



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*4th Quarter  
2010*

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*Property & Casualty Program/Data Services*  
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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2009 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

## *Terms*

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**Number of Policies Written:** The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Loss Ratio:** unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Underwriting Profit or Loss:** The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

**Rate Filing Exhibits:** Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

**Products and Completed Operations Insurance or Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

# Summary of Four Quarters

## CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING DECEMBER 2010

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	66 / 169	35,673	\$159,205,630	\$135,147,338	\$59,768,080
GENERAL LIABILITY - OTHER	140 / 348	1,174,545	\$1,365,219,773	\$2,049,426,721	\$1,018,172,493
COMMERCIAL FIRE & ALLIED	77 / 182	103,436	\$746,461,984	\$873,367,219	\$449,465,599
COMMERCIAL MULTIPLE PERIL	80 / 215	387,462	\$1,782,694,898	\$1,804,378,985	\$1,026,649,135
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	80 / 185	13,276,114	\$7,522,115,206	\$7,596,649,330	\$4,336,201,328
ASSIGNED RISK LIABILITY	10 / 11	8,322	\$5,502,921	\$4,167,575	\$3,661,329
PHYSICAL DAMAGE	76 / 177	10,022,836	\$5,807,249,629	\$5,674,174,567	\$2,966,323,322
TOTAL PPA	80 / 187	23,307,272	\$13,334,867,756	\$13,274,991,472	\$7,306,185,979
HOMEOWNERS MULTIPLE PERIL	67 / 111	5,631,362	\$6,126,939,769	\$5,735,154,215	\$2,749,558,123
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		123,098	\$186,075,099	*	*
VOL PREMIUMS \$5,000 - \$100,000		56,348	\$1,047,236,789	*	*
VOL PREMIUMS > \$100,000		3,421	\$1,109,658,117	*	*
TOTAL VOLUNTARY	85 / 247	182,867	\$2,342,970,005	\$1,908,630,660	\$974,598,437
RESIDUAL MARKET **	1 / 1	91	\$2,866,651	\$2,813,077	\$2,110,152
TOTAL WC	85 / 247	182,958	\$2,345,836,656	\$1,911,443,737	\$976,708,589
BOILER & MACHINERY	45 / 128	58,473	\$92,204,834	\$105,671,240	\$93,745,611
COMMERCIAL CRIME	33 / 85	9,907	\$8,269,745	\$10,702,467	\$1,956,936
COMMERCIAL GLASS	2 / 4	1,346	\$299,306	\$240,062	(\$132,758)
MEDICAL PROFESSIONAL LIABILITY	28 / 40	66,815	\$235,013,771	\$236,133,218	\$66,361,609
MISC. PROFESSIONAL LIABILITY	36 / 72	25,719	\$343,292,674	\$401,811,648	\$136,115,417

\* Companies were not required to report the Direct Losses Paid by policy size.

\*\* Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

### NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2009	2010	2009	2010	2009	2010	2009	2010
Product Liability	57 / 146	61 / 156	60 / 147	62 / 150	59 / 150	58 / 147	61 / 151	63 / 156
General Liability	137 / 321	137 / 318	134 / 326	138 / 317	137 / 337	139 / 324	137 / 319	130 / 310
Commercial Fire & Allied	75 / 160	75 / 161	77 / 168	75 / 163	77 / 169	77 / 166	72 / 162	72 / 159
Commercial Multiple Peril	76 / 189	78 / 198	78 / 190	81 / 200	78 / 196	85 / 206	75 / 188	76 / 199
Private Passenger Auto	76 / 175	77 / 174	75 / 171	79 / 173	76 / 173	82 / 178	77 / 173	78 / 172
Homeowners Multiple Peril	63 / 106	64 / 107	64 / 108	64 / 108	64 / 106	65 / 108	64 / 108	65 / 108
Workers' Compensation	89 / 230	93 / 242	91 / 235	90 / 239	90 / 237	91 / 247	87 / 234	84 / 243
Boiler & Machinery	40 / 100	40 / 103	41 / 102	44 / 107	43 / 104	42 / 108	40 / 103	42 / 119
Commercial Crime	30 / 68	31 / 66	29 / 64	36 / 72	31 / 67	33 / 71	30 / 65	31 / 66
Commercial Glass	4 / 5	5 / 8	4 / 6	4 / 7	4 / 7	4 / 8	4 / 10	4 / 7
Medical Professional Liability	28 / 38	28 / 38	30 / 38	28 / 38	29 / 36	28 / 37	30 / 39	26 / 38
Misc. Professional Liability	30 / 65	37 / 72	31 / 66	36 / 73	32 / 65	36 / 74	30 / 71	35 / 73

## Product Liability

There were 66 groups, 169 companies, that had direct written premium for Product Liability in the fourth quarter of 2010, as compared to 64 groups, 164 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	Travelers Group	11.24%	\$3,408,193	(28.28%)	\$15,185,126	(10.85%)	\$2,026,893	64.42
2	Zurich Insurance Group	10.44%	\$3,554,049	(3.30%)	\$14,107,474	54.45%	(\$25,277,708)	17.50
3	Liberty Mutual Group	7.69%	\$2,032,365	(21.50%)	\$10,399,175	(9.55%)	\$686,935	46.86
4	Hartford Fire & Casualty Group	7.59%	\$2,378,726	15.95%	\$10,257,629	16.02%	\$1,238,380	6.34
5	Chubb & Son Inc.	7.55%	\$2,662,343	32.68%	\$10,201,252	2.48%	\$1,989,878	2.09
6	ACE Ltd.	6.45%	\$2,075,143	(12.43%)	\$8,713,196	11.42%	(\$7,268,520)	37.82
7	American Financial Group	4.85%	\$1,084,244	27.63%	\$6,559,536	(23.85%)	(\$2,097,688)	55.44
8	Electric Insurance Group	4.35%	\$5,872,534	(8.34%)	\$5,872,534	(8.34%)	\$921,023	102.68
9	Republic Insurance Company	3.45%	\$1,158,691	*	\$4,656,386	783.01%	+	**
10	United Fire & Casualty Group	3.31%	\$1,148,948	5.84%	\$4,477,745	(6.47%)	(\$543,794)	41.20
11	Companion Life Insurance Company	3.07%	\$872,566	20.22%	\$4,144,359	18.44%	\$51,645	28.25
12	American International Group	2.06%	\$2,374,959	(53.31%)	\$2,779,139	(65.55%)	\$5,235,682	(34.13)
13	Sentry Insurance Group	2.00%	\$795,537	*	\$2,701,282	13.86%	(\$125,699)	16.67
14	Allianz Insurance Group	1.89%	\$405,525	(9.91%)	\$2,554,599	17.64%	\$2,939,816	18.40
15	Pennsylvania Lumbermens Mutual Ins. Co.	1.89%	\$23,685	(68.21%)	\$2,554,361	418.88%	(\$14,640)	**
16	Nationwide Corp.	1.70%	\$568,124	52.28%	\$2,291,711	(4.25%)	\$513,246	5.06
17	Federated Mutual Group	1.60%	\$507,112	13.30%	\$2,155,613	(12.68%)	\$823,151	1.42
18	Arch Insurance Group	1.48%	\$363,542	219.08%	\$2,001,464	101.41%	(\$3,322,949)	459.75
19	Central Mutual Insurance Company Ohio	1.47%	\$399,810	(1.83%)	\$1,981,537	(19.28%)	\$883,456	**
20	Amtrust Group	1.27%	\$581,236	46.05%	\$1,710,654	(32.38%)	\$801,026	25.97
21	Navigators Group Inc.	1.14%	\$0	*	\$1,535,931	*	+	**
22	CNA Insurance Group	1.04%	\$468,658	75.13%	\$1,398,859	(43.86%)	(\$3,360,035)	12.63
23	Benchmark Insurance Company	1.02%	\$1,373,172	*	\$1,373,172	*	(\$2,252,949)	2.00
24	Service Life Group	1.01%	\$1,360,375	*	\$1,360,375	*	\$3,763,201	66.84
25	National American Insurance Company	0.83%	\$310,669	1.50%	\$1,115,555	(18.90%)	\$342,321	5.91
<b>Top 25 Groups Total</b>		<b>90.34%</b>	<b>\$35,780,206</b>	<b>3.97%</b>	<b>\$122,088,664</b>	<b>5.32%</b>	<b>(\$22,047,329)</b>	<b>40.19</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$38,700,756</b>	<b>(0.50%)</b>	<b>\$135,147,338</b>	<b>1.45%</b>	<b>(\$22,011,422)</b>	<b>38.96</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$47,688,104	\$38,393,965	(\$6,845,806)
1st qtr 2006	\$55,267,387	\$43,417,571	\$16,986,885
2nd qtr 2006	\$53,027,882	\$34,740,247	\$26,098,985
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,598,755	\$37,800,664	\$19,155,579
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$49,255,919	\$49,066,487	\$17,872,762
2nd qtr 2008	\$43,321,383	\$36,026,041	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$46,481,677	\$32,364,473	\$21,977,511
3rd qtr 2009	\$42,135,018	\$28,686,171	\$19,975,609
4th qtr 2009	\$50,160,084	\$38,896,099	\$14,166,658
1st qtr 2010	\$41,880,802	\$32,667,972	\$21,762,898
2nd qtr 2010	\$39,647,720	\$32,696,541	\$11,045,172
3rd qtr 2010	\$37,972,521	\$31,082,069	\$11,882,224
4th qtr 2010	\$39,704,587	\$38,700,756	\$15,077,786

### EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*
2010	115.5%

\*Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.

## General Liability

There were 140 groups, 348 companies, that had direct written premium for General Liability in the fourth quarter of 2010, as compared to 142 groups, 343 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	American International Group	25.45%	\$79,644,267	(10.51%)	\$521,614,136	12.66%	(\$162,734,414)	93.82
2	Travelers Group	9.35%	\$41,299,142	(24.53%)	\$191,616,703	(11.99%)	\$1,449,351	48.98
3	Zurich Insurance Group	7.70%	\$38,843,774	(1.41%)	\$157,799,169	3.78%	(\$87,335,081)	46.56
4	ACE Ltd.	5.85%	\$22,199,625	2.63%	\$119,800,082	9.01%	\$58,109,403	94.23
5	Liberty Mutual Group	4.44%	\$23,277,630	(5.76%)	\$91,056,385	(9.45%)	(\$15,415,299)	33.98
6	Hartford Fire & Casualty Group	3.60%	\$17,795,909	(6.26%)	\$73,774,267	1.96%	\$20,486,035	35.38
7	Chubb & Son Inc.	3.01%	\$12,961,010	(4.08%)	\$61,640,806	1.31%	(\$3,242,846)	43.65
8	American Financial Group	2.64%	\$12,368,383	(8.41%)	\$54,185,388	(15.92%)	\$12,635,099	69.32
9	CNA Insurance Group	2.51%	\$11,013,762	(27.61%)	\$51,475,501	(4.17%)	(\$34,483,586)	50.86
10	Arch Insurance Group	2.11%	\$11,478,011	(1.07%)	\$43,164,303	12.70%	\$10,390,956	71.95
11	State Farm IL	1.99%	\$9,081,665	4.35%	\$40,713,577	3.88%	(\$974,777)	68.00
12	Nationwide Corp.	1.70%	\$6,470,626	(29.02%)	\$34,931,443	(28.55%)	\$3,326,763	107.05
13	Philadelphia Consolidated Holding Group	1.45%	\$7,824,978	14.78%	\$29,795,619	9.93%	(\$4,382,976)	(1.80)
14	Allianz Insurance Group	1.25%	\$5,779,816	(0.28%)	\$25,615,292	0.13%	(\$322,380)	163.55
15	XL American	1.17%	\$4,217,558	(40.23%)	\$23,987,284	(19.31%)	\$215,386	12.84
16	Texas Lawyers Insurance Exchange	1.14%	\$5,019,194	1.45%	\$23,423,446	(1.50%)	\$518,712	20.53
17	Alleghany Group	1.13%	\$5,071,228	(6.04%)	\$23,192,177	(11.69%)	\$4,312,476	11.70
18	Everest Reinsurance Holding, Inc.	1.07%	\$12,050,871	*	\$21,991,671	102.27%	(\$32,956,176)	52.15
19	Dallas General Group	0.83%	\$2,946,954	101.51%	\$17,070,228	(15.47%)	(\$3,724,423)	80.96
20	Allied World Assur Holding Grp	0.80%	\$4,828,673	*	\$16,361,801	*	(\$894,563)	**
21	United Fire & Casualty Group	0.74%	\$3,648,593	(1.39%)	\$15,182,573	(4.48%)	\$2,764,755	27.53
22	Republic Insurance Company	0.74%	\$4,094,155	*	\$15,135,907	893.33%	+	**
23	WR Berkley Corp.	0.71%	\$4,423,869	4.99%	\$14,607,802	(10.09%)	\$989,931	147.15
24	Old Republic Group	0.69%	\$3,074,199	4.63%	\$14,092,747	(4.82%)	\$3,106,412	13.91
25	Germania Insurance Group	0.69%	\$3,228,932	4.36%	\$14,060,298	2.55%	\$86,480	29.28
<b>Top 25 Groups Total</b>		<b>82.77%</b>	<b>\$352,642,824</b>	<b>(3.68%)</b>	<b>\$1,696,288,605</b>	<b>2.93%</b>	<b>(\$228,074,762)</b>	<b>61.93</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$444,461,688</b>	<b>(1.03%)</b>	<b>\$2,049,426,721</b>	<b>2.31%</b>	<b>(\$187,318,302)</b>	<b>54.76</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$429,159,506	\$423,634,799	\$287,946,218
1st qtr 2006	\$421,696,238	\$446,246,301	\$213,971,187
2nd qtr 2006	\$505,876,407	\$491,526,564	\$195,131,093
3rd qtr 2006	\$496,580,231	\$588,708,694	\$251,085,318
4th qtr 2006	\$446,838,771	\$481,713,438	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,294,182	\$249,640,914
2nd qtr 2007	\$512,730,389	\$579,506,800	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,462,131	\$517,178,612	\$242,521,701
3rd qtr 2009	\$573,922,662	\$586,292,909	\$242,860,464
4th qtr 2009	\$369,417,799	\$449,092,183	\$249,918,429
1st qtr 2010	\$351,619,236	\$517,454,617	\$225,280,852
2nd qtr 2010	\$365,401,034	\$465,054,871	\$254,583,489
3rd qtr 2010	\$325,339,543	\$622,455,545	\$294,802,305
4th qtr 2010	\$322,859,960	\$444,461,688	\$243,505,847

