

PUBLIC

TEXAS DEPARTMENT OF INSURANCE
HEALTH MAINTENANCE ORGANIZATIONS
LIMITED SERVICE
FINANCIAL REPORT
FOURTH QUARTER 2014

**TEXAS DEPARTMENT OF INSURANCE
LIMITED SERVICE
FINANCIAL REPORT**

FOURTH QUARTER 2014

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DISCLAIMER: *The following information is intended only as a guide and may in no respect be relied upon as an alternative or supplement to the data filed by the company. TDI assumes no responsibility for omissions, inaccuracies or ambiguities. although every effort has been made to ensure the accuracy of the information, all parties are advised to consult the company directly and/or other sources regarding the extent and nature of this information.*

Source: **HMO database L1214Q.xlsx**
 HMO Financial Statements

Amounts may vary from those in statement.
Co. may have, or be required to file an amendment

HMO's Service Areas/Divisions

Ty	TDI#	NAIC#	GRP	Company Name	Licensed	Division 1	Division 2	Division 3	Division 4	Division 5	Division 6	Division 7	Division 8
28-	96026	12525	1295	Cenpatico Behavioral Health of Texas, Inc.	TX	Consolidated							
28-	94865	95799		Value Options of Texas, Inc.	TX	Irving*							

*Only operates in one service area

**Health Maintenance Organizations
Operations**

As of 12/31/14

Cenpatico Behavioral Health of Texas, Inc.	Value Options of Texas, Inc.	
Consolidated	Irving*	
Tot. Member Months (CP)	0	1,340,946
Tot. Member Months (YTD)	0	5,332,951
Dec 13/Tot. Member Months (YTD)	0	5,609,745
Medicaid Months (CP)	0	1,340,946
Medicaid Months (YTD)	0	5,332,951
Enrollment		
Group	0	0
Medicaid	0	449,297
Individual	0	0
Other	0	0
Total Membrs Dec 14	0	449,297
% Share in each market		
Total Members Dec 13	0	447,086
% Share in each market		
O/P encounters		
Physician P7 C7 L7	0	1,794
Non-Physician	0	569,817
Total	0	571,611
Current Period		
Patient Days (no medicare)	0	6,407
Medicare Patient Days	0	0
Total Patient Days	0	6,407
Days/1000 (No medicare)	0	57
Medicare Days/1000	0	0
Year to Date		
Patient Days (no medicare)	0	25,051
Medicare Patient Days	0	0
Total Patient Days	0	25,051
YTD Annualized		
Days/1000 (No medicare)	0	56
Medicare Days/1000	0	0
	\$0	\$0
	\$0	\$0
Medicaid XIX (CP)	\$0	\$18,319,898
Medicaid XIX (YTD)	\$0	\$70,209,259
Total Premium (CP)	\$0	\$18,319,898
Total Premium (YTD)	\$0	\$70,209,259
ACTUAL PMPM '14 YTD		

* Only operates in one service area

**Health Maintenance Organizations
Operations**

	Cenpatico Behavioral Health of Texas, Inc.	Value Options of Texas, Inc.
As of 12/31/14	Consolidated	Irving*
Medicaid Premium	\$0.00	\$13.17
Total Premium	\$0.00	\$13.17
Other Revenue	\$0.00	\$0.00
TOTAL REVENUE	\$0.00	\$31.65
Physician Services	\$0.00	\$0.00
Hosp/Medical Benefits	\$0.00	\$3.47
Total Med & Hosp	\$0.00	\$27.52
Total Admin. & Other Exp	\$0.00	\$4.02
TOTAL EXPENSES	\$0.00	\$31.54
INCOME (loss) YTD	\$0.00	\$0.00
INCOME (loss) Dec 13	\$0.00	(\$0.01)
YTD M & H/Total Prens. (%)	0.00%	209.00%
YTD M & H/Total Expenses (%)	0.00%	87.24%
Admin/Total Expenses (%)	100.00%	12.76%
ACTUAL REV/EXP '14 YTD		
Other Revenue	\$0	\$0
TOTAL REVENUE	\$0	\$168,805,987
Physician Services	\$0	\$1,794
Hosp/Medical Benefits	\$0	\$18,510,957
Administration (YTD)		
Total Med & Hosp	\$0	\$146,737,337
Total Admin. & Other Exp	\$5,073	\$21,458,343
TOTAL EXPENSES	\$5,073	\$168,195,680
INCOME (loss) YTD	(\$2,511)	\$20,734
INCOME (loss) Dec 13	(\$1,395)	(\$52,012)
ACTUAL INCOME/LOSS		
Before Tax Net Inc (CP)	(\$1,002)	\$1,476,831
After Tax Net Inc (CP)	(\$611)	\$916,683
Before Tax Net Inc (YTD)	(\$3,959)	\$613,025
After Tax Net Inc (YTD)	(\$2,511)	\$20,734

