group	3.16%	\$53,487,972	4.98%	\$185,930,928	(5.17%)	\$7,398,541	64.12
10	Liberty Mutual Group	3.03%	\$51,382,475	7.37%	\$178,651,910	7.06%	\$19,385,697	55.35
11	Orpheus Grp	2.53%	\$39,561,987	12.99%	\$149,039,198	1.41%	\$6,594,292	59.87
12	Titus Group	2.51%	\$34,296,879	(12.82%)	\$147,994,128	(6.24%)	\$3,047,189	66.05
13	Loya Group	1.33%	\$19,368,837	(0.91%)	\$78,357,040	(0.14%)	\$3,076,359	51.28
14	Delek Group	1.30%	\$19,838,825	(3.01%)	\$76,670,134	(3.03%)	(\$426,198)	86.57
15	Auto Club Enterprises Insurance Group	1.29%	\$21,470,005	6.97%	\$75,797,126	3.99%	(\$5,725,026)	56.97
16	Germania Insurance Group	1.16%	\$19,086,817	10.63%	\$68,320,063	10.17%	\$2,588,347	47.64
17	Metropolitan Group	0.90%	\$14,763,268	22.26%	\$52,811,032	14.40%	(\$3,864,250)	58.05
18	Unitrin Group	0.71%	\$12,474,804	(13.23%)	\$41,861,757	(27.39%)	\$446,159	68.23
19	Amica Mutual Group	0.64%	\$11,285,424	6.99%	\$37,602,255	4.86%	\$877,196	67.71
20	Infinity Property & Casualty Insurance Group	0.53%	\$6,680,451	(10.66%)	\$31,212,194	2.45%	\$450,615	75.21
21	American Century Casualty Company	0.52%	\$8,320,975	36.68%	\$30,578,512	38.26%	\$1,527,608	52.32
22	Mercury General Group	0.45%	\$7,264,046	9.05%	\$26,663,402	(0.79%)	\$1,102,474	49.85
23	State Automobile Mutual Group	0.41%	\$6,476,386	1.13%	\$24,087,065	1.15%	\$2,128,939	67.13
24	Hochheim Prairie Group	0.37%	\$5,636,484	8.63%	\$21,537,043	11.07%	\$698,325	50.94
25	Sentry Insurance Group	0.35%	\$5,433,361	17.61%	\$20,643,448	14.87%	(\$304,070)	66.91
Top 25 Groups Total		95.72%	\$1,511,016,400	6.56%	\$5,638,706,245	3.57%	\$174,148,636	63.76
Total Market		100.00%	\$1,583,324,845	6.92%	\$5,891,013,325	3.41%	\$174,312,721	63.27

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,507,646,913	\$1,360,139,177	\$833,453,699
1st qtr 2010	\$1,447,805,430	\$1,472,327,916	\$760,883,173
2nd qtr 2010	\$1,463,180,894	\$1,370,585,804	\$625,392,141
3rd qtr 2010	\$1,464,620,955	\$1,472,715,112	\$789,104,011
4th qtr 2010	\$1,431,642,350	\$1,358,545,735	\$790,943,997
1st qtr 2011	\$1,438,884,079	\$1,471,417,003	\$768,636,293
2nd qtr 2011	\$1,485,239,336	\$1,385,606,646	\$1,017,118,539
3rd qtr 2011	\$1,571,966,224	\$1,480,909,739	\$879,221,247
4th qtr 2011	\$1,439,707,696	\$1,362,383,823	\$856,032,039
1st qtr 2012	\$1,592,831,829	\$1,507,611,342	\$862,695,706
2nd qtr 2012	\$1,540,075,481	\$1,437,693,315	\$1,234,822,133
3rd qtr 2012	\$1,663,976,032	\$1,583,324,845	\$1,001,690,419

Homeowners Multiple Peril (All Companies)

There were 64 groups, 119 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the third quarter of 2012, as compared to 64 groups, 116 companies, in the third quarter of 2011.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the third quarter of 2012 to premiums on policies written in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	State Farm Group	26.00%	\$442,499,443	1.57%	\$1,606,533,262	0.57%	\$149,128,910	53.22
2	Zurich Insurance Group	12.31%	\$216,512,591	8.22%	\$760,542,579	5.75%	\$70,130,649	60.41
3	Allstate Insurance Group	12.17%	\$211,034,873	2.23%	\$752,244,154	1.66%	\$90,288,880	52.57
4	United Services Automobile Assn. Group	8.72%	\$158,834,531	13.85%	\$538,845,731	12.07%	\$62,863,957	50.87
5	Liberty Mutual Group	6.95%	\$134,957,544	24.00%	\$429,242,438	23.68%	\$60,303,530	50.90
6	Travelers Group	4.57%	\$76,543,002	(3.50%)	\$282,458,609	0.15%	(\$2,715,575)	56.61
7	Nationwide Corp. Group	2.94%	\$57,979,564	0.24%	\$181,770,197	(10.02%)	\$33,071,709	51.25
8	Texas Farm Bureau Mutual Group	2.83%	\$48,248,088	13.28%	\$175,083,205	10.15%	\$7,424,668	65.68
9	ARX Holding Corp. Group	2.20%	\$41,818,186	22.15%	\$136,090,406	23.41%	\$14,947,271	41.63
10	Chubb & Son Inc. Group	2.04%	\$33,506,557	4.00%	\$125,930,127	5.47%	\$14,401,186	73.04
11	Hartford Fire & Casualty Group	1.50%	\$26,931,691	(5.26%)	\$92,456,517	(4.93%)	\$10,752,106	69.87
12	Delek Group	1.33%	\$27,734,346	(7.65%)	\$82,449,911	(1.67%)	\$96,544	44.78
13	Auto Club Enterprises Insurane Group	1.22%	\$22,696,052	16.52%	\$75,587,298	12.95%	\$610,670	48.17
14	Amica Mutual Group	1.16%	\$21,243,209	12.97%	\$71,589,496	11.28%	\$3,644,680	38.87
15	Texas Fair Plan Association	1.10%	\$21,605,496	28.34%	\$68,271,713	17.97%	\$10,616,690	21.99
16	Metropolitan Group	1.03%	\$20,895,023	34.84%	\$63,628,091	26.90%	(\$14,799,551)	58.64
17	NLASCO Group	0.93%	\$14,488,720	(1.30%)	\$57,207,598	1.94%	\$4,957,744	89.68
18	Homeowners of America Insurance Co.	0.81%	\$14,072,703	41.98%	\$50,049,930	32.12%	(\$14,886)	52.53
19	Universal Insurance Company Group	0.77%	\$14,477,080	(3.64%)	\$47,369,238	4.32%	\$306,242	59.80
20	Unitrin Group	0.70%	\$10,558,203	16.11%	\$43,161,165	36.97%	\$3,952,951	63.21
21	State National Group	0.64%	\$17,700,457	(3.64%)	\$39,542,814	(2.65%)	(\$35,093)	19.52
22	State Automobile Mutual Group	0.64%	\$10,979,066	3.45%	\$39,450,008	4.09%	\$6,746,355	47.22
23	Cypress Holdings Group	0.62%	\$10,916,954	17.03%	\$38,309,408	20.30%	(\$1,714,568)	106.47
24	Allianz Insurance Group	0.52%	\$8,600,427	(4.40%)	\$32,016,570	(3.64%)	\$1,575,965	112.59
25	BCBS of South Carolina Group	0.45%	\$4,530,013	65.68%	\$27,925,557	247.48%	\$4,232,914	66.97
Top 25 Groups Total		94.14%	\$1,669,363,819	6.70%	\$5,817,756,022	5.77%	\$530,773,948	54.48
Total Market		100.00%	\$1,775,180,184	7.49%	\$6,180,076,984	5.99%	\$542,392,907	54.14

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,320,461,216	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,634,533,289	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,743,078,485	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,413,655,041	\$1,287,226,523	\$897,603,083
1st qtr 2010	\$1,341,104,986	\$1,232,105,647	\$708,690,436
2nd qtr 2010	\$1,671,772,528	\$1,575,052,196	\$760,662,383
3rd qtr 2010	\$1,743,926,137	\$1,628,051,253	\$668,342,436
4th qtr 2010	\$1,369,635,218	\$1,299,444,219	\$611,862,868
1st qtr 2011	\$1,344,388,152	\$1,263,323,205	\$628,374,986
2nd qtr 2011	\$1,689,534,654	\$1,616,768,276	\$1,294,022,292
3rd qtr 2011	\$1,743,721,301	\$1,651,459,779	\$1,282,505,820
4th qtr 2011	\$1,415,640,929	\$1,344,646,805	\$875,977,608
1st qtr 2012	\$1,441,944,170	\$1,345,255,241	\$770,923,452
2nd qtr 2012	\$1,807,371,735	\$1,714,994,754	\$1,181,012,794
3rd qtr 2012	\$1,859,461,953	\$1,775,180,184	\$960,999,833

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%
2010	48.4%
2011	71.5%

Workers' Compensation (All Companies)

