

The seal of the State of Texas is centered in the background. It features a five-pointed star in the center, surrounded by a wreath of olive and live oak branches. The words "THE STATE OF TEXAS" are inscribed around the perimeter of the seal.

2011
STATE OF TEXAS
Insurance Expense Exhibits

Countrywide Results of all Companies Writing Business in Texas

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2011*

TEXAS DEPARTMENT OF INSURANCE

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Property & Casualty Actuarial Office
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INSURANCE EXPENSE EXHIBIT

THE PURPOSE OF THIS DATA REPORT IS TO PROVIDE INFORMATION BY LINE OF BUSINESS ON A COUNTRY WIDE BASIS DETAILING PROFIT AND LOSSES, LOSS ADJUSTMENTS, UNDERWRITING AND INVESTMENT EXPENSES. THIS INFORMATION IS USED IN DEVELOPING ELEMENTS OF PROFITABILITY AND TREND ANALYSIS TO ASSIST IN PROPER RATE DEVELOPMENT. THE DATA FOR THIS REPORT WERE TAKEN FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) DATABASE USING THE INSURANCE EXPENSE EXHIBIT SUBMITTED WITH EACH COMPANY'S 2011 ANNUAL STATEMENT.

*NOTE: THE FOLLOWING DATA EXCLUDE FARM MUTUALS, RISK RETENTION GROUPS, AND GOVERNMENT ORGANIZATIONS SUCH AS JOINT UNDERWRITING ASSOCIATIONS, TEXAS WINDSTORM ASSOCIATION, TEXAS MEDICAL LIABILITY INSURANCE UNDERWRITING ASSOCIATION, AND THE TEXAS FAIR PLAN ASSOCIATION.

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SECTION I

DIRECT BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2011*

Countrywide Totals for All Property and Casualty Lines Combined
For All Companies Writing in Texas (Summary of pages 3-34) - Direct Business
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	6,183,136	101.59	4,790,282	100.68	52,258,345	100.71	14,912,381	100.40	292,481,176	100.96	370,625,320	100.91
2	Premiums Earned	6,086,224	100.00	4,757,850	100.00	51,888,871	100.00	14,853,515	100.00	289,695,903	100.00	367,282,363	100.00
3	Dividends to Policyholders	0	0.00	9,559	0.20	371,917	0.72	703,418	4.74	398,921	0.14	1,483,815	0.40
4	Incurred Losses	3,725,941	61.22	3,050,654	64.12	37,927,944	73.09	9,402,249	63.30	190,091,742	65.62	244,198,530	66.49
5	Defense and Cost Containment Expenses Incurred	97,479	1.60	129,481	2.72	1,451,955	2.80	482,198	3.25	14,441,508	4.99	16,602,621	4.52
6	Unallocated LAE* Incurred	429,492	7.06	365,723	7.69	4,572,626	8.81	1,257,721	8.47	18,720,244	6.46	25,345,806	6.90
7	Unpaid Losses	1,792,831	29.46	1,447,713	30.43	44,225,483	85.23	8,137,715	54.79	345,899,145	119.40	401,502,887	109.32
8	Defense and Cost Containment Expenses Unpaid	202,758	3.33	208,858	4.39	5,026,669	9.69	1,369,931	9.22	50,332,463	17.37	57,140,679	15.56
9	Unallocated LAE* Unpaid	205,591	3.38	208,681	4.39	4,411,070	8.50	722,439	4.86	17,781,615	6.14	23,329,396	6.35
10	Unearned Premium Reserves	1,982,373	32.57	2,512,027	52.80	17,975,294	34.64	6,417,309	43.20	137,642,312	47.51	166,529,315	45.34
11	Agents Balances	1,174,930	19.30	722,054	15.18	8,486,570	16.36	2,771,678	18.66	58,638,893	20.24	71,794,125	19.55
12	Commission & Brokerage Expenses Incurred	794,537	13.05	682,551	14.35	4,942,357	9.52	879,568	5.92	32,880,992	11.35	40,180,005	10.94
13	Taxes, Licenses and Fees Incurred	110,713	1.82	103,945	2.18	1,144,606	2.21	334,657	2.25	7,520,704	2.60	9,214,625	2.51
14	Other Acquisition Expenses Incurred	350,239	5.75	319,036	6.71	4,542,013	8.75	1,639,100	11.04	18,982,062	6.55	25,832,450	7.03
15	General Expenses Incurred	175,278	2.88	196,831	4.14	2,710,130	5.22	546,899	3.68	18,486,141	6.38	22,115,279	6.02
16	Other Income Less Other Expenses	37,535	0.62	18,314	0.38	132,473	0.26	52,879	0.36	(3,603,078)	(1.24)	(3,361,877)	(0.92)
17	Pretax Profit or Loss Excluding Investment Gain**	440,092	7.23	(81,611)	(1.72)	(5,642,304)	(10.87)	(339,418)	(2.29)	(15,429,449)	(5.33)	(21,052,690)	(5.73)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For All Lines (Line 35)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	6,256,740	101.57	4,791,013	100.68	52,270,174	100.71	14,912,375	100.40	293,356,956	100.94	371,587,258	100.89
2	Premiums Earned	6,159,830	100.00	4,758,621	100.00	51,900,806	100.00	14,853,516	100.00	290,618,294	100.00	368,291,067	100.00
3	Dividends to Policyholders	0	0.00	9,559	0.20	371,919	0.72	703,420	4.74	398,922	0.14	1,483,820	0.40
4	Incurred Losses	3,725,938	60.49	3,050,658	64.11	37,929,550	73.08	9,402,255	63.30	190,530,285	65.56	244,638,686	66.43
5	Defense and Cost Containment Expenses Incurred	97,478	1.58	129,476	2.72	1,451,968	2.80	482,198	3.25	14,454,247	4.97	16,615,367	4.51
6	Unallocated LAE* Incurred	429,491	6.97	365,725	7.69	4,574,444	8.81	1,257,717	8.47	18,745,493	6.45	25,372,870	6.89
7	Unpaid Losses	1,792,834	29.11	1,447,714	30.42	44,255,429	85.27	8,137,715	54.79	347,577,411	119.60	403,211,103	109.48
8	Defense and Cost Containment Expenses Unpaid	202,759	3.29	208,856	4.39	5,026,671	9.69	1,369,926	9.22	50,363,204	17.33	57,171,416	15.52
9	Unallocated LAE* Unpaid	205,588	3.34	208,682	4.39	4,411,074	8.50	722,435	4.86	17,819,952	6.13	23,367,731	6.34
10	Unearned Premium Reserves	1,982,373	32.18	2,512,415	52.80	17,979,228	34.64	6,417,310	43.20	138,306,677	47.59	167,198,003	45.40
11	Agents Balances	1,174,932	19.07	722,168	15.18	8,486,823	16.35	2,771,673	18.66	58,707,817	20.20	71,863,413	19.51
12	Commission & Brokerage Expenses Incurred	794,538	12.90	682,629	14.35	4,944,137	9.53	879,568	5.92	32,970,344	11.34	40,271,216	10.93
13	Taxes, Licenses and Fees Incurred	110,711	1.80	104,006	2.19	1,144,933	2.21	334,660	2.25	7,547,655	2.60	9,241,965	2.51
14	Other Acquisition Expenses Incurred	350,240	5.69	319,085	6.71	4,542,016	8.75	1,639,101	11.04	19,009,273	6.54	25,859,715	7.02
15	General Expenses Incurred	175,274	2.85	196,840	4.14	2,710,505	5.22	546,897	3.68	18,571,581	6.39	22,201,097	6.03
16	Other Income Less Other Expenses	37,534	0.61	18,321	0.39	132,483	0.26	52,879	0.36	(3,543,194)	(1.22)	(3,301,977)	(0.90)
17	Pretax Profit or Loss Excluding Investment Gain**	513,693	8.34	(81,033)	(1.70)	(5,636,193)	(10.86)	(339,419)	(2.29)	(15,152,671)	(5.21)	(20,695,623)	(5.62)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fire
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutuals		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	15,962	99.80	123,439	103.71	925,377	103.71	318,172	98.71	6,607,693	101.17	7,990,643	101.40
2	Premiums Earned	15,994	100.00	119,024	100.00	892,287	100.00	322,324	100.00	6,530,973	100.00	7,880,602	100.00
3	Dividends to Policyholders	0	0.00	58	0.05	5,118	0.57	9,422	2.92	1,362	0.02	15,960	0.20
4	Incurred Losses	5,498	34.38	66,382	55.77	600,387	67.29	125,934	39.07	2,805,390	42.96	3,603,591	45.73
5	Defense and Cost Containment Expenses Incurred	0	0.00	796	0.67	10,316	1.16	2,949	0.91	72,851	1.12	86,912	1.10
6	Unallocated LAE* Incurred	151	0.94	4,040	3.39	43,901	4.92	10,792	3.35	167,691	2.57	226,575	2.88
7	Unpaid Losses	852	5.33	26,533	22.29	392,583	44.00	43,940	13.63	2,350,577	35.99	2,814,485	35.71
8	Defense and Cost Containment Expenses Unpaid	0	0.00	902	0.76	8,344	0.94	4,404	1.37	108,557	1.66	122,207	1.55
9	Unallocated LAE* Unpaid	48	0.30	2,108	1.77	23,322	2.61	3,161	0.98	110,469	1.69	139,108	1.77
10	Unearned Premium Reserves	234	1.46	59,133	49.68	477,210	53.48	176,581	54.78	3,084,322	47.23	3,797,480	48.19
11	Agents Balances	284	1.78	15,028	12.63	207,196	23.22	75,044	23.28	1,059,286	16.22	1,356,838	17.22
12	Commission & Brokerage Expenses Incurred	2,782	17.39	21,869	18.37	49,047	5.50	29,310	9.09	734,936	11.25	837,944	10.63
13	Taxes, Licenses and Fees Incurred	42	0.26	2,828	2.38	24,050	2.70	8,294	2.57	168,734	2.58	203,948	2.59
14	Other Acquisition Expenses Incurred	2,383	14.90	2,567	2.16	70,059	7.85	38,219	11.86	326,488	5.00	439,716	5.58
15	General Expenses Incurred	707	4.42	10,012	8.41	125,696	14.09	13,244	4.11	529,001	8.10	678,660	8.61
16	Other Income Less Other Expenses	0	0.00	1,628	1.37	1,102	0.12	47	0.01	15,534	0.24	18,311	0.23
17	Pretax Profit or Loss Excluding Investment Gain**	4,433	27.72	12,107	10.17	(35,202)	(3.95)	84,202	26.12	1,740,037	26.64	1,805,577	22.91

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Allied Lines
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutuels		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	7,746	99.81	176,847	102.97	1,380,484	103.35	301,016	101.20	4,694,826	100.40	6,560,919	101.11
2	Premiums Earned	7,761	100.00	171,744	100.00	1,335,729	100.00	297,452	100.00	4,676,190	100.00	6,488,876	100.00
3	Dividends to Policyholders	0	0.00	289	0.17	843	0.06	11,793	3.96	1,310	0.03	14,235	0.22
4	Incurred Losses	1,534	19.77	121,581	70.79	1,657,557	124.09	263,338	88.53	3,130,978	66.96	5,174,988	79.75
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,584	2.09	5,076	0.38	7,933	2.67	188,978	4.04	205,571	3.17
6	Unallocated LAE* Incurred	777	10.01	11,786	6.86	50,279	3.76	18,841	6.33	236,928	5.07	318,611	4.91
7	Unpaid Losses	3,023	38.95	59,958	34.91	786,227	58.86	79,001	26.56	2,572,097	55.00	3,500,306	53.94
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,874	2.26	4,785	0.36	5,781	1.94	123,505	2.64	137,945	2.13
9	Unallocated LAE* Unpaid	386	4.97	3,393	1.98	12,846	0.96	5,792	1.95	95,978	2.05	118,395	1.82
10	Unearned Premium Reserves	113	1.46	83,146	48.41	618,641	46.31	159,470	53.61	1,807,454	38.65	2,668,824	41.13
11	Agents Balances	138	1.78	17,368	10.11	230,887	17.29	58,173	19.56	773,786	16.55	1,080,352	16.65
12	Commission & Brokerage Expenses Incurred	1,351	17.41	24,568	14.31	74,013	5.54	18,452	6.20	480,964	10.29	599,348	9.24
13	Taxes, Licenses and Fees Incurred	20	0.26	3,494	2.03	32,650	2.44	6,300	2.12	102,949	2.20	145,413	2.24
14	Other Acquisition Expenses Incurred	1,156	14.89	6,451	3.76	87,010	6.51	31,610	10.63	208,160	4.45	334,387	5.15
15	General Expenses Incurred	344	4.43	9,104	5.30	187,717	14.05	10,517	3.54	291,625	6.24	499,307	7.69
16	Other Income Less Other Expenses	0	0.00	1,091	0.64	3,432	0.26	71	0.02	11,232	0.24	15,826	0.24
17	Pretax Profit or Loss Excluding Investment Gain**	2,581	33.26	(8,021)	(4.67)	(755,989)	(56.60)	(71,263)	(23.96)	45,517	0.97	(787,175)	(12.13)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Multiple Peril Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	1,032,982	101.85	0	0.00	11,218,331	101.01	12,251,313	101.08
2	Premiums Earned	0	0.00	0	0.00	1,014,233	100.00	0	0.00	11,106,491	100.00	12,120,724	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	601,774	59.33	0	0.00	10,005,146	90.08	10,606,920	87.51
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	7	0.00	0	0.00	14,032	0.13	14,039	0.12
6	Unallocated LAE* Incurred	0	0.00	0	0.00	12,868	1.27	0	0.00	96,497	0.87	109,365	0.90
7	Unpaid Losses	0	0.00	0	0.00	134,914	13.30	0	0.00	3,236,365	29.14	3,371,279	27.81
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	142	0.01	0	0.00	19,336	0.17	19,478	0.16
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,917	0.19	0	0.00	35,378	0.32	37,295	0.31
10	Unearned Premium Reserves	0	0.00	0	0.00	40,845	4.03	0	0.00	945,419	8.51	986,264	8.14
11	Agents Balances	0	0.00	0	0.00	27,578	2.72	0	0.00	2,160,899	19.46	2,188,477	18.06
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	66,517	6.56	0	0.00	540,097	4.86	606,614	5.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	714	0.07	0	0.00	11,565	0.10	12,279	0.10
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	15,010	1.48	0	0.00	(62,965)	(0.57)	(47,955)	(0.40)
15	General Expenses Incurred	0	0.00	0	0.00	17,414	1.72	0	0.00	140,069	1.26	157,483	1.30
16	Other Income Less Other Expenses	0	0.00	0	0.00	(175)	(0.02)	0	0.00	(17,290)	(0.16)	(17,465)	(0.14)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	299,753	29.55	0	0.00	344,754	3.10	644,507	5.32

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Federal Flood
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	14,749	109.05	196,967	101.36	41,697	100.45	2,117,254	95.65	2,370,667	96.25
2	Premiums Earned	0	0.00	13,525	100.00	194,319	100.00	41,511	100.00	2,213,641	100.00	2,462,996	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	2,175	16.08	116,727	60.07	4,602	11.09	1,225,527	55.36	1,349,031	54.77
5	Defense and Cost Containment Expenses Incurred	0	0.00	144	1.06	1,440	0.74	451	1.09	32,047	1.45	34,082	1.38
6	Unallocated LAE* Incurred	0	0.00	12	0.09	2,793	1.44	255	0.61	16,822	0.76	19,882	0.81
7	Unpaid Losses	0	0.00	2,096	15.50	61,628	31.71	2,497	6.02	446,511	20.17	512,732	20.82
8	Defense and Cost Containment Expenses Unpaid	0	0.00	114	0.84	1,126	0.58	0	0.00	5,752	0.26	6,992	0.28
9	Unallocated LAE* Unpaid	0	0.00	373	2.76	0	0.00	0	0.00	15,991	0.72	16,364	0.66
10	Unearned Premium Reserves	0	0.00	9,555	70.65	110,001	56.61	22,454	54.09	1,123,525	50.75	1,265,535	51.38
11	Agents Balances	0	0.00	0	0.00	20,707	10.66	9,732	23.44	84,133	3.80	114,572	4.65
12	Commission & Brokerage Expenses Incurred	0	0.00	2,939	21.73	42,892	22.07	7,052	16.99	343,319	15.51	396,202	16.09
13	Taxes, Licenses and Fees Incurred	0	0.00	477	3.53	3,879	2.00	1,014	2.44	45,269	2.05	50,639	2.06
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	31	0.02	2,377	5.73	12,878	0.58	15,286	0.62
15	General Expenses Incurred	0	0.00	0	0.00	3	0.00	1,036	2.50	26,576	1.20	27,615	1.12
16	Other Income Less Other Expenses	0	0.00	342	2.53	(112)	(0.06)	101	0.24	2,867	0.13	3,198	0.13
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	8,119	60.03	26,442	13.61	24,825	59.80	514,076	23.22	573,462	23.28

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Farmowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	54,522	101.11	407,945	102.96	94,078	107.63	826,229	102.75	1,382,774	103.06
2	Premiums Earned	0	0.00	53,924	100.00	396,225	100.00	87,411	100.00	804,135	100.00	1,341,695	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	31,634	58.66	289,756	73.13	80,286	91.85	645,236	80.24	1,046,912	78.03
5	Defense and Cost Containment Expenses Incurred	0	0.00	696	1.29	8,473	2.14	618	0.71	20,842	2.59	30,629	2.28
6	Unallocated LAE* Incurred	0	0.00	3,958	7.34	23,076	5.82	4,672	5.34	52,936	6.58	84,642	6.31
7	Unpaid Losses	0	0.00	13,537	25.10	121,165	30.58	21,568	24.67	290,359	36.11	446,629	33.29
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,305	2.42	18,965	4.79	2,344	2.68	31,719	3.94	54,333	4.05
9	Unallocated LAE* Unpaid	0	0.00	1,782	3.30	5,231	1.32	760	0.87	21,256	2.64	29,029	2.16
10	Unearned Premium Reserves	0	0.00	27,114	50.28	183,876	46.41	47,049	53.83	427,822	53.20	685,861	51.12
11	Agents Balances	0	0.00	6,039	11.20	40,747	10.28	10,721	12.27	199,727	24.84	257,234	19.17
12	Commission & Brokerage Expenses Incurred	0	0.00	8,356	15.50	64,138	16.19	12,117	13.86	141,912	17.65	226,523	16.88
13	Taxes, Licenses and Fees Incurred	0	0.00	1,185	2.20	8,068	2.04	2,009	2.30	20,154	2.51	31,416	2.34
14	Other Acquisition Expenses Incurred	0	0.00	2,967	5.50	32,132	8.11	5,902	6.75	60,569	7.53	101,570	7.57
15	General Expenses Incurred	0	0.00	3,488	6.47	22,225	5.61	1,856	2.12	56,093	6.98	83,662	6.24
16	Other Income Less Other Expenses	0	0.00	112	0.21	3,115	0.79	835	0.96	3,357	0.42	7,419	0.55
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1,753	3.25	(48,529)	(12.25)	(19,214)	(21.98)	(190,246)	(23.66)	(256,236)	(19.10)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Homeowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	121,021	100.89	3,483,339	100.20	3,072,266	99.68	4,608,315	100.69	41,633,419	102.55	52,918,360	102.05
2	Premiums Earned	119,957	100.00	3,476,505	100.00	3,082,115	100.00	4,576,711	100.00	40,599,262	100.00	51,854,550	100.00
3	Dividends to Policyholders	0	0.00	9,069	0.26	44,648	1.45	176,653	3.86	566	0.00	230,936	0.45
4	Incurred Losses	73,540	61.31	2,360,749	67.91	2,641,795	85.71	3,168,985	69.24	31,471,615	77.52	39,716,684	76.59
5	Defense and Cost Containment Expenses Incurred	1,052	0.88	72,650	2.09	43,399	1.41	63,116	1.38	658,993	1.62	839,210	1.62
6	Unallocated LAE* Incurred	5,495	4.58	306,743	8.82	259,482	8.42	379,622	8.29	3,691,071	9.09	4,642,413	8.95
7	Unpaid Losses	17,327	14.44	772,807	22.23	708,335	22.98	1,271,081	27.77	10,975,660	27.03	13,745,210	26.51
8	Defense and Cost Containment Expenses Unpaid	252	0.21	76,017	2.19	69,590	2.26	127,836	2.79	1,080,643	2.66	1,354,338	2.61
9	Unallocated LAE* Unpaid	1,141	0.95	159,713	4.59	61,982	2.01	131,204	2.87	1,715,873	4.23	2,069,913	3.99
10	Unearned Premium Reserves	64,104	53.44	1,808,535	52.02	1,577,254	51.17	2,382,104	52.05	22,849,678	56.28	28,681,675	55.31
11	Agents Balances	34,011	28.35	559,258	16.09	587,892	19.07	887,112	19.38	6,887,036	16.96	8,955,309	17.27
12	Commission & Brokerage Expenses Incurred	18,001	15.01	438,786	12.62	351,203	11.39	365,810	7.99	5,482,051	13.50	6,655,851	12.84
13	Taxes, Licenses and Fees Incurred	2,328	1.94	77,037	2.22	65,315	2.12	103,459	2.26	1,024,829	2.52	1,272,968	2.45
14	Other Acquisition Expenses Incurred	14,461	12.06	260,750	7.50	322,689	10.47	537,006	11.73	3,316,270	8.17	4,451,176	8.58
15	General Expenses Incurred	7,045	5.87	102,382	2.94	199,061	6.46	179,680	3.93	1,815,064	4.47	2,303,232	4.44
16	Other Income Less Other Expenses	2,339	1.95	14,767	0.42	31,977	1.04	15,634	0.34	78,529	0.19	143,246	0.28
17	Pretax Profit or Loss Excluding Investment Gain**	374	0.31	(136,893)	(3.94)	(813,506)	(26.39)	(381,982)	(8.35)	(6,782,668)	(16.71)	(8,114,675)	(15.65)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	420,267	100.13	2,121,406	100.36	952,166	99.02	21,935,368	100.56	25,429,207	100.48
2	Premiums Earned	0	0.00	419,707	100.00	2,113,744	100.00	961,591	100.00	21,812,564	100.00	25,307,606	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	7,772	0.37	0	0.00	4,866	0.02	12,638	0.05
4	Incurred Losses	0	0.00	274,049	65.30	1,493,066	70.64	525,236	54.62	13,825,539	63.38	16,117,890	63.69
5	Defense and Cost Containment Expenses Incurred	0	0.00	35,116	8.37	110,378	5.22	57,125	5.94	1,791,392	8.21	1,994,011	7.88
6	Unallocated LAE* Incurred	2	0.00	21,400	5.10	135,839	6.43	103,306	10.74	1,249,078	5.73	1,509,625	5.97
7	Unpaid Losses	0	0.00	248,950	59.32	1,719,517	81.35	617,279	64.19	20,509,424	94.03	23,095,170	91.26
8	Defense and Cost Containment Expenses Unpaid	0	0.00	82,777	19.72	510,568	24.15	282,315	29.36	6,384,436	29.27	7,260,096	28.69
9	Unallocated LAE* Unpaid	0	0.00	23,634	5.63	120,347	5.69	82,388	8.57	1,543,571	7.08	1,769,940	6.99
10	Unearned Premium Reserves	0	0.00	201,826	48.09	1,035,647	49.00	491,247	51.09	10,478,362	48.04	12,207,082	48.23
11	Agents Balances	0	0.00	42,382	10.10	584,867	27.67	212,355	22.08	5,514,740	25.28	6,354,344	25.11
12	Commission & Brokerage Expenses Incurred	0	0.00	69,751	16.62	271,765	12.86	141,279	14.69	3,635,584	16.67	4,118,379	16.27
13	Taxes, Licenses and Fees Incurred	0	0.00	8,452	2.01	52,175	2.47	23,501	2.44	555,735	2.55	639,863	2.53
14	Other Acquisition Expenses Incurred	0	0.00	18,507	4.41	200,877	9.50	118,028	12.27	1,492,561	6.84	1,829,973	7.23
15	General Expenses Incurred	0	0.00	36,727	8.75	158,092	7.48	52,031	5.41	1,533,673	7.03	1,780,523	7.04
16	Other Income Less Other Expenses	0	0.00	752	0.18	2,746	0.13	(3,746)	(0.39)	(91,194)	(0.42)	(91,442)	(0.36)
17	Pretax Profit or Loss Excluding Investment Gain**	(2)	0.00	(43,536)	(10.37)	(313,478)	(14.83)	(62,660)	(6.52)	(2,367,044)	(10.85)	(2,786,720)	(11.01)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Mortgage Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	4,572,400	102.01	4,572,400	102.01
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	4,482,169	100.00	4,482,169	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	8,723,800	194.63	8,723,800	194.63
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(48,161)	(1.07)	(48,161)	(1.07)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	221,208	4.94	221,208	4.94
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	18,143,944	404.80	18,143,944	404.80
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	84,849	1.89	84,849	1.89
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	301,905	6.74	301,905	6.74
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	789,631	17.62	789,631	17.62
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	237,061	5.29	237,061	5.29
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	2,045	0.05	2,045	0.05
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	108,555	2.42	108,555	2.42
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	248,333	5.54	248,333	5.54
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	629,593	14.05	629,593	14.05
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	(1,550,352)	(34.59)	(1,550,352)	(34.59)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	0	0.00	(6,953,553)	(155.14)	(6,953,553)	(155.14)

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Ocean Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	6,317	98.41	7,960	94.57	3,891,059	99.76	3,905,336	99.74
2	Premiums Earned	0	0.00	0	0.00	6,419	100.00	8,417	100.00	3,900,563	100.00	3,915,399	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	701	10.92	1,126	13.38	0	0.00	1,827	0.05
4	Incurred Losses	0	0.00	7	0.00	5,720	89.11	1,851	21.99	1,692,469	43.39	1,700,047	43.42
5	Defense and Cost Containment Expenses Incurred	0	0.00	7	0.00	287	4.47	(3)	(0.04)	127,856	3.28	128,147	3.27
6	Unallocated LAE* Incurred	0	0.00	1	0.00	24	0.37	198	2.35	136,410	3.50	136,633	3.49
7	Unpaid Losses	0	0.00	39	0.00	36,450	567.85	1,398	16.61	3,451,993	88.50	3,489,880	89.13
8	Defense and Cost Containment Expenses Unpaid	0	0.00	11	0.00	385	6.00	136	1.62	263,747	6.76	264,279	6.75
9	Unallocated LAE* Unpaid	0	0.00	3	0.00	2,113	32.92	95	1.13	135,142	3.46	137,353	3.51
10	Unearned Premium Reserves	0	0.00	0	0.00	3,013	46.94	3,787	44.99	1,176,434	30.16	1,183,234	30.22
11	Agents Balances	0	0.00	0	0.00	1,645	25.63	1,362	16.18	828,838	21.25	831,845	21.25
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	217	3.38	21	0.25	526,629	13.50	526,867	13.46
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	128	1.99	146	1.73	53,117	1.36	53,391	1.36
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	928	14.46	831	9.87	216,897	5.56	218,656	5.58
15	General Expenses Incurred	0	0.00	0	0.00	340	5.30	39	0.46	247,819	6.35	248,198	6.34
16	Other Income Less Other Expenses	0	0.00	0	0.00	10	0.16	10	0.12	(131,391)	(3.37)	(131,371)	(3.36)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(15)	0.00	(1,918)	(29.88)	4,217	50.10	767,984	19.69	770,268	19.67

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Inland Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	34,020	100.67	134,012	102.68	1,039,975	102.27	167,221	97.94	11,092,990	101.37	12,468,218	101.40
2	Premiums Earned	33,792	100.00	130,511	100.00	1,016,941	100.00	170,745	100.00	10,943,589	100.00	12,295,578	100.00
3	Dividends to Policyholders	0	0.00	143	0.11	2,200	0.22	9,691	5.68	(2,057)	(0.02)	9,977	0.08
4	Incurred Losses	16,898	50.01	32,785	25.12	693,943	68.24	71,802	42.05	5,510,460	50.35	6,325,888	51.45
5	Defense and Cost Containment Expenses Incurred	74	0.22	200	0.15	2,983	0.29	519	0.30	79,904	0.73	83,680	0.68
6	Unallocated LAE* Incurred	4,068	12.04	2,497	1.91	17,428	1.71	8,176	4.79	477,243	4.36	509,412	4.14
7	Unpaid Losses	3,210	9.50	17,004	13.03	607,803	59.77	16,586	9.71	2,327,246	21.27	2,971,849	24.17
8	Defense and Cost Containment Expenses Unpaid	49	0.15	776	0.59	4,272	0.42	633	0.37	134,789	1.23	140,519	1.14
9	Unallocated LAE* Unpaid	3,563	10.54	721	0.55	11,575	1.14	3,037	1.78	181,358	1.66	200,254	1.63
10	Unearned Premium Reserves	17,825	52.75	95,461	73.14	502,231	49.39	85,712	50.20	2,990,618	27.33	3,691,847	30.03
11	Agents Balances	7,536	22.30	12,474	9.56	181,363	17.83	28,309	16.58	2,329,587	21.29	2,559,269	20.81
12	Commission & Brokerage Expenses Incurred	4,309	12.75	40,195	30.80	52,369	5.15	7,146	4.19	1,576,364	14.40	1,680,383	13.67
13	Taxes, Licenses and Fees Incurred	1,248	3.69	2,552	1.96	25,862	2.54	3,307	1.94	284,609	2.60	317,578	2.58
14	Other Acquisition Expenses Incurred	4,346	12.86	2,863	2.19	85,567	8.41	32,045	18.77	443,541	4.05	568,362	4.62
15	General Expenses Incurred	1,424	4.21	7,713	5.91	138,476	13.62	5,444	3.19	778,269	7.11	931,326	7.57
16	Other Income Less Other Expenses	205	0.61	24	0.02	1,860	0.18	162	0.09	(69,104)	(0.63)	(66,853)	(0.54)
17	Pretax Profit or Loss Excluding Investment Gain**	1,630	4.82	41,588	31.87	(28)	(0.00)	32,775	19.20	1,726,137	15.77	1,802,102	14.66

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Financial Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	1,028,447	50.46	1,028,447	50.46
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	2,037,974	100.00	2,037,974	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	2,842,808	139.49	2,842,808	139.49
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	296,205	14.53	296,205	14.53
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	11,971	0.59	11,971	0.59
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	6,901,045	338.62	6,901,045	338.62
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	276,537	13.57	276,537	13.57
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	8,247	0.40	8,247	0.40
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	10,239,861	502.45	10,239,861	502.45
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	80,979	3.97	80,979	3.97
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	74	0.00	74	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	23,726	1.16	23,726	1.16
14	Other Acquisition Expenses Incurred	6	0.00	6	0.00	0	0.00	0	0.00	24,684	1.21	24,696	1.21
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	414,656	20.35	414,656	20.35
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	(454,539)	(22.30)	(454,539)	(22.30)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	0	0.00	(2,030,691)	(99.64)	(2,030,691)	(99.64)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Medical Malpractice
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	10	111.11	225,086	100.28	655,690	105.02	2,355,158	101.64	3,235,944	102.21
2	Premiums Earned	0	0.00	9	100.00	224,460	100.00	624,349	100.00	2,317,189	100.00	3,166,007	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	18,162	8.09	17,899	2.87	14,852	0.64	50,913	1.61
4	Incurred Losses	0	0.00	0	0.00	62,506	27.85	258,975	41.48	570,315	24.61	891,796	28.17
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	54,475	24.27	151,402	24.25	381,430	16.46	587,307	18.55
6	Unallocated LAE* Incurred	0	0.00	0	0.00	33,745	15.03	39,340	6.30	80,551	3.48	153,636	4.85
7	Unpaid Losses	0	0.00	0	0.00	291,430	129.84	875,216	140.18	5,524,234	238.40	6,690,880	211.33
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	212,936	94.87	312,103	49.99	2,238,299	96.60	2,763,338	87.28
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	83,010	36.98	70,587	11.31	198,604	8.57	352,201	11.12
10	Unearned Premium Reserves	0	0.00	6	66.67	89,517	39.88	397,837	63.72	1,224,374	52.84	1,711,734	54.07
11	Agents Balances	0	0.00	2	22.22	22,000	9.80	176,452	28.26	432,853	18.68	631,307	19.94
12	Commission & Brokerage Expenses Incurred	0	0.00	1	11.11	8,351	3.72	35,276	5.65	268,862	11.60	312,490	9.87
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	4,460	1.99	18,067	2.89	49,964	2.16	72,491	2.29
14	Other Acquisition Expenses Incurred	0	0.00	1	11.11	5,447	2.43	11,014	1.76	89,387	3.86	105,849	3.34
15	General Expenses Incurred	0	0.00	0	0.00	35,557	15.84	64,464	10.32	228,041	9.84	328,062	10.36
16	Other Income Less Other Expenses	0	0.00	0	0.00	(1,205)	(0.54)	1,559	0.25	1,167	0.05	1,521	0.05
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	7	77.78	552	0.25	29,472	4.72	634,953	27.40	664,984	21.00

