



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*1st Quarter
2011*

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The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING MARCH 2011

| | Number Of Groups/Companies | Number Of Policies Written | Premiums On Policies Written | Direct Written Premiums | Direct Losses Paid |
|----------------------------------|-------------------------------|-------------------------------|---------------------------------|----------------------------|-----------------------|
| PRODUCT LIABILITY | 63 / 167 | 37,755 | \$155,692,102 | \$140,589,388 | \$44,480,213 |
| GENERAL LIABILITY - OTHER | 136 / 346 | 1,158,400 | \$1,374,012,338 | \$2,026,879,742 | \$997,286,629 |
| COMMERCIAL FIRE & ALLIED | 71 / 173 | 101,939 | \$810,297,118 | \$925,133,289 | \$443,696,073 |
| COMMERCIAL MULTIPLE PERIL | 78 / 211 | 384,926 | \$1,781,066,734 | \$1,811,141,014 | \$1,018,473,113 |
| PRIVATE PASSENGER AUTO | | | | | |
| VOLUNTARY (VOL) LIABILITY | 82 / 187 | 13,201,763 | \$7,419,657,702 | \$7,659,782,091 | \$4,399,776,709 |
| ASSIGNED RISK LIABILITY | 10 / 11 | 6,774 | \$4,702,059 | \$3,852,497 | \$3,416,816 |
| PHYSICAL DAMAGE | 78 / 177 | 9,950,061 | \$5,698,328,278 | \$5,673,263,654 | \$2,974,076,442 |
| TOTAL PPA | 83 / 190 | 23,158,598 | \$13,122,688,039 | \$13,336,898,242 | \$7,377,269,967 |
| HOMEOWNERS MULTIPLE PERIL | 65 / 113 | 5,609,659 | \$6,129,722,035 | \$5,765,870,873 | \$2,669,242,673 |
| WORKERS' COMPENSATION | | | | | |
| VOL PREMIUMS < \$5,000 | | 124,944 | \$188,534,340 | * | * |
| VOL PREMIUMS \$5,000 - \$100,000 | | 56,425 | \$1,042,845,661 | * | * |
| VOL PREMIUMS > \$100,000 | | 3,530 | \$1,098,713,221 | * | * |
| TOTAL VOLUNTARY | 81 / 249 | 184,899 | \$2,330,093,222 | \$1,931,703,226 | \$1,026,916,645 |
| RESIDUAL MARKET ** | 1 / 1 | 89 | \$2,527,965 | \$2,461,107 | \$2,087,826 |
| TOTAL WC | 81 / 249 | 184,988 | \$2,332,621,187 | \$1,934,164,333 | \$1,029,004,471 |
| BOILER & MACHINERY | 42 / 119 | 60,047 | \$109,549,791 | \$122,755,886 | \$100,368,427 |
| COMMERCIAL CRIME | 34 / 77 | 11,370 | \$9,217,605 | \$19,074,290 | \$2,012,164 |
| COMMERCIAL GLASS | 2 / 3 | 302 | \$53,579 | \$10,513 | \$1,697 |
| MEDICAL PROFESSIONAL LIABILITY | 29 / 40 | 64,678 | \$233,400,636 | \$238,406,518 | \$61,268,754 |
| MISC. PROFESSIONAL LIABILITY | 39 / 79 | 28,095 | \$345,421,778 | \$322,749,337 | \$135,927,421 |

* Companies were not required to report the Direct Losses Paid by policy size.

** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

| Line of Business | First Quarter | | Second Quarter | | Third Quarter | | First Quarter | |
|--------------------------------|---------------|-----------|----------------|-------|---------------|-------|---------------|-------|
| | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 |
| Product Liability | 61 / 156 | 60 / 149 | 62 / 150 | - / - | 58 / 147 | - / - | 63 / 156 | - / - |
| General Liability | 137 / 318 | 135 / 323 | 138 / 317 | - / - | 139 / 324 | - / - | 130 / 310 | - / - |
| Commercial Fire & Allied | 75 / 161 | 72 / 162 | 75 / 163 | - / - | 77 / 166 | - / - | 72 / 159 | - / - |
| Commercial Multiple Peril | 78 / 198 | 77 / 202 | 81 / 200 | - / - | 85 / 206 | - / - | 75 / 199 | - / - |
| Private Passenger Auto | 77 / 174 | 80 / 174 | 79 / 173 | - / - | 82 / 178 | - / - | 78 / 172 | - / - |
| Homeowners Multiple Peril | 64 / 107 | 63 / 107 | 64 / 108 | - / - | 65 / 108 | - / - | 65 / 108 | - / - |
| Workers' Compensation | 93 / 242 | 85 / 249 | 90 / 239 | - / - | 91 / 247 | - / - | 64 / 243 | - / - |
| Boiler & Machinery | 40 / 103 | 42 / 110 | 44 / 107 | - / - | 42 / 108 | - / - | 42 / 119 | - / - |
| Commercial Crime | 31 / 66 | 33 / 68 | 36 / 72 | - / - | 33 / 71 | - / - | 31 / 66 | - / - |
| Commercial Glass | 5 / 8 | 4 / 4 | 4 / 7 | - / - | 4 / 8 | - / - | 4 / 7 | - / - |
| Medical Professional Liability | 28 / 38 | 28 / 38 | 28 / 38 | - / - | 28 / 37 | - / - | 26 / 38 | - / - |
| Misc. Professional Liability | 37 / 72 | 37 / 74 | 36 / 73 | - / - | 36 / 74 | - / - | 35 / 73 | - / - |

Product Liability

There were 63 groups, 167 companies, that had direct written premium for Product Liability in the first quarter of 2011, as compared to 63 groups, 171 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|---|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | Travelers Group | 11.51% | \$4,510,681 | 28.20% | \$16,177,281 | 1.92% | (\$7,401,265) | 33.41 |
| 2 | Zurich Insurance Group | 10.06% | \$4,574,139 | 0.69% | \$14,138,838 | (20.62%) | (\$28,214,439) | (5.24) |
| 3 | Liberty Mutual Group | 9.47% | \$4,539,212 | 179.32% | \$13,313,271 | 36.53% | \$3,177,804 | 44.73 |
| 4 | Chubb & Son Inc. | 7.69% | \$3,299,874 | 22.51% | \$10,807,497 | 14.51% | (\$866,470) | 22.70 |
| 5 | Hartford Fire & Casualty Group | 7.30% | \$2,458,400 | 0.02% | \$10,258,102 | 13.41% | \$1,573,141 | 19.11 |
| 6 | ACE Ltd. | 6.23% | \$3,075,205 | 1.51% | \$8,759,084 | (5.41%) | (\$11,123,901) | 0.20 |
| 7 | American Financial Group | 4.51% | \$1,808,557 | (10.58%) | \$6,345,466 | (17.53%) | (\$372,668) | 16.98 |
| 8 | Electric Insurance Group | 4.18% | \$0 | * | \$5,872,534 | (8.34%) | \$783,093 | ** |
| 9 | United Fire & Casualty Group | 3.39% | \$1,416,337 | 26.28% | \$4,772,529 | 2.98% | \$893,199 | 5.78 |
| 10 | Starr Group | 3.21% | \$1,333,506 | (9.78%) | \$4,511,793 | 124.98% | \$267,433 | ** |
| 11 | Companion Life Insurance Company | 2.80% | \$762,082 | (20.88%) | \$3,943,271 | 13.33% | \$51,119 | 16.48 |
| 12 | American International Group | 2.16% | \$792,693 | 49.24% | \$3,040,694 | 11.34% | (\$1,530,557) | 81.68 |
| 13 | Pennsylvania Lumbermens Mutual Ins. Co. | 1.97% | \$318,353 | 210.45% | \$2,770,169 | 694.43% | \$68,499 | 2.64 |
| 14 | Sentry Insurance Group | 1.90% | \$762,398 | (4.13%) | \$2,668,413 | 20.50% | \$93,720 | 16.09 |
| 15 | Allianz Insurance Group | 1.77% | \$914,355 | (6.61%) | \$2,489,923 | 11.70% | \$1,173,724 | (142.86) |
| 16 | Federated Mutual Group | 1.70% | \$689,113 | 52.76% | \$2,393,609 | 3.74% | \$142,057 | 5.80 |
| 17 | Nationwide Corp. | 1.59% | \$633,150 | (8.66%) | \$2,231,689 | (12.24%) | \$530,654 | 6.46 |
| 18 | Arch Insurance Group | 1.46% | \$805,905 | 7.28% | \$2,056,135 | 70.53% | \$259,414 | ** |
| 19 | Central Mutual Insurance Company Ohio | 1.42% | \$539,992 | 1.80% | \$1,991,111 | (11.05%) | (\$985) | ** |
| 20 | Benchmark Insurance Company | 1.27% | \$416,664 | * | \$1,789,836 | * | \$124,435 | 1.20 |
| 21 | Amtrust Group | 1.18% | \$389,819 | (11.84%) | \$1,658,303 | (21.20%) | \$135,033 | 54.34 |
| 22 | Navigators Group Inc. | 1.09% | \$0 | * | \$1,535,931 | * | + | ** |
| 23 | CNA Insurance Group | 1.05% | \$295,415 | 33.79% | \$1,473,469 | (0.44%) | \$900,141 | 70.71 |
| 24 | Service Life Group | 0.97% | \$0 | * | \$1,360,375 | * | + | ** |
| 25 | National American Insurance Company | 0.89% | \$325,319 | 70.29% | \$1,249,833 | 4.42% | \$210,797 | ** |
| Top 25 Groups Total | | 90.77% | \$34,661,169 | 18.94% | \$127,609,156 | 10.01% | (\$39,126,022) | 17.12 |
| Total Market | | 100.00% | \$38,110,022 | 16.66% | \$140,589,388 | 6.01% | (\$39,949,843) | 16.99 |

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$55,267,387 | \$43,417,571 | \$16,986,885 |
| 2nd qtr 2006 | \$53,027,882 | \$34,740,247 | \$26,098,985 |
| 3rd qtr 2006 | \$65,733,209 | \$41,416,463 | \$7,433,214 |
| 4th qtr 2006 | \$51,262,901 | \$45,787,192 | (\$3,974,498) |
| 1st qtr 2007 | \$47,342,222 | \$37,478,153 | \$14,484,977 |
| 2nd qtr 2007 | \$47,598,755 | \$37,800,664 | \$19,155,579 |
| 3rd qtr 2007 | \$61,495,456 | \$35,879,061 | \$19,519,822 |
| 4th qtr 2007 | \$46,590,904 | \$36,926,772 | \$13,695,009 |
| 1st qtr 2008 | \$49,255,919 | \$49,066,487 | \$17,872,762 |
| 2nd qtr 2008 | \$43,321,383 | \$36,026,041 | \$6,544,588 |
| 3rd qtr 2008 | \$43,302,854 | \$34,576,458 | \$12,732,618 |
| 4th qtr 2008 | \$50,469,002 | \$40,235,764 | \$20,806,971 |
| 1st qtr 2009 | \$48,811,638 | \$33,267,013 | \$9,037,484 |
| 2nd qtr 2009 | \$46,481,677 | \$32,364,473 | \$21,977,511 |
| 3rd qtr 2009 | \$42,135,018 | \$28,686,171 | \$19,975,609 |
| 4th qtr 2009 | \$50,160,084 | \$38,896,099 | \$14,166,658 |
| 1st qtr 2010 | \$41,880,802 | \$32,667,972 | \$21,762,898 |
| 2nd qtr 2010 | \$39,647,720 | \$32,696,541 | \$11,045,172 |
| 3rd qtr 2010 | \$37,972,521 | \$31,082,069 | \$11,882,224 |
| 4th qtr 2010 | \$39,704,587 | \$38,700,756 | \$15,077,786 |
| 1st qtr 2011 | \$38,367,274 | \$38,110,022 | \$6,475,031 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| <u>Year</u> | <u>Loss Ratio</u> |
|-------------|-------------------|
| 1999 | 68.3% |
| 2000 | 104.4% |
| 2001 | 201.3% |
| 2002 | 275.2% |
| 2003 | 219.9% |
| 2004 | 138.3% |
| 2005 | 35.9% |
| 2006 | 26.3% |
| 2007 | 66.5% |
| 2008 | 22.7% |
| 2009 | (14.3%)* |
| 2010 | 115.5% |

**Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.*

General Liability

There were 139 groups, 346 companies, that had direct written premium for General Liability in the first quarter of 2011, as compared to 143 groups, 346 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|--------------------------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | American International Group | 26.16% | \$127,603,214 | 7.24% | \$530,221,402 | 4.63% | \$123,772,925 | 69.47 |
| 2 | Travelers Group | 9.17% | \$41,341,938 | (12.18%) | \$185,880,656 | (11.59%) | (\$12,755,516) | 35.91 |
| 3 | Zurich Insurance Group | 7.69% | \$31,298,951 | (5.99%) | \$155,805,038 | 0.88% | (\$118,589,491) | 78.59 |
| 4 | Liberty Mutual Group | 4.71% | \$28,114,539 | 18.29% | \$95,402,651 | (3.40%) | \$6,093,568 | 26.37 |
| 5 | ACE Ltd. | 4.58% | \$35,296,362 | (43.37%) | \$92,773,701 | (34.10%) | \$17,118,570 | 17.90 |
| 6 | Hartford Fire & Casualty Group | 3.63% | \$15,465,989 | (1.82%) | \$73,487,560 | 2.01% | \$13,504,815 | 10.79 |
| 7 | Chubb & Son Inc. | 3.04% | \$15,123,397 | 0.05% | \$61,648,396 | (0.56%) | (\$1,826,606) | 116.02 |
| 8 | American Financial Group | 2.66% | \$15,850,357 | (3.73%) | \$53,952,712 | (10.60%) | \$10,716,682 | (11.96) |
| 9 | CNA Insurance Group | 2.47% | \$12,267,989 | (9.92%) | \$50,124,257 | (8.06%) | (\$17,991,351) | 45.80 |
| 10 | Arch Insurance Group | 2.09% | \$10,724,238 | (6.40%) | \$42,431,198 | 4.64% | \$6,189,249 | 17.26 |
| 11 | State Farm IL | 2.01% | \$10,285,461 | (0.52%) | \$40,659,764 | 2.72% | \$8,044,570 | 28.48 |
| 12 | Nationwide Corp. | 1.68% | \$9,100,819 | (8.81%) | \$34,052,457 | (32.74%) | \$5,250,056 | 17.12 |
| 13 | Millea Holdings Inc. | 1.54% | \$7,021,144 | 9.66% | \$31,268,768 | 4.83% | \$3,563,281 | 14.77 |
| 14 | Allianz Insurance Group | 1.28% | \$7,207,476 | 4.24% | \$25,908,155 | 0.30% | \$3,951,981 | (4.17) |
| 15 | Texas Lawyers Insurance Exchange | 1.14% | \$5,926,692 | (6.45%) | \$23,014,492 | (2.49%) | \$724,214 | 17.95 |
| 16 | Alleghany Group | 1.11% | \$4,272,734 | (15.47%) | \$22,409,946 | (10.17%) | \$4,272,298 | 0.83 |
| 17 | Everest Reinsurance Holding, Inc. | 1.05% | \$3,231,539 | (17.02%) | \$21,328,860 | 114.22% | \$1,170,615 | 15.45 |
| 18 | XL American | 0.91% | \$1,273,221 | (81.30%) | \$18,450,071 | (37.39%) | \$78,862 | 477.18 |
| 19 | Starr Group | 0.85% | \$4,468,479 | 89.68% | \$17,248,620 | 344.61% | \$720,181 | 0.20 |
| 20 | Allied World Assurance Holding Group | 0.85% | \$3,985,264 | 24.63% | \$17,149,376 | 284.38% | (\$605,492) | ** |
| 21 | WR Berkley Corp. | 0.80% | \$4,697,153 | 51.94% | \$16,213,443 | 0.42% | \$1,098,244 | 10.97 |
| 22 | Dallas General Group | 0.79% | \$4,530,181 | (19.30%) | \$15,987,078 | (18.82%) | \$8,305,226 | 23.00 |
| 23 | United Fire & Casualty Group | 0.76% | \$4,104,615 | 4.73% | \$15,367,816 | (2.23%) | \$2,927,200 | 10.62 |
| 24 | Germania Insurance Group | 0.70% | \$3,486,120 | 6.82% | \$14,282,990 | 4.10% | \$6,105 | 42.29 |
| 25 | Old Republic Group | 0.69% | \$4,213,721 | (14.57%) | \$14,008,433 | (6.31%) | (\$751,788) | 31.77 |
| Top 25 Groups Total | | 82.35% | \$410,891,593 | (6.61%) | \$1,669,077,840 | (3.12%) | \$64,988,398 | 44.86 |
| Total Market | | 100.00% | \$494,907,638 | (4.36%) | \$2,026,879,742 | (2.08%) | \$64,483,786 | 41.30 |

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$421,696,238 | \$446,246,301 | \$213,971,187 |
| 2nd qtr 2006 | \$505,876,407 | \$491,526,564 | \$195,131,093 |
| 3rd qtr 2006 | \$496,580,231 | \$588,708,694 | \$251,085,318 |
| 4th qtr 2006 | \$446,838,771 | \$481,713,438 | \$373,533,228 |
| 1st qtr 2007 | \$423,358,123 | \$476,294,182 | \$249,640,914 |
| 2nd qtr 2007 | \$512,730,389 | \$579,506,800 | \$185,337,556 |
| 3rd qtr 2007 | \$590,414,339 | \$619,519,020 | \$202,613,373 |
| 4th qtr 2007 | \$432,506,373 | \$508,346,053 | \$333,263,272 |
| 1st qtr 2008 | \$422,606,757 | \$483,574,214 | \$223,302,101 |
| 2nd qtr 2008 | \$552,498,874 | \$637,265,289 | \$259,379,380 |
| 3rd qtr 2008 | \$580,604,712 | \$592,864,867 | \$204,724,356 |
| 4th qtr 2008 | \$444,228,283 | \$467,253,584 | \$284,257,410 |
| 1st qtr 2009 | \$408,012,180 | \$450,655,274 | \$223,117,294 |
| 2nd qtr 2009 | \$471,462,131 | \$517,178,612 | \$242,521,701 |
| 3rd qtr 2009 | \$573,922,662 | \$586,292,909 | \$242,860,464 |
| 4th qtr 2009 | \$369,417,799 | \$449,092,183 | \$249,918,429 |
| 1st qtr 2010 | \$351,619,236 | \$517,454,617 | \$225,280,852 |
| 2nd qtr 2010 | \$365,401,034 | \$465,054,871 | \$254,583,489 |
| 3rd qtr 2010 | \$325,339,543 | \$622,455,545 | \$294,802,305 |
| 4th qtr 2010 | \$322,859,960 | \$444,461,688 | \$243,505,847 |
| 1st qtr 2011 | \$360,411,801 | \$494,907,638 | \$204,394,988 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| Year | Loss Ratio |
|------|------------|
| 1999 | 63.8% |
| 2000 | 74.1% |
| 2001 | 74.4% |
| 2002 | 114.5% |
| 2003 | 77.0% |
| 2004 | 74.8% |
| 2005 | 77.6% |
| 2006 | 52.3% |
| 2007 | 45.9% |
| 2008 | 47.1% |
| 2009 | 43.0% |
| 2010 | 71.6% |

Commercial Fire & Allied

There were 71 groups, 173 companies, that had direct written premium for Commercial Fire & Allied in the first quarter of 2011, as compared to 79 groups, 182 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|---------------------------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | American International Group | 21.96% | \$181,993,786 | 62.76% | \$203,145,003 | 59.04% | \$26,750,002 | 0.61 |
| 2 | FM Global Group | 13.43% | \$40,182,553 | (4.86%) | \$124,288,399 | (11.14%) | \$9,208,553 | 36.68 |
| 3 | Travelers Group | 10.48% | \$23,550,202 | (26.19%) | \$96,934,902 | (10.30%) | (\$1,991,013) | 59.70 |
| 4 | Texas Windstorm Insurance Association | 9.28% | \$16,133,081 | (14.02%) | \$85,883,970 | (19.96%) | (\$1,875,633) | 31.74 |
| 5 | Zurich Insurance Group | 7.25% | \$11,499,358 | 1.47% | \$67,043,027 | 20.38% | (\$9,074,548) | 83.65 |
| 6 | Allianz Insurance Group | 5.16% | \$6,313,881 | 8.76% | \$47,703,090 | 94.82% | \$2,888,667 | 57.79 |
| 7 | Liberty Mutual Group | 4.67% | \$9,390,505 | (11.87%) | \$43,232,936 | (11.13%) | (\$944,823) | 76.80 |
| 8 | United Fire & Casualty Group | 1.91% | \$4,395,572 | (2.78%) | \$17,647,400 | (6.38%) | \$1,642,984 | 54.72 |
| 9 | Swiss Re Group | 1.91% | \$3,964,030 | (26.75%) | \$17,641,890 | 1.67% | \$4,381,339 | 100.43 |
| 10 | CNA Insurance Group | 1.76% | \$3,640,187 | (22.84%) | \$16,259,280 | (22.17%) | \$2,295,146 | 38.09 |
| 11 | Alleghany Group | 1.60% | \$3,151,925 | (4.01%) | \$14,813,804 | (14.25%) | \$1,852,607 | 41.22 |
| 12 | Sentry Insurance Group | 1.45% | \$3,682,750 | (4.39%) | \$13,448,434 | 23.58% | \$1,002,874 | 33.00 |
| 13 | Hannover Group | 1.17% | \$1,687,650 | 16.31% | \$10,806,618 | (19.59%) | \$1,401,711 | 54.17 |
| 14 | American Financial Group | 1.12% | (\$110,405) | (104.60%) | \$10,377,969 | 9.82% | (\$1,946,232) | (595.13) |
| 15 | AXIS Capital Group | 1.09% | \$1,627,389 | (24.10%) | \$10,051,211 | (2.16%) | \$1,529,768 | (5.99) |
| 16 | XL American | 1.04% | \$3,042,233 | 15.58% | \$9,621,236 | 13.53% | \$93,487 | 84.38 |
| 17 | Federated Mutual Group | 0.96% | \$2,064,042 | 10.79% | \$8,908,528 | (0.06%) | \$852,523 | 19.71 |
| 18 | Texas Farm Bureau Mutual | 0.89% | \$1,993,407 | (0.27%) | \$8,198,288 | (0.77%) | \$292,795 | 39.13 |
| 19 | ACE Ltd. | 0.88% | \$311,208 | 47.01% | \$8,167,269 | 146.19% | (\$266,875) | ** |
| 20 | Munich American Holding Corp. | 0.84% | \$2,104,158 | 31.72% | \$7,742,494 | 10.55% | \$950,102 | 31.28 |
| 21 | The Hanover Insurance Group | 0.81% | \$2,243,289 | 13.11% | \$7,517,731 | 21.73% | \$39,254 | 11.02 |
| 22 | State Auto Mutual Group | 0.78% | \$2,151,340 | 12.30% | \$7,188,601 | 9.80% | \$1,004,049 | 53.33 |
| 23 | Amtrust Group | 0.76% | \$1,606,266 | 25.68% | \$7,017,275 | (9.01%) | (\$3,700,975) | 128.54 |
| 24 | Fairfax Financial | 0.68% | \$342,770 | 134.90% | \$6,293,709 | 656.94% | (\$5,359,486) | 154.51 |
| 25 | WR Berkley Corp. | 0.57% | \$1,182,025 | (7.73%) | \$5,277,907 | (17.39%) | \$814,428 | 19.54 |
| Top 25 Groups Total | | 92.44% | \$328,143,202 | 19.24% | \$855,210,971 | 7.73% | \$31,840,704 | 23.13 |
| Total Market | | 100.00% | \$341,873,971 | 17.84% | \$925,133,289 | 7.53% | \$22,563,115 | 31.49 |