There were 93 groups, 267 companies, that had direct written premium for Workers' Compensation in the third quarter of 2012, as compared to 84 groups, 255 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Texas Mutual Insurance Company	35.77%	\$218,073,037	22.17%	\$862,683,020	24.49%	\$25,293,208	35.45
2	Liberty Mutual Group	8.03%	\$49,261,628	2.74%	\$193,670,116	4.85%	(\$24,216,847)	53.35
3	Zurich Insurance Group	7.44%	\$56,107,507	35.87%	\$179,448,847	30.16%	\$166,663,117	30.79
4	Travelers Group	6.98%	\$47,090,761	19.04%	\$168,378,245	(1.37%)	\$2,032,743	40.82
5	American International Group	6.66%	\$39,467,706	22.37%	\$160,705,738	9.60%	\$19,843,176	125.69
6	Hartford Fire & Casualty Group	6.65%	\$47,529,000	6.29%	\$160,446,723	1.85%	\$6,699,795	35.22
7	Ace Ltd. Group	3.95%	\$13,106,668	(18.17%)	\$95,218,887	35.50%	\$639,532	50.91
8	Service Life Group	2.32%	\$12,899,641	25.15%	\$55,851,005	19.74%	(\$301,334)	59.39
9	Chubb & Son Inc.	2.15%	\$11,733,733	54.59%	\$51,880,550	29.49%	\$3,118,040	26.23
10	CNA Insurance Group	2.09%	\$11,135,843	(34.32%)	\$50,404,298	(6.30%)	(\$450,975)	53.11
11	Amerisure Company Group	1.48%	\$8,113,250	7.13%	\$35,639,336	21.62%	\$4,263,047	45.56
12	Old Republic Group	1.47%	\$12,710,249	62.51%	\$35,447,124	15.02%	\$880,057	29.86
13	Fairfax Financial Group	1.19%	\$7,484,878	15.91%	\$28,798,094	7.28%	\$4,154,042	40.99
14	Tower Group	0.80%	\$6,696,962	*	\$19,340,587	175.54%	\$6,342,743	38.98
15	Delek Group	0.68%	\$904,620	(65.49%)	\$16,293,095	(1.09%)	(\$107,139)	185.58
16	Seabright Insurance Company	0.64%	\$3,294,950	173.56%	\$15,514,568	30.35%	(\$386,538)	29.60
17	Sentry Insurance Group	0.62%	\$3,888,053	(13.56%)	\$14,837,801	10.98%	\$2,185,659	40.57
18	WR Berkley Corp. Group	0.56%	\$4,211,595	15.09%	\$13,511,314	(13.94%)	\$1,723,008	30.00
19	Markel Corp. Group	0.55%	\$3,185,107	12.79%	\$13,320,779	371.70%	(\$3,898,186)	14.45
20	QBE Insurance Group	0.54%	\$5,171,276	57.55%	\$13,143,281	90.05%	(\$472,392)	10.50
21	Amerisafe Group	0.50%	\$3,710,717	36.02%	\$12,128,660	9.19%	\$2,060,432	19.70
22	Berkshire Hathaway Group	0.50%	\$3,835,248	23.25%	\$12,052,723	12.99%	\$248,629	18.47
23	American Financial Group	0.41%	\$1,908,884	25.98%	\$9,938,646	32.64%	\$998,176	43.20
24	Gray Insurance Group	0.41%	\$3,239,500	30.47%	\$9,850,275	55.48%	\$3,227,104	0.38
25	Federated Mutual Group	0.41%	\$2,532,203	(1.37%)	\$9,842,266	25.27%	\$1,400,950	43.33
Top 25 Groups Total		92.80%	\$577,293,016	18.53%	\$2,238,345,978	17.45%	\$221,940,047	26.85
Total Market		100.00%	\$624,504,884	19.76%	\$2,411,985,696	17.64%	\$233,506,131	44.80

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$652,336,897	\$220,593,239
2nd qtr 2009	\$637,068,607	\$579,570,131	\$229,915,516
3rd qtr 2009	\$562,605,055	\$494,099,856	\$246,465,754
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,417,308
1st qtr 2010	\$612,927,223	\$523,201,739	\$227,297,222
2nd qtr 2010	\$570,505,329	\$446,165,550	\$248,050,125
3rd qtr 2010	\$594,859,399	\$474,711,760	\$227,516,974
4th qtr 2010	\$567,544,705	\$476,411,419	\$225,962,634
1st qtr 2011	\$599,711,754	\$547,174,825	\$243,245,150
2nd qtr 2011	\$575,797,631	\$505,228,980	\$232,412,994
3rd qtr 2011	\$541,250,395	\$521,468,812	\$238,284,125
4th qtr 2011	\$548,619,597	\$597,873,232	\$261,561,160
1st qtr 2012	\$574,281,840	\$612,575,964	\$234,601,364
2nd qtr 2012	\$574,991,379	\$577,031,616	\$238,215,931
3rd qtr 2012	\$584,274,065	\$624,504,884	\$279,272,271

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%
2010	51.5%
2011	42.9%

Workers' Compensation (Voluntary Market)

There were 93 groups, 267 companies, that had voluntary direct written premium for Workers' Compensation in the third quarter of 2012, as compared to 84 groups, 255 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Texas Mutual Insurance Company	35.67%	\$216,789,568	21.90%	\$859,173,294	24.36%	\$25,293,208	35.66
2	Liberty Mutual Group	8.04%	\$49,261,628	2.74%	\$193,670,116	4.85%	(\$24,216,847)	53.35
3	Zurich Insurance Group	7.45%	\$56,107,507	35.87%	\$179,448,847	30.16%	\$166,663,117	30.79
4	Travelers Group	6.99%	\$47,090,761	19.04%	\$168,378,245	(1.37%)	\$2,032,743	40.82
5	American International Group	6.67%	\$39,467,706	22.37%	\$160,705,738	9.60%	\$19,843,176	125.69
6	Hartford Fire & Casualty Group	6.66%	\$47,529,000	6.29%	\$160,446,723	1.85%	\$6,699,795	35.22
7	Ace Ltd. Group	3.95%	\$13,106,668	(18.17%)	\$95,218,887	35.50%	\$639,532	50.91
8	Service Life Group	2.32%	\$12,899,641	25.15%	\$55,851,005	19.74%	(\$301,334)	59.39
9	Chubb & Son Inc.	2.15%	\$11,733,733	54.59%	\$51,880,550	29.49%	\$3,118,040	26.23
10	CNA Insurance Group	2.09%	\$11,135,843	(34.32%)	\$50,404,298	(6.30%)	(\$450,975)	53.11
11	Amerisure Company Group	1.48%	\$8,113,250	7.13%	\$35,639,336	21.62%	\$4,263,047	45.56
12	Old Republic Group	1.47%	\$12,710,249	62.51%	\$35,447,124	15.02%	\$880,057	29.86
13	Fairfax Financial Group	1.20%	\$7,484,878	15.91%	\$28,798,094	7.28%	\$4,154,042	40.99
14	Tower Group	0.80%	\$6,696,962	*	\$19,340,587	175.54%	\$6,342,743	38.98
15	Delek Group	0.68%	\$904,620	(65.49%)	\$16,293,095	(1.09%)	(\$107,139)	185.58
16	Seabright Insurance Company	0.64%	\$3,294,950	173.56%	\$15,514,568	30.35%	(\$386,538)	29.60
17	Sentry Insurance Group	0.62%	\$3,888,053	(13.56%)	\$14,837,801	10.98%	\$2,185,659	40.57
18	WR Berkley Corp. Group	0.56%	\$4,211,595	15.09%	\$13,511,314	(13.94%)	\$1,723,008	30.00
19	Markel Corp. Group	0.55%	\$3,185,107	12.79%	\$13,320,779	371.70%	(\$3,898,186)	14.45
20	QBE Insurance Group	0.55%	\$5,171,276	57.55%	\$13,143,281	90.05%	(\$472,392)	10.50
21	Amerisafe Group	0.50%	\$3,710,717	36.02%	\$12,128,660	9.19%	\$2,060,432	19.70
22	Berkshire Hathaway Group	0.50%	\$3,835,248	23.25%	\$12,052,723	12.99%	\$248,629	18.47
23	American Financial Group	0.41%	\$1,908,884	25.98%	\$9,938,646	32.64%	\$998,176	43.20
24	Gray Insurance Group	0.41%	\$3,239,500	30.47%	\$9,850,275	55.48%	\$3,227,104	0.38
25	Federated Mutual Group	0.41%	\$2,532,203	(1.37%)	\$9,842,266	25.27%	\$1,400,950	43.33
Top 25 Groups Total		92.79%	\$576,009,547	18.42%	\$2,234,836,252	17.39%	\$221,940,047	43.89
Total Market		100.00%	\$623,221,415	19.66%	\$2,408,475,970	17.59%	\$233,506,131	44.80

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$652,000,775	\$219,917,503
2nd qtr 2009	\$635,926,415	\$578,497,604	\$229,071,987
3rd qtr 2009	\$562,125,203	\$493,693,989	\$245,134,105
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,737,276
1st qtr 2010	\$611,975,300	\$522,525,713	\$226,824,610
2nd qtr 2010	\$569,634,944	\$445,136,921	\$247,440,052
3rd qtr 2010	\$594,389,588	\$474,228,890	\$226,935,766
4th qtr 2010	\$566,970,173	\$475,785,867	\$225,516,375
1st qtr 2011	\$599,098,517	\$546,850,769	\$242,794,864
2nd qtr 2011	\$575,161,341	\$504,689,949	\$232,320,488
3rd qtr 2011	\$540,828,252	\$520,809,578	\$237,792,678
4th qtr 2011	\$547,983,248	\$596,911,078	\$261,083,516
1st qtr 2012	\$573,635,878	\$611,926,631	\$234,216,358
2nd qtr 2012	\$574,242,793	\$576,416,846	\$237,756,733
3rd qtr 2012	\$583,139,978	\$623,221,415	\$278,593,750

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the third quarter of 2012, the START program reported \$3,509,726 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was an increase of 94.69% over the same period one year prior. Of this amount \$1,283,469 was written in the third quarter of 2012 which was an increase of 63.40% from the third quarter of 2011.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,208
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,115
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521

Workers' Compensation (Deductible Plans)

There were 93 groups, 267 companies which wrote voluntary policies for Workers' Compensation in the third quarter of 2012, as compared to 84 groups, 255 companies in the third quarter of 2011.