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%

## Commercial Fire & Allied

There were 77 groups, 182 companies, that had direct written premium for Commercial Fire & Allied in the fourth quarter of 2010, as compared to 77 groups, 182 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	American International Group	15.22%	\$4,970,941	(0.87%)	\$132,966,895	11.18%	\$20,422,398	80.34
2	FM Global Group	14.47%	\$16,907,049	(45.96%)	\$126,341,197	(6.40%)	(\$581,067)	87.26
3	Travelers Group	12.06%	\$20,990,744	(11.89%)	\$105,292,893	0.83%	\$6,600,657	95.09
4	Texas Windstorm Insurance Association	10.13%	\$17,350,679	(21.21%)	\$88,514,221	(20.58%)	(\$2,286,855)	6.59
5	Zurich Insurance Group	7.66%	\$12,889,331	(20.34%)	\$66,876,950	19.32%	\$25,698,975	40.73
6	Allianz Insurance Group	5.40%	\$10,035,606	141.51%	\$47,194,323	98.82%	(\$27,323,141)	370.32
7	Liberty Mutual Group	5.10%	\$8,300,509	(14.69%)	\$44,498,093	(12.22%)	\$10,861,937	77.77
8	Swiss Re Group	2.19%	\$3,870,931	146.19%	\$19,089,789	12.93%	(\$9,617,097)	140.33
9	United Fire & Casualty Group	2.04%	\$4,450,151	(2.86%)	\$17,773,303	(7.40%)	\$1,449,572	47.45
10	CNA Insurance Group	1.99%	\$3,030,067	(6.55%)	\$17,336,546	(18.00%)	\$11,321,387	177.62
11	Alleghany Group	1.71%	\$2,617,311	(11.16%)	\$14,945,449	(16.53%)	\$2,882,128	(10.12)
12	Sentry Insurance Group	1.56%	\$3,388,477	212.55%	\$13,617,718	28.72%	\$3,684,407	33.71
13	American Financial Group	1.48%	\$2,611,663	24.25%	\$12,886,693	32.33%	\$1,158,660	14.14
14	Hannover Group	1.21%	\$233,572	(25.76%)	\$10,569,996	(11.83%)	\$3,088,357	**
15	AXIS Capital Group	1.21%	\$2,210,764	(6.68%)	\$10,567,950	7.67%	\$1,492,401	(32.49)
16	X L American	1.05%	\$4,548,854	93.25%	\$9,211,261	(3.11%)	\$101,680	51.22
17	Federated Mutual Group	1.00%	\$2,046,484	19.42%	\$8,707,546	(3.63%)	(\$46,774)	34.05
18	Texas Farm Bureau Mutual	0.94%	\$1,896,395	(8.74%)	\$8,203,685	(1.28%)	\$753,305	61.27
19	ACE Ltd.	0.92%	\$2,317,961	382.75%	\$8,067,754	150.41%	\$2,294,019	158.99
20	Munich American Holding Corp.	0.83%	\$1,734,065	4.23%	\$7,236,312	0.29%	\$1,376,400	53.26
21	The Hanover Insurance Group	0.82%	\$1,303,958	(25.00%)	\$7,188,061	25.95%	\$26,714	10.28
22	State Auto Mutual Group	0.80%	\$1,642,400	(1.65%)	\$6,953,028	0.27%	\$144,257	91.22
23	Amtrust Group	0.77%	\$2,052,226	50.56%	\$6,689,082	(30.90%)	(\$396,625)	154.88
24	Fairfax Financial	0.70%	\$377,012	60.83%	\$6,096,858	437.91%	\$3,988,174	826.46
25	WR Berkley Corp.	0.62%	\$1,441,535	(46.93%)	\$5,376,877	(12.57%)	(\$56,053)	55.94
<b>Top 25 Groups Total</b>		<b>91.85%</b>	<b>\$133,218,685</b>	<b>(9.03%)</b>	<b>\$802,202,480</b>	<b>2.18%</b>	<b>\$57,037,816</b>	<b>89.86</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$147,539,427</b>	<b>(8.17%)</b>	<b>\$873,367,219</b>	<b>2.58%</b>	<b>\$62,673,629</b>	<b>90.65</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$135,073,221	\$164,333,350	\$149,287,503
1st qtr 2006	\$142,987,428	\$174,639,020	\$182,333,401
2nd qtr 2006	\$183,247,499	\$210,583,956	\$195,511,527
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,578
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123
1st qtr 2010	\$254,617,629	\$290,107,901	\$113,428,560
2nd qtr 2010	\$196,026,291	\$227,135,210	\$91,461,356
3rd qtr 2010	\$167,157,673	\$208,584,681	\$110,721,431
4th qtr 2010	\$128,660,391	\$147,539,427	\$133,854,252

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)

Year	Loss Ratio
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%
2010	56.4%

## Commercial Multiple Peril

There were 80 groups, 215 companies, that had direct written premium for Commercial Multiple Peril in the fourth quarter of 2010, as compared to 81 groups, 209 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	Zurich Insurance Group	12.09%	\$50,797,404	6.11%	\$218,195,979	0.58%	\$834,740	83.68
2	Hartford Fire & Casualty Group	10.31%	\$45,778,661	3.99%	\$185,986,026	5.44%	\$14,275,183	63.56
3	Travelers Group	9.82%	\$43,778,748	2.91%	\$177,214,543	(0.78%)	(\$4,259,971)	46.71
4	Liberty Mutual Group	8.50%	\$35,858,114	(10.26%)	\$153,413,874	(4.14%)	\$9,655,403	50.59
5	Chubb & Son Inc.	4.94%	\$21,370,226	8.75%	\$89,063,827	1.76%	(\$891,277)	37.75
6	Nationwide Corp.	4.76%	\$21,973,711	6.74%	\$85,812,077	(12.11%)	(\$19,976,784)	73.18
7	Philadelphia Consolidated Holding Grp.	4.61%	\$17,987,435	(3.19%)	\$83,230,791	4.52%	\$3,230,484	55.36
8	CNA Insurance Group	4.47%	\$16,902,556	0.26%	\$80,585,445	(0.83%)	\$5,078,865	72.59
9	State Farm IL	4.01%	\$16,192,508	(1.23%)	\$72,320,980	(3.05%)	\$7,287,924	30.09
10	ACE Ltd.	3.33%	\$9,484,631	(33.52%)	\$60,086,784	(23.90%)	(\$59,477,793)	144.18
11	Allstate Insurance Group	3.18%	\$14,497,741	(4.14%)	\$57,421,839	16.06%	\$2,370,738	42.75
12	Church Mutual Insurance Company	3.15%	\$12,544,125	3.18%	\$56,869,611	(0.57%)	\$7,390,266	57.94
13	American International Group	2.81%	\$13,609,674	8.16%	\$50,786,475	14.79%	(\$4,868,786)	14.77
14	Delek Group	2.22%	\$9,642,382	(15.42%)	\$40,140,633	(9.77%)	(\$377,578)	32.97
15	WR Berkley Corp.	2.01%	\$7,473,836	(15.77%)	\$36,313,013	(3.83%)	\$9,530,926	78.42
16	Allianz Insurance Group	1.69%	\$7,690,887	(55.31%)	\$30,472,852	(54.42%)	(\$13,781,849)	185.72
17	Central Mutual Insurance Company Ohio	1.51%	\$5,344,093	(17.67%)	\$27,295,951	0.53%	\$72,687	**
18	Amerisure Company	1.29%	\$6,561,493	0.78%	\$23,237,783	(17.15%)	(\$12,826,283)	91.35
19	The Hanover Insurance Group	1.23%	\$6,452,242	16.21%	\$22,245,702	(18.37%)	\$754,912	21.58
20	Guideone Insurance Group	1.20%	\$5,192,479	0.90%	\$21,737,618	(3.69%)	\$4,000,737	47.29
21	Cincinnati Financial Corp.	0.91%	\$4,215,452	106.96%	\$16,395,847	134.53%	\$1,017,613	13.56
22	Old Republic Group	0.87%	\$4,137,482	3.35%	\$15,771,942	(15.01%)	(\$2,191,168)	49.71
23	American Financial Group	0.77%	\$2,904,897	(24.20%)	\$13,961,780	(15.87%)	(\$2,224,778)	53.23
24	Hallmark Financial Services Group	0.75%	\$3,327,198	(0.18%)	\$13,586,212	(2.22%)	\$1,574,306	105.17
25	FM Global Group	0.72%	\$2,897,231	43.11%	\$13,033,889	10.80%	\$18,256,248	(38.55)
<b>Top 25 Groups Total</b>		<b>91.18%</b>	<b>\$386,615,206</b>	<b>(2.62%)</b>	<b>\$1,645,181,473</b>	<b>(3.48%)</b>	<b>\$230,317,254</b>	<b>59.57</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$428,880,026</b>	<b>(1.08%)</b>	<b>\$1,804,378,985</b>	<b>(2.26%)</b>	<b>\$250,381,208</b>	<b>58.38</b>

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$348,682,107	\$368,645,363	\$242,997,366
1st qtr 2006	\$363,119,160	\$393,646,773	\$217,096,280
2nd qtr 2006	\$399,021,376	\$428,002,464	\$213,502,320
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,529,680
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,016,580
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,008,507	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$433,548,588	\$359,660,469
1st qtr 2010	\$451,904,900	\$451,824,083	\$271,464,119
2nd qtr 2010	\$471,294,716	\$460,612,351	\$231,779,473
3rd qtr 2010	\$431,131,800	\$463,062,525	\$272,989,966
4th qtr 2010	\$428,363,482	\$428,880,026	\$250,415,577

