

Texas Title Insurance Agent/Direct Operation Bond

Bond No. _____

Know all persons by these presents: That we _____

Title Insurance Agent/Direct Operation Dull Legal Name

as Principal, whose Texas physical address is _____

and _____, a surety company authorized to do business in the State of Texas, are held and firmly bound unto the Texas Department of Insurance in the sum of \$_____ (bond amount determined by §2651.101 of the Texas Insurance Code), payable to the Texas Department of Insurance for the use and benefit of any injured party, lawful money of the United States for the payment of which well and truly to be made, we, jointly and severally by these presents, do firmly bind ourselves, our heirs, executors, administrators, successors, and assigns.

The conditions of the above obligations are such that: Whereas the above-named Principal has made application to the Texas Department of Insurance for a license as a Title Insurance Agent or Direct Operation to engage in or continue in the business of a Title Insurance Agent or Direct Operation, in accordance with the provisions of the "Texas Title Insurance Act".

Now, therefore, if the Principal shall pay to the Texas Department of Insurance such pecuniary losses as may result to any participant in an insured real estate transaction which shall be sustained through acts of fraud, dishonesty, theft, embezzlement, or willful misapplication on the part of said Principal then this obligation shall be void, otherwise to remain in full force and effect, subject to the following conditions:

1. It is agreed that as of _____, _____ this bond shall be in full force and effect indefinitely and that a continuation or renewal certificate is unnecessary.
2. The surety may at any time cancel this bond by giving thirty (30) days written notice to the Texas Department of Insurance, the surety, however, remaining liable for any defaults under this bond committed prior to the expiration of such thirty-day period.
3. In no event shall the aggregate liability of the Surety under this bond for any and all damages to one or more claimants exceed the penal sum of this bond.

In witness whereof said Principal and Surety have executed this bond this _____ day of _____, _____ to be effective on the _____ day of _____, _____.

Principal

By: _____

Address: _____

Surety

By: _____

Local Recording Agent

Attorney-in-Fact