The data contained in the following table represents direct policies written as new or renewal policies in the third quarter of 2012. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or third installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 3rd Qtr 2012	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	72	\$486,239	\$460,207	5.35%
Premium of \$10,000 - \$24,999	45	\$718,504	\$666,175	7.28%
Premium of \$25,000 - \$49,999	33	\$1,212,046	\$1,119,929	7.60%
Premium of \$50,000 - \$74,999	12	\$730,247	\$643,322	11.90%
Premium of \$75,000 - \$100,000	6	\$503,665	\$407,244	19.14%
Total Per Accident Plan	168	\$3,650,701	\$3,296,877	9.69%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	23	\$178,042	\$163,853	7.97%
Premium of \$10,000 - \$24,999	17	\$316,821	\$291,430	8.01%
Premium of \$25,000 - \$49,999	7	\$227,849	\$209,510	8.05%
Premium of \$50,000 - \$74,999	2	\$119,053	\$92,462	22.34%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
Total Aggregate Plan	49	\$841,765	\$757,255	10.04%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	6	\$40,664	\$39,143	3.74%
Premium of \$10,000 - \$24,999	9	\$141,721	\$114,352	19.31%
Premium of \$25,000 - \$49,999	2	\$59,808	\$56,902	4.86%
Premium of \$50,000 - \$74,999	1	\$55,999	\$50,418	9.97%
Premium of \$75,000 - \$100,000	3	\$268,151	\$250,522	6.57%
Total Combination Plan	21	\$566,343	\$511,337	9.71%
Negotiated Deductible Plan				
Premium Up To \$100,000	2,467	\$26,119,681	\$9,325,430	64.30%
Premium of \$100,001 - \$150,000	100	\$12,233,873	\$4,484,358	63.34%
Premium of \$150,001 - \$250,000	118	\$22,367,821	\$6,537,104	70.77%
Premium of \$250,001 - \$350,000	57	\$16,977,448	\$5,586,546	67.09%
Premium of \$350,001 - \$500,000	60	\$24,922,359	\$7,717,276	69.03%
Premium of \$500,001 - \$750,000	46	\$28,484,120	\$8,870,185	68.86%
Premium of \$750,001 - \$1,000,000	23	\$20,026,405	\$3,897,528	80.54%
Premium of \$1,000,001 - \$2,500,000	36	\$55,241,729	\$12,344,721	77.65%
Premium of \$2,500,001 - \$5,000,000	9	\$32,174,423	\$3,304,720	89.73%
Premium of \$5,000,001 and above	6	\$90,808,127	\$31,483,347	65.33%
Total Negotiated Plan	2,922	\$329,355,986	\$93,551,215	71.60%
No Deductible Plan				
Premium Less Than \$5,000	32,011	\$46,922,060	\$46,922,060	0.00%
Premium of \$5,000 - \$9,999	5,517	\$38,727,752	\$38,727,752	0.00%
Premium of \$10,000 - \$24,999	4,065	\$63,516,422	\$63,516,422	0.00%
Premium of \$25,000 - \$49,999	1,802	\$62,070,857	\$62,070,857	0.00%
Premium of \$50,000 - \$74,999	598	\$36,658,747	\$36,658,747	0.00%
Premium of \$75,000 - \$100,000	330	\$28,447,618	\$28,447,618	0.00%
Premium Greater Than \$100,000	846	\$208,679,838	\$208,679,838	0.00%
Total No Deductible Plan	45,169	\$485,023,294	\$485,023,294	0.00%
TOTAL	48,329	\$819,438,089	\$583,139,978	28.84%

Boiler & Machinery

There were 44 groups, 123 companies, that had direct written premium for Boiler & Machinery in the third quarter of 2012, as compared to 43 groups, 119 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	American International Group	38.12%	\$3,903,198	80.85%	\$53,210,865	1.24%	\$12,770,082	4.37
2	FM Global Group	22.12%	\$11,645,676	34.71%	\$30,881,808	19.13%	(\$1,660,745)	188.93
3	Travelers Group	6.62%	\$1,861,352	13.60%	\$9,242,854	5.69%	(\$17,245,187)	48.80
4	American Financial Group	4.84%	\$189,631	34.63%	\$6,755,605	*	\$89,298	3.43
5	Zurich Insurance Group	4.08%	\$1,821,329	12.38%	\$5,698,026	(24.87%)	\$195,411	24.42
6	Chubb & Son Inc.	4.04%	\$1,170,223	(4.44%)	\$5,634,422	(5.57%)	\$365,573	35.77
7	Munich Re Group	2.97%	\$835,186	2.07%	\$4,147,398	26.53%	\$183,579	29.39
8	CNA Insurance Group	2.94%	\$926,690	17.72%	\$4,108,644	30.35%	(\$74,397)	29.85
9	Liberty Mutual Group	2.55%	\$916,960	44.68%	\$3,561,852	35.81%	(\$202,991)	13.61
10	Swiss Re Group	2.15%	\$833,661	(41.19%)	\$2,996,889	15.47%	(\$650,461)	210.85
11	XL America Group	1.58%	\$688,140	9.20%	\$2,205,286	63.61%	\$22,684	**
12	Nationwide Corp. Group	1.58%	\$615,892	0.14%	\$2,200,398	(7.37%)	(\$17,159)	85.48
13	Allianz Insurance Group	1.51%	\$384,648	(11.22%)	\$2,111,045	4.16%	(\$180,754)	131.23
14	WR Berkley Corp. Group	0.87%	\$305,613	19.24%	\$1,210,537	12.68%	(\$655,638)	1.43
15	Federated Mutual Group	0.58%	\$208,068	0.79%	\$806,836	6.34%	\$76,793	19.80
16	United Fire & Casualty Group	0.56%	\$207,086	18.52%	\$782,252	13.64%	\$177,440	14.10
17	EMC Insurance Company Group	0.44%	\$139,227	2.56%	\$610,448	12.26%	\$120,724	**
18	AXIS Capital Group	0.35%	\$81,325	31.11%	\$488,108	0.33	\$81,325	**
19	Tokio Marine Holdings Inc. Group	0.35%	\$149,870	219.29%	\$484,940	76.29%	\$29,112	**
20	The Hanover Insurance Group	0.24%	\$46,208	32.67%	\$340,058	67.21%	(\$16,864)	**
21	AmTrust GMACI Maiden Group	0.20%	\$74,876	0.30%	\$277,536	(14.13%)	\$64,488	**
22	Cincinnati Financial Group	0.18%	\$65,239	52.60%	\$245,353	66.16%	\$42,322	**
23	Allstate Insurance Group	0.16%	\$72,502	48.87%	\$225,915	13.10%	\$18,930	19.56
24	QBE Insurance Group	0.16%	\$52,956	7.03%	\$217,644	(1.52%)	\$8,972	52.40
25	State Auto Mutual Group	0.15%	\$57,081	(1.97%)	\$205,322	6.67%	\$57,081	**
Top 25 Groups Total		99.32%	\$27,252,637	24.14%	\$138,650,041	11.91%	(\$6,400,382)	100.92
Total Market		100.00%	\$27,528,365	23.89%	\$139,595,979	11.42%	(\$6,236,854)	99.93

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082
1st qtr 2010	\$38,856,196	\$41,156,992	\$6,715,928
2nd qtr 2010	\$21,365,392	\$25,258,844	\$26,244,481
3rd qtr 2010	\$16,904,320	\$23,614,231	\$18,240,306
4th qtr 2010	\$15,078,789	\$15,641,173	\$42,544,896
1st qtr 2011	\$56,200,963	\$58,241,638	\$13,338,744
2nd qtr 2011	\$23,282,854	\$29,186,012	\$5,676,380
3rd qtr 2011	\$15,818,738	\$22,219,584	\$21,136,274
4th qtr 2011	\$15,757,500	\$16,971,275	\$16,861,326
1st qtr 2012	\$55,811,266	\$58,287,219	\$13,736,956
2nd qtr 2012	\$33,032,185	\$36,809,120	\$16,776,327
3rd qtr 2012	\$18,643,862	\$27,528,365	\$27,510,269

