



**Meeting of Board of Directors
Texas Windstorm Insurance Association**

**Teleconference
December 8, 2015**

Omni Hotel
900 North Shoreline Blvd.
Corpus Christi, TX 78401
8:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org.
Go to "About Us/Board Meetings" and click on the audio link.

1. Call to Order – Reminder of the Anti-Trust Statement/Meeting Format *5 minutes*
– *(John Polak)*
2. Establishment of Board Member Terms and Election of Officers* *10 minutes*
– *(John Polak)*
3. Consideration and Action to:
Approve the Minutes from Prior Board of Directors' Meetings: *5 minutes*
– *(John Polak)**
4. Public Comment *15 minutes*
5. Financial *30 minutes*
Consideration and possible action on the following Financial topics:
 - A. Report of the Secretary/Treasurer – *(Secretary)**
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Pete Gise*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short Term Investments
 4. Cash Flow Statement
 5. Historical Data
 - C. Investment Review & Options
 - D. IRS Refund Claim – *Mike Perkins*
6. Internal Audit – *Darrell Rupert, Rupert & Associates* *15 minutes*
Consideration and possible action on the following Audit topics:
 - A. Internal Audit Activity & Status Update Including IT Security Audit
 - B. Review Internal Audit Plan and Staffing for 2016*
7. Actuarial – *Jim Murphy* *20 minutes*
Consideration and possible action on the following Actuarial topics:
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. Annual Rate Filing
 - D. Statutory Limits of Liability
 - E. Reinsurance Options Including Selection of Reinsurance Broker

8. Underwriting – *John Morrison* *15 minutes*
 Consideration and possible action on the following Underwriting topics:
 A. Policy Center
 B. Risk Visualization Program
 C. Insurance-to-Value Initiatives
 D. Agent Compliance Program
 E. Form Filing – Storm Door Exclusion
9. Claims – *Dave Williams* *20 minutes*
 Consideration and possible action on the following Claims topics:
 A. Claims Operations – *Dave Williams*
 B. Claims Litigation – *David Durden*
10. TWIA Operations – *John Polak* *60 minutes*
 Consideration and possible action on the following Operations topics:
 A. Operations / Management – *John Polak*
 B. Legislative Implementation of SB 900 – *David Durden*
 C. TWIA Expert Panel Update – *Dave Williams*
 D. Plan of Operation – *David Durden*
 E. IT – *Camron Malik*
 F. Stakeholder Communications – *Jennifer Armstrong*
 G. Review/Approval of 2016 Budget – *John Polak**
- Lunch break, 11:30 *30 minutes*
11. Closed Session (**Board Only**) *60 minutes*
 A. Personnel Issues
 B. Legal Advice
12. Consideration of issues related to matters deliberated in closed session that may require action, if any, of the Board of Directors* *5 minutes*
13. Committees –
14. Future Meetings – *John Polak* *5 minutes*
 • February 23, 2016 – Hilton Garden Inn, Austin
 • May 10, 2016 – Hilton Garden Inn, Austin
 • August 2, 2016 – Tremont House, Galveston
15. Adjourn

Estimated Total Length of Meeting

5 hours 00 minutes

*Indicates item on which General Manager believes the Board of Directors is likely to take action