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
OTHER TOTAL REVENUE

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$18,368,837	\$22,310,394	\$23,248,797	\$28,858,449	\$24,179,088
TOTAL FOR TEXAS LIMITED SERVICE		\$18,368,837	\$22,310,394	\$23,248,797	\$28,858,449	\$24,179,088
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$18,368,837	\$22,310,394	\$23,248,797	\$28,858,449	\$24,179,088

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
MEDICAID PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$17,811,228	\$17,386,196	\$17,207,855	\$17,295,310	\$18,319,898
TOTAL FOR TEXAS LIMITED SERVICE		\$17,811,228	\$17,386,196	\$17,207,855	\$17,295,310	\$18,319,898
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$17,811,228	\$17,386,196	\$17,207,855	\$17,295,310	\$18,319,898

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
TOTAL REVENUE

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$36,180,065	\$39,696,590	\$40,456,652	\$46,153,759	\$42,498,986
TOTAL FOR TEXAS LIMITED SERVICE		\$36,180,065	\$39,696,590	\$40,456,652	\$46,153,759	\$42,498,986
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$36,180,065	\$39,696,590	\$40,456,652	\$46,153,759	\$42,498,986

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INCOME STATEMENT DATA
FOURTH QUARTER 2014
TOTAL MEDICAL & HOSPITAL EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$32,696,061	\$36,014,573	\$35,763,737	\$40,027,362	\$34,931,665
TOTAL FOR TEXAS LIMITED SERVICE		\$32,696,061	\$36,014,573	\$35,763,737	\$40,027,362	\$34,931,665
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$32,696,061	\$36,014,573	\$35,763,737	\$40,027,362	\$34,931,665

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INCOME STATEMENT DATA
FOURTH QUARTER 2014
TOTAL ADMINISTRATION & OTHER EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$1,449	\$1,889	\$1,016	\$988	\$1,181
Value Options of Texas, Inc.	Irving*	\$3,466,895	\$3,650,744	\$5,644,045	\$6,072,445	\$6,091,109
TOTAL FOR TEXAS LIMITED SERVICE		\$3,468,344	\$3,652,633	\$5,645,061	\$6,073,433	\$6,092,290
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$3,468,344	\$3,652,633	\$5,645,061	\$6,073,433	\$6,092,290

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INCOME STATEMENT DATA
FOURTH QUARTER 2014
TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$1,449	\$1,889	\$1,016	\$988	\$1,181
Value Options of Texas, Inc.	Irving*	\$36,162,956	\$39,665,317	\$41,407,782	\$46,099,807	\$41,022,774
TOTAL FOR TEXAS LIMITED SERVICE		\$36,164,405	\$39,667,206	\$41,408,798	\$46,100,795	\$41,023,955
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$36,164,405	\$39,667,206	\$41,408,798	\$46,100,795	\$41,023,955

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	(\$940)	(\$1,410)	(\$726)	(\$822)	(\$1,002)
Value Options of Texas, Inc.	Irving*	\$17,613	\$31,794	(\$950,507)	\$54,907	\$1,476,831
TOTAL FOR TEXAS LIMITED SERVICE		\$16,673	\$30,385	(\$951,233)	\$54,085	\$1,475,829
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$16,673	\$30,385	(\$951,233)	\$54,085	\$1,475,829

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
NET INCOME AFTER TAXES

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	(\$604)	(\$906)	(\$467)	(\$528)	(\$611)
Value Options of Texas, Inc.	Irving*	(\$42,472)	\$20,666	(\$951,047)	\$34,432	\$916,683
TOTAL FOR TEXAS LIMITED SERVICE		(\$43,076)	\$19,760	(\$951,513)	\$33,904	\$916,072
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$43,076)	\$19,760	(\$951,513)	\$33,904	\$916,072

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
YTD NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	(\$1,395)	(\$906)	(\$1,372)	(\$1,900)	(\$2,511)
Value Options of Texas, Inc.	Irving*	(\$52,012)	\$20,666	(\$930,381)	(\$895,949)	\$20,734
TOTAL FOR TEXAS LIMITED SERVICE		(\$53,407)	\$19,760	(\$931,753)	(\$897,849)	\$18,223
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$53,407)	\$19,760	(\$931,753)	(\$897,849)	\$18,223

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
TOTAL ENDING ENROLLMENT

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$447,086	\$440,683	\$443,187	\$444,752	\$449,297
TOTAL FOR TEXAS LIMITED SERVICE		\$447,086	\$440,683	\$443,187	\$444,752	\$449,297
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$447,086	\$440,683	\$443,187	\$444,752	\$449,297

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
CUMULATIVE MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$1,362,471	\$1,336,154	\$1,336,371	\$1,319,480	\$1,340,946
TOTAL FOR TEXAS LIMITED SERVICE		\$1,362,471	\$1,336,154	\$1,336,371	\$1,319,480	\$1,340,946
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$1,362,471	\$1,336,154	\$1,336,371	\$1,319,480	\$1,340,946