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%
2010	29.3%
2011	74.8%

Commercial Crime

There were 33 groups, 77 companies, that had direct written premium for Commercial Crime in the third quarter of 2012, as compared to 32 groups, 72 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Travelers Group	24.77%	\$857,398	(1.78%)	\$2,891,007	34.15%	\$31,274	18.61
2	Chubb & Son Inc.	14.92%	\$436,389	(38.83%)	\$1,741,042	(13.08%)	\$208,129	**
3	Zurich Insurance Group	14.28%	\$315,074	(62.31%)	\$1,667,095	4.50%	\$227,371	3.43
4	Hiscox Insurance Group	12.76%	\$362,958	173.21%	\$1,489,571	88.18%	\$19,082	**
5	CNA Insurance Group	8.05%	\$232,562	(11.41%)	\$939,881	(5.20%)	\$93,720	(1.81)
6	Arch Insurance Group	6.32%	\$128,967	62.53%	\$737,442	54.17%	\$156,038	**
7	Hartford Fire & Casualty Group	3.39%	\$40,160	*	\$395,205	(10.74%)	\$31,725	**
8	American International Group	3.19%	(\$1,582,634)	(469.83%)	\$372,778	(97.62%)	(\$1,157,316)	**
9	Ace Ltd. Group	3.13%	\$48,127	(11.42%)	\$365,853	(53.95%)	\$42,835	**
10	Nationwide Corp. Group	1.63%	\$54,979	(42.15%)	\$189,947	(36.28%)	(\$17,714)	0.02
11	United Fire & Casualty Group	1.25%	\$43,492	32.06%	\$146,185	42.65%	\$9,638	**
12	Sentry Insurance Group	0.72%	\$9,529	(66.37%)	\$84,435	(27.46%)	\$261,275	137.70
13	XL America Group	0.63%	\$0	(100.00%)	\$73,994	5.55%	\$0	**
14	Liberty Mutual Group	0.63%	\$45,386	*	\$73,109	240.53%	(\$44,524)	6.36
15	Tokio Marine Holdings Inc. Group	0.62%	\$16,811	(23.88%)	\$72,740	34.03%	\$14,262	**
16	Federated Mutual Group	0.60%	\$8,434	(31.46%)	\$70,531	(3.26%)	(\$6,742)	39.52
17	Cincinnati Financial Group	0.45%	\$18,552	166.02%	\$52,917	69.69%	\$6,270	**
18	The Hanover Insurance Group	0.43%	\$16,576	14.44%	\$50,105	5.73%	\$9,952	**
19	Navigators Group	0.37%	\$3,851	49.84%	\$43,242	107.04%	\$36,797	**
20	Starr Group	0.30%	\$9,730	*	\$34,499	*	\$3,758	**
21	WR Berkley Corp. Group	0.24%	\$2,372	7.33%	\$28,407	9.78%	(\$9,016)	**
22	White Mountains Group	0.24%	\$0	100.00%	\$28,211	1.10%	\$6,884	**
23	Berkshire Hathaway Group	0.13%	\$3,916	183.77%	\$15,409	69.72%	\$2,338	**
24	American Financial Group	0.11%	\$1,576	168.94%	\$12,653	33.81%	\$5,344	65.10
25	AmTrust GMACI Maiden Group	0.11%	\$3,108	(35.32%)	\$12,492	(20.36%)	\$1,437	**
Top 25 Groups Total		99.30%	\$1,077,313	(70.21%)	\$11,588,750	(55.16%)	(\$67,183)	17.32
Total Market		100.00%	\$1,099,003	(69.82%)	\$11,670,904	(55.00%)	(\$57,341)	17.20

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	(\$2,614,086)	\$252,672
1st qtr 2010	\$1,374,336	(\$3,270,745)	\$263,848
2nd qtr 2010	\$2,818,189	\$3,031,652	\$199,750
3rd qtr 2010	\$1,903,185	\$225,627	\$948,606
4th qtr 2010	\$2,174,035	\$10,715,933	\$544,732
1st qtr 2011	\$2,322,196	\$5,101,078	\$319,076
2nd qtr 2011	\$3,007,296	\$6,477,993	\$51,366
3rd qtr 2011	\$2,496,234	\$3,640,973	\$296,557
4th qtr 2011	\$2,743,172	\$3,779,511	\$344,965
1st qtr 2012	\$1,976,549	\$2,883,888	\$404,213
2nd qtr 2012	\$3,074,352	\$3,908,502	\$96,668
3rd qtr 2012	\$1,989,180	\$1,099,003	\$189,016

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%
2010	7.0%
2011	15.0%

**Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

Commercial Glass

There were 1 groups, 2 companies, that had direct written premium for Commercial Glass in the third quarter of 2012, as compared to 2 groups, 4 companies, in the third quarter of 2011.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Federated Mutual Group	61.54%	\$0	(100.00%)	\$5,785	(6.04%)	\$681	**
2	Liberty Mutual Group	30.48%	\$265	(85.78%)	\$2,865	(34.83%)	(\$760)	**
3	Travelers Group	7.98%	\$0	*	\$750	*	+	**

Top 25 Groups Total	100.00%	\$265	(93.69%)	\$9,400	(52.85%)	(\$79)	358.87
Total Market	100.00%	\$265	(93.69%)	\$9,400	(52.85%)	(\$79)	358.87

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0
1st qtr 2010	\$253,624	\$231,451	(\$134,455)
2nd qtr 2010	\$17,458	\$976	\$0
3rd qtr 2010	\$12,012	\$5,182	\$1,697
4th qtr 2010	\$16,212	\$2,453	\$0
1st qtr 2011	\$7,897	\$1,902	\$0
2nd qtr 2011	\$18,874	\$11,378	\$0
3rd qtr 2011	\$7,904	\$4,202	\$0
4th qtr 2011	\$17,500	\$3,597	\$0
1st qtr 2012	\$9,066	\$3,132	\$0
2nd qtr 2012	\$13,005	\$2,406	\$250
3rd qtr 2012	\$4,260	\$265	\$951

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio*</u>
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%
2010	67.7%
2011	58.9%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 28 groups, 41 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the third quarter of 2012, as compared to 28 groups, 39 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	ProAssurance Corp. Group	22.49%	\$14,699,725	(23.21%)	\$49,279,174	(14.04%)	\$1,514,812	11.24
2	Berkshire Hathaway Group	21.88%	\$17,996,301	(4.83%)	\$47,936,425	(3.71%)	\$9,116,975	12.57
3	Doctors Company Group	17.59%	\$15,783,354	(8.40%)	\$38,533,799	(7.46%)	(\$1,074,769)	16.66
4	CNA Insurance Group	5.47%	\$2,533,311	(7.57%)	\$11,994,773	(5.88%)	(\$767,431)	54.48
5	Norcal Group	3.97%	\$3,297,660	4.69%	\$8,708,672	3.83%	(\$68,471)	6.06
6	Texas Medical Liability Underwriting Assoc.	3.90%	\$4,543,257	128.76%	\$8,552,812	(60.37%)	\$1,637,091	79.63
7	Health Care Indemnity Inc.	3.39%	\$15,380	*	\$7,426,283	5.88%	(\$16,970,656)	1,560.47
8	National Group	2.61%	\$2,737,965	1.43%	\$5,723,298	5.79%	(\$455,896)	0.08
9	Preferred Professional Insurance Company	2.57%	\$2,009,582	16.97%	\$5,631,046	1.09%	(\$146,926)	**
10	NCMIC Group	2.32%	\$1,340,728	5.35%	\$5,078,854	0.95%	\$519,052	14.54
11	Texas Medical Insurance Company	2.15%	\$1,902,100	6.89%	\$4,716,222	7.51%	\$680,242	0.30
12	Liberty Mutual Group	1.95%	\$598,917	152.07%	\$4,281,532	*	\$436,893	**
13	American International Group	1.75%	\$1,309,317	(4.91%)	\$3,832,390	17.94%	\$551,260	**
14	Texas Hospital Insurance Exchange	1.52%	\$1,023,307	(12.67%)	\$3,321,841	(3.73%)	\$2,729,784	14.66
15	Capson Physicians Insurance Company	1.39%	\$907,045	90.33%	\$3,053,314	189.23%	(\$373,678)	12.13
16	Allianz Insurance Group	1.35%	\$549,006	(27.59%)	\$2,961,380	(17.87%)	\$1,267,565	**
17	Everest Reinsurance Holdings Group	1.28%	\$734,143	*	\$2,808,083	37.88%	(\$93,255)	0.24
18	Ace Ltd. Group	1.08%	\$733,498	(7.02%)	\$2,366,882	(4.80%)	\$826,058	2.16
19	Allied World Assurance Holding Group	0.65%	\$403,076	9.14%	\$1,418,375	4.63%	(\$143,793)	**
20	Munich Re Group	0.33%	\$0	(100.00%)	\$724,332	(32.63%)	\$126,277	**
21	Zurich Insurance Group	0.11%	\$93,611	*	\$251,056	183.43%	\$240,656	**
22	Pharmacists Mutual Group	0.07%	\$40,519	9.40%	\$152,548	17.38%	\$166,455	**
23	Cincinnati Financial Group	0.07%	\$31,418	(46.14%)	\$149,753	115.06%	+	**
24	Markel Corp. Group	0.03%	\$8,743	(62.02%)	\$63,980	(30.90%)	\$65,065	**
25	State Farm Group	0.03%	\$23,225	23.52%	\$62,766	31.36%	\$15,712	**
Top 25 Groups Total		99.96%	\$73,315,188	(3.80%)	\$219,029,590	(8.08%)	(\$200,978)	17.00
Total Market		100.00%	\$73,348,194	(3.84%)	\$219,118,327	(8.11%)	(\$207,625)	17.08

