The seal of the State of Texas is centered in the background. It features a five-pointed star in the center, surrounded by a wreath of olive and live oak branches. The words "THE STATE OF TEXAS" are inscribed around the perimeter of the seal.

**2005**  
**STATE OF TEXAS**  
***Insurance Expense Exhibits***

**Countrywide Results of all Companies Writing Business in Texas**

*Compiled from the NAIC Database  
Insurance Expense Exhibits  
Supplements to the Annual Statements for the  
Calendar Year Ending December 31, 2005*

**TEXAS DEPARTMENT OF INSURANCE**

*Published January 11, 2007  
Property & Casualty Program  
Data Services Section  
(512) 475-1878*

# **INSURANCE EXPENSE EXHIBIT**

THE PURPOSE OF THIS DATA REPORT IS TO PROVIDE INFORMATION BY LINE OF BUSINESS ON A COUNTRY WIDE BASIS DETAILING PROFIT AND LOSSES, LOSS ADJUSTMENTS, UNDERWRITING AND INVESTMENT EXPENSES. THIS INFORMATION IS USED IN DEVELOPING ELEMENTS OF PROFITABILITY AND TREND ANALYSIS TO ASSIST IN PROPER RATE DEVELOPMENT. THE DATA FOR THIS REPORT WERE TAKEN FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) DATABASE USING THE INSURANCE EXPENSE EXHIBIT SUBMITTED WITH EACH COMPANY'S 2005 ANNUAL STATEMENT.

\* NOTE: The following data exclude Farm Mutual companies.

<b>SECTION I - DIRECT BUSINESS</b>		<b>SECTION II - NET BUSINESS</b>		<b>SECTION III – TEXAS DIRECT PREMIUMS</b>	
	<b>Page</b>		<b>Page</b>		<b>Page</b>
Total For All Direct Business Written.....	2	Total For All Net Business Written.....	34	Total For All Net Business Written.....	66
Total For All Lines (Line 34).....	3	Total For All Lines (Line 34).....	35	Total For All Lines (Line 34).....	67
Fire.....	4	Fire.....	36	Fire.....	68
Allied Lines.....	5	Allied Lines.....	37	Allied Lines.....	69
Multiple Peril Crop.....	6	Multiple Peril Crop.....	38	Multiple Peril Crop.....	70
Federal Flood.....	7	Federal Flood.....	39	Federal Flood.....	71
Farmowners Multiple Peril.....	8	Farmowners Multiple Peril.....	40	Farmowners Multiple Peril.....	72
Homeowners Multiple Peril.....	9	Homeowners Multiple Peril.....	41	Homeowners Multiple Peril.....	73
Commercial Multiple Peril.....	10	Commercial Multiple Peril.....	42	Commercial Multiple Peril.....	74
Mortgage Guaranty.....	11	Mortgage Guaranty.....	43	Mortgage Guaranty.....	75
Ocean Marine.....	12	Ocean Marine.....	44	Ocean Marine.....	76
Inland Marine.....	13	Inland Marine.....	45	Inland Marine.....	77
Financial Guaranty.....	14	Financial Guaranty.....	46	Financial Guaranty.....	78
Medical Malpractice.....	15	Medical Malpractice.....	47	Medical Malpractice.....	79
Earthquake.....	16	Earthquake.....	48	Earthquake.....	80
Group Accident and Health.....	17	Group Accident and Health.....	49	Group Accident and Health.....	81
Accident and Health (Group and Individual).....	18	Accident and Health (Group and Individual).....	50	Accident and Health (Group and Individual).....	82
Other Accident and Health.....	19	Other Accident and Health.....	51	Other Accident and Health.....	83
Workers' Compensation.....	20	Workers' Compensation.....	52	Workers' Compensation.....	84
Other General Liability.....	21	Other General Liability.....	53	Other General Liability.....	85
Products Liability.....	22	Products Liability.....	54	Products Liability.....	86
Private Passenger Auto Liability.....	23	Private Passenger Auto Liability.....	55	Private Passenger Auto Liability.....	87
Commercial Auto Liability.....	24	Commercial Auto Liability.....	56	Commercial Auto Liability.....	88
Private Passenger Auto Phys. Damage.....	25	Private Passenger Auto Phys. Damage.....	57	Private Passenger Auto Phys. Damage.....	89
Commercial Auto Phys. Damage.....	26	Commercial Auto Phys. Damage.....	58	Commercial Auto Phys. Damage.....	90
Aircraft.....	27	Aircraft.....	59	Aircraft.....	91
Fidelity.....	28	Fidelity.....	60	Fidelity.....	92
Surety.....	29	Surety.....	61	Surety.....	93
Burglary and Theft.....	30	Burglary and Theft.....	62	Burglary and Theft.....	94
Boiler and Machinery.....	31	Boiler and Machinery.....	63	Boiler and Machinery.....	95
Credit.....	32	Credit.....	64	Credit.....	96

# **SECTION I**

## **DIRECT BUSINESS WRITTEN**

*Compiled from the NAIC Database  
Insurance Expense Exhibits  
Supplements to the Annual Statements for the  
Calendar Year Ending December 31, 2005*

Countrywide Totals for All Property and Casualty Lines Combined  
For All Companies Writing in Texas (Summary of pages 4-32) - Direct Business  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,937,196	101.62	57,510,602	100.24	15,369,580	101.56	267,418,057	102.16	345,235,435	101.80
2	Premiums Earned	4,858,368	100.00	57,374,176	100.00	15,133,051	100.00	261,766,180	100.00	339,131,775	100.00
3	Dividends to Policyholders	7,522	0.15	293,494	0.51	504,899	3.34	344,437	0.13	1,150,352	0.34
4	Incurred Losses	2,762,983	56.87	35,879,682	62.54	9,130,005	60.33	184,055,353	70.31	231,828,023	68.36
5	Defense and Cost Containment Expenses Incurred	96,575	1.99	2,034,161	3.55	552,523	3.65	17,006,370	6.50	19,689,629	5.81
6	Unallocated LAE* Incurred	378,508	7.79	5,223,296	9.10	1,279,049	8.45	25,182,471	9.62	32,063,324	9.45
7	Unpaid Losses	1,615,432	33.25	40,640,887	70.83	7,964,201	52.63	313,951,523	119.94	364,172,043	107.38
8	Defense and Cost Containment Expenses Unpaid	237,799	4.89	5,566,953	9.70	1,403,200	9.27	45,294,515	17.30	52,502,467	15.48
9	Unallocated LAE* Unpaid	227,080	4.67	3,463,132	6.04	747,701	4.94	15,078,851	5.76	19,516,764	5.75
10	Unearned Premium Reserves	2,497,838	51.41	19,080,360	33.26	6,220,115	41.10	118,027,502	45.09	145,825,815	43.00
11	Agents Balances	697,682	14.36	11,452,274	19.96	2,536,723	16.76	97,856,172	37.38	112,542,851	33.19
12	Commission & Brokerage Expenses Incurred	716,814	14.75	5,263,498	9.17	1,041,820	6.88	30,414,198	11.62	37,436,330	11.04
13	Taxes, Licenses and Fees Incurred	97,863	2.01	1,326,560	2.31	373,657	2.47	7,520,114	2.87	9,318,194	2.75
14	Other Acquisition Expenses Incurred	233,892	4.81	4,607,132	8.03	1,569,473	10.37	14,528,191	5.55	20,938,688	6.17
15	General Expenses Incurred	198,574	4.09	2,478,424	4.32	445,857	2.95	14,126,313	5.40	17,249,168	5.09
16	Other Income Less Other Expenses	122,834	2.53	489,402	0.85	208,007	1.37	(1,545,323)	(0.59)	(725,080)	(0.21)
17	Pretax Profit or Loss Excluding Investment Gain**	488,464	10.05	757,275	1.32	443,778	2.93	(32,956,751)	(12.59)	(31,267,234)	(9.22)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For All Lines (Line 34)  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,937,189	101.62	57,549,093	100.22	15,358,443	101.56	271,468,231	102.06	349,312,956	101.72
2	Premiums Earned	4,858,405	100.00	57,423,789	100.00	15,122,244	100.00	265,989,083	100.00	343,393,521	100.00
3	Dividends to Policyholders	7,523	0.15	293,501	0.51	504,812	3.34	362,187	0.14	1,168,023	0.34
4	Incurred Losses	2,762,989	56.87	35,892,409	62.50	9,129,014	60.37	187,267,943	70.40	235,052,355	68.45
5	Defense and Cost Containment Expenses Incurred	96,571	1.99	2,033,807	3.54	552,340	3.65	17,049,973	6.41	19,732,691	5.75
6	Unallocated LAE* Incurred	378,502	7.79	5,229,097	9.11	1,279,256	8.46	25,276,250	9.50	32,163,105	9.37
7	Unpaid Losses	1,615,439	33.25	40,711,963	70.90	7,955,823	52.61	318,348,302	119.68	368,631,527	107.35
8	Defense and Cost Containment Expenses Unpaid	237,809	4.89	5,566,945	9.69	1,401,497	9.27	45,436,708	17.08	52,642,959	15.33
9	Unallocated LAE* Unpaid	227,082	4.67	3,463,126	6.03	746,634	4.94	15,160,094	5.70	19,596,936	5.71
10	Unearned Premium Reserves	2,497,835	51.41	19,090,392	33.24	6,211,623	41.08	125,505,951	47.18	153,305,801	44.64
11	Agents Balances	697,687	14.36	11,453,140	19.94	2,532,229	16.75	98,208,408	36.92	112,891,464	32.88
12	Commission & Brokerage Expenses Incurred	716,818	14.75	5,269,832	9.18	1,039,735	6.88	30,866,108	11.60	37,892,493	11.03
13	Taxes, Licenses and Fees Incurred	97,866	2.01	1,327,219	2.31	370,505	2.45	7,619,012	2.86	9,414,602	2.74
14	Other Acquisition Expenses Incurred	233,898	4.81	4,607,225	8.02	1,567,089	10.36	14,609,207	5.49	21,017,419	6.12
15	General Expenses Incurred	198,577	4.09	2,479,562	4.32	444,874	2.94	14,335,235	5.39	17,458,248	5.08
16	Other Income Less Other Expenses	122,840	2.53	489,616	0.85	208,229	1.38	(1,648,641)	(0.62)	(827,956)	(0.24)
17	Pretax Profit or Loss Excluding Investment Gain**	488,503	10.05	780,743	1.36	442,851	2.93	(33,045,463)	(12.42)	(31,333,366)	(9.12)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fire  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	132,967	104.68	975,710	102.19	240,078	106.41	4,028,735	100.37	5,377,490	101.05
2	Premiums Earned	127,028	100.00	954,770	100.00	225,607	100.00	4,013,973	100.00	5,321,378	100.00
3	Dividends to Policyholders	36	0.03	2,995	0.31	3,961	1.76	512	0.01	7,504	0.14
4	Incurred Losses	38,838	30.57	587,162	61.50	98,729	43.76	2,854,814	71.12	3,579,543	67.27
5	Defense and Cost Containment Expenses Incurred	921	0.73	9,463	0.99	3	0.00	113,455	2.83	123,842	2.33
6	Unallocated LAE* Incurred	3,220	2.53	34,623	3.63	8,593	3.81	1,251,378	31.18	1,297,814	24.39
7	Unpaid Losses	16,441	12.94	502,181	52.60	40,717	18.05	3,489,274	86.93	4,048,613	76.08
8	Defense and Cost Containment Expenses Unpaid	1,368	1.08	15,800	1.65	2,157	0.96	168,975	4.21	188,300	3.54
9	Unallocated LAE* Unpaid	1,096	0.86	19,701	2.06	4,493	1.99	114,271	2.85	139,561	2.62
10	Unearned Premium Reserves	62,355	49.09	475,847	49.84	134,061	59.42	2,509,972	62.53	3,182,235	59.80
11	Agents Balances	13,382	10.53	175,284	18.36	63,493	28.14	761,844	18.98	1,014,003	19.06
12	Commission & Brokerage Expenses Incurred	24,140	19.00	100,027	10.48	21,093	9.35	586,305	14.61	731,565	13.75
13	Taxes, Licenses and Fees Incurred	2,870	2.26	24,511	2.57	6,194	2.75	119,423	2.98	152,998	2.88
14	Other Acquisition Expenses Incurred	2,921	2.30	78,252	8.20	30,901	13.70	174,767	4.35	286,841	5.39
15	General Expenses Incurred	7,023	5.53	83,408	8.74	7,145	3.17	285,225	7.11	382,801	7.19
16	Other Income Less Other Expenses	1,626	1.28	1,566	0.16	3,081	1.37	(210)	(0.01)	6,063	0.11
17	Pretax Profit or Loss Excluding Investment Gain**	48,685	38.33	35,881	3.76	52,072	23.08	(1,372,119)	(34.18)	(1,235,481)	(23.22)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



Total For Allied Lines  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	207,953	104.62	1,487,642	100.50	213,818	106.06	3,327,379	99.36	5,236,792	100.14
2	Premiums Earned	198,766	100.00	1,480,302	100.00	201,596	100.00	3,348,841	100.00	5,229,505	100.00
3	Dividends to Policyholders	137	0.07	3,865	0.26	4,772	2.37	547	0.02	9,321	0.18
4	Incurred Losses	186,759	93.96	891,335	60.21	209,049	103.70	8,395,704	250.70	9,682,847	185.16
5	Defense and Cost Containment Expenses Incurred	9,856	4.96	7,652	0.52	813	0.40	195,891	5.85	214,212	4.10
6	Unallocated LAE* Incurred	8,474	4.26	55,130	3.72	15,664	7.77	364,916	10.90	444,184	8.49
7	Unpaid Losses	103,754	52.20	746,192	50.41	119,903	59.48	8,567,437	255.83	9,537,286	182.37
8	Defense and Cost Containment Expenses Unpaid	6,027	3.03	13,167	0.89	9,223	4.57	241,869	7.22	270,286	5.17
9	Unallocated LAE* Unpaid	4,147	2.09	26,319	1.78	8,684	4.31	129,147	3.86	168,297	3.22
10	Unearned Premium Reserves	96,308	48.45	640,452	43.26	111,449	55.28	1,323,469	39.52	2,171,678	41.53
11	Agents Balances	18,204	9.16	203,792	13.77	44,065	21.86	555,738	16.59	821,799	15.71
12	Commission & Brokerage Expenses Incurred	35,905	18.06	76,869	5.19	17,009	8.44	447,747	13.37	577,530	11.04
13	Taxes, Licenses and Fees Incurred	4,429	2.23	35,981	2.43	5,173	2.57	94,470	2.82	140,053	2.68
14	Other Acquisition Expenses Incurred	6,620	3.33	92,989	6.28	25,697	12.75	146,811	4.38	272,117	5.20
15	General Expenses Incurred	7,626	3.84	166,575	11.25	5,251	2.60	199,560	5.96	379,012	7.25
16	Other Income Less Other Expenses	2,018	1.02	269	0.02	1,828	0.91	(15,863)	(0.47)	(11,748)	(0.22)
17	Pretax Profit or Loss Excluding Investment Gain**	(59,025)	(29.70)	150,177	10.15	(80,005)	(39.69)	(6,512,676)	(194.48)	(6,501,529)	(124.32)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Multiple Peril Crop  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	19,595	100.00	499,916	100.12	0	0.00	3,259,439	100.82	3,778,950	100.72
2	Premiums Earned	19,595	100.00	499,306	100.00	0	0.00	3,233,005	100.00	3,751,906	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	16,910	86.30	410,060	82.13	0	0.00	1,625,261	50.27	2,052,231	54.70
5	Defense and Cost Containment Expenses Incurred	62	0.32	77	0.02	0	0.00	(45,515)	(1.41)	(45,376)	(1.21)
6	Unallocated LAE* Incurred	0	0.00	9,875	1.98	0	0.00	39,792	1.23	49,667	1.32
7	Unpaid Losses	6,040	30.82	62,515	12.52	0	0.00	604,527	18.70	673,082	17.94
8	Defense and Cost Containment Expenses Unpaid	0	0.00	47	0.01	0	0.00	4,313	0.13	4,360	0.12
9	Unallocated LAE* Unpaid	0	0.00	3,641	0.73	0	0.00	6,190	0.19	9,831	0.26
10	Unearned Premium Reserves	0	0.00	14,857	2.98	0	0.00	230,251	7.12	245,108	6.53
11	Agents Balances	0	0.00	7,010	1.40	0	0.00	802,134	24.81	809,144	21.57
12	Commission & Brokerage Expenses Incurred	4,171	21.29	22,064	4.42	0	0.00	159,930	4.95	186,165	4.96
13	Taxes, Licenses and Fees Incurred	0	0.00	580	0.12	0	0.00	2,209	0.07	2,789	0.07
14	Other Acquisition Expenses Incurred	0	0.00	1,446	0.29	0	0.00	(22,327)	(0.69)	(20,881)	(0.56)
15	General Expenses Incurred	14	0.07	4,872	0.98	0	0.00	87,694	2.71	92,580	2.47
16	Other Income Less Other Expenses	0	0.00	275	0.06	0	0.00	(107,750)	(3.33)	(107,475)	(2.86)
17	Pretax Profit or Loss Excluding Investment Gain**	(1,561)	(7.97)	50,606	10.14	0	0.00	1,278,208	39.54	1,327,253	35.38

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Federal Flood  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	14,602	108.17	156,368	106.33	24,197	107.42	1,535,243	104.62	1,730,410	104.84
2	Premiums Earned	13,499	100.00	147,058	100.00	22,526	100.00	1,467,457	100.00	1,650,540	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	3,160	23.41	465,796	316.74	31,068	137.92	15,335,887	1045.07	15,835,911	959.44
5	Defense and Cost Containment Expenses Incurred	172	1.27	16,487	11.21	315	1.40	35,600	2.43	52,574	3.19
6	Unallocated LAE* Incurred	94	0.70	0	0.00	0	0.00	368,708	25.13	368,802	22.34
7	Unpaid Losses	1,341	9.93	287,850	195.74	21,481	95.36	3,615,372	246.37	3,926,044	237.86
8	Defense and Cost Containment Expenses Unpaid	68	0.50	17,722	12.05	0	0.00	7,967	0.54	25,757	1.56
9	Unallocated LAE* Unpaid	47	0.35	25	0.02	0	0.00	273,655	18.65	273,727	16.58
10	Unearned Premium Reserves	7,895	58.49	85,842	58.37	13,236	58.76	806,094	54.93	913,067	55.32
11	Agents Balances	52	0.39	25,058	17.04	4,569	20.28	113,084	7.71	142,763	8.65
12	Commission & Brokerage Expenses Incurred	3,786	28.05	28,265	19.22	4,149	18.42	264,308	18.01	300,508	18.21
13	Taxes, Licenses and Fees Incurred	294	2.18	2,705	1.84	587	2.61	25,670	1.75	29,256	1.77
14	Other Acquisition Expenses Incurred	0	0.00	328	0.22	1,923	8.54	11,081	0.76	13,332	0.81
15	General Expenses Incurred	94	0.70	(2,466)	(1.68)	959	4.26	20,233	1.38	18,820	1.14
16	Other Income Less Other Expenses	2	0.01	18	0.01	247	1.10	4,787	0.33	5,054	0.31
17	Pretax Profit or Loss Excluding Investment Gain**	5,901	43.71	(364,039)	(247.55)	(16,228)	(72.04)	(14,589,240)	(994.19)	(14,963,606)	(906.59)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Farmowners Multiple Peril  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	62,498	106.62	350,399	100.40	30,324	98.36	601,705	103.84	1,044,926	102.66
2	Premiums Earned	58,618	100.00	348,986	100.00	30,831	100.00	579,436	100.00	1,017,871	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	30,054	51.27	163,213	46.77	24,441	79.27	298,006	51.43	515,714	50.67
5	Defense and Cost Containment Expenses Incurred	1,250	2.13	8,604	2.47	625	2.03	12,783	2.21	23,262	2.29
6	Unallocated LAE* Incurred	3,445	5.88	13,947	4.00	1,806	5.86	52,824	9.12	72,022	7.08
7	Unpaid Losses	18,061	30.81	101,776	29.16	8,880	28.80	248,617	42.91	377,334	37.07
8	Defense and Cost Containment Expenses Unpaid	1,376	2.35	17,701	5.07	1,432	4.64	27,832	4.80	48,341	4.75
9	Unallocated LAE* Unpaid	2,148	3.66	4,048	1.16	498	1.62	24,853	4.29	31,547	3.10
10	Unearned Premium Reserves	30,915	52.74	156,334	44.80	14,961	48.53	289,579	49.98	491,789	48.32
11	Agents Balances	9,410	16.05	85,140	24.40	2,498	8.10	111,672	19.27	208,720	20.51
12	Commission & Brokerage Expenses Incurred	9,462	16.14	59,379	17.01	3,932	12.75	109,953	18.98	182,726	17.95
13	Taxes, Licenses and Fees Incurred	1,218	2.08	4,071	1.17	603	1.96	14,075	2.43	19,967	1.96
14	Other Acquisition Expenses Incurred	3,442	5.87	24,229	6.94	1,164	3.78	39,366	6.79	68,201	6.70
15	General Expenses Incurred	2,703	4.61	11,524	3.30	498	1.62	36,932	6.37	51,657	5.08
16	Other Income Less Other Expenses	68	0.12	(1,174)	(0.34)	0	0.00	(4,847)	(0.84)	(5,953)	(0.58)
17	Pretax Profit or Loss Excluding Investment Gain**	7,110	12.13	62,846	18.01	(2,239)	(7.26)	10,651	1.84	78,368	7.70

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Homeowners Multiple Peril  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,609,727	100.47	3,439,000	100.92	4,014,796	102.63	29,765,083	104.29	40,828,606	103.49
2	Premiums Earned	3,592,841	100.00	3,407,647	100.00	3,912,022	100.00	28,539,555	100.00	39,452,065	100.00
3	Dividends to Policyholders	7,198	0.20	45,362	1.33	99,064	2.53	1,082	0.00	152,706	0.39
4	Incurred Losses	2,023,882	56.33	2,039,270	59.84	2,373,670	60.68	21,466,544	75.22	27,903,366	70.73
5	Defense and Cost Containment Expenses Incurred	40,638	1.13	44,944	1.32	75,191	1.92	453,289	1.59	614,062	1.56
6	Unallocated LAE* Incurred	325,496	9.06	247,049	7.25	349,370	8.93	2,807,343	9.84	3,729,258	9.45
7	Unpaid Losses	856,699	23.84	1,006,078	29.52	1,246,910	31.87	10,728,237	37.59	13,837,924	35.08
8	Defense and Cost Containment Expenses Unpaid	108,305	3.01	95,246	2.80	195,680	5.00	955,983	3.35	1,355,214	3.44
9	Unallocated LAE* Unpaid	178,679	4.97	90,729	2.66	169,803	4.34	1,424,636	4.99	1,863,847	4.72
10	Unearned Premium Reserves	1,869,753	52.04	1,768,047	51.88	2,084,605	53.29	15,768,793	55.25	21,491,198	54.47
11	Agents Balances	545,008	15.17	403,528	11.84	711,094	18.18	4,944,462	17.32	6,604,092	16.74
12	Commission & Brokerage Expenses Incurred	481,021	13.39	512,322	15.03	393,075	10.05	4,075,929	14.28	5,462,347	13.85
13	Taxes, Licenses and Fees Incurred	71,844	2.00	83,557	2.45	97,387	2.49	806,257	2.83	1,059,045	2.68
14	Other Acquisition Expenses Incurred	182,164	5.07	323,565	9.50	420,829	10.76	1,948,585	6.83	2,875,143	7.29
15	General Expenses Incurred	135,376	3.77	186,033	5.46	78,812	2.01	1,289,920	4.52	1,690,141	4.28
16	Other Income Less Other Expenses	123,349	3.43	53,588	1.57	42,268	1.08	92,602	0.32	311,807	0.79
17	Pretax Profit or Loss Excluding Investment Gain**	448,571	12.49	(20,875)	(0.61)	66,892	1.71	(4,216,785)	(14.78)	(3,722,197)	(9.43)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Multiple Peril  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	422,823	104.48	2,944,192	101.29	960,828	103.07	22,117,238	101.54	26,445,081	101.62
2	Premiums Earned	404,684	100.00	2,906,720	100.00	932,217	100.00	21,780,942	100.00	26,024,563	100.00
3	Dividends to Policyholders	9	0.00	7,839	0.27	3	0.00	4,900	0.02	12,751	0.05
4	Incurred Losses	267,366	66.07	1,683,033	57.90	403,605	43.30	13,662,376	62.73	16,016,380	61.54
5	Defense and Cost Containment Expenses Incurred	29,410	7.27	244,303	8.40	95,858	10.28	2,074,394	9.52	2,443,965	9.39
6	Unallocated LAE* Incurred	20,228	5.00	147,516	5.07	58,130	6.24	1,076,086	4.94	1,301,960	5.00
7	Unpaid Losses	337,377	83.37	2,505,620	86.20	513,560	55.09	24,378,897	111.93	27,735,454	106.57
8	Defense and Cost Containment Expenses Unpaid	81,672	20.18	749,455	25.78	268,828	28.84	6,139,667	28.19	7,239,622	27.82
9	Unallocated LAE* Unpaid	22,526	5.57	125,132	4.30	33,903	3.64	1,349,209	6.19	1,530,770	5.88
10	Unearned Premium Reserves	204,213	50.46	1,393,752	47.95	492,995	52.88	10,487,059	48.15	12,578,019	48.33
11	Agents Balances	37,473	9.26	795,569	27.37	169,592	18.19	4,577,283	21.02	5,579,917	21.44
12	Commission & Brokerage Expenses Incurred	70,583	17.44	445,016	15.31	136,488	14.64	3,554,636	16.32	4,206,723	16.16
13	Taxes, Licenses and Fees Incurred	7,758	1.92	90,775	3.12	23,054	2.47	556,995	2.56	678,582	2.61
14	Other Acquisition Expenses Incurred	21,101	5.21	256,721	8.83	97,693	10.48	1,277,137	5.86	1,652,652	6.35
15	General Expenses Incurred	21,939	5.42	185,552	6.38	48,770	5.23	1,233,517	5.66	1,489,778	5.72
16	Other Income Less Other Expenses	910	0.22	15,960	0.55	17,351	1.86	(78,900)	(0.36)	(44,679)	(0.17)
17	Pretax Profit or Loss Excluding Investment Gain**	(32,800)	(8.11)	(138,075)	(4.75)	85,965	9.22	(1,738,011)	(7.98)	(1,822,921)	(7.00)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Mortgage Guaranty  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	5,111,613	101.31	5,111,613	101.31
2	Premiums Earned	0	0.00	0	0.00	0	0.00	5,045,683	100.00	5,045,683	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	1,809,138	35.86	1,809,138	35.86
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	33,973	0.67	33,973	0.67
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	43,655	0.87	43,655	0.87
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	7,179,537	142.29	7,179,537	142.29
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	77,341	1.53	77,341	1.53
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	26,779	0.53	26,779	0.53
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	614,058	12.17	614,058	12.17
11	Agents Balances	0	0.00	0	0.00	0	0.00	235,079	4.66	235,079	4.66
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	8,715	0.17	8,715	0.17
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	119,252	2.36	119,252	2.36
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	265,392	5.26	265,392	5.26
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	666,144	13.20	666,144	13.20
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	(23,718)	(0.47)	(23,718)	(0.47)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	2,075,697	41.14	2,075,697	41.14

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Ocean Marine  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	7,853	100.00	14,960	100.84	3,053,334	101.50	3,076,147	101.49
2	Premiums Earned	1	100.00	7,853	100.00	14,835	100.00	3,008,193	100.00	3,030,882	100.00
3	Dividends to Policyholders	0	0.00	688	8.76	1,215	8.19	0	0.00	1,903	0.06
4	Incurred Losses	11	1100.00	(1,984)	(25.26)	8,487	57.21	2,713,678	90.21	2,720,192	89.75
5	Defense and Cost Containment Expenses Incurred	9	900.00	1,019	12.98	(93)	(0.63)	208,226	6.92	209,161	6.90
6	Unallocated LAE* Incurred	1	100.00	216	2.75	1,763	11.88	114,507	3.81	116,487	3.84
7	Unpaid Losses	0	0.00	182,498	2323.93	4,683	31.57	3,630,025	120.67	3,817,206	125.94
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,644	33.67	421	2.84	298,294	9.92	301,359	9.94
9	Unallocated LAE* Unpaid	9	900.00	517	6.58	1,087	7.33	76,048	2.53	77,661	2.56
10	Unearned Premium Reserves	0	0.00	3,664	46.66	7,194	48.49	1,013,113	33.68	1,023,971	33.78
11	Agents Balances	0	0.00	1,818	23.15	2,702	18.21	588,884	19.58	593,404	19.58
12	Commission & Brokerage Expenses Incurred	0	0.00	(183)	(2.33)	0	0.00	502,506	16.70	502,323	16.57
13	Taxes, Licenses and Fees Incurred	3	300.00	167	2.13	334	2.25	44,200	1.47	44,704	1.47
14	Other Acquisition Expenses Incurred	0	0.00	1,038	13.22	7,485	50.46	122,535	4.07	131,058	4.32
15	General Expenses Incurred	0	0.00	423	5.39	(48)	(0.32)	144,124	4.79	144,499	4.77
16	Other Income Less Other Expenses	0	0.00	126	1.60	38	0.26	(67,837)	(2.26)	(67,673)	(2.23)
17	Pretax Profit or Loss Excluding Investment Gain**	(24)	(2400.00)	6,598	84.02	(4,270)	(28.78)	(909,436)	(30.23)	(907,132)	(29.93)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