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
YTD CUMULATIVE MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$5,609,745	\$1,336,154	\$2,672,525	\$3,992,005	\$5,332,951
TOTAL FOR TEXAS LIMITED SERVICE		\$5,609,745	\$1,336,154	\$2,672,525	\$3,992,005	\$5,332,951
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$5,609,745	\$1,336,154	\$2,672,525	\$3,992,005	\$5,332,951

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INCOME STATEMENT DATA
FOURTH QUARTER 2014
MEDICAID ENDING ENROLLMENT

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	447,086	440,683	443,187	444,752	449,297
TOTAL FOR TEXAS LIMITED SERVICE		447,086	440,683	443,187	444,752	449,297
TOTAL FOR LIMITED SERVICE (IND WIDE)		447,086	440,683	443,187	444,752	449,297

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
C.P. MEDICAID CUM. MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	1,362,471	1,336,154	1,336,371	1,319,480	1,340,946
TOTAL FOR TEXAS LIMITED SERVICE		1,362,471	1,336,154	1,336,371	1,319,480	1,340,946
TOTAL FOR LIMITED SERVICE (IND WIDE)		1,362,471	1,336,154	1,336,371	1,319,480	1,340,946

* Only operates in one service area

INCOME STATEMENT DATA
FOURTH QUARTER 2014
YTD MEDICAID CUM. MEMBER MONTHS

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	5,609,745	1,336,154	2,672,525	3,992,005	5,332,951
TOTAL FOR TEXAS LIMITED SERVICE		5,609,745	1,336,154	2,672,525	3,992,005	5,332,951
TOTAL FOR LIMITED SERVICE (IND WIDE)		5,609,745	1,336,154	2,672,525	3,992,005	5,332,951

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014
MEDICAID PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$13.07	\$13.01	\$12.88	\$13.11	\$13.66
TOTAL FOR TEXAS LIMITED SERVICE		\$13.07	\$13.01	\$12.88	\$13.11	\$13.66
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$13.07	\$13.01	\$12.88	\$13.11	\$13.66

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014**

TOTAL REVENUE

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$26.55	\$29.71	\$30.27	\$34.98	\$31.69
TOTAL FOR TEXAS LIMITED SERVICE		\$26.55	\$29.71	\$30.27	\$34.98	\$31.69
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$26.55	\$29.71	\$30.27	\$34.98	\$31.69

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014
TOTAL MEDICAL & HOSPITAL EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$24.00	\$26.95	\$26.76	\$30.34	\$26.05
TOTAL FOR TEXAS LIMITED SERVICE		\$24.00	\$26.95	\$26.76	\$30.34	\$26.05
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$24.00	\$26.95	\$26.76	\$30.34	\$26.05

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014
TOTAL ADMINISTRATION & OTHER EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$2.54	\$2.73	\$4.22	\$4.60	\$4.54
TOTAL FOR TEXAS LIMITED SERVICE		\$2.55	\$2.73	\$4.22	\$4.60	\$4.54
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$2.55	\$2.73	\$4.22	\$4.60	\$4.54

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014**

TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$26.54	\$29.69	\$30.99	\$34.94	\$30.59
TOTAL FOR TEXAS LIMITED SERVICE		\$26.54	\$29.69	\$30.99	\$34.94	\$30.59
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$26.54	\$29.69	\$30.99	\$34.94	\$30.59

* Only operates in one service area

PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014
NET INCOME BEFORE TAXES

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.01	\$0.02	(\$0.71)	\$0.04	\$1.10
TOTAL FOR TEXAS LIMITED SERVICE		\$0.01	\$0.02	(\$0.71)	\$0.04	\$1.10
TOTAL FOR LIMITED SERVICE (IND WIDE)		\$0.01	\$0.02	(\$0.71)	\$0.04	\$1.10

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014**

NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.03)	\$0.02	(\$0.71)	\$0.03	\$0.68
TOTAL FOR TEXAS LIMITED SERVICE		(\$0.03)	\$0.01	(\$0.71)	\$0.03	\$0.68
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$0.03)	\$0.01	(\$0.71)	\$0.03	\$0.68

* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)
FOURTH QUARTER 2014**

YTD NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/13 Quarter	3/14 Quarter	6/14 Quarter	9/14 Quarter	12/14 Quarter
Cenpatico Behavioral Health of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$0.01)	\$0.02	(\$0.35)	(\$0.22)	\$0.00
TOTAL FOR TEXAS LIMITED SERVICE		(\$0.01)	\$0.01	(\$0.35)	(\$0.22)	\$0.00
TOTAL FOR LIMITED SERVICE (IND WIDE)		(\$0.01)	\$0.01	(\$0.35)	(\$0.22)	\$0.00

* Only operates in one service area