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%
2010	48.0%

## Private Passenger Auto (All Companies, All Coverages)

There were 80 groups, 187 companies, that had direct written premium for Private Passenger Auto in the fourth quarter of 2010, as compared to 79 groups, 185 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	State Farm IL	20.42%	\$654,076,486	0.93%	\$2,710,968,521	1.94%	(\$4,430,829)	64.31
2	Allstate Insurance Group	11.63%	\$369,816,330	(1.06%)	\$1,544,244,429	(0.31%)	\$133,526,257	53.05
3	Zurich Insurance Group	10.79%	\$337,158,095	(2.57%)	\$1,432,365,412	(6.34%)	\$31,382,453	62.86
4	Progressive Group	8.47%	\$260,157,460	(0.74%)	\$1,123,991,038	7.74%	\$56,682,924	62.53
5	United Services Automobile Assn. Group	7.01%	\$219,970,514	4.97%	\$931,191,437	10.83%	(\$59,102,688)	70.04
6	Berkshire Hathaway	6.56%	\$203,560,324	(1.62%)	\$871,480,675	(2.13%)	\$30,725,230	60.44
7	Old American County Mutual Fire Ins. Co.	3.75%	\$119,701,464	3.59%	\$498,030,653	6.37%	\$17,798,296	64.88
8	Nationwide Corp.	3.49%	\$110,917,609	0.11%	\$463,024,245	0.43%	\$9,610,152	58.12
9	Liberty Mutual Group	2.79%	\$87,280,863	3.68%	\$370,738,684	0.83%	\$17,368,121	58.13
10	Home State Insurance Group	2.79%	\$92,512,942	23.39%	\$370,450,968	18.65%	\$597,921	54.94
11	Southern Farm Bureau Casualty	2.53%	\$81,235,159	(8.46%)	\$335,759,041	(7.21%)	\$6,776,055	56.12
12	Titus Group	2.48%	\$76,582,983	(0.76%)	\$329,324,943	(1.83%)	\$20,634,240	59.13
13	Loya Group	1.92%	\$60,828,861	(3.04%)	\$255,458,450	(2.37%)	(\$779,002)	62.04
14	Delek Group	1.74%	\$55,803,074	(6.41%)	\$231,616,199	(1.18%)	\$845,853	70.20
15	Auto Club Enterprises Ins Grp	1.09%	\$34,111,138	10.51%	\$145,134,097	10.70%	\$1,850,339	61.62
16	Texas Farm Bureau Mutual	1.07%	\$38,061,911	28.11%	\$141,646,875	37.64%	(\$5,782,963)	100.36
17	Unitrin Group	1.06%	\$34,334,128	(16.01%)	\$140,515,937	(17.28%)	\$4,758,839	76.89
18	Germania Insurance Group	0.85%	\$26,726,270	8.40%	\$113,323,360	10.02%	(\$1,215,770)	61.41
19	American International Group	0.82%	\$25,065,652	6.33%	\$108,204,612	(4.28%)	\$7,585,132	28.27
20	Metropolitan Group	0.76%	\$24,851,360	4.90%	\$101,446,970	4.99%	\$1,594,452	54.48
21	Amica Mutual Group	0.65%	\$20,133,014	10.97%	\$86,575,017	18.28%	(\$634,804)	77.30
22	American Central Casualty Company	0.62%	\$21,486,707	38.88%	\$81,673,737	24.14%	\$3,505,626	47.95
23	Infinity Property & Casualty Insurance Group	0.49%	\$16,626,957	48.08%	\$65,040,259	29.74%	(\$1,005,904)	59.09
24	Mercury General Group	0.47%	\$14,854,937	(7.35%)	\$62,897,722	(10.31%)	(\$531,942)	59.68
25	Sentry Insurance Group	0.41%	\$12,423,395	5.43%	\$54,024,223	(1.93%)	\$4,966,694	53.28
<b>Top 25 Groups Total</b>		<b>94.28%</b>	<b>\$2,998,277,633</b>	<b>1.08%</b>	<b>\$12,569,127,504</b>	<b>1.82%</b>	<b>\$276,724,682</b>	<b>61.83</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$3,169,634,722</b>	<b>0.48%</b>	<b>\$13,274,991,472</b>	<b>1.91%</b>	<b>\$292,983,497</b>	<b>61.78</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$2,895,029,366	\$2,718,222,529	\$1,653,167,287
1st qtr 2006	\$3,237,304,011	\$2,994,701,190	\$1,685,075,447
2nd qtr 2006	\$3,010,331,321	\$2,813,716,206	\$1,819,021,713
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,365,979,272	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,394,545,492	\$3,154,402,831	\$1,971,938,084
1st qtr 2010	\$3,402,467,616	\$3,432,491,313	\$1,839,760,248
2nd qtr 2010	\$3,295,138,494	\$3,197,983,185	\$1,559,638,063
3rd qtr 2010	\$3,393,165,622	\$3,474,882,252	\$1,947,543,719
4th qtr 2010	\$3,244,096,024	\$3,169,634,722	\$1,959,243,949

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%
2010	56.2%

## Private Passenger Auto (All Voluntary Liability)

There were 80 groups, 185 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the fourth quarter of 2010, as compared to 76 groups, 178 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	State Farm IL	20.51%	\$381,318,865	3.12%	\$1,557,957,331	3.22%	(\$19,586,084)	64.07
2	Allstate Insurance Group	11.33%	\$202,246,650	(1.33%)	\$860,425,878	0.83%	\$95,345,022	57.04
3	Zurich Insurance Group	10.93%	\$195,517,827	(2.73%)	\$830,095,068	(6.14%)	\$6,195,654	65.52
4	Progressive Group	8.09%	\$142,894,334	1.47%	\$614,350,047	11.07%	\$24,232,697	65.15
5	Berkshire Hathaway	6.61%	\$117,099,760	(0.48%)	\$502,468,195	0.49%	\$30,729,338	65.13
6	United Services Automobile Assn. Group	6.45%	\$115,344,164	4.11%	\$489,964,438	9.80%	(\$44,370,495)	73.24
7	Old American County Mutual Fire Ins. Co.	4.56%	\$83,998,714	6.02%	\$346,523,070	8.66%	(\$4,622,907)	71.70
8	Nationwide Corp.	3.54%	\$63,969,875	(0.82%)	\$268,560,951	4.10%	\$4,036,115	59.02
9	Home State Insurance Group	2.89%	\$53,844,038	20.89%	\$219,906,459	18.93%	\$350,447	57.79
10	Liberty Mutual Group	2.64%	\$47,009,763	3.23%	\$200,691,315	0.76%	\$7,674,879	63.24
11	Loya Group	2.30%	\$41,376,637	(2.45%)	\$174,942,124	(0.71%)	(\$1,196,417)	68.08
12	Southern Farm Bureau Casualty	2.26%	\$41,290,098	(9.82%)	\$171,591,651	(8.42%)	\$2,709,127	61.30
13	Titus Group	2.23%	\$39,675,847	3.73%	\$169,289,678	1.13%	\$6,267,662	63.71
14	Delek Group	1.92%	\$35,429,412	(2.36%)	\$145,924,700	5.84%	\$491,776	67.83
15	Unitrin Group	1.04%	\$19,962,760	(14.20%)	\$79,121,176	(17.13%)	\$1,535,448	83.32
16	Texas Farm Bureau Mutual	1.02%	\$20,731,215	27.40%	\$77,289,246	36.84%	(\$4,499,073)	96.17
17	Auto Club Enterprises Insurance Group	0.99%	\$17,682,103	11.94%	\$75,302,568	11.36%	\$1,108,993	61.27
18	American International Group	0.85%	\$15,056,276	12.20%	\$64,339,213	(2.33%)	\$7,093,528	42.83
19	American Century Casualty Company	0.84%	\$17,118,544	42.53%	\$63,649,445	25.76%	\$2,344,349	51.20
20	Germania Insurance Group	0.73%	\$13,089,365	6.76%	\$55,723,040	8.33%	(\$2,123,194)	68.92
21	Metropolitan Group	0.73%	\$13,665,491	6.53%	\$55,541,379	6.08%	(\$274,984)	58.27
22	Amica Mutual Group	0.71%	\$12,360,288	8.50%	\$53,709,081	15.47%	\$153,816	76.56
23	Infinity Property & Casualty Insurance Group	0.50%	\$9,690,059	46.87%	\$37,774,581	31.66%	(\$2,710,339)	61.08
24	Sentry Insurance Group	0.49%	\$8,956,938	9.41%	\$37,448,575	3.23%	\$3,742,993	55.03
25	Santa Fe Automobile Insurance Co.	0.48%	\$8,901,006	(69.86%)	\$36,358,134	(26.57%)	\$638,490	64.47
<b>Top 25 Groups Total</b>		<b>94.63%</b>	<b>\$1,718,230,029</b>	<b>0.88%</b>	<b>\$7,188,947,343</b>	<b>3.04%</b>	<b>\$115,266,841</b>	<b>64.54</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,810,288,044</b>	<b>0.94%</b>	<b>\$7,596,649,330</b>	<b>3.21%</b>	<b>\$121,966,546</b>	<b>64.45</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$1,636,150,324	\$1,524,298,123	\$936,367,719
1st qtr 2006	\$1,851,687,384	\$1,684,045,515	\$975,584,216
2nd qtr 2006	\$1,691,843,890	\$1,574,483,210	\$963,181,981
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,849,418,756	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,793,343,815	\$1,137,554,182
1st qtr 2010	\$1,952,966,987	\$1,958,788,006	\$1,077,842,263
2nd qtr 2010	\$1,830,359,114	\$1,826,318,244	\$933,466,323
3rd qtr 2010	\$1,927,138,785	\$2,001,255,036	\$1,157,449,720
4th qtr 2010	\$1,811,650,320	\$1,810,288,044	\$1,167,443,022

## ***Private Passenger Auto (All Assigned Risk)***

There were 10 groups, 11 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the fourth quarter of 2010, as compared to 10 groups, 10 companies, in the fourth quarter of 2009.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 4th Quarter 2010</b>	<b>% Change 4th Quarter 2009 to 2010</b>	<b>4 Quarters Ending 4th Qtr 2010</b>	<b>% Change 4 Qtrs Ending 2009 to 2010</b>	<b>Net Underwriting Profit or Loss 4th Qtr 2010</b>	<b>Loss Ratio 4th Qtr 2010</b>
1	White Mountains Group	32.48%	\$261,029	(19.08%)	\$1,353,423	7.16%	\$65,115	141.29
2	State Farm IL	26.51%	\$232,936	10.02%	\$1,104,800	(9.08%)	(\$425,549)	93.09
3	Allstate Insurance Group	11.64%	\$127,286	42.21%	\$485,276	(3.71%)	\$26,775	17.63
4	Berkshire Hathaway	10.53%	\$80,973	105.94%	\$438,760	21.13%	(\$4,108)	42.82
5	Zurich Insurance Group	6.80%	\$3,804	(94.30%)	\$283,430	(46.66%)	\$21,427	1,221.16
6	Southern Farm Bureau Casualty	6.57%	\$60,184	(2.06%)	\$273,757	0.28%	\$4,540	74.75
7	Nationwide Corp.	3.16%	\$25,030	1.67%	\$131,622	(14.34%)	(\$6,060)	181.00
8	Kingsway Group	1.20%	(\$2,916)	(102.94%)	\$50,135	(80.62%)	\$5,121	(2,337.89)
9	Mercury General Group	0.76%	\$8,159	65.83%	\$31,827	35.20%	(\$13,023)	123.64
10	Travelers Group	0.36%	\$4,458	*	\$14,899	(50.99%)	+	**
11	Imperial Fire and Casualty Ins. Company	(0.01%)	\$0	*	(\$354)	(165.92%)	+	**

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$800,943</b>	<b>(12.93%)</b>	<b>\$4,167,575</b>	<b>(9.54%)</b>	<b>(\$230,495)</b>	<b>106.99</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$800,943</b>	<b>(12.93%)</b>	<b>\$4,167,575</b>	<b>(9.54%)</b>	<b>(\$230,495)</b>	<b>106.99</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$5,558,905	\$2,991,348	\$3,120,298
1st qtr 2006	\$5,259,122	\$3,849,816	\$3,109,521
2nd qtr 2006	\$3,881,898	\$2,509,235	\$2,414,931
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,517,631
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,887,998
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,589,771
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,598,411
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,235,156
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203
1st qtr 2010	\$1,695,199	\$1,375,391	\$1,034,812
2nd qtr 2010	\$1,598,486	\$1,079,137	\$779,599
3rd qtr 2010	\$1,405,882	\$912,104	\$989,988
4th qtr 2010	\$803,354	\$800,943	\$856,930