Total For Inland Marine  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	90,182	108.15	959,074	102.85	140,758	100.51	9,593,283	102.35	10,783,297	102.42
2	Premiums Earned	83,386	100.00	932,536	100.00	140,049	100.00	9,373,019	100.00	10,528,990	100.00
3	Dividends to Policyholders	142	0.17	2,658	0.29	6,563	4.69	802	0.01	10,165	0.10
4	Incurred Losses	27,840	33.39	679,792	72.90	48,403	34.56	7,018,242	74.88	7,774,277	73.84
5	Defense and Cost Containment Expenses Incurred	647	0.78	6,461	0.69	495	0.35	199,901	2.13	207,504	1.97
6	Unallocated LAE* Incurred	2,015	2.42	27,398	2.94	7,092	5.06	3,780,893	40.34	3,817,398	36.26
7	Unpaid Losses	14,662	17.58	622,846	66.79	16,987	12.13	4,849,142	51.74	5,503,637	52.27
8	Defense and Cost Containment Expenses Unpaid	735	0.88	7,706	0.83	1,147	0.82	277,177	2.96	286,765	2.72
9	Unallocated LAE* Unpaid	1,589	1.91	15,667	1.68	3,753	2.68	234,748	2.50	255,757	2.43
10	Unearned Premium Reserves	42,025	50.40	462,080	49.55	72,191	51.55	3,569,086	38.08	4,145,382	39.37
11	Agents Balances	10,189	12.22	169,655	18.19	22,801	16.28	1,680,833	17.93	1,883,478	17.89
12	Commission & Brokerage Expenses Incurred	23,895	28.66	68,576	7.35	6,919	4.94	1,519,598	16.21	1,618,988	15.38
13	Taxes, Licenses and Fees Incurred	1,617	1.94	23,056	2.47	3,248	2.32	234,540	2.50	262,461	2.49
14	Other Acquisition Expenses Incurred	3,528	4.23	75,215	8.07	34,852	24.89	418,811	4.47	532,406	5.06
15	General Expenses Incurred	3,462	4.15	89,091	9.55	2,652	1.89	400,891	4.28	496,096	4.71
16	Other Income Less Other Expenses	81	0.10	4,209	0.45	928	0.66	(56,508)	(0.60)	(51,290)	(0.49)
17	Pretax Profit or Loss Excluding Investment Gain**	20,322	24.37	(35,502)	(3.81)	30,752	21.96	(4,257,191)	(45.42)	(4,241,619)	(40.29)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Financial Guaranty  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	3,612,580	136.71	3,612,580	136.71
2	Premiums Earned	0	0.00	0	0.00	0	0.00	2,642,438	100.00	2,642,438	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	291,425	11.03	291,425	11.03
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	(6,338)	(0.24)	(6,338)	(0.24)
6	Unallocated LAE* Incurred	0	0.00	98	0.00	0	0.00	2,419	0.09	2,517	0.10
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	683,502	25.87	683,502	25.87
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	(34,191)	(1.29)	(34,191)	(1.29)
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	(33,561)	(1.27)	(33,561)	(1.27)
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	12,311,979	465.93	12,311,979	465.93
11	Agents Balances	0	0.00	0	0.00	0	0.00	132,203	5.00	132,203	5.00
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	285	0.01	285	0.01
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	80,161	3.03	80,161	3.03
14	Other Acquisition Expenses Incurred	6	0.00	0	0.00	0	0.00	377,349	14.28	377,355	14.28
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	329,129	12.46	329,129	12.46
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	24,096	0.91	24,096	0.91
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(98)	0.00	0	0.00	1,592,102	60.25	1,592,004	60.25

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Medical Malpractice  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	5	125.00	955,134	102.92	526,159	104.65	3,108,552	99.55	4,589,850	100.80
2	Premiums Earned	4	100.00	928,020	100.00	502,775	100.00	3,122,656	100.00	4,553,455	100.00
3	Dividends to Policyholders	0	0.00	15,141	1.63	0	0.00	8,378	0.27	23,519	0.52
4	Incurred Losses	(32)	(800.00)	765,580	82.50	286,465	56.98	1,723,153	55.18	2,775,166	60.95
5	Defense and Cost Containment Expenses Incurred	(25)	(625.00)	402,553	43.38	109,474	21.77	820,313	26.27	1,332,315	29.26
6	Unallocated LAE* Incurred	0	0.00	80,697	8.70	61,605	12.25	95,595	3.06	237,897	5.22
7	Unpaid Losses	25	625.00	3,935,946	424.12	946,932	188.34	8,122,695	260.12	13,005,598	285.62
8	Defense and Cost Containment Expenses Unpaid	21	525.00	938,601	101.14	344,502	68.52	2,355,386	75.43	3,638,510	79.91
9	Unallocated LAE* Unpaid	0	0.00	129,554	13.96	57,312	11.40	556,381	17.82	743,247	16.32
10	Unearned Premium Reserves	3	75.00	425,754	45.88	287,388	57.16	1,282,392	41.07	1,995,537	43.82
11	Agents Balances	1	25.00	375,852	40.50	135,108	26.87	47,770,224	1529.79	48,281,185	1060.32
12	Commission & Brokerage Expenses Incurred	23	575.00	11,152	1.20	27,406	5.45	220,285	7.05	258,866	5.69
13	Taxes, Licenses and Fees Incurred	0	0.00	29,377	3.17	12,760	2.54	62,418	2.00	104,555	2.30
14	Other Acquisition Expenses Incurred	152	3800.00	40,291	4.34	8,341	1.66	72,153	2.31	120,937	2.66
15	General Expenses Incurred	0	0.00	29,864	3.22	46,500	9.25	153,401	4.91	229,765	5.05
16	Other Income Less Other Expenses	0	0.00	23,000	2.48	(5,559)	(1.11)	(536)	(0.02)	16,905	0.37
17	Pretax Profit or Loss Excluding Investment Gain**	(114)	(2850.00)	(423,637)	(45.65)	(55,331)	(11.01)	(33,584)	(1.08)	(512,666)	(11.26)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Earthquake  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,665	112.87	46,267	101.89	30,142	104.15	1,038,882	102.70	1,119,956	102.75
2	Premiums Earned	4,133	100.00	45,407	100.00	28,942	100.00	1,011,523	100.00	1,090,005	100.00
3	Dividends to Policyholders	0	0.00	581	1.28	1,653	5.71	4	0.00	2,238	0.21
4	Incurred Losses	1,551	37.53	973	2.14	181,611	627.50	32,540	3.22	216,675	19.88
5	Defense and Cost Containment Expenses Incurred	31	0.75	(111)	(0.24)	7,984	27.59	10,982	1.09	18,886	1.73
6	Unallocated LAE* Incurred	11	0.27	14	0.03	(400)	(1.38)	11,292	1.12	10,917	1.00
7	Unpaid Losses	2,089	50.54	3,686	8.12	171,638	593.04	146,528	14.49	323,941	29.72
8	Defense and Cost Containment Expenses Unpaid	59	1.43	413	0.91	4,064	14.04	21,783	2.15	26,319	2.41
9	Unallocated LAE* Unpaid	51	1.23	138	0.30	138	0.48	16,085	1.59	16,412	1.51
10	Unearned Premium Reserves	2,033	49.19	23,395	51.52	15,862	54.81	492,961	48.73	534,251	49.01
11	Agents Balances	158	3.82	6,705	14.77	6,322	21.84	153,503	15.18	166,688	15.29
12	Commission & Brokerage Expenses Incurred	444	10.74	4,288	9.44	1,031	3.56	112,337	11.11	118,100	10.83
13	Taxes, Licenses and Fees Incurred	96	2.32	1,147	2.53	747	2.58	23,249	2.30	25,239	2.32
14	Other Acquisition Expenses Incurred	109	2.64	4,677	10.30	5,097	17.61	43,159	4.27	53,042	4.87
15	General Expenses Incurred	145	3.51	2,466	5.43	30	0.10	52,747	5.21	55,388	5.08
16	Other Income Less Other Expenses	0	0.00	16	0.04	196	0.68	737	0.07	949	0.09
17	Pretax Profit or Loss Excluding Investment Gain**	1,747	42.27	31,385	69.12	(168,611)	(582.58)	725,952	71.77	590,473	54.17

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Group Accident and Health  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11	100.00	944,051	100.23	0	0.00	5,227,159	103.49	6,171,221	102.98
2	Premiums Earned	11	100.00	941,896	100.00	0	0.00	5,050,897	100.00	5,992,804	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	10	90.91	747,224	79.33	0	0.00	3,490,038	69.10	4,237,272	70.71
5	Defense and Cost Containment Expenses Incurred	0	0.00	8,724	0.93	0	0.00	30,300	0.60	39,024	0.65
6	Unallocated LAE* Incurred	0	0.00	62,240	6.61	0	0.00	139,651	2.76	201,891	3.37
7	Unpaid Losses	1	9.09	144,092	15.30	0	0.00	2,620,468	51.88	2,764,561	46.13
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,673	0.28	0	0.00	27,382	0.54	30,055	0.50
9	Unallocated LAE* Unpaid	0	0.00	67,985	7.22	0	0.00	89,900	1.78	157,885	2.63
10	Unearned Premium Reserves	1	9.09	28,607	3.04	0	0.00	1,286,669	25.47	1,315,277	21.95
11	Agents Balances	0	0.00	2,346	0.25	0	0.00	1,591,395	31.51	1,593,741	26.59
12	Commission & Brokerage Expenses Incurred	3	27.27	650	0.07	0	0.00	623,904	12.35	624,557	10.42
13	Taxes, Licenses and Fees Incurred	37	336.36	8,197	0.87	0	0.00	62,014	1.23	70,248	1.17
14	Other Acquisition Expenses Incurred	0	0.00	14,212	1.51	0	0.00	172,522	3.42	186,734	3.12
15	General Expenses Incurred	11	100.00	8,188	0.87	0	0.00	215,124	4.26	223,323	3.73
16	Other Income Less Other Expenses	0	0.00	3,802	0.40	0	0.00	(72,333)	(1.43)	(68,531)	(1.14)
17	Pretax Profit or Loss Excluding Investment Gain**	(49)	(445.45)	96,261	10.22	0	0.00	245,010	4.85	341,222	5.69

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit Accident and Health (Group and Individual)  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,512	137.21	0	0.00	532,645	99.08	539,157	99.41
2	Premiums Earned	0	0.00	4,746	100.00	0	0.00	537,596	100.00	542,342	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	2,215	46.67	0	0.00	50,911	9.47	53,126	9.80
5	Defense and Cost Containment Expenses Incurred	0	0.00	(8)	(0.17)	0	0.00	(173)	(0.03)	(181)	(0.03)
6	Unallocated LAE* Incurred	0	0.00	368	7.75	0	0.00	1,314	0.24	1,682	0.31
7	Unpaid Losses	0	0.00	3,506	73.87	0	0.00	60,651	11.28	64,157	11.83
8	Defense and Cost Containment Expenses Unpaid	0	0.00	56	1.18	0	0.00	295	0.05	351	0.06
9	Unallocated LAE* Unpaid	0	0.00	489	10.30	0	0.00	3,291	0.61	3,780	0.70
10	Unearned Premium Reserves	0	0.00	13,154	277.16	0	0.00	50,293	9.36	63,447	11.70
11	Agents Balances	0	0.00	0	0.00	0	0.00	49,648	9.24	49,648	9.15
12	Commission & Brokerage Expenses Incurred	0	0.00	1,296	27.31	0	0.00	156,672	29.14	157,968	29.13
13	Taxes, Licenses and Fees Incurred	0	0.00	107	2.25	0	0.00	16,378	3.05	16,485	3.04
14	Other Acquisition Expenses Incurred	0	0.00	472	9.95	0	0.00	29,955	5.57	30,427	5.61
15	General Expenses Incurred	14	0.00	891	18.77	0	0.00	47,543	8.84	48,448	8.93
16	Other Income Less Other Expenses	0	0.00	34	0.72	0	0.00	4,896	0.91	4,930	0.91
17	Pretax Profit or Loss Excluding Investment Gain**	(14)	0.00	(561)	(11.82)	0	0.00	239,892	44.62	239,317	44.13

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Accident and Health  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	282	100.71	780,288	114.85	0	0.00	2,615,878	118.69	3,396,448	117.78
2	Premiums Earned	280	100.00	679,380	100.00	0	0.00	2,203,949	100.00	2,883,609	100.00
3	Dividends to Policyholders	0	0.00	296	0.04	0	0.00	(966)	(0.04)	(670)	(0.02)
4	Incurred Losses	45	16.07	473,880	69.75	0	0.00	1,123,752	50.99	1,597,677	55.41
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,470	0.36	0	0.00	20,365	0.92	22,835	0.79
6	Unallocated LAE* Incurred	3	1.07	48,194	7.09	0	0.00	80,300	3.64	128,497	4.46
7	Unpaid Losses	80	28.57	414,313	60.98	0	0.00	1,258,878	57.12	1,673,271	58.03
8	Defense and Cost Containment Expenses Unpaid	0	0.00	6,812	1.00	0	0.00	4,847	0.22	11,659	0.40
9	Unallocated LAE* Unpaid	0	0.00	70,067	10.31	0	0.00	47,638	2.16	117,705	4.08
10	Unearned Premium Reserves	50	17.86	601,839	88.59	0	0.00	3,973,698	180.30	4,575,587	158.68
11	Agents Balances	44	15.71	224,487	33.04	0	0.00	402,449	18.26	626,980	21.74
12	Commission & Brokerage Expenses Incurred	66	23.57	80,353	11.83	0	0.00	442,635	20.08	523,054	18.14
13	Taxes, Licenses and Fees Incurred	6	2.14	13,450	1.98	0	0.00	13,408	0.61	26,864	0.93
14	Other Acquisition Expenses Incurred	0	0.00	50,196	7.39	0	0.00	87,450	3.97	137,646	4.77
15	General Expenses Incurred	24	8.57	30,796	4.53	0	0.00	206,278	9.36	237,098	8.22
16	Other Income Less Other Expenses	6	2.14	4,842	0.71	0	0.00	(111,431)	(5.06)	(106,583)	(3.70)
17	Pretax Profit or Loss Excluding Investment Gain**	142	50.71	(15,415)	(2.27)	0	0.00	119,290	5.41	104,017	3.61

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Workers' Compensation  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	55,696	97.09	2,884,566	100.43	435,293	99.10	33,691,858	102.92	37,067,413	102.66
2	Premiums Earned	57,366	100.00	2,872,168	100.00	439,259	100.00	32,737,283	100.00	36,106,076	100.00
3	Dividends to Policyholders	0	0.00	109,714	3.82	3,610	0.82	210,353	0.64	323,677	0.90
4	Incurred Losses	17,315	30.18	1,825,138	63.55	245,765	55.95	20,999,425	64.15	23,087,643	63.94
5	Defense and Cost Containment Expenses Incurred	1,470	2.56	147,844	5.15	20,388	4.64	2,299,046	7.02	2,468,748	6.84
6	Unallocated LAE* Incurred	(480)	(0.84)	150,364	5.24	32,800	7.47	3,178,949	9.71	3,361,633	9.31
7	Unpaid Losses	73,919	128.86	5,472,303	190.53	747,745	170.23	74,709,944	228.21	81,003,911	224.35
8	Defense and Cost Containment Expenses Unpaid	1,378	2.40	453,309	15.78	54,913	12.50	6,460,207	19.73	6,969,807	19.30
9	Unallocated LAE* Unpaid	4,964	8.65	227,002	7.90	29,294	6.67	3,398,044	10.38	3,659,304	10.13
10	Unearned Premium Reserves	18,767	32.71	1,226,878	42.72	170,824	38.89	9,319,025	28.47	10,735,494	29.73
11	Agents Balances	16,139	28.13	830,417	28.91	72,050	16.40	7,713,329	23.56	8,631,935	23.91
12	Commission & Brokerage Expenses Incurred	5,265	9.18	239,464	8.34	28,663	6.53	2,364,309	7.22	2,637,701	7.31
13	Taxes, Licenses and Fees Incurred	1,297	2.26	89,365	3.11	18,340	4.18	1,856,342	5.67	1,965,344	5.44
14	Other Acquisition Expenses Incurred	2,411	4.20	182,603	6.36	41,459	9.44	1,498,168	4.58	1,724,641	4.78
15	General Expenses Incurred	5,979	10.42	168,735	5.87	22,212	5.06	1,649,695	5.04	1,846,621	5.11
16	Other Income Less Other Expenses	(124)	(0.22)	2,662	0.09	2,484	0.57	(627,250)	(1.92)	(622,228)	(1.72)
17	Pretax Profit or Loss Excluding Investment Gain**	23,986	41.81	(38,419)	(1.34)	28,507	6.49	(1,946,272)	(5.95)	(1,932,198)	(5.35)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



Total For Other General Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	78,112	112.26	1,568,476	102.06	291,635	102.82	33,570,883	101.80	35,509,106	101.84
2	Premiums Earned	69,584	100.00	1,536,864	100.00	283,623	100.00	32,976,942	100.00	34,867,013	100.00
3	Dividends to Policyholders	0	0.00	14,548	0.95	7,579	2.67	2,710	0.01	24,837	0.07
4	Incurred Losses	48,685	69.97	691,268	44.98	147,376	51.96	24,427,018	74.07	25,314,347	72.60
5	Defense and Cost Containment Expenses Incurred	6,181	8.88	177,599	11.56	36,429	12.84	5,768,528	17.49	5,988,737	17.18
6	Unallocated LAE* Incurred	3,826	5.50	54,742	3.56	9,751	3.44	2,589,108	7.85	2,657,427	7.62
7	Unpaid Losses	97,685	140.38	2,498,012	162.54	451,674	159.25	82,896,958	251.38	85,944,329	246.49
8	Defense and Cost Containment Expenses Unpaid	17,256	24.80	631,022	41.06	81,653	28.79	15,696,156	47.60	16,426,087	47.11
9	Unallocated LAE* Unpaid	4,513	6.49	130,975	8.52	18,359	6.47	2,665,340	8.08	2,819,187	8.09
10	Unearned Premium Reserves	38,235	54.95	698,758	45.47	137,204	48.38	16,062,060	48.71	16,936,257	48.57
11	Agents Balances	8,183	11.76	424,503	27.62	43,753	15.43	6,587,276	19.98	7,063,715	20.26
12	Commission & Brokerage Expenses Incurred	12,991	18.67	205,962	13.40	12,442	4.39	3,935,333	11.93	4,166,728	11.95
13	Taxes, Licenses and Fees Incurred	1,486	2.14	35,835	2.33	6,669	2.35	812,444	2.46	856,434	2.46
14	Other Acquisition Expenses Incurred	2,555	3.67	147,306	9.58	40,083	14.13	1,479,368	4.49	1,669,312	4.79
15	General Expenses Incurred	2,653	3.81	91,529	5.96	10,977	3.87	1,503,008	4.56	1,608,167	4.61
16	Other Income Less Other Expenses	20	0.03	3,830	0.25	2,887	1.02	(589,498)	(1.79)	(582,761)	(1.67)
17	Pretax Profit or Loss Excluding Investment Gain**	(8,770)	(12.60)	121,902	7.93	15,207	5.36	(8,130,106)	(24.65)	(8,001,767)	(22.95)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Products Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	8,434	105.06	194,376	102.78	456	99.35	2,108,906	92.41	2,312,172	93.25
2	Premiums Earned	8,028	100.00	189,112	100.00	459	100.00	2,281,998	100.00	2,479,597	100.00
3	Dividends to Policyholders	0	0.00	452	0.24	0	0.00	107	0.00	559	0.02
4	Incurred Losses	777	9.68	90,175	47.68	(387)	(84.31)	1,622,738	71.11	1,713,303	69.10
5	Defense and Cost Containment Expenses Incurred	1,347	16.78	31,892	16.86	3,051	664.71	1,700,371	74.51	1,736,661	70.04
6	Unallocated LAE* Incurred	(1,555)	(19.37)	12,444	6.58	(225)	(49.02)	226,601	9.93	237,265	9.57
7	Unpaid Losses	11,860	147.73	306,979	162.33	8,640	1882.35	12,482,928	547.02	12,810,407	516.63
8	Defense and Cost Containment Expenses Unpaid	9,090	113.23	140,466	74.28	4,833	1052.94	4,676,564	204.93	4,830,953	194.83
9	Unallocated LAE* Unpaid	2,070	25.78	29,949	15.84	634	138.13	479,086	20.99	511,739	20.64
10	Unearned Premium Reserves	3,440	42.85	82,867	43.82	198	43.14	814,773	35.70	901,278	36.35
11	Agents Balances	1,032	12.86	63,859	33.77	69	15.03	403,772	17.69	468,732	18.90
12	Commission & Brokerage Expenses Incurred	1,563	19.47	22,448	11.87	46	10.02	219,609	9.62	243,666	9.83
13	Taxes, Licenses and Fees Incurred	152	1.89	4,282	2.26	10	2.18	53,156	2.33	57,600	2.32
14	Other Acquisition Expenses Incurred	254	3.16	19,394	10.26	48	10.46	109,256	4.79	128,952	5.20
15	General Expenses Incurred	231	2.88	10,875	5.75	24	5.23	112,361	4.92	123,491	4.98
16	Other Income Less Other Expenses	6	0.07	394	0.21	10	2.18	(55,867)	(2.45)	(55,457)	(2.24)
17	Pretax Profit or Loss Excluding Investment Gain**	5,266	65.60	(2,458)	(1.30)	(2,099)	(457.30)	(1,818,067)	(79.67)	(1,817,358)	(73.29)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	76,614	95.76	20,837,608	99.47	4,477,472	100.60	41,798,403	100.38	67,190,097	100.11
2	Premiums Earned	80,003	100.00	20,948,890	100.00	4,450,956	100.00	41,638,531	100.00	67,118,380	100.00
3	Dividends to Policyholders	0	0.00	50,035	0.24	204,871	4.60	49,014	0.12	303,920	0.45
4	Incurred Losses	36,869	46.08	12,994,556	62.03	2,865,203	64.37	25,594,073	61.47	41,490,701	61.82
5	Defense and Cost Containment Expenses Incurred	2,624	3.28	789,441	3.77	186,182	4.18	1,463,788	3.52	2,442,035	3.64
6	Unallocated LAE* Incurred	5,728	7.16	2,397,088	11.44	336,972	7.57	4,548,145	10.92	7,287,933	10.86
7	Unpaid Losses	40,971	51.21	18,229,461	87.02	3,291,330	73.95	33,632,228	80.77	55,193,990	82.23
8	Defense and Cost Containment Expenses Unpaid	6,848	8.56	2,124,826	10.14	395,852	8.89	4,483,687	10.77	7,011,213	10.45
9	Unallocated LAE* Unpaid	2,268	2.83	1,769,636	8.45	304,720	6.85	2,554,156	6.13	4,630,780	6.90
10	Unearned Premium Reserves	22,717	28.40	5,474,289	26.13	1,395,892	31.36	13,154,249	31.59	20,047,147	29.87
11	Agents Balances	18,624	23.28	3,907,493	18.65	663,401	14.90	7,334,324	17.61	11,923,842	17.77
12	Commission & Brokerage Expenses Incurred	9,737	12.17	1,739,657	8.30	203,535	4.57	3,912,432	9.40	5,865,361	8.74
13	Taxes, Licenses and Fees Incurred	1,816	2.27	459,564	2.19	104,287	2.34	1,050,813	2.52	1,616,480	2.41
14	Other Acquisition Expenses Incurred	3,071	3.84	1,748,839	8.35	449,463	10.10	2,813,224	6.76	5,014,597	7.47
15	General Expenses Incurred	4,055	5.07	745,592	3.56	115,258	2.59	2,278,079	5.47	3,142,984	4.68
16	Other Income Less Other Expenses	93	0.12	248,142	1.18	76,513	1.72	221,057	0.53	545,805	0.81
17	Pretax Profit or Loss Excluding Investment Gain**	16,195	20.24	272,254	1.30	61,699	1.39	150,019	0.36	500,167	0.75

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	38,518	113.09	2,243,589	101.32	172,706	101.97	15,075,582	100.10	17,530,395	100.30
2	Premiums Earned	34,060	100.00	2,214,362	100.00	169,368	100.00	15,060,106	100.00	17,477,896	100.00
3	Dividends to Policyholders	0	0.00	4,968	0.22	0	0.00	2,636	0.02	7,604	0.04
4	Incurred Losses	19,103	56.09	1,168,553	52.77	96,470	56.96	8,115,973	53.89	9,400,099	53.78
5	Defense and Cost Containment Expenses Incurred	1,748	5.13	98,601	4.45	5,364	3.17	905,217	6.01	1,010,930	5.78
6	Unallocated LAE* Incurred	1,738	5.10	145,820	6.59	11,980	7.07	855,317	5.68	1,014,855	5.81
7	Unpaid Losses	26,071	76.54	2,275,969	102.78	163,324	96.43	18,690,151	124.10	21,155,515	121.04
8	Defense and Cost Containment Expenses Unpaid	3,287	9.65	289,437	13.07	27,438	16.20	2,197,780	14.59	2,517,942	14.41
9	Unallocated LAE* Unpaid	1,725	5.06	123,400	5.57	7,316	4.32	880,844	5.85	1,013,285	5.80
10	Unearned Premium Reserves	19,025	55.86	983,906	44.43	75,226	44.42	6,526,255	43.33	7,604,412	43.51
11	Agents Balances	2,620	7.69	628,231	28.37	25,100	14.82	3,850,714	25.57	4,506,665	25.78
12	Commission & Brokerage Expenses Incurred	6,798	19.96	278,007	12.55	19,189	11.33	2,064,454	13.71	2,368,448	13.55
13	Taxes, Licenses and Fees Incurred	651	1.91	54,003	2.44	4,196	2.48	411,208	2.73	470,058	2.69
14	Other Acquisition Expenses Incurred	1,241	3.64	203,516	9.19	16,465	9.72	684,933	4.55	906,155	5.18
15	General Expenses Incurred	1,167	3.43	106,503	4.81	9,292	5.49	830,151	5.51	947,113	5.42
16	Other Income Less Other Expenses	44	0.13	8,218	0.37	2,186	1.29	(127,504)	(0.85)	(117,056)	(0.67)
17	Pretax Profit or Loss Excluding Investment Gain**	1,656	4.86	162,613	7.34	8,599	5.08	1,062,697	7.06	1,235,565	7.07

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Physical Damage  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	56,685	96.16	14,498,485	99.18	3,702,964	100.45	27,707,112	100.45	45,965,246	100.04
2	Premiums Earned	58,951	100.00	14,617,663	100.00	3,686,523	100.00	27,582,048	100.00	45,945,185	100.00
3	Dividends to Policyholders	0	0.00	32,858	0.22	171,521	4.65	47,142	0.17	251,521	0.55
4	Incurred Losses	31,511	53.45	9,380,159	64.17	2,075,211	56.29	15,104,603	54.76	26,591,484	57.88
5	Defense and Cost Containment Expenses Incurred	204	0.35	16,309	0.11	9,606	0.26	75,889	0.28	102,008	0.22
6	Unallocated LAE* Incurred	4,916	8.34	1,623,980	11.11	377,902	10.25	2,992,995	10.85	4,999,793	10.88
7	Unpaid Losses	1,647	2.79	1,092,998	7.48	181,506	4.92	1,288,004	4.67	2,564,155	5.58
8	Defense and Cost Containment Expenses Unpaid	209	0.35	35,765	0.24	7,858	0.21	116,357	0.42	160,189	0.35
9	Unallocated LAE* Unpaid	523	0.89	585,703	4.01	106,288	2.88	453,937	1.65	1,146,451	2.50
10	Unearned Premium Reserves	17,160	29.11	3,751,967	25.67	1,167,641	31.67	8,633,386	31.30	13,570,154	29.54
11	Agents Balances	13,321	22.60	2,701,522	18.48	555,661	15.07	4,846,528	17.57	8,117,032	17.67
12	Commission & Brokerage Expenses Incurred	7,357	12.48	1,182,829	8.09	156,756	4.25	2,670,584	9.68	4,017,526	8.74
13	Taxes, Licenses and Fees Incurred	1,355	2.30	317,243	2.17	84,992	2.31	688,657	2.50	1,092,247	2.38
14	Other Acquisition Expenses Incurred	2,303	3.91	1,193,682	8.17	377,237	10.23	1,854,933	6.73	3,428,155	7.46
15	General Expenses Incurred	2,983	5.06	454,223	3.11	92,303	2.50	1,501,694	5.44	2,051,203	4.46
16	Other Income Less Other Expenses	78	0.13	123,036	0.84	62,695	1.70	134,288	0.49	320,097	0.70
17	Pretax Profit or Loss Excluding Investment Gain**	8,397	14.24	539,417	3.69	403,685	10.95	2,779,822	10.08	3,731,321	8.12