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$142,987,428 | \$174,639,020 | \$182,333,401 |
| 2nd qtr 2006 | \$183,247,499 | \$210,583,956 | \$195,511,527 |
| 3rd qtr 2006 | \$170,261,627 | \$213,754,706 | \$169,009,779 |
| 4th qtr 2006 | \$156,505,914 | \$190,804,225 | \$155,949,921 |
| 1st qtr 2007 | \$165,284,666 | \$189,509,294 | \$107,606,504 |
| 2nd qtr 2007 | \$208,402,104 | \$241,717,879 | \$90,867,083 |
| 3rd qtr 2007 | \$161,412,320 | \$192,838,496 | \$84,063,773 |
| 4th qtr 2007 | \$151,985,030 | \$177,130,592 | \$87,321,577 |
| 1st qtr 2008 | \$147,324,596 | \$177,795,150 | \$133,072,713 |
| 2nd qtr 2008 | \$180,585,883 | \$218,798,151 | \$94,258,940 |
| 3rd qtr 2008 | \$145,618,366 | \$186,586,840 | \$217,477,578 |
| 4th qtr 2008 | \$139,676,253 | \$129,986,788 | \$622,621,211 |
| 1st qtr 2009 | \$254,653,001 | \$281,151,065 | \$339,862,618 |
| 2nd qtr 2009 | \$183,724,846 | \$203,671,567 | \$423,386,973 |
| 3rd qtr 2009 | \$166,730,449 | \$205,917,900 | \$226,942,450 |
| 4th qtr 2009 | \$132,952,333 | \$160,667,033 | \$219,634,123 |
| 1st qtr 2010 | \$254,617,629 | \$290,107,901 | \$113,428,560 |
| 2nd qtr 2010 | \$196,026,291 | \$227,135,210 | \$91,461,356 |
| 3rd qtr 2010 | \$167,157,673 | \$208,584,681 | \$110,721,431 |
| 4th qtr 2010 | \$128,660,391 | \$147,539,427 | \$133,854,252 |
| 1st qtr 2011 | \$318,452,763 | \$341,873,971 | \$107,659,034 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

| <u>Year</u> | <u>Loss Ratio</u> |
|-------------|-------------------|
| 1999 | 53.1% |
| 2000 | 81.9% |
| 2001 | 107.7% |
| 2002 | 55.8% |
| 2003 | 48.9% |
| 2004 | 32.4% |
| 2005 | 109.7% |
| 2006 | 39.7% |
| 2007 | 30.2% |
| 2008 | 245.9% |
| 2009 | 51.5% |
| 2010 | 56.4% |

Commercial Multiple Peril

There were 78 groups, 211 companies, that had direct written premium for Commercial Multiple Peril in the first quarter of 2011, as compared to 83 groups, 211 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|---------------------------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | Zurich Insurance Group | 11.84% | \$51,941,049 | (6.62%) | \$214,511,069 | 4.76% | (\$43,444,509) | 57.25 |
| 2 | Travelers Group | 10.35% | \$47,925,508 | 27.31% | \$187,496,594 | 9.75% | \$5,334,715 | 52.05 |
| 3 | Hartford Fire & Casualty Group | 10.31% | \$45,690,716 | 1.83% | \$186,807,416 | 4.96% | (\$30,283,695) | 60.64 |
| 4 | Liberty Mutual Group | 8.39% | \$35,199,803 | (4.09%) | \$151,914,671 | (5.12%) | \$2,241,992 | 54.48 |
| 5 | Chubb & Son Inc. | 5.06% | \$26,551,783 | 10.53% | \$91,592,493 | 4.24% | (\$2,227,962) | 33.13 |
| 6 | Nationwide Corp. | 4.80% | \$22,777,811 | 5.49% | \$86,996,792 | (9.10%) | \$1,436,459 | 68.98 |
| 7 | Millea Holdings Inc | 4.75% | \$22,531,868 | 5.11% | \$86,006,151 | (0.85%) | \$1,842,004 | 35.46 |
| 8 | CNA Insurance Group | 4.40% | \$24,648,532 | (3.23%) | \$79,763,193 | 0.23% | (\$10,074,096) | 57.73 |
| 9 | State Farm IL | 3.95% | \$18,575,099 | (4.08%) | \$71,530,936 | (2.93%) | \$13,105 | 44.99 |
| 10 | Allstate Insurance Group | 3.20% | \$13,641,994 | 3.43% | \$57,873,618 | 9.34% | \$1,937,175 | 51.96 |
| 11 | Church Mutual Insurance Company | 3.15% | \$17,544,729 | 0.62% | \$56,977,964 | (0.19%) | (\$1,812,351) | 63.62 |
| 12 | American International Group | 2.99% | \$12,494,635 | 38.30% | \$54,225,510 | 14.83% | \$5,889,207 | 30.75 |
| 13 | ACE Ltd. | 2.79% | \$10,206,331 | (48.44%) | \$50,496,280 | (39.71%) | (\$9,059,348) | 172.87 |
| 14 | Delek Group | 2.22% | \$9,668,678 | 0.67% | \$40,204,511 | (6.47%) | (\$803,392) | 37.80 |
| 15 | WR Berkley Corp. | 1.95% | \$8,568,048 | (9.71%) | \$35,392,061 | (6.45%) | \$1,102,218 | 44.03 |
| 16 | Allianz Insurance Group | 1.56% | \$6,409,842 | (26.23%) | \$28,193,597 | (54.33%) | \$1,252,994 | 111.09 |
| 17 | The Hanover Insurance Group | 1.51% | \$8,295,911 | 18.72% | \$27,303,526 | (5.31%) | \$282,061 | 50.89 |
| 18 | Central Mutual Insurance Company Ohio | 1.46% | \$7,354,312 | (10.11%) | \$26,468,998 | (5.56%) | (\$1,215,939) | ** |
| 19 | Guideone Insurance Group | 1.20% | \$5,401,692 | (0.68%) | \$21,700,741 | (1.79%) | (\$3,089) | 68.94 |
| 20 | Amerisure Company | 1.20% | \$4,664,118 | (25.18%) | \$21,667,793 | (20.28%) | (\$2,178,868) | 80.29 |
| 21 | Cincinnati Financial Corp. | 1.02% | \$4,611,343 | 77.51% | \$18,409,343 | 98.39% | (\$2,357,671) | 51.66 |
| 22 | Old Republic Group | 0.92% | \$4,661,057 | 15.63% | \$16,603,686 | (3.30%) | \$757,477 | 34.91 |
| 23 | FM Global Group | 0.76% | \$2,274,977 | 50.95% | \$13,801,805 | 13.63% | (\$17,478,876) | 51.42 |
| 24 | QBE Insurance Group | 0.75% | \$4,398,415 | 125.43% | \$13,543,934 | 249.66% | \$1,244,374 | 110.89 |
| 25 | Hallmark Financial Services Group | 0.73% | \$2,753,820 | (12.90%) | \$13,178,451 | (6.37%) | (\$166,083) | 108.41 |
| Top 25 Groups Total | | 91.25% | \$418,792,071 | 1.14% | \$1,652,661,133 | (1.83%) | \$235,665,600 | 56.27 |
| Total Market | | 100.00% | \$458,586,112 | 1.50% | \$1,811,141,014 | (1.10%) | \$263,288,097 | 57.41 |

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$363,119,160 | \$393,646,773 | \$217,096,280 |
| 2nd qtr 2006 | \$399,021,376 | \$428,002,464 | \$213,502,320 |
| 3rd qtr 2006 | \$403,480,584 | \$435,968,163 | \$190,725,911 |
| 4th qtr 2006 | \$385,264,510 | \$404,899,288 | \$192,586,790 |
| 1st qtr 2007 | \$401,616,595 | \$412,930,501 | \$164,529,680 |
| 2nd qtr 2007 | \$417,041,105 | \$457,699,855 | \$189,731,733 |
| 3rd qtr 2007 | \$432,483,480 | \$439,596,713 | \$193,629,714 |
| 4th qtr 2007 | \$413,972,803 | \$410,636,084 | \$162,016,580 |
| 1st qtr 2008 | \$438,266,375 | \$437,195,337 | \$172,555,702 |
| 2nd qtr 2008 | \$461,678,464 | \$467,378,305 | \$257,273,838 |
| 3rd qtr 2008 | \$444,000,742 | \$443,776,699 | \$313,521,416 |
| 4th qtr 2008 | \$424,403,378 | \$430,234,423 | \$820,356,495 |
| 1st qtr 2009 | \$443,032,491 | \$466,578,904 | \$533,886,229 |
| 2nd qtr 2009 | \$488,053,431 | \$484,871,871 | \$381,652,195 |
| 3rd qtr 2009 | \$456,008,507 | \$461,077,350 | \$348,896,846 |
| 4th qtr 2009 | \$436,013,707 | \$433,548,588 | \$359,660,469 |
| 1st qtr 2010 | \$451,904,900 | \$451,824,083 | \$271,464,119 |
| 2nd qtr 2010 | \$471,294,716 | \$460,612,351 | \$231,779,473 |
| 3rd qtr 2010 | \$431,131,800 | \$463,062,525 | \$272,989,966 |
| 4th qtr 2010 | \$428,363,482 | \$428,880,026 | \$250,415,577 |
| 1st qtr 2011 | \$450,276,736 | \$458,586,112 | \$263,288,097 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| Year | Loss Ratio |
|------|------------|
| 1999 | 67.1% |
| 2000 | 89.8% |
| 2001 | 85.6% |
| 2002 | 59.8% |
| 2003 | 58.0% |
| 2004 | 47.0% |
| 2005 | 69.4% |
| 2006 | 45.4% |
| 2007 | 36.4% |
| 2008 | 143.1% |
| 2009 | 59.3% |
| 2010 | 48.0% |

Private Passenger Auto (All Companies, All Coverages)

There were 83 groups, 190 companies, that had direct written premium for Private Passenger Auto in the first quarter of 2011, as compared to 81 groups, 187 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|--|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | State Farm IL | 20.42% | \$714,318,732 | 1.79% | \$2,723,545,530 | 1.53% | \$30,083,934 | 56.89 |
| 2 | Allstate Insurance Group | 11.58% | \$392,444,096 | (0.13%) | \$1,543,747,067 | 0.36% | \$128,855,293 | 49.34 |
| 3 | Zurich Insurance Group | 10.67% | \$365,137,953 | (2.40%) | \$1,423,394,542 | (4.45%) | \$11,246,449 | 58.52 |
| 4 | Progressive Group | 8.51% | \$309,630,811 | 3.84% | \$1,135,436,950 | 5.35% | \$63,341,527 | 52.68 |
| 5 | United Services Automobile Assn. Group | 7.06% | \$252,459,270 | 4.07% | \$941,064,008 | 7.20% | \$23,932,122 | 61.78 |
| 6 | Berkshire Hathaway | 6.56% | \$239,085,041 | 1.55% | \$875,127,439 | (1.67%) | \$35,242,000 | 52.61 |
| 7 | Old American County Mutual Fire Ins. Co. | 3.76% | \$135,748,519 | 2.70% | \$501,600,744 | 4.70% | \$33,012,108 | 55.94 |
| 8 | Nationwide Corp. | 3.48% | \$121,851,764 | 0.55% | \$463,688,628 | (0.40%) | \$16,789,071 | 53.04 |
| 9 | Home State Insurance Group | 2.86% | \$102,734,806 | 11.58% | \$381,113,944 | 19.25% | \$209,661 | 50.87 |
| 10 | Liberty Mutual Group | 2.75% | \$85,207,350 | (4.80%) | \$366,438,297 | 0.66% | \$28,959,891 | 56.86 |
| 11 | Southern Farm Bureau Casualty | 2.50% | \$84,428,194 | (2.92%) | \$333,221,000 | (5.72%) | \$3,239,201 | 49.09 |
| 12 | Titus Group | 2.46% | \$86,760,308 | (1.10%) | \$328,361,589 | (1.31%) | \$20,705,082 | 49.41 |
| 13 | Loya Group | 1.89% | \$61,814,299 | (5.24%) | \$252,042,029 | (2.94%) | (\$1,344,415) | 54.15 |
| 14 | Delek Group | 1.69% | \$51,919,850 | (11.54%) | \$224,844,176 | (5.24%) | (\$934,916) | 73.21 |
| 15 | Texas Farm Bureau Mutual | 1.14% | \$42,134,015 | 32.29% | \$151,932,078 | 35.13% | \$1,121,997 | 89.59 |
| 16 | Auto Club Enterprises Ins Grp | 1.12% | \$37,887,109 | 12.36% | \$149,303,024 | 12.08% | (\$3,344,958) | 54.79 |
| 17 | Unitrin Group | 1.03% | \$36,467,444 | (7.70%) | \$137,473,781 | (14.14%) | \$5,934,217 | 67.16 |
| 18 | Germania Insurance Group | 0.87% | \$29,746,815 | 9.34% | \$115,864,080 | 9.36% | \$2,310,062 | 53.26 |
| 19 | American International Group | 0.81% | \$29,207,799 | 1.29% | \$108,575,855 | 0.28% | \$1,259,072 | 5.52 |
| 20 | Metropolitan Group | 0.76% | \$26,061,657 | 1.50% | \$101,831,638 | 4.07% | \$4,343,554 | 47.64 |
| 21 | American Central Casualty Company | 0.68% | \$28,655,633 | 42.99% | \$90,289,598 | 31.47% | \$1,034,134 | 37.98 |
| 22 | Amica Mutual Group | 0.66% | \$21,867,021 | 8.50% | \$88,288,849 | 14.63% | (\$3,062,962) | 64.67 |
| 23 | Infinity Property & Casualty Insurance Group | 0.53% | \$20,126,733 | 36.52% | \$70,424,619 | 40.84% | (\$120,518) | 62.15 |
| 24 | Mercury General Group | 0.46% | \$16,270,000 | (5.91%) | \$61,875,495 | (9.72%) | \$753,358 | 56.79 |
| 25 | White Mountains Group | 0.46% | \$18,027,490 | 16.62% | \$60,736,148 | 11.84% | \$99,126 | 28.81 |
| Top 25 Groups Total | | 94.25% | \$3,309,992,709 | 1.75% | \$12,630,221,108 | 1.83% | \$403,664,090 | 55.00 |
| Total Market | | 100.00% | \$3,494,398,083 | 1.80% | \$13,336,898,242 | 1.86% | \$419,618,293 | 54.53 |

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$3,237,304,011 | \$2,994,701,190 | \$1,685,075,447 |
| 2nd qtr 2006 | \$3,010,331,321 | \$2,813,716,206 | \$1,819,021,713 |
| 3rd qtr 2006 | \$3,204,799,983 | \$3,003,761,280 | \$1,675,272,115 |
| 4th qtr 2006 | \$2,997,424,763 | \$2,822,138,016 | \$1,715,432,959 |
| 1st qtr 2007 | \$3,189,044,551 | \$3,004,175,363 | \$1,741,312,826 |
| 2nd qtr 2007 | \$3,017,289,156 | \$2,835,034,021 | \$1,890,870,032 |
| 3rd qtr 2007 | \$3,310,604,058 | \$3,087,504,642 | \$1,871,127,649 |
| 4th qtr 2007 | \$3,122,225,377 | \$2,867,905,133 | \$1,902,666,895 |
| 1st qtr 2008 | \$3,407,683,753 | \$3,208,043,889 | \$1,874,523,286 |
| 2nd qtr 2008 | \$3,769,345,223 | \$3,164,249,451 | \$2,169,564,013 |
| 3rd qtr 2008 | \$3,450,649,951 | \$3,271,816,208 | \$1,896,828,801 |
| 4th qtr 2008 | \$3,371,636,539 | \$3,058,875,775 | \$2,105,553,791 |
| 1st qtr 2009 | \$3,548,702,360 | \$3,365,742,830 | \$1,875,720,382 |
| 2nd qtr 2009 | \$3,365,979,272 | \$3,134,850,185 | \$2,237,378,798 |
| 3rd qtr 2009 | \$3,490,890,292 | \$3,371,103,032 | \$1,969,429,579 |
| 4th qtr 2009 | \$3,394,545,492 | \$3,154,402,831 | \$1,971,938,084 |
| 1st qtr 2010 | \$3,402,467,616 | \$3,432,491,313 | \$1,839,760,248 |
| 2nd qtr 2010 | \$3,295,138,494 | \$3,197,983,185 | \$1,559,638,063 |
| 3rd qtr 2010 | \$3,393,165,622 | \$3,474,882,252 | \$1,947,543,719 |
| 4th qtr 2010 | \$3,244,096,024 | \$3,169,634,722 | \$1,959,243,949 |
| 1st qtr 2011 | \$3,190,287,899 | \$3,494,398,083 | \$1,910,844,236 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| Year | Loss Ratio |
|------|------------|
| 1999 | 66.6% |
| 2000 | 74.9% |
| 2001 | 78.2% |
| 2002 | 66.8% |
| 2003 | 67.6% |
| 2004 | 54.4% |
| 2005 | 58.4% |
| 2006 | 58.5% |
| 2007 | 64.0% |
| 2008 | 66.9% |
| 2009 | 63.2% |
| 2010 | 56.2% |

Private Passenger Auto (All Voluntary Liability)

