



Texas Department of Insurance

Financial, Financial Analysis, Mail Code 303-1A

333 Guadalupe St. • P. O. Box 149104, Austin, Texas 78714-9104

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APPOINTED ACTUARY

Property & Casualty Insurers:

Domestic property and casualty insurance companies must notify the domiciliary commissioner whenever the appointed actuary is replaced by the Board of Directors. Companies must provide notification within 5 business days of this event. The newly appointed actuary must be a "qualified actuary" as defined in the NAIC P&C Annual Statement Instructions and TIC Section 802.002(a) and must be appointed by the Board of Directors, or its equivalent, or by a committee of the Board, on or before December 31st of the calendar year for which the opinion is rendered.

The insurer shall furnish the domiciliary commissioner with a separate letter within ten (10) business days of the above notification stating whether in the twenty four (24) months preceding such event there were any disagreements with the former appointed actuary regarding the content of the opinion on matters of the risk of material adverse deviation, required disclosures, scopes, procedures, or data quality. Further, the insurer shall request such former actuary to furnish a letter addressed to the insurer stating whether the actuary agrees with the statements contained in the insurer's letter. The NAIC P&C Annual Statement Instructions provide additional detail.

Send to:

actuarialdivision@tdi.state.tx.us

or mail to:

**Actuarial Division MC 302-3A
Texas Department of Insurance
P.O. Box 149104
Austin TX 78714-9104**

**Phone: (512) 322-5067
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