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Earthquake
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,883	98.40	49,858	101.16	46,296	104.46	1,222,955	102.84	1,325,992	102.81
2	Premiums Earned	0	0.00	6,995	100.00	49,287	100.00	44,321	100.00	1,189,146	100.00	1,289,749	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	733	1.49	3,017	6.81	3	0.00	3,753	0.29
4	Incurred Losses	0	0.00	1,513	21.63	64	0.13	259	0.58	50,604	4.26	52,440	4.07
5	Defense and Cost Containment Expenses Incurred	0	0.00	47	0.67	50	0.10	404	0.91	4,097	0.34	4,598	0.36
6	Unallocated LAE* Incurred	0	0.00	109	1.56	282	0.57	444	1.00	8,546	0.72	9,381	0.73
7	Unpaid Losses	0	0.00	1,651	23.60	542	1.10	857	1.93	89,648	7.54	92,698	7.19
8	Defense and Cost Containment Expenses Unpaid	0	0.00	64	0.91	187	0.38	14	0.03	6,226	0.52	6,491	0.50
9	Unallocated LAE* Unpaid	0	0.00	40	0.57	50	0.10	146	0.33	7,304	0.61	7,540	0.58
10	Unearned Premium Reserves	0	0.00	2,717	38.84	25,092	50.91	24,709	55.75	596,201	50.14	648,719	50.30
11	Agents Balances	0	0.00	232	3.32	10,241	20.78	9,772	22.05	246,698	20.75	266,943	20.70
12	Commission & Brokerage Expenses Incurred	0	0.00	835	11.94	3,653	7.41	2,073	4.68	134,452	11.31	141,013	10.93
13	Taxes, Licenses and Fees Incurred	0	0.00	133	1.90	1,232	2.50	1,962	4.43	29,804	2.51	33,131	2.57
14	Other Acquisition Expenses Incurred	0	0.00	27	0.39	6,978	14.16	10,337	23.32	70,901	5.96	88,243	6.84
15	General Expenses Incurred	0	0.00	581	8.31	3,259	6.61	2,308	5.21	62,742	5.28	68,890	5.34
16	Other Income Less Other Expenses	0	0.00	0	0.00	(9,356)	(18.98)	23	0.05	(9,386)	(0.79)	(18,719)	(1.45)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	3,750	53.61	23,677	48.04	23,542	53.12	818,615	68.84	869,584	67.42

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Group Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	707,089	100.33	0	0.00	3,823,891	104.42	4,530,980	103.76
2	Premiums Earned	0	0.00	0	0.00	704,794	100.00	0	0.00	3,661,939	100.00	4,366,733	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	622,522	88.33	0	0.00	2,087,374	57.00	2,709,896	62.06
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	7,296	1.04	0	0.00	51,253	1.40	58,549	1.34
6	Unallocated LAE* Incurred	0	0.00	0	0.00	47,039	6.67	0	0.00	63,695	1.74	110,734	2.54
7	Unpaid Losses	0	0.00	0	0.00	113,449	16.10	0	0.00	1,875,753	51.22	1,989,202	45.55
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	1,367	0.19	0	0.00	32,732	0.89	34,099	0.78
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	86,733	12.31	0	0.00	48,344	1.32	135,077	3.09
10	Unearned Premium Reserves	0	0.00	0	0.00	39,693	5.63	0	0.00	1,967,668	53.73	2,007,361	45.97
11	Agents Balances	0	0.00	0	0.00	2,961	0.42	0	0.00	953,685	26.04	956,646	21.91
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	4,977	0.71	0	0.00	667,415	18.23	672,392	15.40
13	Taxes, Licenses and Fees Incurred	0	0.00	1	0.00	10,690	1.52	0	0.00	87,503	2.39	98,194	2.25
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	15,998	2.27	0	0.00	231,989	6.34	247,987	5.68
15	General Expenses Incurred	0	0.00	0	0.00	4,995	0.71	0	0.00	197,765	5.40	202,760	4.64
16	Other Income Less Other Expenses	0	0.00	0	0.00	938	0.13	0	0.00	(195,911)	(5.35)	(194,973)	(4.46)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(1)	0.00	(7,787)	(1.10)	0	0.00	79,041	2.16	71,253	1.63

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit Accident and Health (Group and Individual)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	10,231	109.01	0	0.00	215,110	91.31	225,341	91.99
2	Premiums Earned	0	0.00	0	0.00	9,385	100.00	0	0.00	235,573	100.00	244,958	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	4,317	46.00	0	0.00	25,660	10.89	29,977	12.24
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	6	0.06	0	0.00	62	0.03	68	0.03
6	Unallocated LAE* Incurred	0	0.00	0	0.00	1,096	11.68	0	0.00	498	0.21	1,594	0.65
7	Unpaid Losses	0	0.00	0	0.00	6,007	64.01	0	0.00	35,297	14.98	41,304	16.86
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	96	1.02	0	0.00	416	0.18	512	0.21
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,246	13.28	0	0.00	2,202	0.93	3,448	1.41
10	Unearned Premium Reserves	0	0.00	0	0.00	26,201	279.18	0	0.00	78,398	33.28	104,599	42.70
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	14,386	6.11	14,386	5.87
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	2,117	22.56	0	0.00	36,899	15.66	39,016	15.93
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	206	2.19	0	0.00	6,282	2.67	6,488	2.65
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	648	6.90	0	0.00	9,774	4.15	10,422	4.25
15	General Expenses Incurred	0	0.00	0	0.00	1,546	16.47	0	0.00	16,384	6.95	17,930	7.32
16	Other Income Less Other Expenses	0	0.00	0	0.00	8	0.09	0	0.00	(3,709)	(1.57)	(3,701)	(1.51)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(543)	(5.79)	0	0.00	136,302	57.86	135,759	55.42

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	234	95.12	706,684	129.20	0	0.00	2,707,920	119.97	3,414,838	121.77
2	Premiums Earned	0	0.00	246	100.00	546,955	100.00	0	0.00	2,257,092	100.00	2,804,293	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	22	0.00	0	0.00	0	0.00	22	0.00
4	Incurred Losses	0	0.00	(124)	(50.41)	452,278	82.69	0	0.00	1,651,780	73.18	2,103,934	75.03
5	Defense and Cost Containment Expenses Incurred	0	0.00	(2)	(0.81)	1,549	0.28	0	0.00	63,300	2.80	64,847	2.31
6	Unallocated LAE* Incurred	0	0.00	0	0.00	35,066	6.41	0	0.00	86,094	3.81	121,160	4.32
7	Unpaid Losses	0	0.00	20	8.13	441,856	80.78	0	0.00	2,153,802	95.42	2,595,678	92.56
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	7,097	1.30	0	0.00	21,966	0.97	29,063	1.04
9	Unallocated LAE* Unpaid	0	0.00	1	0.41	89,413	16.35	0	0.00	65,510	2.90	154,924	5.52
10	Unearned Premium Reserves	0	0.00	44	17.89	1,425,775	260.68	0	0.00	6,417,438	284.32	7,843,257	279.69
11	Agents Balances	0	0.00	39	15.85	223,926	40.94	0	0.00	1,671,389	74.05	1,895,354	67.59
12	Commission & Brokerage Expenses Incurred	0	0.00	49	19.92	72,830	13.32	0	0.00	457,855	20.29	530,734	18.93
13	Taxes, Licenses and Fees Incurred	0	0.00	6	2.44	14,056	2.57	0	0.00	11,654	0.52	25,716	0.92
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	44,298	8.10	0	0.00	115,977	5.14	160,275	5.72
15	General Expenses Incurred	0	0.00	20	8.13	28,911	5.29	0	0.00	308,396	13.66	337,327	12.03
16	Other Income Less Other Expenses	0	0.00	8	3.25	484	0.09	0	0.00	(140,413)	(6.22)	(139,921)	(4.99)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	305	123.98	(101,570)	(18.57)	0	0.00	(578,374)	(25.62)	(679,639)	(24.24)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	52,651	101.44	2,098,369	102.03	354,589	100.36	30,560,459	101.44	33,066,068	101.47
2	Premiums Earned	0	0.00	51,905	100.00	2,056,625	100.00	353,318	100.00	30,126,344	100.00	32,588,192	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	219,654	10.68	518	0.15	264,101	0.88	484,273	1.49
4	Incurred Losses	0	0.00	36,267	69.87	1,282,955	62.38	222,843	63.07	20,742,420	68.85	22,284,485	68.38
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,852	7.42	119,756	5.82	28,519	8.07	2,302,476	7.64	2,454,603	7.53
6	Unallocated LAE* Incurred	0	0.00	2,415	4.65	142,488	6.93	33,784	9.56	1,814,471	6.02	1,993,158	6.12
7	Unpaid Losses	0	0.00	96,987	186.85	5,878,791	285.85	988,241	279.70	96,643,774	320.79	103,607,793	317.93
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,934	7.58	510,148	24.81	86,087	24.37	9,425,459	31.29	10,025,628	30.76
9	Unallocated LAE* Unpaid	0	0.00	4,047	7.80	233,149	11.34	69,125	19.56	4,054,933	13.46	4,361,254	13.38
10	Unearned Premium Reserves	0	0.00	21,695	41.80	932,487	45.34	148,237	41.96	10,258,039	34.05	11,360,458	34.86
11	Agents Balances	0	0.00	18,178	35.02	664,661	32.32	84,460	23.90	7,242,647	24.04	8,009,946	24.58
12	Commission & Brokerage Expenses Incurred	0	0.00	6,539	12.60	187,556	9.12	30,414	8.61	2,579,173	8.56	2,803,682	8.60
13	Taxes, Licenses and Fees Incurred	0	0.00	1,799	3.47	61,010	2.97	13,043	3.69	1,484,395	4.93	1,560,247	4.79
14	Other Acquisition Expenses Incurred	0	0.00	3,616	6.97	134,536	6.54	38,679	10.95	1,701,967	5.65	1,878,798	5.77
15	General Expenses Incurred	0	0.00	5,666	10.92	166,896	8.12	18,577	5.26	2,029,987	6.74	2,221,126	6.82
16	Other Income Less Other Expenses	0	0.00	(385)	(0.74)	884	0.04	(4,485)	(1.27)	(593,197)	(1.97)	(597,183)	(1.83)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(8,635)	(16.64)	(257,345)	(12.51)	(37,545)	(10.63)	(3,385,834)	(11.24)	(3,689,359)	(11.32)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Liability - By Occurrence
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1	100.00	81,356	98.86	984,169	100.32	351,568	102.10	18,398,592	102.07	19,815,686	101.97
2	Premiums Earned	1	100.00	82,294	100.00	980,984	100.00	344,349	100.00	18,025,993	100.00	19,433,621	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	6,593	0.67	12,093	3.51	1,244	0.01	19,930	0.10
4	Incurred Losses	39	3900.00	17,523	21.29	417,393	42.55	146,365	42.50	8,966,956	49.74	9,548,276	49.13
5	Defense and Cost Containment Expenses Incurred	8	800.00	4,565	5.55	70,559	7.19	12,384	3.60	2,366,893	13.13	2,454,409	12.63
6	Unallocated LAE* Incurred	4	400.00	3,125	3.80	40,335	4.11	9,665	2.81	887,060	4.92	940,189	4.84
7	Unpaid Losses	39	3900.00	119,185	144.83	2,311,949	235.68	609,453	176.99	55,152,710	305.96	58,193,336	299.45
8	Defense and Cost Containment Expenses Unpaid	1	100.00	20,660	25.11	601,007	61.27	197,690	57.41	11,211,038	62.19	12,030,396	61.91
9	Unallocated LAE* Unpaid	4	400.00	6,732	8.18	130,833	13.34	16,944	4.92	2,494,854	13.84	2,649,367	13.63
10	Unearned Premium Reserves	0	0.00	38,569	46.87	473,801	48.30	169,892	49.34	9,290,971	51.54	9,973,233	51.32
11	Agents Balances	0	0.00	11,177	13.58	313,689	31.98	61,839	17.96	4,341,923	24.09	4,728,628	24.33
12	Commission & Brokerage Expenses Incurred	0	0.00	13,984	16.99	134,372	13.70	21,736	6.31	2,160,055	11.98	2,330,147	11.99
13	Taxes, Licenses and Fees Incurred	0	0.00	1,481	1.80	20,582	2.10	8,123	2.36	436,886	2.42	467,072	2.40
14	Other Acquisition Expenses Incurred	0	0.00	3,151	3.83	109,556	11.17	47,635	13.83	1,101,872	6.11	1,262,214	6.50
15	General Expenses Incurred	0	0.00	6,517	7.92	79,184	8.07	16,972	4.93	1,298,176	7.20	1,400,849	7.21
16	Other Income Less Other Expenses	1	100.00	148	0.18	1,800	0.18	(602)	(0.17)	(242,751)	(1.35)	(241,404)	(1.24)
17	Pretax Profit or Loss Excluding Investment Gain**	(49)	(4900.00)	32,092	39.00	104,203	10.62	68,773	19.97	564,096	3.13	769,115	3.96

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Liability - Claims Made
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,893	96.19	185,630	101.52	31,598	98.77	12,471,796	97.76	12,690,917	97.81
2	Premiums Earned	0	0.00	1,968	100.00	182,855	100.00	31,993	100.00	12,757,766	100.00	12,974,582	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,825	1.00	2,000	6.25	492	0.00	4,317	0.03
4	Incurred Losses	0	0.00	(1,099)	(55.84)	74,876	40.95	12,351	38.61	5,905,263	46.29	5,991,391	46.18
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,159	58.89	41,476	22.68	8,676	27.12	1,607,675	12.60	1,658,986	12.79
6	Unallocated LAE* Incurred	0	0.00	74	3.76	9,500	5.20	76	0.24	548,997	4.30	558,647	4.31
7	Unpaid Losses	0	0.00	2,773	140.90	232,584	127.20	28,311	88.49	26,195,446	205.33	26,459,114	203.93
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,185	111.03	89,255	48.81	13,916	43.50	5,766,651	45.20	5,872,007	45.26
9	Unallocated LAE* Unpaid	0	0.00	103	5.23	17,353	9.49	10	0.03	1,092,052	8.56	1,109,518	8.55
10	Unearned Premium Reserves	0	0.00	736	37.40	83,804	45.83	14,110	44.10	6,785,910	53.19	6,884,560	53.06
11	Agents Balances	0	0.00	72	3.66	66,985	36.63	3,378	10.56	2,152,342	16.87	2,222,777	17.13
12	Commission & Brokerage Expenses Incurred	0	0.00	217	11.03	16,691	9.13	0	0.00	1,705,068	13.36	1,721,976	13.27
13	Taxes, Licenses and Fees Incurred	0	0.00	30	1.52	4,371	2.39	586	1.83	297,793	2.33	302,780	2.33
14	Other Acquisition Expenses Incurred	0	0.00	5	0.25	17,084	9.34	455	1.42	746,071	5.85	763,615	5.89
15	General Expenses Incurred	0	0.00	471	23.93	20,742	11.34	1,483	4.64	706,137	5.53	728,833	5.62
16	Other Income Less Other Expenses	0	0.00	10	0.51	(73)	(0.04)	180	0.56	(275,145)	(2.16)	(275,028)	(2.12)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1,120	56.91	(3,784)	(2.07)	6,546	20.46	965,121	7.56	969,003	7.47

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Excess Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	4,648	131.78	2,227	99.73	952,134	101.04	959,009	101.16
2	Premiums Earned	0	0.00	0	0.00	3,527	100.00	2,233	100.00	942,290	100.00	948,050	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	1,828	51.83	1,248	55.89	1,100,742	116.82	1,103,818	116.43
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	718	20.36	0	0.00	57,184	6.07	57,902	6.11
6	Unallocated LAE* Incurred	0	0.00	0	0.00	220	6.24	633	28.35	63,550	6.74	64,403	6.79
7	Unpaid Losses	0	0.00	0	0.00	36,193	1026.17	9,261	414.73	8,528,962	905.13	8,574,416	904.43
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	6,378	180.83	0	0.00	353,002	37.46	359,380	37.91
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	412	11.68	0	0.00	134,430	14.27	134,842	14.22
10	Unearned Premium Reserves	0	0.00	0	0.00	2,434	69.01	179	8.02	388,127	41.19	390,740	41.22
11	Agents Balances	0	0.00	0	0.00	2,756	78.14	0	0.00	176,624	18.74	179,380	18.92
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	482	13.67	0	0.00	81,051	8.60	81,533	8.60
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	93	2.64	61	2.73	21,072	2.24	21,226	2.24
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	282	8.00	0	0.00	28,361	3.01	28,643	3.02
15	General Expenses Incurred	0	0.00	0	0.00	229	6.49	168	7.52	82,981	8.81	83,378	8.79
16	Other Income Less Other Expenses	0	0.00	0	0.00	(7)	(0.20)	0	0.00	(12,529)	(1.33)	(12,536)	(1.32)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(332)	(9.41)	123	5.51	(505,178)	(53.61)	(505,387)	(53.31)

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Products Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	8,949	101.11	133,479	99.28	256	94.12	1,683,328	102.72	1,826,012	102.45
2	Premiums Earned	0	0.00	8,851	100.00	134,445	100.00	272	100.00	1,638,776	100.00	1,782,344	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	45	0.03	0	0.00	51	0.00	96	0.01
4	Incurred Losses	0	0.00	5,880	66.43	10,830	8.06	1,989	731.25	1,186,258	72.39	1,204,957	67.61
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,742	42.28	31,456	23.40	530	194.85	1,025,030	62.55	1,060,758	59.51
6	Unallocated LAE* Incurred	0	0.00	1,097	12.39	18,750	13.95	55	20.22	179,808	10.97	199,710	11.20
7	Unpaid Losses	0	0.00	16,516	186.60	358,396	266.57	4,555	1674.63	10,442,067	637.19	10,821,534	607.15
8	Defense and Cost Containment Expenses Unpaid	0	0.00	7,527	85.04	138,534	103.04	1,970	724.26	4,207,097	256.72	4,355,128	244.35
9	Unallocated LAE* Unpaid	0	0.00	1,296	14.64	40,744	30.31	324	119.12	635,241	38.76	677,605	38.02
10	Unearned Premium Reserves	0	0.00	3,967	44.82	65,077	48.40	115	42.28	716,952	43.75	786,111	44.11
11	Agents Balances	0	0.00	656	7.41	50,124	37.28	50	18.38	438,654	26.77	489,484	27.46
12	Commission & Brokerage Expenses Incurred	0	0.00	1,546	17.47	17,372	12.92	30	11.03	194,056	11.84	213,004	11.95
13	Taxes, Licenses and Fees Incurred	0	0.00	153	1.73	2,783	2.07	6	2.21	40,554	2.47	43,496	2.44
14	Other Acquisition Expenses Incurred	0	0.00	101	1.14	16,204	12.05	34	12.50	108,257	6.61	124,596	6.99
15	General Expenses Incurred	0	0.00	1,021	11.54	11,523	8.57	15	5.51	120,679	7.36	133,238	7.48
16	Other Income Less Other Expenses	0	0.00	(7)	(0.08)	43	0.03	(2)	(0.74)	(31,470)	(1.92)	(31,436)	(1.76)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(4,699)	(53.09)	25,518	18.98	(2,389)	(878.31)	(1,247,380)	(76.12)	(1,228,950)	(68.95)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,250,140	101.62	76,883	101.89	21,385,226	100.48	3,716,585	99.70	48,776,083	101.25	77,204,917	100.98
2	Premiums Earned	3,198,425	100.00	75,455	100.00	21,283,022	100.00	3,727,829	100.00	48,174,096	100.00	76,458,827	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	35,179	0.17	252,575	6.78	36,879	0.08	324,633	0.42
4	Incurred Losses	1,990,948	62.25	40,753	54.01	16,042,429	75.38	2,585,070	69.35	33,099,169	68.71	53,758,369	70.31
5	Defense and Cost Containment Expenses Incurred	64,825	2.03	1,680	2.23	849,152	3.99	117,896	3.16	2,002,646	4.16	3,036,199	3.97
6	Unallocated LAE* Incurred	225,568	7.05	3,569	4.73	2,252,264	10.58	324,286	8.70	4,543,212	9.43	7,348,899	9.61
7	Unpaid Losses	1,425,695	44.57	44,017	58.34	27,064,892	127.17	3,328,456	89.29	41,390,111	85.92	73,253,171	95.81
8	Defense and Cost Containment Expenses Unpaid	157,824	4.93	5,190	6.88	2,573,853	12.09	288,265	7.73	4,964,736	10.31	7,989,868	10.45
9	Unallocated LAE* Unpaid	147,860	4.62	2,575	3.41	2,543,155	11.95	227,412	6.10	3,153,629	6.55	6,074,631	7.94
10	Unearned Premium Reserves	969,237	30.30	29,754	39.43	5,669,872	26.64	1,194,412	32.04	15,371,906	31.91	23,235,181	30.39
11	Agents Balances	605,849	18.94	17,672	23.42	2,848,911	13.39	608,822	16.33	8,979,656	18.64	13,060,910	17.08
12	Commission & Brokerage Expenses Incurred	425,275	13.30	7,942	10.53	2,012,499	9.46	106,192	2.85	3,967,497	8.24	6,519,405	8.53
13	Taxes, Licenses and Fees Incurred	58,149	1.82	1,432	1.90	475,208	2.23	77,906	2.09	1,150,677	2.39	1,763,372	2.31
14	Other Acquisition Expenses Incurred	186,523	5.83	8,158	10.81	1,932,912	9.08	406,284	10.90	4,135,414	8.58	6,669,291	8.72
15	General Expenses Incurred	91,619	2.86	3,792	5.03	827,935	3.89	93,593	2.51	2,965,843	6.16	3,982,782	5.21
16	Other Income Less Other Expenses	19,087	0.60	(267)	(0.35)	53,165	0.25	24,241	0.65	284,124	0.59	380,350	0.50
17	Pretax Profit or Loss Excluding Investment Gain**	174,607	5.46	7,858	10.41	(3,091,397)	(14.53)	(211,730)	(5.68)	(3,443,102)	(7.15)	(6,563,764)	(8.58)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	309,008	105.94	19,873	98.66	1,327,688	98.95	165,036	98.07	12,617,729	101.17	14,439,334	101.02
2	Premiums Earned	291,678	100.00	20,142	100.00	1,341,742	100.00	168,281	100.00	12,471,306	100.00	14,293,149	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,865	0.14	0	0.00	3,216	0.03	5,081	0.04
4	Incurred Losses	189,424	64.94	13,490	66.97	722,811	53.87	83,133	49.40	7,193,248	57.68	8,202,106	57.38
5	Defense and Cost Containment Expenses Incurred	17,487	6.00	1,114	5.53	57,227	4.27	14,719	8.75	738,497	5.92	829,044	5.80
6	Unallocated LAE* Incurred	13,324	4.57	991	4.92	95,649	7.13	209	0.12	741,926	5.95	852,099	5.96
7	Unpaid Losses	252,985	86.73	19,496	96.79	1,582,520	117.95	188,903	112.25	16,712,592	134.01	18,756,496	131.23
8	Defense and Cost Containment Expenses Unpaid	35,607	12.21	3,080	15.29	224,055	16.70	38,343	22.79	2,001,070	16.05	2,302,155	16.11
9	Unallocated LAE* Unpaid	18,002	6.17	1,224	6.08	98,603	7.35	15,333	9.11	808,336	6.48	941,498	6.59
10	Unearned Premium Reserves	147,652	50.62	8,993	44.65	595,922	44.41	76,700	45.58	5,731,860	45.96	6,561,127	45.90
11	Agents Balances	78,919	27.06	2,396	11.90	379,058	28.25	31,840	18.92	3,337,601	26.76	3,829,814	26.79
12	Commission & Brokerage Expenses Incurred	46,192	15.84	3,325	16.51	169,545	12.64	20,810	12.37	1,871,555	15.01	2,111,427	14.77
13	Taxes, Licenses and Fees Incurred	4,503	1.54	339	1.68	31,903	2.38	4,186	2.49	342,351	2.75	383,282	2.68
14	Other Acquisition Expenses Incurred	5,416	1.86	1,304	6.47	140,542	10.47	18,972	11.27	716,992	5.75	883,226	6.18
15	General Expenses Incurred	6,129	2.10	971	4.82	90,051	6.71	9,833	5.84	904,546	7.25	1,011,530	7.08
16	Other Income Less Other Expenses	2,011	0.69	26	0.13	2,825	0.21	(1,345)	(0.80)	(98,212)	(0.79)	(94,695)	(0.66)
17	Pretax Profit or Loss Excluding Investment Gain**	11,218	3.85	(1,367)	(6.79)	34,967	2.61	15,075	8.96	(139,236)	(1.12)	(79,343)	(0.56)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	2,311,290	100.91	63,950	101.55	13,269,746	99.50	3,024,461	100.31	30,221,461	100.64	48,890,908	100.32
2	Premiums Earned	2,290,463	100.00	62,976	100.00	13,336,866	100.00	3,015,003	100.00	30,029,726	100.00	48,735,034	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	25,358	0.19	206,631	6.85	29,074	0.10	261,063	0.54
4	Incurred Losses	1,382,180	60.35	38,175	60.62	9,552,934	71.63	1,813,736	60.16	18,501,799	61.61	31,288,824	64.20
5	Defense and Cost Containment Expenses Incurred	13,453	0.59	18	0.03	24,044	0.18	13,779	0.46	116,100	0.39	167,394	0.34
6	Unallocated LAE* Incurred	172,227	7.52	2,335	3.71	1,286,347	9.65	319,774	10.61	2,714,120	9.04	4,494,803	9.22
7	Unpaid Losses	82,849	3.62	2,374	3.77	1,035,008	7.76	42,576	1.41	1,108,833	3.69	2,271,640	4.66
8	Defense and Cost Containment Expenses Unpaid	8,402	0.37	131	0.21	23,988	0.18	5,989	0.20	96,688	0.32	135,198	0.28
9	Unallocated LAE* Unpaid	33,577	1.47	412	0.65	815,802	6.12	95,412	3.16	466,331	1.55	1,411,534	2.90
10	Unearned Premium Reserves	726,444	31.72	24,738	39.28	3,535,541	26.51	993,362	32.95	9,438,808	31.43	14,718,893	30.20
11	Agents Balances	419,705	18.32	14,596	23.18	1,791,095	13.43	498,525	16.53	5,468,161	18.21	8,192,082	16.81
12	Commission & Brokerage Expenses Incurred	271,208	11.84	6,837	10.86	1,223,244	9.17	73,775	2.45	2,519,914	8.39	4,094,978	8.40
13	Taxes, Licenses and Fees Incurred	42,286	1.85	1,224	1.94	280,785	2.11	61,174	2.03	715,779	2.38	1,101,248	2.26
14	Other Acquisition Expenses Incurred	132,886	5.80	6,534	10.38	1,208,730	9.06	330,822	10.97	2,565,880	8.54	4,244,852	8.71
15	General Expenses Incurred	64,701	2.82	3,134	4.98	486,578	3.65	71,501	2.37	1,804,614	6.01	2,430,528	4.99
16	Other Income Less Other Expenses	13,178	0.58	(57)	(0.09)	32,530	0.24	20,913	0.69	96,514	0.32	163,078	0.33
17	Pretax Profit or Loss Excluding Investment Gain**	224,704	9.81	4,664	7.41	(718,625)	(5.39)	144,726	4.80	1,158,963	3.86	814,432	1.67

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	108,871	105.29	7,693	98.06	467,231	99.74	57,628	96.75	3,519,845	100.16	4,161,268	100.18
2	Premiums Earned	103,405	100.00	7,845	100.00	468,428	100.00	59,564	100.00	3,514,384	100.00	4,153,626	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	(59)	(0.01)	0	0.00	926	0.03	867	0.02
4	Incurred Losses	58,559	56.63	3,526	44.95	304,169	64.93	32,405	54.40	2,456,701	69.90	2,855,360	68.74
5	Defense and Cost Containment Expenses Incurred	580	0.56	89	1.13	2,012	0.43	1,100	1.85	55,416	1.58	59,197	1.43
6	Unallocated LAE* Incurred	7,842	7.58	341	4.35	47,862	10.22	3,113	5.23	260,832	7.42	319,990	7.70
7	Unpaid Losses	5,917	5.72	251	3.20	27,468	5.86	6,655	11.17	493,428	14.04	533,719	12.85
8	Defense and Cost Containment Expenses Unpaid	623	0.60	75	0.96	2,098	0.45	2,007	3.37	95,923	2.73	100,726	2.43
9	Unallocated LAE* Unpaid	969	0.94	25	0.32	12,496	2.67	660	1.11	57,027	1.62	71,177	1.71
10	Unearned Premium Reserves	54,152	52.37	3,262	41.58	205,226	43.81	26,941	45.23	1,578,014	44.90	1,867,595	44.96
11	Agents Balances	27,986	27.06	765	9.75	127,146	27.14	11,453	19.23	909,849	25.89	1,077,199	25.93
12	Commission & Brokerage Expenses Incurred	14,900	14.41	1,400	17.85	59,955	12.80	6,931	11.64	514,358	14.64	597,544	14.39
13	Taxes, Licenses and Fees Incurred	1,740	1.68	140	1.78	10,637	2.27	1,378	2.31	99,857	2.84	113,752	2.74
14	Other Acquisition Expenses Incurred	2,420	2.34	285	3.63	49,800	10.63	7,137	11.98	196,199	5.58	255,841	6.16
15	General Expenses Incurred	3,281	3.17	233	2.97	32,055	6.84	3,607	6.06	279,365	7.95	318,541	7.67
16	Other Income Less Other Expenses	714	0.69	18	0.23	6,377	1.36	(484)	(0.81)	(7,938)	(0.23)	(1,313)	(0.03)
17	Pretax Profit or Loss Excluding Investment Gain**	14,795	14.31	1,849	23.57	(31,634)	(6.75)	3,410	5.72	(357,192)	(10.16)	(368,772)	(8.88)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Aircraft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	1,702,164	103.27	1,702,164	103.27
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	1,648,198	100.00	1,648,198	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	270	0.00	0	0.00	834,272	50.62	834,542	50.63
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	36	0.00	0	0.00	150,914	9.16	150,950	9.16
6	Unallocated LAE* Incurred	0	0.00	0	0.00	108	0.00	0	0.00	67,735	4.11	67,843	4.12
7	Unpaid Losses	0	0.00	0	0.00	1,004	0.00	0	0.00	3,361,800	203.97	3,362,804	204.03
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	26	0.00	0	0.00	414,578	25.15	414,604	25.15
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	173	0.00	0	0.00	92,823	5.63	92,996	5.64
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	842,183	51.10	842,183	51.10
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	402,586	24.43	402,586	24.43
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	256,199	15.54	256,199	15.54
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	44,548	2.70	44,548	2.70
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	71,590	4.34	71,590	4.34
15	General Expenses Incurred	0	0.00	0	0.00	3	0.00	0	0.00	64,460	3.91	64,463	3.91
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	(51,997)	(3.15)	(51,997)	(3.15)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(417)	0.00	0	0.00	106,476	6.46	106,059	6.43