There were 82 groups, 187 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2011, as compared to 81 groups, 186 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|--|------------------------------|---------------------------------|--|---------------------------------------|--|---|--------------------------------|
| 1 | State Farm IL | 20.59% | \$419,522,580 | 4.75% | \$1,576,994,662 | 3.35% | \$1,646,587 | 56.47 |
| 2 | Allstate Insurance Group | 11.21% | \$215,457,493 | (0.73%) | \$858,843,141 | 1.35% | \$84,040,245 | 53.28 |
| 3 | Zurich Insurance Group | 10.79% | \$213,156,110 | (1.55%) | \$826,733,754 | (4.16%) | \$6,838,935 | 59.40 |
| 4 | Progressive Group | 8.23% | \$179,266,431 | 9.97% | \$630,606,622 | 9.38% | \$28,784,048 | 52.71 |
| 5 | Berkshire Hathaway | 6.58% | \$138,146,191 | 1.21% | \$504,121,324 | (0.19%) | \$35,244,193 | 54.79 |
| 6 | United Services Automobile Assn. Group | 6.45% | \$132,416,777 | 3.41% | \$494,331,073 | 6.31% | (\$4,109,750) | 66.08 |
| 7 | Old American County Mutual Fire Ins. Co. | 4.58% | \$93,978,269 | 5.17% | \$351,138,683 | 7.49% | \$16,292,296 | 62.13 |
| 8 | Nationwide Corp. | 3.50% | \$70,489,495 | (0.16%) | \$268,449,452 | 1.18% | \$8,258,356 | 53.64 |
| 9 | Home State Insurance Group | 2.96% | \$61,571,551 | 12.89% | \$226,935,061 | 19.78% | \$125,655 | 52.42 |
| 10 | Liberty Mutual Group | 2.59% | \$45,969,042 | (5.51%) | \$198,009,396 | 0.36% | \$10,962,804 | 61.23 |
| 11 | Loya Group | 2.26% | \$41,982,594 | (4.81%) | \$172,821,785 | (1.28%) | (\$2,379,798) | 56.75 |
| 12 | Southern Farm Bureau Casualty | 2.22% | \$43,262,591 | (3.60%) | \$169,975,709 | (6.90%) | (\$3,630,246) | 53.14 |
| 13 | Titus Group | 2.21% | \$45,231,976 | 0.00% | \$169,289,683 | 1.27% | \$9,023,931 | 54.18 |
| 14 | Delek Group | 1.86% | \$32,886,504 | (9.26%) | \$142,567,566 | 0.59% | (\$509,808) | 73.59 |
| 15 | Texas Farm Bureau Mutual | 1.08% | \$22,991,983 | 31.92% | \$82,852,366 | 34.50% | (\$1,094,138) | 90.05 |
| 16 | Unitrin Group | 1.02% | \$21,300,950 | (5.75%) | \$77,820,580 | (14.11%) | \$4,166,852 | 71.12 |
| 17 | Auto Club Enterprises Insurance Group | 1.01% | \$19,796,677 | 12.35% | \$77,478,692 | 12.52% | (\$3,873,728) | 56.46 |
| 18 | American Century Casualty Company | 0.92% | \$22,089,741 | 44.95% | \$70,499,462 | 33.66% | \$534,883 | 40.30 |
| 19 | American International Group | 0.84% | \$17,291,084 | 1.70% | \$64,628,045 | 2.47% | \$1,013,091 | 6.01 |
| 20 | Germania Insurance Group | 0.74% | \$14,536,731 | 7.86% | \$56,782,536 | 7.77% | (\$162,644) | 61.63 |
| 21 | Metropolitan Group | 0.73% | \$14,247,520 | 1.91% | \$55,808,467 | 5.25% | \$1,489,078 | 51.63 |
| 22 | Amica Mutual Group | 0.71% | \$13,333,970 | 6.34% | \$54,504,318 | 12.18% | (\$2,737,623) | 60.02 |
| 23 | Infinity Property & Casualty Insurance Group | 0.53% | \$11,625,914 | 37.29% | \$40,932,388 | 41.56% | (\$1,185,770) | 67.10 |
| 24 | Sentry Insurance Group | 0.51% | \$11,842,349 | 20.11% | \$39,431,321 | 7.78% | (\$1,596,295) | 44.95 |
| 25 | Santa Fe Automobile Insurance Co. | 0.46% | \$9,563,900 | (7.75%) | \$35,554,891 | (30.26%) | \$1,173,849 | 55.04 |
| Top 25 Groups Total | | 94.61% | \$1,911,958,423 | 3.14% | \$7,247,110,977 | 3.01% | \$188,315,003 | 56.90 |
| Total Market | | 100.00% | \$2,021,920,767 | 3.22% | \$7,659,782,091 | 3.20% | \$195,422,141 | 56.30 |

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|---------------------|---------------------------------|---------------------------|-----------------------|
| 1st qtr 2006 | \$1,851,687,384 | \$1,684,045,515 | \$975,584,216 |
| 2nd qtr 2006 | \$1,691,843,890 | \$1,574,483,210 | \$963,181,981 |
| 3rd qtr 2006 | \$1,813,421,088 | \$1,681,781,813 | \$846,252,294 |
| 4th qtr 2006 | \$1,689,436,358 | \$1,552,817,090 | \$985,427,753 |
| 1st qtr 2007 | \$1,791,480,568 | \$1,695,277,918 | \$995,340,812 |
| 2nd qtr 2007 | \$1,692,517,929 | \$1,585,810,351 | \$1,023,193,221 |
| 3rd qtr 2007 | \$1,847,422,622 | \$1,711,944,157 | \$1,042,176,072 |
| 4th qtr 2007 | \$1,747,177,141 | \$1,586,761,768 | \$1,102,702,176 |
| 1st qtr 2008 | \$1,906,270,203 | \$1,787,762,733 | \$1,065,621,569 |
| 2nd qtr 2008 | \$1,860,561,206 | \$1,826,950,165 | \$1,154,453,519 |
| 3rd qtr 2008 | \$1,885,665,028 | \$1,824,153,217 | \$1,036,268,230 |
| 4th qtr 2008 | \$1,889,907,180 | \$1,714,189,357 | \$1,081,435,353 |
| 1st qtr 2009 | \$1,953,823,659 | \$1,896,943,535 | \$1,078,953,079 |
| 2nd qtr 2009 | \$1,849,418,756 | \$1,765,203,672 | \$1,101,104,586 |
| 3rd qtr 2009 | \$1,984,179,137 | \$1,904,611,299 | \$1,121,533,266 |
| 4th qtr 2009 | \$1,885,508,299 | \$1,793,343,815 | \$1,137,554,182 |
| 1st qtr 2010 | \$1,952,966,987 | \$1,958,788,006 | \$1,077,842,263 |
| 2nd qtr 2010 | \$1,830,359,114 | \$1,826,318,244 | \$933,466,323 |
| 3rd qtr 2010 | \$1,927,138,785 | \$2,001,255,036 | \$1,157,449,720 |
| 4th qtr 2010 | \$1,811,650,320 | \$1,810,288,044 | \$1,167,443,022 |
| 1st qtr 2011 | \$1,850,509,483 | \$2,021,920,767 | \$1,141,417,644 |

Private Passenger Auto (All Assigned Risk)

There were 10 groups, 11 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2011, as compared to 11 groups, 12 companies, in the first quarter of 2010.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|--------------------|-------------------------------|------------------------------|---------------------------------|--|---------------------------------------|--|---|--------------------------------|
| 1 | White Mountains Group | 35.00% | \$458,385 | (1.10%) | \$1,348,307 | (0.52%) | \$3,801 | 39.39 |
| 2 | State Farm IL | 25.45% | \$227,972 | (35.27%) | \$980,592 | (13.72%) | (\$473,041) | 117.43 |
| 3 | Allstate Insurance Group | 13.27% | \$146,465 | 21.58% | \$511,272 | 2.04% | \$88,062 | 65.90 |
| 4 | Berkshire Hathaway | 10.29% | \$96,499 | (30.46%) | \$396,500 | 18.66% | (\$2,193) | 39.59 |
| 5 | Southern Farm Bureau Casualty | 7.03% | \$61,021 | (4.65%) | \$270,782 | 12.95% | \$48,827 | 93.19 |
| 6 | Zurich Insurance Group | 4.16% | \$24,329 | (83.52%) | \$160,155 | (66.32%) | (\$17,156) | 230.30 |
| 7 | Nationwide Corp. | 3.60% | \$44,894 | 18.49% | \$138,628 | (2.06%) | (\$2,576) | 35.66 |
| 8 | Mercury General Group | 0.69% | \$3,507 | (60.41%) | \$26,476 | (0.04%) | (\$917) | 281.92 |
| 9 | Travelers Group | 0.30% | (\$2,571) | (368.37%) | \$11,370 | (13.77%) | + | (95.25) |
| 10 | Kingsway Group | 0.22% | (\$188) | (100.45%) | \$8,415 | (96.56%) | + | ** |

| | | | | | | | |
|-------------------------|----------------|--------------------|-----------------|--------------------|-----------------|--------------------|--------------|
| Top Groups Total | 100.00% | \$1,060,313 | (22.93%) | \$3,852,497 | (13.80%) | (\$355,193) | 68.31 |
| Total Market | 100.00% | \$1,060,313 | (22.93%) | \$3,852,497 | (13.67%) | (\$355,193) | 68.31 |

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|---------------------|---------------------------------|---------------------------|-----------------------|
| 1st qtr 2006 | \$5,259,122 | \$3,849,816 | \$3,109,521 |
| 2nd qtr 2006 | \$3,881,898 | \$2,509,235 | \$2,414,931 |
| 3rd qtr 2006 | \$4,001,003 | \$2,562,838 | \$2,276,877 |
| 4th qtr 2006 | \$3,221,996 | \$1,810,030 | \$2,517,631 |
| 1st qtr 2007 | \$3,440,605 | \$2,610,343 | \$1,887,998 |
| 2nd qtr 2007 | \$2,637,407 | \$1,669,765 | \$1,589,771 |
| 3rd qtr 2007 | \$2,617,971 | \$1,780,198 | \$1,598,411 |
| 4th qtr 2007 | \$2,265,455 | \$1,444,962 | \$1,350,797 |
| 1st qtr 2008 | \$2,567,964 | \$1,812,448 | \$1,235,156 |
| 2nd qtr 2008 | \$2,177,559 | \$1,441,042 | \$547,934 |
| 3rd qtr 2008 | \$2,067,256 | \$1,399,372 | \$1,060,969 |
| 4th qtr 2008 | \$1,663,596 | \$1,204,096 | \$1,209,684 |
| 1st qtr 2009 | \$2,051,534 | \$1,519,895 | \$1,120,237 |
| 2nd qtr 2009 | \$1,694,693 | \$1,109,623 | \$901,461 |
| 3rd qtr 2009 | \$1,601,211 | \$1,057,846 | \$835,913 |
| 4th qtr 2009 | \$1,390,280 | \$919,839 | \$930,203 |
| 1st qtr 2010 | \$1,695,199 | \$1,375,391 | \$1,034,812 |
| 2nd qtr 2010 | \$1,598,486 | \$1,079,137 | \$779,599 |
| 3rd qtr 2010 | \$1,405,882 | \$912,104 | \$989,988 |
| 4th qtr 2010 | \$803,354 | \$800,943 | \$856,930 |
| 1st qtr 2011 | \$894,337 | \$1,060,313 | \$790,299 |

Private Passenger Auto (All Physical Damage)

There were 78 groups, 177 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2011, as compared to 74 groups, 175 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|--|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | State Farm IL | 20.19% | \$294,568,180 | (2.11%) | \$1,145,570,276 | (0.85%) | \$28,910,388 | 57.43 |
| 2 | Allstate Insurance Group | 12.06% | \$176,840,138 | 0.60% | \$684,392,654 | (0.87%) | \$44,726,986 | 44.52 |
| 3 | Zurich Insurance Group | 10.51% | \$151,957,514 | (3.48%) | \$596,500,633 | (4.79%) | \$4,424,670 | 57.25 |
| 4 | Progressive Group | 8.90% | \$130,364,380 | (3.56%) | \$504,830,328 | 0.72% | \$34,557,479 | 52.63 |
| 5 | United Services Automobile Assn. Group | 7.87% | \$120,042,493 | 4.81% | \$446,732,935 | 8.20% | \$28,050,731 | 57.04 |
| 6 | Berkshire Hathaway | 6.53% | \$100,842,351 | 2.06% | \$370,609,615 | (3.63%) | + | 49.63 |
| 7 | Nationwide Corp. | 3.44% | \$51,317,375 | 1.52% | \$195,100,548 | (2.49%) | \$8,533,291 | 52.24 |
| 8 | Liberty Mutual Group | 2.97% | \$39,238,308 | (3.96%) | \$168,428,901 | 1.01% | \$17,852,426 | 51.75 |
| 9 | Southern Farm Bureau Casualty | 2.87% | \$41,104,582 | (2.19%) | \$162,974,509 | (4.49%) | \$6,820,620 | 44.76 |
| 10 | Titus Group | 2.80% | \$41,528,332 | (2.27%) | \$159,071,906 | (3.92%) | \$11,681,151 | 44.21 |
| 11 | Home State Insurance Group | 2.72% | \$41,163,255 | 9.68% | \$154,178,883 | 18.47% | \$84,006 | 48.55 |
| 12 | Old American County Mutual Fire Ins. Co. | 2.65% | \$41,770,250 | (2.44%) | \$150,462,061 | (1.28%) | \$16,719,812 | 41.99 |
| 13 | Delek Group | 1.45% | \$19,033,346 | (15.21%) | \$82,276,610 | (13.89%) | (\$425,108) | 72.56 |
| 14 | Loya Group | 1.40% | \$19,831,705 | (6.13%) | \$79,220,244 | (6.37%) | \$1,035,383 | 48.63 |
| 15 | Auto Club Enterprises Insurance Group | 1.27% | \$18,090,432 | 12.38% | \$71,824,332 | 11.61% | \$528,770 | 52.96 |
| 16 | Texas Farm Bureau Mutual | 1.22% | \$19,142,032 | 32.75% | \$69,079,712 | 35.89% | \$2,216,135 | 89.05 |
| 17 | Unitrin Group | 1.05% | \$15,166,494 | (10.30%) | \$59,653,201 | (14.18%) | \$1,767,365 | 61.60 |
| 18 | Germania Insurance Group | 1.04% | \$15,210,084 | 10.79% | \$59,081,544 | 10.94% | \$2,472,706 | 45.27 |
| 19 | Metropolitan Group | 0.81% | \$11,814,137 | 1.01% | \$46,023,171 | 2.68% | \$2,854,476 | 42.84 |
| 20 | American International Group | 0.77% | \$11,916,715 | 0.70% | \$43,947,810 | (2.76%) | \$245,981 | 4.80 |
| 21 | Amica Mutual Group | 0.60% | \$8,533,051 | 12.06% | \$33,784,531 | 18.82% | (\$325,339) | 71.92 |
| 22 | Infinity Property & Casualty Insurance Group | 0.52% | \$8,500,819 | 35.49% | \$29,492,231 | 39.85% | \$1,065,252 | 55.37 |
| 23 | White Mountains Group | 0.49% | \$7,919,942 | 12.59% | \$27,951,253 | 6.60% | (\$169,484) | 33.36 |
| 24 | Mercury General Group | 0.48% | \$7,113,492 | (6.71%) | \$27,442,743 | (10.21%) | \$880,401 | 50.45 |
| 25 | State Auto Mutual Group | 0.41% | \$5,987,169 | 17.82% | \$23,216,308 | 24.15% | \$2,573,395 | 57.02 |
| Top 25 Groups Total | | 95.04% | \$1,398,996,576 | (0.13%) | \$5,391,846,939 | 0.04% | \$217,081,493 | 52.60 |
| Total Market | | 100.00% | \$1,471,417,003 | (0.06%) | \$5,673,263,654 | 0.12% | \$224,415,636 | 52.10 |

+Company reported \$0 underwriting profit/loss. Currently all Net Underwriting profit/loss is reported under Private Passenger Auto (All Voluntary Liability).

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|---------------------|---------------------------------|---------------------------|-----------------------|
| 1st qtr 2006 | \$1,380,357,505 | \$1,306,805,859 | \$706,381,710 |
| 2nd qtr 2006 | \$1,314,605,533 | \$1,236,723,761 | \$853,424,801 |
| 3rd qtr 2006 | \$1,387,377,892 | \$1,319,416,629 | \$826,742,944 |
| 4th qtr 2006 | \$1,304,766,409 | \$1,267,510,896 | \$727,487,575 |
| 1st qtr 2007 | \$1,394,123,378 | \$1,306,287,102 | \$744,084,016 |
| 2nd qtr 2007 | \$1,322,133,820 | \$1,247,553,906 | \$866,087,040 |
| 3rd qtr 2007 | \$1,460,563,465 | \$1,373,780,287 | \$827,353,166 |
| 4th qtr 2007 | \$1,372,782,781 | \$1,279,698,403 | \$798,613,922 |
| 1st qtr 2008 | \$1,498,845,586 | \$1,418,468,709 | \$807,666,561 |
| 2nd qtr 2008 | \$1,906,606,458 | \$1,335,858,244 | \$1,014,562,560 |
| 3rd qtr 2008 | \$1,562,917,667 | \$1,446,263,619 | \$859,499,602 |
| 4th qtr 2008 | \$1,480,065,763 | \$1,343,482,322 | \$1,022,908,753 |
| 1st qtr 2009 | \$1,592,827,167 | \$1,467,279,400 | \$795,647,066 |
| 2nd qtr 2009 | \$1,514,865,823 | \$1,368,536,890 | \$1,135,372,751 |
| 3rd qtr 2009 | \$1,505,109,944 | \$1,465,433,887 | \$847,060,400 |
| 4th qtr 2009 | \$1,507,646,913 | \$1,360,139,177 | \$833,453,699 |
| 1st qtr 2010 | \$1,447,805,430 | \$1,472,327,916 | \$760,883,173 |
| 2nd qtr 2010 | \$1,463,180,894 | \$1,370,585,804 | \$625,392,141 |
| 3rd qtr 2010 | \$1,464,620,955 | \$1,472,715,112 | \$789,104,011 |
| 4th qtr 2010 | \$1,431,642,350 | \$1,358,545,735 | \$790,943,997 |
| 1st qtr 2011 | \$1,338,884,079 | \$1,471,417,003 | \$768,636,293 |

Homeowners Multiple Peril (All Companies)

There were 65 groups, 113 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the first quarter of 2011, as compared to 69 groups, 112 companies, in the first quarter of 2010.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the first quarter of 2011 to premiums on policies written in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

| 4 Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|---|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | State Farm IL | 28.03% | \$351,422,470 | 0.38% | \$1,616,064,921 | 3.05% | \$86,524,623 | 47.02 |
| 2 | Allstate Insurance Group | 12.74% | \$159,484,876 | 1.03% | \$734,475,372 | (0.30%) | \$25,158,262 | 56.46 |
| 3 | Zurich Insurance Group | 12.55% | \$159,195,919 | (2.12%) | \$723,541,562 | (4.88%) | \$19,794,930 | 53.29 |
| 4 | United Services Automobile Assn. Group | 7.91% | \$98,395,647 | 7.25% | \$456,172,302 | 1.44% | \$36,026,379 | 47.51 |
| 5 | Liberty Mutual Group | 5.46% | \$70,537,182 | 16.46% | \$314,970,354 | 19.73% | \$30,710,533 | 45.16 |
| 6 | Travelers Group | 4.92% | \$62,235,522 | 1.57% | \$283,577,419 | 2.26% | \$11,985,702 | 48.62 |
| 7 | Nationwide Corp. | 3.62% | \$41,350,395 | (5.07%) | \$208,844,972 | (8.72%) | \$13,599,459 | 50.76 |
| 8 | Texas Farm Bureau Mutual | 2.70% | \$38,958,638 | 9.44% | \$155,810,628 | (3.81%) | \$3,212,782 | 63.56 |
| 9 | Chubb & Son Inc. | 2.01% | \$25,333,512 | 2.74% | \$115,629,990 | 2.85% | (\$2,466,904) | 66.92 |
| 10 | Hartford Fire & Casualty Group | 1.75% | \$21,006,648 | (13.81%) | \$100,883,399 | (8.59%) | \$11,392,364 | 57.15 |
| 11 | ARX Holding Corp. Group | 1.74% | \$21,650,279 | 14.50% | \$100,151,065 | 21.48% | \$10,169,165 | 33.64 |
| 12 | Delek Group | 1.51% | \$16,753,940 | (2.70%) | \$86,800,211 | (6.74%) | (\$216,229) | 57.02 |
| 13 | Auto Club Enterprises Insurane Group | 1.10% | \$14,705,597 | 12.87% | \$63,598,002 | 16.03% | \$1,525,545 | 41.92 |
| 14 | Amica Mutual Group | 1.06% | \$13,146,451 | 9.32% | \$61,368,068 | 17.19% | \$5,694,433 | 28.03 |
| 15 | Texas Fair Plan Association | 0.95% | \$12,525,211 | 15.73% | \$54,684,299 | 23.70% | \$1,994,712 | 63.61 |
| 16 | NLASCO | 0.93% | \$13,275,750 | 12.27% | \$53,370,902 | 12.38% | \$4,400,494 | 39.39 |
| 17 | Metropolitan Group | 0.82% | \$10,027,084 | 15.51% | \$47,283,917 | 22.28% | \$2,318,100 | 47.21 |
| 18 | Universal Insurance Company Group | 0.78% | \$9,269,798 | 18.20% | \$44,877,424 | 69.54% | \$834,198 | 41.90 |
| 19 | State National Group | 0.71% | \$6,690,357 | 5.06% | \$41,002,632 | 6.48% | (\$1,281,578) | 39.00 |
| 20 | State Automobile Mutual Group | 0.63% | \$8,428,745 | 22.97% | \$36,093,950 | 33.70% | \$5,218,284 | 38.09 |
| 21 | Homeowners of America Insurance Company | 0.62% | \$8,361,653 | 15.62% | \$35,496,945 | 54.65% | \$292,561 | 35.78 |
| 22 | Unitrin Group | 0.56% | \$7,102,178 | 1.25% | \$32,247,714 | (0.92%) | \$3,586,792 | 49.41 |
| 23 | Allianz Insurance Group | 0.54% | \$7,101,240 | 2.06% | \$30,999,302 | (7.54%) | \$39,878 | 62.19 |
| 24 | Cypress Holdings Group | 0.53% | \$6,813,667 | 3.25% | \$30,369,522 | (4.12%) | \$2,433,960 | 34.22 |
| 25 | Wellington Insurance Company | 0.50% | \$5,828,033 | (21.87%) | \$28,926,773 | 2.21% | \$1,933,749 | 62.98 |
| Top 25 Groups Total | | 94.65% | \$1,189,600,792 | 2.45% | \$5,457,241,645 | 2.52% | \$274,882,194 | 50.01 |
| Total Market | | 100.00% | \$1,263,323,205 | 2.53% | \$5,765,870,873 | 2.44% | \$292,595,927 | 49.74 |