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087
1st qtr 2010	\$54,929,231	\$61,386,652	\$15,081,924
2nd qtr 2010	\$53,383,195	\$48,620,142	\$18,846,642
3rd qtr 2010	\$68,926,299	\$75,269,890	\$13,988,988
4th qtr 2010	\$57,775,046	\$50,856,534	\$18,444,055
1st qtr 2011	\$53,886,241	\$63,659,952	\$10,021,319
2nd qtr 2011	\$47,572,949	\$47,662,144	\$10,458,844
3rd qtr 2011	\$68,028,204	\$76,274,894	\$14,217,723
4th qtr 2011	\$40,927,634	\$41,996,696	\$22,998,506
1st qtr 2012	\$54,624,809	\$65,386,957	\$9,185,108
2nd qtr 2012	\$48,587,676	\$38,386,480	\$11,222,680
3rd qtr 2012	\$60,244,239	\$73,348,194	\$12,528,808

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%
2010	4.7%
2011	5.2%

*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

Miscellaneous Professional Liability

There were 38 groups, 89 companies, that had direct written premium for Miscellaneous Professional Liability in the third quarter of 2012, as compared to 39 groups, 79 companies, in the third quarter of 2011.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2012 to direct written premium in the third quarter of 2011 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2012	% Change 3rd Quarter 2011 to 2012	4 Quarters Ending 3rd Qtr 2012	% Change 4 Qtrs Ending 2011 to 2012	Net Underwriting Profit or Loss 3rd Qtr 2012	Loss Ratio 3rd Qtr 2012
1	Chubb & Son Inc.	21.22%	\$19,213,026	(6.82%)	\$76,390,858	(0.36%)	(\$5,079,817)	28.85
2	XL America Group	14.82%	\$18,543,956	743.77%	\$53,328,650	40.06%	\$186,579	34.24
3	Ace Ltd. Group	9.66%	\$10,048,774	18.59%	\$34,773,595	9.81%	\$8,192,801	15.66
4	HCC Insurance Holdings Group	9.25%	\$7,728,915	(4.25%)	\$33,276,088	4.76%	\$3,541,959	15.02
5	AXIS Capital Group	7.58%	\$6,348,929	48.36%	\$27,295,532	32.88%	\$6,320,788	(0.44)
6	Hartford Fire & Casualty Group	3.79%	\$2,724,428	(15.52%)	\$13,631,443	(2.65%)	\$346,710	**
7	Travelers Group	3.56%	\$4,196,379	(18.08%)	\$12,828,364	(25.92%)	\$191,622	60.69
8	Nationwide Corp. Group	2.69%	\$2,693,588	35.93%	\$9,689,658	58.51%	\$1,414,808	15.16
9	American Financial Group	2.60%	\$2,752,423	21.48%	\$9,348,321	7.35%	\$2,228,550	29.19
10	RLI Insurance Group	2.30%	\$2,540,614	15.85%	\$8,274,675	26.85%	(\$1,351,513)	13.09
11	Navigators Group	2.20%	\$2,412,492	9.81%	\$7,933,118	21.05%	\$1,318,697	13.06
12	Allied World Assur Holding Group	2.18%	\$2,829,150	121.68%	\$7,842,019	38.73%	(\$116,163)	**
13	WR Berkley Corp. Group	2.02%	\$1,721,983	13.63%	\$7,286,214	(8.87%)	\$437,229	9.29
14	Liberty Mutual Group	1.88%	\$2,111,677	17.77%	\$6,756,267	22.84%	\$967,389	6.27
15	Swiss Re Group	1.83%	\$980,209	(4.08%)	\$6,574,940	(16.99%)	\$1,460,393	188.32
16	Allianz Insurance Group	1.80%	\$853,946	(0.34%)	\$6,494,275	9.33%	\$993,737	15.98
17	Beazley Insurance Company, Inc.	1.79%	\$1,709,847	57.70%	\$6,441,226	19.81%	\$1,196,214	1.97
18	White Mountains Group	1.57%	\$2,082,307	(11.37%)	\$5,636,213	40.55%	\$1,128,082	21.03
19	Markel Corp. Group	1.37%	\$2,147,623	445.76%	\$4,922,045	286.50%	\$502,888	7.06
20	Aetna Group	1.14%	\$0	*	\$4,097,665	234.00%	\$235,735	**
21	Fairfax Financial	0.80%	\$535,161	(18.97%)	\$2,869,303	22.52%	\$847,544	**
22	Old Republic Group	0.76%	\$921,181	13.30%	\$2,728,589	10.20%	\$1,191,510	4.11
23	Utica Group	0.65%	\$316,839	11.89%	\$2,324,099	(1.20%)	\$207,413	5.52
24	Berkshire Hathaway Group	0.63%	\$580,928	(6.18%)	\$2,257,094	12.45%	\$27,563	91.06
25	Catlin US Insurance Group	0.56%	\$938,038	498.00%	\$2,011,515	39.09%	\$622,602	**
Top 25 Groups Total		98.64%	\$96,932,413	31.97%	\$355,011,766	13.26%	\$27,013,320	24.30
Total Market		100.00%	\$98,490,245	30.42%	\$359,924,209	12.59%	\$26,814,966	29.72

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406
1st qtr 2010	\$58,366,675	\$138,310,111	\$18,280,350
2nd qtr 2010	\$95,313,094	\$87,744,934	\$32,853,990
3rd qtr 2010	\$109,462,500	\$93,585,827	\$43,778,720
4th qtr 2010	\$80,150,405	\$82,170,776	\$41,202,357
1st qtr 2011	\$60,495,779	\$69,126,554	\$18,092,354
2nd qtr 2011	\$89,219,452	\$92,865,340	\$26,643,677
3rd qtr 2011	\$81,219,628	\$75,518,139	\$24,186,654
4th qtr 2011	\$85,998,205	\$80,187,987	\$20,422,847
1st qtr 2012	\$68,553,646	\$74,118,384	\$19,911,198
2nd qtr 2012	\$98,427,089	\$107,127,593	\$27,513,167
3rd qtr 2012	\$88,759,423	\$98,490,245	\$29,273,171

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	47.7%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received, and confirmed by TDI in the third quarter of 2012 and the third quarter of 2011. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	3RD QUARTER 2012			3RD QUARTER 2011		
	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	8,855	0.00000%	0	8,008	0.00000%
General Liability - Other+	6	351,409	0.00171%	9	315,935	0.02501%
Fire & Allied Lines	0	28,351	0.00000%	2	27,296	0.07693%
Commercial Multiple Peril	0	96,134	0.00000%	3	98,869	0.02731%
Private Passenger Auto+	243	6,452,989	0.00377%	389	6,171,099	0.02598%
Homeowners	103	1,661,611	0.00620%	144	1,583,183	0.03411%
Workers' Compensation++	332	48,355	0.68659%	339	47,608	1.51445%
Boiler & Machinery	0	16,116	0.00000%	0	15,970	0.00000%
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	22,814	0.00000%	1	19,559	0.00000%
Misc. Professional Liability	0	10,921	0.00000%	0	9,518	0.00000%

+ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

++ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the third quarter of 2012) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
THIRD QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2012		3RD QUARTER 2012			3RD QUARTER 2011		
Policy	Group Name	Number of	Number of	Percent of Complaints	Number of	Number of	Percent of Complaints
Written	Rank	Confirmed	Policies Written	per Policy	Confirmed	Policies Written	per Policy
17	Loya Group	12	83,498	0.01437%	8	92,263	0.00867%
12	National Guaranty Group	19	146,203	0.01300%	18	161,412	0.01115%
25	Unitrin Group	4	31,726	0.01261%	5	36,690	0.01363%
21	Metropolitan Group	4	42,023	0.00952%	1	36,840	0.00271%
7	Orpheus Group	26	286,376	0.00908%	67	341,911	0.01960%
14	Liberty Mutual Group	11	121,293	0.00907%	17	120,721	0.01408%
6	Berkshire Hathaway Group	22	358,107	0.00614%	20	314,337	0.00636%
19	Auto Club Enterprises Ins. Group	3	60,694	0.00494%	7	46,834	0.01495%
8	American Century Casualty Company	11	229,338	0.00480%	5	66,497	0.00752%
4	Allstate Insurance Group	20	458,704	0.00436%	39	457,851	0.00852%
13	Nationwide Corp. Group	6	144,267	0.00416%	14	137,391	0.01019%
3	Progressive Group	23	573,148	0.00401%	16	510,775	0.00313%
16	Delek Group	3	83,951	0.00357%	12	88,700	0.01353%
11	Home State Insurance Group	5	158,496	0.00315%	16	159,032	0.01006%
24	MGA Insurance Company, Inc.	1	33,481	0.00299%	0	16,124	0.00000%
23	Amica Mutual Group	1	35,896	0.00279%	4	36,148	0.01107%
9	Texas Farm Bureau Mutual Group	5	206,191	0.00242%	7	201,896	0.00347%
20	Germania Insurance Group	1	49,848	0.00201%	0	46,872	0.00000%
2	Zurich Insurance Group	11	580,386	0.00190%	33	826,063	0.00399%
5	United Services Automobile Assoc. Group	7	445,805	0.00157%	15	404,458	0.00371%
1	State Farm Group	23	1,579,177	0.00146%	35	1,549,337	0.00226%
15	Titus Group	1	103,467	0.00097%	2	123,020	0.00163%
10	Hallmark Financial Services Group	1	186,604	0.00054%	3	31,676	0.00947%
18	Gramercy Insurance Company	0	60,978	0.00000%	0	11,436	0.00000%
22	National Unity Insurance Company	0	40,957	0.00000%	0	1,906	0.00000%
(All other licensed insurers)		49	352,375	0.01391%	45	350,909	0.01282%
(No company identified)*		0			0		
TOTALS		243	6,452,989	0.00377%	389	6,171,099	0.02901%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS THIRD QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2012		3RD QUARTER 2012			3RD QUARTER 2011		
Policy	Group Name	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
Written Rank							
22	Universal Insurance Company Group	4	10,637	0.03760%	7	11,169	0.06267%
18	NLASCO Group	3	18,035	0.01663%	4	18,674	0.02142%
12	Hartford Fire & Casualty Group	3	23,802	0.01260%	10	24,623	0.04061%
23	State Automobile Mutual Group	1	9,401	0.01064%	0	9,671	0.00000%
15	Texas Fair Plan Association	2	19,537	0.01024%	0	17,031	0.00000%
9	ARX Holding Corp. Group	4	41,197	0.00971%	1	36,770	0.00272%
8	Texas Farm Bureau Mutual Group	4	48,635	0.00822%	5	46,127	0.01084%
5	Liberty Mutual Group	9	111,972	0.00804%	7	92,882	0.00754%
7	Nationwide Corporation Group	3	50,811	0.00590%	2	53,275	0.00375%
3	Zurich Insurance Group	12	218,946	0.00548%	16	224,005	0.00714%
1	State Farm Group	17	371,247	0.00458%	25	362,086	0.00690%
13	Delek Group	1	22,515	0.00444%	3	23,398	0.01282%
11	Assurant Inc Grp	1	33,224	0.00301%	0	22,045	0.00000%
6	Travelers Group	2	68,388	0.00292%	3	73,922	0.00406%
10	Munich Re Group	1	35,185	0.00284%	2	26,115	0.00766%
2	Allstate Insurance Group	6	243,221	0.00247%	16	249,284	0.00642%
4	United Services Automobile Assoc. Group	0	114,621	0.00000%	4	100,097	0.00400%
14	Auto Club Enterprises Insurance Group	0	22,073	0.00000%	2	16,429	0.01217%
16	Metropolitan Group	0	18,552	0.00000%	1	15,107	0.00662%
17	Homeowners of America Insurance Co.	0	18,482	0.00000%	3	4,521	0.06636%
19	Markel Corp. Group	0	16,567	0.00000%	0	8,450	0.00000%
20	Amica Mutual Group	0	14,918	0.00000%	0	13,949	0.00000%
21	State National Group	0	13,331	0.00000%	2	14,939	0.01339%
24	Cypress Holdings Group	0	9,091	0.00000%	3	7,900	0.03797%
25	Chubb & Son Inc. Group	0	8,228	0.00000%	0	7,955	0.00000%
	(All other licensed insurers)	30	98,995	0.03030%	28	102,759	0.02725%
	(No company identified)*	0			0		
TOTALS		103	1,661,611	0.00620%	144	1,583,183	0.00910%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
U S Lloyds Insurance Company	U S Lloyds Insurance Company	9.00	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate increase applied across all classifications	0.00	0.00	0.00
Amica Mutual Group	Amica Lloyd's of Texas	0.00	08-01-2012	08-01-2012	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	multi-line discounts, rule revisions	5.10	10.40	19.10
Nationwide Corp. Group	Allied Property and Casualty Insurance Company	7.80	08/28/2012	10-12-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate/loss cost/lost cost multiplier - Revised base rates/loss costs/lost cost multiplier resulting in excess of +5% change.	5.60	(2.90)	2.00
State Farm Group	State Farm Lloyds	0.00	08-15-2012	10-01-2012	Other	Removed # of Units from Tenants and made adjustment to new business CRI model.	9.60	0.00	4.50
Zurich Insurance Group	Farmers Insurance Exchange	15.00	09-18-2012	09-18-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate change	3.30	3.90	0.00
Zurich Insurance Group	Fire Insurance Exchange	4.00	09-18-2012	09-18-2012	Other	Base rate change less than 5%	0.50	0.00	0.00
Zurich Insurance Group	Texas Farmers Insurance Company	15.00	09-18-2012	09-18-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Change	9.80	3.90	(5.30)
United Fire & Casualty Group	United Fire Lloyds	3.30	07-01-2012	07-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed HOA Flex Factors and Base Rates for HOB and Signature. Changed New Home Discount	0.00	2.20	0.00
Delek Group	Republic Lloyds	0.00	07-15-2012	08-01-2012	Other	Agency: Rules for new endorsements, etc.	3.89	9.50	0.00
Delek Group	Republic Lloyds	1.80	07-15-2012	08-01-2012	Other	Agency: Base rates and revised factors	3.89	9.50	0.00
Delek Group	Southern Insurance Company	10.10	07-15-2012	07-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rate s- added rating tier	4.50	6.00	7.90

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Delek Group	Southern Insurance Company	10.10	07-15-2012	07-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rate s- added rating tier	4.50	6.00	7.90
Delek Group	Southern Vanguard Insurance Company	0.00	08-01-2012	08-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise deviations	11.80	9.10	0.00
Travelers Group	The Travelers Home and Marine Insurance Company	0.00	09-14-2012	11-03-2012	Other	2012-07-0118 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	The Travelers Home and Marine Insurance Company	1.78	09-23-2012	09-23-2012	Other	2012-06-0048 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	Travelers Commercial Insurance Company	1.78	09-23-2012	09-23-2012	Other	2012-06-0048 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	Travelers Lloyd's of Texas Insurance Company	8.80	08-07-2012	09-26-2012	Other	2012-05-0092 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	Travelers Personal Security Insurance Company	8.80	08-07-2012	09-26-2012	Other	2012-05-0092 Pers Lines Rate	0.00	0.00	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 3rd quarter 2011 thru 2nd quarter 2012.

Overall Rate Change Previous 24 months - overall rate change for the period 3rd quarter 2010 thru 2nd quarter 2011.

Overall Rate Change Previous 36 months - overall rate change for the period 3rd quarter 2009 thru 2nd quarter 2010.