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Physical Damage  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	13,637	109.60	1,207,569	101.18	67,056	102.07	4,636,274	100.09	5,924,536	100.35
2	Premiums Earned	12,442	100.00	1,193,512	100.00	65,697	100.00	4,632,326	100.00	5,903,977	100.00
3	Dividends to Policyholders	0	0.00	803	0.07	0	0.00	686	0.01	1,489	0.03
4	Incurred Losses	4,743	38.12	622,874	52.19	27,577	41.98	2,318,061	50.04	2,973,255	50.36
5	Defense and Cost Containment Expenses Incurred	56	0.45	4,240	0.36	637	0.97	67,198	1.45	72,131	1.22
6	Unallocated LAE* Incurred	614	4.93	97,752	8.19	4,998	7.61	293,835	6.34	397,199	6.73
7	Unpaid Losses	313	2.52	76,612	6.42	11,112	16.91	634,183	13.69	722,220	12.23
8	Defense and Cost Containment Expenses Unpaid	56	0.45	5,833	0.49	1,377	2.10	83,797	1.81	91,063	1.54
9	Unallocated LAE* Unpaid	83	0.67	28,239	2.37	288	0.44	68,298	1.47	96,908	1.64
10	Unearned Premium Reserves	6,131	49.28	514,822	43.14	28,006	42.63	2,053,749	44.34	2,602,708	44.08
11	Agents Balances	1,267	10.18	330,375	27.68	9,385	14.29	1,053,453	22.74	1,394,480	23.62
12	Commission & Brokerage Expenses Incurred	2,533	20.36	133,374	11.17	7,269	11.06	675,305	14.58	818,481	13.86
13	Taxes, Licenses and Fees Incurred	162	1.30	30,962	2.59	1,544	2.35	121,655	2.63	154,323	2.61
14	Other Acquisition Expenses Incurred	364	2.93	103,610	8.68	6,633	10.10	238,179	5.14	348,786	5.91
15	General Expenses Incurred	434	3.49	46,359	3.88	3,562	5.42	309,171	6.67	359,526	6.09
16	Other Income Less Other Expenses	51	0.41	5,362	0.45	921	1.40	(9,733)	(0.21)	(3,399)	(0.06)
17	Pretax Profit or Loss Excluding Investment Gain**	3,589	28.85	158,899	13.31	14,399	21.92	598,498	12.92	775,385	13.13

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Aircraft  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	2,845,232	102.00	2,845,232	102.00
2	Premiums Earned	0	0.00	0	0.00	0	0.00	2,789,493	100.00	2,789,493	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	1	0.00	0	0.00	1,365,989	48.97	1,365,990	48.97
5	Defense and Cost Containment Expenses Incurred	0	0.00	12	0.00	0	0.00	190,092	6.81	190,104	6.82
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	39,124	1.40	39,124	1.40
7	Unpaid Losses	0	0.00	2,444	0.00	0	0.00	4,402,188	157.81	4,404,632	157.90
8	Defense and Cost Containment Expenses Unpaid	0	0.00	13	0.00	0	0.00	410,168	14.70	410,181	14.70
9	Unallocated LAE* Unpaid	0	0.00	1	0.00	0	0.00	39,840	1.43	39,841	1.43
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	1,027,784	36.84	1,027,784	36.84
11	Agents Balances	0	0.00	0	0.00	0	0.00	462,589	16.58	462,589	16.58
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	269,189	9.65	269,189	9.65
13	Taxes, Licenses and Fees Incurred	(2)	0.00	2	0.00	0	0.00	45,952	1.65	45,952	1.65
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	83,001	2.98	83,001	2.98
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	52,994	1.90	52,994	1.90
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	(82,742)	(2.97)	(82,742)	(2.97)
17	Pretax Profit or Loss Excluding Investment Gain**	2	0.00	(14)	0.00	0	0.00	660,408	23.67	660,396	23.67

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fidelity  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	52	104.00	15,887	98.58	15,887	98.58	1,288,566	99.54	1,320,392	99.52
2	Premiums Earned	50	100.00	16,116	100.00	16,116	100.00	1,294,493	100.00	1,326,775	100.00
3	Dividends to Policyholders	0	0.00	87	0.54	87	0.54	246	0.02	420	0.03
4	Incurred Losses	35	70.00	3,523	21.86	3,523	21.86	551,577	42.61	558,658	42.11
5	Defense and Cost Containment Expenses Incurred	3	6.00	167	1.04	167	1.04	52,030	4.02	52,367	3.95
6	Unallocated LAE* Incurred	(2)	(4.00)	454	2.82	454	2.82	48,033	3.71	48,939	3.69
7	Unpaid Losses	164	328.00	16,094	99.86	16,094	99.86	1,198,352	92.57	1,230,704	92.76
8	Defense and Cost Containment Expenses Unpaid	10	20.00	1,765	10.95	1,765	10.95	136,346	10.53	139,886	10.54
9	Unallocated LAE* Unpaid	10	20.00	1,091	6.77	1,091	6.77	45,140	3.49	47,332	3.57
10	Unearned Premium Reserves	24	48.00	8,920	55.35	8,920	55.35	695,093	53.70	712,957	53.74
11	Agents Balances	6	12.00	4,567	28.34	4,567	28.34	247,643	19.13	256,783	19.35
12	Commission & Brokerage Expenses Incurred	11	22.00	2,152	13.35	2,152	13.35	150,113	11.60	154,428	11.64
13	Taxes, Licenses and Fees Incurred	1	2.00	3,289	20.41	3,289	20.41	32,091	2.48	38,670	2.91
14	Other Acquisition Expenses Incurred	4	8.00	2,707	16.80	2,707	16.80	107,594	8.31	113,012	8.52
15	General Expenses Incurred	6	12.00	1,309	8.12	1,309	8.12	75,895	5.86	78,519	5.92
16	Other Income Less Other Expenses	0	0.00	(196)	(1.22)	(196)	(1.22)	(18,815)	(1.45)	(19,207)	(1.45)
17	Pretax Profit or Loss Excluding Investment Gain**	(8)	(16.00)	2,230	13.84	2,230	13.84	258,097	19.94	262,549	19.79

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



Total For Surety  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	17	141.67	136,955	102.95	149	102.05	4,193,069	102.90	4,330,190	102.90
2	Premiums Earned	12	100.00	133,034	100.00	146	100.00	4,074,970	100.00	4,208,162	100.00
3	Dividends to Policyholders	0	0.00	497	0.37	0	0.00	16,127	0.40	16,624	0.40
4	Incurred Losses	(5)	(41.67)	36,569	27.49	(1)	(0.68)	1,595,257	39.15	1,631,820	38.78
5	Defense and Cost Containment Expenses Incurred	3	25.00	13,909	10.46	(1)	(0.68)	300,532	7.38	314,443	7.47
6	Unallocated LAE* Incurred	0	0.00	5,377	4.04	1	0.68	118,332	2.90	123,710	2.94
7	Unpaid Losses	11	91.67	22,296	16.76	5	3.42	3,208,664	78.74	3,230,976	76.78
8	Defense and Cost Containment Expenses Unpaid	3	25.00	14,006	10.53	0	0.00	417,383	10.24	431,392	10.25
9	Unallocated LAE* Unpaid	0	0.00	7,504	5.64	0	0.00	137,010	3.36	144,514	3.43
10	Unearned Premium Reserves	16	133.33	65,354	49.13	49	33.56	2,430,406	59.64	2,495,825	59.31
11	Agents Balances	0	0.00	30,760	23.12	75	51.37	604,098	14.82	634,933	15.09
12	Commission & Brokerage Expenses Incurred	5	41.67	42,650	32.06	0	0.00	975,079	23.93	1,017,734	24.18
13	Taxes, Licenses and Fees Incurred	2	16.67	4,672	3.51	7	4.79	121,872	2.99	126,553	3.01
14	Other Acquisition Expenses Incurred	0	0.00	18,940	14.24	34	23.29	371,065	9.11	390,039	9.27
15	General Expenses Incurred	0	0.00	9,959	7.49	8	5.48	288,608	7.08	298,575	7.10
16	Other Income Less Other Expenses	0	0.00	(8,793)	(6.61)	4	2.74	10,645	0.26	1,856	0.04
17	Pretax Profit or Loss Excluding Investment Gain**	8	66.67	(8,327)	(6.26)	101	69.18	298,737	7.33	290,519	6.90

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Burglary and Theft  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	171	97.16	5,893	105.59	210	100.48	114,257	101.42	120,531	101.61
2	Premiums Earned	176	100.00	5,581	100.00	209	100.00	112,654	100.00	118,620	100.00
3	Dividends to Policyholders	0	0.00	12	0.22	0	0.00	3	0.00	15	0.01
4	Incurred Losses	37	21.02	973	17.43	406	194.26	22,499	19.97	23,915	20.16
5	Defense and Cost Containment Expenses Incurred	2	1.14	36	0.65	(20)	(9.57)	1,072	0.95	1,090	0.92
6	Unallocated LAE* Incurred	23	13.07	7,156	128.22	34	16.27	3,395	3.01	10,608	8.94
7	Unpaid Losses	43	24.43	1,242	22.25	(24)	(11.48)	41,617	36.94	42,878	36.15
8	Defense and Cost Containment Expenses Unpaid	3	1.70	44	0.79	0	0.00	4,327	3.84	4,374	3.69
9	Unallocated LAE* Unpaid	14	7.95	111	1.99	3	1.44	2,370	2.10	2,498	2.11
10	Unearned Premium Reserves	78	44.32	2,798	50.13	69	33.01	59,410	52.74	62,355	52.57
11	Agents Balances	17	9.66	1,817	32.56	14	6.70	34,028	30.21	35,876	30.24
12	Commission & Brokerage Expenses Incurred	28	15.91	771	13.81	0	0.00	15,974	14.18	16,773	14.14
13	Taxes, Licenses and Fees Incurred	2	1.14	277	4.96	5	2.39	3,730	3.31	4,014	3.38
14	Other Acquisition Expenses Incurred	6	3.41	615	11.02	183	87.56	11,241	9.98	12,045	10.15
15	General Expenses Incurred	6	3.41	427	7.65	12	5.74	9,164	8.13	9,609	8.10
16	Other Income Less Other Expenses	0	0.00	(11)	(0.20)	0	0.00	(739)	(0.66)	(750)	(0.63)
17	Pretax Profit or Loss Excluding Investment Gain**	68	38.64	(4,701)	(84.23)	(411)	(196.65)	44,841	39.80	39,797	33.55

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Boiler and Machinery  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11,261	95.79	364,792	100.70	9,692	104.27	745,945	98.37	1,131,690	99.13
2	Premiums Earned	11,756	100.00	362,247	100.00	9,295	100.00	758,323	100.00	1,141,621	100.00
3	Dividends to Policyholders	0	0.00	95	0.03	0	0.00	15	0.00	110	0.01
4	Incurred Losses	2,384	20.28	158,344	43.71	3,334	35.87	56,148	7.40	220,210	19.29
5	Defense and Cost Containment Expenses Incurred	(34)	(0.29)	1,473	0.41	55	0.59	18,092	2.39	19,586	1.72
6	Unallocated LAE* Incurred	308	2.62	754	0.21	759	8.17	51,014	6.73	52,835	4.63
7	Unpaid Losses	4,128	35.11	127,378	35.16	1,104	11.88	244,567	32.25	377,177	33.04
8	Defense and Cost Containment Expenses Unpaid	28	0.24	2,424	0.67	57	0.61	29,396	3.88	31,905	2.79
9	Unallocated LAE* Unpaid	422	3.59	5,509	1.52	37	0.40	12,050	1.59	18,018	1.58
10	Unearned Premium Reserves	5,169	43.97	176,177	48.63	2,144	23.07	346,747	45.73	530,237	46.45
11	Agents Balances	723	6.15	52,486	14.49	404	4.35	130,241	17.17	183,854	16.10
12	Commission & Brokerage Expenses Incurred	1,484	12.62	6,110	1.69	666	7.17	88,023	11.61	96,283	8.43
13	Taxes, Licenses and Fees Incurred	192	1.63	9,385	2.59	231	2.49	19,180	2.53	28,988	2.54
14	Other Acquisition Expenses Incurred	1,038	8.83	22,289	6.15	1,179	12.68	79,154	10.44	103,660	9.08
15	General Expenses Incurred	1,429	12.16	45,696	12.61	331	3.56	72,414	9.55	119,870	10.50
16	Other Income Less Other Expenses	1	0.01	227	0.06	125	1.34	(6,087)	(0.80)	(5,734)	(0.50)
17	Pretax Profit or Loss Excluding Investment Gain**	4,954	42.14	118,327	32.66	2,864	30.81	368,200	48.55	494,345	43.30

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	32,689	141.55	0	0.00	0	0.00	1,113,222	128.27	1,145,911	128.62
2	Premiums Earned	23,094	100.00	0	0.00	0	0.00	867,850	100.00	890,944	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	139	0.02	139	0.02
4	Incurred Losses	5,135	22.24	0	0.00	0	0.00	390,523	45.00	395,658	44.41
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	7,069	0.81	7,069	0.79
6	Unallocated LAE* Incurred	405	1.75	0	0.00	0	0.00	6,950	0.80	7,355	0.83
7	Unpaid Losses	2,050	8.88	0	0.00	0	0.00	337,952	38.94	340,002	38.16
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	7,427	0.86	7,427	0.83
9	Unallocated LAE* Unpaid	196	0.85	0	0.00	0	0.00	3,466	0.40	3,662	0.41
10	Unearned Premium Reserves	51,525	223.11	0	0.00	0	0.00	895,099	103.14	946,624	106.25
11	Agents Balances	1,829	7.92	0	0.00	0	0.00	117,742	13.57	119,571	13.42
12	Commission & Brokerage Expenses Incurred	15,543	67.30	0	0.00	0	0.00	288,049	33.19	303,592	34.08
13	Taxes, Licenses and Fees Incurred	577	2.50	0	0.00	0	0.00	28,295	3.26	28,872	3.24
14	Other Acquisition Expenses Incurred	608	2.63	0	0.00	0	0.00	33,329	3.84	33,937	3.81
15	General Expenses Incurred	1,200	5.20	0	0.00	0	0.00	74,617	8.60	75,817	8.51
16	Other Income Less Other Expenses	(5,395)	(23.36)	0	0.00	0	0.00	19,737	2.27	14,342	1.61
17	Pretax Profit or Loss Excluding Investment Gain**	(5,770)	(24.98)	0	0.00	0	0.00	58,615	6.75	52,845	5.93

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

## **SECTION II**

# **NET BUSINESS WRITTEN**

*Compiled from the NAIC Database  
Insurance Expense Exhibits  
Supplements to the Annual Statements for the  
Calendar Year Ending December 31, 2005*

Total For All Property and Casualty Lines Combined  
Countrywide Results of Companies Writing in Texas (Summary of pages 36-64)  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,759,960	102.75	64,942,776	100.67	15,105,265	102.27	244,740,312	102.11	326,548,313	101.83
2	Premiums Earned	1,712,846	100.00	64,511,460	100.00	14,770,437	100.00	239,678,949	100.00	320,673,692	100.00
3	Dividends to Policyholders	3,006	0.18	310,581	0.48	535,168	3.62	370,401	0.15	1,219,156	0.38
4	Incurred Losses	829,225	48.41	38,495,900	59.67	8,657,969	58.62	142,072,938	59.28	190,056,032	59.27
5	Defense and Cost Containment Expenses Incurred	23,597	1.38	2,298,929	3.56	493,595	3.34	15,395,048	6.42	18,211,169	5.68
6	Unallocated LAE* Incurred	154,379	9.01	5,807,503	9.00	1,287,866	8.72	16,996,956	7.09	24,246,704	7.56
7	Unpaid Losses	358,751	20.94	39,603,052	61.39	7,077,879	47.92	248,443,537	103.66	295,483,219	92.14
8	Defense and Cost Containment Expenses Unpaid	82,804	4.83	6,300,174	9.77	1,280,777	8.67	37,946,125	15.83	45,609,880	14.22
9	Unallocated LAE* Unpaid	95,616	5.58	3,818,974	5.92	777,860	5.27	14,668,097	6.12	19,360,547	6.04
10	Unearned Premium Reserves	992,652	57.95	21,882,537	33.92	6,151,462	41.65	116,173,371	48.47	145,200,022	45.28
11	Agents Balances	319,544	18.66	13,220,170	20.49	3,337,009	22.59	50,018,231	20.87	66,894,954	20.86
12	Commission & Brokerage Expenses Incurred	161,072	9.40	6,534,047	10.13	733,146	4.96	25,734,528	10.74	33,162,793	10.34
13	Taxes, Licenses and Fees Incurred	50,509	2.95	1,502,614	2.33	391,781	2.65	7,554,170	3.15	9,499,074	2.96
14	Other Acquisition Expenses Incurred	118,206	6.90	4,939,463	7.66	1,701,391	11.52	15,389,281	6.42	22,148,341	6.91
15	General Expenses Incurred	103,357	6.03	2,935,076	4.55	525,500	3.56	14,369,746	6.00	17,933,679	5.59
16	Other Income Less Other Expenses	119,504	6.98	557,326	0.86	(28,266)	(0.19)	(274,533)	(0.11)	374,031	0.12
17	Pretax Profit or Loss Excluding Investment Gain**	389,007	22.71	2,244,699	3.48	415,739	2.81	1,521,449	0.63	4,570,894	1.43
18	Investment Gain Funds	21,812	1.27	2,312,461	3.58	342,585	2.32	17,883,871	7.46	20,560,729	6.41
19	Profit or Loss Excluding Investment Gain	410,818	23.98	4,557,153	7.06	758,325	5.13	19,189,616	8.01	24,915,912	7.77
20	Investment Gain From Capital & Surplus	44,439	2.59	3,596,955	5.58	558,102	3.78	13,225,419	5.52	17,424,915	5.43
21	Total Profit or Losses***	455,264	26.58	8,154,107	12.64	1,316,432	8.91	32,320,333	13.48	42,246,136	13.17

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17  
\*\*\* (Line 19 + 20) = 21

Total For All Lines (Line 34)  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,745,278	102.81	65,810,492	100.66	15,112,019	102.27	253,548,311	101.87	336,216,100	101.65
2	Premiums Earned	1,697,621	100.00	65,377,705	100.00	14,777,206	100.00	248,898,802	100.00	330,751,334	100.00
3	Dividends to Policyholders	3,006	0.18	312,533	0.48	535,169	3.62	388,150	0.16	1,238,858	0.37
4	Incurred Losses	831,891	49.00	42,169,418	64.50	8,661,310	58.61	155,896,748	62.63	207,559,367	62.75
5	Defense and Cost Containment Expenses Incurred	23,601	1.39	2,316,632	3.54	493,872	3.34	15,876,282	6.38	18,710,387	5.66
6	Unallocated LAE* Incurred	154,610	9.11	5,813,607	8.89	1,288,419	8.72	17,290,254	6.95	24,546,890	7.42
7	Unpaid Losses	359,286	21.16	41,517,759	63.50	7,091,586	47.99	297,404,235	119.49	346,372,866	104.72
8	Defense and Cost Containment Expenses Unpaid	82,808	4.88	6,336,151	9.69	1,280,873	8.67	40,925,441	16.44	48,625,273	14.70
9	Unallocated LAE* Unpaid	95,617	5.63	3,869,102	5.92	777,856	5.26	15,382,766	6.18	20,125,341	6.08
10	Unearned Premium Reserves	992,753	58.48	22,033,367	33.70	6,151,506	41.63	124,265,111	49.93	153,442,737	46.39
11	Agents Balances	313,729	18.48	13,267,760	20.29	3,340,503	22.61	53,506,921	21.50	70,428,913	21.29
12	Commission & Brokerage Expenses Incurred	161,160	9.49	6,564,409	10.04	733,121	4.96	27,866,652	11.20	35,325,342	10.68
13	Taxes, Licenses and Fees Incurred	50,508	2.98	1,504,213	2.30	391,866	2.65	7,690,142	3.09	9,636,729	2.91
14	Other Acquisition Expenses Incurred	118,412	6.98	4,941,607	7.56	1,701,430	11.51	16,138,773	6.48	22,900,222	6.92
15	General Expenses Incurred	103,471	6.10	2,941,128	4.50	525,815	3.56	15,026,052	6.04	18,596,466	5.62
16	Other Income Less Other Expenses	119,512	7.04	557,946	0.85	(28,254)	(0.19)	(863,593)	(0.35)	(214,389)	(0.06)
17	Pretax Profit or Loss Excluding Investment Gain**	370,474	21.82	(627,896)	(0.96)	417,945	2.83	(8,137,833)	(3.27)	(7,977,310)	(2.41)
18	Investment Gain Funds	22,135	1.30	2,382,765	3.64	343,078	2.32	20,499,041	8.24	23,247,019	7.03
19	Profit or Loss Excluding Investment Gain	392,611	23.13	1,754,865	2.68	761,023	5.15	12,145,462	4.88	15,053,961	4.55
20	Investment Gain From Capital & Surplus	48,199	2.84	3,677,902	5.63	558,467	3.78	26,462,339	10.63	30,746,907	9.30
21	Total Profit or Losses***	440,813	25.97	5,432,772	8.31	1,319,491	8.93	38,513,100	15.47	45,706,176	13.82

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17  
\*\*\* (Line 19 + 20) = 21

Total For Fire  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	43,626	110.81	1,025,036	101.88	185,786	108.34	4,339,281	102.75	5,593,729	102.83
2	Premiums Earned	39,369	100.00	1,006,164	100.00	171,487	100.00	4,222,940	100.00	5,439,960	100.00
3	Dividends to Policyholders	14	0.04	2,148	0.21	4,006	2.34	838	0.02	7,006	0.13
4	Incurred Losses	13,106	33.29	680,428	67.63	69,020	40.25	2,186,491	51.78	2,949,045	54.21
5	Defense and Cost Containment Expenses Incurred	1,101	2.80	10,158	1.01	156	0.09	107,402	2.54	118,817	2.18
6	Unallocated LAE* Incurred	1,148	2.92	41,557	4.13	7,689	4.48	144,381	3.42	194,775	3.58
7	Unpaid Losses	5,336	13.55	605,976	60.23	27,009	15.75	2,526,578	59.83	3,164,899	58.18
8	Defense and Cost Containment Expenses Unpaid	1,034	2.63	15,643	1.55	1,922	1.12	133,276	3.16	151,875	2.79
9	Unallocated LAE* Unpaid	166	0.42	20,245	2.01	4,038	2.35	117,439	2.78	141,888	2.61
10	Unearned Premium Reserves	20,420	51.87	513,615	51.05	116,040	67.67	2,174,445	51.49	2,824,520	51.92
11	Agents Balances	6,741	17.12	197,015	19.58	69,702	40.65	794,613	18.82	1,068,071	19.63
12	Commission & Brokerage Expenses Incurred	5,098	12.95	131,517	13.07	6,348	3.70	536,701	12.71	679,664	12.49
13	Taxes, Licenses and Fees Incurred	1,909	4.85	25,392	2.52	5,623	3.28	122,151	2.89	155,075	2.85
14	Other Acquisition Expenses Incurred	1,378	3.50	79,376	7.89	30,333	17.69	253,296	6.00	364,383	6.70
15	General Expenses Incurred	3,817	9.70	86,893	8.64	7,774	4.53	341,806	8.09	440,290	8.09
16	Other Income Less Other Expenses	1,561	3.97	1,770	0.18	1,001	0.58	6,487	0.15	10,819	0.20
17	Pretax Profit or Loss Excluding Investment Gain**	13,359	33.93	(49,532)	(4.92)	41,538	24.22	536,369	12.70	541,734	9.96
18	Investment Gain Funds	377	0.96	31,070	3.09	1,440	0.84	193,989	4.59	226,876	4.17
19	Profit or Loss Excluding Investment Gain	13,738	34.90	(18,461)	(1.83)	42,978	25.06	728,601	17.25	766,856	14.10
20	Investment Gain From Capital & Surplus	1,873	4.76	57,102	5.68	6,562	3.83	145,290	3.44	210,827	3.88
21	Total Profit or Losses***	15,607	39.64	38,641	3.84	49,542	28.89	872,791	20.67	976,581	17.95

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21



Total For Allied Lines  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	20,710	109.83	1,531,225	100.25	145,466	105.33	3,200,853	101.29	4,898,254	101.11
2	Premiums Earned	18,857	100.00	1,527,356	100.00	138,100	100.00	3,160,180	100.00	4,844,493	100.00
3	Dividends to Policyholders	55	0.29	4,571	0.30	4,842	3.51	2,964	0.09	12,432	0.26
4	Incurred Losses	6,946	36.84	647,905	42.42	91,559	66.30	4,061,574	128.52	4,807,984	99.25
5	Defense and Cost Containment Expenses Incurred	419	2.22	10,307	0.67	(1,953)	(1.41)	116,194	3.68	124,967	2.58
6	Unallocated LAE* Incurred	1,104	5.85	61,067	4.00	12,441	9.01	229,449	7.26	304,061	6.28
7	Unpaid Losses	2,954	15.67	469,873	30.76	30,465	22.06	3,555,192	112.50	4,058,484	83.78
8	Defense and Cost Containment Expenses Unpaid	287	1.52	14,234	0.93	5,314	3.85	122,299	3.87	142,134	2.93
9	Unallocated LAE* Unpaid	345	1.83	22,774	1.49	6,529	4.73	112,585	3.56	142,233	2.94
10	Unearned Premium Reserves	13,133	69.65	692,426	45.33	85,709	62.06	1,422,091	45.00	2,213,359	45.69
11	Agents Balances	3,783	20.06	203,463	13.32	43,493	31.49	635,822	20.12	886,561	18.30
12	Commission & Brokerage Expenses Incurred	(190)	(1.01)	103,087	6.75	3,771	2.73	499,356	15.80	606,024	12.51
13	Taxes, Licenses and Fees Incurred	2,280	12.09	36,790	2.41	4,406	3.19	121,040	3.83	164,516	3.40
14	Other Acquisition Expenses Incurred	1,250	6.63	96,096	6.29	24,387	17.66	178,975	5.66	300,708	6.21
15	General Expenses Incurred	1,535	8.14	168,322	11.02	5,076	3.68	243,818	7.72	418,751	8.64
16	Other Income Less Other Expenses	1,775	9.41	303	0.02	417	0.30	5,297	0.17	7,792	0.16
17	Pretax Profit or Loss Excluding Investment Gain**	7,233	38.36	399,515	26.16	(6,012)	(4.35)	(2,287,889)	(72.40)	(1,887,153)	(38.95)
18	Investment Gain Funds	300	1.59	32,237	2.11	2,683	1.94	192,017	6.08	227,237	4.69
19	Profit or Loss Excluding Investment Gain	7,534	39.95	431,748	28.27	(3,328)	(2.41)	(2,098,191)	(66.39)	(1,662,237)	(34.31)
20	Investment Gain From Capital & Surplus	884	4.69	74,810	4.90	6,503	4.71	160,219	5.07	242,416	5.00
21	Total Profit or Losses***	8,421	44.66	506,560	33.17	3,174	2.30	(1,938,918)	(61.35)	(1,420,763)	(29.33)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Multiple Peril Crop  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	128,143	100.88	0	0.00	2,016,590	100.32	2,144,733	100.35
2	Premiums Earned	0	0.00	127,025	100.00	0	0.00	2,010,226	100.00	2,137,251	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	(1)	0.00	81,922	64.49	0	0.00	1,657,668	82.46	1,739,589	81.39
5	Defense and Cost Containment Expenses Incurred	0	0.00	150	0.12	0	0.00	18,346	0.91	18,496	0.87
6	Unallocated LAE* Incurred	0	0.00	9,507	7.48	0	0.00	65,055	3.24	74,562	3.49
7	Unpaid Losses	0	0.00	20,985	16.52	0	0.00	1,234,696	61.42	1,255,681	58.75
8	Defense and Cost Containment Expenses Unpaid	0	0.00	71	0.06	0	0.00	9,960	0.50	10,031	0.47
9	Unallocated LAE* Unpaid	0	0.00	3,214	2.53	0	0.00	14,654	0.73	17,868	0.84
10	Unearned Premium Reserves	0	0.00	2,494	1.96	0	0.00	98,957	4.92	101,451	4.75
11	Agents Balances	579	0.00	26,356	20.75	0	0.00	820,342	40.81	847,277	39.64
12	Commission & Brokerage Expenses Incurred	(714)	0.00	(4,026)	(3.17)	0	0.00	78,350	3.90	73,610	3.44
13	Taxes, Licenses and Fees Incurred	11	0.00	584	0.46	0	0.00	5,463	0.27	6,058	0.28
14	Other Acquisition Expenses Incurred	0	0.00	1,735	1.37	0	0.00	(18,324)	(0.91)	(16,589)	(0.78)
15	General Expenses Incurred	14	0.00	4,854	3.82	0	0.00	91,382	4.55	96,250	4.50
16	Other Income Less Other Expenses	0	0.00	331	0.26	0	0.00	(157,716)	(7.85)	(157,385)	(7.36)
17	Pretax Profit or Loss Excluding Investment Gain**	690	0.00	32,630	25.69	0	0.00	(45,431)	(2.26)	(12,111)	(0.57)
18	Investment Gain Funds	0	0.00	62	0.05	0	0.00	7,644	0.38	7,706	0.36
19	Profit or Loss Excluding Investment Gain	690	0.00	32,692	25.74	0	0.00	(37,788)	(1.88)	(4,406)	(0.21)
20	Investment Gain From Capital & Surplus	30	0.00	6,856	5.40	0	0.00	76,521	3.81	83,407	3.90
21	Total Profit or Losses***	721	0.00	39,549	31.13	0	0.00	38,735	1.93	79,005	3.70