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$1,128,452,630 | \$1,007,367,516 | \$584,031,392 |
| 2nd qtr 2006 | \$1,394,547,262 | \$1,278,875,097 | \$592,083,806 |
| 3rd qtr 2006 | \$1,552,505,276 | \$1,428,599,429 | \$410,738,798 |
| 4th qtr 2006 | \$1,195,376,889 | \$1,079,625,873 | \$318,620,906 |
| 1st qtr 2007 | \$1,165,274,899 | \$1,059,258,525 | \$332,114,102 |
| 2nd qtr 2007 | \$1,502,825,032 | \$1,378,620,687 | \$619,268,945 |
| 3rd qtr 2007 | \$1,587,497,162 | \$1,466,456,724 | \$507,570,330 |
| 4th qtr 2007 | \$1,256,620,984 | \$1,147,156,412 | \$411,215,147 |
| 1st qtr 2008 | \$1,225,907,288 | \$1,106,093,505 | \$444,941,114 |
| 2nd qtr 2008 | \$1,550,450,886 | \$1,434,449,501 | \$1,026,055,592 |
| 3rd qtr 2008 | \$1,601,774,848 | \$1,505,561,550 | \$940,969,157 |
| 4th qtr 2008 | \$1,287,101,405 | \$1,197,983,027 | \$2,969,503,542 |
| 1st qtr 2009 | \$1,320,461,216 | \$1,161,795,909 | \$932,143,853 |
| 2nd qtr 2009 | \$1,634,533,289 | \$1,510,131,648 | \$1,616,727,640 |
| 3rd qtr 2009 | \$1,743,078,485 | \$1,598,989,897 | \$1,033,934,686 |
| 4th qtr 2009 | \$1,413,655,041 | \$1,287,226,523 | \$897,603,083 |
| 1st qtr 2010 | \$1,341,104,986 | \$1,232,105,647 | \$708,690,436 |
| 2nd qtr 2010 | \$1,671,772,528 | \$1,575,052,196 | \$760,662,383 |
| 3rd qtr 2010 | \$1,743,926,137 | \$1,628,051,253 | \$668,342,436 |
| 4th qtr 2010 | \$1,369,635,218 | \$1,299,444,219 | \$611,862,868 |
| 1st qtr 2011 | \$1,344,388,152 | \$1,263,323,205 | \$628,374,986 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| <u>Year</u> | <u>Loss Ratio</u> |
|-------------|-------------------|
| 1999 | 50.7% |
| 2000 | 82.4% |
| 2001 | 115.4% |
| 2002 | 108.7% |
| 2003 | 58.7% |
| 2004 | 27.8% |
| 2005 | 56.8% |
| 2006 | 34.0% |
| 2007 | 36.5% |
| 2008 | 129.0% |
| 2009 | 67.2% |
| 2010 | 48.4% |

Workers' Compensation (All Companies)

There were 81 groups, 249 companies, that had direct written premium for Workers' Compensation in the first quarter of 2011, as compared to 87 groups, 235 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

| Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|--------------------------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | Texas Mutual Insurance Company | 32.27% | \$178,926,984 | 18.52% | \$624,145,538 | 5.92% | \$12,956,377 | 37.00 |
| 2 | Travelers Group | 9.02% | \$59,541,072 | 59.11% | \$174,380,561 | 12.14% | (\$5,083,947) | 28.32 |
| 3 | Liberty Mutual Group | 8.98% | \$49,471,632 | (27.44%) | \$173,680,338 | (18.09%) | \$7,576,919 | 56.05 |
| 4 | Hartford Fire & Casualty Group | 7.96% | \$42,460,603 | (1.01%) | \$153,897,443 | (4.22%) | \$19,414,933 | 39.14 |
| 5 | Zurich Insurance Group | 6.86% | \$37,129,029 | (9.71%) | \$132,648,853 | (13.46%) | (\$55,564,492) | 53.50 |
| 6 | American International Group | 6.84% | \$30,841,518 | (11.55%) | \$132,283,907 | (22.63%) | \$4,986,015 | 96.55 |
| 7 | ACE Ltd. | 3.93% | \$21,524,423 | 9.90% | \$76,090,801 | (12.49%) | \$12,443,221 | 18.42 |
| 8 | CNA Insurance Group | 2.54% | \$12,352,876 | (8.13%) | \$49,210,194 | (14.42%) | (\$17,840,178) | 47.88 |
| 9 | Chubb & Son Inc. | 2.00% | \$11,960,985 | (8.02%) | \$38,748,445 | (0.72%) | \$5,005,659 | 22.55 |
| 10 | Old Republic Group | 1.94% | \$8,334,824 | (4.39%) | \$37,502,446 | 11.57% | (\$10,170,190) | 57.50 |
| 11 | Service Life Group | 1.91% | \$16,344,391 | 9.87% | \$37,001,102 | (19.20%) | (\$399,039) | 33.80 |
| 12 | Amerisure Company | 1.43% | \$7,274,786 | 3.66% | \$27,664,399 | (23.54%) | \$2,950,341 | 50.74 |
| 13 | Fairfax Financial | 1.27% | \$5,470,615 | 3.51% | \$24,470,003 | (10.13%) | \$2,701,162 | 47.97 |
| 14 | Delek Group | 0.99% | \$4,580,061 | (1.34%) | \$19,066,512 | (16.40%) | (\$86,470) | 58.16 |
| 15 | WR Berkley Corp. | 0.85% | \$6,678,529 | 188.72% | \$16,393,861 | 55.63% | \$1,468,898 | 16.02 |
| 16 | Seabright Insurance Company | 0.65% | \$1,457,877 | (46.10%) | \$12,535,943 | (17.43%) | \$479,929 | 78.91 |
| 17 | Sentry Insurance Group | 0.62% | \$2,133,654 | (24.68%) | \$12,073,511 | (18.46%) | \$3,719,540 | 51.04 |
| 18 | Amerisafe Group | 0.48% | \$2,889,470 | (15.24%) | \$9,356,329 | 3.14% | \$2,280,792 | 28.95 |
| 19 | Employers Insurance Group | 0.42% | \$2,411,960 | (18.29%) | \$8,182,737 | (33.04%) | (\$197,460) | 40.92 |
| 20 | Union Labor Group | 0.40% | \$1,633,372 | 149.19% | \$7,733,502 | 262.47% | \$1,406,701 | 13.88 |
| 21 | Berkshire Hathaway | 0.40% | \$2,920,398 | 78.18% | \$7,660,608 | 100.51% | (\$2,122,830) | 21.19 |
| 22 | XL American | 0.39% | \$3,029,522 | 15.61% | \$7,484,674 | 18.69% | \$33,144 | 6.99 |
| 23 | Federated Mutual Group | 0.37% | \$1,594,874 | (7.94%) | \$7,160,173 | (19.13%) | \$1,013,328 | 59.58 |
| 24 | American Contractors Insurance Group | 0.37% | \$335,952 | (64.61%) | \$7,097,261 | 59.52% | (\$873,337) | 19.08 |
| 25 | Utica National Insurance Group | 0.37% | \$2,127,374 | 8.30% | \$7,087,912 | (13.58%) | (\$586,208) | 40.28 |
| Top 25 Groups Total | | 93.25% | \$513,426,781 | 5.69% | \$1,803,557,053 | (4.39%) | (\$14,487,192) | 26.85 |
| Total Market | | 100.00% | \$543,058,887 | 4.37% | \$1,934,164,333 | (4.35%) | \$153,675,124 | 51.50 |

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$694,800,854 | \$753,124,492 | \$254,429,955 |
| 2nd qtr 2006 | \$694,826,696 | \$674,938,563 | \$198,140,330 |
| 3rd qtr 2006 | \$666,179,569 | \$648,724,522 | \$179,234,022 |
| 4th qtr 2006 | \$670,753,243 | \$714,860,599 | \$201,918,096 |
| 1st qtr 2007 | \$688,726,123 | \$730,176,496 | \$236,193,314 |
| 2nd qtr 2007 | \$666,425,131 | \$674,123,103 | \$272,979,125 |
| 3rd qtr 2007 | \$644,431,956 | \$640,434,637 | \$243,811,718 |
| 4th qtr 2007 | \$631,831,281 | \$871,128,907 | \$162,457,882 |
| 1st qtr 2008 | \$708,987,131 | \$693,838,806 | \$194,482,353 |
| 2nd qtr 2008 | \$622,200,468 | \$627,391,466 | \$222,757,206 |
| 3rd qtr 2008 | \$620,266,688 | \$682,858,897 | \$264,074,524 |
| 4th qtr 2008 | \$642,073,836 | \$639,399,934 | \$258,454,889 |
| 1st qtr 2009 | \$695,590,547 | \$647,050,515 | \$219,696,950 |
| 2nd qtr 2009 | \$637,068,607 | \$575,379,813 | \$229,915,516 |
| 3rd qtr 2009 | \$562,605,055 | \$490,701,035 | \$246,087,161 |
| 4th qtr 2009 | \$580,863,896 | \$435,749,073 | \$250,417,308 |
| 1st qtr 2010 | \$612,927,223 | \$520,338,291 | \$226,775,260 |
| 2nd qtr 2010 | \$570,505,329 | \$443,883,654 | \$247,549,799 |
| 3rd qtr 2010 | \$594,859,399 | \$472,590,535 | \$227,516,974 |
| 4th qtr 2010 | \$567,544,705 | \$474,631,257 | \$274,337,573 |
| 1st qtr 2011 | \$599,711,754 | \$543,058,887 | \$279,600,125 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| Year | Loss Ratio |
|------|------------|
| 1999 | 79.5% |
| 2000 | 78.3% |
| 2001 | 89.2% |
| 2002 | 74.2% |
| 2003 | 68.0% |
| 2004 | 51.3% |
| 2005 | 57.0% |
| 2006 | 50.6% |
| 2007 | 51.9% |
| 2008 | 47.1% |
| 2009 | 44.0% |
| 2010 | 51.5% |

Workers' Compensation (Voluntary Market)

There were 81 groups, 249 companies, that had voluntary direct written premium for Workers' Compensation in the first quarter of 2011, as compared to 87 groups, 235 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

| Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|--------------------------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | Texas Mutual Insurance Company | 32.18% | \$178,602,928 | 18.83% | \$621,684,431 | 6.06% | \$12,956,377 | 37.07 |
| 2 | Travelers Group | 9.03% | \$59,541,072 | 59.11% | \$174,380,561 | 12.14% | (\$5,083,947) | 28.32 |
| 3 | Liberty Mutual Group | 8.99% | \$49,471,632 | (27.44%) | \$173,680,338 | (18.09%) | \$7,576,919 | 56.05 |
| 4 | Hartford Fire & Casualty Group | 7.97% | \$42,460,603 | (1.01%) | \$153,897,443 | (4.22%) | \$19,414,933 | 39.14 |
| 5 | Zurich Insurance Group | 6.87% | \$37,129,029 | (9.71%) | \$132,648,853 | (13.46%) | (\$55,564,492) | 53.50 |
| 6 | American International Group | 6.85% | \$30,841,518 | (11.55%) | \$132,283,907 | (22.63%) | \$4,986,015 | 96.55 |
| 7 | ACE Ltd. | 3.94% | \$21,524,423 | 9.90% | \$76,090,801 | (12.49%) | \$12,443,221 | 18.42 |
| 8 | CNA Insurance Group | 2.55% | \$12,352,876 | (8.13%) | \$49,210,194 | (14.42%) | (\$17,840,178) | 47.88 |
| 9 | Chubb & Son Inc. | 2.01% | \$11,960,985 | (8.02%) | \$38,748,445 | (0.72%) | \$5,005,659 | 22.55 |
| 10 | Old Republic Group | 1.94% | \$8,334,824 | (4.39%) | \$37,502,446 | 11.57% | (\$10,170,190) | 57.50 |
| 11 | Service Life Group | 1.92% | \$16,344,391 | 9.87% | \$37,001,102 | (19.20%) | (\$399,039) | 33.80 |
| 12 | Amerisure Company | 1.43% | \$7,274,786 | 3.66% | \$27,664,399 | (23.54%) | \$2,950,341 | 50.74 |
| 13 | FAIRFAX FINANCIAL | 1.27% | \$5,470,615 | 3.51% | \$24,470,003 | (10.13%) | \$2,701,162 | 47.97 |
| 14 | Delek Group | 0.99% | \$4,580,061 | (1.34%) | \$19,066,512 | (16.40%) | (\$86,470) | 58.16 |
| 15 | WR Berkley Corp. | 0.85% | \$6,678,529 | 188.72% | \$16,393,861 | 55.63% | \$1,468,898 | 16.02 |
| 16 | Seabright Insurance Company | 0.65% | \$1,457,877 | (46.10%) | \$12,535,943 | (17.43%) | \$479,929 | 78.91 |
| 17 | Sentry Insurance Group | 0.63% | \$2,133,654 | (24.68%) | \$12,073,511 | (18.46%) | \$3,719,540 | 51.04 |
| 18 | Amerisafe Group | 0.48% | \$2,889,470 | (15.24%) | \$9,356,329 | 3.14% | \$2,280,792 | 28.95 |
| 19 | Employers Insurance Group | 0.42% | \$2,411,960 | (18.29%) | \$8,182,737 | (33.04%) | (\$197,460) | 40.92 |
| 20 | Union Labor Group | 0.40% | \$1,633,372 | 149.19% | \$7,733,502 | 262.47% | \$1,406,701 | 13.88 |
| 21 | Berkshire Hathaway | 0.40% | \$2,920,398 | 78.18% | \$7,660,608 | 100.51% | (\$2,122,830) | 21.19 |
| 22 | XL American | 0.39% | \$3,029,522 | 15.61% | \$7,484,674 | 18.69% | \$33,144 | 6.99 |
| 23 | Federated Mutual Group | 0.37% | \$1,594,874 | (7.94%) | \$7,160,173 | (19.13%) | \$1,013,328 | 59.58 |
| 24 | American Contractors Insurance Group | 0.37% | \$335,952 | (64.61%) | \$7,097,261 | 59.52% | (\$873,337) | 19.08 |
| 25 | Utica National Group | 0.37% | \$2,127,374 | 8.30% | \$7,087,912 | (13.58%) | (\$586,208) | 40.28 |
| Top 25 Groups Total | | 93.24% | \$513,102,725 | 5.77% | \$1,801,095,946 | (4.37%) | (\$14,487,192) | 42.29 |
| Total Market | | 100.00% | \$542,734,831 | 4.44% | \$1,931,703,226 | (4.33%) | \$153,675,124 | 51.50 |

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|---------------------|---------------------------------|---------------------------|-----------------------|
| 1st qtr 2006 | \$692,527,666 | \$750,940,446 | \$252,870,063 |
| 2nd qtr 2006 | \$692,414,073 | \$672,738,070 | \$196,644,999 |
| 3rd qtr 2006 | \$665,177,777 | \$647,216,297 | \$177,407,261 |
| 4th qtr 2006 | \$669,584,370 | \$714,484,373 | \$200,007,661 |
| 1st qtr 2007 | \$686,427,838 | \$728,305,275 | \$234,961,125 |
| 2nd qtr 2007 | \$665,211,772 | \$673,143,045 | \$271,667,065 |
| 3rd qtr 2007 | \$642,603,559 | \$638,377,209 | \$242,965,447 |
| 4th qtr 2007 | \$630,948,753 | \$869,996,088 | \$161,631,613 |
| 1st qtr 2008 | \$707,816,889 | \$692,214,633 | \$193,807,482 |
| 2nd qtr 2008 | \$621,016,844 | \$627,205,410 | \$222,014,007 |
| 3rd qtr 2008 | \$619,590,532 | \$682,223,512 | \$263,373,828 |
| 4th qtr 2008 | \$641,487,809 | \$638,894,781 | \$257,316,045 |
| 1st qtr 2009 | \$694,982,412 | \$646,714,393 | \$219,021,214 |
| 2nd qtr 2009 | \$635,926,415 | \$574,307,286 | \$229,071,987 |
| 3rd qtr 2009 | \$562,125,203 | \$490,295,168 | \$244,755,512 |
| 4th qtr 2009 | \$579,727,960 | \$434,812,745 | \$249,737,276 |
| 1st qtr 2010 | \$611,975,300 | \$519,662,265 | \$226,302,648 |
| 2nd qtr 2010 | \$569,634,944 | \$442,855,025 | \$246,939,726 |
| 3rd qtr 2010 | \$594,389,588 | \$472,107,665 | \$226,935,766 |
| 4th qtr 2010 | \$566,970,173 | \$474,005,705 | \$273,891,314 |
| 1st qtr 2011 | \$599,098,517 | \$542,734,831 | \$279,149,839 |

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the first quarter of 2011, the START program reported \$2,461,107 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (20.37%) over the same period one year prior. Of this amount \$324,056 was written in the first quarter of 2011 which was a (52.06%) decrease from the first quarter of 2010.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|-------------------------|-------------------------------------|-------------------------------|---------------------------|
| 1st qtr 2006 | \$2,273,188 | \$2,184,046 | \$1,559,892 |
| 2nd qtr 2006 | \$2,412,623 | \$2,200,493 | \$1,495,331 |
| 3rd qtr 2006 | \$1,001,792 | \$1,508,225 | \$1,826,761 |
| 4th qtr 2006 | \$1,168,873 | \$376,226 | \$1,910,435 |
| 1st qtr 2007 | \$2,298,285 | \$1,871,221 | \$1,232,189 |
| 2nd qtr 2007 | \$1,213,359 | \$980,058 | \$1,312,060 |
| 3rd qtr 2007 | \$1,828,397 | \$2,057,428 | \$846,271 |
| 4th qtr 2007 | \$882,528 | \$1,132,819 | \$826,269 |
| 1st qtr 2008 | \$1,170,242 | \$1,624,173 | \$674,871 |
| 2nd qtr 2008 | \$1,183,624 | \$186,056 | \$743,199 |
| 3rd qtr 2008 | \$676,156 | \$635,385 | \$700,696 |
| 4th qtr 2008 | \$586,027 | \$505,153 | \$1,138,844 |
| 1st qtr 2009 | \$608,135 | \$336,122 | \$675,736 |
| 2nd qtr 2009 | \$1,142,192 | \$1,072,527 | \$843,529 |
| 3rd qtr 2009 | \$479,852 | \$405,867 | \$1,331,649 |
| 4th qtr 2009 | \$1,135,936 | \$936,328 | \$680,032 |
| 1st qtr 2010 | \$951,923 | \$676,026 | \$472,612 |
| 2nd qtr 2010 | \$870,385 | \$1,028,629 | \$610,073 |
| 3rd qtr 2010 | \$469,811 | \$482,870 | \$581,208 |
| 4th qtr 2010 | \$574,532 | \$625,552 | \$446,259 |
| 1st qtr 2011 | \$613,237 | \$324,056 | \$450,286 |

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|---------------------|---------------------------------|---------------------------|-----------------------|
| 1st qtr 2006 | \$2,273,188 | \$2,184,046 | \$1,092,585 |
| 2nd qtr 2006 | \$2,412,623 | \$2,200,493 | \$968,681 |
| 3rd qtr 2006 | \$1,001,792 | \$1,508,225 | \$1,201,165 |
| 4th qtr 2006 | \$1,168,873 | \$376,226 | \$845,290 |
| 1st qtr 2007 | \$2,298,285 | \$1,871,221 | \$763,651 |
| 2nd qtr 2007 | \$1,212,375 | \$980,058 | \$707,542 |
| 3rd qtr 2007 | \$1,828,397 | \$2,057,428 | \$757,347 |
| 4th qtr 2007 | \$882,528 | \$1,132,819 | \$801,553 |
| 1st qtr 2008 | \$1,170,242 | \$1,624,173 | \$647,299 |
| 2nd qtr 2008 | \$1,183,624 | \$186,056 | \$713,560 |
| 3rd qtr 2008 | \$676,156 | \$635,385 | \$680,927 |
| 4th qtr 2008 | \$586,027 | \$527,733 | \$613,600 |
| 1st qtr 2009 | \$608,135 | \$336,122 | \$648,623 |
| 2nd qtr 2009 | \$1,142,192 | \$1,072,527 | \$763,202 |
| 3rd qtr 2009 | \$479,852 | \$405,867 | \$745,606 |
| 4th qtr 2009 | \$1,135,936 | \$936,328 | \$677,836 |
| 1st qtr 2010 | \$951,923 | \$676,026 | \$472,612 |
| 2nd qtr 2010 | \$870,385 | \$1,028,629 | \$610,073 |
| 3rd qtr 2010 | \$469,811 | \$482,870 | \$581,115 |
| 4th qtr 2010 | \$574,532 | \$625,552 | \$446,259 |
| 1st qtr 2011 | \$613,237 | \$324,056 | \$450,286 |

Workers' Compensation (Deductible Plans)

There were 81 groups, 249 companies which wrote voluntary policies for Workers' Compensation in the first quarter of 2011, as compared to 87 groups, 235 companies in the first quarter of 2010.