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Electric Insurance Company	Electric Insurance Company	4.10	08-09-2012	08-09-2012	Other	Revised base rates, primary class factors, increased limit factors and tiering model.	2.70	8.00	4.00
Gramercy Insurance Company	Gramercy Insurance Company	10.00	08-15-2012	09-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	20% increase in Comp base rate	0.00	0.00	0.00
Gramercy Insurance Company	Gramercy Insurance Company	20.00	08-15-2012	09-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	20% increase in base rate on BI &PD	0.00	0.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00	08-01-2012	09-15-2012	Other	Change to vehicle series group factors	(5.50)	(5.50)	(5.50)
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	5.40	07-23-2012	09-06-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX EP RS 3.0 Change to Base, Territory and numerous factors	(5.50)	(5.50)	(5.50)
Santa Fe Auto Insurance Company	Santa Fe Auto Insurance Company	5.90	07-01-2012	07-01-2012	Other	Increase in Liability Rate	0.00	8.05	(1.00)
U S Lloyds Insurance Company	U S Lloyds Insurance Company	9.00	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate increase applied across all classifications	0.00	0.00	0.00
Allstate Insurance Group	Esurance Insurance Company	(3.18)	07-19-2012	07-19-2012	Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	Facebook Discount	1.61	6.55	0.00
Amica Mutual Group	Amica Lloyd's of Texas	0.00	08-01-2012	08-01-2012	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	multi-line discounts, rule revisions	5.10	10.40	19.10
California Casualty Management Group	California Casualty Indemnity Exchange Group	1.60	09-01-2012	09-01-2012	Other	Changes mainly in base rates	2.00	4.00	0.00
California Casualty Management Group	California Casualty Indemnity Exchange Group	6.00	09-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes mainly in base rates	3.90	5.80	0.00
Chubb & Son Inc. Group	Chubb National Insurance Company	5.00	09-24-2012	11-23-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base RatesLiability 15.0%, PIP -0.2%, UM/UIM 0.1%,Total Liability 10.6%, Comprehensive 3.7%,Collision -4.1%, Total Physical Damage -1.7%	5.00	0.00	0.00
Chubb & Son Inc. Group	Pacific Indemnity Company	6.20	09-24-2012	11-23-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base RatesLiability 16.3%, PIP 0.9%, UM/UIM -0.1%,Total Liability 11.5%, Comprehensive 6.7%,Collision -2.9%, Total Physical Damage 0.0%	6.20	0.00	0.00
Chubb & Son Inc. Group	Vigilant Insurance Company	4.40	09-24-2012	11-23-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base RatesLiability 13.6%, PIP -2.5%, UM/UIM -0.1%,Total Liability 9.5%, Comprehensive 4.2%,Collision -4.4%, Total Physical Damage -1.8%	4.40	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Liberty Mutual Group	General Insurance Company of America	0.30	0	07-18-2012	Other	Adjustments to Base Rates	0.00	0.00	(1.20)
Liberty Mutual Group	General Insurance Company of America	2.60	1/0/1900	07-18-2012	Other	Adjustments to Base Rates	2.10	0.30	0.80
Liberty Mutual Group	Safeco Insurance Company of America	0.30	1/0/1900	07-18-2012	Other	Adjustments to Base Rates	0.00	0.00	(1.10)
Liberty Mutual Group	Safeco Insurance Company of America	2.70	0	07-18-2012	Other	Adjustments to Base Rates	2.30	0.50	0.90
Liberty Mutual Group	Safeco Insurance Company of Illinois	0.30	1/0/1900	07-18-2012	Other	Adjustments to Base Rates	0.00	0.00	(1.10)
Liberty Mutual Group	Safeco Insurance Company of Illinois	2.80	1/0/1900	07-18-2012	Other	Adjustments to Base Rates	2.40	0.70	1.00
Liberty Mutual Group	Safeco Lloyds Insurance Company	0.30	1/0/1900	07-18-2012	Other	Adjustments to Base Rates	0.00	0.00	(1.00)
Liberty Mutual Group	Safeco Lloyds Insurance Company	2.80	1/0/1900	07-18-2012	Other	Adjustments to Base Rates	2.40	0.60	1.00
Nationwide Corp. Group	Allied Property and Casualty Insurance Company	7.80	08/28/2012	10-12-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate/loss cost/lost cost multiplier - Revised base rates/loss costs/lost cost multiplier resulting in excess of + -5% change.	5.60	(2.90)	2.00
Nationwide Corp. Group	Colonial County Mutual Insurance Company	2.50	08-10-2012	08-10-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates, UMBI Rates, Rental Reimbursement Rates, Roadside Assistance Rates, Model Year factors, Nationwide Affinity Discount.	1.50	0.50	5.20
Nationwide Corp. Group	Colonial County Mutual Insurance Company	3.00	08-10-2012	08-10-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates, UM Rates, Loss of Use Rates, Roadside Assistance Rates, Model Year factors, Nationwide Affinity Discount.	(6.80)	0.00	0.00
Nationwide Corp. Group	Colonial County Mutual Insurance Company	3.60	08-10-2012	08-10-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates, UMBI Rates, Loss of Use Rates, Roadside Assistance Rates, Model Year factors, Nationwide Affinity Discount.	2.50	0.50	4.20
Nationwide Corp. Group	Colonial County Mutual Insurance Company	100.00	08-13-2012	1/0/1900	Other	(Titan Plus) Initial Filing - New Managing General Agent	100.00	100.00	100.00
Nationwide Corp. Group	Colonial County Mutual Insurance Company	100.00	08-13-2012	1/0/1900	Other	(General) Initial Filing - New Managing General Agent	100.00	100.00	100.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Nationwide Corp. Group	Depositors Insurance Company	4.20	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise Merit Rating, Revise Roadside Assistance Rates, Revise Base Rates and Expense Fees	4.50	4.90	0.80
Nationwide Corp. Group	Nationwide Agribusiness Insurance Company	4.00	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise Merit Rating, Revise Roadside Assistance Rating, Revise Base Rates, and Expense Fees	4.00	2.80	3.50
Germania Insurance Group	Germania Fire & Casualty Company	0.00	07-01-2012	07-01-2012	Other	Endorsement	0.10	0.00	(0.50)
Germania Insurance Group	Germania Fire & Casualty Company	0.00	07-01-2012	07-01-2012	Other	Endorsement	3.90	0.00	(0.40)
Germania Insurance Group	Germania Insurance Company	0.00	07-01-2012	07-01-2012	Other	Endorsement	4.00	0.00	(0.30)
Germania Insurance Group	Germania Insurance Company	0.00	07-01-2012	07-01-2012	Other	Edorsement	0.10	0.00	(0.40)
Germania Insurance Group	Germania Select Insurance Company	0.00	07-01-2012	07-01-2012	Other	Endorsement	0.10	0.00	(0.80)
Germania Insurance Group	Germania Select Insurance Company	0.00	07-01-2012	07-01-2012	Other	Endorsement	3.80	0.00	(0.70)
Germania Insurance Group	State Farm Lloyds	0.00	08-15-2012	10-01-2012	Other	Removed # of Units from Tenants and made adjustment to new business CRI model.	9.60	0.00	4.50
Titus Group	Consumers County Mutual Insurance Company	4.17	09-23-2012	09-23-2012	Other	Group SFI Quantum Rate Change Less Than 5%	6.20	0.22	2.19
Titus Group	Consumers County Mutual Insurance Company	7.02	09-23-2012	09-23-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Group SFI Quantum	10.66	(1.12)	(1.33)
Zurich Insurance Group	21st Century Centennial Insurance Company	4.20	07-30-2012	09-05-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates, tier factors	5.40	(0.20)	13.34
Zurich Insurance Group	21st Century Centennial Insurance Company	5.10	07-30-2012	09-05-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates, tier factors	5.50	(0.20)	10.67
Zurich Insurance Group	Bristol West Specialty Insurance Company (assumed name for Security National Ins Co)	9.30	09-24-2012	09-24-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increase rates to maintain profitability	33.30	26.40	32.30

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Zurich Insurance Group	Bristol West Specialty Insurance Company (assumed name for Security National Ins Co)	13.90	09-24-2012	09-24-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increase rates to maintain profitability	33.30	26.40	32.30
Zurich Insurance Group	Farmers Texas County Mutual	5.00	09-03-2012	10-09-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to our Base Rates, Limits and Deductibles, Good Student Discount, Loss of Use coverage, Glass Deductible, Rate Level adjustment factors, and ZIP Code factors.	4.90	7.00	(18.40)
Zurich Insurance Group	Farmers Texas County Mutual	5.00	09-03-2012	10-09-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to our Base Rates, Limits and Deductibles, Good Student Discount, Loss of Use coverage, Glass Deductible, Rate Level adjustment factors, and ZIP Code factors.	4.60	0.40	(7.30)
Zurich Insurance Group	Foremost County Mutual Insurance Company	10.50	09-24-2012	09-24-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate, rate matrix factor change and removal of rate caps to target a rate increase	33.90	0.00	0.00
Zurich Insurance Group	Foremost County Mutual Insurance Company	14.50	09-24-2012	09-24-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate, rate matrix factor change and removal of rate caps to target a rate increase	33.90	0.00	0.00
Unitrin Group	Unitrin County Company	7.30	09-29-2012	11-29-2012	Other	Base Rate, model year, and discount matrix changes. Introduced new liability adjustment factor and compromised vehicle surcharge.	7.30	12.10	10.50
Metropolitan Group	Metropolitan Lloyds Insurance Company	2.20	07-30-2012	09-30-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates, account deviations, MetRewards factor change, addition of MY 2012	2.20	(0.10)	2.00
Metropolitan Group	Metropolitan Lloyds Insurance Company	7.40	07-30-2012	09-30-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates, account deviations, MetRewards factor change, addition of MY 2012	7.40	8.30	9.10
United Fire and Casualty Group	United Fire & Casualty Company	1.80	07-01-2012	07-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed Flex Factors and Base Model Year	0.00	1.20	0.00
United Fire and Casualty Group	United Fire & Indemnity Company	1.80	07-01-2012	07-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed Flex Factors and Base Model Year	0.00	1.20	0.00
United Fire and Casualty Group	United Fire Lloyds	1.80	07-01-2012	07-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed Flex Factors and Base Model Year	0.00	1.20	0.00
United Fire and Casualty Group	United Fire Lloyds	3.30	07-01-2012	07-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed HOA Flex Factors and Base Rates for HOB and Signature. Changed New Home Discount	0.00	2.20	0.00
Direct General Group	Direct General Insurance Company	0.00	07-18-2012	09-01-2012	Other	Introduction of new rate structure	(1.99)	13.76	4.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Direct General Group	Direct General Insurance Company	0.00	07-18-2012	09-01-2012	Other	Introduction of new rate structure	(0.80)	4.79	2.60
Auto Club Enterprises Insurance Group	AAA Texas County Mutual Insurance Company	3.70	09-01-2012	09-01-2012	Surcharges - Revised existing surcharges resulting in excess of ±5% change for some policyholders.	Revised base rates, accident surcharges, longevity discount, increased limit factors.	(7.10)	0.00	0.20
Home State Insurance Group	AAA Texas County Mutual Insurance Company	9.90	09-01-2012	09-01-2012	Surcharges - Revised existing surcharges resulting in excess of ±5% change for some policyholders.	Revised base rates, accident surcharges, longevity discount, increased limit factors.	1.10	0.00	0.20
Home State Insurance Group	Home State County Mutual Insurance Company	(0.80)	08-23-2012	10-23-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco - Motorcycle	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-12-2012	08-12-2012	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Kemper Preferred	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	07-01-2012	07-01-2012	Other	Germania	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	09-01-2012	10-01-2012	Other	SIA II - Best	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	07-19-2012	09-07-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Esurance	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-01-2012	08-01-2012	Other	Safeco - Classic Car	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-01-2012	08-01-2012	Other	Safeco - Motorcycle	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-01-2012	08-01-2012	Other	Safeco - Recreational Vehicle	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	08-01-2012	08-01-2012	Other	Safeco - True Pricing	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	09-01-2012	10-01-2012	Other	SIA	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	09-26-2012	09-26-2012	Other	Personable	7.51	1.91	0.96