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Federal Flood  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	1,899	53.10	1,899	53.10
2	Premiums Earned	0	0.00	0	0.00	0	0.00	3,576	100.00	3,576	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	4,734	132.38	4,734	132.38
5	Defense and Cost Containment Expenses Incurred	(61)	0.00	0	0.00	0	0.00	(4,358)	(121.87)	(4,419)	(123.57)
6	Unallocated LAE* Incurred	0	0.00	(19)	0.00	23	0.00	(83,119)	(2324.36)	(83,115)	(2324.24)
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	2,013	56.29	2,013	56.29
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	155	4.33	155	4.33
9	Unallocated LAE* Unpaid	0	0.00	24	0.00	0	0.00	187,770	5250.84	187,794	5251.51
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	2,841	79.45	2,841	79.45
11	Agents Balances	(170)	0.00	994	0.00	0	0.00	29,206	816.72	30,030	839.77
12	Commission & Brokerage Expenses Incurred	(238)	0.00	(10,894)	0.00	0	0.00	(112,793)	(3154.17)	(123,925)	(3465.46)
13	Taxes, Licenses and Fees Incurred	199	0.00	1,692	0.00	0	0.00	18,772	524.94	20,663	577.82
14	Other Acquisition Expenses Incurred	0	0.00	67	0.00	0	0.00	3,039	84.98	3,106	86.86
15	General Expenses Incurred	104	0.00	42	0.00	0	0.00	(12,056)	(337.14)	(11,910)	(333.05)
16	Other Income Less Other Expenses	3	0.00	7	0.00	0	0.00	1,967	55.01	1,977	55.29
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	9,119	0.00	(23)	0.00	191,327	5350.31	200,423	5604.67
18	Investment Gain Funds	3	0.00	883	0.00	0	0.00	2,736	76.51	3,622	101.29
19	Profit or Loss Excluding Investment Gain	3	0.00	10,002	0.00	(23)	0.00	194,068	5426.96	204,050	5706.10
20	Investment Gain From Capital & Surplus	0	0.00	(61)	0.00	0	0.00	1,356	37.92	1,295	36.21
21	Total Profit or Losses***	3	0.00	9,940	0.00	(23)	0.00	195,418	5464.71	205,338	5742.11

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Farmowners Multiple Peril  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	19,914	104.19	380,583	102.49	0	0.00	691,843	103.01	1,092,340	102.85
2	Premiums Earned	19,114	100.00	371,354	100.00	0	0.00	671,650	100.00	1,062,118	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	11,408	59.68	180,433	48.59	0	0.00	399,998	59.55	591,839	55.72
5	Defense and Cost Containment Expenses Incurred	186	0.97	9,277	2.50	0	0.00	40,022	5.96	49,485	4.66
6	Unallocated LAE* Incurred	1,651	8.64	21,966	5.92	0	0.00	42,477	6.32	66,094	6.22
7	Unpaid Losses	3,364	17.60	107,871	29.05	0	0.00	240,004	35.73	351,239	33.07
8	Defense and Cost Containment Expenses Unpaid	180	0.94	19,378	5.22	0	0.00	29,742	4.43	49,300	4.64
9	Unallocated LAE* Unpaid	896	4.69	7,414	2.00	0	0.00	23,671	3.52	31,981	3.01
10	Unearned Premium Reserves	10,250	53.63	178,151	47.97	0	0.00	329,687	49.09	518,088	48.78
11	Agents Balances	3,356	17.56	77,428	20.85	(24)	0.00	157,492	23.45	238,252	22.43
12	Commission & Brokerage Expenses Incurred	1,624	8.50	61,806	16.64	0	0.00	145,379	21.65	208,809	19.66
13	Taxes, Licenses and Fees Incurred	516	2.70	8,563	2.31	2	0.00	9,985	1.49	19,066	1.80
14	Other Acquisition Expenses Incurred	1,352	7.07	32,190	8.67	0	0.00	33,077	4.92	66,619	6.27
15	General Expenses Incurred	780	4.08	20,509	5.52	4	0.00	31,899	4.75	53,192	5.01
16	Other Income Less Other Expenses	67	0.35	(1,436)	(0.39)	0	0.00	(3,409)	(0.51)	(4,778)	(0.45)
17	Pretax Profit or Loss Excluding Investment Gain**	1,664	8.71	35,175	9.47	(5)	0.00	(34,596)	(5.15)	2,238	0.21
18	Investment Gain Funds	182	0.95	11,266	3.03	1	0.00	22,152	3.30	33,601	3.16
19	Profit or Loss Excluding Investment Gain	1,846	9.66	46,442	12.51	(5)	0.00	(12,448)	(1.85)	35,835	3.37
20	Investment Gain From Capital & Surplus	298	1.56	22,858	6.16	5	0.00	28,643	4.26	51,804	4.88
21	Total Profit or Losses***	2,144	11.22	69,301	18.66	0	0.00	16,198	2.41	87,643	8.25

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17  
\*\*\* (Line 19 + 20) = 21

Total For Homeowners Multiple Peril  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,522,341	101.80	4,503,006	102.82	3,463,040	102.97	30,452,928	103.24	39,941,315	103.12
2	Premiums Earned	1,495,456	100.00	4,379,636	100.00	3,363,268	100.00	29,496,350	100.00	38,734,710	100.00
3	Dividends to Policyholders	2,879	0.19	49,681	1.13	100,344	2.98	1,193	0.00	154,097	0.40
4	Incurred Losses	734,808	49.14	2,441,891	55.76	1,890,749	56.22	18,438,589	62.51	23,506,037	60.68
5	Defense and Cost Containment Expenses Incurred	17,358	1.16	57,873	1.32	51,679	1.54	484,494	1.64	611,404	1.58
6	Unallocated LAE* Incurred	145,786	9.75	309,376	7.06	292,350	8.69	2,854,097	9.68	3,601,609	9.30
7	Unpaid Losses	256,188	17.13	1,160,610	26.50	862,673	25.65	9,415,121	31.92	11,694,592	30.19
8	Defense and Cost Containment Expenses Unpaid	70,595	4.72	124,974	2.85	177,311	5.27	971,807	3.29	1,344,687	3.47
9	Unallocated LAE* Unpaid	84,033	5.62	101,680	2.32	151,862	4.52	1,451,359	4.92	1,788,934	4.62
10	Unearned Premium Reserves	849,207	56.79	2,385,155	54.46	1,911,125	56.82	16,621,510	56.35	21,766,997	56.20
11	Agents Balances	279,829	18.71	967,835	22.10	922,040	27.42	5,693,023	19.30	7,862,727	20.30
12	Commission & Brokerage Expenses Incurred	138,434	9.26	706,899	16.14	181,789	5.41	4,365,151	14.80	5,392,273	13.92
13	Taxes, Licenses and Fees Incurred	40,299	2.69	112,150	2.56	93,895	2.79	882,668	2.99	1,129,012	2.91
14	Other Acquisition Expenses Incurred	105,788	7.07	354,774	8.10	429,446	12.77	2,050,811	6.95	2,940,819	7.59
15	General Expenses Incurred	82,702	5.53	234,377	5.35	87,047	2.59	1,331,599	4.51	1,735,725	4.48
16	Other Income Less Other Expenses	120,758	8.07	60,448	1.38	(12,777)	(0.38)	124,481	0.42	292,910	0.76
17	Pretax Profit or Loss Excluding Investment Gain**	348,161	23.28	173,065	3.95	223,191	6.64	(787,765)	(2.67)	(43,348)	(0.11)
18	Investment Gain Funds	16,487	1.10	110,421	2.52	58,300	1.73	1,011,692	3.43	1,196,900	3.09
19	Profit or Loss Excluding Investment Gain	364,649	24.38	283,486	6.47	281,489	8.37	223,134	0.76	1,152,758	2.98
20	Investment Gain From Capital & Surplus	30,707	2.05	199,356	4.55	126,239	3.75	1,260,218	4.27	1,616,520	4.17
21	Total Profit or Losses***	395,358	26.44	482,846	11.02	407,729	12.12	1,482,647	5.03	2,768,580	7.15

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Commercial Multiple Peril  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	62,705	98.28	3,610,536	103.89	681,069	107.46	18,765,202	101.78	23,119,512	102.25
2	Premiums Earned	63,805	100.00	3,475,364	100.00	633,775	100.00	18,437,646	100.00	22,610,590	100.00
3	Dividends to Policyholders	0	0.00	10,745	0.31	3	0.00	4,869	0.03	15,617	0.07
4	Incurred Losses	42,888	67.22	1,757,658	50.57	270,534	42.69	9,412,660	51.05	11,483,740	50.79
5	Defense and Cost Containment Expenses Incurred	2,662	4.17	279,108	8.03	58,216	9.19	1,797,025	9.75	2,137,011	9.45
6	Unallocated LAE* Incurred	4,677	7.33	194,164	5.59	32,937	5.20	1,020,282	5.53	1,252,060	5.54
7	Unpaid Losses	28,831	45.19	2,665,694	76.70	342,107	53.98	18,681,142	101.32	21,717,774	96.05
8	Defense and Cost Containment Expenses Unpaid	8,490	13.31	852,508	24.53	189,274	29.86	5,327,702	28.90	6,377,974	28.21
9	Unallocated LAE* Unpaid	4,536	7.11	148,951	4.29	25,113	3.96	1,297,548	7.04	1,476,148	6.53
10	Unearned Premium Reserves	34,307	53.77	1,805,526	51.95	363,491	57.35	9,861,945	53.49	12,065,269	53.36
11	Agents Balances	9,054	14.19	1,039,009	29.90	233,618	36.86	4,098,953	22.23	5,380,634	23.80
12	Commission & Brokerage Expenses Incurred	3,344	5.24	603,212	17.36	64,579	10.19	2,928,419	15.88	3,599,554	15.92
13	Taxes, Licenses and Fees Incurred	1,997	3.13	107,572	3.10	18,845	2.97	534,211	2.90	662,625	2.93
14	Other Acquisition Expenses Incurred	4,183	6.56	288,187	8.29	88,641	13.99	1,277,576	6.93	1,658,587	7.34
15	General Expenses Incurred	4,624	7.25	229,093	6.59	47,028	7.42	1,152,582	6.25	1,433,327	6.34
16	Other Income Less Other Expenses	901	1.41	27,629	0.79	(7,800)	(1.23)	(134,554)	(0.73)	(113,824)	(0.50)
17	Pretax Profit or Loss Excluding Investment Gain**	334	0.52	33,256	0.96	45,195	7.13	175,457	0.95	254,242	1.12
18	Investment Gain Funds	1,247	1.95	160,521	4.62	16,054	2.53	1,439,991	7.81	1,617,813	7.16
19	Profit or Loss Excluding Investment Gain	1,579	2.47	193,775	5.58	61,250	9.66	1,612,424	8.75	1,869,028	8.27
20	Investment Gain From Capital & Surplus	2,154	3.38	164,554	4.73	10,755	1.70	1,074,160	5.83	1,251,623	5.54
21	Total Profit or Losses***	3,735	5.85	358,327	10.31	72,004	11.36	2,684,881	14.56	3,118,947	13.79

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Mortgage Guaranty  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	4,157,529	101.92	4,157,529	101.92
2	Premiums Earned	0	0.00	0	0.00	0	0.00	4,079,258	100.00	4,079,258	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	1,868,479	45.80	1,868,479	45.80
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	30,303	0.74	30,303	0.74
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	44,144	1.08	44,144	1.08
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	7,074,928	173.44	7,074,928	173.44
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	57,046	1.40	57,046	1.40
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	40,746	1.00	40,746	1.00
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	582,762	14.29	582,762	14.29
11	Agents Balances	0	0.00	0	0.00	0	0.00	148,716	3.65	148,716	3.65
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	(82,901)	(2.03)	(82,901)	(2.03)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	122,160	2.99	122,160	2.99
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	269,030	6.60	269,030	6.60
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	701,268	17.19	701,268	17.19
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	(23,729)	(0.58)	(23,729)	(0.58)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	1,103,048	27.04	1,103,048	27.04
18	Investment Gain Funds	0	0.00	0	0.00	0	0.00	537,860	13.19	537,860	13.19
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	0	0.00	1,640,893	40.23	1,640,893	40.23
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	0	0.00	506,391	12.41	506,391	12.41
21	Total Profit or Losses***	0	0.00	0	0.00	0	0.00	2,147,282	52.64	2,147,282	52.64

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Ocean Marine  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3	100.00	29,514	97.33	38,865	98.08	2,505,322	99.72	2,573,704	99.66
2	Premiums Earned	3	100.00	30,324	100.00	39,627	100.00	2,512,433	100.00	2,582,387	100.00
3	Dividends to Policyholders	0	0.00	762	2.51	1,224	3.09	(72)	(0.00)	1,914	0.07
4	Incurred Losses	1	33.33	20,887	68.88	22,137	55.86	1,908,876	75.98	1,951,901	75.59
5	Defense and Cost Containment Expenses Incurred	0	0.00	873	2.88	710	1.79	156,632	6.23	158,215	6.13
6	Unallocated LAE* Incurred	0	0.00	1,921	6.33	1,431	3.61	109,102	4.34	112,454	4.35
7	Unpaid Losses	2	66.67	86,134	284.05	25,677	64.80	2,735,725	108.89	2,847,538	110.27
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,109	6.95	4,542	11.46	200,060	7.96	206,711	8.00
9	Unallocated LAE* Unpaid	0	0.00	1,470	4.85	1,398	3.53	71,991	2.87	74,859	2.90
10	Unearned Premium Reserves	1	33.33	13,318	43.92	44,403	112.05	925,293	36.83	983,015	38.07
11	Agents Balances	43	1433.33	6,783	22.37	27,185	68.60	550,722	21.92	584,733	22.64
12	Commission & Brokerage Expenses Incurred	(12)	(400.00)	5,385	17.76	2,414	6.09	467,312	18.60	475,099	18.40
13	Taxes, Licenses and Fees Incurred	3	100.00	403	1.33	1,024	2.58	57,209	2.28	58,639	2.27
14	Other Acquisition Expenses Incurred	11	366.67	2,449	8.08	7,755	19.57	132,423	5.27	142,638	5.52
15	General Expenses Incurred	0	0.00	1,510	4.98	93	0.23	173,948	6.92	175,551	6.80
16	Other Income Less Other Expenses	0	0.00	697	2.30	(271)	(0.68)	(41,696)	(1.66)	(41,270)	(1.60)
17	Pretax Profit or Loss Excluding Investment Gain**	1	33.33	(3,170)	(10.45)	2,568	6.48	(534,685)	(21.28)	(535,286)	(20.73)
18	Investment Gain Funds	0	0.00	3,708	12.23	1,294	3.27	149,282	5.94	154,284	5.97
19	Profit or Loss Excluding Investment Gain	1	33.33	538	1.77	3,862	9.75	(386,850)	(15.40)	(382,449)	(14.81)
20	Investment Gain From Capital & Surplus	4	133.33	3,060	10.09	1,609	4.06	153,964	6.13	158,637	6.14
21	Total Profit or Losses***	5	166.67	3,601	11.88	5,471	13.81	(233,755)	(9.30)	(224,678)	(8.70)

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21



Total For Inland Marine  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,571	99.12	897,716	104.81	120,858	101.86	6,232,544	105.62	7,252,689	105.45
2	Premiums Earned	1,585	100.00	856,533	100.00	118,650	100.00	5,900,820	100.00	6,877,588	100.00
3	Dividends to Policyholders	57	3.60	2,593	0.30	5,888	4.96	899	0.02	9,437	0.14
4	Incurred Losses	432	27.26	429,357	50.13	39,600	33.38	3,220,561	54.58	3,689,950	53.65
5	Defense and Cost Containment Expenses Incurred	5	0.32	3,276	0.38	315	0.27	78,119	1.32	81,715	1.19
6	Unallocated LAE* Incurred	5	0.32	38,439	4.49	5,889	4.96	315,974	5.35	360,307	5.24
7	Unpaid Losses	463	29.21	401,425	46.87	29,598	24.95	2,299,764	38.97	2,731,250	39.71
8	Defense and Cost Containment Expenses Unpaid	26	1.64	9,224	1.08	3,217	2.71	140,228	2.38	152,695	2.22
9	Unallocated LAE* Unpaid	96	6.06	16,213	1.89	3,884	3.27	177,598	3.01	197,791	2.88
10	Unearned Premium Reserves	696	43.91	492,311	57.48	93,780	79.04	3,272,267	55.45	3,859,054	56.11
11	Agents Balances	343	21.64	154,892	18.08	44,604	37.59	1,169,147	19.81	1,368,986	19.91
12	Commission & Brokerage Expenses Incurred	(850)	(53.63)	83,527	9.75	2,837	2.39	865,196	14.66	950,710	13.82
13	Taxes, Licenses and Fees Incurred	251	15.84	25,158	2.94	3,154	2.66	246,256	4.17	274,819	4.00
14	Other Acquisition Expenses Incurred	310	19.56	78,565	9.17	34,159	28.79	394,270	6.68	507,304	7.38
15	General Expenses Incurred	670	42.27	95,551	11.16	2,911	2.45	393,233	6.66	492,365	7.16
16	Other Income Less Other Expenses	54	3.41	4,351	0.51	221	0.19	12,608	0.21	17,234	0.25
17	Pretax Profit or Loss Excluding Investment Gain**	758	47.82	104,420	12.19	24,117	20.33	398,919	6.76	528,214	7.68
18	Investment Gain Funds	47	2.97	26,315	3.07	1,837	1.55	205,566	3.48	233,765	3.40
19	Profit or Loss Excluding Investment Gain	805	50.79	130,733	15.26	25,955	21.88	602,000	10.20	759,493	11.04
20	Investment Gain From Capital & Surplus	118	7.44	49,447	5.77	5,642	4.76	206,145	3.49	261,352	3.80
21	Total Profit or Losses***	925	58.36	180,184	21.04	31,597	26.63	807,077	13.68	1,019,783	14.83

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Financial Guaranty  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	2,796,740	125.04	2,796,740	125.04
2	Premiums Earned	0	0.00	0	0.00	0	0.00	2,236,590	100.00	2,236,590	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	(17)	0.00	262,379	11.73	262,362	11.73
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	(3,511)	(0.16)	(3,511)	(0.16)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	3,163	0.14	3,163	0.14
7	Unpaid Losses	0	0.00	0	0.00	52	0.00	586,810	26.24	586,862	26.24
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	7,133	0.32	7,133	0.32
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	(35,816)	(1.60)	(35,816)	(1.60)
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	10,406,873	465.30	10,406,873	465.30
11	Agents Balances	0	0.00	0	0.00	0	0.00	65,104	2.91	65,104	2.91
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	(244,448)	(10.93)	(244,448)	(10.93)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	83,844	3.75	83,844	3.75
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	401,869	17.97	401,869	17.97
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	392,702	17.56	392,702	17.56
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	16,936	0.76	16,936	0.76
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	17	0.00	1,357,532	60.70	1,357,549	60.70
18	Investment Gain Funds	0	0.00	0	0.00	2	0.00	554,919	24.81	554,921	24.81
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	19	0.00	1,912,416	85.51	1,912,435	85.51
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	1	0.00	778,686	34.82	778,687	34.82
21	Total Profit or Losses***	0	0.00	0	0.00	20	0.00	2,691,095	120.32	2,691,115	120.32

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Medical Malpractice  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	5	0.00	939,235	102.46	528,419	101.95	3,353,057	101.85	4,820,716	101.98
2	Premiums Earned	4	0.00	916,724	100.00	518,301	100.00	3,292,117	100.00	4,727,146	100.00
3	Dividends to Policyholders	0	0.00	15,141	1.65	0	0.00	8,378	0.25	23,519	0.50
4	Incurred Losses	0	0.00	743,997	81.16	239,809	46.27	1,794,895	54.52	2,778,701	58.78
5	Defense and Cost Containment Expenses Incurred	0	0.00	408,993	44.61	91,632	17.68	818,050	24.85	1,318,675	27.90
6	Unallocated LAE* Incurred	0	0.00	80,733	8.81	52,481	10.13	114,643	3.48	247,857	5.24
7	Unpaid Losses	1	0.00	4,203,118	458.49	784,919	151.44	7,518,580	228.38	12,506,618	264.57
8	Defense and Cost Containment Expenses Unpaid	0	0.00	968,189	105.61	307,561	59.34	2,087,410	63.41	3,363,160	71.15
9	Unallocated LAE* Unpaid	0	0.00	134,486	14.67	49,936	9.63	318,107	9.66	502,529	10.63
10	Unearned Premium Reserves	3	0.00	449,342	49.02	238,695	46.05	1,532,370	46.55	2,220,410	46.97
11	Agents Balances	1	0.00	376,490	41.07	124,474	24.02	1,309,538	39.78	1,810,503	38.30
12	Commission & Brokerage Expenses Incurred	23	0.00	9,916	1.08	28,064	5.41	304,210	9.24	342,213	7.24
13	Taxes, Licenses and Fees Incurred	0	0.00	29,599	3.23	13,086	2.52	65,664	1.99	108,349	2.29
14	Other Acquisition Expenses Incurred	152	0.00	40,565	4.42	8,579	1.66	96,540	2.93	145,836	3.09
15	General Expenses Incurred	0	0.00	30,178	3.29	48,952	9.44	161,596	4.91	240,726	5.09
16	Other Income Less Other Expenses	0	0.00	19,077	2.08	(5,503)	(1.06)	(2,442)	(0.07)	11,132	0.24
17	Pretax Profit or Loss Excluding Investment Gain**	(171)	0.00	(423,322)	(46.18)	30,196	5.83	(74,296)	(2.26)	(467,593)	(9.89)
18	Investment Gain Funds	(1)	0.00	219,097	23.90	47,145	9.10	515,571	15.66	781,812	16.54
19	Profit or Loss Excluding Investment Gain	(172)	0.00	(204,223)	(22.28)	77,342	14.92	439,050	13.34	311,997	6.60
20	Investment Gain From Capital & Surplus	3	0.00	34,018	3.71	21,847	4.22	135,649	4.12	191,517	4.05
21	Total Profit or Losses***	(170)	0.00	(170,204)	(18.57)	99,189	19.14	574,050	17.44	502,865	10.64

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Earthquake  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	45	112.50	58,919	101.02	(5,708)	(275.08)	834,343	103.35	887,599	102.29
2	Premiums Earned	40	100.00	58,325	100.00	2,075	100.00	807,299	100.00	867,739	100.00
3	Dividends to Policyholders	0	0.00	581	1.00	1,670	80.48	2	0.00	2,253	0.26
4	Incurred Losses	25	62.50	1,393	2.39	219	10.55	163,193	20.21	164,830	19.00
5	Defense and Cost Containment Expenses Incurred	3	7.50	(6)	(0.01)	113	5.45	8,890	1.10	9,000	1.04
6	Unallocated LAE* Incurred	1	2.50	1,645	2.82	53	2.55	12,158	1.51	13,857	1.60
7	Unpaid Losses	3	7.50	4,768	8.17	314	15.13	299,501	37.10	304,586	35.10
8	Defense and Cost Containment Expenses Unpaid	0	0.00	451	0.77	38	1.83	17,090	2.12	17,579	2.03
9	Unallocated LAE* Unpaid	1	2.50	777	1.33	120	5.78	15,264	1.89	16,162	1.86
10	Unearned Premium Reserves	23	57.50	34,076	58.42	709	34.17	482,937	59.82	517,745	59.67
11	Agents Balances	2	5.00	12,608	21.62	(5,027)	(242.27)	156,782	19.42	164,365	18.94
12	Commission & Brokerage Expenses Incurred	(59)	(147.50)	6,035	10.35	(13,159)	(634.17)	93,021	11.52	85,838	9.89
13	Taxes, Licenses and Fees Incurred	0	0.00	1,605	2.75	894	43.08	23,945	2.97	26,444	3.05
14	Other Acquisition Expenses Incurred	6	15.00	5,145	8.82	5,622	270.94	50,327	6.23	61,100	7.04
15	General Expenses Incurred	1	2.50	3,757	6.44	321	15.47	55,206	6.84	59,285	6.83
16	Other Income Less Other Expenses	0	0.00	273	0.47	(121)	(5.83)	5,377	0.67	5,529	0.64
17	Pretax Profit or Loss Excluding Investment Gain**	65	162.50	38,447	65.92	6,220	299.76	405,921	50.28	450,653	51.93
18	Investment Gain Funds	1	2.50	990	1.70	464	22.36	31,304	3.88	32,759	3.78
19	Profit or Loss Excluding Investment Gain	65	162.50	39,437	67.62	6,684	322.12	437,261	54.16	483,447	55.71
20	Investment Gain From Capital & Surplus	2	5.00	2,646	4.54	(149)	(7.18)	31,057	3.85	33,556	3.87
21	Total Profit or Losses***	68	170.00	42,079	72.15	6,535	314.94	468,267	58.00	516,949	59.57

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Group Accident and Health  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11	100.00	1,283,092	100.09	81	100.00	4,957,419	103.47	6,240,603	102.76
2	Premiums Earned	11	100.00	1,281,893	100.00	81	100.00	4,791,007	100.00	6,072,992	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	(8)	(72.73)	1,016,836	79.32	(701)	(865.43)	3,331,366	69.53	4,347,493	71.59
5	Defense and Cost Containment Expenses Incurred	0	0.00	8,161	0.64	0	0.00	60,193	1.26	68,354	1.13
6	Unallocated LAE* Incurred	0	0.00	61,499	4.80	0	0.00	248,058	5.18	309,557	5.10
7	Unpaid Losses	0	0.00	220,757	17.22	1,021	1260.49	2,186,118	45.63	2,407,896	39.65
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,815	0.22	0	0.00	48,106	1.00	50,921	0.84
9	Unallocated LAE* Unpaid	0	0.00	68,575	5.35	0	0.00	58,335	1.22	126,910	2.09
10	Unearned Premium Reserves	0	0.00	31,669	2.47	0	0.00	1,381,866	28.84	1,413,535	23.28
11	Agents Balances	0	0.00	93,994	7.33	0	0.00	117,171	2.45	211,165	3.48
12	Commission & Brokerage Expenses Incurred	3	27.27	52,245	4.08	58	71.60	498,256	10.40	550,562	9.07
13	Taxes, Licenses and Fees Incurred	37	336.36	15,932	1.24	0	0.00	81,695	1.71	97,664	1.61
14	Other Acquisition Expenses Incurred	0	0.00	13,348	1.04	1	1.23	180,752	3.77	194,101	3.20
15	General Expenses Incurred	11	100.00	73,341	5.72	7	8.64	218,502	4.56	291,861	4.81
16	Other Income Less Other Expenses	0	0.00	7,639	0.60	0	0.00	(8,226)	(0.17)	(587)	(0.01)
17	Pretax Profit or Loss Excluding Investment Gain**	(31)	(281.82)	48,171	3.76	715	882.72	163,970	3.42	212,825	3.50
18	Investment Gain Funds	(10)	(90.91)	9,838	0.77	66	81.48	197,215	4.12	207,109	3.41
19	Profit or Loss Excluding Investment Gain	(41)	(372.73)	58,008	4.53	781	964.20	360,251	7.52	418,999	6.90
20	Investment Gain From Capital & Surplus	2	18.18	45,208	3.53	20	24.69	374,472	7.82	419,702	6.91
21	Total Profit or Losses***	(39)	(354.55)	103,217	8.05	801	988.89	732,774	15.29	836,753	13.78

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Credit Accident and Health (Group and Individual)  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,512	137.21	1,548	114.50	214,144	97.13	222,204	98.07
2	Premiums Earned	1	100.00	4,746	100.00	1,352	100.00	220,474	100.00	226,573	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	2,215	46.67	341	25.22	21,087	9.56	23,643	10.44
5	Defense and Cost Containment Expenses Incurred	0	0.00	(8)	(0.17)	0	0.00	(34)	(0.02)	(42)	(0.02)
6	Unallocated LAE* Incurred	0	0.00	368	7.75	0	0.00	780	0.35	1,148	0.51
7	Unpaid Losses	0	0.00	3,506	73.87	360	26.63	42,778	19.40	46,644	20.59
8	Defense and Cost Containment Expenses Unpaid	0	0.00	56	1.18	0	0.00	34	0.02	90	0.04
9	Unallocated LAE* Unpaid	0	0.00	489	10.30	0	0.00	3,222	1.46	3,711	1.64
10	Unearned Premium Reserves	0	0.00	13,154	277.16	1,477	109.25	76,053	34.50	90,684	40.02
11	Agents Balances	0	0.00	0	0.00	0	0.00	17,024	7.72	17,024	7.51
12	Commission & Brokerage Expenses Incurred	0	0.00	1,296	27.31	103	7.62	96,072	43.58	97,471	43.02
13	Taxes, Licenses and Fees Incurred	0	0.00	107	2.25	0	0.00	9,095	4.13	9,202	4.06
14	Other Acquisition Expenses Incurred	0	0.00	472	9.95	908	67.16	13,092	5.94	14,472	6.39
15	General Expenses Incurred	14	1400.00	891	18.77	0	0.00	39,171	17.77	40,076	17.69
16	Other Income Less Other Expenses	0	0.00	34	0.72	0	0.00	3,865	1.75	3,899	1.72
17	Pretax Profit or Loss Excluding Investment Gain**	(12)	(1200.00)	(561)	(11.82)	0	0.00	45,075	20.44	44,502	19.64
18	Investment Gain Funds	0	0.00	502	10.58	0	0.00	145,663	66.07	146,165	64.51
19	Profit or Loss Excluding Investment Gain	(12)	(1200.00)	(59)	(1.24)	0	0.00	190,740	86.51	190,669	84.15
20	Investment Gain From Capital & Surplus	0	0.00	895	18.86	0	0.00	(125,763)	(57.04)	(124,868)	(55.11)
21	Total Profit or Losses***	(12)	(1200.00)	836	17.61	0	0.00	64,976	29.47	65,800	29.04