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fidelity
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	32	91.43	12,882	101.75	1,643	100.00	1,111,114	101.64	1,125,671	101.64
2	Premiums Earned	0	0.00	35	100.00	12,661	100.00	1,643	100.00	1,093,198	100.00	1,107,537	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	73	0.58	0	0.00	1,436	0.13	1,509	0.14
4	Incurred Losses	0	0.00	23	65.71	2,053	16.22	620	37.74	512,527	46.88	515,223	46.52
5	Defense and Cost Containment Expenses Incurred	0	0.00	(71)	(202.86)	137	1.08	54	3.29	18,352	1.68	18,472	1.67
6	Unallocated LAE* Incurred	0	0.00	11	31.43	539	4.26	91	5.54	49,851	4.56	50,492	4.56
7	Unpaid Losses	0	0.00	23	65.71	4,447	35.12	1,416	86.18	1,059,564	96.92	1,065,450	96.20
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1	2.86	1,181	9.33	89	5.42	167,394	15.31	168,665	15.23
9	Unallocated LAE* Unpaid	0	0.00	6	17.14	997	7.87	62	3.77	49,623	4.54	50,688	4.58
10	Unearned Premium Reserves	0	0.00	16	45.71	7,109	56.15	246	14.97	625,786	57.24	633,157	57.17
11	Agents Balances	0	0.00	2	5.71	4,954	39.13	67	4.08	238,166	21.79	243,189	21.96
12	Commission & Brokerage Expenses Incurred	0	0.00	5	14.29	1,665	13.15	98	5.96	149,458	13.67	151,226	13.65
13	Taxes, Licenses and Fees Incurred	0	0.00	1	2.86	281	2.22	40	2.43	26,856	2.46	27,178	2.45
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	2,529	19.97	321	19.54	94,222	8.62	97,072	8.76
15	General Expenses Incurred	0	0.00	5	14.29	1,446	11.42	85	5.17	113,589	10.39	115,125	10.39
16	Other Income Less Other Expenses	0	0.00	0	0.00	(2)	(0.02)	(15)	(0.91)	(17,474)	(1.60)	(17,491)	(1.58)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	60	171.43	3,927	31.02	318	19.35	109,429	10.01	113,734	10.27

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Surety
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	2	(33.33)	147,670	100.17	57	93.44	4,822,147	99.52	4,969,876	99.54
2	Premiums Earned	0	0.00	(6)	100.00	147,418	100.00	61	100.00	4,845,340	100.00	4,992,813	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,148	0.78	0	0.00	40,597	0.84	41,745	0.84
4	Incurred Losses	0	0.00	0	0.00	44,698	30.32	354	580.33	566,598	11.69	611,650	12.25
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	7,512	5.10	20	32.79	223,105	4.60	230,637	4.62
6	Unallocated LAE* Incurred	0	0.00	0	0.00	4,189	2.84	(13)	(21.31)	144,204	2.98	148,380	2.97
7	Unpaid Losses	0	0.00	0	0.00	46,520	31.56	6	9.84	2,574,104	53.13	2,620,630	52.49
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	13,365	9.07	1	1.64	748,592	15.45	761,958	15.26
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	6,583	4.47	(2)	(3.28)	206,406	4.26	212,987	4.27
10	Unearned Premium Reserves	0	0.00	10	(166.67)	65,891	44.70	28	45.90	2,779,060	57.36	2,844,989	56.98
11	Agents Balances	0	0.00	0	0.00	33,628	22.81	38	62.30	833,597	17.20	867,263	17.37
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	45,818	31.08	0	0.00	1,132,835	23.38	1,178,653	23.61
13	Taxes, Licenses and Fees Incurred	0	0.00	1	(16.67)	4,086	2.77	1	1.64	145,626	3.01	149,714	3.00
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	23,382	15.86	13	21.31	459,804	9.49	483,199	9.68
15	General Expenses Incurred	0	0.00	0	0.00	13,816	9.37	4	6.56	437,134	9.02	450,954	9.03
16	Other Income Less Other Expenses	0	0.00	0	0.00	(226)	(0.15)	(1)	(1.64)	(10,645)	(0.22)	(10,872)	(0.22)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(7)	116.67	2,537	1.72	(320)	(524.59)	1,684,811	34.77	1,687,021	33.79

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Burglary and Theft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,197	99.95	167	98.82	6,911	99.13	217	100.46	178,071	112.48	189,563	111.59
2	Premiums Earned	4,199	100.00	169	100.00	6,972	100.00	216	100.00	158,312	100.00	169,868	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	3	0.04	0	0.00	1	0.00	4	0.00
4	Incurred Losses	984	23.43	(163)	(96.45)	2,780	39.87	516	238.89	35,928	22.69	40,045	23.57
5	Defense and Cost Containment Expenses Incurred	0	0.00	(8)	(4.73)	120	1.72	18	8.33	2,413	1.52	2,543	1.50
6	Unallocated LAE* Incurred	34	0.81	52	30.77	327	4.69	33	15.28	3,745	2.37	4,191	2.47
7	Unpaid Losses	189	4.50	706	417.75	1,334	19.13	347	160.65	67,883	42.88	70,459	41.48
8	Defense and Cost Containment Expenses Unpaid	0	0.00	173	102.37	63	0.90	6	2.78	17,550	11.09	17,792	10.47
9	Unallocated LAE* Unpaid	41	0.98	74	43.79	112	1.61	(19)	(8.80)	4,287	2.71	4,495	2.65
10	Unearned Premium Reserves	68	1.62	81	47.93	3,372	48.36	72	33.33	98,318	62.10	101,911	59.99
11	Agents Balances	77	1.83	18	10.65	1,910	27.40	17	7.87	41,572	26.26	43,594	25.66
12	Commission & Brokerage Expenses Incurred	973	23.17	28	16.57	999	14.33	0	0.00	28,897	18.25	30,897	18.19
13	Taxes, Licenses and Fees Incurred	11	0.26	3	1.78	160	2.29	5	2.31	4,393	2.77	4,572	2.69
14	Other Acquisition Expenses Incurred	648	15.43	14	8.28	1,180	16.92	231	106.94	14,516	9.17	16,589	9.77
15	General Expenses Incurred	185	4.41	7	4.14	2,332	33.45	11	5.09	8,403	5.31	10,938	6.44
16	Other Income Less Other Expenses	0	0.00	0	0.00	153	2.19	0	0.00	(3,312)	(2.09)	(3,159)	(1.86)
17	Pretax Profit or Loss Excluding Investment Gain**	1,364	32.48	236	139.64	(777)	(11.14)	(598)	(276.85)	56,703	35.82	56,928	33.51

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Boiler and Machinery
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	9,154	100.80	351,905	101.62	13,905	99.89	835,057	102.45	1,210,021	102.16
2	Premiums Earned	0	0.00	9,081	100.00	346,306	100.00	13,921	100.00	815,122	100.00	1,184,430	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	40	0.01	0	0.00	2	0.00	42	0.00
4	Incurred Losses	0	0.00	2,346	25.83	225,505	65.12	351	2.52	209,017	25.64	437,219	36.91
5	Defense and Cost Containment Expenses Incurred	0	0.00	103	1.13	2,015	0.58	(11)	(0.08)	7,492	0.92	9,599	0.81
6	Unallocated LAE* Incurred	0	0.00	367	4.04	11,118	3.21	369	2.65	20,918	2.57	32,772	2.77
7	Unpaid Losses	0	0.00	1,860	20.48	222,471	64.24	112	0.80	258,447	31.71	482,890	40.77
8	Defense and Cost Containment Expenses Unpaid	0	0.00	62	0.68	2,858	0.83	2	0.01	17,946	2.20	20,868	1.76
9	Unallocated LAE* Unpaid	0	0.00	246	2.71	10,865	3.14	8	0.06	15,934	1.95	27,053	2.28
10	Unearned Premium Reserves	0	0.00	4,420	48.67	179,731	51.90	2,065	14.83	356,136	43.69	542,352	45.79
11	Agents Balances	0	0.00	361	3.98	59,628	17.22	2,157	15.49	195,934	24.04	258,080	21.79
12	Commission & Brokerage Expenses Incurred	0	0.00	1,377	15.16	8,059	2.33	1,046	7.51	84,353	10.35	94,835	8.01
13	Taxes, Licenses and Fees Incurred	0	0.00	164	1.81	9,219	2.66	89	0.64	19,905	2.44	29,377	2.48
14	Other Acquisition Expenses Incurred	0	0.00	25	0.28	17,592	5.08	1,148	8.25	106,006	13.00	124,771	10.53
15	General Expenses Incurred	0	0.00	3,362	37.02	54,044	15.61	431	3.10	85,353	10.47	143,190	12.09
16	Other Income Less Other Expenses	0	0.00	0	0.00	177	0.05	(217)	(1.56)	(22,372)	(2.74)	(22,412)	(1.89)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1,336	14.71	18,886	5.45	10,279	73.84	259,712	31.86	290,213	24.50

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	20,880	101.61	53,377	118.76	124	97.64	0	0.00	1,918,199	103.08	1,992,580	103.43
2	Premiums Earned	20,549	100.00	44,945	100.00	127	100.00	0	0.00	1,860,902	100.00	1,926,523	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	6,337	30.84	3,182	7.08	1	0.79	0	0.00	580,102	31.17	589,622	30.61
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	23,702	1.27	23,702	1.23
6	Unallocated LAE* Incurred	0	0.00	800	1.78	12	9.45	0	0.00	48,386	2.60	49,198	2.55
7	Unpaid Losses	745	3.63	930	2.07	0	0.00	0	0.00	693,633	37.27	695,308	36.09
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	23,926	1.29	23,926	1.24
9	Unallocated LAE* Unpaid	0	0.00	173	0.38	8	6.30	0	0.00	21,758	1.17	21,939	1.14
10	Unearned Premium Reserves	2,544	12.38	88,249	196.35	31	24.41	0	0.00	1,222,995	65.72	1,313,819	68.20
11	Agents Balances	425	2.07	3,339	7.43	15	11.81	0	0.00	193,776	10.41	197,555	10.25
12	Commission & Brokerage Expenses Incurred	9,546	46.45	32,002	71.20	11	8.66	0	0.00	507,565	27.28	549,124	28.50
13	Taxes, Licenses and Fees Incurred	386	1.88	1,013	2.25	3	2.36	0	0.00	47,809	2.57	49,211	2.55
14	Other Acquisition Expenses Incurred	0	0.00	1,710	3.80	12	9.45	0	0.00	58,286	3.13	60,008	3.11
15	General Expenses Incurred	(157)	(0.76)	1,625	3.62	4	3.15	0	0.00	164,593	8.84	166,065	8.62
16	Other Income Less Other Expenses	0	0.00	104	0.23	0	0.00	0	0.00	8,183	0.44	8,287	0.43
17	Pretax Profit or Loss Excluding Investment Gain**	4,437	21.59	4,719	10.50	86	67.72	0	0.00	438,639	23.57	447,881	23.25

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Warranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	2,769,947	98.03	2,769,947	98.03
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	2,825,660	100.00	2,825,660	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	1,936,041	68.52	1,936,041	68.52
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	8,532	0.30	8,532	0.30
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	34,190	1.21	34,190	1.21
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	331,836	11.74	331,836	11.74
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	7,304	0.26	7,304	0.26
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	6,819	0.24	6,819	0.24
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	5,960,042	210.93	5,960,042	210.93
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	210,722	7.46	210,722	7.46
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	99,500	3.52	99,500	3.52
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	57,754	2.04	57,754	2.04
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	71,181	2.52	71,181	2.52
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	144,515	5.11	144,515	5.11
16	Other Income Less Other Expenses	0	0.00	0	0.00	3	0.00	0	0.00	(74,254)	(2.63)	(74,251)	(2.63)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	3	0.00	0	0.00	399,683	14.14	399,686	14.14

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

SECTION II

NET BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2011*

Total For All Property and Casualty Lines Combined
Countrywide Results of Companies Writing in Texas (Summary of pages 37-68)
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	27,654	97.66	2,098,117	99.93	62,910,068	101.24	18,657,480	99.04	247,848,278	100.73	331,541,597	100.73
2	Premiums Earned	28,317	100.00	2,099,627	100.00	62,136,975	100.00	18,838,201	100.00	246,045,333	100.00	329,148,453	100.00
3	Dividends to Policyholders	0	0.00	1,925	0.09	393,957	0.63	656,899	3.49	389,896	0.16	1,442,677	0.44
4	Incurred Losses	18,545	65.49	1,348,831	64.24	42,972,017	69.16	12,336,182	65.48	164,536,916	66.87	221,212,491	67.21
5	Defense and Cost Containment Expenses Incurred	647	2.28	47,188	2.25	1,983,745	3.19	590,278	3.13	12,428,983	5.05	15,050,841	4.57
6	Unallocated LAE* Incurred	2,716	9.59	189,728	9.04	5,650,683	9.09	1,693,954	8.99	18,096,053	7.35	25,633,134	7.79
7	Unpaid Losses	9,882	34.90	432,345	20.59	41,195,036	66.30	8,910,029	47.30	292,208,736	118.76	342,756,028	104.13
8	Defense and Cost Containment Expenses Unpaid	1,422	5.02	54,510	2.60	6,214,696	10.00	1,420,472	7.54	42,738,900	17.37	50,430,000	15.32
9	Unallocated LAE* Unpaid	1,819	6.42	122,637	5.84	4,921,554	7.92	963,518	5.11	17,888,855	7.27	23,898,383	7.26
10	Unearned Premium Reserves	7,293	25.75	1,154,223	54.97	22,201,288	35.73	7,515,086	39.89	124,122,840	50.45	155,000,730	47.09
11	Agents Balances	240,370	848.85	384,879	18.33	11,352,782	18.27	4,403,615	23.38	59,571,435	24.21	75,953,081	23.08
12	Commission & Brokerage Expenses Incurred	(183,711)	(648.77)	264,022	12.57	6,587,447	10.60	967,698	5.14	24,559,479	9.98	32,194,935	9.78
13	Taxes, Licenses and Fees Incurred	35,216	124.36	66,989	3.19	1,405,398	2.26	489,903	2.60	7,319,314	2.97	9,316,820	2.83
14	Other Acquisition Expenses Incurred	159,716	564.03	230,367	10.97	5,432,838	8.74	2,600,237	13.80	19,221,188	7.81	27,644,346	8.40
15	General Expenses Incurred	89,327	315.45	87,528	4.17	3,592,836	5.78	956,163	5.08	18,790,648	7.64	23,516,502	7.14
16	Other Income Less Other Expenses	25,273	89.25	13,849	0.66	288,541	0.46	50,075	0.27	(937,905)	(0.38)	(560,167)	(0.17)
17	Pretax Profit or Loss Excluding Investment Gain**	(68,861)	(243.18)	(123,104)	(5.86)	(5,593,468)	(9.00)	(1,403,038)	(7.45)	(20,218,895)	(8.22)	(27,407,366)	(8.33)
18	Investment Gain Funds	(173)	(0.61)	32,283	1.54	1,823,815	2.94	419,485	2.23	21,763,473	8.85	24,038,883	7.30
19	Profit or Loss Excluding Investment Gain	(69,035)	(243.79)	(90,820)	(4.33)	(3,769,648)	(6.07)	(983,553)	(5.22)	1,544,585	0.63	(3,368,471)	(1.02)
20	Investment Gain From Capital & Surplus	2,339	8.26	53,235	2.54	3,394,373	5.46	1,134,987	6.02	12,925,375	5.25	17,510,309	5.32
21	Total Profit or Losses***	(66,695)	(235.53)	(37,586)	(1.79)	(375,252)	(0.60)	151,438	0.80	14,469,976	5.88	14,141,881	4.30

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For All Lines (Line 35)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	99,274	99.34	2,098,248	99.93	63,895,738	101.27	18,665,318	99.04	260,379,799	100.82	345,138,377	100.80
2	Premiums Earned	99,937	100.00	2,099,762	100.00	63,096,991	100.00	18,846,037	100.00	258,260,102	100.00	342,402,829	100.00
3	Dividends to Policyholders	0	0.00	1,926	0.09	396,367	0.63	656,899	3.49	389,894	0.15	1,445,086	0.42
4	Incurred Losses	18,545	18.56	1,349,086	64.25	43,667,361	69.21	12,336,179	65.46	174,127,877	67.42	231,499,048	67.61
5	Defense and Cost Containment Expenses Incurred	646	0.65	47,192	2.25	2,005,504	3.18	590,272	3.13	13,074,356	5.06	15,717,970	4.59
6	Unallocated LAE* Incurred	2,716	2.72	189,725	9.04	5,682,092	9.01	1,693,955	8.99	18,220,268	7.06	25,788,756	7.53
7	Unpaid Losses	9,883	9.89	432,670	20.61	42,364,290	67.14	8,910,288	47.28	332,075,892	128.58	383,793,023	112.09
8	Defense and Cost Containment Expenses Unpaid	1,422	1.42	54,509	2.60	6,269,037	9.94	1,420,488	7.54	45,649,542	17.68	53,394,998	15.59
9	Unallocated LAE* Unpaid	1,819	1.82	122,633	5.84	4,972,129	7.88	963,512	5.11	18,687,165	7.24	24,747,258	7.23
10	Unearned Premium Reserves	7,292	7.30	1,154,224	54.97	22,592,676	35.81	7,515,085	39.88	128,047,077	49.58	159,316,354	46.53
11	Agents Balances	240,371	240.52	384,878	18.33	11,819,545	18.73	4,404,900	23.37	62,913,333	24.36	79,763,027	23.30
12	Commission & Brokerage Expenses Incurred	(183,711)	(183.83)	264,047	12.58	6,640,333	10.52	967,735	5.13	27,085,157	10.49	34,773,561	10.16
13	Taxes, Licenses and Fees Incurred	35,216	35.24	66,989	3.19	1,405,804	2.23	489,904	2.60	7,366,372	2.85	9,364,285	2.73
14	Other Acquisition Expenses Incurred	159,714	159.81	230,371	10.97	5,438,190	8.62	2,600,240	13.80	19,650,395	7.61	28,078,910	8.20
15	General Expenses Incurred	89,324	89.38	87,525	4.17	3,595,451	5.70	956,208	5.07	19,266,449	7.46	23,994,957	7.01
16	Other Income Less Other Expenses	25,274	25.29	13,848	0.66	288,876	0.46	50,088	0.27	(526,486)	(0.20)	(148,400)	(0.04)
17	Pretax Profit or Loss Excluding Investment Gain**	2,758	2.76	(123,247)	(5.87)	(5,445,234)	(8.63)	(1,395,265)	(7.40)	(21,430,933)	(8.30)	(28,391,921)	(8.29)
18	Investment Gain Funds	(292)	(0.29)	33,546	1.60	1,866,828	2.96	419,452	2.23	24,032,189	9.31	26,351,723	7.70
19	Profit or Loss Excluding Investment Gain	2,466	2.47	(89,698)	(4.27)	(3,578,404)	(5.67)	(975,812)	(5.18)	2,601,258	1.01	(2,040,190)	(0.60)
20	Investment Gain From Capital & Surplus	2,761	2.76	55,092	2.62	3,474,815	5.51	1,135,530	6.03	21,165,117	8.20	25,833,315	7.54
21	Total Profit or Losses***	5,227	5.23	(34,605)	(1.65)	(103,588)	(0.16)	159,720	0.85	23,766,370	9.20	23,793,124	6.95

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Fire
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1	0.00	46,149	98.90	999,784	102.98	355,901	100.96	5,590,631	93.63	6,992,466	95.25
2	Premiums Earned	1	0.00	46,664	100.00	970,896	100.00	352,526	100.00	5,970,802	100.00	7,340,889	100.00
3	Dividends to Policyholders	0	0.00	12	0.03	3,626	0.37	9,486	2.69	2,280	0.04	15,404	0.21
4	Incurred Losses	0	0.00	14,068	30.15	894,040	92.08	179,240	50.84	3,166,363	53.03	4,253,711	57.95
5	Defense and Cost Containment Expenses Incurred	0	0.00	254	0.54	13,200	1.36	2,881	0.82	67,727	1.13	84,062	1.15
6	Unallocated LAE* Incurred	0	0.00	226	0.48	49,475	5.10	13,912	3.95	172,604	2.89	236,217	3.22
7	Unpaid Losses	0	0.00	3,246	6.96	583,146	60.06	44,346	12.58	3,310,711	55.45	3,941,449	53.69
8	Defense and Cost Containment Expenses Unpaid	0	0.00	72	0.15	12,320	1.27	3,530	1.00	131,618	2.20	147,540	2.01
9	Unallocated LAE* Unpaid	0	0.00	129	0.28	31,474	3.24	4,099	1.16	135,084	2.26	170,786	2.33
10	Unearned Premium Reserves	0	0.00	25,026	53.63	525,083	54.08	232,569	65.97	2,440,000	40.87	3,222,678	43.90
11	Agents Balances	(741)	0.00	14,218	30.47	260,335	26.81	147,102	41.73	908,643	15.22	1,329,557	18.11
12	Commission & Brokerage Expenses Incurred	0	0.00	6,576	14.09	87,470	9.01	20,844	5.91	801,276	13.42	916,166	12.48
13	Taxes, Licenses and Fees Incurred	0	0.00	1,947	4.17	25,506	2.63	11,066	3.14	143,842	2.41	182,361	2.48
14	Other Acquisition Expenses Incurred	0	0.00	5,030	10.78	74,995	7.72	39,678	11.26	364,341	6.10	484,044	6.59
15	General Expenses Incurred	14	0.00	5,397	11.57	133,119	13.71	14,303	4.06	578,683	9.69	731,516	9.96
16	Other Income Less Other Expenses	0	0.00	1,773	3.80	6,403	0.66	(392)	(0.11)	257,939	4.32	265,723	3.62
17	Pretax Profit or Loss Excluding Investment Gain**	(13)	0.00	14,931	32.00	(304,141)	(31.33)	60,726	17.23	931,624	15.60	703,127	9.58
18	Investment Gain Funds	25	0.00	852	1.83	29,893	3.08	2,123	0.60	202,957	3.40	235,850	3.21
19	Profit or Loss Excluding Investment Gain	12	0.00	15,785	33.83	(274,249)	(28.25)	62,850	17.83	1,134,579	19.00	938,977	12.79
20	Investment Gain From Capital & Surplus	0	0.00	988	2.12	82,336	8.48	17,594	4.99	314,559	5.27	415,477	5.66
21	Total Profit or Losses***	12	0.00	16,772	35.94	(191,912)	(19.77)	80,445	22.82	1,449,140	24.27	1,354,457	18.45

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Allied Lines
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	36,602	99.24	1,528,016	102.94	225,717	98.94	4,136,562	99.94	5,926,897	100.65
2	Premiums Earned	0	0.00	36,881	100.00	1,484,418	100.00	228,144	100.00	4,139,011	100.00	5,888,454	100.00
3	Dividends to Policyholders	0	0.00	58	0.16	1,086	0.07	11,892	5.21	1,282	0.03	14,318	0.24
4	Incurred Losses	0	0.00	29,940	81.18	1,184,010	79.76	188,406	82.58	3,159,780	76.34	4,562,136	77.48
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,152	5.83	9,587	0.65	5,504	2.41	179,639	4.34	196,882	3.34
6	Unallocated LAE* Incurred	0	0.00	2,535	6.87	63,797	4.30	14,693	6.44	233,888	5.65	314,913	5.35
7	Unpaid Losses	0	0.00	6,382	17.30	487,474	32.84	50,492	22.13	2,508,150	60.60	3,052,498	51.84
8	Defense and Cost Containment Expenses Unpaid	0	0.00	398	1.08	7,781	0.52	4,120	1.81	125,528	3.03	137,827	2.34
9	Unallocated LAE* Unpaid	0	0.00	698	1.89	18,890	1.27	5,104	2.24	105,334	2.54	130,026	2.21
10	Unearned Premium Reserves	0	0.00	22,212	60.23	702,872	47.35	130,201	57.07	2,153,324	52.03	3,008,609	51.09
11	Agents Balances	(359)	0.00	7,341	19.90	305,154	20.56	49,200	21.57	889,746	21.50	1,251,082	21.25
12	Commission & Brokerage Expenses Incurred	0	0.00	2,643	7.17	141,141	9.51	9,284	4.07	643,985	15.56	797,053	13.54
13	Taxes, Licenses and Fees Incurred	0	0.00	2,413	6.54	34,336	2.31	6,257	2.74	106,987	2.58	149,993	2.55
14	Other Acquisition Expenses Incurred	0	0.00	4,044	10.96	93,740	6.31	31,397	13.76	291,574	7.04	420,755	7.15
15	General Expenses Incurred	7	0.00	4,079	11.06	198,473	13.37	10,700	4.69	359,652	8.69	572,911	9.73
16	Other Income Less Other Expenses	0	0.00	957	2.59	5,082	0.34	(192)	(0.08)	233,568	5.64	239,415	4.07
17	Pretax Profit or Loss Excluding Investment Gain**	(7)	0.00	(10,028)	(27.19)	(236,665)	(15.94)	(50,178)	(21.99)	(604,198)	(14.60)	(901,076)	(15.30)
18	Investment Gain Funds	12	0.00	672	1.82	24,925	1.68	4,467	1.96	151,327	3.66	181,403	3.08
19	Profit or Loss Excluding Investment Gain	5	0.00	(9,357)	(25.37)	(211,740)	(14.26)	(45,712)	(20.04)	(452,877)	(10.94)	(719,681)	(12.22)
20	Investment Gain From Capital & Surplus	0	0.00	1,138	3.09	98,054	6.61	16,346	7.16	235,637	5.69	351,175	5.96
21	Total Profit or Losses***	5	0.00	(8,219)	(22.29)	(113,685)	(7.66)	(29,366)	(12.87)	(217,236)	(5.25)	(368,501)	(6.26)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Multiple Peril Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	274,817	101.86	0	0.00	4,824,062	101.42	5,098,879	101.44
2	Premiums Earned	0	0.00	0	0.00	269,786	100.00	0	0.00	4,756,746	100.00	5,026,532	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	181,651	67.33	0	0.00	4,017,309	84.45	4,198,960	83.54
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(229)	(0.08)	0	0.00	10,722	0.23	10,493	0.21
6	Unallocated LAE* Incurred	0	0.00	0	0.00	12,843	4.76	0	0.00	141,778	2.98	154,621	3.08
7	Unpaid Losses	0	0.00	0	0.00	17,905	6.64	0	0.00	2,039,984	42.89	2,057,889	40.94
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	142	0.05	0	0.00	30,504	0.64	30,646	0.61
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,793	0.66	0	0.00	43,756	0.92	45,549	0.91
10	Unearned Premium Reserves	0	0.00	0	0.00	1,757	0.65	0	0.00	292,032	6.14	293,789	5.84
11	Agents Balances	0	0.00	0	0.00	(5,017)	(1.86)	0	0.00	1,265,901	26.61	1,260,884	25.08
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	(22,211)	(8.23)	0	0.00	567	0.01	(21,644)	(0.43)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	343	0.13	0	0.00	13,728	0.29	14,071	0.28
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	14,549	5.39	0	0.00	(24,579)	(0.52)	(10,030)	(0.20)
15	General Expenses Incurred	0	0.00	0	0.00	17,362	6.44	0	0.00	164,177	3.45	181,539	3.61
16	Other Income Less Other Expenses	0	0.00	0	0.00	207	0.08	0	0.00	(9,169)	(0.19)	(8,962)	(0.18)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	65,684	24.35	0	0.00	423,874	8.91	489,558	9.74
18	Investment Gain Funds	0	0.00	0	0.00	1,559	0.58	0	0.00	75,371	1.58	76,930	1.53
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	67,243	24.92	0	0.00	499,246	10.50	566,489	11.27
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	5,258	1.95	0	0.00	159,034	3.34	164,292	3.27
21	Total Profit or Losses***	0	0.00	0	0.00	72,502	26.87	0	0.00	658,281	13.84	730,783	14.54

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Federal Flood
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	23,862	155.65	23,862	155.65
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	15,331	100.00	15,331	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	16,233	105.88	16,233	105.88
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(17)	0.00	(1)	0.00	1,537	10.03	1,519	9.91
6	Unallocated LAE* Incurred	0	0.00	0	0.00	(229)	0.00	0	0.00	(6,001)	(39.14)	(6,230)	(40.64)
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	(24,963)	(162.83)	(24,963)	(162.83)
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	702	4.58	702	4.58
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	10,581	69.02	10,581	69.02
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	11,668	76.11	11,668	76.11
11	Agents Balances	0	0.00	(39)	0.00	(84,397)	0.00	0	0.00	(210,881)	(1375.52)	(295,317)	(1926.27)
12	Commission & Brokerage Expenses Incurred	0	0.00	(685)	0.00	(8,458)	0.00	(2,990)	0.00	(115,756)	(755.05)	(127,889)	(834.19)
13	Taxes, Licenses and Fees Incurred	0	0.00	184	0.00	2,153	0.00	0	0.00	29,250	190.79	31,587	206.03
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	253	0.00	0	0.00	(15,845)	(103.35)	(15,592)	(101.70)
15	General Expenses Incurred	0	0.00	0	0.00	139	0.00	0	0.00	3,135	20.45	3,274	21.36
16	Other Income Less Other Expenses	0	0.00	342	0.00	(112)	0.00	0	0.00	4,018	26.21	4,248	27.71
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	843	0.00	6,047	0.00	2,991	0.00	106,791	696.57	116,672	761.02
18	Investment Gain Funds	0	0.00	0	0.00	944	0.00	0	0.00	6,018	39.25	6,962	45.41
19	Profit or Loss Excluding Investment Gain	0	0.00	843	0.00	6,991	0.00	2,991	0.00	112,809	735.82	123,634	806.43
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	(155)	0.00	0	0.00	(341)	(2.22)	(496)	(3.24)
21	Total Profit or Losses***	0	0.00	843	0.00	6,836	0.00	2,991	0.00	112,468	733.60	123,138	803.20

