



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*1st Quarter
2010*

Published 6/30/2010
Property & Casualty Program/Data Services
Contact: Julie Jones 512-475-3030

Table of Contents

INTRODUCTION	1
TERMS	2
<i>Number of Policies Written</i>	2
<i>Premiums on Policies Written</i>	2
<i>Direct Losses Paid</i>	2
<i>Direct to Paid Loss Ratio</i>	2
<i>Earned to Incurred Loss Ratio</i>	2
<i>Number of Groups</i>	2
<i>Market Share</i>	2
<i>Net Underwriting Profit or Loss</i>	2
<i>Number of Rate Filings</i>	2
LINES OF INSURANCE	3
<i>Products and Completed Operations Insurance (Product Liability)</i>	3
<i>General Liability</i>	3
<i>Commercial Fire & Allied Lines</i>	3
<i>Commercial Multiple Peril</i>	3
<i>Private Passenger Auto</i>	3
<i>Homeowners Multiple Peril</i>	3
<i>Workers' Compensation</i>	3
<i>Boiler & Machinery</i>	4
<i>Commercial Crime</i>	4
<i>Commercial Glass</i>	4
<i>Medical Professional Liability</i>	4
<i>Miscellaneous Professional Liability</i>	4
SUMMARY OF FOUR QUARTERS	5
<i>Cumulative Totals for Four Quarters Ending March 2010</i>	5
<i>Number of Groups/Companies Writing Policies per Quarter</i>	5
PRODUCT LIABILITY	6
GENERAL LIABILITY	8
COMMERCIAL FIRE & ALLIED LINES	10
COMMERCIAL MULTIPLE PERIL	12
PRIVATE PASSENGER AUTO (ALL COMPANIES)	14
<i>VOLUNTARY LIABILITY (ALL COMPANIES)</i>	16
<i>ASSIGNED RISK (ALL COMPANIES)</i>	18
<i>PHYSICAL DAMAGE (ALL COMPANIES)</i>	20
HOMEOWNERS MULTIPLE PERIL (ALL COMPANIES)	22
WORKERS' COMPENSATION (ALL COMPANIES)	24
<i>VOLUNTARY</i>	26
<i>ASSIGNED RISK</i>	28
<i>DEDUCTIBLE PLANS</i>	30
BOILER & MACHINERY	32
COMMERCIAL CRIME	34
COMMERCIAL GLASS	36
MEDICAL PROFESSIONAL LIABILITY	38
MISCELLANEOUS PROFESSIONAL LIABILITY	40
COMPLAINT DATA	
<i>All Lines Complaint Data</i>	42
<i>Private Passenger Auto/Listed by Percent of Complaints per Policy</i>	43
<i>Homeowners/Listed by Percent of Complaints per Policy</i>	44
HOMEOWNERS RATE FILING EXHIBIT	45
PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT	46

The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2009 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or Product Liability provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING MARCH 2010

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	63 / 171	48,511	\$179,487,163	\$131,376,768	\$77,909,376
GENERAL LIABILITY - OTHER	143 / 346	1,118,365	\$1,764,455,720	\$2,070,662,302	\$958,536,814
COMMERCIAL FIRE & ALLIED	79 / 182	109,094	\$737,984,053	\$860,389,110	\$983,392,106
COMMERCIAL MULTIPLE PERIL	83 / 211	404,215	\$1,831,629,983	\$1,849,638,644	\$1,361,673,629
PRIVATE PASSENGERAUTO					
VOLUNTARY (VOL) LIABILITY	81 / 186	13,693,447	\$7,699,094,141	\$7,421,911,663	\$4,435,461,195
ASSIGNED RISK LIABILITY	11 / 12	10,066	\$6,381,383	\$4,462,699	\$3,702,389
PHYSICAL DAMAGE	74 / 175	10,443,324	\$5,972,916,301	\$5,666,396,851	\$3,574,628,138
TOTAL PPA	81 / 187	24,146,837	\$13,678,391,825	\$13,092,771,213	\$8,013,791,722
HOMEOWNERS MULTIPLE PERIL	69 / 112	5,659,463	\$6,132,255,520	\$5,628,453,715	\$4,256,955,845
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		118,462	\$180,391,771	**	**
VOL PREMIUMS \$5,000 - \$100,000		56,462	\$1,043,930,960	**	**
VOL PREMIUMS > \$100,000		4,366	\$1,165,289,374	**	**
TOTAL VOLUNTARY	87 / 235	179,290	\$2,389,612,105	\$2,026,761,064	\$949,569,471
RESIDUAL MARKET ***	1 / 1	106	\$3,709,903	\$3,090,748	\$3,327,822
TOTAL WC	87 / 235	179,396	\$2,393,322,008	\$2,029,851,812	\$952,897,293
BOILER & MACHINERY	42 / 113	59,782	\$92,159,679	\$110,568,893	\$61,391,002
COMMERCIAL CRIME	32 / 76	10,572	\$6,934,225	\$8,776,454	\$1,003,460
COMMERCIAL GLASS	3 / 4	1,257	\$324,078	\$242,799	(\$132,150)
MEDICAL PROFESSIONAL LIABILITY	29 / 41	69,910	\$225,751,869	\$237,230,578	\$70,958,558
MISC. PROFESSIONAL LIABILITY	37 / 74	24,279	\$301,158,244	\$366,061,176	\$82,198,019

** Companies were not required to report the Direct Losses Paid by policy size.

*** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2009	2010	2009	2010	2009	2010	2009	2010
Product Liability	57 / 146	61 / 156	60 / 147	- / -	59 / 150	- / -	61 / 151	- / -
General Liability	137 / 321	137 / 318	134 / 326	- / -	137 / 337	- / -	137 / 319	- / -
Commercial Fire & Allied	75 / 160	75 / 161	77 / 168	- / -	77 / 169	- / -	72 / 162	- / -
Commercial Multiple Peril	76 / 189	78 / 198	78 / 190	- / -	78 / 196	- / -	75 / 188	- / -
Private Passenger Auto	76 / 175	77 / 174	75 / 171	- / -	76 / 173	- / -	77 / 173	- / -
Homeowners Multiple Peril	63 / 106	64 / 107	64 / 108	- / -	64 / 106	- / -	64 / 108	- / -
Workers' Compensation	89 / 230	93 / 242	91 / 235	- / -	90 / 237	- / -	87 / 234	- / -
Boiler & Machinery	40 / 100	40 / 103	41 / 102	- / -	43 / 104	- / -	40 / 103	- / -
Commercial Crime	30 / 68	31 / 66	29 / 64	- / -	31 / 67	- / -	30 / 65	- / -
Commercial Glass	4 / 5	5 / 8	4 / 6	- / -	4 / 7	- / -	4 / 10	- / -
Medical Professional Liability	28 / 38	28 / 38	30 / 38	- / -	29 / 36	- / -	30 / 39	- / -
Misc. Professional Liability	30 / 65	37 / 72	60 / 147	- / -	32 / 65	- / -	30 / 71	- / -

Product Liability

There were 63 groups, 171 companies, that had direct written premium for Product Liability in the first quarter of 2010, as compared to 61 groups, 164 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	Travelers Group	12.08%	\$3,518,526	(24.79%)	\$15,873,152	(6.95%)	\$370,588	36.60
2	Zurich Insurance Group	9.41%	\$4,542,775	246.90%	\$12,367,147	12.04%	(\$29,649,477)	33.47
3	Liberty Mutual Group	7.42%	\$1,625,116	(51.80%)	\$9,751,047	(43.59%)	\$12,566,081	40.18
4	Chubb & Son Inc.	7.18%	\$2,693,629	(16.09%)	\$9,438,249	(10.94%)	(\$665,707)	2.34
5	ACE Ltd.	7.05%	\$3,029,317	90.63%	\$9,260,162	114.65%	\$687,639	499.16
6	Hartford Fire & Casualty Group	6.88%	\$2,457,927	9.05%	\$9,045,056	(3.89%)	\$2,120,875	5.04
7	American International Group	6.22%	\$531,138	25.95%	\$8,176,351	358.04%	(\$687,701)	208.58
8	American Financial Group	5.86%	\$2,022,627	(31.25%)	\$7,694,668	(49.77%)	\$913,579	10.36
9	Electric Insurance Group	4.88%	\$0	*	\$6,406,707	30.53%	(\$448,854)	**
10	United Fire & Casualty Group	3.53%	\$1,121,553	(12.00%)	\$4,634,265	0.46%	\$796,052	5.71
11	Companion Life Insurance Company	2.65%	\$963,170	(2.00%)	\$3,479,337	(13.22%)	\$639,780	13.48
12	Nationwide Corp.	1.94%	\$693,172	27.54%	\$2,543,047	1.87%	(\$325,811)	10.56
13	Federated Mutual Group	1.76%	\$451,117	(26.35%)	\$2,307,401	(24.15%)	(\$181,638)	34.58
14	Central Mutual Insurance Company Ohio	1.70%	\$530,418	(28.98%)	\$2,238,483	(24.50%)	(\$524,618)	**
15	Allianz Insurance Group	1.70%	\$979,031	6.26%	\$2,229,196	(6.71%)	\$1,531,852	2.46
16	Sentry Insurance Group	1.69%	\$795,267	(16.58%)	\$2,214,359	(37.91%)	(\$2,402,729)	2.17
17	Amtrust Group	1.60%	\$442,170	(49.02%)	\$2,104,415	(32.70%)	\$128,322	21.07
18	Argonaut Group	1.45%	\$0	*	\$1,901,066	*	+	**
19	Fairfax Financial	1.16%	\$356,534	(25.88%)	\$1,524,923	(26.84%)	(\$2,347,784)	**
20	CNA Insurance Group	1.13%	\$220,805	(82.09%)	\$1,480,020	(57.81%)	(\$498,594)	95.49
21	EMC Insurance Company	1.12%	\$204,758	(52.89%)	\$1,465,827	(23.45%)	\$498,003	(1.22)
22	Arch Insurance Group	0.92%	\$751,234	39.33%	\$1,205,752	11.81%	\$213,949	4.36
23	National American Insurance Company	0.91%	\$191,041	(48.31%)	\$1,196,881	(26.21%)	+	6.85
24	Everest Reinsurance Holding Inc.	0.76%	\$297,149	(16.41%)	\$998,891	(34.65%)	\$1,151,325	**
25	State Auto Mutual Group	0.71%	\$218,919	4.02%	\$934,344	67.62%	\$223,919	(2.28)
Top 25 Groups Total		91.70%	\$28,637,393	(5.49%)	\$120,470,746	(7.49%)	(\$15,890,949)	74.89
Total Market		100.00%	\$31,189,873	(6.24%)	\$131,376,768	(8.83%)	(\$8,780,600)	69.78

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$59,579,406	\$36,994,120	\$97,688,241
2nd qtr 2005	\$56,230,850	\$37,217,878	\$32,123,365
3rd qtr 2005	\$51,108,883	\$42,466,267	(\$998,143)
4th qtr 2005	\$47,688,104	\$38,393,965	(\$6,845,806)
1st qtr 2006	\$55,267,387	\$43,417,571	\$16,986,885
2nd qtr 2006	\$53,027,882	\$34,740,247	\$26,098,985
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,598,755	\$37,800,664	\$19,155,579
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$49,255,919	\$49,066,487	\$17,872,762
2nd qtr 2008	\$43,321,383	\$36,026,041	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$46,579,522	\$32,450,699	\$21,977,511
3rd qtr 2009	\$42,236,873	\$28,770,572	\$19,975,609
4th qtr 2009	\$50,248,214	\$38,965,624	\$14,193,358
1st qtr 2010	\$40,422,554	\$31,189,873	\$21,762,898

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*

*Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.