## Private Passenger Auto (All Physical Damage)

There were 76 groups, 177 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the fourth quarter of 2010, as compared to 73 groups, 174 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	State Farm IL	20.30%	\$272,524,685	(2.00%)	\$1,151,906,390	0.28%	\$15,580,804	64.63
2	Allstate Insurance Group	12.04%	\$167,442,394	(0.75%)	\$683,333,275	(1.72%)	\$38,154,460	48.25
3	Zurich Insurance Group	10.61%	\$141,636,464	(2.31%)	\$601,986,914	(6.57%)	\$25,165,372	59.14
4	Progressive Group	8.98%	\$117,263,126	(3.31%)	\$509,640,991	3.99%	\$32,450,227	59.34
5	United Services Automobile Assn. Group	7.78%	\$104,626,350	5.95%	\$441,226,999	12.00%	(\$14,720,712)	66.51
6	Berkshire Hathaway	6.50%	\$86,379,591	(3.18%)	\$368,573,720	(5.51%)	+	54.09
7	Nationwide Corp.	3.42%	\$46,922,704	1.39%	\$194,331,672	(4.21%)	\$5,580,097	56.84
8	Liberty Mutual Group	3.00%	\$40,271,100	4.21%	\$170,047,369	0.91%	\$9,587,851	52.17
9	Southern Farm Bureau Casualty	2.89%	\$39,884,877	(7.02%)	\$163,893,633	(5.91%)	\$4,062,388	50.72
10	Titus Group	2.82%	\$36,907,136	(5.17%)	\$160,035,265	(4.78%)	\$14,366,578	54.21
11	Old American County Mutual Fire Ins. Co.	2.67%	\$35,702,750	(1.71%)	\$151,507,583	1.49%	\$22,421,203	48.84
12	Home State Insurance Group	2.65%	\$38,668,904	27.06%	\$150,544,509	18.23%	\$247,474	50.98
13	Delek Group	1.51%	\$20,373,662	(12.70%)	\$85,691,499	(11.22%)	\$354,077	74.33
14	Loya Group	1.42%	\$19,452,224	(4.27%)	\$80,516,326	(5.79%)	\$417,415	49.19
15	Auto Club Enterprises Insurance Group	1.23%	\$16,429,035	9.02%	\$69,831,529	10.01%	\$741,346	62.00
16	Texas Farm Bureau Mutual	1.13%	\$17,330,696	28.96%	\$64,357,629	38.61%	(\$1,283,890)	105.38
17	Unitrin Group	1.08%	\$14,371,368	(18.39%)	\$61,394,761	(17.46%)	\$3,223,391	67.97
18	Germania Insurance Group	1.02%	\$13,636,905	10.02%	\$57,600,320	11.70%	\$907,424	54.20
19	Metropolitan Group	0.81%	\$11,185,869	2.98%	\$45,905,591	3.70%	\$1,869,436	49.86
20	American International Group	0.77%	\$10,009,376	(1.44%)	\$43,865,399	(7.01%)	\$491,604	6.38
21	Amica Mutual Group	0.58%	\$7,772,726	15.13%	\$32,865,936	23.19%	(\$788,620)	78.47
22	Mercury General Group	0.49%	\$6,611,378	(8.02%)	\$27,954,756	(10.73%)	\$323,347	54.53
23	Infinity Property & Casualty Insurance Group	0.48%	\$6,936,898	49.81%	\$27,265,678	27.18%	\$1,704,435	56.31
24	State Auto Mutual Group	0.39%	\$5,491,861	18.55%	\$22,310,834	34.72%	\$2,536,267	53.82
25	American Century Casualty Company	0.32%	\$4,368,163	26.22%	\$18,024,292	18.74%	\$1,161,277	35.21
<b>Top 25 Groups Total</b>		<b>94.90%</b>	<b>\$1,282,200,242</b>	<b>(0.17%)</b>	<b>\$5,384,612,870</b>	<b>0.21%</b>	<b>\$164,553,251</b>	<b>58.20</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,358,545,735</b>	<b>(0.12%)</b>	<b>\$5,674,174,567</b>	<b>0.23%</b>	<b>\$171,247,446</b>	<b>58.20</b>

+Company reported \$0 underwriting profit/loss. Currently all Net Underwriting profit/loss is reported under Private Passenger Auto (All Voluntary Liability).

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$1,253,320,137	\$1,190,933,058	\$713,679,270
1st qtr 2006	\$1,380,357,505	\$1,306,805,859	\$706,381,710
2nd qtr 2006	\$1,314,605,533	\$1,236,723,761	\$853,424,801
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,507,646,913	\$1,360,139,177	\$833,453,699
1st qtr 2010	\$1,447,805,430	\$1,472,327,916	\$760,883,173
2nd qtr 2010	\$1,463,180,894	\$1,370,585,804	\$625,392,141
3rd qtr 2010	\$1,464,620,955	\$1,472,715,112	\$789,104,011
4th qtr 2010	\$1,431,642,350	\$1,358,545,735	\$790,943,997

## Homeowners Multiple Peril (All Companies)

There were 67 groups, 111 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the fourth quarter of 2010, as compared to 67 groups, 114 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the fourth quarter of 2010 to premiums on policies written in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	State Farm IL	28.15%	\$362,909,668	(0.88%)	\$1,614,720,080	4.10%	\$74,959,177	43.14
2	Allstate Insurance Group	12.78%	\$169,209,910	(3.50%)	\$732,854,047	(0.17%)	\$48,915,055	55.74
3	Zurich Insurance Group	12.68%	\$155,186,423	(4.13%)	\$726,990,959	(2.30%)	(\$57,532,423)	47.53
4	United Services Automobile Assn. Group	7.84%	\$103,632,246	0.11%	\$449,517,215	0.15%	\$27,627,486	49.18
5	Liberty Mutual Group	5.32%	\$72,784,369	18.60%	\$305,003,277	21.75%	\$30,166,422	39.37
6	Travelers Group	4.93%	\$63,947,965	1.73%	\$282,617,875	2.12%	\$6,057,394	47.31
7	Nationwide Corp.	3.68%	\$47,331,713	(3.91%)	\$211,052,016	(8.58%)	(\$1,830,911)	43.00
8	Texas Farm Bureau Mutual	2.66%	\$32,280,443	(8.33%)	\$152,450,389	(6.32%)	\$4,786,215	66.08
9	Chubb & Son Inc.	2.00%	\$29,090,989	2.81%	\$114,953,352	2.27%	\$9,519,568	36.42
10	Hartford Fire & Casualty Group	1.82%	\$22,245,855	(12.95%)	\$104,248,417	(3.63%)	\$7,844,962	59.39
11	ARX Holding Corp. Group	1.70%	\$24,906,685	18.85%	\$97,409,901	25.46%	\$14,803,221	34.00
12	Delek Group	1.52%	\$16,429,255	(5.77%)	\$87,265,001	(6.80%)	\$3,771,742	61.11
13	Auto Club Enterprises Insurane Group	1.08%	\$14,647,268	14.81%	\$61,920,839	17.82%	\$1,207,772	44.87
14	Amica Mutual Group	1.05%	\$14,520,249	16.92%	\$60,247,094	19.94%	\$5,752,898	26.90
15	Texas Fair Plan Association	0.92%	\$12,065,100	18.99%	\$52,982,028	22.21%	\$2,578,331	94.34
16	NLASCO	0.91%	\$12,490,929	12.68%	\$51,919,756	10.57%	\$3,689,690	53.90
17	Metropolitan Group	0.80%	\$11,629,020	31.86%	\$45,937,211	24.47%	\$5,283,396	40.84
18	Universal Insurance Company Group	0.76%	\$9,117,965	45.45%	\$43,449,969	101.53%	\$40,421	37.17
19	State National Group	0.71%	\$7,590,116	(6.23%)	\$40,680,150	7.10%	(\$10,247)	38.62
20	State Automobile Mutual Group	0.60%	\$8,181,970	25.79%	\$34,519,442	44.83%	\$5,034,198	38.47
21	Homeowners of America Insurance Company	0.60%	\$9,455,595	56.51%	\$34,367,297	77.15%	\$292,328	38.27
22	Unitrin Group	0.56%	\$6,997,940	(2.73%)	\$32,160,123	(1.59%)	\$2,830,887	59.55
23	Allianz Insurance Group	0.54%	\$7,910,132	(2.94%)	\$30,855,688	(5.70%)	\$3,668,083	95.40
24	Wellington Insurance Company	0.53%	\$6,314,662	2.42%	\$30,558,406	10.22%	\$1,133,235	58.50
25	Cypress Holdings Group	0.53%	\$6,509,613	(7.29%)	\$30,154,998	(7.36%)	\$1,328,487	32.14
<b>Top 25 Groups Total</b>		<b>94.66%</b>	<b>\$1,227,386,080</b>	<b>0.73%</b>	<b>\$5,428,835,530</b>	<b>3.42%</b>	<b>\$201,917,387</b>	<b>47.45</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,299,945,119</b>	<b>0.99%</b>	<b>\$5,735,154,215</b>	<b>3.18%</b>	<b>\$227,744,247</b>	<b>46.80</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$1,174,051,166	\$1,084,214,908	\$1,219,355,935
1st qtr 2006	\$1,128,452,630	\$1,007,367,516	\$584,031,392
2nd qtr 2006	\$1,394,547,262	\$1,278,875,097	\$592,083,806
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,320,461,216	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,634,533,289	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,743,078,485	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,413,655,041	\$1,287,226,523	\$897,603,083
1st qtr 2010	\$1,341,104,986	\$1,232,105,647	\$708,690,436
2nd qtr 2010	\$1,671,772,528	\$1,575,052,196	\$760,662,383
3rd qtr 2010	\$1,743,926,137	\$1,628,051,253	\$668,342,436
4th qtr 2010	\$1,370,136,118	\$1,299,945,119	\$611,862,868

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%
2010	48.4%

## Workers' Compensation (All Companies)

There were 85 groups, 247 companies, that had direct written premium for Workers' Compensation in the fourth quarter of 2010, as compared to 86 groups, 236 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	Texas Mutual Insurance Company	31.19%	\$164,922,336	17.64%	\$596,191,245	(6.02%)	\$54,259,447	40.42
2	Liberty Mutual Group	10.06%	\$33,290,019	(29.52%)	\$192,385,355	(19.21%)	\$3,562,841	88.61
3	Hartford Fire & Casualty Group	8.07%	\$33,782,681	(11.86%)	\$154,332,793	(4.11%)	(\$29,274,210)	50.81
4	Travelers Group	7.97%	\$33,765,747	(1.33%)	\$152,259,653	(10.64%)	(\$22,383,013)	51.22
5	Zurich Insurance Group	7.15%	\$30,071,701	17.97%	\$136,640,927	(13.65%)	(\$24,459,359)	34.90
6	American International Group	7.13%	\$42,354,686	*	\$136,310,731	(21.78%)	(\$55,789,021)	46.17
7	ACE Ltd.	3.88%	\$21,431,915	(39.42%)	\$74,151,919	(17.33%)	\$20,628,379	9.41
8	CNA Insurance Group	2.63%	\$9,607,321	(31.69%)	\$50,303,758	(16.93%)	\$7,055,647	64.94
9	Chubb & Son Inc.	2.08%	\$8,109,787	37.37%	\$39,790,835	1.56%	\$2,493,486	32.71
10	Service Life Group	1.86%	\$9,633,523	(0.12%)	\$35,533,218	(26.69%)	(\$1,175,205)	55.38
11	Old Republic Group	1.70%	\$5,319,469	(16.37%)	\$32,511,120	5.41%	(\$7,353,335)	73.51
12	Amerisure Company	1.43%	\$7,205,680	(32.46%)	\$27,407,367	(34.06%)	\$9,011,767	61.57
13	Delek Group	1.00%	\$4,437,807	(19.79%)	\$19,128,570	(23.78%)	(\$573,138)	51.61
14	Zenith National Insurance Group	0.92%	\$4,113,206	(16.63%)	\$17,613,749	(18.75%)	\$337,614	41.14
15	Seabright Insurance Company	0.72%	\$3,570,485	33.79%	\$13,782,926	(10.27%)	\$1,605,345	42.37
16	Sentry Insurance Group	0.67%	\$3,278,451	(3.28%)	\$12,772,662	(27.09%)	(\$1,402,144)	40.13
17	WR Berkley Corp.	0.63%	\$2,481,118	126.54%	\$12,028,508	11.31%	\$1,235,109	44.25
18	Amerisafe Group	0.52%	\$2,916,650	103.99%	\$9,876,009	(4.96%)	(\$257,280)	32.34
19	Employers Insurance Group	0.46%	\$1,667,197	(14.64%)	\$8,722,485	(44.70%)	(\$177,990)	127.18
20	QBE Insurance Group, Ltd.	0.43%	\$2,266,861	6.98%	\$8,209,730	65.97%	\$1,510,682	13.99
21	American Contractors Insurance Group	0.40%	\$4,723,150	*	\$7,710,654	89.47%	(\$5,213,760)	15.35
22	State Farm IL	0.38%	\$1,363,110	(25.48%)	\$7,330,648	16.59%	(\$124,436)	63.05
23	Federated Mutual Group	0.38%	\$1,344,735	(20.45%)	\$7,297,682	(18.43%)	\$826,390	71.13
24	XL American	0.37%	\$870,306	104.04%	\$7,075,714	17.85%	\$29,097	33.27
25	Church Mutual Insurance Company	0.36%	\$1,289,934	3.31%	\$6,967,623	0.81%	\$1,096,524	30.77
<b>Top 25 Groups Total</b>		<b>92.41%</b>	<b>\$433,817,875</b>	<b>9.93%</b>	<b>\$1,766,335,881</b>	<b>(11.70%)</b>	<b>(\$44,530,563)</b>	<b>26.85</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$474,631,257</b>	<b>8.92%</b>	<b>\$1,911,443,737</b>	<b>(11.05%)</b>	<b>\$113,393,020</b>	<b>57.93</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$653,492,954	\$706,051,732	\$213,953,112
1st qtr 2006	\$694,800,854	\$753,124,492	\$254,429,955
2nd qtr 2006	\$694,826,696	\$674,938,563	\$198,140,330
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$647,050,515	\$219,997,403
2nd qtr 2009	\$637,068,607	\$575,379,813	\$229,915,937
3rd qtr 2009	\$562,605,055	\$490,701,035	\$246,087,161
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,418,105
1st qtr 2010	\$612,927,223	\$520,338,291	\$226,775,470
2nd qtr 2010	\$570,505,329	\$443,883,654	\$247,551,774
3rd qtr 2010	\$594,859,399	\$472,590,535	\$227,519,125
4th qtr 2010	\$567,544,705	\$474,631,257	\$274,862,220