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Other Accident and Health  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	282	100.71	758,811	111.40	20	100.00	1,917,994	139.98	2,677,107	130.49
2	Premiums Earned	280	100.00	681,134	100.00	20	100.00	1,370,177	100.00	2,051,611	100.00
3	Dividends to Policyholders	0	0.00	285	0.04	0	0.00	(966)	(0.07)	(681)	(0.03)
4	Incurred Losses	46	16.43	469,404	68.92	3	15.00	1,024,423	74.77	1,493,876	72.81
5	Defense and Cost Containment Expenses Incurred	5	1.79	2,470	0.36	0	0.00	17,565	1.28	20,040	0.98
6	Unallocated LAE* Incurred	3	1.07	48,229	7.08	0	0.00	76,766	5.60	124,998	6.09
7	Unpaid Losses	79	28.21	387,950	56.96	12	60.00	1,495,592	109.15	1,883,633	91.81
8	Defense and Cost Containment Expenses Unpaid	128	45.71	6,801	1.00	0	0.00	26,830	1.96	33,759	1.65
9	Unallocated LAE* Unpaid	0	0.00	70,074	10.29	0	0.00	44,098	3.22	114,172	5.56
10	Unearned Premium Reserves	50	17.86	466,626	68.51	0	0.00	4,293,434	313.35	4,760,110	232.02
11	Agents Balances	44	15.71	133,243	19.56	0	0.00	241,819	17.65	375,106	18.28
12	Commission & Brokerage Expenses Incurred	48	17.14	80,907	11.88	20	100.00	107,072	7.81	188,047	9.17
13	Taxes, Licenses and Fees Incurred	6	2.14	13,419	1.97	0	0.00	42,701	3.12	56,126	2.74
14	Other Acquisition Expenses Incurred	0	0.00	50,196	7.37	0	0.00	113,358	8.27	163,554	7.97
15	General Expenses Incurred	24	8.57	31,129	4.57	2	10.00	239,951	17.51	271,106	13.21
16	Other Income Less Other Expenses	6	2.14	4,826	0.71	0	0.00	(6,390)	(0.47)	(1,558)	(0.08)
17	Pretax Profit or Loss Excluding Investment Gain**	154	55.00	(10,077)	(1.48)	(6)	(30.00)	(257,071)	(18.76)	(267,000)	(13.01)
18	Investment Gain Funds	2	0.71	29,097	4.27	1	5.00	271,144	19.79	300,244	14.63
19	Profit or Loss Excluding Investment Gain	156	55.71	19,019	2.79	(4)	(20.00)	13,105	0.96	32,276	1.57
20	Investment Gain From Capital & Surplus	7	2.50	53,898	7.91	1	5.00	228,427	16.67	282,333	13.76
21	Total Profit or Losses***	163	58.21	72,919	10.71	(4)	(20.00)	241,111	17.60	314,189	15.31

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Workers' Compensation  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	45,931	96.87	2,817,608	100.32	346,282	100.06	28,763,310	103.66	31,973,131	103.31
2	Premiums Earned	47,413	100.00	2,808,586	100.00	346,068	100.00	27,748,010	100.00	30,950,077	100.00
3	Dividends to Policyholders	1	0.00	121,686	4.33	3,444	1.00	208,810	0.75	333,941	1.08
4	Incurred Losses	10,592	22.34	1,800,695	64.11	199,323	57.60	17,798,633	64.14	19,809,243	64.00
5	Defense and Cost Containment Expenses Incurred	1,250	2.64	134,400	4.79	17,297	5.00	2,124,093	7.65	2,277,040	7.36
6	Unallocated LAE* Incurred	(1,152)	(2.43)	158,716	5.65	24,253	7.01	2,063,527	7.44	2,245,344	7.25
7	Unpaid Losses	51,470	108.56	5,174,816	184.25	673,643	194.66	57,908,023	208.69	63,807,952	206.16
8	Defense and Cost Containment Expenses Unpaid	976	2.06	418,642	14.91	51,992	15.02	5,333,378	19.22	5,804,988	18.76
9	Unallocated LAE* Unpaid	4,761	10.04	223,721	7.97	29,896	8.64	3,290,215	11.86	3,548,593	11.47
10	Unearned Premium Reserves	16,532	34.87	1,205,774	42.93	114,093	32.97	7,847,466	28.28	9,183,865	29.67
11	Agents Balances	16,029	33.81	941,112	33.51	87,218	25.20	7,411,957	26.71	8,456,316	27.32
12	Commission & Brokerage Expenses Incurred	4,908	10.35	262,219	9.34	26,719	7.72	1,684,193	6.07	1,978,039	6.39
13	Taxes, Licenses and Fees Incurred	1,408	2.97	87,327	3.11	13,031	3.77	1,572,346	5.67	1,674,112	5.41
14	Other Acquisition Expenses Incurred	2,211	4.66	171,426	6.10	44,352	12.82	1,528,520	5.51	1,746,509	5.64
15	General Expenses Incurred	5,705	12.03	177,212	6.31	24,503	7.08	1,489,902	5.37	1,697,322	5.48
16	Other Income Less Other Expenses	(386)	(0.81)	3,267	0.12	(4,621)	(1.34)	(298,643)	(1.08)	(300,383)	(0.97)
17	Pretax Profit or Loss Excluding Investment Gain**	22,105	46.62	(101,824)	(3.63)	(11,476)	(3.32)	(1,020,662)	(3.68)	(1,111,857)	(3.59)
18	Investment Gain Funds	2,676	5.64	266,290	9.48	23,399	6.76	3,403,248	12.26	3,695,613	11.94
19	Profit or Loss Excluding Investment Gain	24,779	52.26	164,469	5.86	11,923	3.45	2,320,349	8.36	2,521,520	8.15
20	Investment Gain From Capital & Surplus	3,269	6.89	209,326	7.45	9,868	2.85	1,581,258	5.70	1,803,721	5.83
21	Total Profit or Losses***	28,049	59.16	373,791	13.31	21,790	6.30	3,875,213	13.97	4,298,843	13.89

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21



Total For Other General Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,338	89.91	1,992,290	102.06	181,541	105.85	29,378,809	99.89	31,556,978	100.06
2	Premiums Earned	4,825	100.00	1,952,136	100.00	171,512	100.00	29,409,736	100.00	31,538,209	100.00
3	Dividends to Policyholders	0	0.00	13,189	0.68	7,636	4.45	5,526	0.02	26,351	0.08
4	Incurred Losses	2,552	52.89	819,919	42.00	111,768	65.17	19,667,005	66.87	20,601,244	65.32
5	Defense and Cost Containment Expenses Incurred	426	8.83	254,061	13.01	27,532	16.05	5,494,285	18.68	5,776,304	18.32
6	Unallocated LAE* Incurred	410	8.50	100,949	5.17	8,392	4.89	1,540,498	5.24	1,650,249	5.23
7	Unpaid Losses	4,772	98.90	2,793,854	143.12	310,670	181.14	67,087,828	228.11	70,197,124	222.58
8	Defense and Cost Containment Expenses Unpaid	525	10.88	829,694	42.50	42,357	24.70	12,970,852	44.10	13,843,428	43.89
9	Unallocated LAE* Unpaid	384	7.96	170,872	8.75	14,189	8.27	2,742,859	9.33	2,928,304	9.28
10	Unearned Premium Reserves	2,831	58.67	904,259	46.32	88,698	51.72	17,335,056	58.94	18,330,844	58.12
11	Agents Balances	(259)	(5.37)	616,868	31.60	41,206	24.03	6,629,177	22.54	7,286,992	23.11
12	Commission & Brokerage Expenses Incurred	(306)	(6.34)	314,441	16.11	(1,801)	(1.05)	3,088,755	10.50	3,401,089	10.78
13	Taxes, Licenses and Fees Incurred	536	11.11	40,292	2.06	5,601	3.27	922,775	3.14	969,204	3.07
14	Other Acquisition Expenses Incurred	468	9.70	159,927	8.19	37,219	21.70	1,692,539	5.76	1,890,153	5.99
15	General Expenses Incurred	831	17.22	127,798	6.55	10,102	5.89	1,583,985	5.39	1,722,716	5.46
16	Other Income Less Other Expenses	(30)	(0.62)	(1,601)	(0.08)	(179)	(0.10)	36,061	0.12	34,251	0.11
17	Pretax Profit or Loss Excluding Investment Gain**	(117)	(2.42)	119,960	6.15	(35,120)	(20.48)	(4,549,568)	(15.47)	(4,464,845)	(14.16)
18	Investment Gain Funds	328	6.80	169,295	8.67	12,369	7.21	4,274,472	14.53	4,456,464	14.13
19	Profit or Loss Excluding Investment Gain	211	4.37	289,254	14.82	(22,752)	(13.27)	(385,234)	(1.31)	(118,521)	(0.38)
20	Investment Gain From Capital & Surplus	1,177	24.39	130,670	6.69	12,984	7.57	2,452,759	8.34	2,597,590	8.24
21	Total Profit or Losses***	1,387	28.75	419,923	21.51	(9,768)	(5.70)	2,024,443	6.88	2,435,985	7.72

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Products Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	371	104.51	255,030	105.23	276	102.99	2,007,123	100.97	2,262,800	101.44
2	Premiums Earned	355	100.00	242,357	100.00	268	100.00	1,987,765	100.00	2,230,745	100.00
3	Dividends to Policyholders	0	0.00	430	0.18	0	0.00	131	0.01	561	0.03
4	Incurred Losses	94	26.48	87,494	36.10	(1,001)	(373.51)	901,361	45.35	987,948	44.29
5	Defense and Cost Containment Expenses Incurred	73	20.56	43,970	18.14	2,046	763.43	1,099,923	55.33	1,146,012	51.37
6	Unallocated LAE* Incurred	24	6.76	29,441	12.15	(190)	(70.90)	230,052	11.57	259,327	11.63
7	Unpaid Losses	422	118.87	328,496	135.54	5,967	2226.49	8,857,640	445.61	9,192,525	412.08
8	Defense and Cost Containment Expenses Unpaid	267	75.21	172,152	71.03	2,663	993.66	3,250,995	163.55	3,426,077	153.58
9	Unallocated LAE* Unpaid	65	18.31	52,381	21.61	645	240.67	545,538	27.44	598,629	26.84
10	Unearned Premium Reserves	175	49.30	108,065	44.59	128	47.76	914,998	46.03	1,023,366	45.88
11	Agents Balances	112	31.55	90,889	37.50	81	30.22	406,810	20.47	497,892	22.32
12	Commission & Brokerage Expenses Incurred	(110)	(30.99)	38,346	15.82	26	9.70	149,016	7.50	187,278	8.40
13	Taxes, Licenses and Fees Incurred	33	9.30	5,403	2.23	8	2.99	56,979	2.87	62,423	2.80
14	Other Acquisition Expenses Incurred	63	17.75	20,080	8.29	39	14.55	129,767	6.53	149,949	6.72
15	General Expenses Incurred	52	14.65	13,964	5.76	20	7.46	121,076	6.09	135,112	6.06
16	Other Income Less Other Expenses	8	2.25	347	0.14	(3)	(1.12)	1,030	0.05	1,382	0.06
17	Pretax Profit or Loss Excluding Investment Gain**	135	38.03	3,566	1.47	(686)	(255.97)	(699,507)	(35.19)	(696,492)	(31.22)
18	Investment Gain Funds	48	13.52	24,697	10.19	426	158.96	731,082	36.78	756,253	33.90
19	Profit or Loss Excluding Investment Gain	182	51.27	28,263	11.66	(260)	(97.01)	29,188	1.47	57,373	2.57
20	Investment Gain From Capital & Surplus	61	17.18	17,354	7.16	173	64.55	327,054	16.45	344,642	15.45
21	Total Profit or Losses***	244	68.73	45,618	18.82	(86)	(32.09)	355,575	17.89	401,351	17.99

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Private Passenger Automobile Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	2,849	87.39	23,844,967	99.89	5,472,747	101.66	43,481,739	100.90	72,802,302	100.62
2	Premiums Earned	3,260	100.00	23,871,475	100.00	5,383,121	100.00	43,094,856	100.00	72,352,712	100.00
3	Dividends to Policyholders	0	0.00	50,035	0.21	220,839	4.10	56,677	0.13	327,551	0.45
4	Incurred Losses	1,585	48.62	14,452,415	60.54	3,528,403	65.55	26,006,560	60.35	43,988,963	60.80
5	Defense and Cost Containment Expenses Incurred	109	3.34	915,325	3.83	231,073	4.29	1,667,568	3.87	2,814,075	3.89
6	Unallocated LAE* Incurred	130	3.99	2,592,972	10.86	379,162	7.04	4,039,278	9.37	7,011,542	9.69
7	Unpaid Losses	2,383	73.10	16,893,721	70.77	3,658,469	67.96	31,282,547	72.59	51,837,120	71.65
8	Defense and Cost Containment Expenses Unpaid	224	6.87	2,458,427	10.30	461,234	8.57	4,560,923	10.58	7,480,808	10.34
9	Unallocated LAE* Unpaid	28	0.86	1,963,285	8.22	367,672	6.83	2,558,256	5.94	4,889,241	6.76
10	Unearned Premium Reserves	1,403	43.04	6,318,758	26.47	1,653,502	30.72	13,905,848	32.27	21,879,511	30.24
11	Agents Balances	1,657	50.83	4,255,865	17.83	935,664	17.38	8,167,550	18.95	13,360,736	18.47
12	Commission & Brokerage Expenses Incurred	706	21.66	2,144,795	8.98	275,877	5.12	3,998,810	9.28	6,420,188	8.87
13	Taxes, Licenses and Fees Incurred	62	1.90	531,557	2.23	135,419	2.52	1,067,229	2.48	1,734,267	2.40
14	Other Acquisition Expenses Incurred	65	1.99	1,901,710	7.97	531,938	9.88	2,957,219	6.86	5,390,932	7.45
15	General Expenses Incurred	528	16.20	852,344	3.57	158,453	2.94	2,305,759	5.35	3,317,084	4.58
16	Other Income Less Other Expenses	69	2.12	292,134	1.22	(4,539)	(0.08)	90,169	0.21	377,833	0.52
17	Pretax Profit or Loss Excluding Investment Gain**	142	4.36	722,458	3.03	(82,580)	(1.53)	1,085,959	2.52	1,725,979	2.39
18	Investment Gain Funds	(1,005)	(30.83)	942,631	3.95	147,153	2.73	2,337,315	5.42	3,426,094	4.74
19	Profit or Loss Excluding Investment Gain	(862)	(26.44)	1,665,091	6.98	64,572	1.20	3,417,342	7.93	5,146,143	7.11
20	Investment Gain From Capital & Surplus	1,447	44.39	1,567,935	6.57	229,349	4.26	1,900,420	4.41	3,699,151	5.11
21	Total Profit or Losses***	584	17.91	3,233,023	13.54	293,924	5.46	5,313,416	12.33	8,840,947	12.22

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Commercial Automobile Liability  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	721	98.90	2,692,443	101.89	128,748	103.65	12,940,923	101.11	15,762,835	101.26
2	Premiums Earned	729	100.00	2,642,617	100.00	124,218	100.00	12,799,129	100.00	15,566,693	100.00
3	Dividends to Policyholders	0	0.00	4,364	0.17	0	0.00	7,499	0.06	11,863	0.08
4	Incurred Losses	245	33.61	1,434,578	54.29	75,319	60.63	7,011,800	54.78	8,521,942	54.74
5	Defense and Cost Containment Expenses Incurred	7	0.96	118,157	4.47	5,695	4.58	681,445	5.32	805,304	5.17
6	Unallocated LAE* Incurred	59	8.09	188,104	7.12	8,108	6.53	828,489	6.47	1,024,760	6.58
7	Unpaid Losses	565	77.50	2,588,029	97.93	124,725	100.41	15,211,813	118.85	17,925,132	115.15
8	Defense and Cost Containment Expenses Unpaid	43	5.90	338,209	12.80	22,807	18.36	1,776,211	13.88	2,137,270	13.73
9	Unallocated LAE* Unpaid	82	11.25	136,784	5.18	6,200	4.99	857,029	6.70	1,000,095	6.42
10	Unearned Premium Reserves	326	44.72	1,173,348	44.40	58,866	47.39	6,421,242	50.17	7,653,782	49.17
11	Agents Balances	(3,942)	(540.74)	758,650	28.71	36,413	29.31	3,439,225	26.87	4,230,346	27.18
12	Commission & Brokerage Expenses Incurred	(141)	(19.34)	364,285	13.79	10,242	8.25	1,510,676	11.80	1,885,062	12.11
13	Taxes, Licenses and Fees Incurred	225	30.86	65,350	2.47	3,639	2.93	384,857	3.01	454,071	2.92
14	Other Acquisition Expenses Incurred	129	17.70	215,419	8.15	15,420	12.41	709,774	5.55	940,742	6.04
15	General Expenses Incurred	282	38.68	136,333	5.16	9,099	7.33	834,646	6.52	980,360	6.30
16	Other Income Less Other Expenses	40	5.49	9,687	0.37	(1,360)	(1.09)	388	0.00	8,755	0.06
17	Pretax Profit or Loss Excluding Investment Gain**	(39)	(5.35)	125,718	4.76	(4,665)	(3.76)	830,341	6.49	951,355	6.11
18	Investment Gain Funds	95	13.03	142,261	5.38	4,651	3.74	962,884	7.52	1,109,891	7.13
19	Profit or Loss Excluding Investment Gain	56	7.68	267,979	10.14	(15)	(0.01)	1,783,633	13.94	2,051,653	13.18
20	Investment Gain From Capital & Surplus	271	37.17	166,036	6.28	2,547	2.05	720,743	5.63	889,597	5.71
21	Total Profit or Losses***	326	44.72	434,012	16.42	2,532	2.04	2,499,757	19.53	2,936,627	18.86

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Private Passenger Automobile Damage  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,530	79.29	16,550,147	99.43	3,774,084	101.50	28,656,129	100.41	48,983,890	100.16
2	Premiums Earned	4,452	100.00	16,644,581	100.00	3,718,266	100.00	28,539,858	100.00	48,907,157	100.00
3	Dividends to Policyholders	0	0.00	32,546	0.20	185,272	4.98	53,238	0.19	271,056	0.55
4	Incurred Losses	1,765	39.65	10,638,004	63.91	2,101,097	56.51	15,500,900	54.31	28,241,766	57.75
5	Defense and Cost Containment Expenses Incurred	47	1.06	23,748	0.14	8,792	0.24	137,781	0.48	170,368	0.35
6	Unallocated LAE* Incurred	76	1.71	1,742,915	10.47	458,823	12.34	2,592,881	9.09	4,794,695	9.80
7	Unpaid Losses	459	10.31	1,222,792	7.35	189,390	5.09	1,165,824	4.08	2,578,465	5.27
8	Defense and Cost Containment Expenses Unpaid	24	0.54	42,680	0.26	9,481	0.25	125,509	0.44	177,694	0.36
9	Unallocated LAE* Unpaid	9	0.20	632,798	3.80	115,637	3.11	434,094	1.52	1,182,538	2.42
10	Unearned Premium Reserves	2,306	51.80	4,372,915	26.27	1,356,684	36.49	9,543,722	33.44	15,275,627	31.23
11	Agents Balances	1,174	26.37	2,867,431	17.23	762,390	20.50	5,330,850	18.68	8,961,845	18.32
12	Commission & Brokerage Expenses Incurred	1,199	26.93	1,405,756	8.45	143,032	3.85	2,596,482	9.10	4,146,469	8.48
13	Taxes, Licenses and Fees Incurred	76	1.71	353,270	2.12	91,937	2.47	724,696	2.54	1,169,979	2.39
14	Other Acquisition Expenses Incurred	212	4.76	1,283,280	7.71	433,709	11.66	1,957,101	6.86	3,674,302	7.51
15	General Expenses Incurred	354	7.95	533,972	3.21	120,194	3.23	1,526,959	5.35	2,181,479	4.46
16	Other Income Less Other Expenses	51	1.15	130,607	0.78	7,550	0.20	48,910	0.17	187,118	0.38
17	Pretax Profit or Loss Excluding Investment Gain**	771	17.32	761,698	4.58	182,956	4.92	3,498,738	12.26	4,444,163	9.09
18	Investment Gain Funds	28	0.63	106,877	0.64	24,730	0.67	147,400	0.52	279,035	0.57
19	Profit or Loss Excluding Investment Gain	799	17.95	868,574	5.22	207,689	5.59	3,645,085	12.77	4,722,147	9.66
20	Investment Gain From Capital & Surplus	272	6.11	712,490	4.28	123,306	3.32	745,514	2.61	1,581,582	3.23
21	Total Profit or Losses***	1,070	24.03	1,581,060	9.50	330,993	8.90	4,388,630	15.38	6,301,753	12.89

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Commercial Automobile Physical Damage  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	284	98.27	1,131,047	100.13	39,197	104.94	4,363,220	100.41	5,533,748	100.39
2	Premiums Earned	289	100.00	1,129,562	100.00	37,352	100.00	4,345,201	100.00	5,512,404	100.00
3	Dividends to Policyholders	0	0.00	1,249	0.11	0	0.00	661	0.02	1,910	0.03
4	Incurred Losses	127	43.94	617,051	54.63	19,036	50.96	2,202,854	50.70	2,839,068	51.50
5	Defense and Cost Containment Expenses Incurred	3	1.04	7,496	0.66	278	0.74	53,882	1.24	61,659	1.12
6	Unallocated LAE* Incurred	26	9.00	108,090	9.57	3,713	9.94	283,101	6.52	394,930	7.16
7	Unpaid Losses	30	10.38	79,000	6.99	7,321	19.60	652,147	15.01	738,498	13.40
8	Defense and Cost Containment Expenses Unpaid	1	0.35	10,405	0.92	984	2.63	70,091	1.61	81,481	1.48
9	Unallocated LAE* Unpaid	2	0.69	32,191	2.85	246	0.66	61,536	1.42	93,975	1.70
10	Unearned Premium Reserves	7	2.42	475,736	42.12	22,639	60.61	1,832,670	42.18	2,331,052	42.29
11	Agents Balances	(598)	(206.92)	349,337	30.93	13,740	36.79	1,065,750	24.53	1,428,229	25.91
12	Commission & Brokerage Expenses Incurred	(11)	(3.81)	155,181	13.74	3,213	8.60	542,346	12.48	700,729	12.71
13	Taxes, Licenses and Fees Incurred	103	35.64	28,496	2.52	1,063	2.85	120,665	2.78	150,327	2.73
14	Other Acquisition Expenses Incurred	16	5.54	106,713	9.45	6,231	16.68	268,785	6.19	381,745	6.93
15	General Expenses Incurred	108	37.37	55,382	4.90	3,492	9.35	291,070	6.70	350,052	6.35
16	Other Income Less Other Expenses	22	7.61	5,611	0.50	(379)	(1.01)	1,173	0.03	6,427	0.12
17	Pretax Profit or Loss Excluding Investment Gain**	(62)	(21.45)	55,513	4.91	(51)	(0.14)	583,020	13.42	638,420	11.58
18	Investment Gain Funds	18	6.23	10,081	0.89	453	1.21	65,873	1.52	76,425	1.39
19	Profit or Loss Excluding Investment Gain	(44)	(15.22)	65,598	5.81	400	1.07	648,344	14.92	714,298	12.96
20	Investment Gain From Capital & Surplus	459	158.82	51,618	4.57	627	1.68	164,263	3.78	216,967	3.94
21	Total Profit or Losses***	417	144.29	117,210	10.38	1,028	2.75	812,376	18.70	931,031	16.89

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Aircraft  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	(1)	100.00	47	100.00	37	100.00	1,945,828	100.11	1,945,911	100.11
2	Premiums Earned	(1)	100.00	47	100.00	37	100.00	1,943,615	100.00	1,943,698	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	4	0.00	4	0.00
4	Incurred Losses	(1)	100.00	238	506.38	33	89.19	627,517	32.29	627,787	32.30
5	Defense and Cost Containment Expenses Incurred	0	0.00	397	844.68	0	0.00	102,351	5.27	102,748	5.29
6	Unallocated LAE* Incurred	0	0.00	(79)	(168.09)	5	13.51	28,869	1.49	28,795	1.48
7	Unpaid Losses	0	0.00	6,293	13389.36	2,986	8070.27	1,927,584	99.18	1,936,863	99.65
8	Defense and Cost Containment Expenses Unpaid	0	0.00	515	1095.74	0	0.00	148,144	7.62	148,659	7.65
9	Unallocated LAE* Unpaid	0	0.00	349	742.55	448	1210.81	44,549	2.29	45,346	2.33
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	742,932	38.22	742,932	38.22
11	Agents Balances	0	0.00	(6)	(12.77)	7	18.92	605,328	31.14	605,329	31.14
12	Commission & Brokerage Expenses Incurred	0	0.00	6	12.77	9	24.32	229,826	11.82	229,841	11.82
13	Taxes, Licenses and Fees Incurred	0	0.00	(54)	(114.89)	0	0.00	59,569	3.06	59,515	3.06
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	67,795	3.49	67,795	3.49
15	General Expenses Incurred	0	0.00	169	359.57	0	0.00	83,345	4.29	83,514	4.30
16	Other Income Less Other Expenses	0	0.00	9	19.15	0	0.00	(4,980)	(0.26)	(4,971)	(0.26)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(620)	(1319.15)	(10)	(27.03)	739,366	38.04	738,736	38.01
18	Investment Gain Funds	0	0.00	304	646.81	117	316.22	107,750	5.54	108,171	5.57
19	Profit or Loss Excluding Investment Gain	0	0.00	(319)	(678.72)	107	289.19	843,081	43.38	842,869	43.36
20	Investment Gain From Capital & Surplus	0	0.00	130	276.60	126	340.54	7,666	0.39	7,922	0.41
21	Total Profit or Losses***	1	(100.00)	(188)	(400.00)	233	629.73	848,494	43.66	848,540	43.66

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Fidelity  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	7	116.67	16,138	99.55	1,319	101.00	1,162,353	99.97	1,179,817	99.96
2	Premiums Earned	6	100.00	16,211	100.00	1,306	100.00	1,162,740	100.00	1,180,263	100.00
3	Dividends to Policyholders	0	0.00	65	0.40	0	0.00	173	0.01	238	0.02
4	Incurred Losses	2	33.33	2,743	16.92	50	3.83	561,273	48.27	564,068	47.79
5	Defense and Cost Containment Expenses Incurred	0	0.00	49	0.30	(10)	(0.77)	40,033	3.44	40,072	3.40
6	Unallocated LAE* Incurred	0	0.00	788	4.86	72	5.51	45,221	3.89	46,081	3.90
7	Unpaid Losses	3	50.00	15,013	92.61	182	13.94	1,039,863	89.43	1,055,061	89.39
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,575	9.72	35	2.68	120,830	10.39	122,440	10.37
9	Unallocated LAE* Unpaid	0	0.00	1,110	6.85	18	1.38	41,902	3.60	43,030	3.65
10	Unearned Premium Reserves	5	83.33	8,775	54.13	263	20.14	655,977	56.42	665,020	56.35
11	Agents Balances	0	0.00	4,922	30.36	89	6.81	192,373	16.54	197,384	16.72
12	Commission & Brokerage Expenses Incurred	1	16.67	2,032	12.53	70	5.36	126,689	10.90	128,792	10.91
13	Taxes, Licenses and Fees Incurred	0	0.00	265	1.63	37	2.83	35,401	3.04	35,703	3.03
14	Other Acquisition Expenses Incurred	1	16.67	2,369	14.61	264	20.21	105,591	9.08	108,225	9.17
15	General Expenses Incurred	0	0.00	1,579	9.74	87	6.66	81,770	7.03	83,436	7.07
16	Other Income Less Other Expenses	0	0.00	(194)	(1.20)	(8)	(0.61)	(1,411)	(0.12)	(1,613)	(0.14)
17	Pretax Profit or Loss Excluding Investment Gain**	2	33.33	6,129	37.81	726	55.59	165,178	14.21	172,035	14.58
18	Investment Gain Funds	0	0.00	878	5.42	10	0.77	76,413	6.57	77,301	6.55
19	Profit or Loss Excluding Investment Gain	3	50.00	7,006	43.22	735	56.28	239,509	20.60	247,253	20.95
20	Investment Gain From Capital & Surplus	9	150.00	1,089	6.72	21	1.61	55,664	4.79	56,783	4.81
21	Total Profit or Losses***	12	200.00	8,094	49.93	757	57.96	294,136	25.30	302,999	25.67