General Liability

There were 143 groups, 346 companies, that had direct written premium for General Liability in the first quarter of 2010, as compared to 143 groups, 345 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	American International Group	24.47%	\$118,992,056	58.14%	\$506,745,400	(13.05%)	(\$15,511,159)	77.44
2	Travelers Group	10.15%	\$47,077,985	(13.69%)	\$210,253,365	(3.01%)	(\$16,177,142)	57.36
3	Zurich Insurance Group	7.46%	\$33,293,082	7.72%	\$154,441,433	(9.21%)	(\$136,623,931)	39.50
4	ACE Ltd.	6.80%	\$62,322,743	98.17%	\$140,772,406	21.78%	(\$1,937,442)	6.79
5	Liberty Mutual Group	4.77%	\$23,768,273	(7.06%)	\$98,757,260	(8.13%)	\$59,081,224	63.73
6	Hartford Fire & Casualty Group	3.48%	\$15,752,696	(1.97%)	\$72,041,519	(16.58%)	\$26,245,333	28.10
7	Chubb & Son Inc.	2.99%	\$15,115,807	8.21%	\$61,993,050	1.10%	(\$1,366,021)	46.67
8	American Financial Group	2.90%	\$16,323,275	(21.19%)	\$60,054,787	(18.56%)	\$3,887,411	21.45
9	CNA Insurance Group	2.63%	\$13,619,233	6.25%	\$54,516,403	12.87%	(\$13,436,055)	51.27
10	Nationwide Corp.	2.45%	\$9,979,805	21.08%	\$50,628,331	58.62%	\$6,335,605	24.73
11	Arch Insurance Group	1.96%	\$11,457,343	24.42%	\$40,548,837	33.10%	\$5,366,397	8.72
12	State Farm IL	1.91%	\$10,339,274	3.91%	\$39,583,361	(0.42%)	\$3,346,958	42.89
13	X L American	1.42%	\$6,810,434	(3.63%)	\$29,470,564	(1.68%)	\$365,813	29.73
14	Philadelphia Consolidated Holding Group	1.33%	\$6,402,604	9.06%	\$27,637,036	15.54%	\$2,437,353	2.50
15	Allianz Insurance Group	1.25%	\$6,914,613	3.72%	\$25,830,576	3.21%	\$2,295,015	18.89
16	AXIS Capital Group	1.22%	\$4,909,035	(4.40%)	\$25,175,166	20.57%	\$3,315,404	(32.46)
17	Alleghany Group	1.20%	\$5,054,965	(20.64%)	\$24,946,090	(6.88%)	\$1,323,165	70.62
18	Texas Lawyers Insurance Exchange	1.14%	\$6,335,646	(2.74%)	\$23,601,161	(7.85%)	\$347,396	16.75
19	Dallas Gen Grp	0.95%	\$5,613,331	(8.17%)	\$19,693,704	(30.50%)	(\$619,015)	59.91
20	WR Berkley Corp	0.78%	\$3,091,512	(3.15%)	\$16,146,346	19.13%	(\$1,552,621)	22.35
21	United Fire & Casualty Group	0.76%	\$3,919,372	(4.33%)	\$15,717,565	(4.85%)	\$2,753,408	11.77
22	Old Republic Group	0.70%	\$4,931,379	(5.87%)	\$14,499,189	(2.43%)	(\$2,160,132)	3.92
23	EMC Insurance Company	0.68%	\$3,625,577	(22.29%)	\$13,987,072	(14.38%)	(\$1,096,803)	25.67
24	Fairfax Financial	0.67%	\$3,969,867	18.41%	\$13,841,355	(1.96%)	\$2,798,033	61.00
25	Germania Insurance Group	0.66%	\$3,263,428	0.31%	\$13,720,899	3.22%	(\$269,803)	58.88
Top 25 Groups Total		84.74%	\$442,883,335	17.72%	\$1,754,602,875	(4.32%)	(\$70,851,609)	44.72
Total Market		100.00%	\$518,338,750	15.02%	\$2,070,662,302	(3.60%)	(\$31,378,171)	43.06

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$528,494,689	\$446,829,044	\$239,281,520
2nd qtr 2005	\$433,621,815	\$432,710,837	\$233,189,003
3rd qtr 2005	\$426,986,451	\$498,301,487	\$205,392,237
4th qtr 2005	\$429,159,506	\$423,634,799	\$287,946,218
1st qtr 2006	\$421,696,238	\$446,246,301	\$213,971,187
2nd qtr 2006	\$505,876,407	\$491,526,564	\$195,131,093
3rd qtr 2006	\$496,580,231	\$588,708,694	\$251,085,318
4th qtr 2006	\$446,838,771	\$481,713,438	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,294,182	\$249,640,914
2nd qtr 2007	\$512,730,389	\$579,506,800	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,364,286	\$517,092,386	\$242,521,701
3rd qtr 2009	\$573,820,807	\$586,208,508	\$242,860,464
4th qtr 2009	\$369,329,669	\$449,022,658	\$249,891,729
1st qtr 2010	\$349,940,958	\$518,338,750	\$223,262,920

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%

Commercial Fire & Allied

There were 79 groups, 182 companies, that had direct written premium for Commercial Fire & Allied in the first quarter of 2010, as compared to 79 groups, 180 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	FM Global Group	16.26%	\$42,235,351	13.13%	\$139,876,638	21.29%	\$29,432,315	28.00
2	American International Group	14.85%	\$111,815,678	7.84%	\$127,733,441	(10.69%)	\$30,306,490	4.02
3	Travelers Group	12.56%	\$31,908,193	12.86%	\$108,064,378	4.50%	\$9,539,923	127.43
4	Texas Windstorm Insurance Association	12.47%	\$18,763,332	(18.12%)	\$107,294,616	4.44%	\$13,226,839	1.98
5	Zurich Insurance Group	6.47%	\$11,333,281	(3.04%)	\$55,691,662	9.02%	(\$2,416,742)	72.72
6	Liberty Mutual Group	5.65%	\$10,655,662	(16.11%)	\$48,647,184	(7.14%)	\$9,696,771	76.18
7	Allianz Insurance Group	2.85%	\$5,805,114	14.81%	\$24,485,669	(30.52%)	\$151,478	98.39
8	CNA Insurance Group	2.43%	\$4,717,453	(5.08%)	\$20,890,352	3.55%	\$14,570,049	106.14
9	United Fire & Casualty Group	2.19%	\$4,521,475	(7.07%)	\$18,850,010	(4.42%)	\$1,679,327	59.79
10	Swiss Re Group	2.02%	\$5,411,929	9.04%	\$17,352,790	66.21%	\$3,954,990	92.45
11	Alleghany Group	2.01%	\$3,283,570	(16.07%)	\$17,276,429	18.49%	\$3,056,660	6.91
12	Hannover Group	1.56%	\$1,451,028	*	\$13,439,094	*	\$1,002,842	**
13	Sentry Insurance Group	1.26%	\$3,852,034	8.53%	\$10,882,373	(9.01%)	\$54,669	41.58
14	AXIS Capital Group	1.19%	\$2,144,128	27.14%	\$10,272,890	47.74%	\$1,624,917	(24.22)
15	American Financial Group	1.09%	\$2,398,319	(14.25%)	\$9,340,087	(10.88%)	\$1,002,699	15.42
16	Federated Mutual Group	1.04%	\$1,863,060	(6.16%)	\$8,913,442	(4.25%)	(\$1,575,178)	56.85
17	X L American	0.98%	\$2,632,258	(28.19%)	\$8,474,313	(14.14%)	\$107,747	65.53
18	Texas Farm Bureau Mutual	0.96%	\$1,998,804	(2.35%)	\$8,261,803	(0.27%)	(\$359,479)	72.76
19	Amtrust Group	0.90%	\$1,278,073	(60.63%)	\$7,712,238	(40.49%)	\$282,807	157.70
20	Munich American Holding Corp.	0.81%	\$1,597,976	(11.75%)	\$7,002,525	(13.92%)	\$5,061,590	47.15
21	State Auto Mutual Group	0.76%	\$1,915,767	(16.82%)	\$6,546,847	24.78%	\$1,876,326	20.59
22	WR Berkley Corp.	0.74%	\$1,280,995	22.94%	\$6,389,043	10.06%	\$478,725	47.23
23	The Hanover Insurance Group	0.72%	\$2,007,959	29.53%	\$6,164,968	30.80%	\$80,480	62.45
24	Central Mutual Insurance Company of Ohio	0.63%	\$1,434,863	11.38%	\$5,461,916	19.99%	\$147,625	**
25	EMC Insurance Company	0.59%	\$1,506,625	5.78%	\$5,091,890	(5.20%)	(\$111,871)	29.28
Top 25 Groups Total		92.99%	\$277,812,927	3.37%	\$800,116,598	3.61%	\$122,871,999	37.26
Total Market		100.00%	\$290,132,610	3.19%	\$860,389,110	5.37%	\$108,571,432	39.10

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$131,595,520	\$140,498,795	\$39,127,065
2nd qtr 2005	\$142,548,701	\$166,400,075	\$97,172,178
3rd qtr 2005	\$126,386,251	\$159,953,424	\$92,935,446
4th qtr 2005	\$135,073,221	\$164,333,350	\$149,287,503
1st qtr 2006	\$142,987,428	\$174,639,020	\$182,333,401
2nd qtr 2006	\$183,247,499	\$210,583,956	\$195,511,527
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,578
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123
1st qtr 2010	\$254,576,425	\$290,132,610	\$113,428,560

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

Year	Loss Ratio
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%

Commercial Multiple Peril

There were 83 groups, 211 companies, that had direct written premium for Commercial Multiple Peril in the first quarter of 2010, as compared to 83 groups, 209 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	Zurich Insurance Group	11.07%	\$55,625,959	(17.97%)	\$204,756,546	(10.72%)	(\$51,117,991)	67.26
2	Hartford Fire & Casualty Group	9.62%	\$44,869,326	3.66%	\$177,973,445	2.73%	\$5,025,401	60.93
3	Travelers Group	9.24%	\$37,643,457	(17.11%)	\$170,843,821	(4.01%)	(\$9,357,849)	58.81
4	Liberty Mutual Group	8.66%	\$36,699,006	0.22%	\$160,113,741	(4.86%)	(\$2,192,400)	70.45
5	Nationwide Corp.	5.17%	\$21,593,096	(8.21%)	\$95,708,320	(2.07%)	\$3,174,974	90.59
6	Chubb & Son Inc.	4.75%	\$24,023,117	1.45%	\$87,870,563	0.01%	\$4,366,654	36.27
7	ACE Ltd.	4.53%	\$19,796,835	32.00%	\$83,754,890	10.56%	\$13,462,054	109.12
8	Philadelphia Consolidated Holding Grp	4.45%	\$21,437,105	14.08%	\$82,273,991	16.48%	\$535,479	50.20
9	CNA Insurance Group	4.30%	\$25,470,784	(6.17%)	\$79,582,599	(4.92%)	(\$3,208,916)	49.72
10	State Farm IL	3.98%	\$19,365,143	(4.49%)	\$73,688,045	0.10%	\$2,910,395	52.75
11	Delek Group	3.35%	\$9,604,800	(13.52%)	\$61,987,167	45.59%	\$3,079,063	36.22
12	Allianz Insurance Group	3.34%	\$8,689,097	(37.10%)	\$61,728,768	1.53%	(\$3,408,240)	143.43
13	Church Mutual Insurance Company	3.09%	\$17,436,376	(0.62%)	\$57,088,966	0.94%	(\$14,460,564)	67.16
14	Allstate Insurance Group	2.86%	\$13,190,215	35.52%	\$52,931,078	40.21%	\$5,148,320	42.69
15	American International Group	2.57%	\$9,037,944	57.52%	\$47,543,734	245.95%	\$5,161,682	6.37
16	WR Berkley Corp.	2.05%	\$9,489,000	0.78%	\$37,834,129	(2.90%)	(\$737,798)	37.56
17	The Hanover Insurance Group	1.52%	\$6,304,790	14.49%	\$28,049,425	24.63%	\$737,660	49.66
18	Central Mutual Insurance Company Ohio	1.52%	\$8,181,265	11.98%	\$28,028,560	6.31%	(\$1,890,668)	**
19	Amerisure Company	1.47%	\$6,234,108	(12.24%)	\$27,180,060	(16.98%)	\$1,234,617	24.00
20	Guideone Insurance Group	1.19%	\$5,438,569	(8.04%)	\$22,095,876	(5.05%)	(\$812,218)	100.48
21	American Financial Group	0.93%	\$5,377,480	12.41%	\$17,189,334	0.92%	\$105,824	25.28
22	Old Republic Group	0.92%	\$3,877,086	(28.76%)	\$16,992,058	(26.39%)	(\$4,743,083)	42.09
23	Hallmark Financial Services Group	0.76%	\$3,161,581	6.02%	\$14,074,486	2.15%	(\$1,955,179)	41.92
24	FM Global Group	0.66%	\$1,507,061	33.97%	\$12,145,904	(8.71%)	\$3,518,419	93.73
25	Munich American Holding Corp.	0.54%	\$2,926,450	21.57%	\$9,959,068	36.04%	(\$3,947,327)	31.79
Top 25 Groups Total		92.53%	\$416,979,650	(3.36%)	\$1,711,394,574	2.60%	\$250,438,063	60.06
Total Market		100.00%	\$451,140,835	(3.31%)	\$1,849,638,644	2.30%	\$271,464,119	60.17

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$347,173,478	\$353,804,319	\$128,881,468
2nd qtr 2005	\$360,167,502	\$372,484,461	\$145,118,895
3rd qtr 2005	\$364,455,186	\$371,387,386	\$143,782,433
4th qtr 2005	\$348,682,107	\$368,645,363	\$242,997,366
1st qtr 2006	\$363,119,160	\$393,646,773	\$217,096,280
2nd qtr 2006	\$399,021,376	\$428,002,464	\$213,502,320
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,561,172
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,016,580
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,008,507	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$452,548,588	\$359,660,469
1st qtr 2010	\$451,554,338	\$451,140,835	\$271,464,119