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%
2010	51.5%

## Workers' Compensation (Voluntary Market)

There were 85 groups, 247 companies, that had voluntary direct written premium for Workers' Compensation in the fourth quarter of 2010, as compared to 86 groups, 236 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	Texas Mutual Insurance Company	31.09%	\$164,296,784	17.98%	\$593,378,168	(6.06%)	\$54,259,447	40.57
2	Liberty Mutual Group	10.08%	\$33,290,019	(29.52%)	\$192,385,355	(19.21%)	\$3,562,841	88.61
3	Hartford Fire & Casualty Group	8.09%	\$33,782,681	(11.86%)	\$154,332,793	(4.11%)	(\$29,274,210)	50.81
4	Travelers Group	7.98%	\$33,765,747	(1.33%)	\$152,259,653	(10.64%)	(\$22,383,013)	51.22
5	Zurich Insurance Group	7.16%	\$30,071,701	17.97%	\$136,640,927	(13.65%)	(\$24,459,359)	34.90
6	American International Group	7.14%	\$42,354,686	*	\$136,310,731	(21.78%)	(\$55,789,021)	46.17
7	ACE Ltd.	3.89%	\$21,431,915	(39.42%)	\$74,151,919	(17.33%)	\$20,628,379	9.41
8	CNA Insurance Group	2.64%	\$9,607,321	(31.69%)	\$50,303,758	(16.93%)	\$7,055,647	64.94
9	Chubb & Son Inc.	2.08%	\$8,109,787	37.37%	\$39,790,835	1.56%	\$2,493,486	32.71
10	Service Life Group	1.86%	\$9,633,523	(0.12%)	\$35,533,218	(26.69%)	(\$1,175,205)	55.38
11	Old Republic Group	1.70%	\$5,319,469	(16.37%)	\$32,511,120	5.41%	(\$7,353,335)	73.51
12	Amerisure Company	1.44%	\$7,205,680	(32.46%)	\$27,407,367	(34.06%)	\$9,011,767	61.57
13	Delek Group	1.00%	\$4,437,807	(19.79%)	\$19,128,570	(23.78%)	(\$573,138)	51.61
14	Zenith National Insurance Group	0.92%	\$4,113,206	(16.63%)	\$17,613,749	(18.75%)	\$337,614	41.14
15	Seabright Insurance Company	0.72%	\$3,570,485	33.79%	\$13,782,926	(10.27%)	\$1,605,345	42.37
16	Sentry Insurance Group	0.67%	\$3,278,451	(3.28%)	\$12,772,662	(27.09%)	(\$1,402,144)	40.13
17	WR Berkley Corp.	0.63%	\$2,481,118	126.54%	\$12,028,508	11.31%	\$1,235,109	44.25
18	Amerisafe Group	0.52%	\$2,916,650	103.99%	\$9,876,009	(4.96%)	(\$257,280)	32.34
19	Employers Insurance Group	0.46%	\$1,667,197	(14.64%)	\$8,722,485	(44.70%)	(\$177,990)	127.18
20	QBE Insurance Group, Ltd.	0.43%	\$2,266,861	6.98%	\$8,209,730	65.97%	\$1,510,682	13.99
21	American Contractors Insurance Group	0.40%	\$4,723,150	*	\$7,710,654	89.47%	(\$5,213,760)	15.35
22	State Farm IL	0.38%	\$1,363,110	(25.48%)	\$7,330,648	16.59%	(\$124,436)	63.05
23	Federated Mutual Group	0.38%	\$1,344,735	(20.45%)	\$7,297,682	(18.43%)	\$826,390	71.13
24	X LAmerican	0.37%	\$870,306	104.04%	\$7,075,714	17.85%	\$29,097	33.27
25	Church Mutual Insurance Company	0.37%	\$1,289,934	3.31%	\$6,967,623	0.81%	\$1,096,524	30.77
<b>Top 25 Groups Total</b>		<b>92.40%</b>	<b>\$433,192,323</b>	<b>10.03%</b>	<b>\$1,763,522,804</b>	<b>(11.72%)</b>	<b>(\$44,530,563)</b>	<b>46.12</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$474,005,705</b>	<b>9.01%</b>	<b>\$1,908,630,660</b>	<b>(11.07%)</b>	<b>\$113,393,020</b>	<b>57.93</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$651,678,557	\$704,507,634	\$206,376,037
1st qtr 2006	\$692,527,666	\$750,940,446	\$252,870,063
2nd qtr 2006	\$692,414,073	\$672,738,070	\$196,644,999
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$646,714,393	\$219,321,667
2nd qtr 2009	\$635,926,415	\$574,307,286	\$229,072,408
3rd qtr 2009	\$562,125,203	\$490,295,168	\$244,755,512
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,738,073
1st qtr 2010	\$611,975,300	\$519,662,265	\$226,302,858
2nd qtr 2010	\$569,634,944	\$442,855,025	\$246,941,701
3rd qtr 2010	\$594,389,588	\$472,107,665	\$226,937,917
4th qtr 2010	\$566,970,173	\$474,005,705	\$274,415,961

## ***Workers' Compensation (Residual Market)***

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the fourth quarter of 2010, the START program reported \$2,813,077 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (33.19%) over the same period one year prior. Of this amount \$625,552 was written in the fourth quarter of 2010 which was a 2.26% increase from the fourth quarter of 2009.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE**

#### **All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
4th qtr 2005	\$1,814,397	\$1,544,098	\$7,577,075
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,559,892
2nd qtr 2006	\$2,412,623	\$2,200,493	\$1,495,331
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,208
4th qtr 2010	\$574,532	\$625,552	\$446,259

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$1,814,397	\$1,544,098	\$1,253,731
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,092,585
2nd qtr 2006	\$2,412,623	\$2,200,493	\$968,681
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,115
4th qtr 2010	\$574,532	\$625,552	\$446,259

## ***Workers' Compensation (Deductible Plans)***

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There were 85 groups, 247 companies which wrote voluntary policies for Workers' Compensation in the fourth quarter of 2010, as compared to 86 groups, 236 companies in the fourth quarter of 2009.

The data contained in the following table represents direct policies written as new or renewal policies in the fourth quarter of 2010. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or fourth installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 4th Qtr 2010	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	81	\$558,184	\$488,222	12.53%
Premium of \$10,000 - \$24,999	67	\$1,067,868	\$910,538	14.73%
Premium of \$25,000 - \$49,999	61	\$2,125,287	\$1,723,610	18.90%
Premium of \$50,000 - \$74,999	17	\$1,005,415	\$841,991	16.25%
Premium of \$75,000 - \$100,000	13	\$1,146,412	\$951,613	16.99%
<b>Total Per Accident Plan</b>	<b>239</b>	<b>\$5,903,166</b>	<b>\$4,915,974</b>	<b>16.72%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	13	\$90,777	\$77,368	14.77%
Premium of \$10,000 - \$24,999	19	\$285,370	\$246,871	13.49%
Premium of \$25,000 - \$49,999	11	\$379,571	\$329,614	13.16%
Premium of \$50,000 - \$74,999	5	\$288,912	\$228,683	20.85%
Premium of \$75,000 - \$100,000	2	\$189,363	\$133,020	29.75%
<b>Total Aggregate Plan</b>	<b>50</b>	<b>\$1,233,993</b>	<b>\$1,015,556</b>	<b>17.70%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	6	\$40,976	\$35,330	13.78%
Premium of \$10,000 - \$24,999	6	\$113,379	\$87,163	23.12%
Premium of \$25,000 - \$49,999	6	\$221,848	\$176,857	20.28%
Premium of \$50,000 - \$74,999	1	\$71,558	\$60,040	16.10%
Premium of \$75,000 - \$100,000	1	\$99,631	\$88,561	11.11%
<b>Total Combination Plan</b>	<b>20</b>	<b>\$547,392</b>	<b>\$447,951</b>	<b>18.17%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	1,343	\$21,186,336	\$6,373,207	69.92%
Premium of \$100,001 - \$150,000	80	\$9,874,841	\$3,053,704	69.08%
Premium of \$150,001 - \$250,000	132	\$25,902,989	\$6,745,818	73.96%
Premium of \$250,001 - \$350,000	85	\$25,384,901	\$6,514,385	74.34%
Premium of \$350,001 - \$500,000	70	\$29,316,601	\$6,716,206	77.09%
Premium of \$500,001 - \$750,000	52	\$32,481,730	\$8,553,567	73.67%
Premium of \$750,001 - \$1,000,000	28	\$23,713,920	\$7,925,913	66.58%
Premium of \$1,000,001 - \$2,500,000	55	\$82,020,806	\$19,814,066	75.84%
Premium of \$2,500,001 - \$5,000,000	22	\$80,938,262	\$34,150,232	57.81%
Premium of \$5,000,001 and above	7	\$58,215,089	\$26,071,407	55.22%
<b>Total Negotiated Plan</b>	<b>1,874</b>	<b>\$389,035,475</b>	<b>\$125,918,505</b>	<b>67.63%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	28,741	\$43,398,652	\$43,398,652	0.00%
Premium of \$5,000 - \$9,999	5,177	\$36,406,055	\$36,406,055	0.00%
Premium of \$10,000 - \$24,999	4,179	\$65,506,630	\$65,506,630	0.00%
Premium of \$25,000 - \$49,999	1,720	\$59,985,195	\$59,985,195	0.00%
Premium of \$50,000 - \$74,999	577	\$35,118,959	\$35,118,959	0.00%
Premium of \$75,000 - \$100,000	339	\$30,084,194	\$30,084,194	0.00%
Premium Greater Than \$100,000	643	\$164,172,502	\$164,172,502	0.00%
<b>Total No Deductible Plan</b>	<b>41,376</b>	<b>\$434,672,187</b>	<b>\$434,672,187</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>43,559</b>	<b>\$831,392,213</b>	<b>\$566,970,173</b>	<b>31.80%</b>

