

No. **2016-4709**

**OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE**

Date: OCT 07 2016

Subject Considered:

RLA INSURANCE INTERMEDIARIES, LLC
75 Federal St., Suite 1250
Boston, Massachusetts 02110

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 11690

General remarks and official action taken:

The commissioner of insurance considers disciplinary action against RLA Insurance Intermediaries, LLC for failure to timely file new or renewal surplus lines insurance policies with the Surplus Lines Stamping Office of Texas.

Waiver

RLA Insurance Intermediaries, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. RLA Insurance Intermediaries, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. RLA Insurance Intermediaries, LLC, organization identification number 37789, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued, or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2015, RLA Insurance Intermediaries, LLC filed surplus lines policies late.


4. The commissioner previously disciplined RLA Insurance Intermediaries, LLC for violating TEX. INS. CODE § 981.105(a) in Official Order No. 3644, entered on November 6, 2014.

Conclusions of Law


1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE § 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. RLA Insurance Intermediaries, LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. RLA Insurance Intermediaries, LLC violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

The commissioner orders RLA Insurance Intermediaries, LLC to pay an administrative penalty of \$18,500. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas." Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

The commissioner further orders RLA Insurance Intermediaries, LLC to implement internal policies, procedures, and other safeguards designed to ensure future surplus lines policies and related documents are timely filed in compliance with TEX. INS. CODE § 981.105(a).


David C. Mattax
Commissioner of Insurance

For the Department:


Whitney A. Fraser, Staff Attorney

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Affidavit

THE STATE OF Massachusetts §
 §
COUNTY OF Suffolk §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

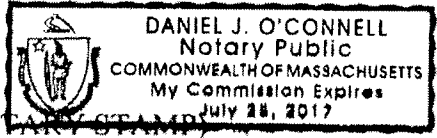
"My name is Daniel J O'Connell . I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of Chief Financial Officer and am the authorized representative of RLA Insurance Intermediaries, LLC. I am duly authorized by the organization to execute this statement.

RLA Insurance Intermediaries, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

[Signature]
Affiant

SWORN TO AND SUBSCRIBED before me on September 6, 2016.



(NOTARY STAMP)

[Signature]
Signature of Notary Public