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%

Private Passenger Auto (All Companies, All Coverages)

There were 81 groups, 187 companies, that had direct written premium for Private Passenger Auto in the first quarter of 2010, as compared to 78 groups, 186 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	State Farm IL	20.49%	\$701,741,723	3.41%	\$2,682,389,333	4.27%	\$25,290,000	57.63
2	Allstate Insurance Group	11.75%	\$392,941,458	(2.69%)	\$1,538,274,960	(4.60%)	\$154,392,337	49.98
3	Zurich Insurance Group	11.38%	\$374,108,823	(9.58%)	\$1,489,665,413	(6.85%)	\$22,149,438	52.60
4	Progressive Group	8.23%	\$298,184,899	13.10%	\$1,077,748,924	10.35%	\$63,321,579	49.74
5	Berkshire Hathaway	6.80%	\$235,438,277	(0.19%)	\$890,002,399	3.43%	\$46,382,840	48.84
6	United Services Automobile Assn. Group	6.70%	\$242,586,699	18.40%	\$877,867,666	18.04%	\$17,776,409	57.10
7	Old American County Mutual Fire Ins. Co.	3.66%	\$132,178,428	8.96%	\$479,080,001	11.78%	\$29,522,998	54.49
8	Nationwide Corp.	3.56%	\$121,187,381	3.88%	\$465,551,348	7.54%	\$21,782,255	48.11
9	Liberty Mutual Group	2.78%	\$89,507,737	(3.94%)	\$364,020,201	(6.21%)	\$33,159,375	53.89
10	Southern Farm Bureau Casualty	2.70%	\$86,966,235	(8.79%)	\$353,456,294	(5.74%)	\$10,176,692	50.61
11	Titus Group	2.54%	\$87,723,662	(3.02%)	\$332,724,543	(3.78%)	\$19,608,360	54.18
12	Home State Insurance Group	2.44%	\$92,071,830	8.70%	\$319,597,025	7.25%	\$152,824	48.20
13	Loya Group	1.98%	\$65,230,720	(2.96%)	\$259,671,176	4.47%	(\$1,281,305)	54.86
14	Delek Group	1.81%	\$58,691,873	5.20%	\$237,286,084	8.08%	(\$1,745,587)	65.15
15	Unitrin Group	1.22%	\$39,509,600	(19.79%)	\$160,109,081	(11.54%)	\$5,040,853	65.98
16	Auto Club Enterprises Ins Grp	1.02%	\$33,718,182	6.68%	\$133,212,661	(47.22%)	(\$1,189,872)	54.49
17	Texas Farm Bureau Mutual	0.86%	\$31,848,812	42.66%	\$112,435,231	57.54%	\$1,655,986	94.96
18	American International Group	0.83%	\$28,836,556	(14.20%)	\$108,268,515	(22.57%)	\$14,478,472	49.06
19	Germania Insurance Group	0.81%	\$27,206,095	12.11%	\$105,944,357	14.86%	\$1,558,473	52.13
20	Metropolitan Group	0.75%	\$25,676,989	4.99%	\$97,848,615	4.80%	\$3,630,279	44.96
21	Amica Mutual Group	0.59%	\$20,153,189	23.44%	\$77,019,353	16.61%	(\$168,000)	70.33
22	American Central Casualty Company	0.52%	\$20,039,772	16.81%	\$68,675,725	20.07%	\$267,077	45.07
23	Mercury General Group	0.52%	\$17,292,227	(8.41%)	\$68,539,588	(7.02%)	\$1,160,484	58.40
24	Santa Fe Automobile Insurance Co.	0.52%	\$12,116,651	6.86%	\$68,132,359	114.38%	\$1,006,000	47.53
25	Sentry Insurance Group	0.42%	\$14,211,248	(2.17%)	\$54,772,592	(4.66%)	(\$4,327,111)	41.13
Top 25 Groups Total		94.46%	\$3,249,169,066	1.89%	\$12,422,293,444	1.67%	\$463,800,856	53.78
Total Market		100.00%	\$3,432,415,165	1.98%	\$13,092,771,213	1.80%	\$483,836,683	53.59

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$3,103,271,206	\$2,974,668,675	\$1,563,989,740
2nd qtr 2005	\$2,936,532,493	\$2,765,341,841	\$1,884,963,993
3rd qtr 2005	\$3,105,148,346	\$2,989,589,211	\$1,675,759,014
4th qtr 2005	\$2,895,029,366	\$2,718,222,529	\$1,653,167,287
1st qtr 2006	\$3,237,304,011	\$2,994,701,190	\$1,685,075,447
2nd qtr 2006	\$3,010,331,321	\$2,813,716,206	\$1,819,021,713
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,393,699,380	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,394,545,492	\$3,154,402,831	\$1,971,938,084
1st qtr 2010	\$3,399,256,661	\$3,432,415,165	\$1,835,045,261

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%

Private Passenger Auto (All Voluntary Liability)

There were 81 groups, 186 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2010, as compared to 78 groups, 174 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	State Farm IL	20.56%	\$400,485,249	4.30%	\$1,525,849,266	5.02%	(\$3,616,608)	57.35
2	Zurich Insurance Group	11.62%	\$216,517,424	(9.13%)	\$862,650,432	(4.98%)	\$11,958,271	54.74
3	Allstate Insurance Group	11.42%	\$217,040,230	(2.65%)	\$847,407,950	(4.63%)	\$66,699,184	52.09
4	Progressive Group	7.77%	\$163,009,856	16.78%	\$576,529,307	12.60%	\$29,699,177	50.53
5	Berkshire Hathaway	6.81%	\$136,493,062	3.86%	\$505,079,493	5.20%	\$46,379,655	50.32
6	United Services Automobile Assn. Group	6.27%	\$128,050,142	17.17%	\$464,983,072	15.52%	(\$2,301,933)	58.26
7	Old American County Mutual Fire Ins. Co.	4.40%	\$89,362,656	9.50%	\$326,673,851	14.13%	\$16,022,120	59.99
8	Nationwide Corp.	3.57%	\$70,600,994	11.58%	\$265,322,371	13.26%	\$11,484,286	46.98
9	Liberty Mutual Group	2.66%	\$48,650,961	(3.75%)	\$197,290,423	(5.96%)	\$14,387,975	57.27
10	Home State Insurance Group	2.55%	\$54,542,949	9.11%	\$189,452,534	10.24%	\$90,532	50.64
11	Southern Farm Bureau Casualty	2.46%	\$44,878,533	(9.65%)	\$182,581,351	(7.12%)	\$1,378,787	56.45
12	Loya Group	2.36%	\$44,102,933	(2.52%)	\$175,062,170	4.94%	(\$1,627,397)	55.41
13	Titus Group	2.25%	\$45,231,971	(0.50%)	\$167,165,433	(3.29%)	\$8,348,074	59.91
14	Delek Group	1.91%	\$36,243,638	11.95%	\$141,735,673	11.37%	(\$1,543,652)	62.90
15	Unitrin Group	1.22%	\$22,601,546	(17.75%)	\$90,600,704	(9.75%)	\$3,826,813	69.04
16	Auto Club Enterprises Insurance Group	0.93%	\$17,620,553	7.53%	\$68,856,833	(64.38%)	(\$2,015,819)	55.37
17	American International Group	0.85%	\$17,002,252	(14.14%)	\$63,071,687	(22.53%)	\$10,541,409	43.92
18	Texas Farm Bureau Mutual	0.83%	\$17,428,863	41.61%	\$61,600,995	56.14%	\$215,349	88.84
19	Metropolitan Group	0.71%	\$13,980,432	5.02%	\$53,025,857	4.39%	\$621,039	48.78
20	American Century Casualty Company	0.71%	\$15,239,724	16.27%	\$52,744,421	17.51%	(\$683,142)	47.66
21	Germania Insurance Group	0.71%	\$13,477,235	10.19%	\$52,686,970	13.26%	(\$761,545)	59.37
22	Santa Fe Automobile Insurance Co.	0.69%	\$10,367,143	16.54%	\$50,984,296	104.10%	\$902,000	45.44
23	Amica Mutual Group	0.65%	\$12,538,733	19.80%	\$48,584,853	16.76%	\$111,854	72.10
24	Mercury General Group	0.51%	\$9,657,864	(8.00%)	\$37,949,387	(6.78%)	\$232,730	62.20
25	Sentry Insurance Group	0.49%	\$9,859,603	3.23%	\$36,585,650	(0.86%)	(\$4,513,472)	43.20
Top 25 Groups Total		94.91%	\$1,854,984,546	3.19%	\$7,044,474,979	1.94%	\$205,835,687	55.16
Total Market		100.00%	\$1,958,752,877	3.26%	\$7,421,911,663	2.20%	\$212,603,284	55.02

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$1,766,455,541	\$1,686,982,703	\$923,428,190
2nd qtr 2005	\$1,638,765,846	\$1,563,745,477	\$1,124,509,875
3rd qtr 2005	\$1,747,242,711	\$1,656,707,946	\$978,989,204
4th qtr 2005	\$1,636,150,324	\$1,524,298,123	\$936,367,719
1st qtr 2006	\$1,851,687,384	\$1,684,045,515	\$975,584,216
2nd qtr 2006	\$1,691,843,890	\$1,574,483,210	\$963,181,981
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,877,138,864	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,793,343,815	\$1,137,554,182
1st qtr 2010	\$1,952,267,841	\$1,958,752,877	\$1,075,269,161

Private Passenger Auto (All Assigned Risk)

There were 11 groups, 12 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2010, as compared to 14 groups, 14 companies, in the first quarter of 2009.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	White Mountains Group	30.37%	\$463,501	24.89%	\$1,355,390	(7.35%)	\$1,867,800	1,088.69
2	State Farm IL	25.47%	\$352,180	(18.24%)	\$1,136,539	(9.86%)	(\$2,568,495)	478.35
3	Allstate Insurance Group	11.23%	\$120,469	(2.36%)	\$501,063	(27.91%)	(\$1,029,252)	1,715.37
4	Zurich Insurance Group	10.66%	\$147,604	(27.44%)	\$475,511	(23.75%)	(\$659,961)	1,793.38
5	Berkshire Hathaway	7.49%	\$138,759	(16.83%)	\$334,136	(19.04%)	\$82,810	707.68
6	Kingsway Group	5.48%	\$41,532	(25.26%)	\$244,662	(38.09%)	(\$3,954,360)	596.72
7	Southern Farm Bureau Casualty	5.37%	\$63,996	(34.20%)	\$239,729	(33.35%)	(\$3,397)	133.83
8	Nationwide Corp.	3.17%	\$37,888	(24.22%)	\$141,550	(10.64%)	(\$37,854)	1,285.86
9	Mercury General Group	0.59%	\$8,858	49.83%	\$26,487	(45.20%)	(\$1,192)	**
10	Travelers Group	0.30%	\$958	(94.73%)	\$13,186	(82.99%)	\$4,292	(463.47)
11	American International Group	0.02%	\$0	100.00%	\$1,053	(73.81%)	+	**
12	Universal Insurance Company Group	0.01%	\$0	*	\$606	*	+	**
13	Imperial Fire and Casualty Ins. Company	0.00%	(\$354)	*	\$183	(89.48%)	\$527	**
14	Liberty Mutual Group	(0.17%)	\$0	100.00%	(\$7,396)	(111.57%)	\$30,668,079	**

Top Groups Total	100.00%	\$1,375,391	(9.51%)	\$4,462,699	(19.80%)	\$24,368,997	962.82
Total Market	100.00%	\$1,375,391	(9.51%)	\$4,462,699	(19.80%)	\$24,368,997	962.82

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$8,862,413	\$5,933,005	\$4,635,125
2nd qtr 2005	\$6,826,404	\$3,728,229	\$2,971,067
3rd qtr 2005	\$6,106,080	\$3,497,978	\$3,717,430
4th qtr 2005	\$5,558,905	\$2,991,348	\$3,120,298
1st qtr 2006	\$5,259,122	\$3,849,816	\$3,109,521
2nd qtr 2006	\$3,881,898	\$2,509,235	\$2,414,931
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,517,631
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,887,998
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,589,771
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,598,411
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,235,156
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203
1st qtr 2010	\$1,695,199	\$1,375,391	\$1,100,583

Private Passenger Auto (All Physical Damage)