## Boiler & Machinery

There were 45 groups, 128 companies, that had direct written premium for Boiler & Machinery in the fourth quarter of 2010, as compared to 42 groups, 110 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	American International Group	34.98%	\$2,278,770	(48.62%)	\$36,968,852	(6.42%)	\$6,181,986	0.44
2	FM Global Group	24.92%	\$2,848,827	(49.12%)	\$26,333,950	(7.14%)	\$40,384	1,382.09
3	Travelers Group	8.30%	\$2,644,354	1.47%	\$8,767,482	(5.13%)	(\$3,459,161)	21.31
4	Zurich Insurance Group	6.50%	\$1,742,723	(8.25%)	\$6,867,724	2.00%	\$3,514,772	72.72
5	Chubb & Son Inc.	5.62%	\$1,524,241	27.31%	\$5,937,570	10.90%	\$340,009	25.81
6	CNA Insurance Group	3.90%	\$587,347	5.38%	\$4,117,891	13.04%	\$549,900	4.92
7	Allianz Insurance Group	2.31%	\$453,765	48.21%	\$2,444,864	41.22%	\$265,915	0.70
8	Nationwide Corp.	2.08%	\$612,715	54.81%	\$2,198,368	48.87%	\$397,966	19.75
9	Liberty Mutual Group	2.07%	\$430,133	(17.51%)	\$2,189,891	(11.46%)	\$518,288	6.97
10	Swiss Re Group	1.74%	\$511,852	224.90%	\$1,842,729	23.95%	\$116,787	**
11	X L America	1.14%	\$287,706	(46.88%)	\$1,201,929	(3.62%)	\$9,102	**
12	American Financial Group	0.85%	\$215,194	27.26%	\$893,790	16.91%	\$168,594	2.92
13	Federated Mutual Group	0.72%	\$170,946	19.99%	\$756,306	0.44%	\$136,814	2.18
14	United Fire & Casualty Group	0.62%	\$168,440	(1.89%)	\$658,090	(8.69%)	(\$295,349)	112.73
15	WR Berkley Corp.	0.54%	\$264,048	860.07%	\$574,954	765.99%	\$197,744	**
16	EMC Insurance Company	0.50%	\$131,827	14.53%	\$523,997	3.89%	\$98,041	**
17	AXIS Capital Grp	0.35%	\$125,842	(16.29%)	\$366,737	24.81%	\$125,336	**
18	Amtrust Group	0.30%	\$95,368	43.98%	\$320,432	(0.42)	\$47,876	31.27
19	Millea Holdings Inc.	0.25%	\$0	(100.00%)	\$263,530	(53.17%)	+	**
20	Cincinnati Financial Corp.	0.22%	\$49,625	61.71%	\$228,076	43.98%	(\$1,116)	26.85
21	Beazley Insurance Company, Inc.	0.22%	\$48,354	*	\$227,682	26.95%	\$15,352	38.40
22	Allstate Insurance Group	0.20%	\$51,628	(3.26%)	\$207,333	(3.48%)	\$8,254	**
23	The Hanover Insurance Group	0.19%	\$26,791	*	\$199,847	24.04%	\$473,719	**
24	QBE Insurance Group, Ltd.	0.18%	\$54,067	(10.23%)	\$195,201	20.87%	\$42,365	2.05
25	Central Mutual Insurance Company of Ohio	0.18%	\$72,103	(53.19%)	\$185,200	(81.26%)	(\$25,027)	**
<b>Top 25 Groups Total</b>		<b>98.87%</b>	<b>\$15,396,666</b>	<b>(20.94%)</b>	<b>\$104,472,425</b>	<b>(2.66%)</b>	<b>\$9,468,551</b>	<b>273.13</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$15,641,173</b>	<b>(21.00%)</b>	<b>\$105,671,240</b>	<b>(4.13%)</b>	<b>\$10,042,536</b>	<b>272.01</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$14,395,254	\$18,108,727	\$2,876,379
1st qtr 2006	\$14,240,688	\$16,389,717	\$2,942,034
2nd qtr 2006	\$15,116,521	\$18,416,711	\$2,632,101
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082
1st qtr 2010	\$38,856,196	\$41,156,992	\$6,715,928
2nd qtr 2010	\$21,365,392	\$25,258,844	\$26,244,481
3rd qtr 2010	\$16,904,320	\$23,614,231	\$18,240,306
4th qtr 2010	\$15,078,926	\$15,641,173	\$42,544,896

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%
2010	29.3%

## Commercial Crime

There were 33 groups, 85 companies, that had direct written premium for Commercial Crime in the fourth quarter of 2010, as compared to 33 groups, 80 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	Zurich Insurance Group	18.39%	\$237,419	(70.71%)	\$1,968,409	22.83%	\$521,134	61.19
2	Travelers Group	18.23%	\$106,121	(83.15%)	\$1,951,276	(21.45%)	(\$58,442)	12.46
3	Chubb & Son Inc.	16.67%	\$459,472	23.43%	\$1,784,272	20.44%	\$229,203	4.07
4	American International Group	13.88%	\$8,923,052	275.23%	\$1,485,928	135.69%	\$8,875,891	0.05
5	CNA Insurance Group	7.46%	\$183,783	17.29%	\$798,855	(4.86%)	(\$265,388)	189.71
6	Hartford Fire & Casualty Group	6.15%	\$152,921	(27.67%)	\$658,214	(15.07%)	\$67,033	(0.02)
7	Hiscox Insurance Group	5.00%	\$171,854	*	\$535,281	*	+	**
8	Arch Ins Grp	2.26%	\$139,506	*	\$241,822	*	\$52,968	**
9	Nationwide Corp.	2.25%	\$55,251	(36.00%)	\$241,237	(15.20%)	\$48,195	3.96
10	ACE Ltd.	2.21%	\$145,960	7.65%	\$236,942	11.51%	\$5,180	**
11	The Hanover Insurance Group	1.44%	\$3,772	(77.75%)	\$154,326	18.90%	\$30	**
12	Sentry Insurance Group	1.19%	\$27,198	165.15%	\$127,537	188.92%	(\$49,187)	34.13
13	United Fire & Casualty Group	0.83%	\$34,596	80.88%	\$89,011	6.41%	\$17,898	(2.67)
14	Federated Mutual Group	0.73%	\$18,159	22.66%	\$78,497	19.22%	\$4,106	0.85
15	WR Berkley Corp	0.50%	\$1,467	(68.54%)	\$53,421	411.84%	\$9,630	**
16	X L America	0.46%	\$10,006	(23.65%)	\$49,566	(8.35%)	\$408	**
17	Philadelphia Consolidated Holding Group	0.43%	\$0	*	\$46,479	289.30%	+	**
18	Liberty Mutual Group	0.28%	\$4,409	(60.85%)	\$30,050	(14.52%)	\$11,747	**
19	American Financial Group	0.24%	\$4,735	(59.91%)	\$25,736	(53.08%)	\$28,330	**
20	Cincinnati Financial Group	0.16%	\$5,967	709.63%	\$17,271	392.05%	\$2,852	**
21	Amtrust Group	0.15%	\$5,460	139.37%	\$16,376	(8.58%)	\$2,296	0.16
22	IAT Reinsurance Company Group	0.15%	\$1,823	(21.32%)	\$16,219	(40.62%)	\$3,357	(89.47)
23	State Auto Mutual Group	0.14%	\$1,368	179.75%	\$14,815	11.08%	\$1,368	**
24	QBE Insurance Group, LTD.	0.12%	\$4,325	25.87%	\$12,917	8.56%	(\$120)	**
25	Allstate Insurance Group	0.11%	\$1,569	(73.79%)	\$11,477	(27.44%)	\$3,067	**
<b>Top 25 Groups Total</b>		<b>99.47%</b>	<b>\$10,700,193</b>	<b>507.76%</b>	<b>\$10,645,934</b>	<b>159.94%</b>	<b>\$9,511,556</b>	<b>5.04</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$10,715,933</b>	<b>509.93%</b>	<b>\$10,702,467</b>	<b>158.46%</b>	<b>\$9,522,373</b>	<b>5.08</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
4th qtr 2005	\$1,468,162	\$1,793,090	\$364,705
1st qtr 2006	\$1,510,779	\$1,783,082	\$145,432
2nd qtr 2006	\$1,871,268	\$2,219,675	\$176,223
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,619,944	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	(\$2,614,086)	\$252,672
1st qtr 2010	\$1,374,336	(\$3,270,745)	\$263,848
2nd qtr 2010	\$2,818,189	\$3,031,652	\$199,750
3rd qtr 2010	\$1,903,185	\$225,627	\$948,606
4th qtr 2010	\$2,174,035	\$10,715,933	\$544,732

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%
2010	7.0%

*\*Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

## Commercial Glass

There were 2 groups, 4 companies, that had direct written premium for Commercial Glass in the fourth quarter of 2010, as compared to 2 groups, 5 companies, in the fourth quarter of 2009.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	CNA Insurance Group	96.12%	\$0	*	\$230,748	*	+	**
2	Federated Mutual Group	2.57%	\$1,384	30.20%	\$6,177	10.17%	\$390	**
3	Liberty Mutual Group	1.31%	\$1,069	(64.43%)	\$3,137	(59.75%)	(\$226)	**

<b>Top 25 Groups Total</b>	<b>100.00%</b>	<b>\$2,453</b>	<b>(39.70%)</b>	<b>\$240,062</b>	<b>1,709.74%</b>	<b>\$164</b>	<b>0.00</b>
<b>Total Market</b>	<b>100.00%</b>	<b>\$2,453</b>	<b>(39.70%)</b>	<b>\$240,062</b>	<b>1,704.74%</b>	<b>\$164</b>	<b>0.00</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$18,836	\$14,753	\$1,334
1st qtr 2006	\$29,364	\$19,549	\$349
2nd qtr 2006	\$19,311	\$11,128	\$330
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0
1st qtr 2010	\$253,624	\$231,451	(\$134,455)
2nd qtr 2010	\$17,458	\$976	\$0
3rd qtr 2010	\$12,012	\$5,182	\$1,697
4th qtr 2010	\$16,212	\$2,453	\$0

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio*
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%
2010	67.7%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

## Medical Professional Liability

There were 28 groups, 40 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the fourth quarter of 2010, as compared to 33 groups, 43 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	American Physicians Ins. Exchange	23.15%	\$8,911,331	(9.48%)	\$54,661,073	(7.10%)	\$10,337,903	**
2	Berkshire Hathaway	20.82%	\$9,189,755	(0.50%)	\$49,163,225	(0.46%)	\$12,314,949	34.63
3	Advocate, MD Insurance Of The Southwest Inc.	11.79%	\$6,233,950	1.42%	\$27,847,080	7.47%	\$1,769,469	**
4	Texas Medical Liability Underwriting Assoc.	9.52%	\$10,801,221	177.06%	\$22,488,802	95.12%	\$2,323,849	4.44
5	CNA Insurance Group	5.35%	\$2,351,262	(3.62%)	\$12,629,469	27.48%	\$3,089,329	46.56
6	Doctors Company Group	4.95%	\$1,804,047	(4.61%)	\$11,695,152	(3.08%)	\$3,095,184	38.71
7	Medicus Insurance Company	3.23%	\$2,211,597	13.60%	\$7,638,476	15.14%	\$296,810	26.16
8	Health Care Indemnity Inc.	2.80%	\$193,518	648.71%	\$6,618,395	22.73%	\$1,497,469	2,079.91
9	ProAssurance Corp. Group	2.67%	\$708,307	9.80%	\$6,298,148	(3.02%)	\$11,901,007	345.48
10	Preferred Professional Insurance Company	2.38%	\$513,782	13.40%	\$5,622,578	(3.60%)	\$129,431	84.67
11	National Group	2.12%	\$922,934	4.39%	\$5,010,587	8.08%	\$488,083	43.58
12	NCMIC Group	2.04%	\$1,058,007	4.30%	\$4,825,641	3.49%	\$529,909	0.43
13	Texas Medical Insurance Company	1.79%	\$769,299	11.34%	\$4,216,336	3.00%	\$1,246,303	0.45
14	Allianz Insurance Group	1.77%	\$1,503,757	(32.23%)	\$4,183,415	(26.01%)	\$2,427,389	51.23
15	Texas Hospital Insurance Exchange	1.53%	\$1,024,799	(28.33%)	\$3,607,558	(25.16%)	\$636,611	19.28
16	American International Group	1.40%	\$700,624	(41.85%)	\$3,301,851	(36.37%)	(\$868,380)	42.59
17	ACE Ltd.	1.12%	\$516,038	(2.15%)	\$2,634,881	(0.39%)	\$10,974,155	33.91
18	FPIC Insurance Group Inc.	0.73%	\$212,294	(29.53%)	\$1,716,198	(5.67%)	\$3,905,784	1,539.31
19	Allied World Assurance Holding Group	0.65%	\$425,602	(73.67%)	\$1,523,613	(5.73%)	\$130,895	**
20	Munich American Holding Corp.	0.47%	\$267,971	(37.94%)	\$1,102,777	(70.92%)	\$201,766	**
21	Zurich Insurance Group	0.18%	\$86,510	(14.99%)	\$435,891	(3.15%)	(\$8,428)	**
22	Liberty Mutual Group	0.17%	\$121,999	9.48%	\$393,502	(7.78%)	(\$173,056)	6.78
23	Medical Liability Insurance Company of America	0.06%	\$0	(100.00%)	\$144,246	(83.81%)	+	**
24	Pharmacists Mutual Group	0.05%	\$34,104	13.78%	\$119,069	13.58%	\$12,431	**
25	Physicians Insurance Company	0.05%	\$55,450	(21.02%)	\$117,541	(26.10%)	\$55,450	**
<b>Top 25 Groups Total</b>		<b>++100.79%</b>	<b>\$50,618,158</b>	<b>7.04%</b>	<b>\$237,995,504</b>	<b>2.16%</b>	<b>\$66,314,312</b>	<b>35.70</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$50,856,534</b>	<b>3.12%</b>	<b>\$236,133,218</b>	<b>0.13%</b>	<b>\$65,050,552</b>	<b>36.27</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

++Policy cancellations (negative premium written) resulted in a percentage greater than 100% for the Top 25 Groups

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$60,662,829	\$69,326,700	\$38,064,317
1st qtr 2006	\$150,569,921	\$151,061,293	\$29,286,855
2nd qtr 2006	\$59,661,846	\$68,936,624	\$34,070,598
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087
1st qtr 2010	\$54,929,231	\$61,386,652	\$15,081,924
2nd qtr 2010	\$53,383,195	\$48,620,142	\$18,846,642
3rd qtr 2010	\$68,926,299	\$75,269,890	\$13,988,988
4th qtr 2010	\$57,775,046	\$50,856,534	\$18,444,055