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Insurance Group	Home State County Mutual Insurance Company	2.50	09-08-2012	11-14-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco - True Pricing	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	3.60	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Kemper Preferred	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	4.20	07-06-2012	08-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Wester General - Laredo	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	4.90	09-28-2012	11-17-2012	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Esurance	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	8.00	09-25-2012	09-25-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Coast National - Select2.5	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	8.33	07-05-2012	08-04-2012	Class - Relativity change in excess of ±5% for some policyholders.	Imperial	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	9.18	09-15-2012	10-15-2012	Territory - Relativity change in excess of ±5% for some policyholders.	Personable	7.51	1.91	0.96
Home State Insurance Group	Home State County Mutual Insurance Company	10.60	08-31-2012	09-30-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	EGI	7.51	1.91	0.96
Delek Group	Republic Lloyds	0.00	07-15-2012	08-01-2012	Other	Agency: Rules for new endorsements, etc.	3.89	9.50	0.00
Delek Group	Republic Lloyds	1.80	07-15-2012	08-01-2012	Other	Agency: Base rates and revised factors	3.89	9.50	0.00
Delek Group	Southern Insurance Company	10.10	07-15-2012	07-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rate s- added rating tier	4.50	6.00	7.90
Delek Group	Southern Vanguard Insurance Company	0.00	08-01-2012	08-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise deviations	11.80	9.10	0.00
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	(3.42)	08-13-2012	09-13-2012	Other	Low Cost: Base Rates, Territory, Mkt Tier, Disc Mat, Household, Discounts, Points	(7.90)	0.00	0.00
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	(0.60)	08-13-2012	10-13-2012	Other	Low Cost: Base Rates, Territory, Mkt Tier, Disc Mat, Household, Discounts, Points	(1.80)	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	(0.09)	08-13-2012	09-13-2012	Other	Premier: Base Rates, Territory, Mkt Tier, Disc Mat, Household, Discounts, Points	29.70	11.00	(22.60)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.96	08-13-2012	09-13-2012	Other	Value Added: Base Rates, Territory, Mkt Tier, Disc Mat, Household, Discounts, Points	11.40	10.10	(7.70)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	3.13	08-13-2012	09-13-2012	Other	Premier: Base Rates, Territory, Mkt Tier, Disc Mat, Household, Discounts, Points	13.10	(0.60)	(23.20)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	3.31	08-13-2012	09-13-2012	Other	Value Added: Base Rates, Territory, Mkt Tier, Disc Mat, Household, Discounts, Points	3.80	(6.80)	(11.50)
Travelers Group	The Charter Oak Fire Insurance Company	0.00	09-01-2012	09-01-2012	Other	2011-12-0100 Rate Form	0.00	0.00	0.00
Travelers Group	The Phoenix Insurance Company	0.00	09-01-2012	09-01-2012	Other	2011-12-0100 Rate Form	0.00	0.00	0.00
Travelers Group	The Travelers Home and Marine Insurance Company	0.00	09-14-2012	11-03-2012	Other	2012-07-0118 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	The Travelers Home and Marine Insurance Company	1.78	09-23-2012	09-23-2012	Other	2012-06-0048 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	The Travelers Indemnity Company	0.00	09-01-2012	09-01-2012	Other	2011-12-0100 Rate Form	0.00	0.00	0.00
Travelers Group	The Travelers Indemnity Company of America	0.00	09-01-2012	09-01-2012	Other	2011-12-0100 Rate Form	0.00	0.00	0.00
Travelers Group	The Travelers Indemnity Company of Connecticut	0.00	09-01-2012	09-01-2012	Other	2011-12-0100 Rate Form	0.00	0.00	0.00
Travelers Group	Travelers Commercial Insurance Company	1.78	09-23-2012	09-23-2012	Other	2012-06-0048 Pers Lines Rate	0.00	0.00	0.00
Travelers Group	Travelers Lloyd's of Texas Insurance Company	8.80	08-07-2012	09-26-2012	Other	2012-05-0092 Pers Lines Rate	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Travelers Group	Travelers Personal Security Insurance Company	8.80	08-07-2012	09-26-2012	Other	2012-05-0092 Pers Lines Rate	0.00	0.00	0.00
PGC Holding Corp. Group	General Automobile Insurance Company, Inc.	0.00	08-28-2012	08-28-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Program	0.00	0.00	0.00
PGC Holding Corp. Group	General Automobile Insurance Company, Inc.	0.00	08-28-2012	08-28-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	New Program	0.00	0.00	0.00
PGC Holding Corp. Group	Permanent General Assurance Corporation	(13.37)	08-02-2012	09-06-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	10.73	7.21	5.56
PGC Holding Corp. Group	Permanent General Assurance Corporation	(7.12)	08-28-2012	10-02-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	(7.85)	(8.59)	(0.08)
PGC Holding Corp. Group	Permanent General Assurance Corporation	(3.09)	08-28-2012	10-02-2012	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Rate Revision	10.73	7.21	5.56
PGC Holding Corp. Group	Permanent General Assurance Corporation	8.89	08-02-2012	09-06-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	(7.85)	(8.59)	(0.08)
Loya Group	Loya Insurance Company	2.33	08-24-2012	09-24-2012	Other	BI/PD Rate Increase by Select Territory	1.03	0.41	1.81
Loya Group	Vision Insurance Company	4.70	09-05-2012	10-05-2012	Other	BI/PD Driver Class by Territory, Discount	15.49	(0.01)	(0.02)
Orpheus Group	Old American County Mutual Fire Insurance Company	(1.90)	07-15-2012	07-31-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower Insurance - Bravo Program (Credit Scoring-OACM Endorsement), Rate Changes & UWG;Competitive In Nature, Filing Number EMB06-112	(3.76)	(1.19)	0.45
Orpheus Group	Old American County Mutual Fire Insurance Company	(1.10)	07-27-2012	07-27-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	UAIS- PPA Program, Removed EGF for Liability; Revision, Filing Number UAIS01-512	7.35	(0.26)	2.71
Orpheus Group	Old American County Mutual Fire Insurance Company	(0.56)	08-01-2012	08-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ACCC General Agency - Rates Only; Revision , Filing Number ACCC97-212	5.09	11.78	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	1.30	09-15-2012	10-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Select General Agency, LLC- PPA Program, Base Rate & UWG;Competitive In Nature, Filing Number SGA08-112	9.09	12.40	1.00
Orpheus Group	Old American County Mutual Fire Insurance Company	1.90	07-15-2012	07-31-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower Insurance - Priority Monthly, Rate Changes & UWG; Competitive In Nature, Filing Number EMP06-112	(6.37)	5.56	12.21

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2012	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual Fire Insurance Company	1.90	07-15-2012	07-31-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower Insurance - Limited 6 Month (OACM Endorsement), Rate Changes & UWG; Competitive In Nature, Filing Number EML06-112	(3.99)	1.68	1.17
Orpheus Group	Old American County Mutual Fire Insurance Company	2.30	09-15-2012	10-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower Insurance - Priority Monthly, Rate Revision; Competitive In Nature, Filing Number EMP06-212	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	2.40	09-21-2012	10-21-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS- Partner 6&12, Rate Revision; Competitive In Nature, Filing Number PART6/12 08-212	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	2.40	07-01-2012	08-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ASIM/AMB - Base Rates & Territory Factors; Competitive In Nature, Filing Number AMB02-112	4.86	3.89	8.81
Orpheus Group	Old American County Mutual Fire Insurance Company	2.40	08-09-2012	08-09-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS- Partner 6&12, Base Rate Adj; Competitive In Nature, Filing Number PART6/12 08-112	3.80	9.40	5.80
Orpheus Group	Old American County Mutual Fire Insurance Company	2.40	07-01-2012	08-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ASIM/AMC - Base Rates & Territory Factors; Competitive In Nature, Filing Number AMC02-112	3.51	3.89	4.44
Orpheus Group	Old American County Mutual Fire Insurance Company	3.10	09-15-2012	10-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower Insurance - Limited 6 Month (OACM Endorsement), Rate Revision; Competitive In Nature, Filing Number EML06-212	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	5.00	09-17-2012	10-17-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS- Standard Credit, Rate Revisions; Competitive In Nature, Filing Number AIS/Credit08-212	(6.40)	4.60	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	6.34	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Excel General Agency - Limited Monthly, Rate Changes; Competitive In Nature, Filing Number EPGA11-112	21.15	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	6.41	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Excel General Agency, Inc. - Standard Monthly, Rate Changes; Competitive In Nature, Filing Number EPGS11-112	21.15	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	6.86	08-01-2012	09-01-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Excel General Agency, Inc. - Limited Semi Annual, Rate Changes; Competitive In Nature, Filing Number EPGL11-112	21.15	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	7.26	09-24-2012	10-24-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	UAIS- PPA Program, Rate Revision; Competitive In Nature, Filing Number UAIS01-612	0.00	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	13.64	08-15-2012	08-15-2012	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Pronto General Agency, LTD- PPA Program, Territory Rates; Competitive In Nature, Filing Number PR05-212	6.81	1.68	(9.23)

*Note: The following describes the information included for the previous 12, 24 and 36 months;
Overall Rate Change Previous 12 months - overall rate change for the period 3rd quarter 2011 thru 2nd quarter 2012.
Overall Rate Change Previous 24 months - overall rate change for the period 3rd quarter 2010 thru 2nd quarter 2011.
Overall Rate Change Previous 36 months - overall rate change for the period 3rd quarter 2009 thru 2nd quarter 2010.



Texas Department of Insurance

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