There were 74 groups, 175 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2010, as compared to 73 groups, 175 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	State Farm IL	20.39%	\$300,904,294	2.28%	\$1,155,403,528	3.30%	\$29,420,307	57.95
2	Allstate Insurance Group	12.18%	\$175,780,759	(2.73%)	\$690,365,947	(4.54%)	\$87,766,671	47.34
3	Zurich Insurance Group	11.06%	\$157,443,795	(10.16%)	\$626,539,470	(9.29%)	\$10,215,610	49.64
4	Progressive Group	8.85%	\$135,175,043	8.97%	\$501,219,617	7.87%	\$33,622,402	48.78
5	United Services Automobile Assn. Group	7.29%	\$114,536,557	19.80%	\$412,884,594	21.00%	\$20,085,631	55.81
6	Berkshire Hathaway	6.79%	\$98,806,456	(5.26%)	\$384,588,770	1.23%	+	46.83
7	Nationwide Corp.	3.53%	\$50,548,499	(5.24%)	\$200,087,427	0.79%	\$10,300,072	49.67
8	Southern Farm Bureau Casualty	3.01%	\$42,023,706	(7.80%)	\$170,635,214	(4.16%)	\$8,801,302	44.24
9	Liberty Mutual Group	2.94%	\$40,856,776	(4.16%)	\$166,737,174	(6.47%)	\$17,942,533	49.86
10	Titus Group	2.92%	\$42,491,691	(5.57%)	\$165,559,110	(4.27%)	\$11,260,286	48.09
11	Old American County Mutual Fire Ins. Co.	2.69%	\$42,815,772	7.85%	\$152,406,150	7.06%	\$13,500,878	43.02
12	Home State Insurance Group	2.30%	\$37,528,881	8.11%	\$130,144,491	3.17%	\$62,292	44.65
13	Delek Group	1.69%	\$22,448,235	(4.14%)	\$95,550,411	3.55%	(\$201,935)	68.78
14	Loya Group	1.49%	\$21,127,787	(3.88%)	\$84,609,006	3.52%	\$346,092	53.71
15	Unitrin Group	1.23%	\$16,908,054	(22.37%)	\$69,508,377	(13.77%)	\$1,214,040	61.88
16	Auto Club Enterprises Insurance Group	1.14%	\$16,097,629	5.76%	\$64,355,828	8.92%	\$825,947	53.51
17	Germania Insurance Group	0.94%	\$13,728,860	14.06%	\$53,257,387	16.48%	\$2,320,018	45.02
18	Texas Farm Bureau Mutual	0.90%	\$14,419,949	43.96%	\$50,834,236	59.26%	\$1,440,637	102.37
19	American International Group	0.80%	\$11,834,304	(14.31%)	\$45,195,775	(22.62%)	\$3,937,063	56.45
20	Metropolitan Group	0.79%	\$11,696,557	4.97%	\$44,822,758	5.30%	\$3,009,240	40.40
21	Mercury General Group	0.54%	\$7,625,505	(8.96%)	\$30,563,714	(7.26%)	\$928,052	53.66
22	Amica Mutual Group	0.50%	\$7,614,456	29.94%	\$28,434,500	16.34%	(\$279,854)	67.43
23	White Mountains Group	0.46%	\$7,034,533	(0.78%)	\$26,220,180	39.03%	\$1,548,788	53.77
24	Infinity Property & Casualty Insurance Group	0.37%	\$6,274,266	(5.28%)	\$21,088,759	(18.35%)	\$957,347	43.19
25	State Auto Mutual Group	0.33%	\$5,081,695	72.70%	\$18,700,132	95.18%	\$2,295,808	54.82
Top 25 Groups Total		95.12%	\$1,400,804,059	0.39%	\$5,389,712,555	1.34%	\$261,319,227	51.99
Total Market		100.00%	\$1,472,286,897	0.34%	\$5,666,396,851	1.31%	\$271,722,184	51.68

+Company reported \$0 underwriting profit/loss. Currently all Net Underwriting profit/loss is reported under Private Passenger Auto (All Voluntary Liability).

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$1,327,953,252	\$1,281,752,967	\$635,926,425
2nd qtr 2005	\$1,290,940,243	\$1,197,868,135	\$757,483,051
3rd qtr 2005	\$1,351,799,555	\$1,329,383,287	\$693,052,380
4th qtr 2005	\$1,253,320,137	\$1,190,933,058	\$713,679,270
1st qtr 2006	\$1,380,357,505	\$1,306,805,859	\$706,381,710
2nd qtr 2006	\$1,314,605,533	\$1,236,723,761	\$853,424,801
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,507,646,913	\$1,360,139,177	\$833,453,699
1st qtr 2010	\$1,445,293,621	\$1,472,286,897	\$758,675,517

Homeowners Multiple Peril (All Companies)

There were 69 groups, 112 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the first quarter of 2010, as compared to 65 groups, 114 companies, in the first quarter of 2009.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the first quarter of 2010 to premiums on policies written in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	State Farm IL	27.86%	\$350,077,629	5.13%	\$1,568,165,646	4.71%	\$43,040,256	61.95
2	Zurich Insurance Group	13.28%	\$162,645,316	2.20%	\$747,585,848	5.20%	\$32,326,517	52.59
3	Allstate Insurance Group	13.09%	\$157,863,551	1.66%	\$736,711,779	(1.09%)	\$82,953,692	68.05
4	United Services Automobile Assn. Group	7.99%	\$91,740,560	0.97%	\$449,710,469	9.36%	\$35,572,766	50.92
5	Travelers Group	4.93%	\$61,275,978	0.92%	\$277,307,885	0.81%	(\$16,214,745)	51.27
6	Liberty Mutual Group	4.67%	\$60,570,105	26.12%	\$263,063,978	18.56%	\$26,672,682	48.47
7	Nationwide Corp.	4.06%	\$43,557,439	(4.54%)	\$228,785,000	(0.93%)	\$14,637,950	64.08
8	Texas Farm Bureau Mutual	2.88%	\$35,598,399	(2.04%)	\$161,989,536	9.45%	\$4,852,657	68.63
9	Chubb & Son Inc.	2.00%	\$24,656,874	0.12%	\$112,426,614	0.32%	\$4,894,234	48.45
10	Hartford Fire & Casualty Group	1.96%	\$24,371,666	9.85%	\$110,365,109	9.95%	\$6,365,471	63.73
11	Delek Group	1.65%	\$17,218,730	(3.13%)	\$93,075,966	(0.43%)	(\$15,398)	81.20
12	ARX Holding Corp. Group	1.46%	\$18,909,115	34.03%	\$82,441,770	42.04%	\$8,939,104	30.70
13	Auto Club Enterprises Insurane Group	0.97%	\$13,028,434	20.94%	\$54,809,399	17.59%	\$1,316,720	41.09
14	Amica Mutual Group	0.93%	\$12,025,477	21.61%	\$52,367,925	16.80%	\$1,518,259	43.55
15	NLASCO	0.84%	\$11,824,604	4.75%	\$47,491,297	0.28%	\$3,969,827	44.94
16	Texas Fair Plan Association	0.79%	\$10,822,940	8.55%	\$44,206,079	(7.09%)	(\$6,271,731)	66.11
17	Metropolitan Group	0.69%	\$8,680,378	25.46%	\$38,667,619	20.08%	\$1,630,974	52.02
18	State National Group	0.68%	\$6,367,875	9.01%	\$38,508,974	14.98%	\$799,642	45.69
19	Balboa Insurance Group	0.63%	\$6,312,733	4.30%	\$35,468,064	12.48%	\$2,612,047	51.10
20	Allianz Insurance Group	0.60%	\$6,957,626	13.10%	\$33,527,302	15.12%	\$1,853,812	52.19
21	Unitrin Group	0.58%	\$7,014,587	(1.84%)	\$32,546,515	0.35%	\$3,983,160	43.15
22	Cypress Holdings Group	0.56%	\$6,599,143	(11.73%)	\$31,674,141	(8.18%)	\$4,154,252	62.31
23	Wellington Insurance Company	0.50%	\$7,459,666	8.36%	\$28,301,261	13.70%	(\$812,372)	66.65
24	State Automobile Mutual Group	0.48%	\$6,854,237	85.70%	\$26,997,170	79.93%	\$4,423,124	35.47
25	Universal Insurance Company Group	0.47%	\$7,842,343	167.42%	\$26,469,928	35.13%	\$271,796	38.49
Top 25 Groups Total		94.57%	\$1,160,275,405	5.22%	\$5,322,665,274	5.54%	\$263,474,696	57.90
Total Market		100.00%	\$1,232,105,647	6.05%	\$5,628,453,715	6.20%	\$272,515,699	57.51

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$1,080,593,528	\$999,413,785	\$279,275,465
2nd qtr 2005	\$1,360,884,551	\$1,253,169,617	\$445,858,432
3rd qtr 2005	\$1,369,785,140	\$1,254,536,726	\$348,938,521
4th qtr 2005	\$1,174,051,166	\$1,084,214,908	\$1,219,355,935
1st qtr 2006	\$1,128,452,630	\$1,007,367,516	\$584,031,392
2nd qtr 2006	\$1,394,547,262	\$1,278,875,097	\$592,083,806
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,320,461,216	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,634,533,289	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,743,078,485	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,413,655,041	\$1,287,226,523	\$897,603,083
1st qtr 2010	\$1,340,988,705	\$1,232,105,647	\$708,690,436

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%

Workers' Compensation (All Companies)

There were 87 groups, 235 companies, that had direct written premium for Workers' Compensation in the first quarter of 2010, as compared to 89 groups, 232 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	Texas Mutual Insurance Company	29.03%	\$150,972,691	(23.02%)	\$589,255,059	(20.47%)	\$18,093,418	39.43
2	Liberty Mutual Group	10.45%	\$68,176,649	(27.67%)	\$212,050,237	(25.41%)	\$5,132,020	38.25
3	American International Group	8.42%	\$34,868,342	(8.62%)	\$170,974,696	(42.77%)	\$30,547,360	61.02
4	Hartford Fire & Casualty Group	7.92%	\$42,895,953	(0.64%)	\$160,675,802	(8.29%)	\$9,819,383	30.22
5	Travelers Group	7.66%	\$37,420,164	(28.47%)	\$155,501,936	(12.32%)	(\$10,784,345)	36.79
6	Zurich Insurance Group	7.55%	\$41,121,098	(10.74%)	\$153,283,867	(17.72%)	(\$32,986,737)	33.84
7	ACE Ltd.	4.28%	\$19,585,541	(12.29%)	\$86,949,210	(18.32%)	\$7,033,427	112.03
8	CNA Insurance Group	2.83%	\$13,446,440	(18.53%)	\$57,500,309	(17.00%)	\$4,889,659	49.45
9	Service Life Group	2.26%	\$14,876,507	(15.24%)	\$45,794,073	(5.81%)	\$175,725	35.49
10	Chubb & Son Inc.	1.92%	\$13,003,375	(1.13%)	\$39,029,677	(20.00%)	\$4,498,191	25.68
11	Amerisure Company	1.78%	\$7,017,754	(43.39%)	\$36,182,656	(25.36%)	(\$1,153,220)	49.27
12	Old Republic Group	1.40%	\$7,375,564	(24.88%)	\$28,398,001	(44.23%)	(\$5,103,783)	48.99
13	Delek Group	1.12%	\$4,642,119	(33.05%)	\$22,805,995	(17.95%)	\$617,709	54.98
14	Zenith National Insurance Group	1.00%	\$4,536,030	(22.80%)	\$20,338,987	(26.59%)	\$3,936,783	35.19
15	Seabright Insurance Company	0.75%	\$2,704,860	(6.19%)	\$15,181,402	(20.35%)	\$776,904	37.98
16	Sentry Insurance Group	0.73%	\$2,832,805	(48.89%)	\$14,807,628	(25.69%)	\$891,999	45.25
17	Texas Builders Insurance Company	0.67%	\$10,723,720	669.40%	\$13,581,639	115.93%	(\$429,340)	5.31
18	Employers Insurance Group	0.60%	\$2,951,708	(54.62%)	\$12,219,476	(45.88%)	\$127,056	44.59
19	WR Berkley Corp.	0.50%	\$1,898,769	(26.56%)	\$10,119,739	(53.82%)	\$3,648,682	45.78
20	Amerisafe Group	0.45%	\$3,409,150	(27.90%)	\$9,071,619	(39.12%)	\$2,229,468	23.12
21	Federated Mutual Group	0.44%	\$1,732,383	(5.05%)	\$8,853,784	(17.23%)	\$968,450	47.20
22	State Farm IL	0.42%	\$2,164,641	*	\$8,452,115	36.40%	(\$765,936)	44.06
23	American Financial Group	0.41%	\$679,514	(2.63%)	\$8,371,916	27.68%	\$486,121	137.56
24	Utica National Insurance Group	0.40%	\$1,964,246	(24.92%)	\$8,202,160	(19.57%)	\$454,644	34.58
25	Fairfax Financial	0.34%	\$749,053	(50.62%)	\$6,889,215	(14.02%)	\$1,888,925	155.91
Top 25 Groups Total		93.33%	\$491,749,076	(18.71%)	\$1,894,491,198	(22.27%)	\$44,992,563	26.85
Total Market		100.00%	\$528,021,891	(18.40%)	\$2,029,851,812	(21.83%)	\$43,671,915	42.85