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21



Total For Surety  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	279	89.71	69,785	103.20	152	92.12	3,569,009	104.10	3,639,225	104.08
2	Premiums Earned	311	100.00	67,622	100.00	165	100.00	3,428,534	100.00	3,496,632	100.00
3	Dividends to Policyholders	0	0.00	404	0.60	0	0.00	19,374	0.57	19,778	0.57
4	Incurred Losses	92	29.58	30,801	45.55	8	4.85	1,466,635	42.78	1,497,536	42.83
5	Defense and Cost Containment Expenses Incurred	4	1.29	9,198	13.60	(1)	(0.61)	251,676	7.34	260,877	7.46
6	Unallocated LAE* Incurred	26	8.36	5,822	8.61	2	1.21	110,694	3.23	116,544	3.33
7	Unpaid Losses	52	16.72	18,807	27.81	7	4.24	2,509,834	73.20	2,528,700	72.32
8	Defense and Cost Containment Expenses Unpaid	4	1.29	9,256	13.69	1	0.61	352,243	10.27	361,504	10.34
9	Unallocated LAE* Unpaid	16	5.14	4,330	6.40	1	0.61	157,723	4.60	162,070	4.64
10	Unearned Premium Reserves	204	65.59	35,115	51.93	49	29.70	2,432,977	70.96	2,468,345	70.59
11	Agents Balances	0	0.00	18,737	27.71	78	47.27	506,671	14.78	525,486	15.03
12	Commission & Brokerage Expenses Incurred	104	33.44	18,797	27.80	1	0.61	880,649	25.69	899,551	25.73
13	Taxes, Licenses and Fees Incurred	1	0.32	2,388	3.53	6	3.64	128,837	3.76	131,232	3.75
14	Other Acquisition Expenses Incurred	2	0.64	12,307	18.20	40	24.24	387,638	11.31	399,987	11.44
15	General Expenses Incurred	1	0.32	9,148	13.53	10	6.06	282,954	8.25	292,113	8.35
16	Other Income Less Other Expenses	0	0.00	(8,913)	(13.18)	3	1.82	24,455	0.71	15,545	0.44
17	Pretax Profit or Loss Excluding Investment Gain**	80	25.72	(30,153)	(44.59)	99	60.00	(75,474)	(2.20)	(105,448)	(3.02)
18	Investment Gain Funds	8	2.57	1,369	2.02	(2)	(1.21)	217,448	6.34	218,823	6.26
19	Profit or Loss Excluding Investment Gain	88	28.30	(28,785)	(42.57)	97	58.79	140,615	4.10	112,015	3.20
20	Investment Gain From Capital & Surplus	36	11.58	3,917	5.79	4	2.42	243,416	7.10	247,373	7.07
21	Total Profit or Losses***	124	39.87	(24,866)	(36.77)	103	62.42	383,583	11.19	358,944	10.27

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Burglary and Theft  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	9	100.00	6,278	102.26	227	101.79	101,238	91.71	107,752	92.28
2	Premiums Earned	9	100.00	6,139	100.00	223	100.00	110,393	100.00	116,764	100.00
3	Dividends to Policyholders	0	0.00	12	0.20	0	0.00	42	0.04	54	0.05
4	Incurred Losses	2	22.22	1,459	23.77	309	138.57	20,283	18.37	22,053	18.89
5	Defense and Cost Containment Expenses Incurred	0	0.00	50	0.81	(8)	(3.59)	1,423	1.29	1,465	1.25
6	Unallocated LAE* Incurred	0	0.00	331	5.39	32	14.35	3,450	3.13	3,813	3.27
7	Unpaid Losses	2	22.22	1,415	23.05	15	6.73	39,345	35.64	40,777	34.92
8	Defense and Cost Containment Expenses Unpaid	0	0.00	55	0.90	10	4.48	3,113	2.82	3,178	2.72
9	Unallocated LAE* Unpaid	0	0.00	198	3.23	2	0.90	2,473	2.24	2,673	2.29
10	Unearned Premium Reserves	4	44.44	2,995	48.79	123	55.16	60,224	54.55	63,346	54.25
11	Agents Balances	(3)	(33.33)	1,829	29.79	51	22.87	27,086	24.54	28,963	24.80
12	Commission & Brokerage Expenses Incurred	2	22.22	766	12.48	8	3.59	21,653	19.61	22,429	19.21
13	Taxes, Licenses and Fees Incurred	0	0.00	147	2.39	7	3.14	4,065	3.68	4,219	3.61
14	Other Acquisition Expenses Incurred	0	0.00	535	8.71	181	81.17	8,922	8.08	9,638	8.25
15	General Expenses Incurred	0	0.00	579	9.43	12	5.38	5,093	4.61	5,684	4.87
16	Other Income Less Other Expenses	0	0.00	(8)	(0.13)	(1)	(0.45)	297	0.27	288	0.25
17	Pretax Profit or Loss Excluding Investment Gain**	6	66.67	2,256	36.75	(321)	(143.95)	45,764	41.46	47,705	40.86
18	Investment Gain Funds	0	0.00	108	1.76	1	0.45	3,625	3.28	3,734	3.20
19	Profit or Loss Excluding Investment Gain	6	66.67	2,362	38.48	(320)	(143.50)	49,344	44.70	51,392	44.01
20	Investment Gain From Capital & Surplus	2	22.22	289	4.71	8	3.59	5,649	5.12	5,948	5.09
21	Total Profit or Losses***	7	77.78	2,655	43.25	(311)	(139.46)	54,960	49.79	57,311	49.08

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Boiler and Machinery  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	414,668	100.27	1	(20.00)	1,167,523	100.09	1,582,192	100.14
2	Premiums Earned	0	0.00	413,549	100.00	(5)	100.00	1,166,423	100.00	1,579,967	100.00
3	Dividends to Policyholders	0	0.00	94	0.02	0	0.00	22	0.00	116	0.01
4	Incurred Losses	0	0.00	136,177	32.93	277	(5540.00)	220,489	18.90	356,943	22.59
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,446	0.35	33	(660.00)	16,959	1.45	18,438	1.17
6	Unallocated LAE* Incurred	0	0.00	9,002	2.18	200	(4000.00)	26,677	2.29	35,879	2.27
7	Unpaid Losses	0	0.00	142,149	34.37	287	(5740.00)	472,748	40.53	615,184	38.94
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,111	0.51	34	(680.00)	43,438	3.72	45,583	2.89
9	Unallocated LAE* Unpaid	0	0.00	4,569	1.10	26	(520.00)	22,972	1.97	27,567	1.74
10	Unearned Premium Reserves	0	0.00	198,934	48.10	10	(200.00)	556,229	47.69	755,173	47.80
11	Agents Balances	(11)	0.00	24,426	5.91	7	(140.00)	134,160	11.50	158,582	10.04
12	Commission & Brokerage Expenses Incurred	(121)	0.00	(3,489)	(0.84)	(1,118)	22360.00	213,081	18.27	208,353	13.19
13	Taxes, Licenses and Fees Incurred	1	0.00	9,207	2.23	104	(2080.00)	21,048	1.80	30,360	1.92
14	Other Acquisition Expenses Incurred	1	0.00	22,506	5.44	1,135	(22700.00)	106,373	9.12	130,015	8.23
15	General Expenses Incurred	0	0.00	46,149	11.16	313	(6260.00)	127,954	10.97	174,416	11.04
16	Other Income Less Other Expenses	0	0.00	431	0.10	104	(2080.00)	(569)	(0.05)	(34)	(0.00)
17	Pretax Profit or Loss Excluding Investment Gain**	119	0.00	192,888	46.64	(844)	16880.00	433,253	37.14	625,416	39.58
18	Investment Gain Funds	0	0.00	11,663	2.82	(9)	180.00	45,676	3.92	57,330	3.63
19	Profit or Loss Excluding Investment Gain	119	0.00	204,550	49.46	(851)	17020.00	478,596	41.03	682,414	43.19
20	Investment Gain From Capital & Surplus	0	0.00	21,454	5.19	54	(1080.00)	76,480	6.56	97,988	6.20
21	Total Profit or Losses***	119	0.00	226,005	54.65	(798)	15960.00	554,921	47.57	780,247	49.38

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures

\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\*\* (Line 19 + 20) = 21

Total For Credit  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2005 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	30,429	240.11	0	0.00	1,210	103.42	765,420	104.86	797,059	107.16
2	Premiums Earned	12,673	100.00	0	0.00	1,170	100.00	729,946	100.00	743,789	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	139	0.02	139	0.02
4	Incurred Losses	2,519	19.88	0	0.00	94	8.03	330,655	45.30	333,268	44.81
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	(1,703)	(0.23)	(1,703)	(0.23)
6	Unallocated LAE* Incurred	405	3.20	0	0.00	0	0.00	6,809	0.93	7,214	0.97
7	Unpaid Losses	1,372	10.83	0	0.00	10	0.85	393,799	53.95	395,181	53.13
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	11,520	1.58	11,520	1.55
9	Unallocated LAE* Unpaid	196	1.55	0	0.00	0	0.00	10,380	1.42	10,576	1.42
10	Unearned Premium Reserves	40,769	321.70	0	0.00	978	83.59	458,699	62.84	500,446	67.28
11	Agents Balances	1,780	14.05	0	0.00	0	0.00	95,820	13.13	97,600	13.12
12	Commission & Brokerage Expenses Incurred	8,330	65.73	0	0.00	44	3.76	147,999	20.28	156,373	21.02
13	Taxes, Licenses and Fees Incurred	556	4.39	0	0.00	0	0.00	28,844	3.95	29,400	3.95
14	Other Acquisition Expenses Incurred	608	4.80	0	0.00	1,032	88.21	39,146	5.36	40,786	5.48
15	General Expenses Incurred	1,200	9.47	0	0.00	0	0.00	78,626	10.77	79,826	10.73
16	Other Income Less Other Expenses	(5,395)	(42.57)	0	0.00	0	0.00	29,731	4.07	24,336	3.27
17	Pretax Profit or Loss Excluding Investment Gain**	(6,340)	(50.03)	0	0.00	0	0.00	129,156	17.69	122,816	16.51
18	Investment Gain Funds	981	7.74	0	0.00	0	0.00	31,940	4.38	32,921	4.43
19	Profit or Loss Excluding Investment Gain	(5,360)	(42.29)	0	0.00	0	0.00	161,098	22.07	155,738	20.94
20	Investment Gain From Capital & Surplus	1,354	10.68	0	0.00	0	0.00	(90,902)	(12.45)	(89,548)	(12.04)
21	Total Profit or Losses***	(4,005)	(31.60)	0	0.00	0	0.00	70,200	9.62	66,195	8.90

\* LAE - Loss Adjustment Expenses  
IEE Formulas Substituted for NAIC Figures  
\*\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17  
\*\*\* (Line 19 + 20) = 21

## **SECTION III**

# **TEXAS DIRECT BUSINESS WRITTEN**

*Compiled from the NAIC Database  
Insurance Expense Exhibit and the  
Texas Statutory Page 14 Supplements  
to the Annual Statements for the  
Calendar Year Ending December 31, 2005*

# TEXAS INSURANCE EXPENSE EXHIBIT

THE PURPOSE OF THIS REPORT IS TO PRESENT TEXAS BUSINESS BY LINE ON A STATE LEVEL BASIS DETAILING PROFIT AND LOSSES, LOSS ADJUSTMENT, UNDERWRITING AND INVESTMENT EXPENSES. THIS INFORMATION MORE REASONABLY PRESENTS AGGREGATE COSTS IN TEXAS BY WEIGHTING EXPENSES/EXPENSE RATIOS IN PROPORTION TO THE COMPANIES' ACTUAL TEXAS WRITINGS AND CAN BE USED IN DEVELOPING ELEMENTS OF PROFITABILITY AND TREND ANALYSIS TO ASSIST IN PROPER RATE DEVELOPMENT. THE DATA FOR THIS REPORT WERE TAKEN FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) DATABASE USING THE INSURANCE EXPENSE EXHIBIT SUBMITTED WITH EACH COMPANY'S 2005 ANNUAL STATEMENT.

THE EXPENSE AMOUNTS ON LINES 1-5, 7-8 AND 10-13 WERE TAKEN DIRECTLY FROM THE NAIC DATABASE. FOR EACH EXPENSE AMOUNT NOT INCLUDED ON THE NAIC DATABASE, DEPARTMENT STAFF MULTIPLIED EACH COMPANY'S TEXAS EARNED PREMIUM BY THE COUNTRYWIDE EXPENSE RATIO FOR THAT EXPENSE ITEM.

THIS REPORT EXCLUDES FARM MUTUALS.

Total For All Lines (Line 34)  
Results of Companies Writing in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Insurance Expense Exhibit, Part III - Direct Business

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,895,752,246	101.62	4,198,867,056	100.09	1,551,421,357	99.60	13,181,062,573	103.99	23,827,103,232	102.50
2	Premiums Earned	4,817,484,532	100.00	4,194,891,432	100.00	1,557,707,711	100.00	12,675,402,633	100.00	23,245,486,308	100.00
3	Dividends to Policyholders	7,522,706	0.16	68,060,897	1.62	43,103,274	2.77	32,654,012	0.26	151,340,889	0.65
4	Incurred Losses	2,733,000,593	56.73	2,610,040,906	62.22	891,097,431	57.21	9,048,620,691	71.39	15,282,759,621	65.75
5	Defense and Cost Containment Expenses Incurred	96,950,349	2.01	115,222,437	2.75	53,259,744	3.42	2,128,106,177	16.79	2,393,538,707	10.30
6	Adjusting and Other Expenses Incurred **	375,314,024	7.79	381,993,153	9.11	131,773,230	8.46	1,204,510,509	9.50	2,093,590,916	9.01
7	Unpaid Losses	1,604,368,484	33.30	2,813,376,903	67.07	597,747,637	38.37	17,694,113,027	139.59	22,709,606,051	97.69
8	Defense and Cost Containment Expenses Unpaid	238,051,167	4.94	327,677,393	7.81	143,477,657	9.21	2,490,249,176	19.65	3,199,455,393	13.76
9	Adjusting and Other Expenses Unpaid **	225,169,376	4.67	252,986,399	6.03	76,909,058	4.94	722,436,775	5.70	1,277,501,608	5.50
10	Unearned Premium Reserves	2,488,056,730	51.65	1,358,561,612	32.39	711,882,114	45.70	5,713,841,054	45.08	10,272,341,510	44.19
11	Agents Balances**	691,810,652	14.36	836,668,560	19.94	260,839,108	16.75	4,680,008,289	36.92	6,469,326,610	27.83
12	Commission & Brokerage Expenses Incurred	708,142,518	14.70	336,123,404	8.01	142,505,397	9.15	1,431,302,655	11.29	2,618,073,974	11.26
13	Taxes, Licenses and Fees Incurred	97,247,267	2.02	85,551,850	2.04	33,466,032	2.15	292,715,180	2.31	508,980,329	2.19
14	Other Acquisition Expenses Incurred **	231,927,968	4.81	336,564,497	8.02	161,422,248	10.36	696,184,891	5.49	1,426,099,604	6.13
15	General Expenses Incurred **	196,904,463	4.09	181,135,616	4.32	45,825,452	2.94	683,129,072	5.39	1,106,994,602	4.76
16	Other Income Less Other Expenses **	121,805,366	2.53	35,767,162	0.85	21,449,192	1.38	(78,564,083)	(0.62)	100,457,637	0.43
17	Pretax Profit or Loss Excluding Investment Gain*	492,280,011	10.22	115,965,834	2.76	76,704,096	4.92	(2,920,384,638)	(23.04)	(2,235,434,697)	(9.62)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For All Property and Casualty Lines Combined (Summary of pages 68 - 96)  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,895,752,387	101.63	4,198,867,056	100.09	1,551,420,140	100.98	13,050,034,075	99.31	23,696,073,658	102.50
2	Premiums Earned	4,817,447,268	100.00	4,194,891,434	100.00	1,557,584,376	100.00	12,547,229,135	100.00	23,117,152,213	100.00
3	Dividends to Policyholders	7,522,706	0.16	68,060,897	1.62	43,103,273	5.11	32,656,706	0.43	151,343,582	0.65
4	Incurred Losses	2,732,999,495	56.73	2,610,040,645	62.22	891,014,703	56.67	8,901,690,725	70.20	15,135,745,568	65.47
5	Defense and Cost Containment Expenses Incurred	96,951,492	2.01	115,222,436	2.75	53,259,745	4.41	2,123,825,576	6.89	2,389,259,249	10.34
6	Adjusting and Other Expenses Incurred **	375,319,929	7.79	381,899,335	9.10	131,647,395	8.45	1,207,070,500	9.62	2,095,937,158	9.07
7	Unpaid Losses	1,604,368,491	33.30	2,813,376,821	67.07	597,743,848	38.38	17,493,829,028	139.42	22,509,318,188	97.37
8	Defense and Cost Containment Expenses Unpaid	238,051,164	4.94	327,677,395	7.81	143,477,657	9.21	2,482,684,801	19.79	3,191,891,017	13.81
9	Adjusting and Other Expenses Unpaid **	225,167,366	4.67	253,205,602	6.04	76,957,872	4.94	722,774,037	5.76	1,278,104,876	5.53
10	Unearned Premium Reserves	2,488,056,730	51.65	1,358,561,608	32.39	711,882,114	45.70	5,538,232,968	44.14	10,096,733,420	43.68
11	Agents Balances**	691,805,611	14.36	837,328,733	19.96	261,094,746	16.76	4,690,536,464	37.38	6,480,765,555	28.03
12	Commission & Brokerage Expenses Incurred	708,142,517	14.70	336,123,402	8.01	142,505,396	9.15	1,420,195,388	11.32	2,606,966,703	11.28
13	Taxes, Licenses and Fees Incurred	97,247,270	2.02	85,537,804	2.04	33,466,030	2.15	289,134,263	2.30	505,385,367	2.19
14	Other Acquisition Expenses Incurred **	231,921,990	4.81	336,848,734	8.03	161,539,575	10.37	696,379,270	5.55	1,426,689,570	6.17
15	General Expenses Incurred **	196,901,464	4.09	181,209,044	4.32	45,890,277	2.95	677,116,066	5.40	1,101,116,852	4.76
16	Other Income Less Other Expenses **	121,799,402	2.53	35,782,444	0.85	21,409,328	1.37	(74,071,913)	(0.59)	104,919,261	0.45
17	Pretax Profit or Loss Excluding Investment Gain*	492,239,807	10.22	115,731,581	2.76	76,567,311	4.92	(2,874,911,273)	(22.91)	(2,190,372,574)	(9.48)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)



Total For Fire  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	127,499,720	104.74	58,579,474	103.11	41,805,471	102.77	229,501,390	103.08	457,386,055	103.51
2	Premiums Earned	121,726,551	100.00	56,814,521	100.00	40,680,142	100.00	222,641,327	100.00	441,862,541	100.00
3	Dividends to Policyholders	35,668	0.03	6,605	0.01	349,678	0.86	1,880	0.00	393,831	0.09
4	Incurred Losses	35,770,396	29.39	31,673,563	55.75	6,895,153	16.95	245,219,371	110.14	319,558,483	72.32
5	Defense and Cost Containment Expenses Incurred	920,348	0.76	(119,042)	(0.21)	(356,192)	(0.88)	6,569,534	2.95	7,014,648	1.59
6	Adjusting and Other Expenses Incurred **	3,085,615	2.53	2,060,275	3.63	1,549,440	3.81	69,409,649	31.18	76,104,980	17.22
7	Unpaid Losses	15,331,606	12.60	33,836,398	59.56	3,300,837	8.11	184,615,492	82.92	237,084,333	53.66
8	Defense and Cost Containment Expenses Unpaid	1,340,116	1.10	142,022	0.25	458,931	1.13	8,755,325	3.93	10,696,394	2.42
9	Adjusting and Other Expenses Unpaid **	1,050,259	0.86	1,172,327	2.06	810,152	1.99	6,338,221	2.85	9,370,959	2.12
10	Unearned Premium Reserves	59,753,626	49.09	27,839,900	49.00	21,849,026	53.71	113,653,973	51.05	223,096,525	50.49
11	Agents Balances**	12,823,509	10.53	10,430,446	18.36	11,448,688	28.14	42,256,876	18.98	76,959,519	17.42
12	Commission & Brokerage Expenses Incurred	22,844,048	18.77	581,107	1.02	6,687,185	16.44	27,165,455	12.20	57,277,795	12.96
13	Taxes, Licenses and Fees Incurred	2,749,966	2.26	1,379,165	2.43	961,374	2.36	2,969,633	1.33	8,060,138	1.82
14	Other Acquisition Expenses Incurred **	2,799,094	2.30	4,656,462	8.20	5,571,889	13.70	9,693,727	4.35	22,721,170	5.14
15	General Expenses Incurred **	6,729,899	5.53	4,963,274	8.74	1,288,345	3.17	15,820,453	7.11	28,801,971	6.52
16	Other Income Less Other Expenses **	1,558,140	1.28	93,186	0.16	555,548	1.37	(11,648)	(0.01)	2,195,226	0.50
17	Pretax Profit or Loss Excluding Investment Gain*	48,349,658	39.72	11,706,298	20.60	18,288,819	44.96	(154,220,023)	(69.27)	(75,875,249)	(17.17)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Allied Lines  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	203,993,224	104.63	45,880,426	102.78	80,864,549	103.30	225,800,106	98.82	556,538,305	101.86
2	Premiums Earned	194,973,618	100.00	44,638,875	100.00	78,283,682	100.00	228,496,367	100.00	546,392,542	100.00
3	Dividends to Policyholders	137,121	0.07	11,261	0.03	1,082,987	1.38	8,717	0.00	1,240,086	0.23
4	Incurred Losses	180,187,766	92.42	79,080,011	177.16	58,600,714	74.86	572,807,859	250.69	890,676,350	163.01
5	Defense and Cost Containment Expenses Incurred	9,466,872	4.86	854,418	1.91	(1,543,146)	(1.97)	8,452,122	3.70	17,230,266	3.15
6	Adjusting and Other Expenses Incurred **	8,312,319	4.26	1,662,459	3.72	6,082,639	7.77	24,898,758	10.90	40,956,174	7.50
7	Unpaid Losses	102,022,321	52.33	73,093,461	163.74	12,320,896	15.74	492,105,339	215.37	679,542,017	124.37
8	Defense and Cost Containment Expenses Unpaid	6,050,044	3.10	1,566,492	3.51	2,138,318	2.73	16,151,210	7.07	25,906,064	4.74
9	Adjusting and Other Expenses Unpaid **	4,067,877	2.09	793,656	1.78	3,372,168	4.31	8,811,891	3.86	17,045,591	3.12
10	Unearned Premium Reserves	95,099,116	48.78	21,720,433	48.66	41,086,955	52.48	96,504,686	42.23	254,411,190	46.56
11	Agents Balances**	17,856,674	9.16	6,145,398	13.77	17,111,304	21.86	37,918,824	16.59	79,032,201	14.46
12	Commission & Brokerage Expenses Incurred	34,935,306	17.92	1,018,519	2.28	11,630,305	14.86	30,187,785	13.21	77,771,915	14.23
13	Taxes, Licenses and Fees Incurred	4,338,153	2.22	1,075,105	2.41	1,728,388	2.21	10,169,933	4.45	17,311,579	3.17
14	Other Acquisition Expenses Incurred **	6,493,693	3.33	2,804,106	6.28	9,978,649	12.75	10,017,131	4.38	29,293,580	5.36
15	General Expenses Incurred **	7,480,499	3.84	5,023,111	11.25	2,039,066	2.60	13,616,274	5.96	28,158,949	5.15
16	Other Income Less Other Expenses **	1,979,497	1.02	8,112	0.02	709,848	0.91	(1,082,356)	(0.47)	1,615,101	0.30
17	Pretax Profit or Loss Excluding Investment Gain*	(54,398,613)	(27.90)	(46,882,003)	(105.03)	(10,606,072)	(13.55)	(442,744,567)	(193.76)	(554,631,256)	(101.51)

\* LAE=LOSS ADJUSTMENT EXPENSES

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Multiple Peril Crop  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	252,122	100.00	2,994,243	163.02	0	0.00	301,428,692	100.31	304,675,057	100.69
2	Premiums Earned	252,122	100.00	1,836,774	100.00	0	0.00	300,490,208	100.00	302,579,104	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	209,571	83.12	2,761,435	150.34	0	0.00	137,828,081	45.87	140,799,087	46.53
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	(442,843)	(0.15)	(442,843)	(0.15)
6	Adjusting and Other Expenses Incurred **	0	0.00	36,327	1.98	0	0.00	3,698,450	1.23	3,734,776	1.23
7	Unpaid Losses	139,918	55.50	0	0.00	0	0.00	34,871,779	11.60	35,011,697	11.57
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	51,713	0.02	51,713	0.02
9	Adjusting and Other Expenses Unpaid **	0	0.00	13,394	0.73	0	0.00	575,327	0.19	588,721	0.19
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	13,828,706	4.60	13,828,706	4.57
11	Agents Balances**	0	0.00	25,787	1.40	0	0.00	74,553,987	24.81	74,579,774	24.65
12	Commission & Brokerage Expenses Incurred	56,545	22.43	(41,876)	(2.28)	0	0.00	16,217,146	5.40	16,231,815	5.36
13	Taxes, Licenses and Fees Incurred	0	0.00	2	0.00	0	0.00	502,087	0.17	502,089	0.17
14	Other Acquisition Expenses Incurred **	0	0.00	5,319	0.29	0	0.00	(2,075,173)	(0.69)	(2,069,854)	(0.68)
15	General Expenses Incurred **	180	0.07	17,922	0.98	0	0.00	8,150,680	2.71	8,168,782	2.70
16	Other Income Less Other Expenses **	0	0.00	1,012	0.06	0	0.00	(10,014,776)	(3.33)	(10,013,764)	(3.31)
17	Pretax Profit or Loss Excluding Investment Gain*	(14,174)	(5.62)	(941,344)	(51.25)	0	0.00	126,597,005	42.13	125,641,487	41.52

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Federal Flood  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	14,080,390	108.16	6,464,858	114.45	0	0.00	167,759,467	107.08	188,304,715	107.40
2	Premiums Earned	13,018,323	100.00	5,648,417	100.00	0	0.00	156,667,870	100.00	175,334,610	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	2,754,699	21.16	1,389,084	24.59	0	0.00	58,974,776	37.64	63,118,559	36.00
5	Defense and Cost Containment Expenses Incurred	137,823	1.06	69,380	1.23	0	0.00	1,584,902	1.01	1,792,105	1.02
6	Adjusting and Other Expenses Incurred **	90,653	0.70	0	0.00	0	0.00	39,363,809	25.13	39,454,462	22.50
7	Unpaid Losses	1,318,002	10.12	789,122	13.97	0	0.00	26,143,995	16.69	28,251,119	16.11
8	Defense and Cost Containment Expenses Unpaid	57,617	0.44	46,720	0.83	0	0.00	316,566	0.20	420,903	0.24
9	Adjusting and Other Expenses Unpaid **	45,326	0.35	960	0.02	0	0.00	29,215,811	18.65	29,262,097	16.69
10	Unearned Premium Reserves	7,620,202	58.53	3,850,241	68.16	0	0.00	95,052,345	60.67	106,522,788	60.75
11	Agents Balances**	50,148	0.39	962,464	17.04	0	0.00	12,073,014	7.71	13,085,627	7.46
12	Commission & Brokerage Expenses Incurred	3,706,106	28.47	1,081,821	19.15	0	0.00	28,165,115	17.98	32,953,042	18.79
13	Taxes, Licenses and Fees Incurred	283,058	2.17	106,333	1.88	0	0.00	2,611,498	1.67	3,000,889	1.71
14	Other Acquisition Expenses Incurred **	0	0.00	12,598	0.22	0	0.00	1,183,024	0.76	1,195,622	0.68
15	General Expenses Incurred **	90,653	0.70	(94,718)	(1.68)	0	0.00	2,160,105	1.38	2,156,040	1.23
16	Other Income Less Other Expenses **	1,929	0.01	691	0.01	0	0.00	511,067	0.33	513,687	0.29
17	Pretax Profit or Loss Excluding Investment Gain*	5,957,260	45.76	3,084,610	54.61	0	0.00	23,135,708	14.77	32,177,578	18.35

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Farmowners Multiple Peril  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	62,498,019	106.62	0	0.00	30,324,481	98.36	14,963,542	97.14	107,786,042	102.80
2	Premiums Earned	58,619,113	100.00	0	0.00	30,831,389	100.00	15,404,028	100.00	104,854,530	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	30,054,973	51.27	0	0.00	24,441,023	79.27	7,921,495	51.42	62,417,491	59.53
5	Defense and Cost Containment Expenses Incurred	1,249,317	2.13	0	0.00	625,854	2.03	735,712	4.78	2,610,883	2.49
6	Adjusting and Other Expenses Incurred **	3,445,065	5.88	0	0.00	1,806,023	5.86	1,404,301	9.12	6,655,389	6.35
7	Unpaid Losses	18,062,554	30.81	0	0.00	8,880,399	28.80	9,619,188	62.45	36,562,141	34.87
8	Defense and Cost Containment Expenses Unpaid	1,375,739	2.35	0	0.00	1,432,502	4.65	1,055,266	6.85	3,863,507	3.68
9	Adjusting and Other Expenses Unpaid **	2,148,041	3.66	0	0.00	498,006	1.62	660,705	4.29	3,306,752	3.15
10	Unearned Premium Reserves	30,914,544	52.74	0	0.00	14,960,799	48.52	7,389,834	47.97	53,265,177	50.80
11	Agents Balances**	9,410,179	16.05	0	0.00	2,498,032	8.10	2,968,747	19.27	14,876,957	14.19
12	Commission & Brokerage Expenses Incurred	9,463,240	16.14	0	0.00	3,932,293	12.75	3,106,719	20.17	16,502,252	15.74
13	Taxes, Licenses and Fees Incurred	1,219,102	2.08	92	0.00	603,354	1.96	343,700	2.23	2,166,248	2.07
14	Other Acquisition Expenses Incurred **	3,442,065	5.87	0	0.00	1,164,015	3.78	1,046,526	6.79	5,652,606	5.39
15	General Expenses Incurred **	2,703,051	4.61	0	0.00	498,006	1.62	981,819	6.37	4,182,877	3.99
16	Other Income Less Other Expenses **	68,001	0.12	0	0.00	0	0.00	(128,855)	(0.84)	(60,854)	(0.06)
17	Pretax Profit or Loss Excluding Investment Gain*	7,110,300	12.13	(92)	0.00	(2,239,179)	(7.26)	(265,100)	(1.72)	4,605,930	4.39