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Farmowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	26,629	104.34	509,444	105.61	0	0.00	854,344	102.67	1,390,417	103.76
2	Premiums Earned	0	0.00	25,522	100.00	482,402	100.00	0	0.00	832,126	100.00	1,340,050	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	15,466	60.60	361,052	74.84	0	0.00	596,441	71.68	972,959	72.61
5	Defense and Cost Containment Expenses Incurred	0	0.00	492	1.93	9,329	1.93	0	0.00	9,666	1.16	19,487	1.45
6	Unallocated LAE* Incurred	0	0.00	2,142	8.39	31,104	6.45	0	0.00	50,554	6.08	83,800	6.25
7	Unpaid Losses	0	0.00	6,451	25.28	137,524	28.51	0	0.00	262,030	31.49	406,005	30.30
8	Defense and Cost Containment Expenses Unpaid	0	0.00	553	2.17	22,298	4.62	0	0.00	29,198	3.51	52,049	3.88
9	Unallocated LAE* Unpaid	0	0.00	1,358	5.32	6,111	1.27	0	0.00	19,544	2.35	27,013	2.02
10	Unearned Premium Reserves	0	0.00	13,040	51.09	244,856	50.76	0	0.00	431,193	51.82	689,089	51.42
11	Agents Balances	0	0.00	4,552	17.84	88,767	18.40	(70)	0.00	194,584	23.38	287,833	21.48
12	Commission & Brokerage Expenses Incurred	0	0.00	3,268	12.80	73,862	15.31	0	0.00	150,198	18.05	227,328	16.96
13	Taxes, Licenses and Fees Incurred	0	0.00	727	2.85	11,822	2.45	21	0.00	21,793	2.62	34,363	2.56
14	Other Acquisition Expenses Incurred	0	0.00	2,578	10.10	42,478	8.81	0	0.00	63,984	7.69	109,040	8.14
15	General Expenses Incurred	0	0.00	829	3.25	32,797	6.80	36	0.00	54,895	6.60	88,557	6.61
16	Other Income Less Other Expenses	0	0.00	117	0.46	6,058	1.26	0	0.00	(645)	(0.08)	5,530	0.41
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	138	0.54	(73,985)	(15.34)	(57)	0.00	(116,050)	(13.95)	(189,954)	(14.18)
18	Investment Gain Funds	0	0.00	354	1.39	6,838	1.42	0	0.00	22,301	2.68	29,493	2.20
19	Profit or Loss Excluding Investment Gain	0	0.00	491	1.92	(67,146)	(13.92)	(56)	0.00	(93,749)	(11.27)	(160,460)	(11.97)
20	Investment Gain From Capital & Surplus	0	0.00	808	3.17	13,499	2.80	56	0.00	47,503	5.71	61,866	4.62
21	Total Profit or Losses***	0	0.00	1,299	5.09	(53,649)	(11.12)	0	0.00	(46,236)	(5.56)	(98,586)	(7.36)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Homeowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,814,752	99.45	4,546,437	99.94	4,547,568	100.34	37,332,227	101.43	48,240,984	101.11
2	Premiums Earned	0	0.00	1,824,753	100.00	4,549,137	100.00	4,532,112	100.00	36,807,707	100.00	47,713,709	100.00
3	Dividends to Policyholders	0	0.00	1,814	0.10	51,903	1.14	177,456	3.92	566	0.00	231,739	0.49
4	Incurred Losses	0	0.00	1,220,858	66.91	4,012,770	88.21	3,498,687	77.20	29,588,103	80.39	38,320,418	80.31
5	Defense and Cost Containment Expenses Incurred	0	0.00	33,544	1.84	79,929	1.76	70,372	1.55	558,318	1.52	742,163	1.56
6	Unallocated LAE* Incurred	0	0.00	176,820	9.69	408,879	8.99	388,104	8.56	3,604,311	9.79	4,578,114	9.59
7	Unpaid Losses	0	0.00	338,392	18.54	1,069,528	23.51	1,178,581	26.01	10,922,943	29.68	13,509,444	28.31
8	Defense and Cost Containment Expenses Unpaid	0	0.00	39,278	2.15	109,820	2.41	120,908	2.67	1,050,287	2.85	1,320,293	2.77
9	Unallocated LAE* Unpaid	0	0.00	110,728	6.07	92,897	2.04	148,373	3.27	1,706,964	4.64	2,058,962	4.32
10	Unearned Premium Reserves	0	0.00	946,023	51.84	2,452,030	53.90	2,439,935	53.84	20,116,207	54.65	25,954,195	54.40
11	Agents Balances	(3,073)	0.00	331,636	18.17	1,050,667	23.10	1,151,491	25.41	7,536,108	20.47	10,066,829	21.10
12	Commission & Brokerage Expenses Incurred	(24,102)	0.00	215,882	11.83	590,548	12.98	231,274	5.10	4,679,770	12.71	5,693,372	11.93
13	Taxes, Licenses and Fees Incurred	2,328	0.00	55,124	3.02	107,090	2.35	127,828	2.82	1,024,459	2.78	1,316,829	2.76
14	Other Acquisition Expenses Incurred	14,462	0.00	204,759	11.22	455,146	10.01	747,712	16.50	3,282,533	8.92	4,704,612	9.86
15	General Expenses Incurred	7,045	0.00	62,472	3.42	340,754	7.49	270,270	5.96	1,750,676	4.76	2,431,217	5.10
16	Other Income Less Other Expenses	0	0.00	9,828	0.54	47,653	1.05	9,701	0.21	182,640	0.50	249,822	0.52
17	Pretax Profit or Loss Excluding Investment Gain**	267	0.00	(136,691)	(7.49)	(1,450,236)	(31.88)	(969,888)	(21.40)	(7,498,390)	(20.37)	(10,054,938)	(21.07)
18	Investment Gain Funds	0	0.00	25,042	1.37	57,240	1.26	80,484	1.78	947,193	2.57	1,109,959	2.33
19	Profit or Loss Excluding Investment Gain	267	0.00	(111,649)	(6.12)	(1,392,995)	(30.62)	(889,402)	(19.62)	(6,551,199)	(17.80)	(8,944,978)	(18.75)
20	Investment Gain From Capital & Surplus	0	0.00	40,577	2.22	152,030	3.34	260,713	5.75	1,560,037	4.24	2,013,357	4.22
21	Total Profit or Losses***	267	0.00	(71,073)	(3.89)	(1,240,963)	(27.28)	(628,688)	(13.87)	(4,991,159)	(13.56)	(6,931,616)	(14.53)

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	67,056	102.20	3,159,001	102.88	927,617	93.33	19,247,242	101.18	23,400,916	101.07
2	Premiums Earned	0	0.00	65,614	100.00	3,070,698	100.00	993,955	100.00	19,022,809	100.00	23,153,076	100.00
3	Dividends to Policyholders	0	0.00	2	0.00	10,763	0.35	0	0.00	3,087	0.02	13,852	0.06
4	Incurred Losses	0	0.00	27,997	42.67	2,159,288	70.32	591,614	59.52	12,140,012	63.82	14,918,911	64.44
5	Defense and Cost Containment Expenses Incurred	0	0.00	5,132	7.82	200,825	6.54	63,511	6.39	1,534,853	8.07	1,804,321	7.79
6	Unallocated LAE* Incurred	0	0.00	3,548	5.41	213,042	6.94	74,344	7.48	1,193,174	6.27	1,484,108	6.41
7	Unpaid Losses	0	0.00	16,309	24.86	2,332,771	75.97	540,784	54.41	18,196,833	95.66	21,086,697	91.08
8	Defense and Cost Containment Expenses Unpaid	0	0.00	9,019	13.75	734,671	23.93	220,558	22.19	5,519,756	29.02	6,484,004	28.00
9	Unallocated LAE* Unpaid	0	0.00	4,512	6.88	157,472	5.13	65,496	6.59	1,533,044	8.06	1,760,524	7.60
10	Unearned Premium Reserves	0	0.00	35,337	53.86	1,635,735	53.27	478,919	48.18	9,740,934	51.21	11,890,925	51.36
11	Agents Balances	0	0.00	(2,030)	(3.09)	895,475	29.16	259,364	26.09	5,466,580	28.74	6,619,389	28.59
12	Commission & Brokerage Expenses Incurred	0	0.00	5,901	8.99	522,957	17.03	83,782	8.43	3,197,257	16.81	3,809,897	16.46
13	Taxes, Licenses and Fees Incurred	0	0.00	2,313	3.53	75,272	2.45	27,799	2.80	557,310	2.93	662,694	2.86
14	Other Acquisition Expenses Incurred	0	0.00	7,774	11.85	285,506	9.30	168,195	16.92	1,509,092	7.93	1,970,567	8.51
15	General Expenses Incurred	0	0.00	4,634	7.06	255,028	8.31	73,918	7.44	1,532,630	8.06	1,866,210	8.06
16	Other Income Less Other Expenses	0	0.00	754	1.15	7,706	0.25	(485)	(0.05)	(35,159)	(0.18)	(27,184)	(0.12)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	9,066	13.82	(644,289)	(20.98)	(89,692)	(9.02)	(2,679,774)	(14.09)	(3,404,689)	(14.71)
18	Investment Gain Funds	0	0.00	1,369	2.09	93,129	3.03	13,550	1.36	1,301,484	6.84	1,409,532	6.09
19	Profit or Loss Excluding Investment Gain	0	0.00	10,435	15.90	(551,159)	(17.95)	(76,143)	(7.66)	(1,378,298)	(7.25)	(1,995,165)	(8.62)
20	Investment Gain From Capital & Surplus	21	0.00	1,779	2.71	125,326	4.08	11,088	1.12	1,289,535	6.78	1,427,749	6.17
21	Total Profit or Losses***	21	0.00	12,214	18.61	(425,828)	(13.87)	(65,055)	(6.55)	(88,761)	(0.47)	(567,409)	(2.45)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Mortgage Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	4,068,895	102.67	4,068,895	102.67
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	3,963,214	100.00	3,963,214	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	7,710,593	194.55	7,710,593	194.55
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(15,281)	(0.39)	(15,281)	(0.39)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	218,393	5.51	218,393	5.51
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	14,648,051	369.60	14,648,051	369.60
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	77,479	1.95	77,479	1.95
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	295,747	7.46	295,747	7.46
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	730,199	18.42	730,199	18.42
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	154,001	3.89	154,001	3.89
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(61,736)	(1.56)	(61,736)	(1.56)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	109,410	2.76	109,410	2.76
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	240,348	6.06	240,348	6.06
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	604,883	15.26	604,883	15.26
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	(1,155,979)	(29.17)	(1,155,979)	(29.17)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	0	0.00	(5,999,376)	(151.38)	(5,999,376)	(151.38)
18	Investment Gain Funds	0	0.00	0	0.00	0	0.00	0	0.00	714,454	18.03	714,454	18.03
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	0	0.00	0	0.00	(5,284,921)	(133.35)	(5,284,921)	(133.35)
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	0	0.00	0	0.00	261,730	6.60	261,730	6.60
21	Total Profit or Losses***	0	0.00	0	0.00	0	0.00	0	0.00	(5,023,189)	(126.75)	(5,023,189)	(126.75)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Ocean Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	3	100.00	36,565	98.94	21,544	95.44	2,462,323	98.93	2,520,435	98.90
2	Premiums Earned	0	0.00	3	100.00	36,955	100.00	22,574	100.00	2,489,011	100.00	2,548,543	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	701	1.90	1,122	4.97	0	0.00	1,823	0.07
4	Incurred Losses	0	0.00	1	33.33	17,628	47.70	14,285	63.28	1,433,608	57.60	1,465,522	57.50
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	3,084	8.35	(116)	(0.51)	77,537	3.12	80,505	3.16
6	Unallocated LAE* Incurred	0	0.00	0	0.00	3,441	9.31	974	4.31	123,292	4.95	127,707	5.01
7	Unpaid Losses	0	0.00	1	33.33	50,151	135.71	14,466	64.08	2,699,843	108.47	2,764,461	108.47
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	5,415	14.65	2,699	11.96	193,649	7.78	201,763	7.92
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	3,913	10.59	416	1.84	120,320	4.83	124,649	4.89
10	Unearned Premium Reserves	0	0.00	1	33.33	16,562	44.82	26,578	117.74	1,083,987	43.55	1,127,128	44.23
11	Agents Balances	0	0.00	0	0.00	7,147	19.34	21,492	95.21	636,107	25.56	664,746	26.08
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	7,515	20.34	1,461	6.47	426,762	17.15	435,738	17.10
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	898	2.43	634	2.81	53,679	2.16	55,211	2.17
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	2,512	6.80	812	3.60	166,974	6.71	170,298	6.68
15	General Expenses Incurred	0	0.00	0	0.00	1,866	5.05	30	0.13	230,456	9.26	232,352	9.12
16	Other Income Less Other Expenses	0	0.00	0	0.00	21	0.06	0	0.00	682	0.03	703	0.03
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	2	66.67	(671)	(1.82)	3,371	14.93	(22,626)	(0.91)	(19,924)	(0.78)
18	Investment Gain Funds	0	0.00	0	0.00	1,929	5.22	477	2.11	168,453	6.77	170,859	6.70
19	Profit or Loss Excluding Investment Gain	0	0.00	2	66.67	1,258	3.40	3,848	17.05	145,829	5.86	150,937	5.92
20	Investment Gain From Capital & Surplus	0	0.00	2	66.67	2,717	7.35	959	4.25	190,574	7.66	194,252	7.62
21	Total Profit or Losses***	0	0.00	4	133.33	3,975	10.76	4,808	21.30	336,400	13.52	345,187	13.54

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Inland Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	12	92.31	1,288	104.46	1,002,445	104.31	134,855	92.82	6,462,440	102.42	7,601,040	102.48
2	Premiums Earned	13	100.00	1,233	100.00	961,027	100.00	145,289	100.00	6,309,616	100.00	7,417,178	100.00
3	Dividends to Policyholders	0	0.00	28	2.27	2,032	0.21	9,728	6.70	(1,899)	(0.03)	9,889	0.13
4	Incurred Losses	8	61.54	388	31.47	1,117,239	116.25	58,903	40.54	3,220,714	51.04	4,397,252	59.28
5	Defense and Cost Containment Expenses Incurred	0	0.00	(3)	(0.24)	5,374	0.56	464	0.32	66,679	1.06	72,514	0.98
6	Unallocated LAE* Incurred	0	0.00	49	3.97	31,789	3.31	7,199	4.95	456,415	7.23	495,452	6.68
7	Unpaid Losses	2	15.38	305	24.74	886,583	92.25	27,673	19.05	1,818,638	28.82	2,733,201	36.85
8	Defense and Cost Containment Expenses Unpaid	0	0.00	9	0.73	7,795	0.81	2,302	1.58	92,952	1.47	103,058	1.39
9	Unallocated LAE* Unpaid	0	0.00	56	4.54	26,719	2.78	3,046	2.10	183,203	2.90	213,024	2.87
10	Unearned Premium Reserves	4	30.77	628	50.93	561,657	58.44	97,899	67.38	2,980,538	47.24	3,640,726	49.09
11	Agents Balances	6,866	52815.38	261	21.17	238,837	24.85	50,689	34.89	1,684,931	26.70	1,981,584	26.72
12	Commission & Brokerage Expenses Incurred	(59)	(453.85)	(2,419)	(196.19)	77,709	8.09	2,028	1.40	520,021	8.24	597,280	8.05
13	Taxes, Licenses and Fees Incurred	36	276.92	707	57.34	27,951	2.91	3,125	2.15	271,805	4.31	303,624	4.09
14	Other Acquisition Expenses Incurred	1	7.69	21	1.70	89,691	9.33	32,679	22.49	438,809	6.95	561,201	7.57
15	General Expenses Incurred	25	192.31	(486)	(39.42)	148,361	15.44	5,838	4.02	771,628	12.23	925,366	12.48
16	Other Income Less Other Expenses	0	0.00	21	1.70	2,248	0.23	139	0.10	331	0.01	2,739	0.04
17	Pretax Profit or Loss Excluding Investment Gain**	2	15.38	2,966	240.55	(536,873)	(55.86)	25,464	17.53	565,785	8.97	57,344	0.77
18	Investment Gain Funds	(719)	(5530.77)	51	4.14	43,317	4.51	1,966	1.35	144,119	2.28	188,734	2.54
19	Profit or Loss Excluding Investment Gain	(717)	(5515.38)	3,017	244.69	(493,554)	(51.36)	27,429	18.88	709,904	11.25	246,079	3.32
20	Investment Gain From Capital & Surplus	0	0.00	103	8.35	96,520	10.04	12,521	8.62	295,862	4.69	405,006	5.46
21	Total Profit or Losses***	(717)	(5515.38)	3,121	253.12	(397,032)	(41.31)	39,951	27.50	1,005,780	15.94	651,103	8.78

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Financial Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	861,838	46.19	861,838	46.19
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	1,865,799	100.00	1,865,799	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	2,853,955	152.96	2,853,955	152.96
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	302,563	16.22	302,563	16.22
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	0	0.00	11,952	0.64	11,952	0.64
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	37	0.00	6,586,195	353.00	6,586,232	353.00
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	317,991	17.04	317,991	17.04
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	9,264	0.50	9,264	0.50
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	8,340,580	447.02	8,340,580	447.02
11	Agents Balances	0	0.00	0	0.00	0	0.00	0	0.00	85,504	4.58	85,504	4.58
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(46,460)	(2.49)	(46,460)	(2.49)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	24,969	1.34	24,969	1.34
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	24,687	1.32	24,687	1.32
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	495,691	26.57	495,691	26.57
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	(441,583)	(23.67)	(441,583)	(23.67)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	0	0.00	(2,243,140)	(120.22)	(2,243,140)	(120.22)
18	Investment Gain Funds	0	0.00	0	0.00	0	0.00	2	0.00	536,955	28.78	536,957	28.78
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	0	0.00	2	0.00	(1,706,184)	(91.45)	(1,706,182)	(91.45)
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	0	0.00	2	0.00	641,405	34.38	641,407	34.38
21	Total Profit or Losses***	0	0.00	0	0.00	0	0.00	4	0.00	(1,064,777)	(57.07)	(1,064,773)	(57.07)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Medical Malpractice
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	10	111.11	293,259	109.00	622,339	105.12	2,688,706	99.79	3,604,314	101.37
2	Premiums Earned	0	0.00	9	100.00	269,040	100.00	592,038	100.00	2,694,346	100.00	3,555,433	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	18,184	6.76	17,899	3.02	9,908	0.37	45,991	1.29
4	Incurred Losses	0	0.00	(1)	(11.11)	91,658	34.07	233,757	39.48	802,926	29.80	1,128,340	31.74
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	67,697	25.16	144,773	24.45	427,514	15.87	639,984	18.00
6	Unallocated LAE* Incurred	0	0.00	0	0.00	33,874	12.59	39,385	6.65	98,923	3.67	172,182	4.84
7	Unpaid Losses	0	0.00	0	0.00	348,943	129.70	786,137	132.78	6,461,685	239.82	7,596,765	213.67
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	224,092	83.29	304,889	51.50	2,171,177	80.58	2,700,158	75.94
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	88,651	32.95	71,352	12.05	236,105	8.76	396,108	11.14
10	Unearned Premium Reserves	0	0.00	6	66.67	112,931	41.98	266,399	45.00	1,616,094	59.98	1,995,430	56.12
11	Agents Balances	0	0.00	2	22.22	59,303	22.04	177,913	30.05	578,810	21.48	816,028	22.95
12	Commission & Brokerage Expenses Incurred	0	0.00	1	11.11	11,040	4.10	39,769	6.72	315,460	11.71	366,270	10.30
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	4,465	1.66	18,063	3.05	55,784	2.07	78,312	2.20
14	Other Acquisition Expenses Incurred	0	0.00	1	11.11	5,626	2.09	10,539	1.78	113,830	4.22	129,996	3.66
15	General Expenses Incurred	0	0.00	0	0.00	35,753	13.29	61,890	10.45	256,421	9.52	354,064	9.96
16	Other Income Less Other Expenses	0	0.00	0	0.00	(819)	(0.30)	1,250	0.21	14,442	0.54	14,873	0.42
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	8	88.89	(74)	(0.03)	27,214	4.60	628,018	23.31	655,166	18.43
18	Investment Gain Funds	0	0.00	0	0.00	33,370	12.40	78,786	13.31	411,538	15.27	523,694	14.73
19	Profit or Loss Excluding Investment Gain	0	0.00	8	88.89	33,297	12.38	106,000	17.90	1,039,557	38.58	1,178,862	33.16
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	36,532	13.58	79,590	13.44	259,049	9.61	375,171	10.55
21	Total Profit or Losses***	0	0.00	8	88.89	69,827	25.95	185,590	31.35	1,298,599	48.20	1,554,024	43.71

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Earthquake
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	260	120.37	85,736	100.94	19,371	107.78	1,055,444	102.94	1,160,811	102.87
2	Premiums Earned	0	0.00	216	100.00	84,941	100.00	17,972	100.00	1,025,286	100.00	1,128,415	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	734	0.86	3,028	16.85	3	0.00	3,765	0.33
4	Incurred Losses	0	0.00	17	7.87	1,763	2.08	344	1.91	207,455	20.23	209,579	18.57
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(54)	(0.06)	451	2.51	1,515	0.15	1,912	0.17
6	Unallocated LAE* Incurred	0	0.00	7	3.24	874	1.03	259	1.44	10,125	0.99	11,265	1.00
7	Unpaid Losses	0	0.00	5	2.31	3,208	3.78	553	3.08	199,441	19.45	203,207	18.01
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	248	0.29	2,680	14.91	7,005	0.68	9,933	0.88
9	Unallocated LAE* Unpaid	0	0.00	6	2.78	95	0.11	169	0.94	10,070	0.98	10,340	0.92
10	Unearned Premium Reserves	0	0.00	146	67.59	43,549	51.27	5,655	31.47	608,980	59.40	658,330	58.34
11	Agents Balances	0	0.00	50	23.15	20,328	23.93	(1,656)	(9.21)	267,538	26.09	286,260	25.37
12	Commission & Brokerage Expenses Incurred	0	0.00	(46)	(21.30)	7,801	9.18	(5,289)	(29.43)	103,736	10.12	106,202	9.41
13	Taxes, Licenses and Fees Incurred	0	0.00	4	1.85	2,038	2.40	2,022	11.25	27,868	2.72	31,932	2.83
14	Other Acquisition Expenses Incurred	0	0.00	26	12.04	9,082	10.69	11,358	63.20	80,215	7.82	100,681	8.92
15	General Expenses Incurred	0	0.00	8	3.70	5,222	6.15	2,757	15.34	67,137	6.55	75,124	6.66
16	Other Income Less Other Expenses	0	0.00	0	0.00	(9,114)	(10.73)	(39)	(0.22)	(1,765)	(0.17)	(10,918)	(0.97)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	201	93.06	48,369	56.94	3,003	16.71	525,451	51.25	577,024	51.14
18	Investment Gain Funds	0	0.00	2	0.93	525	0.62	933	5.19	21,501	2.10	22,961	2.03
19	Profit or Loss Excluding Investment Gain	0	0.00	203	93.98	48,895	57.56	3,935	21.90	546,950	53.35	599,983	53.17
20	Investment Gain From Capital & Surplus	0	0.00	5	2.31	2,910	3.43	(115)	(0.64)	44,492	4.34	47,292	4.19
21	Total Profit or Losses***	0	0.00	208	96.30	51,804	60.99	3,820	21.26	591,439	57.69	647,271	57.36

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Group Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	857,966	100.11	2,534	0.00	3,857,402	108.43	4,717,902	106.81
2	Premiums Earned	0	0.00	0	0.00	857,030	100.00	2,534	0.00	3,557,609	100.00	4,417,173	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	738,537	86.17	975	0.00	2,241,367	63.00	2,980,879	67.48
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	6,557	0.77	132	0.00	53,433	1.50	60,122	1.36
6	Unallocated LAE* Incurred	0	0.00	0	0.00	46,011	5.37	310	0.00	66,012	1.86	112,333	2.54
7	Unpaid Losses	0	0.00	0	0.00	150,044	17.51	979	0.00	1,986,377	55.83	2,137,400	48.39
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	1,434	0.17	53	0.00	38,570	1.08	40,057	0.91
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	86,894	10.14	46	0.00	52,267	1.47	139,207	3.15
10	Unearned Premium Reserves	0	0.00	0	0.00	30,387	3.55	0	0.00	2,160,797	60.74	2,191,184	49.61
11	Agents Balances	0	0.00	0	0.00	40,088	4.68	(59)	0.00	1,012,897	28.47	1,052,926	23.84
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	36,040	4.21	230	0.00	621,375	17.47	657,645	14.89
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	12,057	1.41	76	0.00	116,747	3.28	128,880	2.92
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	14,401	1.68	0	0.00	279,500	7.86	293,901	6.65
15	General Expenses Incurred	0	0.00	0	0.00	26,896	3.14	0	0.00	217,762	6.12	244,658	5.54
16	Other Income Less Other Expenses	0	0.00	0	0.00	4,045	0.47	(1)	0.00	(27,753)	(0.78)	(23,709)	(0.54)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(19,423)	(2.27)	811	0.00	(66,331)	(1.86)	(84,943)	(1.92)
18	Investment Gain Funds	0	0.00	0	0.00	9,570	1.12	50	0.00	148,821	4.18	158,441	3.59
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	(9,852)	(1.15)	861	0.00	82,490	2.32	73,499	1.66
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	35,754	4.17	45	0.00	185,973	5.23	221,772	5.02
21	Total Profit or Losses***	0	0.00	0	0.00	25,902	3.02	906	0.00	268,458	7.55	295,266	6.68

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Credit Accident and Health (Group and Individual)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	10,231	109.01	259	25.87	36,554	51.86	47,044	58.17
2	Premiums Earned	0	0.00	0	0.00	9,385	100.00	1,001	100.00	70,487	100.00	80,873	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	4,317	46.00	179	17.88	4,099	5.82	8,595	10.63
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	6	0.06	0	0.00	(312)	(0.44)	(306)	(0.38)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	1,096	11.68	0	0.00	(643)	(0.91)	453	0.56
7	Unpaid Losses	0	0.00	0	0.00	6,007	64.01	300	29.97	19,737	28.00	26,044	32.20
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	96	1.02	0	0.00	388	0.55	484	0.60
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,246	13.28	0	0.00	1,313	1.86	2,559	3.16
10	Unearned Premium Reserves	0	0.00	0	0.00	26,201	279.18	587	58.64	66,280	94.03	93,068	115.08
11	Agents Balances	0	0.00	0	0.00	0	0.00	28	2.80	965	1.37	993	1.23
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	2,117	22.56	61	6.09	(2,928)	(4.15)	(750)	(0.93)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	206	2.19	0	0.00	1,645	2.33	1,851	2.29
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	648	6.90	760	75.92	2,079	2.95	3,487	4.31
15	General Expenses Incurred	0	0.00	0	0.00	1,546	16.47	0	0.00	7,098	10.07	8,644	10.69
16	Other Income Less Other Expenses	0	0.00	0	0.00	12	0.13	0	0.00	(4,000)	(5.67)	(3,988)	(4.93)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	(539)	(5.74)	1	0.10	55,448	78.66	54,910	67.90
18	Investment Gain Funds	0	0.00	0	0.00	693	7.38	0	0.00	3,790	5.38	4,483	5.54
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	153	1.63	1	0.10	59,239	84.04	59,393	73.44
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	1,406	14.98	0	0.00	10,742	15.24	12,148	15.02
21	Total Profit or Losses***	0	0.00	0	0.00	1,560	16.62	1	0.10	69,979	99.28	71,540	88.46

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Other Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	217	95.18	684,520	124.58	0	0.00	1,913,205	130.83	2,597,942	129.12
2	Premiums Earned	0	0.00	228	100.00	549,463	100.00	0	0.00	1,462,349	100.00	2,012,040	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	22	0.00	0	0.00	0	0.00	22	0.00
4	Incurred Losses	0	0.00	(84)	(36.84)	413,373	75.23	5	0.00	1,256,772	85.94	1,670,066	83.00
5	Defense and Cost Containment Expenses Incurred	0	0.00	(2)	(0.88)	1,557	0.28	0	0.00	(4,939)	(0.34)	(3,384)	(0.17)
6	Unallocated LAE* Incurred	0	0.00	0	0.00	35,108	6.39	0	0.00	72,281	4.94	107,389	5.34
7	Unpaid Losses	0	0.00	53	23.25	389,827	70.95	128	0.00	1,893,030	129.45	2,283,038	113.47
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	7,227	1.32	0	0.00	15,732	1.08	22,959	1.14
9	Unallocated LAE* Unpaid	0	0.00	1	0.44	89,419	16.27	0	0.00	67,373	4.61	156,793	7.79
10	Unearned Premium Reserves	0	0.00	45	19.74	1,142,848	207.99	0	0.00	6,778,475	463.53	7,921,368	393.70
11	Agents Balances	0	0.00	39	17.11	87,189	15.87	0	0.00	1,488,216	101.77	1,575,444	78.30
12	Commission & Brokerage Expenses Incurred	0	0.00	48	21.05	73,115	13.31	0	0.00	125,776	8.60	198,939	9.89
13	Taxes, Licenses and Fees Incurred	0	0.00	6	2.63	14,107	2.57	0	0.00	53,020	3.63	67,133	3.34
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	44,296	8.06	0	0.00	150,124	10.27	194,420	9.66
15	General Expenses Incurred	0	0.00	20	8.77	28,914	5.26	0	0.00	326,292	22.31	355,226	17.66
16	Other Income Less Other Expenses	0	0.00	8	3.51	707	0.13	0	0.00	(9,699)	(0.66)	(8,984)	(0.45)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	248	108.77	(60,322)	(10.98)	(5)	0.00	(526,675)	(36.02)	(586,754)	(29.16)
18	Investment Gain Funds	0	0.00	7	3.07	41,920	7.63	8	0.00	259,529	17.75	301,464	14.98
19	Profit or Loss Excluding Investment Gain	0	0.00	255	111.84	(18,404)	(3.35)	3	0.00	(267,144)	(18.27)	(285,290)	(14.18)
20	Investment Gain From Capital & Surplus	0	0.00	3	1.32	57,090	10.39	6	0.00	189,665	12.97	246,764	12.26
21	Total Profit or Losses***	0	0.00	258	113.16	38,688	7.04	9	0.00	(77,482)	(5.30)	(38,527)	(1.91)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	44,349	102.70	2,443,803	105.23	366,795	96.84	24,621,358	101.18	27,476,305	101.47
2	Premiums Earned	0	0.00	43,185	100.00	2,322,414	100.00	378,754	100.00	24,333,664	100.00	27,078,017	100.00
3	Dividends to Policyholders	0	0.00	10	0.02	233,620	10.06	467	0.12	263,024	1.08	497,121	1.84
4	Incurred Losses	0	0.00	28,100	65.07	1,464,358	63.05	240,340	63.46	17,568,273	72.20	19,301,071	71.28
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,102	7.18	135,923	5.85	33,015	8.72	2,111,847	8.68	2,283,887	8.43
6	Unallocated LAE* Incurred	0	0.00	2,303	5.33	170,862	7.36	28,152	7.43	1,855,384	7.62	2,056,701	7.60
7	Unpaid Losses	0	0.00	49,114	113.73	5,610,906	241.60	830,016	219.14	74,816,003	307.46	81,306,039	300.27
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,590	6.00	494,369	21.29	73,794	19.48	7,560,478	31.07	8,131,231	30.03
9	Unallocated LAE* Unpaid	0	0.00	3,921	9.08	247,944	10.68	60,583	16.00	3,930,265	16.15	4,242,713	15.67
10	Unearned Premium Reserves	0	0.00	20,148	46.66	1,096,611	47.22	137,124	36.20	7,533,683	30.96	8,787,566	32.45
11	Agents Balances	0	0.00	16,879	39.09	728,165	31.35	95,233	25.14	8,207,689	33.73	9,047,966	33.41
12	Commission & Brokerage Expenses Incurred	0	0.00	6,278	14.54	224,249	9.66	30,982	8.18	1,509,565	6.20	1,771,074	6.54
13	Taxes, Licenses and Fees Incurred	0	0.00	1,714	3.97	70,383	3.03	13,049	3.45	1,255,810	5.16	1,340,956	4.95
14	Other Acquisition Expenses Incurred	0	0.00	3,302	7.65	157,436	6.78	49,816	13.15	1,753,147	7.20	1,963,701	7.25
15	General Expenses Incurred	0	0.00	5,321	12.32	190,922	8.22	23,765	6.27	1,963,394	8.07	2,183,402	8.06
16	Other Income Less Other Expenses	0	0.00	(388)	(0.90)	175	0.01	(1,754)	(0.46)	(400,830)	(1.65)	(402,797)	(1.49)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(7,335)	(16.99)	(325,174)	(14.00)	(42,586)	(11.24)	(4,347,636)	(17.87)	(4,722,731)	(17.44)
18	Investment Gain Funds	0	0.00	2,177	5.04	295,025	12.70	20,071	5.30	4,033,749	16.58	4,351,022	16.07
19	Profit or Loss Excluding Investment Gain	0	0.00	(5,158)	(11.94)	(30,144)	(1.30)	(22,515)	(5.94)	(313,875)	(1.29)	(371,692)	(1.37)
20	Investment Gain From Capital & Surplus	0	0.00	2,546	5.90	277,962	11.97	9,333	2.46	2,679,594	11.01	2,969,435	10.97
21	Total Profit or Losses***	0	0.00	(2,612)	(6.05)	247,816	10.67	(13,183)	(3.48)	2,365,710	9.72	2,597,731	9.59