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$715,844,213	\$701,739,909	\$248,862,256
2nd qtr 2005	\$675,246,053	\$622,070,351	\$246,527,826
3rd qtr 2005	\$608,614,039	\$623,825,962	\$244,820,427
4th qtr 2005	\$653,492,954	\$706,051,732	\$213,953,112
1st qtr 2006	\$694,800,854	\$753,124,492	\$254,429,955
2nd qtr 2006	\$694,826,696	\$674,938,563	\$198,140,330
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$647,050,515	\$219,997,403
2nd qtr 2009	\$637,068,607	\$575,379,813	\$229,915,937
3rd qtr 2009	\$562,605,055	\$490,701,035	\$246,087,161
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,418,105
1st qtr 2010	\$612,784,450	\$528,021,891	\$226,476,090

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%

Workers' Compensation (Voluntary Market)

There were 87 groups, 235 companies, that had voluntary direct written premium for Workers' Compensation in the first quarter of 2010, as compared to 89 groups, 232 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	Texas Mutual Insurance Company	28.92%	\$150,296,665	(23.23%)	\$586,164,311	(20.70%)	\$18,093,418	39.60
2	Liberty Mutual Group	10.46%	\$68,176,649	(27.67%)	\$212,050,237	(25.41%)	\$5,132,020	38.25
3	American International Group	8.44%	\$34,868,342	(8.62%)	\$170,974,696	(42.77%)	\$30,547,360	61.02
4	Hartford Fire & Casualty Group	7.93%	\$42,895,953	(0.64%)	\$160,675,802	(8.29%)	\$9,819,383	30.22
5	Travelers Group	7.67%	\$37,420,164	(28.47%)	\$155,501,936	(12.32%)	(\$10,784,345)	36.79
6	Zurich Insurance Group	7.56%	\$41,121,098	(10.74%)	\$153,283,867	(17.72%)	(\$32,986,737)	33.84
7	ACE Ltd.	4.29%	\$19,585,541	(12.29%)	\$86,949,210	(18.34%)	\$7,033,427	112.03
8	CNA Insurance Group	2.84%	\$13,446,440	(18.53%)	\$57,500,309	(17.00%)	\$4,889,659	49.45
9	Service Life Group	2.26%	\$14,876,507	(15.24%)	\$45,794,073	(5.81%)	\$175,725	35.49
10	Chubb & Son Inc.	1.93%	\$13,003,375	(1.13%)	\$39,029,677	(20.00%)	\$4,498,191	25.68
11	Amerisure Company	1.79%	\$7,017,754	(43.39%)	\$36,182,656	(25.36%)	(\$1,153,220)	49.27
12	Old Republic Group	1.40%	\$7,375,564	(24.88%)	\$28,398,001	(44.23%)	(\$5,103,783)	48.99
13	Delek Group	1.13%	\$4,642,119	(33.05%)	\$22,805,995	(17.95%)	\$617,709	54.98
14	Zenith National Insurance Group	1.00%	\$4,536,030	(22.80%)	\$20,338,987	(26.59%)	\$3,936,783	35.19
15	Seabright Insurance Company	0.75%	\$2,704,860	(6.19%)	\$15,181,402	(20.35%)	\$776,904	37.98
16	Sentry Insurance Group	0.73%	\$2,832,805	(48.89%)	\$14,807,628	(25.69%)	\$891,999	45.25
17	Texas Builders Insurance Company	0.67%	\$10,723,720	669.40%	\$13,581,639	115.93%	(\$429,340)	5.31
18	Employers Insurance Group	0.60%	\$2,951,708	(54.62%)	\$12,219,476	(45.88%)	\$127,056	44.59
19	WR Berkley Corp.	0.50%	\$1,898,769	(26.56%)	\$10,119,739	(53.82%)	\$3,648,682	45.78
20	Amerisafe Group	0.45%	\$3,409,150	(27.90%)	\$9,071,619	(39.12%)	\$2,229,468	23.12
21	Federated Mutual Group	0.44%	\$1,732,383	(5.05%)	\$8,853,784	(17.23%)	\$968,450	47.20
22	State Farm IL	0.42%	\$2,164,641	*	\$8,452,115	36.40%	(\$765,936)	44.06
23	American Financial Group	0.41%	\$679,514	(2.63%)	\$8,371,916	27.68%	\$486,121	137.56
24	Utica National Insurance Group	0.40%	\$1,964,246	(24.92%)	\$8,202,160	(19.57%)	\$454,644	34.58
25	Fairfax Financial	0.34%	\$749,053	(50.62%)	\$6,889,215	(14.02%)	\$1,888,925	155.91
Top 25 Groups Total		93.32%	\$491,073,050	(18.78%)	\$1,891,400,450	(22.34%)	\$44,992,563	42.02
Total Market		100.00%	\$527,345,865	(18.46%)	\$2,026,761,064	(21.90%)	\$43,671,915	42.85

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$712,653,851	\$699,498,680	\$245,859,536
2nd qtr 2005	\$672,084,966	\$620,520,059	\$245,070,604
3rd qtr 2005	\$606,964,507	\$620,411,714	\$242,926,580
4th qtr 2005	\$651,678,557	\$704,507,634	\$206,376,037
1st qtr 2006	\$692,527,666	\$750,940,446	\$252,870,063
2nd qtr 2006	\$692,414,073	\$672,738,070	\$196,644,999
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$646,714,393	\$219,321,667
2nd qtr 2009	\$635,926,415	\$574,307,286	\$229,072,408
3rd qtr 2009	\$562,125,203	\$490,295,168	\$244,755,512
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,738,073
1st qtr 2010	\$611,832,527	\$527,345,865	\$226,003,478

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the first quarter of 2010, the START program reported \$3,090,748 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was an increase of 85.89% over the same period one year prior. Of this amount \$676,026 was written in the first quarter of 2010 which was a 101.13% increase from the first quarter of 2009.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$3,190,362	\$2,241,229	\$3,002,720
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,457,222
3rd qtr 2005	\$1,649,532	\$3,414,248	\$1,893,847
4th qtr 2005	\$1,814,397	\$1,544,098	\$7,577,075
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,559,892
2nd qtr 2006	\$2,412,623	\$2,200,493	\$1,495,331
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032
1st qtr 2010	\$951,923	\$676,026	\$472,612

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,504,557
3rd qtr 2005	\$1,649,532	\$1,920,420	\$1,356,660
4th qtr 2005	\$1,814,397	\$1,544,098	\$1,253,731
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,092,585
2nd qtr 2006	\$2,412,623	\$2,200,493	\$968,681
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836
1st qtr 2010	\$951,923	\$676,026	\$472,612

Workers' Compensation (Deductible Plans)

There were 87 groups, 235 companies which wrote voluntary policies for Workers' Compensation in the first quarter of 2010, as compared to 89 groups, 232 companies in the first quarter of 2009.

The data contained in the following table represents direct policies written as new or renewal policies in the first quarter of 2010. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or first installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 1st Qtr 2010	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	97	\$667,530	\$580,513	13.04%
Premium of \$10,000 - \$24,999	92	\$1,511,471	\$1,280,887	15.26%
Premium of \$25,000 - \$49,999	51	\$1,827,049	\$1,549,036	15.22%
Premium of \$50,000 - \$74,999	24	\$1,493,262	\$1,209,753	18.99%
Premium of \$75,000 - \$100,000	15	\$1,324,205	\$1,142,661	13.71%
Total Per Accident Plan	279	\$6,823,517	\$5,762,850	15.54%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	21	\$148,540	\$126,249	15.01%
Premium of \$10,000 - \$24,999	26	\$400,710	\$343,332	14.32%
Premium of \$25,000 - \$49,999	8	\$294,918	\$234,217	20.58%
Premium of \$50,000 - \$74,999	5	\$299,941	\$228,637	23.77%
Premium of \$75,000 - \$100,000	4	\$333,827	\$269,307	19.33%
Total Aggregate Plan	64	\$1,477,936	\$1,201,742	18.69%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	9	\$57,520	\$55,621	3.30%
Premium of \$10,000 - \$24,999	8	\$130,773	\$109,072	16.59%
Premium of \$25,000 - \$49,999	4	\$106,219	\$93,039	12.41%
Premium of \$50,000 - \$74,999	2	\$130,208	\$71,109	45.39%
Premium of \$75,000 - \$100,000	1	\$79,640	\$58,913	26.03%
Total Combination Plan	24	\$504,360	\$387,754	23.12%
Negotiated Deductible Plan				
Premium Up To \$100,000	1,470	\$25,982,545	\$8,045,886	69.03%
Premium of \$100,001 - \$150,000	102	\$12,474,213	\$3,574,839	71.34%
Premium of \$150,001 - \$250,000	132	\$25,704,097	\$7,844,218	69.48%
Premium of \$250,001 - \$350,000	80	\$24,091,045	\$5,557,239	76.93%
Premium of \$350,001 - \$500,000	72	\$29,822,801	\$7,839,540	73.71%
Premium of \$500,001 - \$750,000	55	\$32,624,549	\$7,894,562	75.80%
Premium of \$750,001 - \$1,000,000	41	\$35,476,961	\$8,806,871	75.18%
Premium of \$1,000,001 - \$2,500,000	56	\$84,564,392	\$21,422,089	74.67%
Premium of \$2,500,001 - \$5,000,000	13	\$44,010,587	\$14,523,978	67.00%
Premium of \$5,000,001 and above	16	\$151,844,361	\$60,025,033	60.47%
Total Negotiated Plan	2,037	\$466,595,551	\$145,534,255	68.81%
No Deductible Plan				
Premium Less Than \$5,000	30,637	\$46,864,429	\$46,864,429	0.00%
Premium of \$5,000 - \$9,999	5,867	\$41,259,296	\$41,259,296	0.00%
Premium of \$10,000 - \$24,999	4,627	\$72,029,879	\$72,029,879	0.00%
Premium of \$25,000 - \$49,999	1,928	\$67,184,900	\$67,184,900	0.00%
Premium of \$50,000 - \$74,999	627	\$38,260,984	\$38,260,984	0.00%
Premium of \$75,000 - \$100,000	302	\$26,110,715	\$26,110,715	0.00%
Premium Greater Than \$100,000	656	\$167,235,723	\$167,235,723	0.00%
Total No Deductible Plan	44,644	\$458,945,926	\$458,945,926	0.00%
TOTAL	47,048	\$934,347,290	\$611,832,527	34.52%

Boiler & Machinery

There were 42 groups, 113 companies, that had direct written premium for Boiler & Machinery in the first quarter of 2010, as compared to 40 groups, 105 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	American International Group	36.87%	\$27,462,654	4.80%	\$40,762,713	4.49%	\$8,135,475	0.70
2	FM Global Group	25.81%	\$5,125,209	3.67%	\$28,538,525	49.33%	\$9,276,577	95.81
3	Travelers Group	7.99%	\$1,748,451	(18.88%)	\$8,834,735	(9.77%)	\$924,285	30.66
4	Zurich Insurance Group	5.92%	\$1,378,030	(12.21%)	\$6,541,393	(5.41%)	\$415,009	7.90
5	Chubb & Son Inc.	5.09%	\$1,675,931	19.13%	\$5,623,318	(8.09%)	\$184,767	9.86
6	CNA Insurance Group	3.32%	\$863,740	2.78%	\$3,666,167	(2.59%)	\$1,695,163	2.39
7	Liberty Mutual Group	2.12%	\$498,025	(21.14%)	\$2,339,819	(19.93%)	\$516,638	**
8	Allianz Insurance Group	1.51%	\$295,761	(16.24%)	\$1,673,933	(31.64%)	\$226,723	10.27
9	Nationwide Corp.	1.48%	\$500,212	48.66%	\$1,640,384	12.66%	\$33,640	39.22
10	Swiss Re Group	1.30%	\$96,406	(34.98%)	\$1,434,743	118.70%	\$388,441	**
11	ACE Ltd.	1.06%	\$1,663	(90.82%)	\$1,168,871	*	\$13,238	**
12	XL America	0.97%	\$20,173	(89.40%)	\$1,077,004	22.73%	\$11,753	**
13	American Financial Group	0.69%	\$255,255	(2.36%)	\$758,359	(9.14%)	\$99,628	**
14	Federated Mutual Group	0.68%	\$177,360	(1.47%)	\$750,376	(3.25%)	\$29,827	18.97
15	Central Mutual Insurance Company of Ohio	0.67%	\$50,203	(83.32%)	\$737,574	(43.18%)	(\$63,960)	**
16	United Fire & Casualty Group	0.64%	\$170,359	(8.35%)	\$705,154	(1.67%)	\$218,134	15.32
17	EMC Insurance Company	0.46%	\$150,133	2.59%	\$508,180	(6.88%)	\$157,030	**
18	Millea Holdings Inc.	0.43%	\$0	(100.00%)	\$473,293	0.92	+	**
19	Triangle Insurance Company Inc.	0.40%	\$20,281	16.10%	\$437,723	(20.88%)	\$106,194	**
20	Amtrust Group	0.38%	\$70,221	(65.69%)	\$416,954	(4.37%)	\$27,965	77.77
21	AXIS Capital Group	0.28%	\$50,411	71.56%	\$314,860	(26.82%)	\$50,411	**
22	Allstate Insurance Group	0.19%	\$48,984	(3.04%)	\$213,266	(2.80%)	(\$12,207)	129.97
23	Beazley Insurance Company, Inc.	0.19%	\$81,528	56.84%	\$208,895	24.13%	\$10,567	**
24	Pennsylvania Lumbermens Mutual Ins. Co.	0.18%	\$36,283	13.59%	\$195,084	252.63%	\$25,699	**
25	Cincinnati Financial Corp.	0.17%	\$39,130	216.07%	\$185,154	581.19%	(\$93,924)	**
Top 25 Groups Total		98.77%	\$40,816,403	1.13%	\$109,206,477	9.87%	\$22,377,073	15.53
Total Market		100.00%	\$41,156,992	0.84%	\$110,568,893	9.61%	\$23,148,833	16.32