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%
2010	4.7%

\*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

## Miscellaneous Professional Liability

There were 36 groups, 72 companies, that had direct written premium for Miscellaneous Professional Liability in the fourth quarter of 2010, as compared to 31 groups, 72 companies, in the fourth quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2010 to direct written premium in the fourth quarter of 2009 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2010	% Change 4th Quarter 2009 to 2010	4 Quarters Ending 4th Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 4th Qtr 2010	Loss Ratio 4th Qtr 2010
1	Fairfax Financial	20.21%	\$888,683	14.74%	\$81,220,682	*	\$88,237	380.30
2	Chubb & Son Inc.	19.54%	\$20,481,697	(4.22%)	\$78,524,530	(1.15%)	(\$7,272,743)	68.19
3	XL America	13.34%	\$13,014,893	33.82%	\$53,617,704	19.40%	\$218,005	15.79
4	HCC Insurance Holdings Group	10.50%	\$11,295,314	0.57%	\$42,183,827	14.23%	\$169,430	21.02
5	ACE Ltd.	7.25%	\$9,066,772	(0.13%)	\$29,116,017	(13.18%)	\$18,469,635	112.16
6	AXIS Capital Group	5.10%	\$3,939,938	*	\$20,481,344	*	\$3,802,108	(3.50)
7	Hartford Fire & Casualty Group	3.85%	\$3,727,249	(17.56%)	\$15,467,590	(54.46%)	\$185,655	**
8	Swiss Re Group	2.79%	\$2,844,345	(14.46%)	\$11,199,386	(12.01%)	(\$2,965,482)	64.32
9	American Financial Group	2.13%	\$2,247,236	(20.00%)	\$8,541,314	(13.47%)	\$774,183	29.51
10	RLI Insurance Group	1.50%	\$1,764,695	6.30%	\$6,011,921	10.10%	\$3,294,780	5.81
11	Travelers Group	1.48%	\$2,793,096	227.13%	\$5,961,256	70.84%	(\$122,628)	127.20
12	Nationwide Corp.	1.47%	\$169,793	(89.50%)	\$5,925,121	9.76%	\$955,920	67.85
13	WR Berkley Corp.	1.46%	\$1,740,349	*	\$5,866,607	*	\$368,705	**
14	Beazley Insurance Company, Inc.	1.43%	\$1,551,172	*	\$5,725,920	28.17%	(\$188,297)	19.42
15	Liberty Mutual Group	1.18%	\$1,153,073	(26.37%)	\$4,723,924	(1.49%)	(\$4,875,961)	4.84
16	Allianz Insurance Group	1.11%	\$981,112	(34.02%)	\$4,454,270	(7.08%)	\$1,031,033	36.71
17	Allied World Assurance Holding Group	0.97%	\$1,323,982	(60.80%)	\$3,916,944	15.98%	\$182,301	1.51
18	Navigators Group Inc.	0.78%	\$0	(100.00%)	\$3,149,788	(30.00%)	+	**
19	Berkshire Hathaway	0.60%	\$429,253	(31.06%)	\$2,393,879	(19.80%)	\$97,644	10.24
20	Old Republic Group	0.59%	\$749,936	(10.66%)	\$2,364,982	(10.14%)	\$311,064	159.76
21	Utica National Insurance Group	0.53%	\$562,492	15.76%	\$2,143,034	19.31%	\$317,726	1.88
22	Medmark Insurance Group	0.50%	\$451,081	*	\$2,024,439	*	(\$533,981)	90.48
23	Markel Corp. Group	0.43%	\$238,394	(4.35%)	\$1,733,559	39.66%	(\$86,951)	59.95
24	AETNA	0.31%	\$0	*	\$1,244,013	5.09%	(\$10,704)	**
25	Catlin US Insurance Group	0.23%	\$140,000	(78.04%)	\$922,483	(39.32%)	\$199,307	**
<b>Top 25 Groups Total</b>		<b>99.28%</b>	<b>\$81,554,555</b>	<b>3.69%</b>	<b>\$398,914,534</b>	<b>32.02%</b>	<b>\$14,408,986</b>	<b>50.42</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$82,170,776</b>	<b>2.96%</b>	<b>\$401,811,648</b>	<b>30.15%</b>	<b>\$14,478,812</b>	<b>50.14</b>

\* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

\*\*Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2005	\$92,079,636	\$96,843,121	\$52,554,252
1st qtr 2006	\$70,353,199	\$71,955,149	\$31,408,641
2nd qtr 2006	\$96,823,182	\$97,849,485	\$39,078,539
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406
1st qtr 2010	\$58,366,675	\$138,310,111	\$18,280,350
2nd qtr 2010	\$95,313,094	\$87,744,934	\$32,853,990
3rd qtr 2010	\$109,462,500	\$93,585,827	\$43,778,720

### EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%

\* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

## Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the fourth quarter of 2010 and the fourth quarter of 2009. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	4TH QUARTER 2010			4TH QUARTER 2009		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	8,791	0.00000%	0	14,756	0.00000%
General Liability - Other	56	257,702	0.02173%	69	244,634	0.02821%
Fire & Allied Lines	6	23,127	0.02594%	26	24,549	0.10591%
Commercial Multiple Peril	41	91,491	0.04481%	66	95,790	0.06890%
Private Passenger Auto <sup>+</sup>	1,498	5,750,432	0.02605%	1,703	5,716,333	0.02979%
Homeowners	507	1,251,749	0.04050%	752	1,272,965	0.05907%
Workers' Compensation <sup>++</sup>	627	43,579	1.43877%	642	42,210	1.52097%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	15,432	0.00000%	2	16,566	0.01207%
Misc. Professional Liability	3	6,075	0.04938%	0	5,110	0.00000%

<sup>+</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

<sup>++</sup> Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the fourth quarter of 2010) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
FOURTH QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2010 Policies Written Rank	Group Name	4TH QUARTER 2010			4TH QUARTER 2009			
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	
19	National Guar Grp	52	51,574	0.10083%	23	106,753	0.02155%	
6	Old American County Mutual Fire Ins. Co.	238	265,384	0.08968%	206	245,993	0.08374%	
20	Auto Club Enterprises Ins Grp	28	46,647	0.06003%	27	42,568	0.06343%	
22	Unitrin Group	21	36,618	0.05735%	27	45,610	0.05920%	
14	Loya Group	45	82,912	0.05427%	72	88,143	0.08169%	
8	Home State Insurance Group	74	138,950	0.05326%	80	74,605	0.10723%	
23	Infinity Property & Casualty Insurance Group	19	36,299	0.05234%	25	25,152	0.09940%	
17	American Century Casualty Company	28	55,246	0.05068%	42	43,795	0.09590%	
13	Delek Group	43	91,115	0.04719%	35	95,176	0.03677%	
9	Nationwide Corp.	34	124,703	0.02726%	46	124,545	0.03693%	
7	Berkshire Hathaway	72	264,521	0.02722%	79	256,717	0.03077%	
4	Allstate Insurance Group	113	433,987	0.02604%	128	432,070	0.02962%	
16	Texas Farm Bureau Mutual	17	66,793	0.02545%	13	51,411	0.02529%	
21	Germania Insurance Group	10	39,785	0.02514%	2	37,221	0.00537%	
11	Liberty Mutual Group	24	111,286	0.02157%	33	129,578	0.02547%	
5	United Services Automobile Association Group	76	366,603	0.02073%	58	270,072	0.02148%	
2	Zurich Insurance Group	122	692,766	0.01761%	163	815,325	0.01999%	
12	Titus Group	16	106,753	0.01499%	19	113,936	0.01668%	
10	Southern Farm Bureau Casualty	17	123,025	0.01382%	12	128,402	0.00935%	
3	Progressive Group	79	644,551	0.01226%	69	637,782	0.01082%	
1	State Farm IL	114	1,438,728	0.00792%	120	1,433,737	0.00837%	
15	American International Group	3	80,074	0.00375%	6	74,001	0.00811%	
24	National Unity Insurance Company	1	34,800	0.00287%	1	2,955	0.03384%	
18	Ag. Workers Ins. Group	1	52,038	0.00192%	2	9,916	0.02017%	
25	Commercial Alliance Insurance Company	0	33,194	0.00000%	0	55,162	0.00000%	
	(All other licensed insurers)		251	332,080	0.07558%	415	375,708	0.11046%
<b>TOTALS</b>		<b>1,498</b>	<b>5,750,432</b>	<b>0.02605%</b>	<b>1,703</b>	<b>5,716,333</b>	<b>0.02901%</b>	

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS FOURTH QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2010 Policies Written Rank	Group Name	4TH QUARTER 2010			4TH QUARTER 2009		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
23	Cypress Holdings Group	9	6,267	0.14361%	14	6,707	0.20874%
18	Wellington Insurance Company	9	8,412	0.10699%	9	8,671	0.10379%
15	Texas Fair Plan Association	12	12,427	0.09656%	11	11,275	0.09756%
12	NLASCO	14	16,392	0.08541%	19	14,426	0.13171%
11	Delek Group	12	19,827	0.06052%	15	20,285	0.07395%
3	Zurich Insurance Group	77	167,000	0.04611%	106	174,804	0.06064%
6	Travelers Group	26	60,398	0.04305%	27	62,277	0.04335%
19	Universal Insurance Company Group	3	7,964	0.03767%	1	6,092	0.01641%
16	Metropolitan Group	4	11,078	0.03611%	4	9,354	0.04276%
25	Central Mutual Insurance Company of Ohio	2	5,692	0.03514%	3	5,863	0.05117%
9	Hartford Fire & Casualty Group	10	28,644	0.03491%	9	33,891	0.02656%
14	Auto Club Enterprises Insurance Group	5	15,638	0.03197%	20	13,564	0.14745%
10	ARX Holding Corp. Group	9	28,277	0.03183%	5	25,529	0.01959%
8	Texas Farm Bureau Mutual	11	34,873	0.03154%	3	38,113	0.00787%
5	Liberty Mutual Group	20	63,414	0.03154%	27	56,620	0.04769%
7	Nationwide Corporation	14	46,748	0.02995%	25	54,799	0.04562%
2	Allstate Insurance Group	63	212,405	0.02966%	88	193,669	0.04544%
17	Amica Mutual Group	3	10,771	0.02785%	5	9,860	0.05071%
21	State National Group	2	7,360	0.02717%	7	8,257	0.08478%
1	State Farm IL	72	297,051	0.02424%	65	295,027	0.02203%
22	Chubb & Son, Inc.	1	6,710	0.01490%	1	6,333	0.01579%
20	State Automobile Mutual Group	1	7,846	0.01275%	2	6,591	0.03034%
4	United Services Automobile Association Group	10	87,249	0.01146%	20	106,138	0.01884%
13	Munich American Holding Corp.	0	15,938	0.00000%	0	13,091	0.00000%
24	Balboa Insurance Group	0	6,056	0.00000%	0	7,445	0.00000%
	(All other licensed insurers)	118	67,312	0.17530%	266	84,284	0.31560%
	(No company identified)*	0			0		
<b>TOTALS</b>		<b>507</b>	<b>1,251,749</b>	<b>0.04050%</b>	<b>752</b>	<b>1,272,965</b>	<b>0.05907%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 4th Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Wellington Insurance Company	Wellington Insurance Company	0.00	11-17-2010	12-31-2010	Territory - Relativity change in excess of ±5% for some policyholders.	Flex Band change by Territory for Homeowners Customers	8.13	8.62	0.00
Allstate Insurance Group	Allstate Texas Lloyd's	5.60	12-06-2010	01-20-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Owners Rate change and Net Cost of Reinsurance update	0.00	9.40	(3.20)
Allstate Ins Group	Allstate Texas Lloyd's	(0.30)	12-06-2010	01-20-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Renters Net Cost of Reinsurance update	0.00	0.20	1.30
Allstate Ins Group	Allstate Fire And Casualty Insurance Company	9.70	12-06-2010	01-20-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Owners Rate change and NCOR update	9.80	4.10	2.20
Allstate Ins Group	Allstate Indemnity Company	0.20	12-06-2010	01-20-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Condo Net Cost of Reinsurance update	2.50	2.40	6.30
Allstate Ins Group	Allstate Indemnity Company	26.60	12-06-2010	01-20-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Manufactured Home Base Rates and Net Cost of Reinsurance update	0.00	8.50	12.60
Allstate Ins Group	Allstate Insurance Company	0.20	12-06-2010	01-20-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Condo Net Cost of Reinsurance update	2.50	37.10	45.10
Allstate Ins Group	Allstate Insurance Company	(0.50)	12-06-2010	01-20-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Renters Net Cost of Reinsurance update	5.40	46.00	49.80
Liberty Mutual Group	Safeco Lloyds Insurance Company	5.10	11-13-2010	02-13-2011	Other	Revised rating variables, underwriting model, and rate stabilization	0.00	3.00	(4.70)
Liberty Mutual Group	Liberty Lloyds Of Texas Insurance Company	9.00	10-19-2010	11-23-2010	Other	State Review	9.00	8.50	1.00
Liberty Mutual Group	Liberty Mutual Fire Insurance Company	9.00	10-19-2010	11-23-2010	Other	State Review	9.00	6.90	1.00
Liberty Mutual Group	Safeco Insurance Company Of Indiana	9.80	11-13-2010	02-13-2011	Other	Revised rating variables, underwriting model, and rate stabilization	0.00	7.90	4.60