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Other General Liability - By Occurrence
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	13,567	100.68	1,451,524	102.58	250,196	101.03	15,835,570	101.17	17,550,857	101.28
2	Premiums Earned	0	0.00	13,476	100.00	1,415,063	100.00	247,638	100.00	15,652,776	100.00	17,328,953	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	6,022	0.43	12,136	4.90	1,151	0.01	19,309	0.11
4	Incurred Losses	0	0.00	4,649	34.50	489,048	34.56	112,476	45.42	8,614,822	55.04	9,220,995	53.21
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,041	15.15	142,737	10.09	7,978	3.22	1,742,008	11.13	1,894,764	10.93
6	Unallocated LAE* Incurred	0	0.00	532	3.95	74,028	5.23	7,804	3.15	897,948	5.74	980,312	5.66
7	Unpaid Losses	0	0.00	6,154	45.67	2,767,081	195.54	450,756	182.02	49,483,559	316.13	52,707,550	304.16
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,434	10.64	815,090	57.60	170,030	68.66	9,644,058	61.61	10,630,612	61.35
9	Unallocated LAE* Unpaid	0	0.00	670	4.97	157,444	11.13	15,315	6.18	2,888,987	18.46	3,062,416	17.67
10	Unearned Premium Reserves	0	0.00	7,229	53.64	712,132	50.33	131,172	52.97	7,925,668	50.63	8,776,201	50.64
11	Agents Balances	0	0.00	3,305	24.53	435,615	30.78	56,293	22.73	4,467,737	28.54	4,962,950	28.64
12	Commission & Brokerage Expenses Incurred	0	0.00	2,098	15.57	217,199	15.35	19	0.01	1,561,555	9.98	1,780,871	10.28
13	Taxes, Licenses and Fees Incurred	0	0.00	478	3.55	28,932	2.04	7,177	2.90	465,744	2.98	502,331	2.90
14	Other Acquisition Expenses Incurred	0	0.00	1,335	9.91	135,092	9.55	49,314	19.91	1,249,236	7.98	1,434,977	8.28
15	General Expenses Incurred	0	0.00	980	7.27	120,111	8.49	17,141	6.92	1,363,613	8.71	1,501,845	8.67
16	Other Income Less Other Expenses	0	0.00	138	1.02	(199)	(0.01)	335	0.14	79,543	0.51	79,817	0.46
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1,501	11.14	201,696	14.25	33,923	13.70	(163,749)	(1.05)	73,371	0.42
18	Investment Gain Funds	0	0.00	235	1.74	111,116	7.85	17,794	7.19	3,276,280	20.93	3,405,425	19.65
19	Profit or Loss Excluding Investment Gain	0	0.00	1,736	12.88	312,807	22.11	51,717	20.88	3,112,531	19.88	3,478,791	20.08
20	Investment Gain From Capital & Surplus	0	0.00	495	3.67	112,983	7.98	25,260	10.20	2,236,215	14.29	2,374,953	13.71
21	Total Profit or Losses***	0	0.00	2,231	16.56	425,792	30.09	76,976	31.08	5,348,747	34.17	5,853,746	33.78

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Other General Liability - Claims Made
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	28	90.32	349,454	106.91	14,738	101.17	11,387,437	98.39	11,751,657	98.63
2	Premiums Earned	0	0.00	31	100.00	326,880	100.00	14,567	100.00	11,573,199	100.00	11,914,677	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,772	0.54	2,000	13.73	740	0.01	4,512	0.04
4	Incurred Losses	0	0.00	(508)	(1638.71)	100,730	30.82	5,686	39.03	5,850,103	50.55	5,956,011	49.99
5	Defense and Cost Containment Expenses Incurred	0	0.00	271	874.19	95,709	29.28	5,601	38.45	1,552,079	13.41	1,653,660	13.88
6	Unallocated LAE* Incurred	0	0.00	20	64.52	23,952	7.33	76	0.52	579,313	5.01	603,361	5.06
7	Unpaid Losses	0	0.00	447	1441.94	257,531	78.78	20,195	138.64	24,697,785	213.40	24,975,958	209.62
8	Defense and Cost Containment Expenses Unpaid	0	0.00	356	1148.39	136,105	41.64	9,697	66.57	4,977,456	43.01	5,123,614	43.00
9	Unallocated LAE* Unpaid	0	0.00	11	35.48	28,842	8.82	10	0.07	1,077,329	9.31	1,106,192	9.28
10	Unearned Premium Reserves	0	0.00	18	58.06	163,565	50.04	6,984	47.94	6,024,656	52.06	6,195,223	52.00
11	Agents Balances	0	0.00	(1)	(3.23)	103,951	31.80	2,820	19.36	2,423,880	20.94	2,530,650	21.24
12	Commission & Brokerage Expenses Incurred	0	0.00	(3)	(9.68)	58,126	17.78	(1,621)	(11.13)	1,401,255	12.11	1,457,757	12.23
13	Taxes, Licenses and Fees Incurred	0	0.00	2	6.45	6,448	1.97	586	4.02	327,007	2.83	334,043	2.80
14	Other Acquisition Expenses Incurred	0	0.00	7	22.58	34,879	10.67	455	3.12	836,945	7.23	872,286	7.32
15	General Expenses Incurred	0	0.00	17	54.84	25,435	7.78	1,483	10.18	835,054	7.22	861,989	7.23
16	Other Income Less Other Expenses	0	0.00	10	32.26	(3,128)	(0.96)	180	1.24	(26,849)	(0.23)	(29,787)	(0.25)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	236	761.29	(23,297)	(7.13)	481	3.30	163,825	1.42	141,245	1.19
18	Investment Gain Funds	0	0.00	36	116.13	16,936	5.18	951	6.53	1,589,095	13.73	1,607,018	13.49
19	Profit or Loss Excluding Investment Gain	0	0.00	272	877.42	(6,359)	(1.95)	1,433	9.84	1,752,923	15.15	1,748,269	14.67
20	Investment Gain From Capital & Surplus	0	0.00	70	225.81	17,779	5.44	1,160	7.96	1,205,823	10.42	1,224,832	10.28
21	Total Profit or Losses***	0	0.00	343	1106.45	11,422	3.49	2,593	17.80	2,958,743	25.57	2,973,101	24.95

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Excess Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	3,109	127.26	1,157	101.14	761,339	99.86	765,605	99.95
2	Premiums Earned	0	0.00	0	0.00	2,443	100.00	1,144	100.00	762,387	100.00	765,974	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	(1)	0.00	2,116	86.61	901	78.76	701,289	91.99	704,305	91.95
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	602	24.64	0	0.00	71,684	9.40	72,286	9.44
6	Unallocated LAE* Incurred	0	0.00	0	0.00	145	5.94	633	55.33	63,396	8.32	64,174	8.38
7	Unpaid Losses	0	0.00	10	0.00	18,505	757.47	5,063	442.57	5,956,223	781.26	5,979,801	780.68
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1	0.00	4,139	169.42	0	0.00	230,539	30.24	234,679	30.64
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	256	10.48	0	0.00	131,603	17.26	131,859	17.21
10	Unearned Premium Reserves	0	0.00	0	0.00	1,593	65.21	92	8.04	362,819	47.59	364,504	47.59
11	Agents Balances	0	0.00	0	0.00	1,073	43.92	0	0.00	154,322	20.24	155,395	20.29
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	308	12.61	(23)	(2.01)	48,886	6.41	49,171	6.42
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	86	3.52	61	5.33	27,727	3.64	27,874	3.64
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	191	7.82	0	0.00	26,364	3.46	26,555	3.47
15	General Expenses Incurred	0	0.00	0	0.00	162	6.63	168	14.69	88,404	11.60	88,734	11.58
16	Other Income Less Other Expenses	0	0.00	0	0.00	(5)	(0.20)	0	0.00	(4,164)	(0.55)	(4,169)	(0.54)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	1	0.00	(1,170)	(47.89)	(597)	(52.19)	(269,539)	(35.35)	(271,305)	(35.42)
18	Investment Gain Funds	0	0.00	0	0.00	1,245	50.96	194	16.96	307,357	40.32	308,796	40.31
19	Profit or Loss Excluding Investment Gain	0	0.00	1	0.00	75	3.07	(403)	(35.23)	37,820	4.96	37,493	4.89
20	Investment Gain From Capital & Surplus	0	0.00	5	0.00	1,637	67.01	80	6.99	215,085	28.21	216,807	28.30
21	Total Profit or Losses***	0	0.00	6	0.00	1,712	70.08	(323)	(28.23)	252,906	33.17	254,301	33.20

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Products Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	352	104.45	178,213	100.26	154	94.48	1,641,475	103.69	1,820,194	103.35
2	Premiums Earned	0	0.00	337	100.00	177,743	100.00	163	100.00	1,583,004	100.00	1,761,247	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	64	0.04	0	0.00	45	0.00	109	0.01
4	Incurred Losses	0	0.00	170	50.45	83,044	46.72	1,721	1055.83	858,085	54.21	943,020	53.54
5	Defense and Cost Containment Expenses Incurred	0	0.00	32	9.50	47,735	26.86	419	257.06	657,263	41.52	705,449	40.05
6	Unallocated LAE* Incurred	0	0.00	15	4.45	19,492	10.97	49	30.06	166,569	10.52	186,125	10.57
7	Unpaid Losses	0	0.00	887	263.20	410,264	230.82	3,617	2219.02	8,065,043	509.48	8,479,811	481.47
8	Defense and Cost Containment Expenses Unpaid	0	0.00	497	147.48	223,003	125.46	1,239	760.12	3,076,199	194.33	3,300,938	187.42
9	Unallocated LAE* Unpaid	0	0.00	83	24.63	43,807	24.65	291	178.53	728,568	46.02	772,749	43.88
10	Unearned Premium Reserves	0	0.00	168	49.85	89,765	50.50	66	40.49	746,072	47.13	836,071	47.47
11	Agents Balances	0	0.00	(135)	(40.06)	56,557	31.82	31	19.02	375,104	23.70	431,557	24.50
12	Commission & Brokerage Expenses Incurred	0	0.00	(144)	(42.73)	24,841	13.98	15	9.20	182,143	11.51	206,855	11.74
13	Taxes, Licenses and Fees Incurred	0	0.00	18	5.34	3,594	2.02	5	3.07	43,050	2.72	46,667	2.65
14	Other Acquisition Expenses Incurred	0	0.00	80	23.74	18,996	10.69	37	22.70	117,852	7.44	136,965	7.78
15	General Expenses Incurred	0	0.00	95	28.19	14,839	8.35	17	10.43	120,799	7.63	135,750	7.71
16	Other Income Less Other Expenses	0	0.00	(6)	(1.78)	(276)	(0.16)	0	0.00	15,025	0.95	14,743	0.84
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	66	19.58	(35,142)	(19.77)	(2,098)	(1287.12)	(547,780)	(34.60)	(584,954)	(33.21)
18	Investment Gain Funds	0	0.00	28	8.31	22,039	12.40	115	70.55	568,210	35.89	590,392	33.52
19	Profit or Loss Excluding Investment Gain	0	0.00	93	27.60	(13,102)	(7.37)	(1,983)	(1216.56)	20,428	1.29	5,436	0.31
20	Investment Gain From Capital & Surplus	0	0.00	69	20.47	21,271	11.97	61	37.42	329,796	20.83	351,197	19.94
21	Total Profit or Losses***	0	0.00	163	48.37	8,169	4.60	(1,923)	(1179.75)	350,227	22.12	356,636	20.25

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Private Passenger Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	16,559	98.17	4,706	88.89	25,555,878	100.55	6,653,630	98.90	45,461,409	101.66	77,692,182	101.05
2	Premiums Earned	16,867	100.00	5,294	100.00	25,415,069	100.00	6,727,529	100.00	44,718,543	100.00	76,883,302	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	35,179	0.14	227,771	3.39	36,879	0.08	299,829	0.39
4	Incurred Losses	11,089	65.74	2,280	43.07	16,624,333	65.41	4,443,060	66.04	29,113,849	65.10	50,194,611	65.29
5	Defense and Cost Containment Expenses Incurred	554	3.28	84	1.59	1,021,039	4.02	223,548	3.32	1,864,643	4.17	3,109,868	4.04
6	Unallocated LAE* Incurred	1,659	9.84	350	6.61	2,687,842	10.58	629,763	9.36	4,186,749	9.36	7,506,363	9.76
7	Unpaid Losses	8,306	49.24	2,640	49.87	22,058,135	86.79	4,671,119	69.43	33,187,959	74.22	59,928,159	77.95
8	Defense and Cost Containment Expenses Unpaid	1,158	6.87	156	2.95	3,026,533	11.91	463,617	6.89	4,589,145	10.26	8,080,609	10.51
9	Unallocated LAE* Unpaid	1,248	7.40	185	3.49	2,799,373	11.01	443,149	6.59	2,928,904	6.55	6,172,859	8.03
10	Unearned Premium Reserves	4,368	25.90	2,086	39.40	6,860,048	26.99	1,951,547	29.01	15,892,415	35.54	24,710,464	32.14
11	Agents Balances	103,515	613.71	3,630	68.57	3,844,134	15.13	1,338,295	19.89	9,733,284	21.77	15,022,858	19.54
12	Commission & Brokerage Expenses Incurred	(83,647)	(495.92)	1,109	20.95	2,560,053	10.07	361,271	5.37	3,098,375	6.93	5,937,161	7.72
13	Taxes, Licenses and Fees Incurred	19,511	115.68	87	1.64	571,511	2.25	166,040	2.47	1,122,475	2.51	1,879,624	2.44
14	Other Acquisition Expenses Incurred	82,728	490.47	48	0.91	2,284,694	8.99	813,674	12.09	3,925,823	8.78	7,106,967	9.24
15	General Expenses Incurred	46,247	274.19	1,191	22.50	1,153,415	4.54	267,095	3.97	2,813,249	6.29	4,281,197	5.57
16	Other Income Less Other Expenses	12,659	75.05	82	1.55	155,047	0.61	21,919	0.33	212,684	0.48	402,391	0.52
17	Pretax Profit or Loss Excluding Investment Gain**	(48,613)	(288.21)	227	4.29	(1,367,953)	(5.38)	(382,772)	(5.69)	(1,230,814)	(2.75)	(3,029,925)	(3.94)
18	Investment Gain Funds	210	1.25	278	5.25	838,005	3.30	175,844	2.61	1,823,141	4.08	2,837,478	3.69
19	Profit or Loss Excluding Investment Gain	(48,404)	(286.97)	505	9.54	(529,949)	(2.09)	(206,927)	(3.08)	592,321	1.32	(192,454)	(0.25)
20	Investment Gain From Capital & Surplus	1,463	8.67	292	5.52	1,504,678	5.92	463,207	6.89	1,576,704	3.53	3,546,344	4.61
21	Total Profit or Losses***	(46,940)	(278.29)	797	15.05	974,727	3.84	256,281	3.81	2,169,020	4.85	3,353,885	4.36

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	522	86.14	863	103.11	1,954,100	102.88	178,517	90.71	10,839,054	100.89	12,973,056	101.03
2	Premiums Earned	606	100.00	837	100.00	1,899,340	100.00	196,793	100.00	10,742,967	100.00	12,840,543	100.00
3	Dividends to Policyholders	0	0.00	1	0.12	1,756	0.09	0	0.00	2,200	0.02	3,957	0.03
4	Incurred Losses	78	12.87	447	53.41	1,086,081	57.18	97,904	49.75	6,320,477	58.83	7,504,987	58.45
5	Defense and Cost Containment Expenses Incurred	12	1.98	52	6.21	99,477	5.24	15,228	7.74	633,396	5.90	748,165	5.83
6	Unallocated LAE* Incurred	13	2.15	65	7.77	135,518	7.14	1,765	0.90	729,122	6.79	866,483	6.75
7	Unpaid Losses	679	112.05	925	110.51	2,158,212	113.63	164,163	83.42	13,905,649	129.44	16,229,628	126.39
8	Defense and Cost Containment Expenses Unpaid	201	33.17	117	13.98	327,309	17.23	30,924	15.71	1,592,828	14.83	1,951,379	15.20
9	Unallocated LAE* Unpaid	93	15.35	70	8.36	121,193	6.38	17,697	8.99	794,474	7.40	933,527	7.27
10	Unearned Premium Reserves	169	27.89	403	48.15	890,132	46.87	83,606	42.48	5,794,786	53.94	6,769,096	52.72
11	Agents Balances	51,267	8459.90	(594)	(70.97)	557,627	29.36	42,274	21.48	3,363,823	31.31	4,014,397	31.26
12	Commission & Brokerage Expenses Incurred	(5,565)	(918.32)	(10)	(1.19)	264,699	13.94	15,258	7.75	1,314,162	12.23	1,588,544	12.37
13	Taxes, Licenses and Fees Incurred	1,254	206.93	122	14.58	45,529	2.40	5,277	2.68	326,953	3.04	379,135	2.95
14	Other Acquisition Expenses Incurred	3,278	540.92	168	20.07	169,358	8.92	30,874	15.69	735,291	6.84	938,969	7.31
15	General Expenses Incurred	3,519	580.69	282	33.69	137,908	7.26	15,024	7.63	913,568	8.50	1,070,301	8.34
16	Other Income Less Other Expenses	2,370	391.09	23	2.75	5,773	0.30	(71)	(0.04)	(4,147)	(0.04)	3,948	0.03
17	Pretax Profit or Loss Excluding Investment Gain**	387	63.86	(268)	(32.02)	(35,222)	(1.85)	15,390	7.82	(236,332)	(2.20)	(256,045)	(1.99)
18	Investment Gain Funds	28	4.62	51	6.09	81,051	4.27	4,360	2.22	848,521	7.90	934,011	7.27
19	Profit or Loss Excluding Investment Gain	415	68.48	(217)	(25.93)	45,833	2.41	19,750	10.04	612,183	5.70	677,964	5.28
20	Investment Gain From Capital & Surplus	36	5.94	104	12.43	117,703	6.20	3,534	1.80	733,669	6.83	855,046	6.66
21	Total Profit or Losses***	450	74.26	(114)	(13.62)	163,538	8.61	23,285	11.83	1,345,862	12.53	1,533,021	11.94

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Private Passenger Automobile Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	10,406	97.47	3,780	85.06	15,685,503	99.75	4,286,266	98.95	28,072,731	100.77	48,058,686	100.27
2	Premiums Earned	10,676	100.00	4,444	100.00	15,724,418	100.00	4,331,673	100.00	27,857,382	100.00	47,928,593	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	25,358	0.16	183,914	4.25	29,074	0.10	238,346	0.50
4	Incurred Losses	7,296	68.34	2,609	58.71	11,210,758	71.30	2,634,376	60.82	17,087,669	61.34	30,942,708	64.56
5	Defense and Cost Containment Expenses Incurred	78	0.73	22	0.50	31,411	0.20	15,681	0.36	112,000	0.40	159,192	0.33
6	Unallocated LAE* Incurred	1,035	9.69	281	6.32	1,527,016	9.71	484,617	11.19	2,543,410	9.13	4,556,359	9.51
7	Unpaid Losses	886	8.30	275	6.19	1,145,823	7.29	112,401	2.59	1,082,024	3.88	2,341,409	4.89
8	Defense and Cost Containment Expenses Unpaid	61	0.57	13	0.29	32,510	0.21	8,241	0.19	92,839	0.33	133,664	0.28
9	Unallocated LAE* Unpaid	473	4.43	27	0.61	880,395	5.60	127,561	2.94	418,736	1.50	1,427,192	2.98
10	Unearned Premium Reserves	2,695	25.24	1,861	41.88	4,269,450	27.15	1,493,717	34.48	9,604,381	34.48	15,372,104	32.07
11	Agents Balances	66,378	621.75	2,869	64.56	2,390,019	15.20	989,076	22.83	5,855,558	21.02	9,303,900	19.41
12	Commission & Brokerage Expenses Incurred	(68,327)	(640.01)	1,041	23.42	1,525,742	9.70	178,687	4.13	1,785,189	6.41	3,422,332	7.14
13	Taxes, Licenses and Fees Incurred	11,370	106.50	82	1.85	332,158	2.11	99,567	2.30	697,904	2.51	1,141,081	2.38
14	Other Acquisition Expenses Incurred	57,946	542.77	115	2.59	1,399,203	8.90	598,884	13.83	2,441,177	8.76	4,497,325	9.38
15	General Expenses Incurred	31,355	293.70	959	21.58	608,468	3.87	185,611	4.28	1,719,693	6.17	2,546,086	5.31
16	Other Income Less Other Expenses	9,408	88.12	68	1.53	53,877	0.34	19,556	0.45	88,468	0.32	171,377	0.36
17	Pretax Profit or Loss Excluding Investment Gain**	(20,670)	(193.61)	(597)	(13.43)	(881,826)	(5.61)	(30,114)	(0.70)	1,529,724	5.49	596,517	1.24
18	Investment Gain Funds	254	2.38	118	2.66	89,925	0.57	17,116	0.40	155,458	0.56	262,871	0.55
19	Profit or Loss Excluding Investment Gain	(20,416)	(191.23)	(479)	(10.78)	(791,905)	(5.04)	(12,997)	(0.30)	1,685,180	6.05	859,383	1.79
20	Investment Gain From Capital & Surplus	656	6.14	200	4.50	555,975	3.54	232,755	5.37	621,705	2.23	1,411,291	2.94
21	Total Profit or Losses***	(19,759)	(185.08)	(280)	(6.30)	(235,927)	(1.50)	219,757	5.07	2,306,883	8.28	2,270,674	4.74

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	154	100.00	308	103.36	640,419	102.99	46,423	93.48	2,841,286	97.47	3,528,590	98.37
2	Premiums Earned	154	100.00	298	100.00	621,825	100.00	49,663	100.00	2,915,005	100.00	3,586,945	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	79	0.01	0	0.00	780	0.03	859	0.02
4	Incurred Losses	74	48.05	213	71.48	437,753	70.40	32,035	64.50	1,933,457	66.33	2,403,532	67.01
5	Defense and Cost Containment Expenses Incurred	3	1.95	14	4.70	4,934	0.79	751	1.51	42,097	1.44	47,799	1.33
6	Unallocated LAE* Incurred	9	5.84	33	11.07	62,014	9.97	1,578	3.18	255,502	8.77	319,136	8.90
7	Unpaid Losses	9	5.84	31	10.40	41,530	6.68	5,904	11.89	378,585	12.99	426,059	11.88
8	Defense and Cost Containment Expenses Unpaid	2	1.30	10	3.36	8,927	1.44	1,103	2.22	79,307	2.72	89,349	2.49
9	Unallocated LAE* Unpaid	5	3.25	2	0.67	17,332	2.79	605	1.22	58,387	2.00	76,331	2.13
10	Unearned Premium Reserves	57	37.01	144	48.32	279,059	44.88	30,833	62.08	1,377,632	47.26	1,687,725	47.05
11	Agents Balances	16,918	10985.71	(157)	(52.68)	171,501	27.58	22,576	45.46	912,626	31.31	1,123,464	31.32
12	Commission & Brokerage Expenses Incurred	(2,011)	(1305.84)	(43)	(14.43)	85,077	13.68	3,786	7.62	400,362	13.73	487,171	13.58
13	Taxes, Licenses and Fees Incurred	331	214.94	63	21.14	14,290	2.30	1,348	2.71	86,672	2.97	102,704	2.86
14	Other Acquisition Expenses Incurred	1,301	844.81	25	8.39	57,974	9.32	11,645	23.45	217,441	7.46	288,386	8.04
15	General Expenses Incurred	1,268	823.38	101	33.89	44,569	7.17	5,567	11.21	305,835	10.49	357,340	9.96
16	Other Income Less Other Expenses	836	542.86	18	6.04	7,284	1.17	(10)	(0.02)	92,660	3.18	100,788	2.81
17	Pretax Profit or Loss Excluding Investment Gain**	19	12.34	(91)	(30.54)	(77,585)	(12.48)	(7,057)	(14.21)	(234,484)	(8.04)	(319,198)	(8.90)
18	Investment Gain Funds	11	7.14	8	2.68	2,527	0.41	153	0.31	34,352	1.18	37,051	1.03
19	Profit or Loss Excluding Investment Gain	30	19.48	(83)	(27.85)	(75,059)	(12.07)	(6,905)	(13.90)	(200,135)	(6.87)	(282,152)	(7.87)
20	Investment Gain From Capital & Surplus	5	3.25	1	0.34	21,262	3.42	641	1.29	126,288	4.33	148,197	4.13
21	Total Profit or Losses***	35	22.73	(82)	(27.52)	(53,793)	(8.65)	(6,264)	(12.61)	(73,851)	(2.53)	(133,955)	(3.73)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Aircraft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	19	100.00	0	0.00	1,053,428	106.80	1,053,447	106.80
2	Premiums Earned	0	0.00	0	0.00	19	100.00	0	0.00	986,316	100.00	986,335	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	1	0.00	(521)	(2742.11)	21	0.00	573,525	58.15	573,026	58.10
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	55	289.47	0	0.00	94,466	9.58	94,521	9.58
6	Unallocated LAE* Incurred	0	0.00	0	0.00	106	557.89	3	0.00	47,573	4.82	47,682	4.83
7	Unpaid Losses	0	0.00	0	0.00	1,664	8757.89	1,184	0.00	1,717,009	174.08	1,719,857	174.37
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	175	921.05	0	0.00	213,546	21.65	213,721	21.67
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	175	921.05	170	0.00	69,757	7.07	70,102	7.11
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	575,653	58.36	575,653	58.36
11	Agents Balances	0	0.00	0	0.00	10	52.63	0	0.00	359,062	36.40	359,072	36.40
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	132,324	13.42	132,324	13.42
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	40,910	4.15	40,910	4.15
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	4	21.05	0	0.00	69,007	7.00	69,011	7.00
15	General Expenses Incurred	0	0.00	0	0.00	2	10.53	0	0.00	76,265	7.73	76,267	7.73
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	0	0.00	(1,394)	(0.14)	(1,394)	(0.14)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(1)	0.00	372	1957.89	(24)	0.00	(49,144)	(4.98)	(48,797)	(4.95)
18	Investment Gain Funds	0	0.00	0	0.00	93	489.47	52	0.00	88,378	8.96	88,523	8.97
19	Profit or Loss Excluding Investment Gain	0	0.00	(1)	0.00	464	2442.11	28	0.00	39,234	3.98	39,725	4.03
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	99	521.05	91	0.00	90,060	9.13	90,250	9.15
21	Total Profit or Losses***	0	0.00	(1)	0.00	563	2963.16	119	0.00	129,293	13.11	129,974	13.18

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Fidelity
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6	100.00	13,782	104.74	1,164	102.28	1,038,348	102.56	1,053,300	102.59
2	Premiums Earned	0	0.00	6	100.00	13,158	100.00	1,138	100.00	1,012,454	100.00	1,026,756	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	47	0.36	0	0.00	1,436	0.14	1,483	0.14
4	Incurred Losses	0	0.00	2	33.33	3,990	30.32	640	56.24	597,825	59.05	602,457	58.68
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	267	2.03	56	4.92	28,115	2.78	28,438	2.77
6	Unallocated LAE* Incurred	0	0.00	0	0.00	668	5.08	65	5.71	50,960	5.03	51,693	5.03
7	Unpaid Losses	0	0.00	3	50.00	5,700	43.32	853	74.96	1,156,841	114.26	1,163,397	113.31
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1	16.67	1,251	9.51	83	7.29	137,586	13.59	138,921	13.53
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1,028	7.81	43	3.78	54,535	5.39	55,606	5.42
10	Unearned Premium Reserves	0	0.00	4	66.67	7,487	56.90	230	20.21	612,523	60.50	620,244	60.41
11	Agents Balances	0	0.00	0	0.00	5,655	42.98	(11)	(0.97)	206,065	20.35	211,709	20.62
12	Commission & Brokerage Expenses Incurred	0	0.00	1	16.67	1,519	11.54	53	4.66	135,075	13.34	136,648	13.31
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	309	2.35	35	3.08	28,323	2.80	28,667	2.79
14	Other Acquisition Expenses Incurred	0	0.00	1	16.67	2,522	19.17	331	29.09	95,952	9.48	98,806	9.62
15	General Expenses Incurred	0	0.00	0	0.00	1,439	10.94	88	7.73	110,666	10.93	112,193	10.93
16	Other Income Less Other Expenses	0	0.00	0	0.00	22	0.17	(1)	(0.09)	(793)	(0.08)	(772)	(0.08)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	2	33.33	2,417	18.37	(128)	(11.25)	(36,682)	(3.62)	(34,391)	(3.35)
18	Investment Gain Funds	0	0.00	0	0.00	359	2.73	40	3.51	77,221	7.63	77,620	7.56
19	Profit or Loss Excluding Investment Gain	0	0.00	2	33.33	2,775	21.09	(88)	(7.73)	40,546	4.00	43,235	4.21
20	Investment Gain From Capital & Surplus	0	0.00	5	83.33	974	7.40	28	2.46	80,987	8.00	81,994	7.99
21	Total Profit or Losses***	0	0.00	7	116.67	3,750	28.50	(60)	(5.27)	121,536	12.00	125,233	12.20

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Surety
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	179	95.72	94,805	108.35	74	50.00	4,507,541	100.61	4,602,599	100.76
2	Premiums Earned	0	0.00	187	100.00	87,499	100.00	148	100.00	4,480,242	100.00	4,568,076	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	965	1.10	0	0.00	39,340	0.88	40,305	0.88
4	Incurred Losses	0	0.00	8	4.28	10,228	11.69	180	121.62	641,498	14.32	651,914	14.27
5	Defense and Cost Containment Expenses Incurred	0	0.00	1	0.53	3,917	4.48	22	14.86	202,920	4.53	206,860	4.53
6	Unallocated LAE* Incurred	0	0.00	1	0.53	3,316	3.79	(9)	(6.08)	144,462	3.22	147,770	3.23
7	Unpaid Losses	0	0.00	56	29.95	12,934	14.78	3	2.03	2,618,356	58.44	2,631,349	57.60
8	Defense and Cost Containment Expenses Unpaid	0	0.00	6	3.21	7,721	8.82	2	1.35	647,672	14.46	655,401	14.35
9	Unallocated LAE* Unpaid	0	0.00	5	2.67	5,215	5.96	(1)	(0.68)	212,060	4.73	217,279	4.76
10	Unearned Premium Reserves	0	0.00	134	71.66	40,636	46.44	40	27.03	2,834,736	63.27	2,875,546	62.95
11	Agents Balances	0	0.00	1	0.53	24,026	27.46	45	30.41	862,271	19.25	886,343	19.40
12	Commission & Brokerage Expenses Incurred	0	0.00	66	35.29	25,554	29.20	1	0.68	1,038,218	23.17	1,063,839	23.29
13	Taxes, Licenses and Fees Incurred	0	0.00	1	0.53	3,036	3.47	1	0.68	139,732	3.12	142,770	3.13
14	Other Acquisition Expenses Incurred	0	0.00	2	1.07	18,315	20.93	15	10.14	477,073	10.65	495,405	10.84
15	General Expenses Incurred	0	0.00	1	0.53	9,980	11.41	5	3.38	555,414	12.40	565,400	12.38
16	Other Income Less Other Expenses	0	0.00	0	0.00	10	0.01	(1)	(0.68)	(5,503)	(0.12)	(5,494)	(0.12)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	107	57.22	12,201	13.94	(71)	(47.97)	1,252,307	27.95	1,264,544	27.68
18	Investment Gain Funds	0	0.00	3	1.60	619	0.71	(1)	(0.68)	203,778	4.55	204,399	4.47
19	Profit or Loss Excluding Investment Gain	0	0.00	110	58.82	12,822	14.65	(72)	(48.65)	1,456,094	32.50	1,468,954	32.16
20	Investment Gain From Capital & Surplus	0	0.00	22	11.76	2,627	3.00	2	1.35	334,186	7.46	336,837	7.37
21	Total Profit or Losses***	0	0.00	132	70.59	15,452	17.66	(69)	(46.62)	1,790,280	39.96	1,805,795	39.53