The data contained in the following table represents direct policies written as new or renewal policies in the first quarter of 2011. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or first installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

| | Policies Written 1st Qtr 2011 | Premium on Direct Policies Written Prior to Deductible Credit | Premium on Direct Policies Written After Deductible Credit | Percent of Reduction in Premiums |
|---|-------------------------------------|---|--|--|
| Per Accident Deductible Plan | | | | |
| Premium of \$5,000 - \$9,999 | 121 | \$892,986 | \$799,260 | 10.50% |
| Premium of \$10,000 - \$24,999 | 102 | \$1,624,933 | \$1,443,359 | 11.17% |
| Premium of \$25,000 - \$49,999 | 61 | \$2,300,325 | \$1,972,572 | 14.25% |
| Premium of \$50,000 - \$74,999 | 22 | \$1,330,476 | \$1,199,511 | 9.84% |
| Premium of \$75,000 - \$100,000 | 20 | \$1,807,664 | \$1,597,236 | 11.64% |
| Total Per Accident Plan | 326 | \$7,956,384 | \$7,011,938 | 11.87% |
| Aggregate Deductible Plan | | | | |
| Premium of \$5,000 - \$9,999 | 25 | \$180,580 | \$153,668 | 14.90% |
| Premium of \$10,000 - \$24,999 | 18 | \$259,569 | \$219,151 | 15.57% |
| Premium of \$25,000 - \$49,999 | 16 | \$548,409 | \$430,125 | 21.57% |
| Premium of \$50,000 - \$74,999 | 5 | \$320,310 | \$255,897 | 20.11% |
| Premium of \$75,000 - \$100,000 | 3 | \$229,067 | \$175,631 | 23.33% |
| Total Aggregate Plan | 67 | \$1,537,935 | \$1,234,472 | 19.73% |
| Per Accident/Aggregate Combination Deductible Plan | | | | |
| Premium of \$5,000 - \$9,999 | 7 | \$44,657 | \$39,975 | 10.48% |
| Premium of \$10,000 - \$24,999 | 11 | \$179,393 | \$154,421 | 13.92% |
| Premium of \$25,000 - \$49,999 | 6 | \$192,016 | \$108,686 | 43.40% |
| Premium of \$50,000 - \$74,999 | 5 | \$295,165 | \$156,935 | 46.83% |
| Premium of \$75,000 - \$100,000 | 0 | \$0 | \$0 | 0.00% |
| Total Combination Plan | 29 | \$711,231 | \$460,017 | 35.32% |
| Negotiated Deductible Plan | | | | |
| Premium Up To \$100,000 | 1,490 | \$24,781,580 | \$8,248,516 | 66.72% |
| Premium of \$100,001 - \$150,000 | 88 | \$10,761,260 | \$2,839,006 | 73.62% |
| Premium of \$150,001 - \$250,000 | 120 | \$23,837,277 | \$6,866,019 | 71.20% |
| Premium of \$250,001 - \$350,000 | 74 | \$22,088,518 | \$5,801,893 | 73.73% |
| Premium of \$350,001 - \$500,000 | 62 | \$26,289,833 | \$6,735,331 | 74.38% |
| Premium of \$500,001 - \$750,000 | 47 | \$28,860,367 | \$5,794,319 | 79.92% |
| Premium of \$750,001 - \$1,000,000 | 21 | \$17,836,670 | \$4,174,643 | 76.60% |
| Premium of \$1,000,001 - \$2,500,000 | 70 | \$109,702,453 | \$26,988,561 | 75.40% |
| Premium of \$2,500,001 - \$5,000,000 | 17 | \$56,710,056 | \$16,378,695 | 71.12% |
| Premium of \$5,000,001 and above | 16 | \$134,590,946 | \$56,186,762 | 58.25% |
| Total Negotiated Plan | 2,005 | \$455,458,960 | \$140,013,745 | 69.26% |
| No Deductible Plan | | | | |
| Premium Less Than \$5,000 | 32,527 | \$49,714,170 | \$49,714,170 | 0.00% |
| Premium of \$5,000 - \$9,999 | 6,050 | \$42,637,320 | \$42,637,320 | 0.00% |
| Premium of \$10,000 - \$24,999 | 4,616 | \$71,834,770 | \$71,834,770 | 0.00% |
| Premium of \$25,000 - \$49,999 | 1,868 | \$65,011,537 | \$65,011,537 | 0.00% |
| Premium of \$50,000 - \$74,999 | 643 | \$39,143,025 | \$39,143,025 | 0.00% |
| Premium of \$75,000 - \$100,000 | 317 | \$27,287,731 | \$27,287,731 | 0.00% |
| Premium Greater Than \$100,000 | 636 | \$154,749,792 | \$154,749,792 | 0.00% |
| Total No Deductible Plan | 46,657 | \$450,378,345 | \$450,378,345 | 0.00% |
| TOTAL | 49,084 | \$916,042,855 | \$599,098,517 | 34.60% |

Boiler & Machinery

There were 42 groups, 119 companies, that had direct written premium for Boiler & Machinery in the first quarter of 2011, as compared to 42 groups, 113 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

| Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|---|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | American International Group | 41.48% | \$43,932,749 | 66.27% | \$50,913,638 | 37.57% | \$9,063,786 | (0.13) |
| 2 | FM Global Group | 20.95% | \$4,503,697 | (12.13%) | \$25,712,438 | (9.90%) | (\$4,491,503) | 242.89 |
| 3 | Travelers Group | 7.08% | \$1,666,376 | (4.69%) | \$8,685,407 | (1.69%) | (\$1,339,483) | 63.66 |
| 4 | Zurich Insurance Group | 5.94% | \$1,800,175 | 30.63% | \$7,289,869 | 11.44% | \$378,670 | ** |
| 5 | Chubb & Son Inc. | 4.82% | \$1,653,905 | (1.31%) | \$5,915,544 | 5.20% | \$338,833 | 32.33 |
| 6 | CNA Insurance Group | 3.35% | \$857,833 | (0.68%) | \$4,111,984 | 12.16% | \$517,719 | 16.19 |
| 7 | Munich American Holding Corp. | 2.71% | \$798,833 | (23.19%) | \$3,324,142 | (11.42%) | (\$240,390) | 12.66 |
| 8 | Allianz Insurance Group | 1.96% | \$262,084 | (11.39%) | \$2,411,187 | 44.04% | \$334,357 | 3.77 |
| 9 | Nationwide Corp. | 1.81% | \$525,146 | 4.98% | \$2,223,302 | 35.54% | \$181,416 | 49.42 |
| 10 | Liberty Mutual Group | 1.73% | \$434,724 | (12.71%) | \$2,126,590 | (9.11%) | \$1,033,977 | 5.11 |
| 11 | Swiss Re Group | 1.47% | \$57,723 | (40.13%) | \$1,804,046 | 25.74% | \$139,432 | ** |
| 12 | XL America | 1.04% | \$88,999 | 341.18% | \$1,270,755 | 17.99% | \$11,075 | ** |
| 13 | American Financial Group | 0.70% | \$220,938 | (13.44%) | \$859,473 | 13.33% | \$13,637 | 28.17 |
| 14 | WR Berkley Corp. | 0.66% | \$248,670 | * | \$812,525 | 975.22% | \$93,133 | 9.95 |
| 15 | Federated Mutual Group | 0.63% | \$190,685 | 7.51% | \$769,631 | 2.57% | \$89,225 | 21.01 |
| 16 | United Fire & Casualty Group | 0.53% | \$165,307 | (2.97%) | \$653,038 | (7.39%) | \$177,060 | 54.69 |
| 17 | EMC Insurance Company | 0.43% | \$153,344 | 2.14% | \$527,208 | 3.74% | \$80,264 | ** |
| 18 | AXIS Capital Grp | 0.31% | \$61,047 | 21.10% | \$377,373 | 0.20 | + | ** |
| 19 | Amtrust Group | 0.27% | \$77,974 | 11.04% | \$328,185 | (21.29%) | \$98,903 | ** |
| 20 | Millea Holdings Inc. | 0.21% | \$0 | * | \$263,530 | (44.32%) | + | ** |
| 21 | QBE Insurance Group, Ltd. | 0.18% | \$92,461 | 57.53% | \$225,494 | 79.82% | \$26,487 | ** |
| 22 | Allstate Insurance Group | 0.17% | \$49,794 | 1.65% | \$208,143 | (2.40%) | \$6,198 | 59.91 |
| 23 | Beazley Insurance Company, Inc. | 0.16% | \$54,436 | (33.23%) | \$200,590 | (3.98%) | \$253,050 | ** |
| 24 | The Hanover Insurance Group | 0.15% | \$0 | (100.00%) | \$187,911 | 8.58% | (\$115,731) | ** |
| 25 | Pennsylvania Lumbermens Mutual Ins. Co. | 0.15% | \$62,294 | 71.69% | \$185,246 | (5.04%) | \$25,801 | ** |
| Top 25 Groups Total | | 98.89% | \$57,959,194 | 42.10% | \$121,387,249 | 13.39% | \$6,675,916 | 22.87 |
| Total Market | | 100.00% | \$58,241,638 | 41.51% | \$122,755,886 | 11.02% | \$6,987,800 | 22.90 |

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$14,240,688 | \$16,389,717 | \$2,942,034 |
| 2nd qtr 2006 | \$15,116,521 | \$18,416,711 | \$2,632,101 |
| 3rd qtr 2006 | \$16,244,874 | \$27,145,816 | \$4,561,400 |
| 4th qtr 2006 | \$15,565,571 | \$17,118,656 | \$42,723,542 |
| 1st qtr 2007 | \$14,685,122 | \$19,578,161 | \$2,055,206 |
| 2nd qtr 2007 | \$19,517,531 | \$21,418,329 | \$17,694,738 |
| 3rd qtr 2007 | \$16,494,602 | \$33,089,582 | \$5,377,035 |
| 4th qtr 2007 | \$16,021,673 | \$16,875,301 | \$3,385,298 |
| 1st qtr 2008 | \$14,794,326 | \$19,549,817 | \$6,288,531 |
| 2nd qtr 2008 | \$18,580,012 | \$22,997,334 | \$14,498,492 |
| 3rd qtr 2008 | \$16,129,674 | \$23,988,479 | \$3,901,001 |
| 4th qtr 2008 | \$15,264,223 | \$13,075,640 | \$23,230,537 |
| 1st qtr 2009 | \$38,610,197 | \$40,813,972 | \$6,105,586 |
| 2nd qtr 2009 | \$22,266,219 | \$25,586,240 | \$10,738,673 |
| 3rd qtr 2009 | \$17,157,418 | \$24,025,555 | \$25,492,319 |
| 4th qtr 2009 | \$13,879,846 | \$19,800,106 | \$18,444,082 |
| 1st qtr 2010 | \$38,856,196 | \$41,156,992 | \$6,715,928 |
| 2nd qtr 2010 | \$21,365,392 | \$25,258,844 | \$26,244,481 |
| 3rd qtr 2010 | \$16,904,320 | \$23,614,231 | \$18,240,306 |
| 4th qtr 2010 | \$15,078,926 | \$15,641,173 | \$42,544,896 |
| 1st qtr 2011 | \$56,201,153 | \$58,241,638 | \$13,338,744 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| Year | Loss Ratio |
|------|------------|
| 1999 | 186.8% |
| 2000 | 53.4% |
| 2001 | 66.9% |
| 2002 | 12.3% |
| 2003 | 65.8% |
| 2004 | 5.6% |
| 2005 | 31.8% |
| 2006 | 107.3% |
| 2007 | 14.3% |
| 2008 | 91.7% |
| 2009 | 60.7% |
| 2010 | 29.3% |

Commercial Crime

There were 34 groups, 77 companies, that had direct written premium for Commercial Crime in the first quarter of 2011, as compared to 34 groups, 76 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

| Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|---|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | American International Group | 45.77% | \$2,296,782 | 146.42% | \$8,730,407 | 193.40% | \$1,828,440 | ** |
| 2 | Zurich Insurance Group | 10.84% | \$260,896 | 60.71% | \$2,066,962 | 39.54% | \$166,860 | 27.68 |
| 3 | Travelers Group | 10.28% | \$555,472 | 1.87% | \$1,961,482 | (20.01%) | \$272,711 | 4.09 |
| 4 | Chubb & Son Inc. | 9.35% | \$315,810 | (0.08%) | \$1,784,005 | 17.26% | \$301,605 | 3.20 |
| 5 | CNA Insurance Group | 5.32% | \$326,872 | 196.73% | \$1,015,568 | 47.82% | (\$147,260) | 40.91 |
| 6 | ACE Ltd. | 4.18% | \$563,638 | * | \$796,517 | 247.09% | (\$1,841) | ** |
| 7 | Hiscox Insurance Group | 3.51% | \$183,962 | 268.41% | \$669,309 | * | \$131,759 | ** |
| 8 | Hartford Fire & Casualty Group | 3.26% | \$149,217 | (19.62%) | \$621,798 | (18.01%) | \$253,055 | 0.24 |
| 9 | Arch Ins Grp | 2.11% | \$161,466 | * | \$403,112 | * | \$71,666 | ** |
| 10 | Nationwide Corp. | 1.42% | \$84,498 | 52.35% | \$270,273 | (1.00%) | \$24,020 | ** |
| 11 | Sentry Insurance Group | 0.69% | \$40,105 | 8.48% | \$130,672 | 155.85% | (\$256,619) | 79.35 |
| 12 | The Hanover Insurance Group | 0.65% | \$15,403 | (66.05%) | \$124,365 | (16.44%) | \$293 | ** |
| 13 | United Fire & Casualty Group | 0.47% | \$13,989 | 1.24% | \$89,182 | 10.86% | (\$38,536) | 350.83 |
| 14 | Federated Mutual Group | 0.42% | \$18,847 | 7.30% | \$79,780 | 18.41% | \$555 | ** |
| 15 | Millea Holdings Inc. | 0.27% | \$12,551 | 71.63% | \$51,717 | * | \$13,726 | ** |
| 16 | XL America | 0.26% | \$12,761 | (6.62%) | \$48,661 | (7.28%) | \$482 | ** |
| 17 | Liberty Mutual Group | 0.18% | \$17,599 | 33.88% | \$34,504 | 3.33% | \$10,024 | ** |
| 18 | WR Berkley Corp | 0.14% | \$20,421 | (56.07%) | \$27,357 | * | (\$82,068) | ** |
| 19 | Cincinnati Financial Group | 0.11% | \$7,745 | 80.79% | \$20,732 | 196.93% | \$1,855 | ** |
| 20 | State Auto Mutual Group | 0.10% | \$8,209 | 115.86% | \$19,221 | 63.49% | \$8,209 | ** |
| 21 | American Financial Group | 0.09% | \$2,255 | (77.42%) | \$18,003 | (65.82%) | (\$293,308) | ** |
| 22 | Amtrust Group | 0.08% | \$3,327 | (16.97%) | \$15,696 | (18.72%) | \$3,292 | ** |
| 23 | Allstate Insurance Group | 0.08% | \$6,530 | 92.97% | \$14,623 | (4.18%) | \$1,152 | ** |
| 24 | Pennsylvania Lumbermens Mutual Ins. Co. | 0.06% | \$7,823 | 54.54% | \$11,691 | (31.56%) | \$835 | ** |
| 25 | QBE Insurance Group, LTD. | 0.06% | \$2,590 | (41.12%) | \$11,108 | 27.62% | \$2,371 | 82.63 |
| Top 25 Groups Total | | 99.70% | \$5,088,768 | 254.71% | \$19,016,745 | 1531.75% | \$2,273,278 | 6.33 |
| Total Market | | 100.00% | \$5,101,078 | 255.96% | \$19,074,290 | 1609.56% | \$2,357,685 | 6.26 |

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premiums | Direct Losses Paid |
|---------------------|---------------------------------|----------------------------|-----------------------|
| 1st qtr 2006 | \$1,510,779 | \$1,783,082 | \$145,432 |
| 2nd qtr 2006 | \$1,871,268 | \$2,219,675 | \$176,223 |
| 3rd qtr 2006 | \$1,408,410 | \$2,021,389 | \$273,795 |
| 4th qtr 2006 | \$1,279,076 | \$1,640,653 | \$130,086 |
| 1st qtr 2007 | \$1,189,270 | \$1,619,944 | \$112,029 |
| 2nd qtr 2007 | \$1,800,582 | \$2,128,263 | \$500,850 |
| 3rd qtr 2007 | \$1,433,138 | \$2,044,281 | \$232,333 |
| 4th qtr 2007 | \$1,863,618 | \$2,286,243 | \$1,902,214 |
| 1st qtr 2008 | \$1,966,862 | \$2,569,105 | \$519,562 |
| 2nd qtr 2008 | \$1,355,713 | \$1,894,153 | \$247,921 |
| 3rd qtr 2008 | \$2,266,115 | \$2,852,714 | \$408,466 |
| 4th qtr 2008 | \$1,504,310 | \$1,987,386 | \$119,793 |
| 1st qtr 2009 | \$1,429,111 | \$2,133,754 | \$71,796 |
| 2nd qtr 2009 | \$1,665,265 | \$2,413,947 | \$87,193 |
| 3rd qtr 2009 | \$1,532,138 | \$2,207,317 | \$399,747 |
| 4th qtr 2009 | \$2,362,486 | (\$2,614,086) | \$252,672 |
| 1st qtr 2010 | \$1,374,336 | (\$3,270,745) | \$263,848 |
| 2nd qtr 2010 | \$2,818,189 | \$3,031,652 | \$199,750 |
| 3rd qtr 2010 | \$1,903,185 | \$225,627 | \$948,606 |
| 4th qtr 2010 | \$2,174,035 | \$10,715,933 | \$544,732 |
| 1st qtr 2011 | \$2,322,196 | \$5,101,078 | \$319,076 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| <u>Year</u> | <u>Loss Ratio</u> |
|-------------|-------------------|
| 1999 | 19.6% |
| 2000 | 21.2% |
| 2001 | 34.7% |
| 2002 | 16.3% |
| 2003 | 27.1% |
| 2004 | 20.4% |
| 2005 | 15.3% |
| 2006 | 16.9% |
| 2007 | 30.5% |
| 2008 | (11.0%)* |
| 2009 | 70.7% |
| 2010 | 7.0% |

**Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

Commercial Glass

There were 2 groups, 2 companies, that had direct written premium for Commercial Glass in the first quarter of 2011, as compared to 3 groups, 4 companies, in the first quarter of 2010.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

| Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|-----------|------------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | Federated Mutual Group | 59.77% | \$1,678 | 6.81% | \$6,284 | 0.40% | \$664 | ** |
| 2 | Liberty Mutual Group | 40.23% | \$224 | 125.81% | \$4,229 | (28.65%) | (\$64) | ** |

| | | | | | | | |
|----------------------------|----------------|----------------|-----------------|-----------------|-----------------|--------------|-------------|
| Top 25 Groups Total | 100.00% | \$1,902 | (99.18%) | \$10,513 | (95.67%) | \$600 | 0.00 |
| Total Market | 100.00% | \$1,902 | (99.18%) | \$10,513 | (95.67%) | \$600 | 0.00 |

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$29,364 | \$19,549 | \$349 |
| 2nd qtr 2006 | \$19,311 | \$11,128 | \$330 |
| 3rd qtr 2006 | \$16,290 | \$12,377 | \$3,903 |
| 4th qtr 2006 | \$22,315 | \$14,547 | \$0 |
| 1st qtr 2007 | \$9,400 | \$1,342 | \$734 |
| 2nd qtr 2007 | \$12,873 | (\$2,369) | \$2,833 |
| 3rd qtr 2007 | \$7,831 | (\$3,598) | \$0 |
| 4th qtr 2007 | \$21,649 | \$51 | \$2,042 |
| 1st qtr 2008 | \$7,152 | \$4,408 | \$0 |
| 2nd qtr 2008 | \$21,074 | \$1,784 | \$1,906 |
| 3rd qtr 2008 | \$12,930 | \$3,067 | \$664 |
| 4th qtr 2008 | \$54,963 | \$5,075 | \$4,230 |
| 1st qtr 2009 | \$3,401 | \$1,917 | \$3,824 |
| 2nd qtr 2009 | \$13,825 | \$2,370 | \$541 |
| 3rd qtr 2009 | \$11,830 | \$4,910 | \$1,764 |
| 4th qtr 2009 | \$44,799 | \$4,068 | \$0 |
| 1st qtr 2010 | \$253,624 | \$231,451 | (\$134,455) |
| 2nd qtr 2010 | \$17,458 | \$976 | \$0 |
| 3rd qtr 2010 | \$12,012 | \$5,182 | \$1,697 |
| 4th qtr 2010 | \$16,212 | \$2,453 | \$0 |
| 1st qtr 2011 | \$7,897 | \$1,902 | \$0 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| Year | Loss Ratio* |
|------|-------------|
| 1999 | 60.9% |
| 2000 | 98.9% |
| 2001 | 155.0% |
| 2002 | 63.6% |
| 2003 | 59.5% |
| 2004 | 40.7% |
| 2005 | 56.7% |
| 2006 | 42.4% |
| 2007 | 30.2% |
| 2008 | 364.8% |
| 2009 | 54.8% |
| 2010 | 67.7% |