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Homeowners Multiple Peril  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,598,836,007	100.47	10,923,578	249.41	793,223,577	98.05	203,769,177	142.01	4,606,752,339	101.50
2	Premiums Earned	3,581,986,163	100.00	4,379,722	100.00	808,968,649	100.00	143,492,911	100.00	4,538,827,445	100.00
3	Dividends to Policyholders	7,198,220	0.20	0	0.00	14,912,012	1.84	0	0.00	22,110,232	0.49
4	Incurred Losses	2,021,264,644	56.43	6,958,968	158.89	468,136,854	57.87	88,896,519	61.95	2,585,256,985	56.96
5	Defense and Cost Containment Expenses Incurred	41,539,627	1.16	78,570	1.79	10,902,133	1.35	2,914,465	2.03	55,434,795	1.22
6	Adjusting and Other Expenses Incurred **	324,512,598	9.06	317,523	7.25	72,246,367	8.93	14,114,930	9.84	411,191,418	9.06
7	Unpaid Losses	854,944,419	23.87	1,179,142	26.92	194,943,340	24.10	49,714,025	34.65	1,100,780,926	24.25
8	Defense and Cost Containment Expenses Unpaid	108,466,611	3.03	71,093	1.62	51,982,656	6.43	4,185,996	2.92	164,706,356	3.63
9	Adjusting and Other Expenses Unpaid **	178,139,168	4.97	116,611	2.66	35,113,633	4.34	7,162,872	4.99	220,532,283	4.86
10	Unearned Premium Reserves	1,864,526,447	52.05	7,378,963	168.48	406,402,165	50.24	111,138,925	77.45	2,389,446,500	52.64
11	Agents Balances**	543,361,400	15.17	518,640	11.84	147,047,423	18.18	24,860,067	17.32	715,787,529	15.77
12	Commission & Brokerage Expenses Incurred	478,560,108	13.36	1,844,752	42.12	96,899,068	11.98	34,253,472	23.87	611,557,400	13.47
13	Taxes, Licenses and Fees Incurred	71,581,102	2.00	687,769	15.70	18,191,017	2.25	4,881,432	3.40	95,341,320	2.10
14	Other Acquisition Expenses Incurred **	181,613,639	5.07	415,866	9.50	87,023,403	10.76	9,797,214	6.83	278,850,122	6.14
15	General Expenses Incurred **	134,966,997	3.77	239,101	5.46	16,297,566	2.01	6,485,538	4.52	157,989,202	3.48
16	Other Income Less Other Expenses **	122,976,333	3.43	68,875	1.57	8,740,617	1.08	465,590	0.32	132,251,415	2.91
17	Pretax Profit or Loss Excluding Investment Gain*	443,725,561	12.39	(6,093,953)	(139.14)	33,100,846	4.09	(17,385,069)	(12.12)	453,347,385	9.99

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Commercial Multiple Peril  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	422,451,854	104.47	122,404,193	103.24	54,680,138	104.86	872,366,847	101.74	1,471,903,032	102.75
2	Premiums Earned	404,389,645	100.00	118,557,915	100.00	52,144,259	100.00	857,412,433	100.00	1,432,504,252	100.00
3	Dividends to Policyholders	9,727	0.00	51,424	0.04	57,609	0.11	908,176	0.11	1,026,936	0.07
4	Incurred Losses	266,917,362	66.00	77,869,518	65.68	32,341,587	62.02	616,694,443	71.93	993,822,910	69.38
5	Defense and Cost Containment Expenses Incurred	29,388,180	7.27	10,580,995	8.92	10,322,299	19.80	111,971,410	13.06	162,262,884	11.33
6	Adjusting and Other Expenses Incurred **	20,213,287	5.00	6,016,813	5.07	3,251,545	6.24	42,360,405	4.94	71,842,049	5.02
7	Unpaid Losses	337,095,261	83.36	78,610,563	66.31	36,768,886	70.51	916,181,644	106.85	1,368,656,354	95.54
8	Defense and Cost Containment Expenses Unpaid	81,716,082	20.21	24,817,900	20.93	17,954,273	34.43	235,896,464	27.51	360,384,719	25.16
9	Adjusting and Other Expenses Unpaid **	22,509,615	5.57	5,103,825	4.30	1,896,390	3.64	53,111,962	6.19	82,621,792	5.77
10	Unearned Premium Reserves	204,022,170	50.45	56,556,120	47.70	28,106,686	53.90	416,723,747	48.60	705,408,723	49.24
11	Agents Balances**	37,445,743	9.26	32,449,291	27.37	9,486,256	18.19	180,185,933	21.02	259,567,223	18.12
12	Commission & Brokerage Expenses Incurred	70,846,991	17.52	9,987,014	8.42	8,042,359	15.42	132,969,002	15.51	221,845,366	15.49
13	Taxes, Licenses and Fees Incurred	7,655,407	1.89	2,369,830	2.00	1,348,302	2.59	19,098,069	2.23	30,471,608	2.13
14	Other Acquisition Expenses Incurred **	21,085,652	5.21	10,471,014	8.83	5,464,531	10.48	50,274,829	5.86	87,296,027	6.09
15	General Expenses Incurred **	21,923,042	5.42	7,568,207	6.38	2,727,987	5.23	48,557,717	5.66	80,776,952	5.64
16	Other Income Less Other Expenses **	909,338	0.22	650,969	0.55	970,541	1.86	(3,105,919)	(0.36)	(575,071)	(0.04)
17	Pretax Profit or Loss Excluding Investment Gain*	(32,740,665)	(8.10)	(5,705,931)	(4.81)	(10,441,419)	(20.02)	(168,527,537)	(19.66)	(217,415,551)	(15.18)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Mortgage Guaranty  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	331,404,611	99.74	331,404,611	99.74
2	Premiums Earned	0	0.00	0	0.00	0	0.00	332,252,018	100.00	332,252,018	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	198,142,198	59.64	198,142,198	59.64
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	5,443,187	1.64	5,443,187	1.64
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	2,874,628	0.87	2,874,628	0.87
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	500,598,868	150.67	500,598,868	150.67
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	5,367,200	1.62	5,367,200	1.62
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	1,763,364	0.53	1,763,364	0.53
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	25,687,605	7.73	25,687,605	7.73
11	Agents Balances**	0	0.00	0	0.00	0	0.00	15,479,663	4.66	15,479,663	4.66
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	401,275	0.12	401,275	0.12
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	5,945,010	1.79	5,945,010	1.79
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	17,475,737	5.26	17,475,737	5.26
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	43,864,763	13.20	43,864,763	13.20
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	(1,561,801)	(0.47)	(1,561,801)	(0.47)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	56,543,419	17.02	56,543,419	17.02

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)



Total For Ocean Marine  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	(166)	(33.07)	290,454	98.85	1,369,390	101.54	235,985,802	109.40	237,645,480	109.34
2	Premiums Earned	502	100.00	293,836	100.00	1,348,570	100.00	215,711,591	100.00	217,354,499	100.00
3	Dividends to Policyholders	0	0.00	59,345	20.20	110,406	8.19	0	0.00	169,751	0.08
4	Incurred Losses	10,492	2090.04	(8,288,316)	(2820.73)	484,098	35.90	406,146,242	188.28	398,352,516	183.27
5	Defense and Cost Containment Expenses Incurred	8,542	1701.59	(98,406)	(33.49)	(14,042)	(1.04)	16,655,169	7.72	16,551,263	7.61
6	Adjusting and Other Expenses Incurred **	502	100.00	8,082	2.75	160,265	11.88	8,211,071	3.81	8,379,920	3.86
7	Unpaid Losses	1,132	225.50	46,556	15.84	279,506	20.73	479,497,121	222.29	479,824,315	220.76
8	Defense and Cost Containment Expenses Unpaid	90	17.93	117	0.04	54,091	4.01	27,764,208	12.87	27,818,506	12.80
9	Adjusting and Other Expenses Unpaid **	4,518	900.00	19,345	6.58	98,813	7.33	5,453,252	2.53	5,575,928	2.57
10	Unearned Premium Reserves	37	7.37	132,973	45.25	629,421	46.67	102,095,736	47.33	102,858,167	47.32
11	Agents Balances**	0	0.00	68,024	23.15	245,624	18.21	42,227,711	19.58	42,541,359	19.57
12	Commission & Brokerage Expenses Incurred	128	25.50	60	0.02	0	0.00	32,491,207	15.06	32,491,395	14.95
13	Taxes, Licenses and Fees Incurred	3,157	628.88	2,561	0.87	25,510	1.89	4,296,064	1.99	4,327,292	1.99
14	Other Acquisition Expenses Incurred **	0	0.00	38,839	13.22	680,421	50.46	8,786,743	4.07	9,506,003	4.37
15	General Expenses Incurred **	0	0.00	15,827	5.39	(4,363)	(0.32)	10,334,848	4.79	10,346,312	4.76
16	Other Income Less Other Expenses **	0	0.00	4,715	1.60	3,454	0.26	(4,864,458)	(2.26)	(4,856,289)	(2.23)
17	Pretax Profit or Loss Excluding Investment Gain*	(22,319)	(4446.02)	8,560,558	2913.38	(90,270)	(6.69)	(276,074,211)	(127.98)	(267,626,242)	(123.13)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Inland Marine  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	90,084,156	108.16	35,660,204	106.75	37,630,964	99.79	624,765,430	102.96	788,140,754	100.57
2	Premiums Earned	83,288,074	100.00	33,405,013	100.00	37,708,797	100.00	629,242,016	100.00	783,643,900	100.00
3	Dividends to Policyholders	141,970	0.17	14,138	0.04	853,032	2.26	126,449	0.00	1,135,589	0.14
4	Incurred Losses	27,819,983	33.40	24,294,543	72.73	11,902,676	31.56	1,165,471,740	75.23	1,229,488,942	156.89
5	Defense and Cost Containment Expenses Incurred	638,626	0.77	906,934	2.71	37,678	0.10	31,368,497	2.01	32,951,735	4.20
6	Adjusting and Other Expenses Incurred **	2,012,634	2.42	981,443	2.94	1,909,552	5.06	253,823,953	40.34	258,727,581	33.02
7	Unpaid Losses	14,649,395	17.59	21,127,669	63.25	2,269,563	6.02	864,065,774	39.47	902,112,401	115.12
8	Defense and Cost Containment Expenses Unpaid	733,566	0.88	458,087	1.37	144,430	0.38	39,633,781	3.07	40,969,864	5.23
9	Adjusting and Other Expenses Unpaid **	1,587,134	1.91	561,218	1.68	1,010,511	2.68	15,759,416	2.50	18,918,280	2.41
10	Unearned Premium Reserves	42,024,363	50.46	17,255,383	51.66	21,039,013	55.79	194,692,021	48.37	275,010,780	35.09
11	Agents Balances**	10,177,034	12.22	6,077,328	18.19	6,139,268	16.28	112,839,923	17.93	135,233,554	17.26
12	Commission & Brokerage Expenses Incurred	23,915,617	28.71	1,374,361	4.11	3,412,764	9.05	84,473,703	15.47	113,176,445	14.44
13	Taxes, Licenses and Fees Incurred	1,614,405	1.94	713,445	2.14	804,162	2.13	13,271,587	2.65	16,403,599	2.09
14	Other Acquisition Expenses Incurred **	3,523,857	4.23	2,694,328	8.07	9,384,051	24.89	28,116,179	4.47	43,718,415	5.58
15	General Expenses Incurred **	3,457,934	4.15	3,191,390	9.55	714,062	1.89	26,913,149	4.28	34,276,536	4.37
16	Other Income Less Other Expenses **	80,905	0.10	150,773	0.45	249,868	0.66	(3,793,570)	(0.60)	(3,312,024)	(0.42)
17	Pretax Profit or Loss Excluding Investment Gain*	20,243,953	24.31	(614,795)	(1.84)	8,940,688	23.71	(978,116,812)	(155.44)	(949,546,966)	(121.17)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Financial Guaranty  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	144,978,577	210.48	144,978,577	210.48
2	Premiums Earned	0	0.00	0	0.00	0	0.00	68,878,509	100.00	68,878,509	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	(12,564,854)	(18.24)	(12,564,854)	(18.24)
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	1,691,093	2.46	1,691,093	2.46
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	63,054	0.09	63,054	0.09
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	10,612,388	15.41	10,612,388	15.41
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	1,136,739	1.65	1,136,739	1.65
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	(874,810)	(1.27)	(874,810)	(1.27)
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	698,573,053	1014.21	698,573,053	1014.21
11	Agents Balances**	0	0.00	0	0.00	0	0.00	3,446,039	5.00	3,446,039	5.00
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	3,035,592	4.41	3,035,592	4.41
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	9,836,082	14.28	9,836,082	14.28
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	8,579,166	12.46	8,579,166	12.46
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	628,093	0.91	628,093	0.91
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	58,866,469	85.46	58,866,469	85.46

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Medical Malpractice  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,831	112.58	55,279,789	83.63	91,452,729	104.94	287,338,239	100.34	434,075,588	98.74
2	Premiums Earned	4,291	100.00	66,097,364	100.00	87,146,346	100.00	286,372,868	100.00	439,620,869	100.00
3	Dividends to Policyholders	0	0.00	32,568	0.05	0	0.00	323,687	0.11	356,255	0.08
4	Incurred Losses	(31,963)	(744.88)	3,399,284	5.14	43,915,787	50.39	88,868,340	31.03	136,151,448	30.97
5	Defense and Cost Containment Expenses Incurred	(25,422)	(592.45)	20,498,695	31.01	23,521,663	26.99	88,958,219	31.06	132,953,155	30.24
6	Adjusting and Other Expenses Incurred **	0	0.00	5,747,569	8.70	10,678,038	12.25	8,766,836	3.06	25,192,444	5.73
7	Unpaid Losses	25,019	583.06	71,995,212	108.92	93,349,571	107.12	690,019,889	240.95	855,389,691	194.57
8	Defense and Cost Containment Expenses Unpaid	20,879	486.58	14,498,060	21.93	38,710,738	44.42	213,839,591	74.67	267,069,268	60.75
9	Adjusting and Other Expenses Unpaid **	0	0.00	9,227,364	13.96	9,933,929	11.40	51,024,648	17.82	70,185,941	15.97
10	Unearned Premium Reserves	2,667	62.15	24,412,064	36.93	45,906,191	52.68	92,263,553	32.22	162,584,475	36.98
11	Agents Balances**	0	0.00	26,769,710	40.50	23,418,365	26.87	4,380,916,775	1529.79	4,431,104,850	1007.94
12	Commission & Brokerage Expenses Incurred	23,118	538.76	1,501,117	2.27	5,030,630	5.77	15,084,408	5.27	21,639,273	4.92
13	Taxes, Licenses and Fees Incurred	74	1.72	954,958	1.44	2,214,729	2.54	4,639,070	1.62	7,808,831	1.78
14	Other Acquisition Expenses Incurred **	163,058	3800.00	2,869,689	4.34	1,445,751	1.66	6,617,015	2.31	11,095,514	2.52
15	General Expenses Incurred **	0	0.00	2,127,036	3.22	8,059,878	9.25	14,068,115	4.91	24,255,029	5.52
16	Other Income Less Other Expenses **	0	0.00	1,638,154	2.48	(963,545)	(1.11)	(49,156)	(0.02)	625,453	0.14
17	Pretax Profit or Loss Excluding Investment Gain*	(124,574)	(2903.15)	30,604,602	46.30	(8,683,676)	(9.96)	58,998,022	20.60	80,794,374	18.38

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Earthquake  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,665,550	112.90	13,551	112.51	208,564	107.71	9,062,504	92.38	13,950,169	98.60
2	Premiums Earned	4,132,455	100.00	12,044	100.00	193,636	100.00	9,809,940	100.00	14,148,075	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	9,887	5.11	0	0.00	9,887	0.07
4	Incurred Losses	1,550,187	37.51	104	0.86	(364)	(0.19)	2,374,787	24.21	3,924,714	27.74
5	Defense and Cost Containment Expenses Incurred	30,435	0.74	(5)	(0.04)	19,680	10.16	98,231	1.00	148,341	1.05
6	Adjusting and Other Expenses Incurred **	10,999	0.27	4	0.03	(2,676)	(1.38)	109,512	1.12	117,838	0.83
7	Unpaid Losses	2,090,266	50.58	738	6.13	664	0.34	2,877,574	29.33	4,969,242	35.12
8	Defense and Cost Containment Expenses Unpaid	59,451	1.44	39	0.32	0	0.00	208,463	2.13	267,953	1.89
9	Adjusting and Other Expenses Unpaid **	50,993	1.23	37	0.30	923	0.48	155,995	1.59	207,949	1.47
10	Unearned Premium Reserves	2,032,686	49.19	10,319	85.68	116,145	59.98	4,072,242	41.51	6,231,392	44.04
11	Agents Balances**	157,979	3.82	1,778	14.77	42,297	21.84	1,488,701	15.18	1,690,756	11.95
12	Commission & Brokerage Expenses Incurred	444,037	10.75	428	3.55	0	0.00	573,446	5.85	1,017,911	7.19
13	Taxes, Licenses and Fees Incurred	95,901	2.32	125	1.04	3,693	1.91	248,459	2.53	348,178	2.46
14	Other Acquisition Expenses Incurred **	108,986	2.64	1,241	10.30	34,101	17.61	418,564	4.27	562,892	3.98
15	General Expenses Incurred **	144,981	3.51	654	5.43	201	0.10	511,550	5.21	657,386	4.65
16	Other Income Less Other Expenses **	0	0.00	4	0.04	1,311	0.68	7,148	0.07	8,463	0.06
17	Pretax Profit or Loss Excluding Investment Gain*	1,746,930	42.27	9,498	78.86	130,425	67.36	5,482,538	55.89	7,369,391	52.09

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Group Accident and Health  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11,100	100.00	70,440,918	100.10	0	0.00	206,057,910	111.28	276,509,928	108.20
2	Premiums Earned	11,100	100.00	70,371,402	100.00	0	0.00	185,177,574	100.00	255,560,076	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	9,928	89.44	60,313,707	85.71	0	0.00	123,212,649	66.54	183,536,284	71.82
5	Defense and Cost Containment Expenses Incurred	0	0.00	452,727	0.64	0	0.00	5,340,866	2.88	5,793,593	2.27
6	Adjusting and Other Expenses Incurred **	0	0.00	4,650,106	6.61	0	0.00	5,119,929	2.76	9,770,035	3.82
7	Unpaid Losses	401	3.61	10,412,637	14.80	0	0.00	142,417,398	76.91	152,830,436	59.80
8	Defense and Cost Containment Expenses Unpaid	0	0.00	182,199	0.26	0	0.00	2,526,570	1.36	2,708,769	1.06
9	Adjusting and Other Expenses Unpaid **	0	0.00	5,079,329	7.22	0	0.00	3,295,942	1.78	8,375,271	3.28
10	Unearned Premium Reserves	463	4.17	1,078,420	1.53	0	0.00	111,488,038	60.21	112,566,921	44.05
11	Agents Balances**	0	0.00	175,276	0.25	0	0.00	58,344,224	31.51	58,519,499	22.90
12	Commission & Brokerage Expenses Incurred	3,219	29.00	14,485	0.02	0	0.00	33,130,651	17.89	33,148,355	12.97
13	Taxes, Licenses and Fees Incurred	37,038	333.68	1,082,651	1.54	0	0.00	4,275,870	2.31	5,395,559	2.11
14	Other Acquisition Expenses Incurred **	0	0.00	1,061,814	1.51	0	0.00	6,325,056	3.42	7,386,870	2.89
15	General Expenses Incurred **	11,100	100.00	611,746	0.87	0	0.00	7,886,944	4.26	8,509,790	3.33
16	Other Income Less Other Expenses **	0	0.00	284,057	0.40	0	0.00	(2,651,895)	(1.43)	(2,367,838)	(0.93)
17	Pretax Profit or Loss Excluding Investment Gain*	(50,185)	(452.12)	2,468,223	3.51	0	0.00	(2,766,286)	(1.49)	(348,247)	(0.14)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Credit Accident and Health (Group and Individual)  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,237,621	126.49	0	0.00	15,741,871	94.56	16,979,492	96.33
2	Premiums Earned	0	0.00	978,438	100.00	0	0.00	16,647,699	100.00	17,626,137	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	597,735	61.09	0	0.00	2,736,756	16.44	3,334,491	18.92
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,210	0.23	0	0.00	(9,060)	(0.05)	(6,850)	(0.04)
6	Adjusting and Other Expenses Incurred **	0	0.00	75,867	7.75	0	0.00	40,691	0.24	116,558	0.66
7	Unpaid Losses	0	0.00	809,366	82.72	0	0.00	2,494,969	14.99	3,304,335	18.75
8	Defense and Cost Containment Expenses Unpaid	0	0.00	12,951	1.32	0	0.00	5,235	0.03	18,186	0.10
9	Adjusting and Other Expenses Unpaid **	0	0.00	100,813	10.30	0	0.00	101,912	0.61	202,725	1.15
10	Unearned Premium Reserves	0	0.00	2,781,345	284.26	0	0.00	5,785,902	34.75	8,567,247	48.61
11	Agents Balances**	0	0.00	0	0.00	0	0.00	1,537,446	9.24	1,537,446	8.72
12	Commission & Brokerage Expenses Incurred	0	0.00	251,392	25.69	0	0.00	5,196,271	31.21	5,447,663	30.91
13	Taxes, Licenses and Fees Incurred	0	0.00	26,862	2.75	0	0.00	414,832	2.49	441,694	2.51
14	Other Acquisition Expenses Incurred **	0	0.00	97,308	9.95	0	0.00	927,614	5.57	1,024,922	5.81
15	General Expenses Incurred **	0	0.00	183,689	18.77	0	0.00	1,472,261	8.84	1,655,950	9.39
16	Other Income Less Other Expenses **	0	0.00	7,009	0.72	0	0.00	151,614	0.91	158,624	0.90
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(249,615)	(25.51)	0	0.00	6,019,948	36.16	5,770,333	32.74

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Other Accident and Health  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,556	90.89	85,463,892	111.76	75	100.00	23,422,498	163.11	108,888,021	119.87
2	Premiums Earned	1,712	100.00	76,473,024	100.00	75	100.00	14,360,339	100.00	90,835,150	100.00
3	Dividends to Policyholders	0	0.00	977	0.00	0	0.00	0	0.00	977	0.00
4	Incurred Losses	443	25.88	57,805,437	75.59	0	0.00	14,246,106	99.20	72,051,986	79.32
5	Defense and Cost Containment Expenses Incurred	0	0.00	94,381	0.12	0	0.00	114,364	0.80	208,745	0.23
6	Adjusting and Other Expenses Incurred **	18	1.07	5,424,859	7.09	0	0.00	523,213	3.64	5,948,091	6.55
7	Unpaid Losses	3,609	210.81	35,014,954	45.79	0	0.00	26,227,763	182.64	61,246,326	67.43
8	Defense and Cost Containment Expenses Unpaid	0	0.00	560,182	0.73	0	0.00	121,812	0.85	681,994	0.75
9	Adjusting and Other Expenses Unpaid **	0	0.00	7,886,949	10.31	0	0.00	310,396	2.16	8,197,345	9.02
10	Unearned Premium Reserves	292	17.06	58,125,092	76.01	40	53.33	65,900,761	458.91	124,026,185	136.54
11	Agents Balances**	269	15.71	25,268,921	33.04	0	0.00	2,622,249	18.26	27,891,440	30.71
12	Commission & Brokerage Expenses Incurred	362	21.14	8,445,447	11.04	0	0.00	4,066,119	28.31	12,511,928	13.77
13	Taxes, Licenses and Fees Incurred	34	1.99	1,625,862	2.13	1	1.33	469,166	3.27	2,095,063	2.31
14	Other Acquisition Expenses Incurred **	0	0.00	5,650,210	7.39	0	0.00	569,801	3.97	6,220,011	6.85
15	General Expenses Incurred **	147	8.57	3,466,489	4.53	0	0.00	1,344,052	9.36	4,810,688	5.30
16	Other Income Less Other Expenses **	37	2.14	545,030	0.71	0	0.00	(726,054)	(5.06)	(180,988)	(0.20)
17	Pretax Profit or Loss Excluding Investment Gain*	745	43.49	(5,495,609)	(7.19)	0	0.00	(7,698,536)	(53.61)	(13,193,400)	(14.52)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)



Total For Workers Compensation  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	55,696,174	97.09	799,159,754	97.17	18,004,625	97.14	1,827,646,330	103.46	2,700,506,883	101.34
2	Premiums Earned	57,366,182	100.00	822,462,491	100.00	18,534,874	100.00	1,766,555,833	100.00	2,664,919,380	100.00
3	Dividends to Policyholders	0	0.00	56,290,369	6.84	412,475	2.23	3,969,215	0.22	60,672,059	2.28
4	Incurred Losses	17,314,282	30.18	523,372,630	63.63	8,329,959	44.94	970,674,295	54.95	1,519,691,166	57.03
5	Defense and Cost Containment Expenses Incurred	1,470,707	2.56	35,568,657	4.32	299,175	1.61	157,940,017	8.94	195,278,556	7.33
6	Adjusting and Other Expenses Incurred **	7,717,667	13.45	54,465,348	6.62	1,254,065	6.77	114,828,820	6.50	178,265,900	6.69
7	Unpaid Losses	73,918,570	128.85	1,547,971,842	188.21	40,151,886	216.63	4,388,324,217	248.41	6,050,366,515	227.04
8	Defense and Cost Containment Expenses Unpaid	1,377,627	2.40	119,318,931	14.51	2,114,151	11.41	403,775,339	22.86	526,586,048	19.76
9	Adjusting and Other Expenses Unpaid **	7,989,899	13.93	66,564,218	8.09	1,196,241	6.45	179,154,399	10.14	254,904,757	9.57
10	Unearned Premium Reserves	18,767,266	32.71	353,755,651	43.01	9,231,827	49.81	459,443,800	26.01	841,198,544	31.57
11	Agents Balances**	18,248,736	31.81	248,996,835	30.27	3,599,963	19.42	378,157,864	21.41	649,003,398	24.35
12	Commission & Brokerage Expenses Incurred	5,264,708	9.18	85,428,505	10.39	1,339,595	7.23	105,248,666	5.96	197,281,474	7.40
13	Taxes, Licenses and Fees Incurred	1,284,045	2.24	20,026,695	2.43	513,100	2.77	57,008,451	3.23	78,832,291	2.96
14	Other Acquisition Expenses Incurred **	2,632,256	4.59	48,070,298	5.84	1,758,407	9.49	79,129,567	4.48	131,590,527	4.94
15	General Expenses Incurred **	1,349,901	2.35	46,293,766	5.63	913,735	4.93	97,223,393	5.50	145,780,794	5.47
16	Other Income Less Other Expenses **	167,842	0.29	(4,804,753)	(0.58)	1,080,696	5.83	(19,304,346)	(1.09)	(22,860,562)	(0.86)
17	Pretax Profit or Loss Excluding Investment Gain*	20,500,459	35.74	(51,858,530)	(6.31)	4,795,060	25.87	161,229,063	9.13	134,666,051	5.05