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Burglary and Theft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	10	100.00	8,315	103.20	189	97.93	166,157	113.59	174,671	113.03
2	Premiums Earned	0	0.00	10	100.00	8,057	100.00	193	100.00	146,276	100.00	154,536	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1	0.01	0	0.00	0	0.00	1	0.00
4	Incurred Losses	0	0.00	4	40.00	2,934	36.42	403	208.81	38,103	26.05	41,444	26.82
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	677	8.40	11	5.70	1,524	1.04	2,212	1.43
6	Unallocated LAE* Incurred	0	0.00	0	0.00	217	2.69	34	17.62	3,352	2.29	3,603	2.33
7	Unpaid Losses	0	0.00	3	30.00	2,209	27.42	254	131.61	68,270	46.67	70,736	45.77
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	762	9.46	3	1.55	15,456	10.57	16,221	10.50
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	108	1.34	(12)	(6.22)	3,499	2.39	3,595	2.33
10	Unearned Premium Reserves	0	0.00	4	40.00	3,978	49.37	74	38.34	93,744	64.09	97,800	63.29
11	Agents Balances	(196)	0.00	(2)	(20.00)	2,296	28.50	20	10.36	45,774	31.29	47,892	30.99
12	Commission & Brokerage Expenses Incurred	0	0.00	2	20.00	1,113	13.81	1	0.52	18,565	12.69	19,681	12.74
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	199	2.47	5	2.59	4,427	3.03	4,631	3.00
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	1,261	15.65	231	119.69	15,573	10.65	17,065	11.04
15	General Expenses Incurred	4	0.00	0	0.00	2,321	28.81	11	5.70	9,301	6.36	11,637	7.53
16	Other Income Less Other Expenses	0	0.00	0	0.00	109	1.35	0	0.00	(193)	(0.13)	(84)	(0.05)
17	Pretax Profit or Loss Excluding Investment Gain**	(4)	0.00	3	30.00	(560)	(6.95)	(503)	(260.62)	55,235	37.76	54,171	35.05
18	Investment Gain Funds	6	0.00	0	0.00	106	1.32	1	0.52	5,071	3.47	5,184	3.35
19	Profit or Loss Excluding Investment Gain	2	0.00	4	40.00	(454)	(5.63)	(502)	(260.10)	60,308	41.23	59,358	38.41
20	Investment Gain From Capital & Surplus	0	0.00	1	10.00	385	4.78	7	3.63	9,523	6.51	9,916	6.42
21	Total Profit or Losses***	2	0.00	5	50.00	(68)	(0.84)	(494)	(255.96)	69,836	47.74	69,281	44.83

* LAE - Loss Adjustment Expenses

IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Boiler and Machinery
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	503,846	103.31	92	(106.98)	1,280,336	102.61	1,784,274	102.82
2	Premiums Earned	0	0.00	0	0.00	487,700	100.00	(86)	100.00	1,247,764	100.00	1,735,378	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	43	0.01	0	0.00	0	0.00	43	0.00
4	Incurred Losses	0	0.00	(8)	0.00	242,875	49.80	(26)	30.23	409,296	32.80	652,137	37.58
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	2,414	0.49	(3)	3.49	1,874	0.15	4,285	0.25
6	Unallocated LAE* Incurred	0	0.00	1	0.00	14,378	2.95	244	(283.72)	39,905	3.20	54,528	3.14
7	Unpaid Losses	0	0.00	0	0.00	237,480	48.69	15	(17.44)	639,067	51.22	876,562	50.51
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	3,446	0.71	0	0.00	27,309	2.19	30,755	1.77
9	Unallocated LAE* Unpaid	0	0.00	2	0.00	12,859	2.64	6	(6.98)	30,192	2.42	43,059	2.48
10	Unearned Premium Reserves	0	0.00	0	0.00	246,544	50.55	306	(355.81)	638,776	51.19	885,626	51.03
11	Agents Balances	0	0.00	(26)	0.00	61,093	12.53	1,438	(1672.09)	212,043	16.99	274,548	15.82
12	Commission & Brokerage Expenses Incurred	0	0.00	(94)	0.00	(933)	(0.19)	(1,206)	1402.33	245,017	19.64	242,784	13.99
13	Taxes, Licenses and Fees Incurred	0	0.00	1	0.00	9,698	1.99	(139)	161.63	18,141	1.45	27,701	1.60
14	Other Acquisition Expenses Incurred	0	0.00	4	0.00	19,234	3.94	1,183	(1375.58)	147,124	11.79	167,545	9.65
15	General Expenses Incurred	0	0.00	3	0.00	56,220	11.53	446	(518.60)	149,146	11.95	205,815	11.86
16	Other Income Less Other Expenses	0	0.00	0	0.00	(266)	(0.05)	(59)	68.60	(2,901)	(0.23)	(3,226)	(0.19)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	92	0.00	143,503	29.42	(643)	747.67	234,372	18.78	377,324	21.74
18	Investment Gain Funds	0	0.00	0	0.00	18,485	3.79	(51)	59.30	51,987	4.17	70,421	4.06
19	Profit or Loss Excluding Investment Gain	0	0.00	93	0.00	161,989	33.21	(696)	809.30	286,365	22.95	447,751	25.80
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	49,222	10.09	23	(26.74)	91,259	7.31	140,504	8.10
21	Total Profit or Losses***	0	0.00	93	0.00	211,211	43.31	(673)	782.56	377,623	30.26	588,254	33.90

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Credit
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	37,003	121.72	385	65.48	380	51.42	1,292,388	105.91	1,330,156	106.24
2	Premiums Earned	0	0.00	30,399	100.00	588	100.00	739	100.00	1,220,298	100.00	1,252,024	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	2,215	7.29	469	79.76	70	9.47	496,695	40.70	499,449	39.89
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	2	0.34	0	0.00	34,257	2.81	34,259	2.74
6	Unallocated LAE* Incurred	0	0.00	800	2.63	14	2.38	0	0.00	47,319	3.88	48,133	3.84
7	Unpaid Losses	0	0.00	656	2.16	1,911	325.00	10	1.35	658,450	53.96	661,027	52.80
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	17	2.89	0	0.00	44,568	3.65	44,585	3.56
9	Unallocated LAE* Unpaid	0	0.00	173	0.57	8	1.36	0	0.00	22,877	1.87	23,058	1.84
10	Unearned Premium Reserves	0	0.00	79,560	261.72	693	117.86	553	74.83	772,895	63.34	853,701	68.19
11	Agents Balances	(205)	0.00	3,080	10.13	65	11.05	31	4.19	188,717	15.46	191,688	15.31
12	Commission & Brokerage Expenses Incurred	0	0.00	22,552	74.19	(42)	(7.14)	21	2.84	273,585	22.42	296,116	23.65
13	Taxes, Licenses and Fees Incurred	386	0.00	996	3.28	3	0.51	0	0.00	43,135	3.53	44,520	3.56
14	Other Acquisition Expenses Incurred	0	0.00	1,047	3.44	26	4.42	648	87.69	63,067	5.17	64,788	5.17
15	General Expenses Incurred	(157)	0.00	1,625	5.35	19	3.23	0	0.00	192,387	15.77	193,874	15.48
16	Other Income Less Other Expenses	0	0.00	104	0.34	1	0.17	0	0.00	22,281	1.83	22,386	1.79
17	Pretax Profit or Loss Excluding Investment Gain**	(229)	0.00	1,269	4.17	98	16.67	0	0.00	92,121	7.55	93,259	7.45
18	Investment Gain Funds	0	0.00	1,000	3.29	31	5.27	0	0.00	43,970	3.60	45,001	3.59
19	Profit or Loss Excluding Investment Gain	(229)	0.00	2,269	7.46	128	21.77	0	0.00	136,090	11.15	138,258	11.04
20	Investment Gain From Capital & Surplus	158	0.00	4,022	13.23	22	3.74	0	0.00	78,965	6.47	83,167	6.64
21	Total Profit or Losses***	(71)	0.00	6,291	20.69	150	25.51	0	0.00	215,056	17.62	221,426	17.69

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Warranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	38,692	97.75	0	0.00	1,632,684	89.18	1,671,376	89.36
2	Premiums Earned	0	0.00	0	0.00	39,581	100.00	0	0.00	1,830,807	100.00	1,870,388	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	36,495	92.20	0	0.00	1,316,220	71.89	1,352,715	72.32
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	1	0.00	0	0.00	7,639	0.42	7,640	0.41
6	Unallocated LAE* Incurred	0	0.00	0	0.00	11	0.03	0	0.00	38,031	2.08	38,042	2.03
7	Unpaid Losses	0	0.00	0	0.00	2,040	5.15	0	0.00	249,228	13.61	251,268	13.43
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	7,378	0.40	7,378	0.39
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	1	0.00	0	0.00	8,713	0.48	8,714	0.47
10	Unearned Premium Reserves	0	0.00	0	0.00	43,127	108.96	0	0.00	3,781,113	206.53	3,824,240	204.46
11	Agents Balances	0	0.00	0	0.00	7,119	17.99	0	0.00	243,830	13.32	250,949	13.42
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	(704)	(1.78)	0	0.00	55,900	3.05	55,196	2.95
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	978	2.47	0	0.00	79,008	4.32	79,986	4.28
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	730	1.84	0	0.00	82,450	4.50	83,180	4.45
15	General Expenses Incurred	0	0.00	0	0.00	796	2.01	0	0.00	152,644	8.34	153,440	8.20
16	Other Income Less Other Expenses	0	0.00	0	0.00	20	0.05	0	0.00	(9,660)	(0.53)	(9,640)	(0.52)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	1,292	3.26	0	0.00	89,250	4.87	90,542	4.84
18	Investment Gain Funds	0	0.00	0	0.00	401	1.01	0	0.00	3,541,094	193.42	3,541,495	189.35
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	1,693	4.28	0	0.00	3,630,341	198.29	3,632,034	194.19
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	517	1.31	0	0.00	(3,169,940)	(173.14)	(3,169,423)	(169.45)
21	Total Profit or Losses***	0	0.00	0	0.00	2,209	5.58	0	0.00	460,401	25.15	462,610	24.73

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

SECTION III

TEXAS DIRECT BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibit and the
Texas Statutory Page 14 Supplements
to the Annual Statements for the
Calendar Year Ending December 31, 2011*

TEXAS INSURANCE EXPENSE EXHIBIT

THE PURPOSE OF THIS REPORT IS TO PRESENT TEXAS BUSINESS BY LINE ON A STATE LEVEL BASIS DETAILING PROFIT AND LOSSES, LOSS ADJUSTMENT, UNDERWRITING AND INVESTMENT EXPENSES. THIS INFORMATION MORE REASONABLY PRESENTS AGGREGATE COSTS IN TEXAS BY WEIGHTING EXPENSES/EXPENSE RATIOS IN PROPORTION TO THE COMPANIES' ACTUAL TEXAS WRITINGS AND CAN BE USED IN DEVELOPING ELEMENTS OF PROFITABILITY AND TREND ANALYSIS TO ASSIST IN PROPER RATE DEVELOPMENT. THE DATA FOR THIS REPORT WERE TAKEN FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) DATABASE USING THE INSURANCE EXPENSE EXHIBIT SUBMITTED WITH EACH COMPANY'S 2011 ANNUAL STATEMENT.

THE EXPENSE AMOUNTS ON LINES 1-5, 7, 8, 10, 12 AND 13 WERE TAKEN DIRECTLY FROM THE NAIC DATABASE. FOR EACH EXPENSE AMOUNT NOT INCLUDED ON THE NAIC DATABASE, DEPARTMENT STAFF MULTIPLIED EACH COMPANY'S TEXAS EARNED PREMIUM BY THE COUNTRYWIDE EXPENSE RATIO FOR THAT EXPENSE ITEM.

*NOTE: THE FOLLOWING DATA EXCLUDE FARM MUTUAL, RISK RETENTION GROUPS AND GOVERNMENT ORGANIZATIONS SUCH AS JOINT UNDERWRITING ASSOCIATIONS, TEXAS WINDSTORM ASSOCIATION AND THE TEXAS FAIR PLAN ASSOCIATION.

Total For All Property and Casualty Lines Combined (Summary of pages 71 - 102)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned						
1	Premiums Written	6,183,134,926	101.59	4,686,818,077	100.48	4,559,562,042	101.73	1,483,231,123	97.83	18,018,485,495	101.97	34,931,231,663	101.49
2	Premiums Earned	6,086,221,292	100.00	4,664,309,267	100.00	4,482,118,184	100.00	1,516,186,522	100.00	17,670,492,217	100.00	34,419,327,482	100.00
3	Dividends to Policyholders	0	0.00	9,558,796	0.20	177,571,661	3.96	62,956,921	4.15	56,564,989	0.32	306,652,367	0.89
4	Incurred Losses	3,725,936,862	61.22	3,001,467,541	64.35	2,921,067,842	65.17	966,599,783	63.75	11,555,347,519	65.39	22,170,419,547	64.41
5	Defense and Cost Containment Expenses Incurred	97,477,567	1.60	127,062,752	2.72	82,761,265	1.85	41,332,924	2.73	708,093,174	4.01	1,056,727,682	3.07
6	Adjusting and Other Expenses Incurred **	429,491,809	7.06	358,532,778	7.69	394,979,689	8.81	128,383,055	8.47	1,141,872,986	6.46	2,453,260,317	7.13
7	Unpaid Losses	1,792,834,651	29.46	1,434,170,291	30.75	3,606,543,549	80.47	585,764,858	38.63	18,431,390,291	104.31	25,850,703,640	75.11
8	Defense and Cost Containment Expenses Unpaid	202,759,939	3.33	208,346,740	4.47	353,598,638	7.89	83,042,816	5.48	2,847,252,914	16.11	3,695,001,047	10.74
9	Adjusting and Other Expenses Unpaid **	205,590,909	3.38	204,578,270	4.39	381,024,614	8.50	73,743,641	4.86	1,084,619,721	6.14	1,949,557,155	5.66
10	Unearned Premium Reserves	1,982,372,154	32.57	2,457,785,453	52.69	1,610,054,956	35.92	635,231,659	41.90	8,202,247,158	46.42	14,887,691,380	43.25
11	Agents Balances**	1,174,929,477	19.30	707,858,206	15.18	733,062,967	16.36	282,921,640	18.66	3,576,778,586	20.24	6,475,550,876	18.81
12	Commission & Brokerage Expenses Incurred	794,535,761	13.05	662,999,421	14.21	428,533,615	9.56	110,818,678	7.31	2,038,649,899	11.54	4,035,537,374	11.72
13	Taxes, Licenses and Fees Incurred	110,711,884	1.82	98,017,723	2.10	96,453,992	2.15	28,978,651	1.91	390,480,576	2.21	724,642,826	2.11
14	Other Acquisition Expenses Incurred **	350,238,844	5.75	312,763,658	6.71	392,335,363	8.75	167,312,675	11.04	1,157,843,019	6.55	2,380,493,560	6.92
15	General Expenses Incurred **	175,277,922	2.88	192,961,245	4.14	234,098,810	5.22	55,825,230	3.68	1,127,593,477	6.38	1,785,756,684	5.19
16	Other Income Less Other Expenses **	37,534,983	0.62	17,953,941	0.38	11,442,909	0.26	5,397,674	0.36	(219,775,845)	(1.24)	(147,446,337)	(0.43)
17	Pretax Profit or Loss Excluding Investment Gain*	440,085,626	7.23	(81,100,705)	(1.74)	(234,241,144)	(5.23)	(40,623,721)	(2.68)	(725,729,267)	(4.11)	(641,609,212)	(1.86)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned

by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For All Lines (Line 35)
Results of Companies Writing in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned						
1	Premiums Written	6,256,740,486	101.57	4,687,544,870	100.48	4,559,562,042	101.73	1,483,231,123	97.83	18,070,262,299	101.87	35,057,340,820	101.43
2	Premiums Earned	6,159,826,857	100.00	4,665,081,044	100.00	4,482,118,188	100.00	1,516,186,522	100.00	17,738,289,843	100.00	34,561,502,454	100.00
3	Dividends to Policyholders	0	0.00	9,558,796	0.20	177,571,662	3.96	62,956,920	4.15	56,564,989	0.32	306,652,367	0.89
4	Incurred Losses	3,725,936,865	60.49	3,001,467,307	64.34	2,921,067,843	65.17	966,599,776	63.75	11,589,966,526	65.34	22,205,038,317	64.25
5	Defense and Cost Containment Expenses Incurred	97,477,566	1.58	127,062,748	2.72	82,761,264	1.85	41,332,928	2.73	708,358,430	3.99	1,056,992,936	3.06
6	Adjusting and Other Expenses Incurred **	429,490,781	6.97	358,535,963	7.69	395,045,862	8.81	128,382,638	8.47	1,144,157,112	6.45	2,455,612,357	7.11
7	Unpaid Losses	1,792,834,652	29.11	1,434,170,308	30.74	3,606,543,551	80.47	585,764,855	38.63	18,561,158,136	104.64	25,980,471,502	75.17
8	Defense and Cost Containment Expenses Unpaid	202,759,941	3.29	208,346,739	4.47	353,598,640	7.89	83,042,816	5.48	2,852,234,470	16.08	3,699,982,606	10.71
9	Adjusting and Other Expenses Unpaid **	205,587,895	3.34	204,579,949	4.39	380,937,340	8.50	73,743,228	4.86	1,087,665,436	6.13	1,952,513,849	5.65
10	Unearned Premium Reserves	1,982,372,156	32.18	2,458,175,921	52.69	1,610,054,955	35.92	635,231,658	41.90	8,233,812,234	46.42	14,919,646,924	43.17
11	Agents Balances**	1,174,931,401	19.07	707,972,383	15.18	732,916,243	16.35	282,921,111	18.66	3,583,312,873	20.20	6,482,054,010	18.76
12	Commission & Brokerage Expenses Incurred	794,535,759	12.90	663,082,684	14.21	428,533,615	9.56	110,818,683	7.31	2,038,200,990	11.49	4,035,171,731	11.68
13	Taxes, Licenses and Fees Incurred	110,711,882	1.80	98,075,342	2.10	96,453,900	2.15	28,978,647	1.91	390,856,991	2.20	725,076,762	2.10
14	Other Acquisition Expenses Incurred **	350,239,821	5.69	312,812,763	6.71	392,245,402	8.75	167,312,766	11.04	1,160,257,290	6.54	2,382,868,043	6.89
15	General Expenses Incurred **	175,273,911	2.85	192,970,727	4.14	234,077,362	5.22	55,825,022	3.68	1,133,542,153	6.39	1,791,689,174	5.18
16	Other Income Less Other Expenses **	37,533,981	0.61	17,960,865	0.39	11,441,141	0.26	5,397,673	0.36	(216,263,750)	(1.22)	(143,930,089)	(0.42)
17	Pretax Profit or Loss Excluding Investment Gain*	513,694,253	8.34	(80,524,421)	(1.73)	(234,197,581)	(5.23)	(40,623,184)	(2.68)	(699,878,388)	(3.95)	(541,529,322)	(1.57)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Fire
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	15,962,284	99.80	116,460,208	103.08	83,435,423	103.40	43,883,992	100.28	441,634,620	102.40	701,376,527	102.43
2	Premiums Earned	15,994,945	100.00	112,975,130	100.00	80,688,492	100.00	43,759,808	100.00	431,303,465	100.00	684,721,840	100.00
3	Dividends to Policyholders	0	0.00	58,347	0.05	13,815	0.02	695,835	1.59	2,415	0.00	770,412	0.11
4	Incurred Losses	5,498,232	34.37	61,939,537	54.83	12,282,978	15.22	26,923,540	61.53	136,107,508	31.56	242,751,795	35.45
5	Defense and Cost Containment Expenses Incurred	0	0.00	770,283	0.68	(58,912)	(0.07)	87,397	0.20	9,455,296	2.19	10,254,064	1.50
6	Adjusting and Other Expenses Incurred **	151,009	0.94	3,834,685	3.39	3,969,917	4.92	1,465,159	3.35	11,074,262	2.57	20,495,032	2.99
7	Unpaid Losses	852,408	5.33	25,814,162	22.85	17,944,844	22.24	5,239,329	11.97	142,812,187	33.11	192,662,930	28.14
8	Defense and Cost Containment Expenses Unpaid	0	0.00	884,584	0.78	414,312	0.51	792,289	1.81	8,536,211	1.98	10,627,396	1.55
9	Adjusting and Other Expenses Unpaid **	48,003	0.30	2,000,870	1.77	2,108,982	2.61	429,148	0.98	7,295,339	1.69	11,882,342	1.74
10	Unearned Premium Reserves	233,607	1.46	55,619,473	49.23	37,689,245	46.71	22,562,187	51.56	138,570,237	32.13	254,674,749	37.19
11	Agents Balances**	284,017	1.78	14,264,268	12.63	18,736,497	23.22	10,188,230	23.28	69,954,924	16.22	113,427,936	16.57
12	Commission & Brokerage Expenses Incurred	2,781,763	17.39	20,458,258	18.11	1,750,318	2.17	5,753,198	13.15	30,475,880	7.07	61,219,417	8.94
13	Taxes, Licenses and Fees Incurred	41,939	0.26	2,455,470	2.17	2,027,685	2.51	982,243	2.24	9,574,085	2.22	15,081,422	2.20
14	Other Acquisition Expenses Incurred **	2,383,141	14.90	2,436,544	2.16	6,335,355	7.85	5,188,742	11.86	21,561,168	5.00	37,904,950	5.54
15	General Expenses Incurred **	707,042	4.42	9,503,184	8.41	11,366,545	14.09	1,798,051	4.11	34,935,065	8.10	58,309,887	8.52
16	Other Income Less Other Expenses **	0	0.00	1,545,264	1.37	99,653	0.12	6,381	0.01	1,025,861	0.24	2,677,158	0.39
17	Pretax Profit or Loss Excluding Investment Gain*	4,431,820	27.71	13,064,086	11.56	43,100,443	53.42	872,024	1.99	179,143,646	41.54	240,612,020	35.14

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Allied Lines
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	7,745,577	99.80	169,431,037	102.79	67,846,398	103.25	91,902,041	100.80	368,712,471	103.38	705,637,524	102.84
2	Premiums Earned	7,761,198	100.00	164,839,476	100.00	65,711,105	100.00	91,169,649	100.00	356,652,904	100.00	686,134,332	100.00
3	Dividends to Policyholders	0	0.00	288,975	0.18	12,728	0.02	2,177,690	2.39	5,209	0.00	2,484,602	0.36
4	Incurred Losses	1,533,806	19.76	116,919,347	70.93	75,110,850	114.30	61,552,564	67.51	208,408,123	58.43	463,524,690	67.56
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,936,786	1.78	230,127	0.35	3,292,801	3.61	8,028,843	2.25	14,488,557	2.11
6	Adjusting and Other Expenses Incurred **	777,020	10.01	11,312,174	6.86	2,473,472	3.76	5,774,805	6.33	18,070,493	5.07	38,407,965	5.60
7	Unpaid Losses	3,022,723	38.95	59,219,789	35.93	57,185,157	87.03	8,758,715	9.61	218,261,742	61.20	346,448,126	50.49
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,851,651	2.34	381,498	0.58	1,801,864	1.98	12,345,782	3.46	18,380,795	2.68
9	Adjusting and Other Expenses Unpaid **	386,010	4.97	3,256,593	1.98	631,958	0.96	1,775,260	1.95	7,320,240	2.05	13,370,061	1.95
10	Unearned Premium Reserves	113,337	1.46	79,289,899	48.10	31,218,084	47.51	46,764,375	51.29	125,583,862	35.21	282,969,557	41.24
11	Agents Balances**	138,004	1.78	16,669,764	10.11	11,358,472	17.29	17,830,144	19.56	59,016,640	16.55	105,013,024	15.31
12	Commission & Brokerage Expenses Incurred	1,350,626	17.40	23,153,416	14.05	2,893,480	4.40	9,075,713	9.95	37,671,188	10.56	74,144,423	10.81
13	Taxes, Licenses and Fees Incurred	20,348	0.26	3,232,169	1.96	1,604,663	2.44	1,899,744	2.08	7,570,573	2.12	14,327,497	2.09
14	Other Acquisition Expenses Incurred **	1,156,029	14.89	6,191,654	3.76	4,280,452	6.51	9,688,530	10.63	15,876,358	4.45	37,193,024	5.42
15	General Expenses Incurred **	344,009	4.43	8,737,997	5.30	9,234,726	14.05	3,223,482	3.54	22,242,232	6.24	43,782,446	6.38
16	Other Income Less Other Expenses **	0	0.00	1,047,139	0.64	168,837	0.26	21,762	0.02	856,664	0.24	2,094,402	0.31
17	Pretax Profit or Loss Excluding Investment Gain*	2,579,360	33.23	(6,885,904)	(4.18)	(29,960,556)	(45.59)	(5,493,919)	(6.03)	39,636,549	11.11	(124,469)	(0.02)

* LAE=LOSS ADJUSTMENT EXPENSES

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Multiple Peril Crop
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	1,108,736,136	106.14	1,108,736,136	106.14
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	1,044,588,831	100.00	1,044,588,831	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	2,406,671,239	230.39	2,406,671,239	230.39
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(473,475)	(0.05)	(473,475)	(0.05)
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	9,075,746	0.87	9,075,746	0.87
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	343,477,320	32.88	343,477,320	32.88
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	365,659	0.04	365,659	0.04
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	3,327,375	0.32	3,327,375	0.32
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	179,834,192	17.22	179,834,192	17.22
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	203,237,094	19.46	203,237,094	19.46
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	54,316,399	5.20	54,316,399	5.20
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	1,054,941	0.10	1,054,941	0.10
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	(5,921,991)	(0.57)	(5,921,991)	(0.57)
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	13,173,784	1.26	13,173,784	1.26
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(1,626,161)	(0.16)	(1,626,161)	(0.16)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	1,755	0.00	0	0.00	(1,434,933,973)	(137.37)	(1,434,932,218)	(137.37)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Federal Flood
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	10,347,746	108.10	28,400,136	102.16	0	0.00	241,806,563	94.55	280,554,445	95.71
2	Premiums Earned	0	0.00	9,572,068	100.00	27,800,988	100.00	0	0.00	255,743,979	100.00	293,117,035	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	852,262	8.90	(1,431,731)	(5.15)	0	0.00	(17,273,629)	(6.75)	(17,853,098)	(6.09)
5	Defense and Cost Containment Expenses Incurred	0	0.00	77,861	0.81	(81,700)	(0.29)	0	0.00	1,866,012	0.73	1,862,173	0.64
6	Adjusting and Other Expenses Incurred **	0	0.00	8,493	0.09	0	0.00	0	0.00	1,943,461	0.76	1,951,954	0.67
7	Unpaid Losses	0	0.00	1,589,881	16.61	397,855	1.43	0	0.00	5,502,367	2.15	7,490,103	2.56
8	Defense and Cost Containment Expenses Unpaid	0	0.00	110,132	1.15	12,774	0.05	0	0.00	35,355	0.01	158,261	0.05
9	Adjusting and Other Expenses Unpaid **	0	0.00	263,984	2.76	0	0.00	0	0.00	1,847,455	0.72	2,111,439	0.72
10	Unearned Premium Reserves	0	0.00	7,186,527	75.08	16,374,633	58.90	0	0.00	135,205,067	52.87	158,766,227	54.16
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	9,719,963	3.80	9,719,963	3.32
12	Commission & Brokerage Expenses Incurred	0	0.00	1,962,223	20.50	6,879,441	24.75	0	0.00	39,430,300	15.42	48,271,964	16.47
13	Taxes, Licenses and Fees Incurred	0	0.00	226,262	2.36	510,930	1.84	0	0.00	4,526,197	1.77	5,263,389	1.80
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	4,435	0.02	0	0.00	1,487,807	0.58	1,492,242	0.51
15	General Expenses Incurred **	0	0.00	0	0.00	429	0.00	0	0.00	3,070,350	1.20	3,070,779	1.05
16	Other Income Less Other Expenses **	0	0.00	242,044	2.53	(16,024)	(0.06)	0	0.00	331,227	0.13	557,248	0.19
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	6,687,011	69.86	21,903,160	78.79	0	0.00	221,024,708	86.42	249,614,879	85.16

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Farmowners Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutuals		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	54,522,419	101.11	3,534,929	110.36	94,077,607	107.63	37,855,779	104.34	189,990,734	105.07
2	Premiums Earned	0	0.00	53,924,034	100.00	3,203,099	100.00	87,411,167	100.00	36,280,722	100.00	180,819,022	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	31,634,921	58.67	2,298,071	71.75	80,285,550	91.85	31,392,422	86.53	145,610,964	80.53
5	Defense and Cost Containment Expenses Incurred	0	0.00	696,136	1.29	(129,568)	(4.05)	617,875	0.71	382,197	1.05	1,566,640	0.87
6	Adjusting and Other Expenses Incurred **	0	0.00	3,958,002	7.34	186,547	5.82	4,672,009	5.34	2,388,351	6.58	11,204,909	6.20
7	Unpaid Losses	0	0.00	13,536,828	25.10	1,651,253	51.55	21,568,398	24.67	14,298,351	39.41	51,054,830	28.24
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,304,637	2.42	82,566	2.58	2,344,097	2.68	1,025,009	2.83	4,756,309	2.63
9	Adjusting and Other Expenses Unpaid **	0	0.00	1,782,001	3.30	42,288	1.32	760,001	0.87	959,022	2.64	3,543,312	1.96
10	Unearned Premium Reserves	0	0.00	27,113,315	50.28	1,767,887	55.19	47,048,944	53.82	19,797,249	54.57	95,727,395	52.94
11	Agents Balances**	0	0.00	6,039,004	11.20	329,400	10.28	10,721,020	12.27	9,011,223	24.84	26,100,648	14.43
12	Commission & Brokerage Expenses Incurred	0	0.00	8,355,249	15.49	589,853	18.42	12,117,367	13.86	8,495,770	23.42	29,558,239	16.35
13	Taxes, Licenses and Fees Incurred	0	0.00	1,183,752	2.20	75,570	2.36	2,009,372	2.30	934,107	2.57	4,202,801	2.32
14	Other Acquisition Expenses Incurred **	0	0.00	2,967,002	5.50	259,756	8.11	5,902,011	6.75	2,732,734	7.53	11,861,504	6.56
15	General Expenses Incurred **	0	0.00	3,488,002	6.47	179,668	5.61	1,856,004	2.12	2,530,787	6.98	8,054,461	4.45
16	Other Income Less Other Expenses **	0	0.00	112,000	0.21	25,182	0.79	835,002	0.96	151,460	0.42	1,123,644	0.62
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	1,752,970	3.25	(231,617)	(7.23)	(19,214,019)	(21.98)	(12,424,186)	(34.24)	(30,116,852)	(16.66)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Homeowners Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	3,401,260,692	99.97	115,707,006	107.74	604,747,449	94.36	1,794,154,621	107.37	5,915,869,768	101.62
2	Premiums Earned	0	0.00	3,402,143,831	100.00	107,396,529	100.00	640,918,304	100.00	1,671,030,673	100.00	5,821,489,337	100.00
3	Dividends to Policyholders	0	0.00	9,069,029	0.27	0	0.00	23,479,516	3.66	0	0.00	32,548,545	0.56
4	Incurred Losses	106,758	0.00	2,323,152,750	68.28	98,256,432	91.49	404,983,260	63.19	1,318,049,238	78.88	4,144,548,438	71.19
5	Defense and Cost Containment Expenses Incurred	48,289	0.00	71,244,717	2.09	1,084,416	1.01	4,083,568	0.64	32,688,632	1.96	109,149,622	1.87
6	Adjusting and Other Expenses Incurred **	0	0.00	300,181,880	8.82	9,041,670	8.42	53,161,908	8.29	151,921,305	9.09	514,306,762	8.83
7	Unpaid Losses	204,820	0.00	761,884,063	22.39	16,332,194	15.21	156,850,263	24.47	386,921,052	23.15	1,322,192,392	22.71
8	Defense and Cost Containment Expenses Unpaid	3,599	0.00	75,684,381	2.22	1,476,186	1.37	13,060,784	2.04	37,741,442	2.26	127,966,392	2.20
9	Adjusting and Other Expenses Unpaid **	0	0.00	156,296,797	4.59	2,159,767	2.01	18,373,685	2.87	70,623,856	4.23	247,454,105	4.25
10	Unearned Premium Reserves	0	0.00	1,765,118,721	51.88	60,531,803	56.36	296,581,468	46.27	949,732,131	56.84	3,071,964,123	52.77
11	Agents Balances**	0	0.00	547,295,676	16.09	20,485,141	19.07	124,230,330	19.38	283,464,473	16.96	975,475,620	16.76
12	Commission & Brokerage Expenses Incurred	0	0.00	423,528,629	12.45	14,950,445	13.92	59,431,677	9.27	273,511,664	16.37	771,422,415	13.25
13	Taxes, Licenses and Fees Incurred	0	0.00	71,964,163	2.12	3,258,793	3.03	13,132,960	2.05	37,999,243	2.27	126,355,159	2.17
14	Other Acquisition Expenses Incurred **	0	0.00	255,172,653	7.50	11,244,122	10.47	75,201,815	11.73	136,494,818	8.17	478,113,409	8.21
15	General Expenses Incurred **	0	0.00	100,192,087	2.94	6,936,296	6.46	25,162,218	3.93	74,706,472	4.47	206,997,072	3.56
16	Other Income Less Other Expenses **	0	0.00	14,451,139	0.42	1,114,241	1.04	2,189,371	0.34	3,232,186	0.19	20,986,937	0.36
17	Pretax Profit or Loss Excluding Investment Gain*	(155,047)	0.00	(137,910,937)	(4.05)	(36,261,404)	(33.76)	(15,529,248)	(2.42)	(351,108,513)	(21.01)	(540,965,148)	(9.29)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutual companies and government organizations such as the Texas Windstorm Association and the Texas Fair Plan Association.