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 29 groups, 40 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the first quarter of 2011, as compared to 29 groups, 41 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

| Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|---|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | ProAssurance Corp. Group | 25.85% | \$17,858,074 | 3.96% | \$61,639,552 | (6.25%) | \$6,063,736 | 15.05 |
| 2 | Berkshire Hathaway | 20.33% | \$11,536,946 | (5.73%) | \$48,462,213 | (2.13%) | \$11,515,798 | 6.87 |
| 3 | FPIC Insurance Group Inc. | 12.60% | \$5,179,504 | 10.35% | \$30,049,004 | 7.28% | \$742,870 | 18.16 |
| 4 | Texas Medical Liability Underwriting Assoc. | 9.33% | \$4,234,991 | (5.67%) | \$22,234,104 | 94.87% | \$421,843 | 23.56 |
| 5 | CNA Insurance Group | 5.45% | \$3,174,160 | 12.49% | \$12,981,897 | 23.32% | \$2,124,549 | 3.30 |
| 6 | Doctors Company Group | 5.07% | \$2,792,043 | 16.74% | \$12,095,621 | 0.75% | \$287,607 | 21.49 |
| 7 | Medicus Insurance Company | 3.31% | \$1,641,787 | 17.48% | \$7,882,718 | 18.99% | \$161,220 | 17.97 |
| 8 | Health Care Indemnity Inc. | 2.87% | \$6,837,524 | 3.51% | \$6,850,060 | 6.88% | (\$544,081) | 21.90 |
| 9 | Preferred Professional Insurance Company | 2.32% | \$1,999,333 | (4.86%) | \$5,520,479 | (2.48%) | \$118,146 | 2.50 |
| 10 | National Group | 2.11% | \$748,961 | 2.63% | \$5,029,783 | 6.22% | (\$79,087) | 11.66 |
| 11 | NCMIC Group | 2.05% | \$1,476,645 | 4.02% | \$4,882,721 | 4.04% | (\$251,750) | 7.45 |
| 12 | Texas Medical Insurance Company | 1.85% | \$1,167,609 | 19.04% | \$4,403,109 | 7.54% | \$591,244 | 10.35 |
| 13 | Allianz Insurance Group | 1.61% | \$840,059 | (29.44%) | \$3,832,831 | (34.42%) | \$1,530,448 | 12.18 |
| 14 | Texas Hospital Insurance Exchange | 1.51% | \$660,116 | (0.96%) | \$3,601,170 | (24.25%) | \$197,335 | 71.48 |
| 15 | American International Group | 1.32% | \$489,947 | (22.87%) | \$3,156,544 | (31.31%) | \$1,473,814 | 36.23 |
| 16 | ACE Ltd. | 0.93% | \$554,575 | (43.64%) | \$2,205,506 | (21.37%) | (\$389,056) | 5.82 |
| 17 | Allied World Assurance Holding Group | 0.57% | \$167,418 | (49.64%) | \$1,358,616 | (10.32%) | \$109,286 | ** |
| 18 | Munich American Holding Corp. | 0.49% | \$232,318 | 37.27% | \$1,165,858 | (67.95%) | \$151,832 | 21.52 |
| 19 | Liberty Mutual Group | 0.18% | \$78,356 | 54.24% | \$421,056 | 15.65% | \$58,047 | ** |
| 20 | Zurich Insurance Group | 0.15% | \$0 | (100.00%) | \$361,924 | (19.05%) | \$204,998 | ** |
| 21 | Capson Physicians Insurance Company | 0.08% | \$186,540 | * | \$186,540 | * | (\$623,986) | ** |
| 22 | Pharmacists Mutual Group | 0.05% | \$29,927 | 15.75% | \$123,141 | 14.76% | \$18,972 | ** |
| 23 | Physicians Insurance Company | 0.05% | \$6,074 | (43.32%) | \$112,899 | (17.79%) | \$6,074 | ** |
| 24 | Markel Corp. Group | 0.04% | \$11,775 | 8.25% | \$99,149 | (31.10%) | \$14,509 | ** |
| 25 | State Farm IL | 0.02% | \$15,501 | (2.54%) | \$52,790 | 13.80% | \$22,412 | ** |
| Top 25 Groups Total | | ++100.13% | \$61,920,183 | 1.15% | \$238,709,285 | 2.09% | \$23,926,780 | 14.72 |
| Total Market | | 100.00% | \$63,659,952 | 3.70% | \$238,406,518 | 0.50% | \$22,585,834 | 15.74 |

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

++Policy cancellations (negative premium written) resulted in a percentage greater than 100% for the Top 25 Groups

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$150,569,921 | \$151,061,293 | \$29,286,855 |
| 2nd qtr 2006 | \$59,661,846 | \$68,936,624 | \$34,070,598 |
| 3rd qtr 2006 | \$81,786,940 | \$99,218,773 | \$26,284,732 |
| 4th qtr 2006 | \$48,930,307 | \$41,894,807 | \$21,096,372 |
| 1st qtr 2007 | \$68,656,804 | \$72,935,402 | \$20,225,813 |
| 2nd qtr 2007 | \$51,293,751 | \$51,013,917 | \$25,873,857 |
| 3rd qtr 2007 | \$83,584,889 | \$87,981,748 | \$20,504,170 |
| 4th qtr 2007 | \$49,221,027 | \$53,842,291 | \$17,504,789 |
| 1st qtr 2008 | \$55,786,750 | \$61,352,374 | \$31,899,617 |
| 2nd qtr 2008 | \$51,113,829 | \$48,902,584 | \$24,630,018 |
| 3rd qtr 2008 | \$75,230,921 | \$81,251,611 | \$18,079,050 |
| 4th qtr 2008 | \$49,153,484 | \$50,769,196 | \$22,300,918 |
| 1st qtr 2009 | \$52,567,578 | \$59,979,467 | \$22,049,415 |
| 2nd qtr 2009 | \$49,836,490 | \$50,114,868 | \$23,440,668 |
| 3rd qtr 2009 | \$73,570,606 | \$76,412,386 | \$15,839,879 |
| 4th qtr 2009 | \$47,415,542 | \$49,316,672 | \$16,596,087 |
| 1st qtr 2010 | \$54,929,231 | \$61,386,652 | \$15,081,924 |
| 2nd qtr 2010 | \$53,383,195 | \$48,620,142 | \$18,846,642 |
| 3rd qtr 2010 | \$68,926,299 | \$75,269,890 | \$13,988,988 |
| 4th qtr 2010 | \$57,775,046 | \$50,856,534 | \$18,444,055 |
| 1st qtr 2011 | \$53,316,096 | \$63,659,952 | \$9,989,069 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| <u>Year</u> | <u>Loss Ratio</u> |
|-------------|-------------------|
| 1999 | 98.1% |
| 2000 | 98.3% |
| 2001 | 91.2% |
| 2002 | 79.1% |
| 2003 | 80.3% |
| 2004 | 44.8% |
| 2005 | 31.0% |
| 2006 | 20.3% |
| 2007 | (14.1%)* |
| 2008 | 0.3% |
| 2009 | 14.6% |
| 2010 | 4.7% |

*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

Miscellaneous Professional Liability

There were 39 groups, 79 companies, that had direct written premium for Miscellaneous Professional Liability in the first quarter of 2011, as compared to 37 groups, 74 companies, in the first quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2011 to direct written premium in the first quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

| Qtrs Rank | Group Name | Market Share (4 Qtrs) | Written 1st Quarter 2011 | % Change 1st Quarter 2010 to 2011 | 4 Quarters Ending 1st Qtr 2011 | % Change 4 Qtrs Ending 2010 to 2011 | Net Underwriting Profit or Loss 1st Qtr 2011 | Loss Ratio 1st Qtr 2011 |
|----------------------------|--------------------------------------|-----------------------|--------------------------|-----------------------------------|--------------------------------|-------------------------------------|--|-------------------------|
| 1 | Chubb & Son Inc. | 23.12% | \$12,509,077 | (11.33%) | \$76,925,757 | (1.62%) | \$8,809,482 | 36.36 |
| 2 | XL America | 16.56% | \$12,035,324 | 14.09% | \$55,103,877 | 13.48% | \$390,788 | 40.25 |
| 3 | HCC Insurance Holdings Group | 12.18% | \$4,078,025 | (28.84%) | \$40,531,067 | 13.84% | \$51,000 | 9.08 |
| 4 | ACE Ltd. | 9.96% | \$5,865,447 | 219.57% | \$33,146,063 | 12.57% | (\$252,148) | 10.23 |
| 5 | AXIS Capital Group | 5.96% | \$3,195,029 | (16.66%) | \$19,842,752 | 417.60% | \$2,548,580 | (20.23) |
| 6 | Hartford Fire & Casualty Group | 4.46% | \$3,322,546 | (15.57%) | \$14,854,748 | (4.60%) | \$3,569 | ** |
| 7 | Swiss Re Group | 2.89% | \$2,133,530 | (42.84%) | \$9,600,525 | (22.98%) | (\$41,826) | 201.51 |
| 8 | Travelers Group | 2.84% | \$4,107,368 | 567.64% | \$9,453,421 | 175.34% | (\$611,038) | 54.88 |
| 9 | American Financial Group | 2.53% | \$1,738,512 | (7.41%) | \$8,402,274 | (10.64%) | \$240,046 | 12.37 |
| 10 | WR Berkley Corp. | 2.23% | \$2,073,415 | 289.77% | \$7,408,068 | * | \$382,235 | ** |
| 11 | Nationwide Corp. | 1.78% | \$1,547,711 | 0.22% | \$5,928,448 | (2.82%) | \$95,184 | 9.43 |
| 12 | RLI Insurance Group | 1.74% | \$702,425 | (24.49%) | \$5,784,088 | (9.30%) | \$6,981,381 | ** |
| 13 | Allianz Insurance Group | 1.73% | \$1,911,157 | 218.16% | \$5,764,735 | 22.02% | (\$1,724,008) | 11.71 |
| 14 | Beazley Insurance Company, Inc. | 1.65% | \$1,017,060 | (19.16%) | \$5,484,848 | 33.74% | \$1,424,261 | 9.91 |
| 15 | Allied World Assurance Holding Group | 1.61% | \$1,905,905 | 320.97% | \$5,370,109 | 58.11% | (\$588,480) | 0.26 |
| 16 | Liberty Mutual Group | 1.55% | \$1,344,419 | 45.44% | \$5,143,986 | 1.85% | \$1,807,143 | 3.52 |
| 17 | Navigators Group Inc. | 1.48% | \$3,179,828 | 126.48% | \$4,925,594 | (16.57%) | \$3,779,032 | ** |
| 18 | Old Republic Group | 0.73% | \$221,901 | 29.76% | \$2,415,880 | (1.82%) | \$3,996,100 | ** |
| 19 | Utica National Insurance Group | 0.67% | \$719,228 | 13.18% | \$2,226,786 | 4.58% | \$239,381 | 5.84 |
| 20 | Berkshire Hathaway | 0.65% | \$462,235 | (33.36%) | \$2,162,500 | (23.34%) | (\$3,151) | 20.09 |
| 21 | Fairfax Financial | 0.60% | \$467,119 | (99.41%) | \$1,991,501 | (97.55%) | (\$1,211) | 70.49 |
| 22 | Medmark Insurance Group | 0.58% | \$453,786 | (18.72%) | \$1,919,950 | 243.91% | (\$117,462) | 40.23 |
| 23 | White Mountains Group | 0.51% | \$1,660,827 | * | \$1,704,066 | * | \$1,648,003 | ** |
| 24 | Markel Corp. Group | 0.49% | \$271,000 | (24.45%) | \$1,645,846 | 34.87% | (\$43,909) | 123.23 |
| 25 | AETNA | 0.37% | \$1,226,840 | (1.38%) | \$1,226,840 | (1.38%) | (\$327,969) | 3.73 |
| Top 25 Groups Total | | 98.86% | \$68,149,714 | (50.34%) | \$328,963,729 | (9.76%) | \$28,684,983 | 26.46 |
| Total Market | | 100.00% | \$69,247,800 | (49.93%) | \$332,749,337 | (10.17%) | \$28,113,470 | 26.13 |

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

| Reporting Period | Premiums on Policies Written | Direct Written Premium | Direct Losses Paid |
|------------------|------------------------------|------------------------|--------------------|
| 1st qtr 2006 | \$70,353,199 | \$71,955,149 | \$31,408,641 |
| 2nd qtr 2006 | \$96,823,182 | \$97,849,485 | \$39,078,539 |
| 3rd qtr 2006 | \$99,908,322 | \$102,616,161 | \$20,323,311 |
| 4th qtr 2006 | \$100,416,498 | \$109,913,338 | \$24,733,858 |
| 1st qtr 2007 | \$75,659,007 | \$82,048,748 | \$41,244,494 |
| 2nd qtr 2007 | \$102,749,144 | \$107,875,452 | \$15,542,821 |
| 3rd qtr 2007 | \$98,728,623 | \$104,512,330 | \$8,034,372 |
| 4th qtr 2007 | \$86,267,169 | \$95,165,524 | \$30,481,942 |
| 1st qtr 2008 | \$73,903,913 | \$70,142,638 | \$29,383,675 |
| 2nd qtr 2008 | \$84,033,183 | \$73,233,834 | \$13,269,626 |
| 3rd qtr 2008 | \$85,228,893 | \$79,860,523 | \$9,334,265 |
| 4th qtr 2008 | \$81,315,565 | \$73,139,650 | \$11,494,335 |
| 1st qtr 2009 | \$66,362,562 | \$76,602,106 | \$11,531,686 |
| 2nd qtr 2009 | \$86,393,009 | \$78,154,319 | \$23,074,569 |
| 3rd qtr 2009 | \$80,738,751 | \$74,152,628 | \$19,021,300 |
| 4th qtr 2009 | \$79,960,991 | \$79,809,693 | \$20,230,406 |
| 1st qtr 2010 | \$58,366,675 | \$138,310,111 | \$18,280,350 |
| 2nd qtr 2010 | \$95,313,094 | \$87,744,934 | \$32,853,990 |
| 3rd qtr 2010 | \$109,462,500 | \$93,585,827 | \$43,778,720 |
| 4th qtr 2010 | \$80,150,405 | \$82,170,776 | \$41,202,357 |
| 1st qtr 2011 | \$60,495,779 | \$69,247,800 | \$18,092,354 |

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

| Year | Loss Ratio * |
|------|--------------|
| 1999 | 63.8% |
| 2000 | 74.1% |
| 2001 | 74.4% |
| 2002 | 114.5% |
| 2003 | 77.0% |
| 2004 | 74.8% |
| 2005 | 77.6% |
| 2006 | 52.3% |
| 2007 | 45.9% |
| 2008 | 47.1% |
| 2009 | 43.0% |
| 2010 | 71.6% |

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received, justified and closed by TDI in the First quarter of 2011 and the First quarter of 2010. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

| Line of Business | 1ST QUARTER 2011 | | | 1ST QUARTER 2010 | | |
|-------------------------------------|--------------------------------|----------------------------|----------------------------------|--------------------------------|----------------------------|----------------------------------|
| | Number of Justified Complaints | Number of Policies Written | Percent of Complaints per Policy | Number of Justified Complaints | Number of Policies Written | Percent of Complaints per Policy |
| Product Liability | 0 | 10,726 | 0.00000% | 0 | 8,545 | 0.00000% |
| General Liability - Other | 17 | 287,585 | 0.00591% | 24 | 273,429 | 0.00878% |
| Fire & Allied Lines | 0 | 23,314 | 0.00000% | 0 | 24,787 | 0.00000% |
| Commercial Multiple Peril | 15 | 97,282 | 0.01542% | 11 | 99,765 | 0.01103% |
| Private Passenger Auto ⁺ | 398 | 5,751,557 | 0.00692% | 501 | 5,908,892 | 0.00848% |
| Homeowners | 120 | 1,265,039 | 0.00949% | 190 | 1,287,963 | 0.01475% |
| Workers' Compensation ⁺⁺ | 319 | 49,112 | 0.64954% | 348 | 47,078 | 0.73920% |
| Boiler & Machinery | ** | ** | ** | ** | ** | ** |
| Commercial Crime | ** | ** | ** | ** | ** | ** |
| Commercial Glass | ** | ** | ** | ** | ** | ** |
| Medical Professional Liability | 0 | 12,744 | 0.00000% | 0 | 14,881 | 0.00000% |
| Misc. Professional Liability | 0 | 8,326 | 0.00000% | 0 | 5,884 | 0.00000% |

⁺ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

⁺⁺ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the First quarter of 2011) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
FIRST QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

| 2011 Policy Written Rank | Group Name | 1ST QUARTER 2011 | | | 1ST QUARTER 2010 | | |
|-----------------------------------|--|--------------------------------------|-------------------------------|-------------------------------------|--------------------------------------|-------------------------------|-------------------------------------|
| | | Number of Justified Complaints | Number of Policies Written | Percent of Complaints per Policy | Number of Justified Complaints | Number of Policies Written | Percent of Complaints per Policy |
| 15 | National Guaranty Group | 21 | 84,292 | 0.02491% | 4 | 10,265 | 0.03897% |
| 5 | Old American County Mutual Fire Ins. Co. | 71 | 362,381 | 0.01959% | 90 | 265,211 | 0.03394% |
| 17 | Auto Club Enterprises Ins. Group | 8 | 48,296 | 0.01656% | 5 | 43,794 | 0.01142% |
| 25 | Safeway Insurance Group | 4 | 26,323 | 0.01520% | 3 | 25,326 | 0.01185% |
| 16 | American Century Casualty Company | 11 | 77,585 | 0.01418% | 9 | 55,191 | 0.01631% |
| 22 | ICM Insurance Company | 4 | 33,531 | 0.01193% | 0 | 0 | 0.00000% |
| 13 | Loya Group | 11 | 92,281 | 0.01192% | 19 | 97,695 | 0.01945% |
| 21 | Hallmark Financial Services Grp | 4 | 36,502 | 0.01096% | 5 | 28,816 | 0.01735% |
| 9 | Home State Insurance Group | 16 | 149,426 | 0.01071% | 23 | 124,983 | 0.01840% |
| 6 | Zurich Insurance Group | 33 | 326,819 | 0.01010% | 30 | 827,312 | 0.00363% |
| 20 | Unitrin Group | 4 | 40,333 | 0.00992% | 9 | 47,868 | 0.01880% |
| 23 | Metropolitan Group | 3 | 33,218 | 0.00903% | 0 | 32,123 | 0.00000% |
| 12 | Liberty Mutual Group | 9 | 105,727 | 0.00851% | 16 | 127,940 | 0.01251% |
| 24 | Amica Mutual Group | 2 | 30,033 | 0.00666% | 2 | 29,494 | 0.00678% |
| 3 | Allstate Insurance Group | 29 | 468,062 | 0.00620% | 49 | 451,067 | 0.01086% |
| 19 | Infinity Property & Casualty Ins. Group | 2 | 41,500 | 0.00482% | 2 | 29,855 | 0.00670% |
| 14 | Delek Group | 4 | 88,976 | 0.00450% | 16 | 95,564 | 0.01674% |
| 18 | Germania Insurance Group | 2 | 45,175 | 0.00443% | 1 | 42,313 | 0.00236% |
| 10 | Nationwide Corp. | 6 | 136,598 | 0.00439% | 14 | 136,116 | 0.01029% |
| 4 | United Services Automobile Assoc. Group | 14 | 400,645 | 0.00349% | 12 | 327,630 | 0.00366% |
| 11 | Titus Group | 4 | 129,887 | 0.00308% | 3 | 112,569 | 0.00267% |
| 2 | Progressive Group | 17 | 644,253 | 0.00264% | 18 | 613,760 | 0.00293% |
| 7 | Berkshire Hathaway | 8 | 308,321 | 0.00259% | 18 | 287,641 | 0.00626% |
| 8 | Texas Farm Bureau Mutual | 5 | 194,636 | 0.00257% | 14 | 182,149 | 0.00769% |
| 1 | State Farm Group | 36 | 1,546,552 | 0.00233% | 41 | 1,545,656 | 0.00265% |
| | (All other licensed insurers) | 70 | 300,205 | 0.02332% | 98 | 368,554 | 0.02659% |
| | (No company identified)* | 0 | | | 0 | | |
| TOTALS | | 398 | 5,751,557 | 0.00692% | 501 | 5,908,892 | 0.00848% |

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS FIRST QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

| 2011 | | 1ST QUARTER 2011 | | | 1ST QUARTER 2010 | | |
|---------------|---|--------------------------------|----------------------------|----------------------------------|--------------------------------|----------------------------|----------------------------------|
| Policy | Group Name | Number of Justified Complaints | Number of Policies Written | Percent of Complaints per Policy | Number of Justified Complaints | Number of Policies Written | Percent of Complaints per Policy |
| Written Rank | | | | | | | |
| 22 | State National Group | 5 | 6,755 | 0.07402% | 0 | 6,663 | 0.00000% |
| 15 | Auto Club Enterprises Insurance Group | 4 | 16,229 | 0.02465% | 2 | 14,255 | 0.01403% |
| 10 | Hartford Fire & Casualty Group | 5 | 27,503 | 0.01818% | 2 | 31,877 | 0.00627% |
| 23 | Cypress Holdings Group | 1 | 6,270 | 0.01595% | 1 | 6,100 | 0.01639% |
| 21 | State Automobile Mutual Group | 1 | 7,746 | 0.01291% | 3 | 6,672 | 0.04496% |
| 20 | Universal Insurance Company Group | 1 | 7,983 | 0.01253% | 0 | 6,764 | 0.00000% |
| 13 | Delek Group | 2 | 17,258 | 0.01159% | 4 | 19,765 | 0.02024% |
| 18 | Amica Mutual Group | 1 | 10,047 | 0.00995% | 3 | 9,332 | 0.03215% |
| 17 | Metropolitan Group | 1 | 10,236 | 0.00977% | 4 | 9,043 | 0.04423% |
| 16 | Texas Fair Plan Association | 1 | 12,701 | 0.00787% | 0 | 11,707 | 0.00000% |
| 8 | Texas Farm Bureau Mutual | 3 | 40,989 | 0.00732% | 5 | 39,033 | 0.01281% |
| 1 | State Farm Group | 21 | 297,354 | 0.00706% | 21 | 296,789 | 0.00708% |
| 7 | Nationwide Corporation | 3 | 43,018 | 0.00697% | 14 | 47,453 | 0.02950% |
| 6 | Travelers Group | 4 | 57,587 | 0.00695% | 13 | 59,487 | 0.02185% |
| 3 | Zurich Insurance Group | 12 | 181,609 | 0.00661% | 26 | 193,051 | 0.01347% |
| 14 | Assurant Inc Grp | 1 | 16,403 | 0.00610% | 1 | 11,655 | 0.00858% |
| 12 | NLASCO | 1 | 20,128 | 0.00497% | 1 | 17,853 | 0.00560% |
| 5 | Liberty Mutual Group | 3 | 61,131 | 0.00491% | 5 | 53,918 | 0.00927% |
| 2 | Allstate Insurance Group | 9 | 198,364 | 0.00454% | 19 | 196,359 | 0.00968% |
| 11 | ARX Holding Corp. Group | 1 | 24,845 | 0.00402% | 2 | 21,663 | 0.00923% |
| 4 | United Services Automobile Assoc. Group | 1 | 70,358 | 0.00142% | 4 | 110,997 | 0.00360% |
| 9 | Munich American Holding Corp. | 0 | 32,132 | 0.00000% | 1 | 14,710 | 0.00680% |
| 19 | Wellington Insurance Company | 0 | 8,438 | 0.00000% | 0 | 10,752 | 0.00000% |
| 24 | Chubb & Son, Inc. | 0 | 6,260 | 0.00000% | 0 | 5,885 | 0.00000% |
| 25 | Unitrin Group | 0 | 5,454 | 0.00000% | 7 | 5,596 | 0.12509% |
| | (All other licensed insurers) | 39 | 78,241 | 0.04985% | 52 | 80,584 | 0.06453% |
| | (No company identified)* | 0 | | | 0 | | |
| TOTALS | | 120 | 1,265,039 | 0.00949% | 190 | 1,287,963 | 0.01475% |