**HOMEOWNERS RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 4th Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
State Auto Mutual Group	State Auto Property & Casualty Insurance Company	3.00	10-26-2010	10-26-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate increase, with impacts varying by territory. Increased Auto /Home Discount.	9.70	4.10	(8.00)
State Farm IL	State Farm Lloyds	0.00	10-01-2010	10-01-2010	Credit scoring - Revised credit scoring criteria resulting in excess of ±5% change for some policyholders.	Resulting in excess of +-5% change for some policyholders. Revised Renewals business CR Model, Online Manual	4.50	8.50	2.80
Cincinnati Financial Corp.	Cincinnati Insurance Company, The	8.47	12-01-2010	12-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adoption of ISO's Personal Marine Loss Costs, TX Number 110084, Company Filing Number CM-10-3923-TX□	8.47	(3.07)	(5.79)
United Fire & Casualty Group	United Fire Lloyds	2.20	12-01-2010	12-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed Base Rates and Flex Factors, filed HO-B Base Rates	0.00	2.50	(1.00)
Arx Holding Corp. Group	ASI Lloyds	0.00	10-21-2010	10-21-2010	Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	Added a preferred partner companion discount to the HOB product.	9.80	0.00	(3.50)
Geovera Holdings Inc. Group	Geovera Insurance Company	(15.40)	06-15-2008	08-19-2008	Territory - Relativity change in excess of ±5% for some policyholders.	Decreased territory deviation factors and rule change	0.00	0.00	(15.40)
Geovera Holdings Inc. Group	Geovera Insurance Company	(2.70)	10-01-2007	10-01-2007	Territory - Relativity change in excess of ±5% for some policyholders.	Decreased territory deviation factors and increase discount for new homes	0.00	0.00	(2.70)

\*Note: The following describes the information included for the previous 12, 24 and 36 months;  
Overall Rate Change Previous 12 months - overall rate change for the period 4th quarter 2009 thru 3rd quarter 2010.  
Overall Rate Change Previous 24 months - overall rate change for the period 4th quarter 2008 thru 3rd quarter 2009.  
Overall Rate Change Previous 36 months - overall rate change for the period 4th quarter 2007 thru 3rd quarter 2008.

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 4th Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
American Century Casualty Company	ACCC Insurance Company	8.21	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Preferred program rate increase	0.00	0.00	0.00
American Century Casualty Company	ACCC Insurance Company	8.21	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Unlicensed program rate increase	0.00	0.00	0.00
American Century Casualty Company	ACCC Insurance Company	13.00	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Elect program rate increase including increased minimum limits	0.00	0.00	0.00
American Century Casualty Company	ACCC Insurance Company	13.00	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Preferred program rate increase including increased minimum limits	0.00	0.00	0.00
American Century Casualty Company	ACCC Insurance Company	13.00	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Unlicensed driver program rate increase including increased minimum limits	0.00	0.00	0.00
American Century Casualty Company	ACCC Insurance Company	8.21	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Elect program rate increase	0.00	0.00	0.00
Homeowners Of America Insurance Company	Homeowners Of America Insurance Company	22.80	11-01-2010	12-05-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increased Collision Base Rate 35%; Decreased Comp Base Rate 10%	0.00	0.00	0.00
Homeowners Of America Insurance Company	Homeowners Of America Insurance Company	5.00	11-01-2010	12-05-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increased Base rates 5%	0.00	0.00	0.00
Imperial Fire And Casualty Insurance Company	Imperial Fire And Casualty Insurance Company	0.70	02-10-2011	12-05-2010	Other	Introduced new 30/60 BI & UMBI Limits	0.00	6.80	15.50
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	(3.41)	10-01-2010	11-16-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate changes to EP Rate Set 2	(3.41)	(3.41)	(3.41)
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	25.00	11-27-2010	11-27-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate changes to MT monthly program	25.00	76.33	76.33
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	25.00	11-12-2010	11-27-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate changes to MY monthly program	25.00	26.60	32.15
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	(9.27)	10-01-2010	11-16-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate changes to EP Rate Set 2	(9.27)	(9.27)	(9.27)

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 4th Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(3.50)	11-01-2010	11-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ACCC PPA Program - Rate Revisions; Competitive. Filing No. ACCC97-310.	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	11.78	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ACCC PPA Program - Updates & Limits; Competitive. Filing ACCC97-210.	0.00	0.00	5.85
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(5.20)	11-01-2010	12-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	LAW - Rate Revisions, Limits & Changes; Competitive. Filing No. LAW99-010.	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	5.92	12-01-2010	12-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ASIM Elite Program - Territory Rate Changes; Competitive. Filing No. ASE02-310.	11.07	5.39	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(6.50)	11-15-2010	11-15-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	CARTEL Commercial Auto - Rules, Rates & UW Guide; Competitive. Filing No. CARTEL02-010.	0.00	0.00	2.30
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	8.18	11-01-2010	05-01-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PARTNERS PGL Program - Initial Filing. Filing No. PGL08-010.	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	9.54	11-01-2010	12-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PARTNERS PGA Program - Rules, Rates & UW Guide; Competitive. Filing No. PGA08-310.	13.29	35.43	1.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	10.76	11-01-2010	11-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PARTNERS PGS Program - Rules, Rates & UW Guide; Competitive. Filing No. PGS08-310.	19.93	0.00	0.00
Alfa Insurance Group	Alfa Specialty Insurance Corporation	(4.10)	11-22-2010	12-25-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Refresh Rates	(4.10)	(4.10)	(4.10)
Alfa Insurance Group	Alfa Specialty Insurance Corporation	0.50	11-22-2010	12-25-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Refresh Rates	0.50	0.50	0.50
Amica Mutual Group	Amica Mutual Insurance Company	8.00	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise rates and rating rules	3.00	(1.80)	(1.80)
Amica Mutual Group	Amica Mutual Insurance Company	10.70	10-01-2010	10-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise rates and rating rules	4.40	(17.40)	(17.40)

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

Group Name	Company Name	Overall Rate Change 4th Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Chubb & Son Inc.	Federal Insurance Company	3.10	10-20-2010	10-20-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates □ Liability 2.9%, PIP 0.2%, UM/UIM 0.0%, □ Total Liability 2.1%, Comprehensive 0.8%, □ Collision 5.7%, Total Physical Damage 4.4% □	3.10	0.00	0.00
Chubb & Son Inc.	Great Northern Insurance Company	3.00	10-20-2010	10-20-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates □ Liability 2.7%, PIP 0.2%, UM/UIM 0.0%, □ Total Liability 1.9%, Comprehensive 0.9%, □ Collision 5.8%, Total Physical Damage 4.4% □	3.00	0.00	0.00
Chubb & Son Inc.	Northwestern Pacific Indemnity Company	3.00	10-20-2010	10-20-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates □ Liability 2.6%, PIP 0.3%, UM/UIM 0.0%, □ Total Liability 2.0%, Comprehensive 0.7%, □ Collision 5.7%, Total Physical Damage 4.4% □	3.00	0.00	0.00
Chubb & Son Inc.	Texas Pacific Indemnity Company	2.90	10-20-2010	10-20-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates □ Liability 2.7%, PIP 0.3%, UM/UIM 0.0%, □ Total Liability 1.9%, Comprehensive 0.7%, □ Collision 5.7%, Total Physical Damage 4.2% □	2.90	0.00	0.00
Chubb & Son Inc.	Chubb Lloyds Insurance Company Of Texas	3.00	10-20-2010	10-20-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates □ Liability 3.1%, PIP 0.2%, UM/UIM 0.0%, □ Total Liability 2.2%, Comprehensive 0.6%, □ Collision 5.6%, Total Physical Damage 4.1% □	3.00	0.00	0.00
Universal Ins Co Group	Universal North America Insurance Company	21.00	11-30-2010	11-30-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate revision - all territories and all coverages except for MP, Towing and Labor, and Optional Transportation Expense	15.10	4.80	0.00
Liberty Mut Group	Liberty County Mutual Insurance Company	5.50	10-20-2010	11-29-2010	Other	State Review	5.50	5.20	5.90
Liberty Mut Group	Liberty County Mutual Insurance Company	8.40	10-20-2010	11-29-2010	Other	State Review	8.40	8.60	7.90
Zurich Ins Group	Bristol West Insurance Company (Assumed Name For Security National Ins Co)	(8.20)	11-15-2010	12-31-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Update base rates, multipolicy discount	0.00	7.80	(3.00)
Unitrin Group	Warner Insurance Company	2.80	10-15-2010	11-19-2010	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Reduced Web Origination Discount	17.30	41.60	82.30
Unitrin Group	Unitrin County Mutual Insurance Company	(1.40)	10-23-2010	12-23-2010	Other	Revision to base rates and rates for our Broad Form Named Operator Endorsement. New BI limits associated with upcoming increase in minimum required limits.	(3.00)	7.50	8.00
Unitrin Group	Response Insurance Company	2.10	10-15-2010	11-19-2010	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Reduce Web Origination Discount	22.70	34.40	62.60
Safeway Ins Group	Oak Brook County Mutual Insurance Company	(0.12)	11-01-2010	11-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Various base rate and class factor changes to CP and CL coverages.	(0.12)	(0.12)	6.14

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

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Safeway Ins Group	Oak Brook County Mutual Insurance Company	1.30	11-01-2010	11-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Various base rate, class factor and limit factor changes to BI, PD and PIP coverages□	1.30	1.30	7.56
Mercury General Group	Mercury County Mutual Insurance Company	(3.20)	11-05-2010	11-20-2010	Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	New Occupation Discount, New Continuous Insurance Discount, New BI Limits of 30/60	(3.80)	(4.30)	
Mercury General Group	Mercury County Mutual Insurance Company	(2.90)	11-05-2010	11-20-2010	Discount - Introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	New Occupation Discount, New Continuous Insurance Discount,	(3.90)	(4.50)	
Home State Ins Group	Home State County Mutual Insurance Company	4.50	10-15-2010	11-15-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Aggressive Select	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	4.02	10-15-2010	11-15-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Aggressive Elite	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	8.76	10-28-2010	12-04-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency - RV	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	(8.20)	11-05-2010	12-31-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Coast National General Agency	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	(8.00)	12-01-2010	12-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Multi-State Insurance General Agency	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	(6.70)	12-01-2010	01-01-2011	Territory - Relativity change in excess of ±5% for some policyholders.	Align General Insurance	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	2.51	12-01-2010	12-31-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AAAA Insurance Agency	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	5.00	12-15-2010	01-01-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rodney D. Young General Agency	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	11-12-2010	01-01-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Esurance	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	(12.70)	10-28-2010	12-04-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency - Classic Car	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	1.10	12-10-2010	12-05-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Paragon Insurance Managers	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	(0.70)	11-01-2010	12-16-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan General 2.0	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	(0.10)	11-01-2010	12-31-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Plus	0.96	1.45	3.88

**PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT**

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Home State Insurance Group	Home State County Mutual Insurance Company	0.00	11-22-2010	12-25-2010	Other rating variables - Revised rating variable definition resulting in excess of ±5% change for some policyholders.	Alfa Vision	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	11-15-2010	01-01-2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Germania General Agency	0.96	1.45	3.88
Home State Insurance Group	Home State County Mutual Insurance Company	6.00	10-26-2010	11-15-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Paragon Insurance Managers	0.96	1.45	3.88
Hallmark Financial Services Group	Hallmark County Mutual Insurance Company	3.20	11-17-2010	01-01-2011	Territory - Relativity change in excess of ±5% for some policyholders.		0.00	0.00	0.00

\*Note: The following describes the information included for the previous 12, 24 and 36 months;  
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 Overall Rate Change Previous 24 months - overall rate change for the period 4th quarter 2008 thru 3rd quarter 2009.  
 Overall Rate Change Previous 36 months - overall rate change for the period 4th quarter 2007 thru 3rd quarter 2008.



Texas Department of Insurance

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