Total For Commercial Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	419,468,950	100.11	147,280,794	101.66	78,129,648	98.57	1,246,113,692	101.91	1,890,993,084	101.34
2	Premiums Earned	0	0.00	418,999,374	100.00	144,871,401	100.00	79,265,241	100.00	1,222,787,714	100.00	1,865,923,730	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	301,455	0.21	0	0.00	177,315	0.01	478,770	0.03
4	Incurred Losses	(136)	0.00	273,135,649	65.19	111,499,538	76.96	55,936,498	70.57	867,045,141	70.91	1,307,616,690	70.08
5	Defense and Cost Containment Expenses Incurred	0	0.00	35,025,403	8.36	1,666,514	1.15	883,961	1.12	84,594,241	6.92	122,170,119	6.55
6	Adjusting and Other Expenses Incurred **	0	0.00	21,363,920	5.10	9,310,109	6.43	8,515,653	10.74	70,021,903	5.73	109,211,584	5.85
7	Unpaid Losses	365	0.00	248,793,159	59.38	67,166,560	46.36	61,585,575	77.70	1,010,079,131	82.60	1,387,624,790	74.37
8	Defense and Cost Containment Expenses Unpaid	0	0.00	82,762,600	19.75	18,279,164	12.62	20,230,846	25.52	306,113,655	25.03	427,386,265	22.90
9	Adjusting and Other Expenses Unpaid **	0	0.00	23,594,153	5.63	8,248,321	5.69	6,791,354	8.57	86,530,848	7.08	125,164,675	6.71
10	Unearned Premium Reserves	0	0.00	201,428,075	48.07	70,539,889	48.69	40,068,359	50.55	589,491,434	48.21	901,527,757	48.32
11	Agents Balances**	0	0.00	42,310,544	10.10	40,085,508	27.67	17,504,709	22.08	309,150,099	25.28	409,050,859	21.92
12	Commission & Brokerage Expenses Incurred	0	0.00	69,583,614	16.61	13,423,945	9.27	11,714,660	14.78	196,884,008	16.10	291,606,227	15.63
13	Taxes, Licenses and Fees Incurred	0	0.00	8,548,439	2.04	2,964,744	2.05	2,023,192	2.55	26,056,568	2.13	39,592,943	2.12
14	Other Acquisition Expenses Incurred **	0	0.00	18,475,797	4.41	13,767,671	9.50	9,729,207	12.27	83,671,285	6.84	125,643,960	6.73
15	General Expenses Incurred **	0	0.00	36,665,078	8.75	10,835,281	7.48	4,288,985	5.41	85,975,977	7.03	137,765,321	7.38
16	Other Income Less Other Expenses **	0	0.00	750,732	0.18	188,205	0.13	(308,788)	(0.39)	(5,112,233)	(0.42)	(4,482,084)	(0.24)
17	Pretax Profit or Loss Excluding Investment Gain*	136	0.00	(43,047,794)	(10.27)	(18,709,651)	(12.91)	(14,135,703)	(17.83)	(196,750,956)	(16.09)	(272,643,968)	(14.61)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Mortgage Guaranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	365,322,078	101.05	365,322,078	101.05
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	361,517,521	100.00	361,517,521	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	287,142,668	79.43	287,142,668	79.43
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(1,466,930)	(0.41)	(1,466,930)	(0.41)
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	17,841,935	4.94	17,841,935	4.94
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	605,440,954	167.47	605,440,954	167.47
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	2,621,771	0.73	2,621,771	0.73
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	24,350,699	6.74	24,350,699	6.74
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	38,733,858	10.71	38,733,858	10.71
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	19,120,588	5.29	19,120,588	5.29
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	7,616,129	2.11	7,616,129	2.11
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	20,029,751	5.54	20,029,751	5.54
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	50,780,972	14.05	50,780,972	14.05
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(125,046,470)	(34.59)	(125,046,470)	(34.59)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	0	0.00	(145,473,475)	(40.24)	(145,473,475)	(40.24)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Ocean Marine
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	282,802	102.10	669,411	94.93	319,846,828	97.37	320,799,041	97.37
2	Premiums Earned	0	0.00	0	0.00	276,980	100.00	705,152	100.00	328,486,602	100.00	329,468,734	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	53,774	19.41	93,681	13.29	0	0.00	147,455	0.04
4	Incurred Losses	0	0.00	7,601	0.00	242,617	87.59	254,496	36.09	214,775,228	65.38	215,279,942	65.34
5	Defense and Cost Containment Expenses Incurred	0	0.00	7,109	0.00	12,663	4.57	18,911	2.68	26,721,168	8.13	26,759,851	8.12
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	1,036	0.37	16,588	2.35	11,487,792	3.50	11,505,416	3.49
7	Unpaid Losses	0	0.00	39,287	0.00	276,633	99.87	221,150	31.36	637,043,909	193.93	637,580,979	193.52
8	Defense and Cost Containment Expenses Unpaid	0	0.00	10,993	0.00	8,533	3.08	29,346	4.16	55,300,850	16.84	55,349,722	16.80
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	91,176	32.92	7,959	1.13	11,381,007	3.46	11,480,142	3.48
10	Unearned Premium Reserves	0	0.00	0	0.00	132,115	47.70	303,482	43.04	123,958,709	37.74	124,394,306	37.76
11	Agents Balances**	0	0.00	0	0.00	70,982	25.63	114,104	16.18	69,800,739	21.25	69,985,825	21.24
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	42	0.01	44,865,815	13.66	44,865,857	13.62
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	3,480	1.26	11,928	1.69	6,713,419	2.04	6,728,827	2.04
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	40,043	14.46	69,619	9.87	18,266,019	5.56	18,375,681	5.58
15	General Expenses Incurred **	0	0.00	0	0.00	14,671	5.30	3,267	0.46	20,870,121	6.35	20,888,059	6.34
16	Other Income Less Other Expenses **	0	0.00	0	0.00	432	0.16	838	0.12	(11,065,116)	(3.37)	(11,063,847)	(3.36)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(14,710)	0.00	(90,872)	(32.81)	237,458	33.67	(26,278,077)	(8.00)	(26,146,201)	(7.94)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Inland Marine
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	34,021,050	100.68	133,704,177	102.66	47,271,055	103.75	42,307,994	102.96	893,194,496	102.96	1,150,498,772	102.96
2	Premiums Earned	33,792,146	100.00	130,239,541	100.00	45,564,371	100.00	44,918,892	100.00	862,876,402	100.00	1,117,391,352	100.00
3	Dividends to Policyholders	0	0.00	142,445	0.11	19,053	0.04	1,191,784	0.00	77,749	0.00	1,431,031	0.13
4	Incurred Losses	16,898,384	50.01	32,636,222	25.06	20,478,385	44.94	20,170,245	75.23	421,512,120	75.23	511,695,356	45.79
5	Defense and Cost Containment Expenses Incurred	73,619	0.22	195,057	0.15	1,368,160	3.00	65,553	2.01	7,004,592	2.01	8,706,981	0.78
6	Adjusting and Other Expenses Incurred **	4,068,018	12.04	2,491,806	1.91	780,867	1.71	2,150,908	4.79	37,629,495	4.36	47,121,094	4.22
7	Unpaid Losses	3,209,763	9.50	16,931,736	13.00	16,136,362	35.41	2,956,707	39.47	200,685,714	39.47	239,920,282	21.47
8	Defense and Cost Containment Expenses Unpaid	49,307	0.15	774,851	0.59	270,578	0.59	64,337	3.07	9,994,288	3.07	11,153,361	1.00
9	Adjusting and Other Expenses Unpaid **	3,563,015	10.54	719,500	0.55	518,622	1.14	798,961	1.78	14,299,654	1.66	19,899,753	1.78
10	Unearned Premium Reserves	17,825,203	52.75	95,351,104	73.21	21,836,774	47.93	22,400,802	48.37	254,773,658	48.37	412,187,541	36.89
11	Agents Balances**	7,536,033	22.30	12,448,054	9.56	8,126,028	17.83	7,447,415	16.58	183,682,487	21.29	219,240,018	19.62
12	Commission & Brokerage Expenses Incurred	4,309,163	12.75	40,134,287	30.82	2,038,237	4.47	2,825,180	15.47	120,476,899	15.47	169,783,766	15.19
13	Taxes, Licenses and Fees Incurred	1,248,374	3.69	2,543,014	1.95	1,105,281	2.43	834,453	2.65	18,569,811	2.65	24,300,933	2.17
14	Other Acquisition Expenses Incurred **	4,346,019	12.86	2,857,045	2.19	3,833,857	8.41	8,430,267	18.77	34,972,171	4.05	54,439,358	4.87
15	General Expenses Incurred **	1,424,006	4.21	7,696,957	5.91	6,204,462	13.62	1,432,185	3.19	61,364,691	7.11	78,122,301	6.99
16	Other Income Less Other Expenses **	205,001	0.61	23,950	0.02	83,338	0.18	42,618	0.09	(5,448,689)	(0.63)	(5,093,782)	(0.46)
17	Pretax Profit or Loss Excluding Investment Gain*	1,629,564	4.82	41,566,658	31.92	9,819,407	21.55	7,860,935	17.50	155,820,186	18.06	216,696,750	19.39

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Financial Guaranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	25,159,968	28.60	25,159,968	28.60
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	87,977,019	100.00	87,977,019	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	0	0.00	1,646,325	1.87	1,646,325	1.87
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	(417,865)	(0.47)	(417,865)	(0.47)
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	516,774	0.59	516,774	0.59
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	28,847,929	32.79	28,847,929	32.79
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	2,011,288	2.29	2,011,288	2.29
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	356,014	0.40	356,014	0.40
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	665,182,571	756.09	665,182,571	756.09
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	3,495,771	3.97	3,495,771	3.97
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	600,094	0.68	600,094	0.68
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	1,065,580	1.21	1,065,580	1.21
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	17,900,228	20.35	17,900,228	20.35
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(19,621,932)	(22.30)	(19,621,932)	(22.30)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	0	0.00	47,043,951	53.47	47,043,951	53.47

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Medical Malpractice
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	10,033	106.82	171,323	110.15	16,015,945	97.28	202,788,713	103.94	218,986,014	103.43
2	Premiums Earned	0	0.00	9,392	100.00	155,539	100.00	16,463,767	100.00	195,101,322	100.00	211,730,020	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,100	0.71	(15,928)	(0.10)	707,078	0.36	692,250	0.33
4	Incurred Losses	0	0.00	0	0.00	12,428	7.99	(9,725,595)	(59.07)	9,659,935	4.95	(53,232)	(0.03)
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	16,714	10.75	3,131,631	19.02	22,089,198	11.32	25,237,543	11.92
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	23,384	15.03	1,037,376	6.30	6,782,186	3.48	7,842,945	3.70
7	Unpaid Losses	0	0.00	0	0.00	58,810	37.81	20,764,834	126.12	366,315,773	187.76	387,139,417	182.85
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	34,947	22.47	7,520,861	45.68	191,330,880	98.07	198,886,688	93.93
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	57,522	36.98	1,861,343	11.31	16,721,943	8.57	18,640,808	8.80
10	Unearned Premium Reserves	0	0.00	5,612	59.75	86,039	55.32	9,768,463	59.33	112,511,922	57.67	122,372,036	57.80
11	Agents Balances**	0	0.00	2,087	22.22	15,245	9.80	4,652,950	28.26	36,445,103	18.68	41,115,385	19.42
12	Commission & Brokerage Expenses Incurred	0	0.00	1,250	13.31	228	0.15	1,536,421	9.33	17,711,177	9.08	19,249,076	9.09
13	Taxes, Licenses and Fees Incurred	0	0.00	171	1.82	5,889	3.79	342,915	2.08	2,956,610	1.52	3,305,585	1.56
14	Other Acquisition Expenses Incurred **	0	0.00	1,044	11.11	3,774	2.43	290,434	1.76	7,526,154	3.86	7,821,406	3.69
15	General Expenses Incurred **	0	0.00	0	0.00	24,639	15.84	1,699,883	10.32	19,200,463	9.84	20,924,985	9.88
16	Other Income Less Other Expenses **	0	0.00	0	0.00	(835)	(0.54)	41,110	0.25	98,258	0.05	138,533	0.07
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	6,927	73.76	66,548	42.79	18,207,741	110.59	108,566,780	55.65	126,847,996	59.91

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Earthquake
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	6,881,791	98.40	59,447	112.90	340,848	100.06	11,131,592	105.38	18,413,678	102.58
2	Premiums Earned	0	0.00	6,993,971	100.00	52,655	100.00	340,655	100.00	10,563,203	100.00	17,950,484	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	8	0.02	20,464	6.01	0	0.00	20,472	0.11
4	Incurred Losses	0	0.00	1,512,655	21.63	(71)	(0.13)	3,117	0.92	(98,892)	(0.94)	1,416,809	7.89
5	Defense and Cost Containment Expenses Incurred	0	0.00	47,156	0.67	(11)	(0.02)	600	0.18	(6,395)	(0.06)	41,350	0.23
6	Adjusting and Other Expenses Incurred **	0	0.00	108,984	1.56	301	0.57	3,413	1.00	75,914	0.72	188,612	1.05
7	Unpaid Losses	0	0.00	1,650,501	23.60	2	0.00	4,663	1.37	175,403	1.66	1,830,569	10.20
8	Defense and Cost Containment Expenses Unpaid	0	0.00	63,695	0.91	2	0.00	294	0.09	16,979	0.16	80,970	0.45
9	Adjusting and Other Expenses Unpaid **	0	0.00	39,994	0.57	53	0.10	1,122	0.33	64,882	0.61	106,051	0.59
10	Unearned Premium Reserves	0	0.00	2,718,027	38.86	18,983	36.05	201,700	59.21	4,953,154	46.89	7,891,864	43.96
11	Agents Balances**	0	0.00	231,966	3.32	10,941	20.78	75,108	22.05	2,191,422	20.75	2,509,437	13.98
12	Commission & Brokerage Expenses Incurred	0	0.00	835,034	11.94	8,484	16.11	5,376	1.58	699,876	6.63	1,548,770	8.63
13	Taxes, Licenses and Fees Incurred	0	0.00	133,208	1.90	581	1.10	3,969	1.17	255,609	2.42	393,367	2.19
14	Other Acquisition Expenses Incurred **	0	0.00	26,996	0.39	7,455	14.16	79,451	23.32	629,815	5.96	743,717	4.14
15	General Expenses Incurred **	0	0.00	580,915	8.31	3,482	6.61	17,739	5.21	557,338	5.28	1,159,474	6.46
16	Other Income Less Other Expenses **	0	0.00	0	0.00	(9,995)	(18.98)	177	0.05	(83,376)	(0.79)	(93,195)	(0.52)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	3,749,023	53.60	22,431	42.60	206,703	60.68	8,366,562	79.20	12,344,719	68.77

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned

by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Group Accident and Health
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	48,278,918	100.09	0	0.00	310,118,736	106.70	358,397,654	105.76
2	Premiums Earned	0	0.00	0	0.00	48,234,950	100.00	0	0.00	290,641,411	100.00	338,876,361	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	48,323,688	100.18	0	0.00	161,086,757	55.42	209,410,445	61.80
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	393,886	0.82	0	0.00	5,866,723	2.02	6,260,609	1.85
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	3,219,272	6.67	0	0.00	5,055,356	1.74	8,274,628	2.44
7	Unpaid Losses	0	0.00	0	0.00	8,778,102	18.20	0	0.00	157,992,494	54.36	166,770,596	49.21
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	109,421	0.23	0	0.00	3,732,368	1.28	3,841,789	1.13
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	5,935,865	12.31	0	0.00	3,836,975	1.32	9,772,840	2.88
10	Unearned Premium Reserves	0	0.00	0	0.00	890,081	1.85	0	0.00	220,185,682	75.76	221,075,763	65.24
11	Agents Balances**	0	0.00	0	0.00	202,646	0.42	0	0.00	75,692,237	26.04	75,894,883	22.40
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	7,480	0.02	0	0.00	53,417,086	18.38	53,424,566	15.77
13	Taxes, Licenses and Fees Incurred	0	0.00	144	0.00	925,161	1.92	0	0.00	7,584,627	2.61	8,509,932	2.51
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	1,094,877	2.27	0	0.00	18,412,543	6.34	19,507,420	5.76
15	General Expenses Incurred **	0	0.00	0	0.00	341,850	0.71	0	0.00	15,696,247	5.40	16,038,097	4.73
16	Other Income Less Other Expenses **	0	0.00	0	0.00	64,195	0.13	0	0.00	(15,549,098)	(5.35)	(15,484,903)	(4.57)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(144)	0.00	(532,930)	(1.10)	0	0.00	7,972,974	2.74	7,439,900	2.20

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Credit Accident and Health (Group and Individual)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	1,736,347	91.63	0	0.00	267,787	100.00	2,004,134	92.67
2	Premiums Earned	0	0.00	0	0.00	1,894,936	100.00	0	0.00	267,787	100.00	2,162,723	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	610,622	32.22	0	0.00	41,502	15.50	652,124	30.15
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(2,105)	(0.11)	0	0.00	0	0.00	(2,105)	(0.10)
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	221,295	11.68	0	0.00	566	0.21	221,861	10.26
7	Unpaid Losses	0	0.00	0	0.00	994,061	52.46	0	0.00	32,199	12.02	1,026,260	47.45
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	15,904	0.84	0	0.00	0	0.00	15,904	0.74
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	251,581	13.28	0	0.00	2,503	0.93	254,084	11.75
10	Unearned Premium Reserves	0	0.00	0	0.00	5,063,660	267.22	0	0.00	0	0.00	5,063,660	234.13
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	16,353	6.11	16,353	0.76
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	365,325	19.28	0	0.00	518	0.19	365,843	16.92
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	34,484	1.82	0	0.00	8,080	3.02	42,564	1.97
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	130,838	6.90	0	0.00	11,111	4.15	141,949	6.56
15	General Expenses Incurred **	0	0.00	0	0.00	312,155	16.47	0	0.00	18,624	6.95	330,779	15.29
16	Other Income Less Other Expenses **	0	0.00	0	0.00	1,615	0.09	0	0.00	(4,216)	(1.57)	(2,601)	(0.12)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	(109,638)	(5.79)	0	0.00	183,170	68.40	73,532	3.40

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Other Accident and Health
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	11,639	92.87	75,695,455	125.44	65	100.00	18,662,802	152.27	94,369,961	129.96
2	Premiums Earned	0	0.00	12,533	100.00	60,343,421	100.00	65	100.00	12,256,513	100.00	72,612,532	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	603	0.00	0	0.00	0	0.00	603	0.00
4	Incurred Losses	0	0.00	(10,495)	(83.74)	51,003,917	84.52	0	0.00	20,773,788	169.49	71,767,210	98.84
5	Defense and Cost Containment Expenses Incurred	0	0.00	(1,644)	(13.12)	227,489	0.38	0	0.00	44,820	0.37	270,665	0.37
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	3,868,696	6.41	0	0.00	467,510	3.81	4,336,205	5.97
7	Unpaid Losses	0	0.00	16,988	135.55	38,057,524	63.07	0	0.00	49,843,910	406.67	87,918,422	121.08
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	608,862	1.01	0	0.00	205,098	1.67	813,960	1.12
9	Adjusting and Other Expenses Unpaid **	0	0.00	51	0.41	9,864,589	16.35	0	0.00	355,734	2.90	10,220,374	14.08
10	Unearned Premium Reserves	0	0.00	3,223	25.72	138,704,970	229.86	40	61.54	116,224,799	948.27	254,933,032	351.09
11	Agents Balances**	0	0.00	1,987	15.85	24,704,886	40.94	0	0.00	9,076,015	74.05	33,782,888	46.52
12	Commission & Brokerage Expenses Incurred	0	0.00	2,417	19.29	7,459,798	12.36	0	0.00	2,867,327	23.39	10,329,542	14.23
13	Taxes, Licenses and Fees Incurred	0	0.00	249	1.99	1,531,324	2.54	2	3.08	398,980	3.26	1,930,555	2.66
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	4,887,226	8.10	0	0.00	629,781	5.14	5,517,007	7.60
15	General Expenses Incurred **	0	0.00	1,019	8.13	3,189,638	5.29	0	0.00	1,674,659	13.66	4,865,316	6.70
16	Other Income Less Other Expenses **	0	0.00	408	3.25	53,398	0.09	0	0.00	(762,474)	(6.22)	(708,668)	(0.98)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	21,395	170.71	(11,205,824)	(18.57)	63	96.92	(15,362,826)	(125.34)	(26,547,192)	(36.56)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Note: Other Accident and Health total combines lines 15.1, 15.2, 15.4, 15.5, 15.6 and 15.7 of the Texas Statutory State Page 14.

Total For Workers Compensation
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	52,651,688	101.44	762,010,038	104.02	18,539,261	97.65	1,330,789,756	100.32	2,163,990,743	101.59
2	Premiums Earned	0	0.00	51,904,714	100.00	732,562,695	100.00	18,986,098	100.00	1,326,566,440	100.00	2,130,019,947	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	169,858,033	23.19	26,897	0.14	4,119,590	0.31	174,004,520	8.17
4	Incurred Losses	0	0.00	36,265,523	69.87	359,704,889	49.10	6,375,326	33.58	511,361,977	38.55	913,707,715	42.90
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,851,975	7.42	30,340,130	4.14	868,219	4.57	85,605,946	6.45	120,666,270	5.67
6	Adjusting and Other Expenses Incurred **	0	0.00	2,414,987	4.65	50,753,732	6.93	1,815,436	9.56	79,897,393	6.02	134,881,547	6.33
7	Unpaid Losses	0	0.00	96,986,911	186.86	2,231,004,506	304.55	53,877,723	283.77	5,146,156,452	387.93	7,528,025,592	353.43
8	Defense and Cost Containment Expenses Unpaid	0	0.00	3,932,935	7.58	173,548,899	23.69	3,785,601	19.94	510,776,913	38.50	692,044,348	32.49
9	Adjusting and Other Expenses Unpaid **	0	0.00	4,046,978	7.80	83,046,866	11.34	3,714,541	19.56	178,552,633	13.46	269,361,016	12.65
10	Unearned Premium Reserves	0	0.00	21,695,205	41.80	351,190,108	47.94	7,654,023	40.31	452,341,826	34.10	832,881,162	39.10
11	Agents Balances**	0	0.00	18,177,900	35.02	236,749,944	32.32	4,538,591	23.90	318,918,633	24.04	578,385,068	27.15
12	Commission & Brokerage Expenses Incurred	0	0.00	6,538,705	12.60	95,050,222	12.98	1,746,820	9.20	102,103,210	7.70	205,438,957	9.64
13	Taxes, Licenses and Fees Incurred	0	0.00	1,790,103	3.45	20,122,673	2.75	633,415	3.34	65,102,685	4.91	87,648,876	4.11
14	Other Acquisition Expenses Incurred **	0	0.00	3,615,980	6.97	47,921,257	6.54	2,078,477	10.95	74,943,455	5.65	128,559,169	6.04
15	General Expenses Incurred **	0	0.00	5,665,969	10.92	59,447,777	8.12	998,264	5.26	89,387,303	6.74	155,499,312	7.30
16	Other Income Less Other Expenses **	0	0.00	(384,998)	(0.74)	314,878	0.04	(241,009)	(1.27)	(26,120,502)	(1.97)	(26,431,631)	(1.24)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(8,623,525)	(16.61)	(100,321,139)	(13.69)	4,202,235	22.13	287,924,380	21.70	183,181,950	8.60

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Other General Liability - By Occurrence
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	708	66.48	80,338,449	98.66	58,294,092	100.41	30,061,052	101.96	1,275,072,911	95.43	1,443,767,212	95.93
2	Premiums Earned	1,065	100.00	81,430,844	100.00	58,057,841	100.00	29,482,877	100.00	1,336,114,743	100.00	1,505,087,370	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	562,223	0.97	1,035,537	3.51	58,707	0.00	1,656,467	0.11
4	Incurred Losses	39,178	3678.69	17,373,063	21.33	30,862,435	53.16	5,128,004	17.39	666,730,107	49.90	720,132,787	47.85
5	Defense and Cost Containment Expenses Incurred	7,458	700.28	4,446,477	5.46	6,908,072	11.90	911,640	3.09	112,067,529	8.39	124,341,176	8.26
6	Adjusting and Other Expenses Incurred **	4,260	400.00	3,092,223	3.80	2,387,157	4.11	827,509	2.81	65,750,272	4.92	72,061,421	4.79
7	Unpaid Losses	38,921	3654.55	118,829,279	145.93	97,060,167	167.18	33,749,240	114.47	3,661,131,263	274.01	3,910,808,870	259.84
8	Defense and Cost Containment Expenses Unpaid	771	72.39	20,602,007	25.30	22,249,042	38.32	5,035,240	17.08	726,409,140	54.37	774,296,200	51.45
9	Adjusting and Other Expenses Unpaid **	4,260	400.00	6,661,390	8.18	7,743,125	13.34	1,450,731	4.92	184,922,473	13.84	200,781,980	13.34
10	Unearned Premium Reserves	397	37.28	38,080,645	46.76	27,256,822	46.95	15,256,919	51.75	639,070,686	47.83	719,665,469	47.82
11	Agents Balances**	0	0.00	11,059,768	13.58	18,565,141	31.98	5,294,604	17.96	321,830,111	24.09	356,749,624	23.70
12	Commission & Brokerage Expenses Incurred	154	14.46	13,781,142	16.92	6,817,764	11.74	2,096,270	7.11	151,853,276	11.37	174,548,606	11.60
13	Taxes, Licenses and Fees Incurred	13	1.22	1,442,643	1.77	898,932	1.55	646,042	2.19	24,398,218	1.83	27,385,848	1.82
14	Other Acquisition Expenses Incurred **	0	0.00	3,117,950	3.83	6,483,882	11.17	4,078,469	13.83	81,672,473	6.11	95,352,775	6.34
15	General Expenses Incurred **	0	0.00	6,448,645	7.92	4,686,368	8.07	1,453,129	4.93	96,222,832	7.20	108,810,974	7.23
16	Other Income Less Other Expenses **	1,065	100.00	146,448	0.18	106,530	0.18	(51,543)	(0.17)	(17,993,083)	(1.35)	(17,790,583)	(1.18)
17	Pretax Profit or Loss Excluding Investment Gain*	(48,933)	(4594.65)	31,875,148	39.14	(1,442,463)	(2.48)	13,254,734	44.96	119,368,246	8.93	163,006,733	10.83

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Other General Liability - Claims Made
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,669,987	93.06	3,999,382	102.11	22,383,274	98.23	860,088,178	100.06	888,140,821	100.00
2	Premiums Earned	0	0.00	1,794,561	100.00	3,916,884	100.00	22,787,506	100.00	859,604,967	100.00	888,103,918	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,395	0.04	1,999,999	8.78	422,581	0.05	2,423,975	0.27
4	Incurred Losses	0	0.00	(1,156,454)	(64.44)	3,826,690	97.70	5,629,689	24.71	285,401,569	33.20	293,701,494	33.07
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,100,238	61.31	3,500,355	89.37	4,240,697	18.61	93,609,103	10.89	102,450,393	11.54
6	Adjusting and Other Expenses Incurred **	0	0.00	67,478	3.76	203,497	5.20	54,132	0.24	36,990,845	4.30	37,315,953	4.20
7	Unpaid Losses	0	0.00	2,714,992	151.29	7,139,599	182.28	19,576,723	85.91	1,437,286,015	167.20	1,466,717,329	165.15
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,125,555	118.44	3,203,586	81.79	9,779,752	42.92	320,371,451	37.27	335,480,344	37.77
9	Adjusting and Other Expenses Unpaid **	0	0.00	93,923	5.23	371,714	9.49	7,123	0.03	73,581,325	8.56	74,054,084	8.34
10	Unearned Premium Reserves	0	0.00	688,028	38.34	1,777,012	45.37	11,267,032	49.44	430,927,186	50.13	444,659,258	50.07
11	Agents Balances**	0	0.00	65,655	3.66	1,434,866	36.63	2,406,032	10.56	145,022,559	16.87	148,929,112	16.77
12	Commission & Brokerage Expenses Incurred	0	0.00	207,322	11.55	282,469	7.21	0	0.00	103,903,608	12.09	104,393,399	11.75
13	Taxes, Licenses and Fees Incurred	0	0.00	29,095	1.62	118,749	3.03	357,555	1.57	15,716,259	1.83	16,221,658	1.83
14	Other Acquisition Expenses Incurred **	0	0.00	4,559	0.25	365,951	9.34	324,081	1.42	50,269,486	5.85	50,964,077	5.74
15	General Expenses Incurred **	0	0.00	429,491	23.93	444,308	11.34	1,056,290	4.64	47,578,775	5.53	49,508,863	5.57
16	Other Income Less Other Expenses **	0	0.00	9,119	0.51	(1,564)	(0.04)	128,208	0.56	(18,538,983)	(2.16)	(18,403,220)	(2.07)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	1,121,950	62.52	(4,828,094)	(123.26)	9,253,271	40.61	207,173,758	24.10	212,720,885	23.95