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|---|--|----------------------------------|-----------------------------|---------------------------------|--|--|---|---|---|
| Amica Mutual Group | Amica Lloyd's of Texas | 5.00 | 01-01-2011 | 01-01-2011 | Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders. | Rating by Peril | 5.00 | 5.00 | 5.00 |
| Liberty Mutual Group | America First Insurance Company | 18.50 | | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Increase deviations by territory and Tenant base rates | 0.00 | 18.00 | 0.00 |
| Liberty Mutual Group | America First Lloyds Insurance Company | 3.60 | | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Increase deviations by territory and Tenant base rates | 0.00 | 16.60 | 0.00 |
| Liberty Mutual Group | Safeco Insurance Company of America | 0.30 | | 01-01-2011 | Other | Adjustments to BI and UMBI Limits | 0.00 | 0.00 | 2.50 |
| Liberty Mutual Group | Safeco Insurance Company of Indiana | 0.00 | 02-12-2011 | 04-20-2011 | Other | Introduction of Water Seepage and Leakage Coverage | 9.80 | 7.90 | 4.60 |
| Nationwide Corp. | Allied Property & Casualty Insurance Co | (3.00) | 02-01-2011 | 03-18-2011 | Territory - Relativity change in excess of ±5% for some policyholders. | Territory Adjustment Factors | 0.10 | 2.00 | -3.90 |
| State Auto Mutual Group | Beacon Lloyds Ins Company | 5.00 | | 02-23-2011 | Other | Base Rate change. | 0.00 | 5.00 | 0.00 |
| State Farm IL | State Farm Lloyds | 8.70 | 01-15-2011 | 03-15-2011 | Class - Relativity change in excess of ±5% for some policyholders. | Farm Ranch Program - Adopted HO Relativities: Deductible changes; Base rate changes; 20% cap on individual changes□ | 0.00 | 0.00 | 0.00 |
| United Services Automobile Assoc. Group | United Services Automobile Association (A Reciprocal Interinsurance Exchange | 4.00 | 03-31-2011 | 03-31-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Owners and Unit-Owners; Territory - Relativity change in excess of +/-5% for some policyholders (Austin, San Antonio, Tier 1 Coastal Counties); Other rating variables - Revised relativities (flattened top end of AOI curve; increased the optional Increase | 0.00 | -7.70 | 7.20 |
| United Services Automobile Assoc. Group | USAA Texas Lloyd's Company | 4.00 | 03-31-2011 | 03-31-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Owners and Unit-Owners; Territory - Relativity change in excess of +/-5% for some policyholders (Austin, San Antonio, Tier 1 Coastal Counties) ; Other rating variables - Revised relativities (flatted top end of AOI curve; increased the optional increased | -0.50 | -3.40 | 7.20 |
| Zurich Insurance Group | Farmers Insurance Exchange | 3.90 | 03-16-2011 | 03-16-2011 | Other | Base Rate change less than 5% | 0.00 | 9.90 | 2.52 |
| Zurich Insurance Group | Texas Farmers Insurance Company | 3.90 | 03-16-2011 | 03-16-2011 | Other | Base Rate change less than 5% | -5.30 | 9.68 | 7.90 |

HOMEOWNERS RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|------------------------------|---|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Unitrin Group | Unitrin Direct Property & Casualty Company | 10.35 | 01-15-2011 | 03-07-2011 | Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders. | Base rate change, increase to multi-policy discount, and deductible factor change | 10.35 | 10.35 | 10.35 |
| Munich American Holding Corp | American Modern Home Insurance Company | (0.40) | 03-19-2011 | 03-19-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Rate, rule and form revision for the TDP-1 & DP-3 programs | 0.00 | 0.00 | 0.00 |
| Munich American Holding Corp | American Modern Home Insurance Company | 0.00 | 03-19-2011 | 03-19-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Introduction of our HO-6 Program | 0.00 | 0.00 | 0.00 |
| Companion L I C | Companion Property & Casualty Insurance Co. | 0.00 | | | Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders. | Added higher water coverage limit available by endorsement with associated new rate | 0.00 | 0.00 | 0.00 |
| Allianz Insurance Group | American Standard Lloyds | 4.50 | 03-01-2011 | 04-30-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Straight 4.5% increase | 0.00 | 0.00 | 0.00 |
| Allianz Insurance Group | National Surety Corporation | 4.50 | 03-01-2011 | 04-30-2011 | Territory - Relativity change in excess of ±5% for some policyholders. | Impacts vary by territory with a 27% impact for southern Harris county, 9% for the rest of Harris county, -9% for Bexar county, -10% for Travis county. The overall impact is 4.5%. | 0.00 | 0.00 | 0.00 |
| Cypress Holdings Group | Cypress Texas Lloyds | 5.00 | 02-01-2011 | 03-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | HO-A Rate Filing / Addition of HO-3 | 0.00 | 30.00 | 0.00 |
| Wellington Insurance Company | Wellington Insurance Company | 0.00 | 03-01-2011 | 03-01-2011 | Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders. | Added higher water coverage limit available by endorsement with associated new rate | 9.68 | 9.37 | 0.00 |

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 1st quarter 2010 thru 4th quarter 2010.

Overall Rate Change Previous 24 months - overall rate change for the period 1st quarter 2009 thru 4th quarter 2009.

Overall Rate Change Previous 36 months - overall rate change for the period 1st quarter 2008 thru 4th quarter 2008.