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$14,222,180	\$15,291,463	\$1,454,857
2nd qtr 2005	\$14,320,385	\$16,667,555	\$4,596,582
3rd qtr 2005	\$15,899,068	\$20,779,919	\$1,553,656
4th qtr 2005	\$14,395,254	\$18,108,727	\$2,876,379
1st qtr 2006	\$14,240,688	\$16,389,717	\$2,942,034
2nd qtr 2006	\$15,116,521	\$18,416,711	\$2,632,101
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082
1st qtr 2010	\$38,856,196	\$41,156,992	\$6,715,928

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%

Commercial Crime

There were 32 groups, 76 companies, that had direct written premium for Commercial Crime in the first quarter of 2010, as compared to 33 groups, 83 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	Travelers Group	30.33%	\$545,266	(5.51%)	\$2,452,233	2.36%	(\$66,014)	5.53
2	Chubb & Son Inc.	18.82%	\$316,077	14.44%	\$1,521,380	(2.71%)	\$280,204	**
3	Zurich Insurance Group	18.32%	\$162,343	(42.75%)	\$1,481,296	76.47%	\$168,203	72.66
4	Hartford Fire & Casualty Group	9.38%	\$185,633	(8.24%)	\$758,337	0.56%	\$166,016	0.48
5	CNA Insurance Group	8.50%	\$110,159	(58.07%)	\$687,047	(15.44%)	(\$109,997)	24.03
6	Nationwide Corp.	3.38%	\$55,462	(17.14%)	\$272,996	(0.88%)	(\$19,994)	90.15
7	ACE Ltd.	2.84%	\$4,063	131.40%	\$229,486	107.87%	\$43,971	607.21
8	The Hanover Insurance Group	1.84%	\$45,364	72.30%	\$148,827	230.96%	\$364	**
9	United Fire & Casualty Group	1.00%	\$13,818	(18.83%)	\$80,443	(8.34%)	\$19,917	0.56
10	Federated Mutual	0.83%	\$17,564	9.56%	\$67,376	(0.38%)	\$2,061	**
11	American Financial Grp	0.65%	\$9,988	(17.96%)	\$52,667	2.89%	\$21,336	60.24
12	XL America	0.65%	\$13,666	(10.47%)	\$52,483	(86.01%)	\$588	**
13	Sentry Insurance Group	0.63%	\$36,970	23.07%	\$51,073	(54.89%)	\$6,573	25.73
14	Hiscox Insurance Group	0.62%	\$49,934	*	\$49,934	*	(\$8,386)	**
15	Liberty Mutual Group	0.41%	\$13,145	(11.83%)	\$33,391	(28.07%)	\$7,261	**
16	IAT Reinsurance Company Group	0.27%	\$8,716	(37.29%)	\$22,128	(46.45%)	\$3,626	(3.63)
17	Amtrust Group	0.24%	\$4,007	53.58%	\$19,310	42.65%	\$4,124	**
18	Pennsylvania Lumbermens Mutual Ins. Co.	0.21%	\$5,062	*	\$17,082	*	\$1,508	**
19	Allstate Insurance Group	0.19%	\$3,384	(14.13%)	\$15,261	(18.15%)	\$4,029	**
20	Philadelphia Consolidated Holding Group	0.18%	\$7,313	55.13%	\$14,538	(9.61%)	\$5,241	**
21	State Auto Mutual Group	0.15%	\$3,803	(29.35%)	\$11,757	28.32%	\$3,803	**
22	EMC Insurance Company	0.13%	\$2,019	24.17%	\$10,782	(15.21%)	(\$4,124)	**
23	QBE Insurance Group, LTD.	0.11%	\$4,399	(42.07%)	\$8,704	(50.42%)	\$1,097	**
24	Berkshire Hathaway	0.10%	\$3,303	203.31%	\$7,807	23.10%	\$330	**
25	Cincinnati Financial Group	0.09%	\$4,284	427.59%	\$6,982	122.43%	\$228	**
Top 25 Groups Total		91.99%	\$1,625,742	(11.14%)	\$8,073,320	5.17%	\$531,965	16.33
Total Market		100.00%	\$1,676,952	(21.41%)	\$8,776,454	1.67%	(\$4,125,511)	15.73

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
1st qtr 2005	\$1,442,287	\$1,808,358	\$866,393
2nd qtr 2005	\$1,853,047	\$1,575,124	\$92,132
3rd qtr 2005	\$1,338,039	\$1,915,433	\$1,290,472
4th qtr 2005	\$1,468,162	\$1,793,090	\$364,705
1st qtr 2006	\$1,510,779	\$1,783,082	\$145,432
2nd qtr 2006	\$1,871,268	\$2,219,675	\$176,223
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,619,944	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$1,897,755	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	\$2,478,238	\$252,672
1st qtr 2010	\$1,374,336	\$1,676,952	\$263,848

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%

**Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

Commercial Glass

There were 3 groups, 4 companies, that had direct written premium for Commercial Glass in the first quarter of 2010, as compared to 2 groups, 2 companies, in the first quarter of 2009.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	CNA Insurance Group	95.04%	\$230,748	*	\$230,748	*	\$320,921	(58.40)
2	Federated Mutual Group	2.58%	\$1,571	70.95%	\$6,259	43.10%	\$538	**
3	Liberty Mutual Group	2.44%	(\$868)	(186.97%)	\$5,927	(12.61%)	\$170	**
4	Nationwide Corp.	0.00%	\$0	*	\$0	(100.00%)	\$11	**
5	First American	(0.06%)	\$0	*	(\$135)	*	+	**

Top 25 Groups Total	100.00%	\$231,451	11973.60%	\$242,799	1950.15%	\$321,640	(58.23)
Total Market	100.00%	\$231,451	11973.60%	\$242,799	1950.15%	\$321,640	(58.23)

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$70,950	\$31,593	\$2,910
2nd qtr 2005	\$21,527	\$29,140	\$1,326
3rd qtr 2005	\$11,819	\$16,019	(\$1,360)
4th qtr 2005	\$18,836	\$14,753	\$1,334
1st qtr 2006	\$29,364	\$19,549	\$349
2nd qtr 2006	\$19,311	\$11,128	\$330
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0
1st qtr 2010	\$253,624	\$231,451	(\$134,455)

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 29 groups, 41 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the first quarter of 2010, as compared to 31 groups, 41 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	American Physicians Ins. Exchange	25.06%	\$16,084,980	4.01%	\$59,459,768	(3.42%)	\$4,132,046	15.71
2	Berkshire Hathaway	20.87%	\$12,237,958	1.05%	\$49,515,878	(7.64%)	\$128,094	23.18
3	Advocate, MD Ins. Of The Southwest Inc.	11.05%	\$4,376,132	7.37%	\$26,212,958	8.28%	\$1,310,648	16.51
4	Doctors Company Group	5.06%	\$2,391,574	(2.51%)	\$12,005,092	(2.04%)	\$6,151,099	39.10
5	Texas Medical Liability Underwriting Assoc.	4.81%	\$4,489,689	(2.51%)	\$11,409,793	(12.91%)	(\$389,902)	15.31
6	CNA Insurance Group	4.44%	\$2,821,732	28.15%	\$10,526,870	10.26%	(\$2,497,590)	43.94
7	Medicus Insurance Company	2.79%	\$1,397,545	(0.68%)	\$6,624,491	21.57%	\$371,552	**
8	Health Care Indemnity Inc.	2.70%	\$6,605,859	18.19%	\$6,409,053	22.88%	\$1,131,955	42.18
9	ProAssurance Corp. Group	2.65%	\$1,092,763	(15.92%)	\$6,287,474	(4.93%)	\$1,107,207	37.72
10	Allianz Insurance Group	2.46%	\$1,190,643	19.07%	\$5,844,878	5.33%	(\$5,362,038)	7.76
11	Preferred Professional Insurance Company	2.39%	\$2,101,432	(7.55%)	\$5,660,838	(3.92%)	\$145,119	49.73
12	Texas Hospital Insurance Exchange	2.00%	\$666,504	(9.03%)	\$4,753,879	0.15%	\$585,094	23.26
13	National Group	2.00%	\$729,765	15.72%	\$4,735,094	9.70%	(\$41,006)	34.26
14	NCMIC Group	1.98%	\$1,419,565	2.19%	\$4,693,268	1.69%	\$56,898	0.46
15	American International Group	1.94%	\$635,254	(48.31%)	\$4,595,237	(22.79%)	\$1,514,515	3.15
16	Texas Medical Insurance Company	1.73%	\$980,836	0.09%	\$4,094,480	1.91%	\$607,583	14.71
17	Munich American Holding Corp.	1.53%	\$169,237	(47.77%)	\$3,637,107	107.11%	(\$1,276,836)	**
18	ACE Ltd.	1.18%	\$983,950	19.35%	\$2,804,748	(2.79%)	\$168,719	3.05
19	Everest Reinsurance Holding Inc.	1.01%	\$27,884	(77.97%)	\$2,406,132	(12.12%)	\$2,794,289	143.45
20	FPIC Insurance Group Inc.	0.76%	\$317,646	(6.38%)	\$1,797,673	(5.71%)	\$122,581	77.13
21	Allied World Assurance Holding Group	0.64%	\$332,415	(23.33%)	\$1,515,032	(13.10%)	\$110,368	52.65
22	Medical Liability Insurance Co. of America	0.36%	\$144,246	(20.41%)	\$854,169	(24.32%)	\$46,804	**
23	Zurich Insurance Group	0.19%	\$73,967	(3.87%)	\$447,075	39.73%	\$158,101	**
24	Liberty Mutual Group	0.15%	\$50,802	(55.22%)	\$364,073	(50.55%)	(\$301,451)	2.97
25	Markel Corp. Group	0.06%	\$10,878	(73.29%)	\$143,912	(42.85%)	\$38,525	**
Top 25 Groups Total		99.82%	\$61,333,256	2.39%	\$236,798,972	(1.38%)	\$10,812,374	23.40
Total Market		100.00%	\$61,386,652	2.35%	\$237,230,578	(1.52%)	\$10,914,558	23.51

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$167,300,880	\$177,538,015	\$42,747,053
2nd qtr 2005	\$67,243,302	\$76,862,860	\$41,556,716
3rd qtr 2005	\$103,894,380	\$106,955,899	\$40,278,667
4th qtr 2005	\$60,662,829	\$69,326,700	\$38,064,317
1st qtr 2006	\$150,569,921	\$151,061,293	\$29,286,855
2nd qtr 2006	\$59,661,846	\$68,936,624	\$34,070,598
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087
1st qtr 2010	\$54,929,231	\$61,386,652	\$15,081,924