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Other General Liability  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	77,595,017	112.30	64,490,421	102.56	50,262,431	101.24	2,036,623,760	102.66	2,228,971,629	102.94
2	Premiums Earned	69,093,245	100.00	62,880,990	100.00	49,647,724	100.00	1,983,772,943	100.00	2,165,394,902	100.00
3	Dividends to Policyholders	0	0.00	1,170,275	1.86	2,032,374	4.09	303,627	0.02	3,506,276	0.16
4	Incurred Losses	48,581,010	70.31	18,328,905	29.15	7,830,554	15.77	1,607,725,011	81.04	1,682,465,480	77.70
5	Defense and Cost Containment Expenses Incurred	6,157,671	8.91	7,566,155	12.03	4,283,044	8.63	1,471,579,342	74.18	1,489,586,212	68.79
6	Adjusting and Other Expenses Incurred **	3,799,016	5.50	2,239,776	3.56	1,706,896	3.44	155,751,325	7.85	163,497,013	7.55
7	Unpaid Losses	97,511,312	141.13	108,341,311	172.30	47,258,302	95.19	4,809,441,040	242.44	5,062,551,965	233.79
8	Defense and Cost Containment Expenses Unpaid	17,313,422	25.06	23,358,463	37.15	13,506,899	27.21	881,105,456	44.42	935,284,240	43.19
9	Adjusting and Other Expenses Unpaid **	4,481,171	6.49	5,358,859	8.52	3,213,712	6.47	160,337,165	8.08	173,390,907	8.01
10	Unearned Premium Reserves	38,016,324	55.02	27,484,893	43.71	24,372,312	49.09	983,635,210	49.58	1,073,508,739	49.58
11	Agents Balances**	8,125,288	11.76	17,368,595	27.62	7,658,888	15.43	396,266,576	19.98	429,419,347	19.83
12	Commission & Brokerage Expenses Incurred	12,895,961	18.66	6,164,035	9.80	1,226,957	2.47	231,107,090	11.65	251,394,043	11.61
13	Taxes, Licenses and Fees Incurred	1,473,721	2.13	1,006,998	1.60	908,493	1.83	45,899,490	2.31	49,288,702	2.28
14	Other Acquisition Expenses Incurred **	2,536,980	3.67	6,027,044	9.58	7,016,461	14.13	88,993,401	4.49	104,573,886	4.83
15	General Expenses Incurred **	2,634,289	3.81	3,744,921	5.96	1,921,505	3.87	90,415,497	4.56	98,716,212	4.56
16	Other Income Less Other Expenses **	19,859	0.03	156,705	0.25	505,364	1.02	(35,462,057)	(1.79)	(34,780,128)	(1.61)
17	Pretax Profit or Loss Excluding Investment Gain*	(8,965,545)	(12.98)	16,789,586	26.70	23,226,804	46.78	(1,743,463,896)	(87.89)	(1,712,413,051)	(79.08)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Products Liability  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	8,433,648	105.04	5,646,775	99.44	202,659	103.44	138,265,367	94.78	152,548,449	95.48
2	Premiums Earned	8,028,974	100.00	5,678,582	100.00	195,914	100.00	145,874,360	100.00	159,777,830	100.00
3	Dividends to Policyholders	0	0.00	13,160	0.23	0	0.00	942	0.00	14,102	0.01
4	Incurred Losses	776,099	9.67	7,139,768	125.73	607,815	310.25	(31,757,670)	(21.77)	(23,233,988)	(14.54)
5	Defense and Cost Containment Expenses Incurred	1,346,528	16.77	914,084	16.10	178,862	91.30	77,727,958	53.28	80,167,432	50.17
6	Adjusting and Other Expenses Incurred **	(1,555,189)	(19.37)	373,664	6.58	(96,036)	(49.02)	14,485,234	9.93	13,207,673	8.27
7	Unpaid Losses	11,859,241	147.71	19,416,345	341.92	1,599,218	816.29	720,828,834	494.14	753,703,638	471.72
8	Defense and Cost Containment Expenses Unpaid	9,089,816	113.21	10,126,551	178.33	700,319	357.46	296,588,835	203.32	316,505,521	198.09
9	Adjusting and Other Expenses Unpaid **	2,070,251	25.78	899,297	15.84	270,609	138.13	30,625,077	20.99	33,865,234	21.20
10	Unearned Premium Reserves	3,438,522	42.83	3,410,872	60.07	85,758	43.77	54,097,895	37.09	61,033,047	38.20
11	Agents Balances**	1,032,125	12.86	1,917,533	33.77	29,451	15.03	25,810,707	17.69	28,789,817	18.02
12	Commission & Brokerage Expenses Incurred	1,569,464	19.55	475,520	8.37	21,244	10.84	15,590,472	10.69	17,656,700	11.05
13	Taxes, Licenses and Fees Incurred	152,339	1.90	99,404	1.75	4,747	2.42	4,091,390	2.80	4,347,880	2.72
14	Other Acquisition Expenses Incurred **	254,031	3.16	582,356	10.26	20,488	10.46	6,984,077	4.79	7,840,951	4.91
15	General Expenses Incurred **	231,028	2.88	326,550	5.75	10,244	5.23	7,182,561	4.92	7,750,383	4.85
16	Other Income Less Other Expenses **	6,001	0.07	11,831	0.21	4,268	2.18	(3,571,240)	(2.45)	(3,549,140)	(2.22)
17	Pretax Profit or Loss Excluding Investment Gain*	5,260,675	65.52	(4,234,093)	(74.56)	(547,181)	(279.30)	47,998,156	32.90	48,477,557	30.34

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Private Passenger Automobile Liability  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	76,613,822	95.76	1,491,425,366	100.02	182,632,742	99.42	1,864,167,046	101.91	3,614,838,976	100.86
2	Premiums Earned	80,004,028	100.00	1,491,145,015	100.00	183,702,527	100.00	1,829,277,879	100.00	3,584,129,449	100.00
3	Dividends to Policyholders	0	0.00	5,723,367	0.38	13,217,549	7.20	0	0.00	18,940,916	0.53
4	Incurred Losses	36,870,156	46.09	928,143,162	62.24	121,860,465	66.34	1,097,944,419	60.02	2,184,818,202	60.96
5	Defense and Cost Containment Expenses Incurred	2,631,199	3.29	46,078,637	3.09	4,565,846	2.49	54,058,520	2.96	107,334,202	2.99
6	Adjusting and Other Expenses Incurred **	6,539,764	8.17	99,467,432	6.67	13,051,816	7.10	101,216,047	5.53	220,275,059	6.15
7	Unpaid Losses	40,970,219	51.21	604,397,908	40.53	135,849,131	73.95	924,110,601	50.52	1,705,327,859	47.58
8	Defense and Cost Containment Expenses Unpaid	6,851,144	8.56	118,202,018	7.93	11,080,639	6.03	131,832,517	7.21	267,966,318	7.48
9	Adjusting and Other Expenses Unpaid **	5,052,757	6.32	77,925,860	5.23	8,759,860	4.77	102,232,617	5.59	193,971,094	5.41
10	Unearned Premium Reserves	22,718,044	28.40	383,719,015	25.73	47,331,761	25.77	515,899,594	28.20	969,668,414	27.05
11	Agents Balances**	10,963,992	13.70	418,823,606	28.09	28,186,856	15.34	441,947,209	24.16	899,921,663	25.11
12	Commission & Brokerage Expenses Incurred	9,737,721	12.17	115,544,026	7.75	335,883	0.18	169,239,376	9.25	294,857,006	8.23
13	Taxes, Licenses and Fees Incurred	1,814,098	2.27	29,150,564	1.95	3,065,132	1.67	35,984,318	1.97	70,014,112	1.95
14	Other Acquisition Expenses Incurred **	1,238,661	1.55	131,688,653	8.83	17,434,092	9.49	83,092,314	4.54	233,453,720	6.51
15	General Expenses Incurred **	3,516,694	4.40	66,062,114	4.43	10,895,868	5.93	105,495,652	5.77	185,970,328	5.19
16	Other Income Less Other Expenses **	33,726	0.04	2,784,335	0.19	13,278,203	7.23	1,298,619	0.07	17,394,883	0.49
17	Pretax Profit or Loss Excluding Investment Gain*	17,689,461	22.11	72,071,395	4.83	12,554,078	6.83	183,545,853	10.03	285,860,787	7.98

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Commercial Automobile Liability  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	38,518,523	113.09	92,520,983	101.29	20,466,479	103.51	812,107,683	102.16	963,613,668	102.50
2	Premiums Earned	34,060,896	100.00	91,344,395	100.00	19,772,321	100.00	794,904,627	100.00	940,082,239	100.00
3	Dividends to Policyholders	0	0.00	59,742	0.07	0	0.00	435,244	0.05	494,986	0.05
4	Incurred Losses	19,104,283	56.09	41,700,306	45.65	9,678,813	48.95	430,935,440	54.21	501,418,842	53.34
5	Defense and Cost Containment Expenses Incurred	1,748,647	5.13	3,433,197	3.76	339,941	1.72	53,890,526	6.78	59,412,311	6.32
6	Adjusting and Other Expenses Incurred **	1,738,046	5.10	6,015,204	6.59	1,398,566	7.07	45,145,462	5.68	54,297,278	5.78
7	Unpaid Losses	26,071,232	76.54	58,872,498	64.45	16,080,049	81.33	865,413,572	108.87	966,437,351	102.80
8	Defense and Cost Containment Expenses Unpaid	3,286,341	9.65	10,415,809	11.40	2,851,733	14.42	110,157,514	13.86	126,711,397	13.48
9	Adjusting and Other Expenses Unpaid **	1,725,045	5.06	5,090,359	5.57	854,083	4.32	46,492,832	5.85	54,162,319	5.76
10	Unearned Premium Reserves	19,025,208	55.86	36,699,140	40.18	9,827,298	49.70	346,717,906	43.62	412,269,552	43.85
11	Agents Balances**	2,620,069	7.69	25,915,086	28.37	2,930,219	14.82	203,248,926	25.57	234,714,299	24.97
12	Commission & Brokerage Expenses Incurred	6,874,243	20.18	7,881,446	8.63	2,602,967	13.16	97,688,425	12.29	115,047,081	12.24
13	Taxes, Licenses and Fees Incurred	652,389	1.92	1,694,206	1.85	482,919	2.44	16,338,396	2.06	19,167,910	2.04
14	Other Acquisition Expenses Incurred **	1,241,033	3.64	8,395,215	9.19	1,922,153	9.72	36,152,230	4.55	47,710,631	5.08
15	General Expenses Incurred **	1,167,031	3.43	4,393,343	4.81	1,084,765	5.49	43,817,147	5.51	50,462,285	5.37
16	Other Income Less Other Expenses **	44,001	0.13	339,000	0.37	255,198	1.29	(6,729,934)	(0.85)	(6,091,736)	(0.65)
17	Pretax Profit or Loss Excluding Investment Gain*	1,579,226	4.64	18,110,735	19.83	2,517,394	12.73	63,771,824	8.02	85,979,179	9.15

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Private Passenger Automobile Physical Damage  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	56,685,395	96.16	1,164,854,643	100.49	138,921,983	99.58	1,441,484,038	102.20	2,801,946,059	101.23
2	Premiums Earned	58,952,028	100.00	1,159,170,543	100.00	139,512,165	100.00	1,410,402,233	100.00	2,768,036,969	100.00
3	Dividends to Policyholders	0	0.00	3,674,243	0.32	10,065,264	7.21	0	0.00	13,739,507	0.50
4	Incurred Losses	31,510,693	53.45	680,522,462	58.71	91,479,298	65.57	770,587,196	54.64	1,574,099,649	56.87
5	Defense and Cost Containment Expenses Incurred	211,733	0.36	603,429	0.05	37,445	0.03	4,732,439	0.34	5,585,046	0.20
6	Adjusting and Other Expenses Incurred **	4,916,086	8.34	128,780,488	11.11	14,301,261	10.25	153,046,171	10.85	301,044,005	10.88
7	Unpaid Losses	1,646,262	2.79	83,329,989	7.19	3,277,890	2.35	85,707,626	6.08	173,961,767	6.28
8	Defense and Cost Containment Expenses Unpaid	209,895	0.36	1,935,706	0.17	155,121	0.11	5,703,180	0.40	8,003,902	0.29
9	Adjusting and Other Expenses Unpaid **	523,009	0.89	46,445,842	4.01	4,022,345	2.88	23,211,973	1.65	74,203,170	2.68
10	Unearned Premium Reserves	17,159,174	29.11	299,414,312	25.83	36,801,981	26.38	399,415,296	28.32	752,790,763	27.20
11	Agents Balances**	13,321,232	22.60	214,228,822	18.48	21,028,343	15.07	247,826,192	17.57	496,404,589	17.93
12	Commission & Brokerage Expenses Incurred	7,357,651	12.48	88,062,806	7.60	320,935	0.23	132,254,908	9.38	227,996,300	8.24
13	Taxes, Licenses and Fees Incurred	1,355,280	2.30	22,036,898	1.90	2,379,985	1.71	28,954,180	2.05	54,726,343	1.98
14	Other Acquisition Expenses Incurred **	2,303,040	3.91	94,658,155	8.17	14,276,094	10.23	94,851,609	6.73	206,088,899	7.45
15	General Expenses Incurred **	2,983,052	5.06	36,019,569	3.11	3,493,099	2.50	76,788,807	5.44	119,284,528	4.31
16	Other Income Less Other Expenses **	78,001	0.13	9,756,670	0.84	2,372,619	1.70	6,866,789	0.49	19,074,079	0.69
17	Pretax Profit or Loss Excluding Investment Gain*	8,392,494	14.24	114,569,162	9.88	5,531,403	3.96	156,053,711	11.06	284,546,770	10.28

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Commercial Automobile Physical Damage  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	13,637,552	109.60	57,968,316	102.51	16,481,812	104.07	245,778,669	103.78	333,866,349	103.79
2	Premiums Earned	12,442,736	100.00	56,547,271	100.00	15,837,197	100.00	236,834,581	100.00	321,661,785	100.00
3	Dividends to Policyholders	0	0.00	34,550	0.06	0	0.00	194,100	0.08	228,650	0.07
4	Incurred Losses	4,740,655	38.10	37,128,118	65.66	6,597,032	41.66	97,358,965	41.11	145,824,770	45.33
5	Defense and Cost Containment Expenses Incurred	56,063	0.45	92,075	0.16	119,927	0.76	3,542,712	1.50	3,810,777	1.18
6	Adjusting and Other Expenses Incurred **	614,036	4.93	4,631,381	8.19	1,204,839	7.61	15,022,753	6.34	21,473,009	6.68
7	Unpaid Losses	312,676	2.51	4,775,773	8.45	2,527,427	15.96	43,010,979	18.16	50,626,855	15.74
8	Defense and Cost Containment Expenses Unpaid	57,571	0.46	159,993	0.28	419,944	2.65	4,599,798	1.94	5,237,306	1.63
9	Adjusting and Other Expenses Unpaid **	83,005	0.67	1,337,932	2.37	69,426	0.44	3,491,837	1.47	4,982,201	1.55
10	Unearned Premium Reserves	6,130,437	49.27	19,675,936	34.80	7,706,771	48.66	101,863,511	43.01	135,376,655	42.09
11	Agents Balances**	1,267,075	10.18	15,652,800	27.68	2,262,388	14.29	53,859,357	22.74	73,041,620	22.71
12	Commission & Brokerage Expenses Incurred	2,571,742	20.67	3,858,051	6.82	1,888,545	11.92	29,084,933	12.28	37,403,271	11.63
13	Taxes, Licenses and Fees Incurred	163,284	1.31	893,346	1.58	406,803	2.57	5,438,869	2.30	6,902,302	2.15
14	Other Acquisition Expenses Incurred **	364,022	2.93	4,908,927	8.68	1,598,979	10.10	12,177,257	5.14	19,049,184	5.92
15	General Expenses Incurred **	434,026	3.49	2,196,438	3.88	858,671	5.42	15,806,829	6.67	19,295,963	6.00
16	Other Income Less Other Expenses **	51,003	0.41	254,046	0.45	222,020	1.40	(497,614)	(0.21)	29,455	0.01
17	Pretax Profit or Loss Excluding Investment Gain*	3,549,911	28.53	3,058,431	5.41	3,384,421	21.37	57,710,549	24.37	67,703,313	21.05

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Aircraft (All Perils)  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	4,061	0.00	0	0.00	181,031,560	101.46	181,035,621	101.46
2	Premiums Earned	0	0.00	4,061	0.00	0	0.00	178,424,084	100.00	178,428,145	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	3,848,936	0.00	0	0.00	75,641,597	42.39	79,490,533	44.55
5	Defense and Cost Containment Expenses Incurred	0	0.00	(15,560,303)	0.00	0	0.00	(1,122,666)	(0.63)	(16,682,969)	(9.35)
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	2,502,485	1.40	2,502,485	1.40
7	Unpaid Losses	0	0.00	33,715,805	0.00	0	0.00	880,522,600	493.50	914,238,405	512.38
8	Defense and Cost Containment Expenses Unpaid	0	0.00	107,026	0.00	0	0.00	60,052,473	33.66	60,159,499	33.72
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	2,548,282	1.43	2,548,282	1.43
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	67,990,912	38.11	67,990,912	38.11
11	Agents Balances**	0	0.00	0	0.00	0	0.00	29,588,538	16.58	29,588,538	16.58
12	Commission & Brokerage Expenses Incurred	0	0.00	788	0.00	0	0.00	18,072,275	10.13	18,073,063	10.13
13	Taxes, Licenses and Fees Incurred	0	0.00	59	0.00	0	0.00	3,710,082	2.08	3,710,141	2.08
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	5,308,985	2.98	5,308,985	2.98
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	3,389,650	1.90	3,389,650	1.90
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	(5,292,419)	(2.97)	(5,292,419)	(2.97)
17	Pretax Profit or Loss Excluding Investment Gain*	(1,749)	0.00	0	0.00	0	0.00	65,629,257	36.78	65,627,508	36.78

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)



Total For Fidelity  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	52,810	106.90	320,245	95.67	6,019	100.23	69,547,363	100.08	69,926,437	100.07
2	Premiums Earned	49,401	100.00	334,737	100.00	6,005	100.00	69,489,483	100.00	69,879,626	100.00
3	Dividends to Policyholders	0	0.00	295	0.09	0	0.00	459	0.00	754	0.00
4	Incurred Losses	34,294	69.42	284,847	85.10	272	4.53	18,175,983	26.16	18,495,396	26.47
5	Defense and Cost Containment Expenses Incurred	2,914	5.90	44,648	13.34	(115)	(1.92)	2,598,211	3.74	2,645,658	3.79
6	Unallocated LAE* Incurred	(1,976)	(4.00)	9,430	2.82	169	2.82	2,578,452	3.71	2,586,075	3.70
7	Unpaid Losses	163,503	330.97	354,208	105.82	1,890	31.47	86,271,885	124.15	86,791,486	124.20
8	Defense and Cost Containment Expenses Unpaid	10,547	21.35	57,013	17.03	(216)	(3.60)	7,457,476	10.73	7,524,820	10.77
9	Unallocated LAE* Unpaid	9,880	20.00	22,661	6.77	407	6.77	2,423,154	3.49	2,456,101	3.51
10	Unearned Premium Reserves	23,689	47.95	163,391	48.81	1,881	31.32	39,687,075	57.11	39,876,036	57.06
11	Agents Balances	5,928	12.00	94,859	28.34	1,702	28.34	13,293,686	19.13	13,396,175	19.17
12	Commission & Brokerage Expenses Incurred	10,893	22.05	33,102	9.89	99	1.65	7,321,052	10.54	7,365,146	10.54
13	Taxes, Licenses and Fees Incurred	926	1.87	5,116	1.53	131	2.18	2,085,038	3.00	2,091,211	2.99
14	Other Acquisition Expenses Incurred	3,952	8.00	56,226	16.80	1,009	16.80	5,775,737	8.31	5,836,924	8.35
15	General Expenses Incurred	5,928	12.00	27,189	8.12	488	8.12	4,074,108	5.86	4,107,712	5.88
16	Other Income Less Other Expenses	0	0.00	(4,071)	(1.22)	(73)	(1.22)	(1,010,005)	(1.45)	(1,014,149)	(1.45)
17	Pretax Profit or Loss Excluding Investment Gain**	(7,904)	(16.00)	46,318	13.84	831	13.84	13,854,866	19.94	13,894,111	19.88

\* LAE=LOSS ADJUSTMENT EXPENSES

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Surety  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	17,811	91.55	6,953,849	95.74	6,025	124.28	325,293,773	100.20	332,271,458	100.10
2	Premiums Earned	19,455	100.00	7,263,443	100.00	4,848	100.00	324,636,175	100.00	331,923,921	100.00
3	Dividends to Policyholders	0	0.00	917,001	12.62	0	0.00	26,364,490	8.12	27,281,491	8.22
4	Incurred Losses	(5,458)	(28.05)	17,734,363	244.16	78	1.61	108,867,387	33.54	126,596,370	38.14
5	Defense and Cost Containment Expenses Incurred	2,305	11.85	3,333,344	45.89	(26)	(0.54)	16,826,684	5.18	20,162,307	6.07
6	Adjusting and Other Expenses Incurred **	0	0.00	293,576	4.04	33	0.68	9,427,026	2.90	9,720,635	2.93
7	Unpaid Losses	11,303	58.10	7,247,046	99.77	369	7.61	225,240,828	69.38	232,499,546	70.05
8	Defense and Cost Containment Expenses Unpaid	2,564	13.18	1,490,353	20.52	86	1.77	23,089,705	7.11	24,582,708	7.41
9	Adjusting and Other Expenses Unpaid **	0	0.00	409,706	5.64	0	0.00	10,915,026	3.36	11,324,732	3.41
10	Unearned Premium Reserves	9,389	48.26	3,415,530	47.02	1,807	37.27	165,567,134	51.00	168,993,860	50.91
11	Agents Balances**	0	0.00	1,679,447	23.12	2,490	51.37	48,126,014	14.82	49,807,951	15.01
12	Commission & Brokerage Expenses Incurred	5,111	26.27	2,467,104	33.97	292	6.02	79,101,406	24.37	81,573,913	24.58
13	Taxes, Licenses and Fees Incurred	2,587	13.30	136,133	1.87	146	3.01	6,987,429	2.15	7,126,295	2.15
14	Other Acquisition Expenses Incurred **	0	0.00	1,034,094	14.24	1,129	23.29	29,561,229	9.11	30,596,452	9.22
15	General Expenses Incurred **	0	0.00	543,745	7.49	266	5.48	22,992,218	7.08	23,536,229	7.09
16	Other Income Less Other Expenses **	0	0.00	(480,084)	(6.61)	133	2.74	848,044	0.26	368,093	0.11
17	Pretax Profit or Loss Excluding Investment Gain*	14,910	76.64	(19,676,000)	(270.89)	3,063	63.18	25,356,350	7.81	5,698,322	1.72

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Burglary and Theft  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	171,438	97.77	110,054	102.92	1,856	93.55	8,083,410	101.16	8,366,758	101.11
2	Premiums Earned	175,356	100.00	106,928	100.00	1,984	100.00	7,990,833	100.00	8,275,101	100.00
3	Dividends to Policyholders	0	0.00	76	0.07	0	0.00	66	0.00	142	0.00
4	Incurred Losses	36,707	20.93	8,726	8.16	30,662	1545.46	1,312,097	16.42	1,388,192	16.78
5	Defense and Cost Containment Expenses Incurred	2,987	1.70	1,659	1.55	0	0.00	62,401	0.78	67,047	0.81
6	Adjusting and Other Expenses Incurred **	22,916	13.07	137,104	128.22	323	16.27	240,816	3.01	401,158	4.85
7	Unpaid Losses	42,489	24.23	7,091	6.63	25,000	1260.08	2,430,121	30.41	2,504,701	30.27
8	Defense and Cost Containment Expenses Unpaid	3,833	2.19	1,705	1.59	0	0.00	277,841	3.48	283,379	3.42
9	Adjusting and Other Expenses Unpaid **	13,949	7.95	2,127	1.99	28	1.44	168,110	2.10	184,214	2.23
10	Unearned Premium Reserves	78,091	44.53	56,688	53.02	591	29.79	4,273,138	53.48	4,408,508	53.27
11	Agents Balances**	16,938	9.66	34,812	32.56	133	6.70	2,413,692	30.21	2,465,575	29.80
12	Commission & Brokerage Expenses Incurred	28,994	16.53	4,512	4.22	18	0.91	963,070	12.05	996,594	12.04
13	Taxes, Licenses and Fees Incurred	3,003	1.71	1,596	1.49	41	2.07	390,495	4.89	395,135	4.77
14	Other Acquisition Expenses Incurred **	5,978	3.41	11,783	11.02	1,737	87.56	797,353	9.98	816,851	9.87
15	General Expenses Incurred **	5,978	3.41	8,181	7.65	114	5.74	650,026	8.13	664,299	8.03
16	Other Income Less Other Expenses **	0	0.00	(211)	(0.20)	0	0.00	(52,419)	(0.66)	(52,630)	(0.64)
17	Pretax Profit or Loss Excluding Investment Gain*	68,793	39.23	(66,920)	(62.58)	(30,911)	(1558.01)	3,522,091	44.08	3,493,053	42.21

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Boiler and Machinery  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11,262,394	95.79	19,779,388	107.23	611,513	100.68	39,331,586	99.94	70,984,881	101.17
2	Premiums Earned	11,757,235	100.00	18,445,633	100.00	607,357	100.00	39,353,501	100.00	70,163,726	100.00
3	Dividends to Policyholders	0	0.00	1,501	0.01	0	0.00	234	0.00	1,735	0.00
4	Incurred Losses	2,384,115	20.28	15,088,752	81.80	1,105,529	182.02	3,763,021	9.56	22,341,417	31.84
5	Defense and Cost Containment Expenses Incurred	(33,610)	(0.29)	(172,403)	(0.93)	3,137	0.52	84,599	0.21	(118,277)	(0.17)
6	Adjusting and Other Expenses Incurred **	308,032	2.62	38,394	0.21	49,595	8.17	2,647,394	6.73	3,043,415	4.34
7	Unpaid Losses	4,127,909	35.11	18,031,205	97.75	45,492	7.49	9,502,656	24.15	31,707,262	45.19
8	Defense and Cost Containment Expenses Unpaid	28,209	0.24	147,965	0.80	3,376	0.56	821,754	2.09	1,001,304	1.43
9	Adjusting and Other Expenses Unpaid **	422,044	3.59	280,519	1.52	2,418	0.40	625,340	1.59	1,330,320	1.90
10	Unearned Premium Reserves	5,169,367	43.97	9,624,927	52.18	54,357	8.95	18,313,451	46.54	33,162,102	47.26
11	Agents Balances**	723,076	6.15	2,672,589	14.49	26,398	4.35	6,758,913	17.17	10,180,977	14.51
12	Commission & Brokerage Expenses Incurred	1,484,454	12.63	144,880	0.79	13,791	2.27	3,635,103	9.24	5,278,228	7.52
13	Taxes, Licenses and Fees Incurred	192,657	1.64	462,029	2.50	16,197	2.67	1,065,411	2.71	1,736,294	2.47
14	Other Acquisition Expenses Incurred **	1,038,109	8.83	1,134,957	6.15	77,039	12.68	4,107,731	10.44	6,357,836	9.06
15	General Expenses Incurred **	1,429,150	12.16	2,326,842	12.61	21,628	3.56	3,757,956	9.55	7,535,577	10.74
16	Other Income Less Other Expenses **	1,000	0.01	11,559	0.06	8,168	1.34	(315,888)	(0.80)	(295,161)	(0.42)
17	Pretax Profit or Loss Excluding Investment Gain*	4,955,328	42.15	(567,760)	(3.08)	(671,391)	(110.54)	19,976,165	50.76	23,692,341	33.77

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

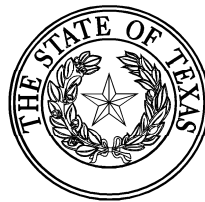
\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)

Total For Credit  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2005 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	32,689,440	141.55	0	0.00	0	0.00	166,326,827	216.98	199,016,267	199.52
2	Premiums Earned	23,094,063	100.00	0	0.00	0	0.00	76,654,905	100.00	99,748,968	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	19,420	0.03	19,420	0.02
4	Incurred Losses	5,134,178	22.23	(1,115,403)	0.00	0	0.00	33,486,476	43.68	37,505,251	37.60
5	Defense and Cost Containment Expenses Incurred	0	0.00	(1,600)	0.00	0	0.00	458,965	0.60	457,365	0.46
6	Adjusting and Other Expenses Incurred **	405,001	1.75	0	0.00	0	0.00	613,875	0.80	1,018,876	1.02
7	Unpaid Losses	2,049,872	8.88	(18)	0.00	0	0.00	20,960,863	27.34	23,010,717	23.07
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	206,774	0.27	206,774	0.21
9	Adjusting and Other Expenses Unpaid **	196,001	0.85	0	0.00	0	0.00	306,143	0.40	502,143	0.50
10	Unearned Premium Reserves	51,524,606	223.11	0	0.00	0	0.00	226,476,919	295.45	278,001,525	278.70
11	Agents Balances**	1,829,005	7.92	0	0.00	0	0.00	10,399,841	13.57	12,228,846	12.26
12	Commission & Brokerage Expenses Incurred	15,542,750	67.30	0	0.00	0	0.00	83,406,838	108.81	98,949,588	99.20
13	Taxes, Licenses and Fees Incurred	577,293	2.50	0	0.00	0	0.00	4,008,712	5.23	4,586,005	4.60
14	Other Acquisition Expenses Incurred **	608,002	2.63	0	0.00	0	0.00	2,943,863	3.84	3,551,864	3.56
15	General Expenses Incurred **	1,200,003	5.20	0	0.00	0	0.00	6,590,723	8.60	7,790,726	7.81
16	Other Income Less Other Expenses **	(5,395,015)	(23.36)	0	0.00	0	0.00	1,743,317	2.27	(3,651,697)	(3.66)
17	Pretax Profit or Loss Excluding Investment Gain*	(5,768,179)	(24.98)	1,117,003	0.00	0	0.00	(53,130,650)	(69.31)	(57,781,826)	(57.93)

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.  
(Texas Expense Portion = Texas Premiums Earned \* Countrywide Ratio)



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