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|---|---|----------------------------------|-----------------------------|---------------------------------|--|--|---|---|---|
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | (2.30) | 03-01-2011 | 04-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Chg - Driver Tier Chg for EP Rate Set 2 | (9.27) | 0.00 | 0.00 |
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | 3.88 | 01-01-2011 | 02-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Terr Chg for EP Rate Set 2 | (9.27) | 0.00 | 0.00 |
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | (0.30) | 03-01-2011 | 04-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Chg & Driver Tier Chg for EP Rate Set 2 | (3.42) | 0.00 | 0.00 |
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | 7.87 | 01-01-2011 | 02-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base rate & Terr chgs for EP Rate Set 2 | (3.42) | 0.00 | 0.00 |
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | (1.87) | | 02-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate & Terr Chg for MGTX | (1.62) | (3.20) | 5.21 |
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | 3.99 | | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Change for OA | 1.54 | 11.81 | 15.62 |
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | 2.90 | | 02-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate & Terr Chg for MGTX | 8.73 | 3.91 | 30.24 |
| MGA Insurance Company, Inc. | MGA Insurance Company, Inc. | 4.12 | 01-01-2011 | 02-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base rate changes for EP Rate Set 1 | 11.27 | 9.72 | 0.00 |
| Milemeter Insurance Company | MileMeter Insurance Company | 5.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | New Coverage Limits and Experience | 5.00 | 2.50 | 1.25 |
| Milemeter Insurance Company | MileMeter Insurance Company | 9.90 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | New Coverage Limits and Experience | 9.90 | 4.45 | 2.27 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 0.70 | 02-15-2011 | 02-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Pronto - Revisions; County Code Factors. Competitive. Filing No. PR05-011. | (4.00) | (5.23) | (3.12) |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 3.70 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | LMGA Maverick - Rates/Rules; Rvsd Relativities & Modifiers. Competitive. Filing No. LONMAV08-110. | (0.80) | (4.40) | 8.10 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | (3.20) | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | NGA Premier - Rates, Factors & UW Guide. Revision/Prem & Loss Data. Filing No. NGAOAT09-011. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 0.20 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | NGA Limited - Rates, Factors & OACM Liability Symbols. Chgs/Prem & Loss Data. Filing No. NGALTD09-011. | 0.01 | 0.01 | 0.01 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|---|---|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 0.40 | 03-01-2011 | 03-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Bravo; Rate/Rules & UW Guide Change. PIP/UM Compliance & Competitive. Filing No. EMB06-111. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 0.70 | 03-16-2011 | 03-16-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Select - Rates/Rules; Correct Discount Matrix. Filing No. SGA08-111. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 0.99 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Standard - Motorcycle Program; Liability Limits. Filing No. SIAM04-011. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 1.20 | 03-01-2011 | 03-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Lone Star Select Program; Rates/Rules & UW Guide Change. PIP/UM Compliance & Competitive. Filing No. LSS04-111. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 1.20 | 03-01-2011 | 03-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Priority Monthly; Rates/Rules & UW Guide Change. PIP/UM Compliance & Competitive. Filing No. EMP06-111. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 1.20 | 03-01-2011 | 03-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Ltd Annual/Semi; Rates/Rules & UW Guide Change. PIP/UM Compliance & Competitive. Filing No. EML06-111. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 1.50 | 01-01-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Standard - Rates/Rules/UWG; Liability Limits. Filing No. SIA02-011. | 0.01 | 0.01 | 5.40 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 2.20 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | ASIM - AMM Monthly. Liability Limits & Suffixes. Filing No. AMM02-110. | 0.01 | 0.01 | 4.35 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 4.92 | 01-01-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | EGA - EGA No Endts. Competitive. Filing No. EGA03-011. | 0.01 | 5.76 | 3.78 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 5.29 | 01-01-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | EGA - Deluxe Program/OACM Endts. Competitive. Filing No. EGD08-011. | 0.01 | (2.92) | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 6.36 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | PSIC - Street Legal Motorcycle; Rates/Rules for BI/PD/Comp/Coll. Revision/Recent Loss Results. Filing No. PACSPEC00-010. | 0.01 | 18.92 | (5.16) |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 7.28 | 01-01-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | EGA - Specialty Program/OACM Endts. Competitive. Filing No. ESPC07-011. | 0.01 | 0.01 | 7.33 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|---|---|----------------------------------|-----------------------------|---------------------------------|--|--|---|---|---|
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 7.51 | 01-01-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | EGA - Economy/OACM Endt. Competitive. Filing No. ECONO06-011. | 0.01 | 5.89 | 1.92 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 8.20 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | LMGA - Rates/Rules; Rvsd Rates & Factors. Limits & Competitive. Filing No. LON08-011. | 0.01 | 7.40 | 4.10 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 8.80 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | AIS Partner 6 & 12 Limited - Liability Limits & Suffixes. Filing No. PART6/12 08-011. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 13.90 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | AIS Standard Credit - Liability Limits. Filing No. AIS/CREDIT08-011. | 0.01 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 0.81 | 01-15-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Ltd Annual/Semi; Annual Rates/Rules □ discount. Competitive. Filing No. EML06-011. | 0.66 | 0.94 | 17.12 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 2.10 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | MGA - Rates & UW Guide; Liability Limits & Suffixes. No New Business. Filing No. MGA03-011. | 1.00 | 5.80 | 8.70 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | (1.32) | 01-15-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Bravo; Annual Rates/Rules discount. Competitive. Filing No. EMB06-011. | 2.29 | (1.45) | 6.98 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 10.00 | 03-01-2011 | 04-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Select - Rates/Rules; Factors & Discount. PIP/UM Compliance & Competitive. Filing No. SGA08-011. | 2.90 | (3.00) | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 11.10 | 02-09-2011 | 03-25-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Direct - Revisions for BI/PD/CMP/COL. Competitive. Filing No. DIRGEN03-111. | 3.10 | (3.50) | 8.00 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 0.95 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | UAIS - 1, 2, 3 & 6 Month; Rates/Rules for BI, PIP & UMBI. Competitive. Filing No. UAIS01-011. | 4.17 | 0.09 | 2.22 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | (0.60) | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | NGA - Territorial, Limit & Discount Factors. Revision/Prem & Loss Data. Filing No. NGA09-011. | 4.20 | (4.90) | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 3.79 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | ASIM - AMC Semi Annual Preferred. Liability Limits & Suffixes. Filing No. AMC02-011. | 4.38 | 0.06 | (0.13) |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|---|---|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 3.79 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | ASIM - AMB Semi Annual. Liability Limits & Suffixes. Filing No. AMB02-011. | 4.38 | 4.43 | 0.48 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | (1.60) | 02-25-2011 | 04-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | AIS Partner 6 & 12 Limited - Competitive. Territory, driver class, pay plan & HO discount. Filing No. PART6 /12 08-211. | 5.80 | 0.70 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 5.98 | 02-28-2011 | 03-28-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Partners - PGL 6-Month Ltd; Rates & Factors. PIP/UM Compliance & Competitive. Filing No. PGL08-011. | 8.18 | 0.01 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 5.15 | 01-15-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Priority Monthly; Annual Rates/Rules discount. Competitive. Filing No. EMP06-011. | 11.54 | 1.04 | 10.25 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 1.24 | 01-15-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Empower - Lone Star Select Program; Annual Rates/Rules discount. Competitive. Filing No. LSS04-011. | 11.86 | 1.34 | 13.80 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 11.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | AIS Partner 1 & 3 Limited - Liability Limits & Suffixes. Filing No. PART1/308-011. | 15.70 | 2.30 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 3.80 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | ASIM - Elite Semi-Annual. Liability Limits & Suffixes. Filing No. ASE02-011. | 16.99 | 5.39 | 0.01 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 5.99 | 02-28-2011 | 03-28-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Partners - PGA OACM Endts; Rates & Factors. PIP/UM Compliance & Competitive. Filing No. PGA08-011. | 25.16 | 33.10 | 1.00 |
| Old American County Mutual Fire Insurance Company | Old American County Mutual Fire Insurance Company | 7.15 | 02-28-2011 | 03-28-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Partners - PGS; Rates & Factors. PIP/UM Compliance & Competitive. Filing No. PGS08-011. | 30.69 | 0.01 | 0.01 |
| U S Lloyds Insurance Company | U S Lloyds Insurance Company | 0.99 | 01-01-2011 | 01-15-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Increase BI 5% / UMBI 5% | 0.99 | 0.99 | 0.99 |
| Alfa Ins Group | Alfa Specialty Insurance | (9.10) | 02-28-2011 | 04-02-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Filing | (4.10) | 0.00 | 0.00 |
| Alfa Ins Group | Alfa Specialty Insurance | 13.50 | 02-28-2011 | 04-02-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Filing | 0.50 | 0.00 | 0.00 |
| Allstate Ins Group | Allstate Fire & Casualty Insurance Company | (2.40) | 01-17-2011 | 03-03-2011 | Territory - Relativity change in excess of ±5% for some policyholders. | Territorial Relativities, Tier Factors, Multipolicy Discounts | (4.70) | 0.10 | 12.40 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Allstate Ins Group | Allstate Fire & Casualty Insurance Company | (1.70) | 01-17-2011 | 03-03-2011 | Territory - Relativity change in excess of ±5% for some policyholders. | Territorial Relativities, Tier Factors, Multipolicy Discounts | (4.70) | 0.10 | 12.40 |
| Amica Mut Group | Amica Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | Financial Responsibility | 3.50 | 3.50 | (2.00) |
| California Cas Mgmt | California Casualty Indemnity Exchange | 4.00 | 03-01-2011 | 03-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Changes in □-Base Rate □-Zone Factors □-Multicar Discount □-Model Year Factor □-Symbol Deductible Factor □-Driver Class Factor □ | 0.00 | 0.00 | 0.00 |
| California Cas Mgmt | California Casualty Indemnity Exchange | 5.80 | 03-01-2011 | 03-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Changes in □-Base Rate □-Zone Factors □-Driving Record Surcharges □-Multicar Discount □-Vehicle Rating Factor □-Increase Limit Factor □-Driver Class Factor □ | 0.00 | 0.00 | 0.00 |
| Electric Ins Group | Electric Insurance Company | 0.00 | 01-01-2011 | 02-15-2011 | Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders. | Introduced new BI Limit of 30/60 | 8.00 | 7.00 | 0.00 |
| Hartford Fire & Cas Group | Hartford Accident & Indemnity | 0.00 | 01-02-2011 | 01-02-2011 | Other | Texas Senate Bill 502 | 0.00 | 0.00 | 0.00 |
| Hartford Fire & Cas Group | Hartford Casualty Insurance Company | 0.00 | 01-02-2011 | 01-02-2011 | Other | Texas Senate Bill 502 | 0.00 | 0.00 | 0.00 |
| Hartford Fire & Cas Group | Hartford Fire Insurance Company | 0.00 | 01-02-2011 | 01-02-2011 | Other | Texas Senate Bill 502 | 0.00 | 0.00 | 0.00 |
| Hartford Fire & Cas Group | Hartford Insurance Company of the Midwest | 0.00 | 01-02-2011 | 01-02-2011 | Other | Texas Senate Bill 502 | 0.00 | 0.00 | 0.00 |
| Hartford Fire & Cas Group | Hartford Underwriters Insurance Company | 0.00 | 01-02-2011 | 01-02-2011 | Other | Texas Senate Bill 502 | 0.00 | 0.00 | 0.00 |
| Hartford Fire & Cas Group | Twin City Fire Insurance Company | 0.00 | 01-02-2011 | 01-02-2011 | Other | Texas Senate Bill 502 | 0.00 | 0.00 | 0.00 |
| Liberty Mut Group | America First Insurance Company | 0.40 | | 01-01-2011 | Other | Adjustments to BI and UMBI Limits | 9.00 | 20.90 | 5.60 |
| Liberty Mut Group | America First Insurance Company | 9.90 | | 03-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revise territories and coverage deviations | 9.00 | 20.90 | 5.60 |
| Liberty Mut Group | America First Insurance Company | 9.90 | | 03-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revise territories and coverage deviations | 9.00 | 20.90 | 5.60 |
| Liberty Mut Group | General Insurance Company of America | 0.20 | | 01-01-2011 | Other | Adjustments to BI and UMBI Limits | 0.00 | (0.10) | 2.30 |
| Liberty Mut Group | Liberty County Mutual Insurance Company | 0.30 | | 01-01-2011 | Other | Adjustments to BI & UMBI Limits | 0.00 | 7.60 | 3.90 |
| Liberty Mut Group | Safeco Insurance Company of Illinois | 0.40 | | 01-01-2011 | Other | Adjustments to BI and UMBI Limits | 0.00 | 0.10 | 2.70 |
| Liberty Mut Group | Safeco Lloyds Insurance Company | 0.30 | | 01-01-2011 | Other | Adjustments to BI and UMBI Limits | 0.00 | 0.00 | 2.40 |
| Nationwide Corp | Colonial County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | 11A-7784TX-LZ(V-042) Increase Minimum Limits | 0.00 | 0.00 | 0.00 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|------------------------|---|----------------------------------|-----------------------------|---------------------------------|--|--|---|---|---|
| Nationwide Corp | Colonial County Mutual Insurance Company | 0.00 | 03-11-2011 | 03-11-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | 11A-7866TX-LZ (Z-042) Base rates, Model Year factors, PD Limit factors, Terms with Prior Carrier factors, Easy Pay Sign-Up Discount, Preferred Discount, Preferred Bundle Discount, □ | 0.00 | 0.00 | 0.00 |
| Nationwide Corp | Colonial County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | 11A-7784TX-LZ(Z-042) Increase Minimum Limits | 0.00 | 0.00 | 0.00 |
| Nationwide Corp | Colonial County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | 11A-7784TX-LZ(V-1004) Increase Minimum Limits | 0.00 | 0.00 | 0.00 |
| Nationwide Corp | Colonial County Mutual Insurance Company | 0.00 | 03-11-2011 | 03-11-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | 11A-7866TX-LZ (V-042) Base rates, Model Year factors, PD Limit factors, Terms with Prior Carrier factors, Easy Pay Sign-Up Discount, Preferred Discount, Preferred Bundle Discount, □ | 0.00 | 0.00 | 0.00 |
| Nationwide Corp | Colonial County Mutual Insurance Company | 0.00 | 03-11-2011 | 03-11-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | 11A-7866TX-LZ (V-1004) Base rates, Model Year factors, PD Limit factors, Terms with Prior Carrier factors, Easy Pay Sign-Up Discount, Preferred Discount, Preferred Bundle Discount, □ | 0.00 | 0.00 | 0.00 |
| Nationwide Corp | Depositors Insurance Company | 4.90 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Auto Financial Discount stacking, Implement NNO Coverage, Implement Ultra-Preferred Tier, Rebase Model Year, Revise Matrix Factors Revise Minimum Limits, Revise OEM, Revise PIATD factors, Add new zip codes, Revise base rates and expens | 0.80 | 3.80 | 2.30 |
| Nationwide Corp | Nationwide Agribusiness Insurance Company | 2.80 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Auto Financial Discount stacking, Implement NNO Coverage, Implement Ultra-Preferred Tier, Rebase Model Year, Revise Matrix Factors Revise Minimum Limits, Revise OEM, Revise PIATD factors, Add new zip codes, Revise base rates and expense fees. | 3.50 | 3.50 | 3.10 |
| Nationwide Corp | Nationwide Mutual Insurance Company | 0.00 | 03-11-2011 | 03-11-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | 11A-7866TX-LZ (V-1004). Base rate, Model Year factors, PD Limits factors, Easy Pay Sign-Up Discount, Bundle Discount. | 0.00 | 0.00 | 0.00 |
| Nationwide Corp | Nationwide Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | 11A-7784TX-LZ (V-1004). Increase Minimum Limits, Rebasing base rates, Revising BI rated threshold in matrix. | 0.00 | 0.00 | 0.00 |
| Hochheim Prairie Group | Hochheim Prairie Casualty Insurance Company | (0.10) | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Change | 0.00 | (1.80) | 0.00 |
| Hochheim Prairie Group | Hochheim Prairie Casualty Insurance Company | 1.60 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Change | 0.00 | 4.10 | 0.00 |
| Germania Ins Group | Germania Insurance Company | 0.00 | 03-27-2011 | 03-27-2011 | Other | New expanded ISO symbols for 2011 & later model years | (0.40) | 0.00 | 0.00 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|--------------------------------------|---|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Germania Ins Group | Germania Insurance Company | 0.00 | 11-15-2010 | 01-01-2011 | Other | New Minimum Liability Limits | (0.40) | 0.00 | 0.00 |
| Germania Ins Group | Germania Insurance Company | 0.00 | 11-15-2010 | 01-01-2011 | Other | New Minimum Liability Limits | (0.30) | 0.00 | 0.00 |
| Germania Ins Group | Germania Insurance Company | 0.00 | 03-27-2011 | 03-27-2011 | Other | New expanded ISO symbols for 2011 & later model years | (0.30) | 0.00 | 0.00 |
| Germania Ins Group | Germania Select Insurance Company | 0.00 | 03-27-2011 | 03-27-2011 | Other | New expanded ISO symbols for 2011 & later model years | (0.80) | 0.00 | 0.00 |
| Germania Ins Group | Germania Select Insurance Company | 0.00 | 11-15-2011 | 01-01-2011 | Other | New Minimum Liability Limits | (0.80) | 0.00 | 0.00 |
| Germania Ins Group | Germania Select Insurance Company | 0.00 | 11-15-2010 | 01-01-2011 | Other | New Minimum Liability Limits | (0.70) | 0.00 | 0.00 |
| Germania Ins Group | Germania Select Insurance Company | 0.00 | 03-27-2011 | 03-27-2011 | Other | New expanded ISO symbols for 2011 & later model years | (0.70) | 0.00 | 0.00 |
| State Auto Mut Group | Beacon National Ins. Co | 1.30 | | 01-01-2011 | Other | FR limits increased, base rate increase. | 1.30 | 3.00 | 0.00 |
| State Auto Mut Group | Beacon National Ins. Co | 11.30 | | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base rate increase. | 11.30 | 7.00 | 0.00 |
| State Auto Mut Group | State Auto Property & Casualty Ins. Co | 0.00 | 01-01-2011 | 01-01-2011 | Other | FR limits increase | 0.00 | 0.00 | 0.00 |
| State Farm II | State Farm County Mutual Insurance Company of Texas | 0.00 | 01-01-2011 | 01-01-2011 | Other | No Change | 1.90 | 6.70 | 6.80 |
| State Farm II | State Farm County Mutual Insurance Company of Texas | 0.00 | 01-01-2011 | 01-01-2011 | Other | Increased Financial Responsibility Limits | 9.60 | 6.10 | 6.50 |
| State Farm II | State Farm Fire and Casualty Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | No Change | (8.60) | (0.50) | (0.70) |
| State Farm II | State Farm Fire and Casualty Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | Increased Financial Responsibility Limits | 5.00 | (0.10) | 0.90 |
| State Farm II | State Farm Mutual Automobile Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | No Change | (2.20) | 0.70 | 1.40 |
| State Farm II | State Farm Mutual Automobile Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | Increased Financial Responsibility Limits | 5.00 | 4.30 | 3.00 |
| United Services Automobile Asn Group | Garrison Property & Casualty Insurance Company | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (2.00) | 0.00 | 0.00 |
| United Services Automobile Asn Group | Garrison Property & Casualty Insurance Company | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (1.90) | 0.00 | 0.00 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|--------------------------------------|---|----------------------------------|-----------------------------|---------------------------------|---|---|---|---|---|
| United Services Automobile Asn Group | United Services Automobile Association (A Reciprocal Interinsurance Exchange) | 0.00 | 01-01-2011 | 01-01-2011 | Other | FR change form 25/50 to 30/60 | (3.20) | 6.90 | 15.60 |
| United Services Automobile Asn Group | United Services Automobile Association (A Reciprocal Interinsurance Exchange) | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (3.20) | 6.90 | 15.60 |
| United Services Automobile Asn Group | United Services Automobile Association (A Reciprocal Interinsurance Exchange) | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (3.20) | 8.10 | 3.90 |
| United Services Automobile Asn Group | United Services Automobile Association (A Reciprocal Interinsurance Exchange) | 0.00 | 01-01-2011 | 01-01-2011 | Other | FR change from 25/50 to 30/60 | (3.20) | 8.10 | 3.90 |
| United Services Automobile Asn Group | USAA Casualty Insurance Company | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (2.40) | 0.00 | 0.00 |
| United Services Automobile Asn Group | USAA Casualty Insurance Company | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (2.30) | 0.00 | 0.00 |
| United Services Automobile Asn Group | USAA General Indemnity Company | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (2.10) | 0.00 | 0.00 |
| United Services Automobile Asn Group | USAA General Indemnity Company | 0.00 | 01-09-2011 | 02-15-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Revised Make Model relativities | (2.10) | 0.00 | 0.00 |
| Titus Group | Consumers County Mutual Insurance Company | 4.29 | 01-19-2011 | 03-05-2011 | Other | Group MIA MSA 3.1 Rate Change Less Than 5%□ | (4.73) | 3.15 | 5.01 |
| Titus Group | Consumers County Mutual Insurance Company | 3.93 | 01-19-2011 | 03-05-2011 | Other | Group MIA MSA 3.1 Rate Change Less Than 5%□ | 1.61 | 0.00 | 7.82 |
| Zurich Ins Group | 21st Century Centennial Insurance Company | (0.20) | 02-28-2011 | 04-06-2011 | Other | Flat Acquisition Expense Rate Change | 0.30 | 13.00 | 13.96 |
| Zurich Ins Group | 21st Century Centennial Insurance Company | (0.20) | 01-01-2011 | 01-01-2011 | Other | Financial Responsibility Change | 0.70 | 9.90 | 20.64 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|------------------|---|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Zurich Ins Group | 21st Century Centennial Insurance Company | (0.20) | 02-28-2011 | 04-06-2011 | Other | Flat Acquisition Expense Rate Change | 0.70 | 9.90 | 20.64 |
| Zurich Ins Group | 21st Century Insurance Company of the Southwest | 0.00 | 01-01-2011 | 01-01-2011 | Other | Financial Responsibility Change | 0.00 | 11.40 | 21.90 |
| Zurich Ins Group | 21st Century North America Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | Financial Responsibility Change | 5.80 | 0.00 | 0.00 |
| Zurich Ins Group | Farmers Texas County Mutal Insurance Company | 0.00 | 02-14-2011 | | Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders | Introduced Non Fig Home owner Discount | (18.40) | 5.20 | 8.80 |
| Zurich Ins Group | Farmers Texas County Mutal Insurance Company | 2.70 | 01-03-2011 | | Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders. | Revised Multi-Car Discount, No Prior Factor, and HH with Youth factor | (18.40) | 5.20 | 8.80 |
| Zurich Ins Group | Farmers Texas County Mutal Insurance Company | (1.80) | 01-03-2011 | | Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders. | Revised Multi-Car Discount, No Prior Factor, and HH with Youth factor | (7.30) | 5.10 | 19.50 |
| Zurich Ins Group | Farmers Texas County Mutal Insurance Company | 0.00 | 02-14-2011 | | Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders | Introduced Non Fig Homeowner Discount | (7.30) | 5.10 | 19.50 |
| Unitrin Group | Response Insurance Company | 2.10 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Increase | 4.10 | 39.90 | 69.30 |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product ZA | (3.00) | 1.10 | 14.40 |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product CW | 0.00 | 5.60 | (3.20) |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product NS | 0.00 | 0.00 | 0.00 |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product NT | 0.00 | 0.00 | 0.00 |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product NW | 0.00 | 0.00 | 7.00 |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product PA | 0.00 | 0.00 | 0.00 |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product PP | 0.00 | 0.00 | 0.00 |
| Unitrin Group | Unitrin County Mutual | 0.00 | 01-01-2011 | 01-01-2011 | Other | Revision to comply with new state mandated limits - Product CS | 0.00 | 0.00 | 0.00 |
| Unitrin Group | Warner Insurance Company | 1.60 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Increase | 4.40 | 47.90 | 90.40 |
| Unitrin Group | Warner Insurance Company | 1.60 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Base Rate Increase | 4.40 | 47.90 | 90.40 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|------------------------------|--|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Munich American Holding Corp | American Alternative Insurance Corporation | 0.00 | 11-15-2010 | 01-01-2011 | Other | New Minimum Liability Limits | (0.50) | 0.00 | 0.00 |
| Munich American Holding Corp | American Alternative Insurance Corporation | 0.00 | 03-27-2011 | 03-27-2011 | Other | New expanded ISO symbols for 2011 & later model years | (0.50) | 0.00 | 0.00 |
| Munich American Holding Corp | American Alternative Insurance Corporation | 0.00 | 03-27-2011 | 03-27-2011 | Other | New expanded ISO symbols for 2011 & later model years | (0.40) | 0.00 | 0.00 |
| Munich American Holding Corp | American Alternative Insurance Corporation | 0.00 | 11-15-2010 | 01-01-2011 | Other | New Minimum Liability Limits | (0.40) | 0.00 | 0.00 |
| Munich American Holding Corp | American Modern Home Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Motorcycle Program. Revised minimum financial responsibility limits for Bodily Injury and Uninsured Motorists | 0.00 | 0.00 | 0.00 |
| Munich American Holding Corp | American Modern Home Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Recreational Vehicle Program. Revised minimum financial responsibility limits for Bodily Injury and Uninsured Motorists. | 0.00 | 0.00 | 0.00 |
| Munich American Holding Corp | American Modern Lloyds Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders. | Motorcycle Program. Revised minimum financial responsibility limits for Bodily Injury and Uninsured Motorists. | 0.00 | 0.00 | 0.00 |
| Southern Farm Bureau Cas | Texas Farm Bureau Casualty Insurance Company | 1.02 | 01-01-2011 | 01-01-2011 | Other | A change to county rate relativities | 1.11 | 0.00 | 1.26 |
| Southern Farm Bureau Cas | Texas Farm Bureau Casualty Insurance Company | 0.58 | 01-01-2011 | 01-01-2011 | Other | A change to county rate relativities | 1.23 | 0.00 | 3.79 |
| Mercury Gen Group | Mercury County Mutual Insurance Company | 2.40 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Non-Aligned product base rate increase | 4.04 | 9.89 | 11.60 |
| Mercury Gen Group | Mercury County Mutual Insurance Company | 7.30 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Non-Aligned product minimum limits and base rate increase | 9.03 | 16.32 | 20.35 |
| Allianz Ins Group | Fireman's Fund Insurance Company | 0.00 | 03-17-2011 | 03-17-2011 | Other | 2011 Experience Group Rating Facot update for new makes / models; no impact to existing policyholders | 0.00 | 12.40 | (6.70) |
| Allianz Ins Group | Fireman's Fund Insurance Company | 0.00 | 01-12-2011 | 02-16-2011 | Other | We revised: Base Rates, Rate Group & Tier Alignment, Symbol L Revision | 0.00 | 0.00 | 0.00 |
| Allianz Ins Group | Fireman's Fund Insurance Company | 0.00 | 01-12-2011 | 02-16-2011 | Other | We revised: Base Rates, Accident Violation Free Discount Factor, Rate Group & Tier Alignment, UM Territorial Relativities | 0.00 | 0.00 | 0.00 |
| Allianz Ins Group | Fireman's Fund Insurance Company | 0.00 | 03-17-2011 | 03-17-2011 | Other | 2012 Experience Group Rating Factor update for new makes / models; no impact to existing policyholders. | 0.00 | (16.50) | (8.40) |
| Allianz Ins Group | National Surety Corporation | 0.00 | 01-12-2011 | 02-16-2011 | Other | We revised Base Rates, Rate Group & Tier Alignment, Symbol L Revision | 0.00 | 0.00 | 0.00 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|---------------------------------------|--|----------------------------------|-----------------------------|---------------------------------|--|---|---|---|---|
| Allianz Ins Group | National Surety Corporation | 0.00 | 03-17-2011 | 03-17-2011 | Other | 2014 Experience Group Rating Factor update for new makes / models; no impact to existing policyholders. | 0.00 | 0.00 | 0.00 |
| Allianz Ins Group | National Surety Corporation | 0.00 | 01-12-2011 | 02-16-2011 | Other | We revised Base Rates, Accident Violation Free Discount Factor, Rate Group & Tier Alignment, UM Territorial Relativities□ | 0.00 | 0.00 | 0.00 |
| Allianz Ins Group | National Surety Corporation | 0.00 | 03-17-2011 | 03-17-2011 | Other | 2013 Experience Group Rating Factor update for new makes / models; no impact to existing policyholders. | 0.00 | 0.00 | 0.00 |
| Texas Farm Bur Mut | Farm Bureau County Mutual Insurance Company of Texas | 1.38 | 01-01-2011 | 01-01-2011 | Other | A change to county rate relativities | 0.66 | 0.00 | 1.53 |
| Texas Farm Bur Mut | Farm Bureau County Mutual Insurance Company of Texas | 0.59 | 01-01-2011 | 01-01-2011 | Other | A change to county rate relativities | 7.48 | 0.00 | 3.49 |
| Texas Farm Bur Mut | Texas Farm Bureau Mutual Insurance Company | 1.23 | 01-01-2011 | 01-01-2011 | Other | A change to county rate relativities | 1.62 | 0.00 | 3.80 |
| Texas Farm Bur Mut | Texas Farm Bureau Mutual Insurance Company | 1.29 | 01-01-2011 | 01-01-2011 | Other | A change to county rate relativities | 1.90 | 0.00 | 1.26 |
| Direct General Group | Direct General Insurance Company | 4.80 | 02-09-2011 | 03-25-2011 | Other | Base Rate, reduction in renewal discount□ | 2.60 | (1.40) | 1.70 |
| Direct General Group | Direct General Insurance Company | 13.80 | 02-09-2011 | 03-25-2011 | Other | Base Rate, reduction in renewal discount□ | 4.00 | 2.10 | (3.40) |
| Auto Club Enterprises Insurance Group | AAA Texas County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | SB 502 - Minimum Limits Change | 0.20 | 0.00 | 5.00 |
| Auto Club Enterprises Insurance Group | Auto Club Indemnity Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | SB 502 - Minimum Limits Change | 0.00 | 0.00 | 0.00 |
| Auto Club Enterprises Insurance Group | Interinsurance Exchange of the Automobile Club | 0.00 | 01-01-2011 | 01-01-2011 | Other | SB 502 - Minimum Limits Change | 0.00 | 0.00 | 0.00 |
| Home State Insurance Group | Home State County Mutual Insurance Company | (4.30) | 03-08-2011 | 04-22-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | EGI Insurance Services | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | (4.10) | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Louis A. Williams - A. Abana 6 Month | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | (1.80) | 03-01-2011 | 04-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Anchor | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | (1.80) | 02-12-2011 | 04-20-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Safeco General Agency - Motorcycle | 0.31 | 0.96 | 1.45 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|----------------------------|--|----------------------------------|-----------------------------|---------------------------------|--|---------------------------------------|---|---|---|
| Home State Insurance Group | Home State County Mutual Insurance Company | (0.90) | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Louis A. Williams - BIG | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Anchor | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Affiliated Spartan - SIA | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Coast National - Select 2.5 | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Coast National - Prima | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Coast National - Select 1.0 | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Esurance | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Louis A. Williams - A. Abana 1 Month | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Texas Insurance Small Marketing Group | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Titan Traditional | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Victoria Traditional | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 02-01-2011 | 02-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Western General Laredo | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 03-01-2011 | 03-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Affiliated Spartan - SIA II | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 03-01-2011 | 03-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Texas Insurance Small Marketing Group | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 03-15-2011 | 03-15-2011 | Other rating variables - Revised rating variable definition resulting in excess of ±5% change for some policyholders. | Western General Laredo | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 03-27-2011 | 03-27-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Germania | 0.31 | 0.96 | 1.45 |

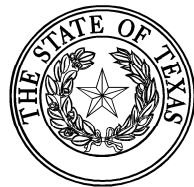
PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|----------------------------|--|----------------------------------|-----------------------------|---------------------------------|--|---------------------------------------|---|---|---|
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | National General Insurance Company | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.02 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Safeco General Agency - RV | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.50 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Safeco General Agency - True Pricing | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.74 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Affiliated Spartan - SIA II | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 0.83 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Safeco General Agency - Classic Car | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 1.80 | 03-01-2011 | 03-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Affiliated Spartan - SIA | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 2.00 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Texas Insurance Small Marketing Group | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 2.10 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | A-Max | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 2.30 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Excel General Agency - PTX | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 2.50 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Safeco General Agency - Motorcycle | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 2.60 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | AAAA | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 2.99 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Excel General Agency | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 6.40 | 02-28-2011 | 04-02-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Alfa Vision | 0.31 | 0.96 | 1.45 |
| Home State Insurance Group | Home State County Mutual Insurance Company | 12.90 | 01-01-2011 | 01-01-2011 | Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change. | Key | 0.31 | 0.96 | 1.45 |
| Delek Group | Southern County Mutual Insurance Company | 5.00 | 01-01-2011 | 01-01-2011 | Other | Man Sec: HCG - FR Limit Change | 3.50 | 2.70 | (2.60) |
| Delek Group | Southern County Mutual Insurance Company | 5.00 | 01-01-2011 | 01-01-2011 | Other | Man Sec: HCG - FR Limit Change | 13.90 | 26.30 | 0.20 |

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

| Group Name | Company Name | Overall Rate Change 1st Qtr 2011 | New Policies Effective Date | Renewal Policies Effective Date | Significant Impact on Policyholders | Description of Rate Filing | *Overall Rate Change Previous 12 Months | *Overall Rate Change Previous 24 Months | *Overall Rate Change Previous 36 Months |
|--|--|----------------------------------|-----------------------------|---------------------------------|-------------------------------------|--|---|---|---|
| Infinity Property & Casualty Insurance Group | Infinity County Mutual Insurance Company | 0.10 | 01-01-2011 | 02-01-2011 | Other | Mandatory Minimum Liability Limits Change-Premier | (21.73) | (21.73) | (21.73) |
| Infinity Property & Casualty Insurance Group | Infinity County Mutual Insurance Company | 0.05 | 01-01-2011 | 02-01-2011 | Other | Mandatory Minimum Liability Limits Change-Value Added | (6.05) | (4.63) | 15.42 |
| Infinity Property & Casualty Insurance Group | Infinity County Mutual Insurance Company | (0.07) | 01-01-2011 | 02-01-2011 | Other | Mandatory Minimum Liability Limits Change-Low Cost | 0.23 | 5.15 | 20.26 |
| Infinity Property & Casualty Insurance Group | Infinity County Mutual Insurance Company | 0.20 | 01-01-2011 | 02-01-2011 | Other | Mandatory Minimum Liability Limits Change-Low Cost Flex Term | 12.08 | 27.22 | 27.22 |
| Travelers Group | Charter Oak Fire Insurance Company | 0.13 | 01-01-2011 | 01-01-2011 | Other | 2010-11-0074 Persl Lines Rate-Rule | 0.00 | 0.00 | 0.00 |
| Travelers Group | Phoenix Insurance Company | 0.13 | 01-01-2011 | 01-01-2011 | Other | 2010-11-0074 Pers Lines Rate-Rule | 0.00 | 0.00 | 0.00 |
| Travelers Group | Travelers Casualty & Surety Company of America | | 02-01-2011 | 02-01-2011 | Other | 2010-09-0087 Rate | 0.00 | 0.00 | 0.00 |
| Travelers Group | Travelers Indemnity Company | 0.13 | 01-01-2011 | 01-01-2011 | Other | 2010-11-0074 Pers Lines Rate-Rule | 0.00 | 0.00 | 0.00 |
| Travelers Group | Travelers Indemnity Company of America | 0.13 | 01-01-2011 | 01-01-2011 | Other | 2010-11-074 Pers Lines Rate-Rule | 0.00 | 0.00 | 0.00 |
| Travelers Group | Travelers Indemnity Company of Connecticut | 0.13 | 01-01-2011 | 01-01-2011 | Other | 2010-11-0074 Pers Lines Rate-Rule | 0.00 | 0.00 | 0.00 |
| Travelers Group | Travelers Personal Security Insurance Company | 0.13 | 01-01-2011 | 01-01-2011 | Other | 2010-11-0074 Pers Lines Rate-Rule | 0.00 | 0.00 | 0.00 |
| National Guaranty Group | Driver's Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | Filing reflects change in mandatory minimum limit | 0.00 | 0.00 | 0.00 |
| National Guaranty Group | Driver's Insurance Company | 0.00 | 01-01-2011 | 01-01-2011 | Other | Filing reflects change in mandatory minimum limit | 0.00 | 0.00 | 0.00 |

*Note: The following describes the information included for the previous 12, 24 and 36 months;
Overall Rate Change Previous 12 months - overall rate change for the period 1st quarter 2010 thru 4th quarter 2010.
Overall Rate Change Previous 24 months - overall rate change for the period 1st quarter 2009 thru 4th quarter 2009.
Overall Rate Change Previous 36 months - overall rate change for the period 1st quarter 2008 thru 4th quarter 2008.



Texas Department of Insurance

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