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%

*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

Miscellaneous Professional Liability

There were 37 groups, 74 companies, that had direct written premium for Miscellaneous Professional Liability in the first quarter of 2010, as compared to 31 groups, 65 companies, in the first quarter of 2009.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2010 to direct written premium in the first quarter of 2009 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2010	% Change 1st Quarter 2009 to 2010	4 Quarters Ending 1st Qtr 2010	% Change 4 Qtrs Ending 2009 to 2010	Net Underwriting Profit or Loss 1st Qtr 2010	Loss Ratio 1st Qtr 2010
1	Fairfax Financial	22.24%	\$79,696,300	*	\$81,415,903	*	\$460,252	0.32
2	Chubb & Son Inc.	21.36%	\$14,107,850	(8.14%)	\$78,188,871	(8.29%)	(\$4,818,021)	37.85
3	XL America	13.27%	\$10,549,151	52.97%	\$48,558,116	(0.14%)	\$583,443	6.28
4	HCC Insurance Holdings Group	9.73%	\$5,730,785	(18.78%)	\$35,603,113	4.89%	\$86,260	151.83
5	ACE Ltd.	8.04%	\$1,835,401	(69.03%)	\$29,444,910	(1.52%)	\$1,484,782	6.91
6	Hartford Fire & Casualty Group	4.25%	\$3,935,388	(82.38%)	\$15,571,607	(55.78%)	\$150,084	**
7	Swiss Re Group	3.40%	\$3,732,391	(6.59%)	\$12,464,223	(13.06%)	\$16,665,366	75.98
8	American Financial Group	2.57%	\$1,877,552	(19.97%)	\$9,402,569	1.71%	(\$741,545)	19.24
9	RLI Insurance Group	1.74%	\$930,258	*	\$6,377,180	27.63%	\$4,746,362	0.34
10	Nationwide Corp.	1.67%	\$1,544,384	83.44%	\$6,100,726	77.14%	+	34.33
11	Navigators Group Inc.	1.61%	\$1,404,022	*	\$5,903,715	*	\$1,066,152	4.42
12	Liberty Mutual Group	1.38%	\$924,357	38.13%	\$5,050,766	45.41%	(\$28,088,910)	2.02
13	Allianz Insurance Group	1.29%	\$600,692	(10.32%)	\$4,724,376	(0.39%)	(\$762,596)	54.74
14	Beazley Insurance Company, Inc.	1.12%	\$1,258,132	(22.55%)	\$4,101,206	(24.31%)	\$779,009	1.34
15	Travelers Group	0.94%	\$615,203	(8.36%)	\$3,433,309	(9.20%)	\$667,040	9.75
16	Allied World Assur Holding Group	0.93%	\$452,740	4.43%	\$3,396,489	85.40%	(\$1,006,670)	38.53
17	Berkshire Hathaway	0.77%	\$693,614	(19.13%)	\$2,820,825	(12.88%)	\$45,376	1.55
18	Old Republic Group	0.67%	\$171,003	(50.05%)	\$2,460,553	(11.11%)	\$5,092,005	28.20
19	The Hanover Insurance Group	0.64%	\$474,182	(83.45%)	\$2,355,366	(27.78%)	\$628,282	**
20	Utica National Insurance Group	0.58%	\$635,476	110.08%	\$2,129,200	39.64%	\$197,542	7.46
21	Catlin US Insurance Group	0.43%	\$68,493	*	\$1,588,810	*	\$189,709	**
22	AETNA	0.34%	\$1,244,013	5.09%	\$1,244,013	5.09%	(\$393,075)	15.27
23	Markel Corp. Group	0.33%	\$358,713	(5.50%)	\$1,220,364	(13.32%)	\$611,657	9.45
24	State National Group	0.22%	\$209,309	33.66%	\$794,800	(15.62%)	\$22,885	6.59
25	Medmark Insurance Group	0.15%	\$558,275	*	\$558,275	*	(\$152,826)	7.70
Top 25 Groups Total		99.69%	\$133,607,684	74.98%	\$364,909,285	21.20%	(\$2,487,437)	14.87
Total Market		100.00%	\$133,944,536	74.86%	\$366,061,176	20.88%	(\$4,584,752)	14.84

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2005	\$62,933,404	\$65,015,052	\$112,729,581
2nd qtr 2005	\$105,738,944	\$102,001,411	\$29,708,476
3rd qtr 2005	\$109,824,539	\$108,786,798	\$19,339,409
4th qtr 2005	\$92,079,636	\$96,843,121	\$52,554,252
1st qtr 2006	\$70,353,199	\$71,955,149	\$31,408,641
2nd qtr 2006	\$96,823,182	\$97,849,485	\$39,078,539
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406
1st qtr 2010	\$54,065,493	\$133,944,536	\$19,871,744

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the First quarter of 2010 and the First quarter of 2009. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	1ST QUARTER 2010			1ST QUARTER 2009		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	8,545	0.00000%	0	10,455	0.00000%
General Liability - Other ⁺	77	273,429	0.02816%	66	291,895	0.02261%
Fire & Allied Lines	5	24,787	0.02017%	23	27,122	0.08480%
Commercial Multiple Peril	52	99,765	0.05212%	58	109,294	0.05307%
Private Passenger Auto ⁺⁺	1,669	5,908,892	0.02825%	1,734	5,993,517	0.02893%
Homeowners	610	1,287,963	0.04736%	989	1,248,746	0.07920%
Workers' Compensation ⁺⁺⁺	638	47,078	1.35520%	720	45,574	1.57985%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	14,881	0.00000%	0	14,845	0.00000%
Misc. Professional Liability	2	5,884	0.03399%	7	6,715	0.10424%

⁺ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

⁺⁺ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the First quarter of 2010) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
FIRST QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2010 Policies Written Rank	Group Name	1ST QUARTER 2010			1ST QUARTER 2009		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
13	Loya Group	70	97,695	0.07165%	83	102,999	0.08058%
11	Home State Ins Grp	80	124,983	0.06401%	69	100,864	0.06841%
18	Unitrin Group	28	45,414	0.06165%	42	48,305	0.08695%
24	Infinity Property & Casualty Insurance Grp	18	29,855	0.06029%	18	21,920	0.08212%
16	Texas Farm Bureau Mutual	29	55,989	0.05180%	11	39,232	0.02804%
19	Auto Club Enterprises Ins Grp	21	43,794	0.04795%	21	39,873	0.05267%
9	Liberty Mutual Group	59	132,353	0.04458%	47	150,054	0.03132%
14	Delek Group	42	95,564	0.04395%	48	123,995	0.03871%
4	Allstate Insurance Group	170	442,268	0.03844%	151	452,754	0.03335%
8	Nationwide Corp.	51	136,116	0.03747%	46	136,653	0.03366%
23	Metropolitan Group	11	32,123	0.03424%	17	30,102	0.05647%
6	Berkshire Hathaway	82	287,641	0.02851%	60	288,731	0.02078%
2	Zurich Insurance Group	133	736,012	0.01807%	139	812,951	0.01710%
5	United Services Automobile Association Grp	57	327,630	0.01740%	69	290,600	0.02374%
10	Southern Farm Bureau Casualty	20	126,160	0.01585%	23	139,365	0.01650%
3	Progressive Group	93	613,760	0.01515%	95	543,046	0.01749%
12	Titus Group	16	112,569	0.01421%	28	127,374	0.02198%
21	Germania Insurance Group	5	42,313	0.01182%	7	37,730	0.01855%
15	American International Group	9	92,346	0.00975%	12	113,656	0.01056%
1	State Farm IL	140	1,545,656	0.00906%	137	1,522,657	0.00900%
25	Amica Mutual Group	2	29,494	0.00678%	6	24,303	0.02469%
22	The Kernan Group	1	35,286	0.00283%	1	29,036	0.00344%
7	Old American County Mutual Fire Ins. Co.	0	265,211	0.00000%	0	232,183	0.00000%
17	American Century Casualty Company	0	55,191	0.00000%	0	46,492	0.00000%
20	Commercial Alliance Insurance Company	0	43,061	0.00000%	0	62,910	0.00000%
(All other licensed insurers) (No company identified)*		1,669	5,908,892	0.02825%	1,734	5,993,517	0.02893%
TOTALS		1,669	5,908,892	0.02825%	1,734	5,993,517	0.02893%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS FIRST QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2010 Policies Written Rank	Group Name	1ST QUARTER 2010			1ST QUARTER 2009		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
24	Cypress Holdings Group	8	6,100	0.13115%	11	8,594	0.12800%
12	NLASCO	17	17,853	0.09522%	14	17,339	0.08074%
11	Delek Group	16	19,765	0.08095%	18	22,786	0.07900%
14	Auto Club Enterprises Insurance Group	9	14,255	0.06314%	10	12,362	0.08089%
7	Nationwide Corporation	28	47,453	0.05901%	21	50,913	0.04125%
19	Metropolitan Group	5	9,043	0.05529%	6	7,502	0.07998%
5	Travelers Group	32	59,487	0.05379%	43	59,728	0.07199%
3	Zurich Insurance Group	97	192,618	0.05036%	107	203,451	0.05259%
8	Texas Farm Bureau Mutual	18	39,033	0.04611%	11	41,126	0.02675%
22	State National Group	3	6,663	0.04502%	4	7,040	0.05682%
21	State Automobile Mutual Group	3	6,672	0.04496%	1	4,012	0.02493%
6	Liberty Mutual Group	24	55,759	0.04304%	38	50,380	0.07543%
18	Amica Mutual Group	4	9,332	0.04286%	2	7,961	0.02512%
10	ARX Holding Corp. Group	9	21,663	0.04155%	6	17,577	0.03414%
9	Hartford Fire & Casualty Group	12	31,877	0.03764%	18	31,963	0.05632%
2	Allstate Insurance Group	71	196,359	0.03616%	118	185,015	0.06378%
20	Universal Insurance Company Group	2	6,764	0.02957%	7	2,496	0.28045%
1	State Farm IL	65	296,789	0.02190%	108	292,746	0.03689%
13	Munich American Holding Corp.	3	14,710	0.02039%	2	10,272	0.01947%
16	Assurant Inc. Group	2	11,655	0.01716%	6	9,668	0.06206%
4	United Services Automobile Assoc. Group	18	110,997	0.01622%	30	95,877	0.03129%
15	Texas Fair Plan Association	0	11,707	0.00000%	0	11,117	0.00000%
17	Wellington Insurance Company	0	10,752	0.00000%	0	10,104	0.00000%
23	Balboa Insurance Group	0	6,362	0.00000%	0	7,750	0.00000%
25	Chubb & Son, Inc.	0	5,885	0.00000%	0	5,724	0.00000%
	(All other licensed insurers)	610	1,287,963	0.04736%	989	1,248,746	0.07920%
	(No company identified)*	0			0		
TOTALS		610	1,287,963	0.04736%	989	1,248,746	0.07920%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 1st Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Amica Mutual Group	Amica Lloyd's Of Texas	7.90	01-01-2010	01-01-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate and Rule Revision	0.00	0.00	-7.50
Homeowners Of America Insurance Company	Homeowners Of America Insurance Company	7.10	01-01-2010	03-15-2010	Territory - Relativity change in excess of ±5% for some policyholders.	Increases in various territories;increase frame home factors	7.70	8.30	6.40
Balboa Ins Group	Meritplan Insurance Company	10.00	01-13-2010	02-18-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% c	0.00	0.00	
Balboa Ins Group	Balboa Insurance Company	15.00	01-13-2010	02-18-2010	Territory - Relativity change in excess of ±5% for some policyholders.	Territory - Relativity change in excess of ±5% for some policyholders.			
Travelers Group	Travelers Lloyds Of Texas Insurance Company	6.93	02-26-2010	04-17-2010	Other	2010-02-0059 Pers Lines Rate-Rule	0.00	0.00	0.00
Farmers Mutual Protection Assn Group	Priority One Insurance Company	8.00	03-01-2010	04-01-2010	Territory - Relativity change in excess of ±5% for some policyholders.				
Zurich Ins Group	Texas Farmers Insurance Company	-5.30	03-16-2010	03-16-2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TFHP	9.90	7.90	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 1st quarter 2009 thru 4th quarter 2009.

Overall Rate Change Previous 24 months - overall rate change for the period 1st quarter 2008 thru 4th quarter 2008.

Overall Rate Change Previous 36 months - overall rate change for the period 1st quarter 2007 thru 4th quarter 2007.