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Excess Workers' Compensation
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	20,856	96.83	0	0.00	24,388,310	101.38	24,409,166	101.38
2	Premiums Earned	0	0.00	0	0.00	21,538	100.00	0	0.00	24,056,508	100.00	24,078,046	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	(18,504)	(85.91)	0	0.00	24,850,872	103.30	24,832,368	103.13
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	(10,805)	(50.17)	0	0.00	134,658	0.56	123,853	0.51
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	1,343	6.24	0	0.00	1,622,421	6.74	1,623,764	6.74
7	Unpaid Losses	0	0.00	0	0.00	235,007	1091.13	0	0.00	219,733,051	913.40	219,968,058	913.56
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	43,776	203.25	0	0.00	7,186,893	29.88	7,230,669	30.03
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	2,516	11.68	0	0.00	3,431,976	14.27	3,434,492	14.26
10	Unearned Premium Reserves	0	0.00	0	0.00	10,371	48.15	0	0.00	12,257,342	50.95	12,267,713	50.95
11	Agents Balances**	0	0.00	0	0.00	16,830	78.14	0	0.00	4,509,182	18.74	4,526,011	18.80
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	1,829	8.49	0	0.00	2,564,374	10.66	2,566,203	10.66
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	358	1.66	0	0.00	492,824	2.05	493,182	2.05
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	1,722	8.00	0	0.00	724,052	3.01	725,774	3.01
15	General Expenses Incurred **	0	0.00	0	0.00	1,398	6.49	0	0.00	2,118,491	8.81	2,119,890	8.80
16	Other Income Less Other Expenses **	0	0.00	0	0.00	(43)	(0.20)	0	0.00	(319,863)	(1.33)	(319,906)	(1.33)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	44,153	205.00	0	0.00	(8,771,047)	(36.46)	(8,726,894)	(36.24)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Products Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	8,926,247	101.12	8,532,898	95.82	120,068	92.33	129,574,964	104.42	147,154,177	103.67
2	Premiums Earned	0	0.00	8,827,399	100.00	8,904,679	100.00	130,049	100.00	124,087,972	100.00	141,950,099	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	10,406	0.12	0	0.00	4,563	0.00	14,969	0.01
4	Incurred Losses	0	0.00	5,870,621	66.50	2,236,622	25.12	567,727	436.55	52,389,075	42.22	61,064,045	43.02
5	Defense and Cost Containment Expenses Incurred	0	0.00	3,738,173	42.35	945,786	10.62	148,320	114.05	20,374,524	16.42	25,206,803	17.76
6	Adjusting and Other Expenses Incurred **	0	0.00	1,094,075	12.39	1,241,866	13.95	26,297	20.22	13,615,046	10.97	15,977,284	11.26
7	Unpaid Losses	0	0.00	16,503,792	186.96	18,965,539	212.98	1,302,000	1001.16	529,073,424	426.37	565,844,755	398.62
8	Defense and Cost Containment Expenses Unpaid	0	0.00	7,525,335	85.25	7,073,479	79.44	759,394	583.93	201,317,516	162.24	216,675,724	152.64
9	Adjusting and Other Expenses Unpaid **	0	0.00	1,292,544	14.64	2,698,592	30.31	154,911	119.12	48,100,392	38.76	52,246,439	36.81
10	Unearned Premium Reserves	0	0.00	3,965,050	44.92	4,059,083	45.58	48,568	37.35	56,083,659	45.20	64,156,360	45.20
11	Agents Balances**	0	0.00	654,251	7.41	3,319,857	37.28	23,906	18.38	33,214,842	26.77	37,212,855	26.22
12	Commission & Brokerage Expenses Incurred	0	0.00	1,542,360	17.47	1,020,829	11.46	14,223	10.94	16,372,352	13.19	18,949,764	13.35
13	Taxes, Licenses and Fees Incurred	0	0.00	153,267	1.74	154,842	1.74	2,928	2.25	2,560,781	2.06	2,871,818	2.02
14	Other Acquisition Expenses Incurred **	0	0.00	100,731	1.14	1,073,238	12.05	16,256	12.50	8,197,210	6.61	9,387,435	6.61
15	General Expenses Incurred **	0	0.00	1,018,278	11.54	763,201	8.57	7,172	5.51	9,137,803	7.36	10,926,454	7.70
16	Other Income Less Other Expenses **	0	0.00	(6,981)	(0.08)	2,848	0.03	(956)	(0.74)	(2,382,906)	(1.92)	(2,387,995)	(1.68)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(4,697,086)	(53.21)	1,460,737	16.40	(653,830)	(502.76)	(946,288)	(0.76)	(4,836,467)	(3.41)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Private Passenger Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2011 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,250,139,738	101.62	76,882,197	101.89	1,717,635,640	100.73	214,812,320	100.54	2,499,945,297	100.71	7,759,415,192	101.10
2	Premiums Earned	3,198,423,477	100.00	75,454,564	100.00	1,705,220,623	100.00	213,665,087	100.00	2,482,240,817	100.00	7,675,004,568	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,587,997	0.15	17,351,503	8.12	4,090,257	0.16	24,029,757	0.31
4	Incurred Losses	1,990,945,262	62.25	40,756,219	54.01	1,122,611,757	65.83	168,452,129	78.84	1,598,210,422	64.39	4,920,975,789	64.12
5	Defense and Cost Containment Expenses Incurred	64,824,461	2.03	1,681,378	2.23	30,908,376	1.81	19,695,539	9.22	75,793,971	3.05	192,903,725	2.51
6	Adjusting and Other Expenses Incurred **	225,567,893	7.05	3,568,979	4.73	180,454,027	10.58	18,586,849	8.70	234,095,649	9.43	662,273,397	8.63
7	Unpaid Losses	1,425,695,386	44.57	44,016,233	58.33	811,651,155	47.60	174,392,507	81.62	1,168,867,233	47.09	3,624,622,514	47.23
8	Defense and Cost Containment Expenses Unpaid	157,824,590	4.93	5,191,068	6.88	112,561,124	6.60	11,679,817	5.47	138,028,196	5.56	425,284,795	5.54
9	Adjusting and Other Expenses Unpaid **	147,859,930	4.62	2,574,985	3.41	203,760,554	11.95	13,034,397	6.10	162,495,351	6.55	529,725,217	6.90
10	Unearned Premium Reserves	969,237,041	30.30	29,753,603	39.43	453,778,896	26.61	53,332,119	24.96	647,415,374	26.08	2,153,517,033	28.06
11	Agents Balances**	605,848,712	18.94	17,671,898	23.42	228,258,082	13.39	34,895,379	16.33	462,689,920	18.64	1,349,363,991	17.58
12	Commission & Brokerage Expenses Incurred	425,275,372	13.30	7,941,457	10.52	153,025,822	8.97	202,049	0.09	175,917,516	7.09	762,362,216	9.93
13	Taxes, Licenses and Fees Incurred	58,148,729	1.82	1,433,636	1.90	34,086,303	2.00	2,807,817	1.31	52,945,683	2.13	149,422,168	1.95
14	Other Acquisition Expenses Incurred **	186,522,911	5.83	8,157,953	10.81	154,867,171	9.08	23,286,665	10.90	213,083,260	8.58	585,917,960	7.63
15	General Expenses Incurred **	91,618,956	2.86	3,791,978	5.03	66,335,121	3.89	5,364,397	2.51	152,819,402	6.16	319,929,855	4.17
16	Other Income Less Other Expenses **	19,086,991	0.60	(266,998)	(0.35)	4,259,642	0.25	1,389,403	0.65	14,639,905	0.59	39,108,942	0.51
17	Pretax Profit or Loss Excluding Investment Gain*	174,606,884	5.46	7,855,965	10.41	(35,396,308)	(2.08)	(40,692,460)	(19.04)	(10,075,438)	(0.41)	96,298,643	1.25

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Automobile Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	309,009,387	105.94	19,874,697	98.67	82,676,437	99.93	19,641,157	89.81	1,028,647,570	102.43	1,459,849,248	102.76
2	Premiums Earned	291,678,383	100.00	20,142,839	100.00	82,737,696	100.00	21,869,985	100.00	1,004,243,147	100.00	1,420,672,050	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	27,748	0.03	0	0.00	191,898	0.02	219,646	0.02
4	Incurred Losses	189,423,491	64.94	13,490,025	66.97	38,662,839	46.73	6,192,201	28.31	565,565,343	56.32	813,333,899	57.25
5	Defense and Cost Containment Expenses Incurred	17,486,052	5.99	1,115,595	5.54	2,765,611	3.34	2,010,242	9.19	66,068,541	6.58	89,446,041	6.30
6	Adjusting and Other Expenses Incurred **	13,324,017	4.57	991,041	4.92	5,898,137	7.13	27,162	0.12	59,743,069	5.95	79,983,427	5.63
7	Unpaid Losses	252,986,833	86.73	19,495,431	96.79	56,467,116	68.25	20,406,976	93.31	1,155,448,081	115.06	1,504,804,437	105.92
8	Defense and Cost Containment Expenses Unpaid	35,607,387	12.21	3,080,306	15.29	10,390,880	12.56	5,509,336	25.19	163,964,542	16.33	218,552,451	15.38
9	Adjusting and Other Expenses Unpaid **	18,002,024	6.17	1,224,051	6.08	6,080,293	7.35	1,992,694	9.11	65,090,688	6.48	92,389,750	6.50
10	Unearned Premium Reserves	147,651,641	50.62	8,992,935	44.65	34,457,707	41.65	9,054,931	41.40	449,990,033	44.81	650,147,247	45.76
11	Agents Balances**	78,919,104	27.06	2,396,100	11.90	23,374,379	28.25	4,137,962	18.92	268,757,974	26.76	377,585,518	26.58
12	Commission & Brokerage Expenses Incurred	46,190,589	15.84	3,324,861	16.51	7,785,874	9.41	2,952,060	13.50	138,488,767	13.79	198,742,151	13.99
13	Taxes, Licenses and Fees Incurred	4,500,904	1.54	338,188	1.68	1,556,639	1.88	485,718	2.22	21,431,316	2.13	28,312,765	1.99
14	Other Acquisition Expenses Incurred **	5,416,007	1.86	1,304,054	6.47	8,666,436	10.47	2,465,622	11.27	57,735,277	5.75	75,587,396	5.32
15	General Expenses Incurred **	6,129,008	2.10	971,040	4.82	5,552,940	6.71	1,277,908	5.84	72,837,931	7.25	86,768,826	6.11
16	Other Income Less Other Expenses **	2,011,003	0.69	26,001	0.13	174,202	0.21	(174,798)	(0.80)	(7,908,452)	(0.79)	(5,872,044)	(0.41)
17	Pretax Profit or Loss Excluding Investment Gain*	11,219,317	3.85	(1,365,965)	(6.78)	11,995,674	14.50	6,284,275	28.73	14,272,553	1.42	42,405,854	2.98

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.

(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Private Passenger Automobile Physical Damage
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	2,432,307,184	100.91	63,948,322	101.54	1,239,169,223	100.05	196,177,309	101.08	1,916,148,951	100.98	5,847,750,989	100.76
2	Premiums Earned	2,410,419,934	100.00	62,977,271	100.00	1,238,551,595	100.00	194,086,827	100.00	1,897,543,314	100.00	5,803,578,941	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,968,844	0.24	14,899,943	7.68	3,620,863	0.19	21,489,650	0.37
4	Incurred Losses	1,455,611,482	60.39	38,173,619	60.61	870,205,191	70.26	131,057,070	67.52	1,127,565,802	59.42	3,622,613,164	62.42
5	Defense and Cost Containment Expenses Incurred	14,456,492	0.60	18,265	0.03	2,099,770	0.17	1,139,386	0.59	13,396,434	0.71	31,110,347	0.54
6	Adjusting and Other Expenses Incurred **	181,246,933	7.52	2,335,047	3.71	119,458,884	9.65	20,585,028	10.61	171,502,073	9.04	495,127,965	8.53
7	Unpaid Losses	99,971,239	4.15	2,376,091	3.77	109,795,603	8.86	3,438,742	1.77	77,438,001	4.08	293,019,676	5.05
8	Defense and Cost Containment Expenses Unpaid	8,651,077	0.36	129,899	0.21	1,513,120	0.12	366,478	0.19	7,306,650	0.39	17,967,224	0.31
9	Adjusting and Other Expenses Unpaid **	35,335,506	1.47	412,008	0.65	75,760,892	6.12	6,142,021	3.16	29,466,911	1.55	147,117,340	2.53
10	Unearned Premium Reserves	790,546,003	32.80	24,738,459	39.28	322,414,399	26.03	49,122,931	25.31	529,650,906	27.91	1,716,472,698	29.58
11	Agents Balances**	441,685,938	18.32	14,596,295	23.18	166,333,198	13.43	32,091,887	16.53	345,526,707	18.21	1,000,234,024	17.23
12	Commission & Brokerage Expenses Incurred	289,208,730	12.00	6,836,556	10.86	108,057,018	8.72	168,902	0.09	146,362,944	7.71	550,634,150	9.49
13	Taxes, Licenses and Fees Incurred	44,612,968	1.85	1,222,192	1.94	24,061,259	1.94	2,556,689	1.32	41,116,018	2.17	113,569,126	1.96
14	Other Acquisition Expenses Incurred **	139,845,552	5.80	6,534,132	10.38	112,250,844	9.06	21,296,228	10.97	162,134,960	8.54	442,061,717	7.62
15	General Expenses Incurred **	68,089,544	2.82	3,134,063	4.98	45,186,925	3.65	4,602,782	2.37	114,031,451	6.01	235,044,765	4.05
16	Other Income Less Other Expenses **	13,868,163	0.58	(57,001)	(0.09)	3,020,956	0.24	1,346,247	0.69	6,098,607	0.32	24,276,971	0.42
17	Pretax Profit or Loss Excluding Investment Gain*	231,216,396	9.59	4,666,396	7.41	(42,716,184)	(3.45)	(872,955)	(0.45)	123,911,375	6.53	316,205,028	5.45

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Automobile Physical Damage
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	108,872,497	105.29	7,692,682	98.06	32,244,936	99.81	7,940,563	90.81	281,241,830	104.55	437,992,508	103.96
2	Premiums Earned	103,403,014	100.00	7,844,985	100.00	32,307,813	100.00	8,744,174	100.00	269,005,132	100.00	421,305,118	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	8,285	0.03	0	0.00	55,202	0.02	63,487	0.02
4	Incurred Losses	58,559,263	56.63	3,526,678	44.95	22,054,107	68.26	2,808,781	32.12	198,153,325	73.66	285,102,154	67.67
5	Defense and Cost Containment Expenses Incurred	581,198	0.56	88,235	1.12	38,743	0.12	138,011	1.58	6,423,003	2.39	7,269,190	1.73
6	Adjusting and Other Expenses Incurred **	7,841,849	7.58	340,999	4.35	3,301,076	10.22	456,998	5.23	19,965,134	7.42	31,906,056	7.57
7	Unpaid Losses	5,917,377	5.72	250,492	3.19	2,963,177	9.17	1,063,148	12.16	39,049,336	14.52	49,243,530	11.69
8	Defense and Cost Containment Expenses Unpaid	623,207	0.60	75,309	0.96	48,414	0.15	281,822	3.22	9,669,405	3.59	10,698,157	2.54
9	Adjusting and Other Expenses Unpaid **	968,981	0.94	25,000	0.32	861,858	2.67	96,890	1.11	4,365,077	1.62	6,317,806	1.50
10	Unearned Premium Reserves	54,152,937	52.37	3,261,593	41.58	12,295,859	38.06	3,704,098	42.36	122,131,723	45.40	195,546,210	46.41
11	Agents Balances**	27,985,462	27.06	764,999	9.75	8,769,350	27.14	1,681,335	19.23	69,643,514	25.89	108,844,660	25.84
12	Commission & Brokerage Expenses Incurred	14,900,789	14.41	1,398,860	17.83	2,721,860	8.42	1,010,570	11.56	37,505,747	13.94	57,537,826	13.66
13	Taxes, Licenses and Fees Incurred	1,740,980	1.68	140,470	1.79	593,986	1.84	213,964	2.45	7,943,750	2.95	10,633,150	2.52
14	Other Acquisition Expenses Incurred **	2,419,954	2.34	284,999	3.63	3,434,741	10.63	1,047,733	11.98	15,017,863	5.58	22,205,291	5.27
15	General Expenses Incurred **	3,280,937	3.17	233,000	2.97	2,210,856	6.84	529,518	6.06	21,383,724	7.95	27,638,036	6.56
16	Other Income Less Other Expenses **	713,986	0.69	18,000	0.23	439,826	1.36	(71,053)	(0.81)	(607,607)	(0.23)	493,153	0.12
17	Pretax Profit or Loss Excluding Investment Gain*	14,792,030	14.31	1,849,744	23.58	(1,616,016)	(5.00)	2,467,546	28.22	(38,050,223)	(14.14)	(20,556,918)	(4.88)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Aircraft (All Perils)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	172,085,163	96.11	172,085,163	96.11
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	179,047,318	100.00	179,047,318	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	130,922	0.00	0	0.00	71,817,028	40.11	71,947,950	40.18
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	43,236	0.00	0	0.00	18,929,831	10.57	18,973,067	10.60
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	7,358,200	4.11	7,358,200	4.11
7	Unpaid Losses	0	0.00	0	0.00	15,256,776	0.00	0	0.00	472,271,703	263.77	487,528,479	272.29
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	470,142	0.00	0	0.00	56,453,351	31.53	56,923,493	31.79
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	10,083,564	5.63	10,083,564	5.63
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	77,130,480	43.08	77,130,480	43.08
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	43,733,789	24.43	43,733,789	24.43
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	26,017,695	14.53	26,017,695	14.53
13	Taxes, Licenses and Fees Incurred	0	0.00	(311)	0.00	0	0.00	0	0.00	3,447,869	1.93	3,447,558	1.93
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	7,776,977	4.34	7,776,977	4.34
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	7,002,429	3.91	7,002,429	3.91
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(5,648,547)	(3.15)	(5,648,547)	(3.15)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	311	0.00	(174,158)	0.00	0	0.00	31,048,742	17.34	30,874,895	17.24

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Fidelity
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	32,117	92.34	531,651	103.21	3,930	99.85	73,680,577	104.28	74,248,275	104.27
2	Premiums Earned	0	0.00	34,781	100.00	515,107	100.00	3,936	100.00	70,655,851	100.00	71,209,675	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	521	0.10	0	0.00	727	0.00	1,248	0.00
4	Incurred Losses	0	0.00	23,438	67.39	302,070	58.64	(415)	(10.54)	40,523,314	57.35	40,848,407	57.36
5	Defense and Cost Containment Expenses Incurred	0	0.00	(70,993)	(204.11)	8,603	1.67	(57)	(1.45)	1,604,184	2.27	1,541,737	2.17
6	Adjusting and Other Expenses Incurred **	0	0.00	10,931	31.43	21,929	4.26	218	5.54	3,221,983	4.56	3,255,061	4.57
7	Unpaid Losses	0	0.00	23,087	66.38	99,685	19.35	1,581	40.17	61,819,274	87.49	61,943,627	86.99
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,913	5.50	7,464	1.45	(62)	(1.58)	9,652,161	13.66	9,661,476	13.57
9	Adjusting and Other Expenses Unpaid **	0	0.00	5,962	17.14	40,562	7.87	149	3.77	3,207,246	4.54	3,253,920	4.57
10	Unearned Premium Reserves	0	0.00	15,834	45.52	262,532	50.97	1,816	46.14	42,027,164	59.48	42,307,346	59.41
11	Agents Balances**	0	0.00	1,987	5.71	201,551	39.13	161	4.08	15,393,205	21.79	15,596,905	21.90
12	Commission & Brokerage Expenses Incurred	0	0.00	5,396	15.51	48,658	9.45	0	0.00	9,777,772	13.84	9,831,826	13.81
13	Taxes, Licenses and Fees Incurred	0	0.00	573	1.65	9,789	1.90	77	1.96	1,336,910	1.89	1,347,349	1.89
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	102,891	19.97	769	19.54	6,089,780	8.62	6,193,440	8.70
15	General Expenses Incurred **	0	0.00	4,969	14.29	58,830	11.42	204	5.17	7,341,513	10.39	7,405,515	10.40
16	Other Income Less Other Expenses **	0	0.00	0	0.00	(81)	(0.02)	(36)	(0.91)	(1,129,384)	(1.60)	(1,129,501)	(1.59)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	60,467	173.85	(38,265)	(7.43)	3,104	78.87	(369,716)	(0.52)	(344,410)	(0.48)

* LAE=LOSS ADJUSTMENT EXPENSES

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Surety
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	2,448	(42.99)	8,331,762	109.53	2,217	121.81	439,538,334	102.81	447,874,761	102.93
2	Premiums Earned	0	0.00	(5,694)	100.00	7,607,011	100.00	1,820	100.00	427,514,851	100.00	435,117,988	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	1,141,247	15.00	0	0.00	43,030,333	10.07	44,171,580	10.15
4	Incurred Losses	0	0.00	0	0.00	931,496	12.25	2,438	133.96	102,876,564	24.06	103,810,498	23.86
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	250,981	3.30	(10)	(0.55)	14,747,694	3.45	14,998,665	3.45
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	216,159	2.84	(388)	(21.31)	12,723,431	2.98	12,939,203	2.97
7	Unpaid Losses	0	0.00	0	0.00	870,074	11.44	10	0.55	172,022,276	40.24	172,892,360	39.73
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	359,293	4.72	1	0.05	59,725,644	13.97	60,084,938	13.81
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	339,694	4.47	(60)	(3.28)	18,211,649	4.26	18,551,283	4.26
10	Unearned Premium Reserves	0	0.00	9,916	(174.15)	4,002,438	52.62	1,313	72.14	238,912,331	55.88	242,925,998	55.83
11	Agents Balances**	0	0.00	0	0.00	1,735,260	22.81	1,134	62.30	73,550,070	17.20	75,286,464	17.30
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	3,062,668	40.26	0	0.00	102,500,298	23.98	105,562,966	24.26
13	Taxes, Licenses and Fees Incurred	0	0.00	1,161	(20.39)	150,045	1.97	13	0.71	9,119,633	2.13	9,270,852	2.13
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	1,206,550	15.86	388	21.31	40,569,504	9.49	41,776,441	9.60
15	General Expenses Incurred **	0	0.00	0	0.00	712,928	9.37	119	6.56	38,569,280	9.02	39,282,328	9.03
16	Other Income Less Other Expenses **	0	0.00	0	0.00	(11,662)	(0.15)	(30)	(1.64)	(939,231)	(0.22)	(950,923)	(0.22)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(6,855)	120.39	(76,725)	(1.01)	(770)	(42.32)	62,438,882	14.61	62,354,532	14.33

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Burglary and Theft
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,196,462	99.94	167,716	99.57	168,999	100.92	1,438	99.86	19,210,872	115.43	23,745,487	112.12
2	Premiums Earned	4,199,182	100.00	168,447	100.00	167,456	100.00	1,440	100.00	16,642,986	100.00	21,179,511	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	52	0.03	0	0.00	105	0.00	157	0.00
4	Incurred Losses	983,692	23.43	(163,351)	(96.97)	266,449	159.12	2,392	166.11	2,119,533	12.74	3,208,715	15.15
5	Defense and Cost Containment Expenses Incurred	(2)	(0.00)	(8,034)	(4.77)	19,132	11.43	(50)	(3.47)	292,166	1.76	303,212	1.43
6	Adjusting and Other Expenses Incurred **	34,001	0.81	51,830	30.77	7,854	4.69	220	15.28	393,703	2.37	487,609	2.30
7	Unpaid Losses	189,455	4.51	706,169	419.22	241,194	144.03	331	22.99	6,390,988	38.40	7,528,137	35.54
8	Defense and Cost Containment Expenses Unpaid	1	0.00	172,607	102.47	2,119	1.27	54	3.75	1,568,901	9.43	1,743,682	8.23
9	Adjusting and Other Expenses Unpaid **	41,002	0.98	73,758	43.79	2,690	1.61	(127)	(8.80)	450,683	2.71	568,006	2.68
10	Unearned Premium Reserves	67,456	1.61	81,586	48.43	79,510	47.48	664	46.11	8,602,131	51.69	8,831,347	41.70
11	Agents Balances**	77,003	1.83	17,941	10.65	45,875	27.40	113	7.87	4,370,371	26.26	4,511,304	21.30
12	Commission & Brokerage Expenses Incurred	972,731	23.16	29,282	17.38	16,773	10.02	14	0.97	2,480,687	14.91	3,499,487	16.52
13	Taxes, Licenses and Fees Incurred	11,399	0.27	2,598	1.54	3,284	1.96	29	2.01	387,808	2.33	405,118	1.91
14	Other Acquisition Expenses Incurred **	648,028	15.43	13,954	8.28	28,342	16.92	1,540	106.94	1,526,035	9.17	2,217,899	10.47
15	General Expenses Incurred **	185,008	4.41	6,977	4.14	56,011	33.45	73	5.09	883,389	5.31	1,131,458	5.34
16	Other Income Less Other Expenses **	0	0.00	0	0.00	3,675	2.19	0	0.00	(348,183)	(2.09)	(344,508)	(1.63)
17	Pretax Profit or Loss Excluding Investment Gain*	1,364,324	32.49	235,191	139.62	(226,766)	(135.42)	(2,778)	(192.94)	8,211,377	49.34	9,581,349	45.24

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

NOTE: The following data exclude Farm Mutuals, Risk Retention Groups, and government organizations such as Joint Underwriting Associations, Texas Windstorm Association and the Texas Fair Plan Association.

Total For Boiler and Machinery
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	9,155,270	100.82	26,246,095	103.52	1,473,534	99.97	90,923,102	101.28	127,798,001	101.68
2	Premiums Earned	0	0.00	9,080,582	100.00	25,352,780	100.00	1,474,023	100.00	89,774,670	100.00	125,682,055	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	2,374	0.01	0	0.00	397	0.00	2,771	0.00
4	Incurred Losses	0	0.00	2,346,231	25.84	50,603,155	199.60	766	0.05	41,104,908	45.79	94,055,060	74.84
5	Defense and Cost Containment Expenses Incurred	0	0.00	102,579	1.13	215,602	0.85	(1,310)	(0.09)	360,107	0.40	676,978	0.54
6	Adjusting and Other Expenses Incurred **	0	0.00	366,983	4.04	813,940	3.21	39,072	2.65	2,303,835	2.57	3,523,829	2.80
7	Unpaid Losses	0	0.00	1,860,716	20.49	29,814,594	117.60	6,243	0.42	37,172,865	41.41	68,854,418	54.78
8	Defense and Cost Containment Expenses Unpaid	0	0.00	62,282	0.69	432,553	1.71	665	0.05	991,580	1.10	1,487,080	1.18
9	Adjusting and Other Expenses Unpaid **	0	0.00	245,989	2.71	795,418	3.14	847	0.06	1,754,915	1.95	2,797,168	2.23
10	Unearned Premium Reserves	0	0.00	4,419,799	48.67	13,616,056	53.71	87,425	5.93	21,820,127	24.31	39,943,407	31.78
11	Agents Balances**	0	0.00	360,983	3.98	4,365,317	17.22	228,394	15.49	21,579,482	24.04	26,534,176	21.11
12	Commission & Brokerage Expenses Incurred	0	0.00	1,377,848	15.17	274,795	1.08	168,136	11.41	4,339,055	4.83	6,159,834	4.90
13	Taxes, Licenses and Fees Incurred	0	0.00	163,939	1.81	648,545	2.56	33,626	2.28	1,842,662	2.05	2,688,772	2.14
14	Other Acquisition Expenses Incurred **	0	0.00	24,999	0.28	1,287,896	5.08	121,556	8.25	11,675,128	13.00	13,109,579	10.43
15	General Expenses Incurred **	0	0.00	3,361,845	37.02	3,956,517	15.61	45,636	3.10	9,400,479	10.47	16,764,478	13.34
16	Other Income Less Other Expenses **	0	0.00	0	0.00	12,958	0.05	(22,977)	(1.56)	(2,463,973)	(2.74)	(2,473,992)	(1.97)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	1,336,158	14.71	(32,437,086)	(127.94)	1,043,564	70.80	16,284,125	18.14	(13,773,238)	(10.96)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Credit
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	20,880,039	101.62	53,377,565	118.76	0	0.00	0	0.00	318,237,750	113.28	392,495,354	113.30
2	Premiums Earned	20,547,948	100.00	44,944,624	100.00	0	0.00	0	0.00	280,918,958	100.00	346,411,530	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	6,337,337	30.84	3,181,480	7.08	0	0.00	0	0.00	101,830,385	36.25	111,349,202	32.14
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	1,695,939	0.60	1,695,939	0.49
6	Adjusting and Other Expenses Incurred **	0	0.00	799,993	1.78	0	0.00	0	0.00	7,304,278	2.60	8,104,271	2.34
7	Unpaid Losses	745,361	3.63	930,704	2.07	0	0.00	0	0.00	58,239,063	20.73	59,915,128	17.30
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	724,897	0.26	724,897	0.21
9	Adjusting and Other Expenses Unpaid **	0	0.00	172,999	0.38	0	0.00	0	0.00	3,284,555	1.17	3,457,553	1.00
10	Unearned Premium Reserves	2,544,532	12.38	88,248,824	196.35	0	0.00	0	0.00	452,677,389	161.14	543,470,745	156.89
11	Agents Balances**	424,978	2.07	3,338,972	7.43	0	0.00	0	0.00	29,252,133	10.41	33,016,083	9.53
12	Commission & Brokerage Expenses Incurred	9,545,844	46.46	32,001,255	71.20	0	0.00	0	0.00	133,190,026	47.41	174,737,125	50.44
13	Taxes, Licenses and Fees Incurred	386,230	1.88	1,013,272	2.25	0	0.00	0	0.00	6,144,892	2.19	7,544,394	2.18
14	Other Acquisition Expenses Incurred **	0	0.00	1,709,986	3.80	0	0.00	0	0.00	8,798,767	3.13	10,508,752	3.03
15	General Expenses Incurred **	(156,992)	(0.76)	1,624,986	3.62	0	0.00	0	0.00	24,846,711	8.84	26,314,705	7.60
16	Other Income Less Other Expenses **	0	0.00	103,999	0.23	0	0.00	0	0.00	1,235,293	0.44	1,339,292	0.39
17	Pretax Profit or Loss Excluding Investment Gain*	4,435,529	21.59	4,717,651	10.50	0	0.00	0	0.00	(1,656,746)	(0.59)	7,496,434	2.16

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Warranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2011 Annual Statement

TEXAS DIRECT BUSINESS		County Mutual		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	0	0.00	173,405,048	151.58	173,405,048	151.58
2	Premiums Earned	0	0.00	0	0.00	0	0.00	0	0.00	114,398,475	100.00	114,398,475	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	113	0.00	0	0.00	0	0.00	0	0.00	97,907,822	85.58	97,907,935	85.59
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	612,487	0.54	612,487	0.54
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	1,384,202	1.21	1,384,202	1.21
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	0	0.00	21,560,831	18.85	21,560,831	18.85
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	0	0.00	1,729,039	1.51	1,729,039	1.51
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	0	0.00	276,071	0.24	276,071	0.24
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	0	0.00	346,470,276	302.86	346,470,276	302.86
11	Agents Balances**	0	0.00	0	0.00	0	0.00	0	0.00	8,531,202	7.46	8,531,202	7.46
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	4,448,665	3.89	4,448,665	3.89
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	0	0.00	4,074,195	3.56	4,074,195	3.56
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	2,881,804	2.52	2,881,804	2.52
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	0	0.00	5,850,773	5.11	5,850,773	5.11
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	0	0.00	(3,006,216)	(2.63)	(3,006,216)	(2.63)
17	Pretax Profit or Loss Excluding Investment Gain*	(113)	0.00	0	0.00	0	0.00	0	0.00	(5,767,689)	(5.04)	(5,767,802)	(5.04)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)



Texas Department of Insurance
333 Guadalupe
Austin, Texas 78701