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 1st Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	1.40	N/A	02-15-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MG TX program (renewal only) - base rate change and policy fee decrease	4.89	29.56	40.11
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	-4.24	N/A	03-02-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MG MY program (renewal only) - base rate change and policy fee decrease	11.19	1.23	1.23
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	-2.59	N/A	02-15-2010	Other rating variables - revised relativities resulting in excess of ±5% change for some policyholders.	MG TX program (renewal only) - policy fee decrease	0.40	-4.95	3.92
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	-3.09	N/A	03-02-2010	Other rating variables - revised relativities resulting in excess of ±5% change for some policyholders.	MG MY program (renewal only) - policy fee decrease	2.14	5.41	5.41
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	-2.34	02-01-2010	02-16-2010	Other rating variables - revised relativities resulting in excess of ±5% change for some policyholders.	Mg MT program - policy fee decrease	39.84	39.84	39.84
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	-1.12	02-01-2010	03-18-2010	Territory - relativity change in excess of ±5% for some policyholders.	MG EP program - policy fee decrease and territory factor changes	8.23	8.23	8.23
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	1.62	02-01-2010	03-18-2010	Territory - relativity change in excess of ±5% for some policyholders.	MG EP program - policy fee decrease and territory factor changes	11.92	11.92	11.92
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	-2.37	02-01-2010	02-16-2010	Territory - relativity change in excess of ±5% for some policyholders.	MG MT program - policy fee decrease, renewal discount change, territory factor changes	40.02	40.02	40.02
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	9.55	01-04-2010	02-04-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PGA OACM ENDT; competitive - territory adjustments & rein updates. Pga08-409	33.10	1.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.80	01-11-2010	02-16-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS partner 5 & 12 limited; competitive - tier & symbol factors & renewal rate chg cap. Part6/12 08-010	0.70	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	-0.40	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower ltd annual/semi; OACM territory - definitions & pricing levels. Eml 06-010	0.94	17.12	-1.66
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	1.00	02-01-2010	02-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Select; OACM relativities - zip code relativities. Sga08-010	-3.00	0.00	-9.71
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	1.00	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower priority monthly; OACM territory - definitions & pricing levels. Emp06-010	1.04	10.25	0.36
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.16	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ASIM AMB semi-annual; competitive - rate by territory chg for cvrgs. Amb02-010	4.43	0.48	2.32
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.16	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ASIM AMC semi preferred; competitive - rate by territory chg for cvrgs. Amc02-010	0.06	-0.13	4.44

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 1st Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.20	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower bravo; OACM territory - definitions & pricing levels. Emb06-010	-1.45	6.98	0.67
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.57	02-01-2010	02-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Hawk 1-month ltd; competitive - rates & driver class factors. Hawklim06-010	3.40	-2.85	0.01
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.60	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower LSS; OACM territory - definitions & pricing levels. Lss04-010	1.34	13.80	-1.18
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.65	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ASIM elite semi-annual; competitive - territory factors chg. Ase02-010	5.39	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.82	02-01-2010	02-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Hawk 3-month Ltd; competitive - rates & driver class factors. Hawk307-010	3.40	2.15	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	5.10	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Newport; competitive - factors & discounts. Nga09-010	-4.90	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	7.62	02-09-2010	02-09-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Partners pgs; competitive - driver class & territory adjustments. Pgs08-010	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	6.74	02-15-2010	03-15-2010	Territory - new territory definitions resulting in excess of ±5% change for some policyholders.	Partners pgs; competitive - discounts & surcharges. Pgs08-110	0.00	0.00	0.00
American Intl Group	AIG Centennial Insurance Company	0.30	02-22-2010	03-31-2010	Territory - new territory definitions resulting in excess of ±5% change for some policyholders.		13.00	13.96	
American Intl Group	AIG Centennial Insurance Company	0.70	02-22-2010	03-31-2010	Territory - new territory definitions resulting in excess of ±5% change for some policyholders.		9.90	20.64	
American Intl Group	American International Insurance Company	3.90	02-22-2010	03-31-2010	Territory - new territory definitions resulting in excess of ±5% change for some policyholders.				
American Intl Group	American International Insurance Company	5.80	02-22-2010	03-31-2010	Territory - new territory definitions resulting in excess of ±5% change for some policyholders.				
Amica Mut Group	Amica Mutual Insurance Company	0.00	01-01-2010	01-01-2010	Other rating variables - revised relativities resulting in excess of ±5% change for some policyholders.	Introduction of 75 symbols for physical damage	3.50	-5.30	0.00
Berkshire Hathaway Group	Geico Indemnity Company	0.70	01-14-2010	03-03-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rates and rule change	0.00		
Berkshire Hathaway Group	Government Employees Insurance Company	0.00	01-14-2010	03-03-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate and rule change	0.00		

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 1st Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Universal Ins Co Group	Universal North America Insurance Company	13.90	01-01-2010	01-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate revision. Revised underwriting tier factors, increased optional transportation expense, and increased the 25/50 bi limit factor.	0.00	0.00	0.00
Universal Ins Co Group	Universal North America Insurance Company	16.40	01-01-2010	01-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate revision. Revised underwriting tier factors, increased optional transportation expense, and increased the 25/50 bi limit factor.	0.00	0.00	0.00
Liberty Mut Group	America First Insurance Company	8.60	N/A	03-15-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates; territory	18.40	5.50	-1.20
Liberty Mut Group	America First Insurance Company	9.30	N/A	03-15-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates; territory	22.70	5.60	7.60
Nationwide Corp Group	Depositors Insurance Company	0.80	01-15-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised matrix factors, tier factors, and base rates	3.80	2.30	-12.20
Nationwide Corp Group	Nationwide Agribusiness Insurance Company	3.50	01-15-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised matrix factors, tier factors, and base rates	3.50	3.10	-12.60
Germania Ins Group	Germania Fire & Casualty Company	-0.40	02-01-2010	03-01-2010	Discounts – revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised driver age discount/surcharge	0.00	0.00	0.00
Germania Ins Group	Germania Fire & Casualty Company	-0.50	02-01-2010	03-01-2010	Discounts – revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised driver age discount/surcharge	0.00	0.00	0.00
Germania Ins Group	Germania Insurance Company	-0.30	02-01-2010	03-01-2010	Discounts – revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised driver age discount/surcharge	0.00	0.00	0.00
Germania Ins Group	Germania Insurance Company	-0.40	02-01-2010	03-01-2010	Discounts – revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised driver age discount/surcharge	0.00	0.00	0.00
Germania Ins Group	Germania Select Insurance Company	-0.70	02-01-2010	03-01-2010	Discounts – revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised driver age discount/surcharge	0.00	0.00	0.00
Germania Ins Group	Germania Select Insurance Company	-0.80	02-01-2010	03-01-2010	Discounts – revised existing discounts resulting in excess of ±5% change for some policyholders.	Revised driver age discount/surcharge	0.00	0.00	0.00
State Auto Mut Group	State Auto Property & Casualty Insurance Company	6.90	03-15-2010	03-15-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to base rates & ILFS; intro of early upload discount.	3.20	-4.80	0.00
State Auto Mut Group	State Auto Property & Casualty Insurance Company	8.00	03-15-2010	03-15-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to base rates & ILFS; intro of early upload discount.	4.00	-5.60	0.00
United Serv Automobile Assn Group	Garrison Property And Casualty Insurance Company	-1.10	01-01-2010	01-01-2010	Surcharges - revised existing surcharges resulting in excess of ±5% change for some policyholders.	Company implementation			
United Serv Automobile Assn Group	Garrison Property And Casualty Insurance Company	-1.20	01-01-2010	01-01-2010	Surcharges - revised existing surcharges resulting in excess of ±5% change for some policyholders.	Company implementation			
United Serv Automobile Assn Group	USAA Casualty Insurance Company	-0.80	01-01-2010	01-01-2010	Surcharges - revised existing surcharges resulting in excess of ±5% change for some policyholders.	Company implementation			
United Serv Automobile Assn Group	USAA Casualty Insurance Company	-0.80	01-01-2010	01-01-2010	Surcharges - revised existing surcharges resulting in excess of ±5% change for some policyholders.	Company implementation			

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 1st Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
United Serv Automobile Assn Group	USAA General Indemnity Company	-0.80	01-01-2010	01-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Company implementation			
Titus Group	Consumers County Mutual Insurance Company	0.00	01-15-2010	01-15-2010	Other	PP physical damage group SFI quantum rate change less than 5%	0.00	3.71	0.31
Titus Group	Consumers County Mutual Insurance Company	0.02	01-15-2010	01-15-2010	Other	PP liability group SFI quantum rate change less than 5%	-0.43	2.39	-0.43
Zurich Ins Group	Farmers Texas County Mutual Insurance Company	-2.10	03-29-2010	08-17-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed base rates, limits and '0 points' factor	5.10	19.50	2.90
Zurich Ins Group	Farmers Texas County Mutual Insurance Company	-9.60	03-29-2010	08-17-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changed base rates and '0 points' factor	5.20	8.80	17.80
American Natl Financial Group	American National County Mutual Insurance Company	-10.00	02-22-2010	04-22-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rule and rate	3.20	-4.40	10.50
American Natl Financial Group	American National County Mutual Insurance Company	-20.00	02-22-2010	04-22-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rule and rate	11.80	1.90	-0.10
Fidelity Natl Financial Group	Fidelity National Indemnity Insurance Company	12.40	01-27-2010	03-03-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Product revision	12.40	7.60	15.20
Fidelity Natl Financial Group	Fidelity National Indemnity Insurance Company	8.70	01-27-2010	03-03-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Product revision	8.70	4.00	15.20
Auto Club Enterprises Ins Group	Aaa Texas County Mutual Insurance Company	-0.10	02-01-2010	02-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Introduction of your auto program		5.00	5.00
Home State Ins Group	Home State County Mutual Insurance Company	-0.30	01-01-2010	02-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Germania general agency	0.02	1.45	3.88
Home State Ins Group	Home State County Mutual Insurance Company	0.00	01-01-2010	02-01-2010	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	RDY insurance services	0.02	1.45	3.88
Home State Ins Group	Home State County Mutual Insurance Company	8.00	01-11-2010	02-11-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan general 2.0	0.02	1.45	3.88
Home State Ins Group	Home State County Mutual Insurance Company	4.71	01-15-2010	02-15-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas state low cost	0.02	1.45	3.88
Home State Ins Group	Home State County Mutual Insurance Company	5.36	02-01-2010	03-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AAAA insurance services	0.02	1.45	3.88
Home State Ins Group	Home State County Mutual Insurance Company	5.48	02-15-2010	03-15-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Key insurance network	0.02	1.45	3.88

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 1st Qtr 2010	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Ins Group	Home State County Mutual Insurance Company	1.50	03-01-2010	04-01-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Align general agency, inc.	0.02	1.45	3.88
Home State Ins Group	Home State County Mutual Insurance Company	0.00	03-01-2010	03-01-2010	Discount - introduction of new discount <describe> resulting in excess of -5% change for qualifying policyholders	RDY insurance services	0.02	1.45	3.88
Hallmark Financial Serv Group	American Hallmark Insurance Company Of Texas	0.00	02-11-2010	04-22-2010	Territory - new territory definitions resulting in excess of ±5% change for some policyholders.	Revised all territory definitions	-5.40	0.00	0.00
Hallmark Financial Serv Group	American Hallmark Insurance Company Of Texas	0.00	02-11-2010	04-22-2010	Territory - new territory definitions resulting in excess of ±5% change for some policyholders.	Revised all territory definitions	-6.40	0.00	0.00
Hallmark Financial Serv Group	Hallmark County Mutual Insurance Company	-0.50	02-11-2010	03-23-2010	Other rating variables - revised relativities resulting in excess of ±5% change for some policyholders.	Increased size of limited policy discount	-6.40	0.00	0.00
Hallmark Financial Serv Group	Hallmark County Mutual Insurance Company	-0.50	02-11-2010	03-23-2010	Other rating variables - revised relativities resulting in excess of ±5% change for some policyholders.	Increased size of limited policy discount	-5.40	0.00	0.00
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	-0.20	01-11-2010	02-09-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision of low cost program. Also had a significant impact due to 12. Tier factors and 15. Other rating variables	0.00	11.46	13.34
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	-17.80	01-11-2010	02-09-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision of premier program. Also had a significant impact due to 12. Tier factors and 15. Other rating variables	0.00	0.00	0.00
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	-7.40	01-11-2010	02-09-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision of value added program. Also had a significant impact due to 12. Tier factors and 15. Other rating variables	0.14	10.96	11.65
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	1.50	01-25-2010	03-11-2010	Base rate/loss cost/loss cost multiplier – revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision of low cost flex program. Also had a significant impact due to 12. Tier factors and 15. Other rating variables	9.51	0.00	0.00
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	-1.20	03-08-2010	04-06-2010	Territory - relativity change in excess of ±5% for some policyholders.	Revision of low cost program.	-0.20	11.26	13.14
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	-1.30	03-08-2010	04-06-2010	Territory - relativity change in excess of ±5% for some policyholders.	Revision of value added program	-7.26	3.56	4.25
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	-1.50	03-08-2010	04-06-2010	Territory - relativity change in excess of ±5% for some policyholders.	Revision of premier program	-17.80	0.00	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 1st quarter 2009 thru 4th quarter 2009.

Overall Rate Change Previous 24 months - overall rate change for the period 1st quarter 2008 thru 4th quarter 2008.

Overall Rate Change Previous 36 months - overall rate change for the period 1st quarter 2007 thru 4th quarter 2007.



Texas Department of Insurance

333 Guadalupe

Austin, Texas 78701